



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com

MUTUAL INTEREST

January, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



Auto risk cover • Life insurance cover • Loyalty bonus • Age-specific mortality charges • Free accidental insurance cover • I T Benefit under section 80C • Guaranteed bonus on maturity

**Invest once,
get a rainbow of benefits!**

**LIC NOMURA MF
ULIS**

An open ended insurance
linked tax saving scheme

Unit Linked Insurance Scheme (ULIS) is a plan, where there is

NO

- 1) Administrative Fee
- 2) Policy Preparation Charge
- 3) Annual Maintenance Charge
- 4) Deduction for Accidental Insurance Cover
- 5) Medical Test up to ₹ 15,00,000/- & age up to 60

This product is suitable for investors who are seeking*

- Long term capital appreciation and tax benefits
- Investment in equity and equity related instruments fixed income securities (Debt and Money Market)

(YELLOW) - MEDIUM RISK

Note: Risk is represented as under:

- (BLUE)** - investors understand that their principal will be at low risk
- (YELLOW)** - investors understand that their principal will be at medium risk
- (BROWN)** - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

So do not wait & Invest with LIC Nomura Mutual Fund Unit Linked Insurance Scheme (ULIS)

Other Benefits

- 1] Growth in investment being an Equity Oriented Hybrid Fund
- 2] Life insurance cover up to ₹ 15,00,000/- from 12 to 60 yrs. of age (subject to maturity at 70)
- 3] Guaranteed bonus on maturity
- 4] Income tax benefit on investment under section 80C
- 5] Two options - Uniform and Reducing Risk cover
- 6] Loyalty Bonus after the maturity @ 0.5% per annum
- 7] ECS facility available
- 8] Available in different terms like 5, 10 & 15 years and modes like single, monthly, quarterly, half yearly and yearly
- 9] Age Specific Mortality charges, a cheaper term assurance premium
- 10] Auto Risk cover is available up to age of 70 years - No fear of lapsation as Auto Risk cover is there, if one full year's premium paid and balance above ₹ 5,000/- in folio
- 11] No Entry Load and No Exit Load



www.licnomuramf.com



1800 258 5678

TOLL FREE NUMBER

4th Floor, Industrial Assurance Building,
Opp. Churchgate Station, Mumbai - 400 020.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION

LIC Nomura MF Income Plus Fund

upgraded by ICRA

Credit
Risk Rating

A1 + mfs



An open-ended Debt Scheme



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com

- Open-ended Debt scheme providing liquidity and attractive returns.
- Growth, Dividend - Reinvestment and Dividend payout option.
- T + 1 Redemption facility.
- Daily, Weekly, Monthly Dividend.


This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in Debt/Money Market Instrument/Govt.

 (BLUE) - LOW RISK

Note : Risk is represented as under :

 (BLUE) - investors understand that their principal will be at low risk

 (YELLOW) - investors understand that their principal will be at medium risk

 (BROWN) - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Applicable Criteria is available on ICRA's website at www.icra.in. All ICRA Credit Ratings are subject to certain Limitations and Disclaimers. Please read these Limitations and Disclaimers. For Complete rating scale and definitions please refer to ICRA Website or other ICRA rating publications.



Shri S. Ramasamy
CIO - Debt

DEBT MARKET REVIEW

Noting signs of an improving economy the Fed announced that it would begin in January to reduce its monthly bond purchases from \$85 billion to \$75 billion. The QE purchases which would include equally, bond purchases as also purchase of mortgage loans, are intended to keep long-term interest rates low and encourage more borrowing and spending. The Fed has also hinted at a calibrated approach to complete tapering of QE process. The FOMC expects that labour markets will improve further and inflation will move towards 2% over the medium term. If this happens, the FOMC is likely to moderate the pace of purchases. In view of the tapering programme being undertaken in a phased manner, the effects on Emerging Markets as anticipated previously will not be seen as sharply.

FII's turned Net Investors in Indian Debt Market for the first time since May with purchases of Rs. 5,269 Cr. Indian bonds in December against a net sales of Rs. 4,917 cr in November on hopes of forex, Interest rate stability. With the initial round of tapering event already done, this buying trend can sustain for some time.

Mid-Quarter Monetary Policy Review - December 2013:

In its Mid-Quarter Monetary Policy Review held on 18 Dec 2013, the RBI maintained status quo keeping the policy rates unchanged - liquidity adjustment facility (LAF) unchanged at 7.75%; consequently, the reverse repo rate under the LAF remains unchanged at 6.75%, and the marginal standing facility (MSF) rate and the Bank Rate at 8.75%. Retail inflation in the month of November surged to a record high of 11.24% beating market expectation of 10% rise. The spike in vegetable prices almost single-handedly pulled up the entire index. The central bank despite calling current inflation too high cited the prospect of easing retail prices and its concerns about the weak domestic economy. The slowdown facing the Indian economy extended into 2013-14 with growth in Q1 falling to a 17-quarter low. The Reserve Bank however expects economic growth to improve in the second half of this financial year on the back of expansion in the agriculture sector, exports and movement in stalled projects. With the RBI expecting growth to pick up in the year ahead and inflation to decline, bonds are likely to offer substantial upside. With the stronger-than-expected growth - if not accompanied by rising inflation - could provide much need relief for the Debt Markets.

G Sec:

Indian bond markets: 10 year security yields began the month at 8.74%. The yields saw a high of 8.91% prior to the policy review announcement. Prices of the G secs rallied over the outcome to the Mid-Quarter Monetary Policy Review of Dec 18, 2013. After the RBI kept interest rates unchanged at its mid-quarter policy review. Yields further softened tracking Fed's decision on mild Fed's tapering which came in line as expected. The positive rupee movement also supported the market. The new benchmark 10 year G Sec 8.83% GS 2023 ended the month lower at 8.80%.

The auctions during the latter half of December were fully subscribed.

The contraction in the trade deficit and the stabilization of the rupee has lifted the sentiments of the bond markets. Markets look confident that interest rates have peaked, seen by RBI desisting from increasing rates in December. Initial tapering having been announced and FII inflows into debt markets alongwith the rate stability and control on inflation, are a sign of buoyant markets in the months to come.

Liquidity, Call & CBLO:

The systemic liquidity in the banking system eased in the last week compared to the mid December due to advance tax outflows. The net infusion from the LAF window was a daily average of Rs. 38,678 crore for second half of December (Rs. 13,672 crore in first half). The interbank call rates ended above 8.85. The CBLO rates which were around 7.5% range prior to the policy announcement firmed up and were positioned above 8.50% in the second half of the month and closed firm above 8.83% level.

The Indian rupee which started the month at 62.32 against the dollar appreciated during the last week and closed at 61.80. Crude prices firmed - prices have been steadily increasing in at closed at USD 110.88 per bbl (Dec. month prices opened at USD 109.62 per bbl).

Outlook for the month of January 2014:

Abundant liquidity, lower 'taper' uncertainty, vastly improved CAD position and significantly lower inflation expectations could keep the short term rates and long term yields trending lower throughout the month.



Shri Nobutaka Kitajima
CIO - Equity

EQUITY MARKET REVIEW

The markets reversed its losses that it made in November and closed in positive terrain in December. Nifty gained 2.1% over the month to close at 6304, helped by better 4QFY14 GDP at 4.8% (cons: 4.6%) & PMI at 51.3 (after showing signs of contraction in the last 3 readings). The index proceeded to make fresh all-time highs beyond 6400 as market sentiment was further buoyed by the outcome of the State Elections. However, inflation rising above the RBI's comfort levels & IIP contracting 1.8% dampened investor mood as it raised expectations of further rate hike. However the RBI's decision to keep rates unchanged helped markets turned around. On the global front, Bernanke's decision to begin tapering later than expected was also a help.

Among the data points, October factory output data disappointed as it contracted by 1.8%. At a sector level, mining fell 3.5%, and manufacturing was down 2% while electricity growth moderated significantly. On a use-based classification, capital goods output improved to 2.3% but consumer goods fell - pulled down by 12% contraction in durables. November saw WPI sustaining its rising trend as it came in higher than expected at 7.5% versus 7% in the previous month. The trend observed over the last few months continued as vegetable prices remain on the rise. Also, November CPI rose to 11.2% from 10.2% last month - primarily on the back of vegetable prices. Core CPI was unchanged at 8% for the month.

Sector-wise, the top gainers were IT, metals and realty which were up by 7.9%, 5.8% and 5.7% respectively. IT heavyweights like HCL Tech, Wipro and TCS were among the top gainers. Rupee was up 1% against the USD and closed at 61.80. In the metal & mining space, Tata Steel, Sesa Sterlite, Coal India, and NMDC made smart gains on the expectation of economic recovery.

Auto index closed marginally down by 0.5% & FMCG index closed flat. Tata Motors and Bajaj Auto were down 4% each during the month on weak volume.

Capital flows:

FII's were net buyers in equity to the tune of Rs 16085 crore in the month of December and bought equity worth Rs 113135 crore from January 2013 to December 2013. (Source: SEBI)

Outlook:

India Inc. will declare its Q3FY14 results from January which will be kicked off by Infosys on 10th of January. We expect mixed set of results, with pharma, telecom, and media companies to have a relatively good quarter. Pharma is likely to benefit from weak rupee and improved traction on QoQ basis in the domestic market. Telecom and media companies may see a seasonally strong quarter and also benefit from the festival season. Despite the festivities, the deceleration in consumer discretionary spending is likely to continue, which will be seen in weak volume of automobile and that of FMCG companies. Seasonally it is a weak quarter for IT companies as well. In the banking space there will be pressure on NIM as the impact of hardened interest rate by the RBI in the previous quarter will be seen in the current quarter. But at the same time we could also see moderation in incremental loan impairment. Weak gross refining margins (GRM) is likely to depress the results of oil companies, and volume growth in ferrous metals and mining companies will be lackluster due to weak domestic demand, extended monsoons, and continued logistics problems due to lack of rail infrastructure.








Among the major upcoming events in January are the third quarter review of Monetary Policy which will be held on the 28th January & on the global front the end of Ben Bernanke's term on 31st January after which Janet Yellen will become the next Fed Chairman.

On the macro front, as was predicted by the exit polls, the state elections saw the BJP garner the highest number of seats in all 4 state assemblies; but the margins of victory were a little different from the forecasts - Rajasthan and Madhya Pradesh were more resounding victories for BJP, while Chattisgarh and Delhi were close contests with BJP failing to cross the half-way mark in the latter. In Delhi, the Aam Aadmi Party made a strong debut with 28/70 seats and has formed government with support from the Congress. Notably, these 4 states represent 72 or 13% of total 543 seats in the Lower House of Parliament-elections for which will be held in 5 months.







Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	21170.68	1.82	9.24	9.15
CNX Nifty Index	6304.00	2.07	9.92	7.90
S&P BSE 100	6326.72	2.41	10.54	9.04
S&P BSE 200	2530.58	2.71	10.90	8.90
S&P BSE 500	7828.34	3.03	11.52	9.27
S&P BSE Mid-Cap	6705.56	6.01	19.61	12.42
S&P BSE Small-Cap	6551.13	7.40	19.85	16.08

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	9081.78	7.93	15.85	45.19
S&P BSE AUTO Index	12258.83	-0.51	11.48	14.40
S&P BSE BANKEX	13001.94	2.13	18.59	-1.93
S&P BSE Capital Goods	10264.26	4.56	33.19	12.65
S&P BSE Consumer Durables	5821.34	1.33	0.84	-5.11
S&P BSE FMCG	6567.01	0.08	-3.96	1.69
S&P BSE Health Care	9966.26	4.90	5.31	12.67
S&P BSE METAL Index	9964.29	5.88	19.03	28.51
S&P BSE OIL & GAS Index	8834.42	2.12	7.52	-0.74
S&P BSE Power Index	1700.75	4.23	11.69	4.82
S&P BSE Realty Index	1433.41	5.71	22.48	-5.14

COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF FLOATING RATE FUND-SHORT TERM FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in floating rate instrument swapped for floating rate returns. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> Long term capital appreciation and tax benefits Investment in equity and equity related instruments fixed income securities (Debt and money Market) MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instruments of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)

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 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/12/2013: INR 3665.70 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2013 **Per Unit**

Growth 2275.0748

Dividend 1098.0000

Direct Growth 2276.6801

Direct Dividend 1098.0000

EXPENSE RATIO - REGULAR : 0.14%

EXPENSE RATIO - DIRECT : 0.09%

PORTFOLIO METRICS

Average Maturity 22 days

Duration 0.06 yrs

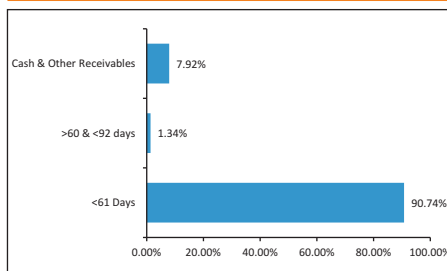
INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

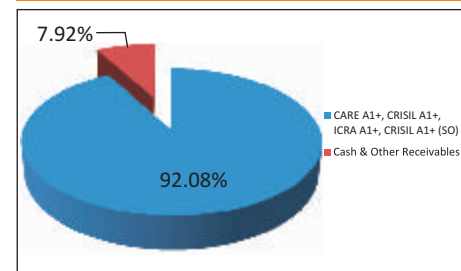
PORTFOLIO

Company	Industry/Rating	% to Nav			
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
ALLAHABAD BANK	[ICRA]A1+	4.07%	BLUE STAR LTD	CARE A1+	5.41%
ANDHRA BANK	CARE A1+	1.36%	CENTURY TEXTILES & INDUSTRIES LTD	CARE A1+	1.35%
BANK OF MAHARASHTRA	CRISIL A1+	2.71%	CHENNAI PETROLEUM CORPORATION LTD	[ICRA]A1+	1.36%
CANARA BANK	CRISIL A1+	5.33%	EID PARRY INDIA LTD	CRISIL A1+	3.40%
CENTRAL BANK OF INDIA	[ICRA]A1+	1.36%	GUJARAT NARMADA VALLEY FERTILIZER		
IDBI BANK LTD	CRISIL A1+	0.03%	COMPANY LTD	[ICRA]A1+	2.03%
INDIAN BANK	IND A1+	2.71%	HOUSING DEVELOPMENT FINANCE		
KARUR VYSYA BANK LTD	CRISIL A1+	2.71%	CORPORATION LTD	[ICRA]A1+	2.44%
KARUR VYSYA BANK LTD	[ICRA]A1+	1.35%	IDFC LTD.	[ICRA]A1+	1.36%
KOTAK MAHINDRA BANK LTD	CRISIL A1+	2.71%	L&T FINANCE LTD	CARE A1+	1.35%
SOUTH INDIAN BANK LTD	CARE A1+	3.39%	MAHINDRA & MAHINDRA FINANCIAL		
STATE BANK OF MYSORE	[ICRA]A1+	0.68%	SERVICES LTD	CRISIL A1+	5.91%
STATE BANK OF PATIALA	[ICRA]A1+	5.43%	PIRAMAL ENTERPRISES LTD	[ICRA]A1+	2.03%
STATE BANK OF TRAVANCORE	CRISIL A1+	2.71%	RELIANCE CAPITAL LTD	CRISIL A1+	7.46%
SYNDICATE BANK	CARE A1+	1.39%	RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	1.35%
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	2.71%	RELIANCE INFRASTRUCTURE LTD	IND A1+	1.34%
UNION BANK OF INDIA	CRISIL A1+	2.04%	SMALL INDUSTRIES DEV BANK OF INDIA	CARE A1+	1.36%
YES BANK LTD	[ICRA]A1+	0.68%	TATA MOTORS LTD	[ICRA]A1+	2.72%
Certificate of Deposit Total			Commercial Paper Total		48.71%
Commercial Paper			MONEY MARKET INSTRUMENTS Total		92.08%
ADITYA BIRLA FINANCE LTD	[ICRA]A1+	5.82%	Cash & Other Receivables		
BAJAJ FINANCE LTD	CRISIL A1+	2.04%	CBLO / REPO		9.24%
			NET RECEIVABLES/(PAYABLES)		-1.32%
			Cash & Other Receivables		7.92%
			Grand Total		100.00%

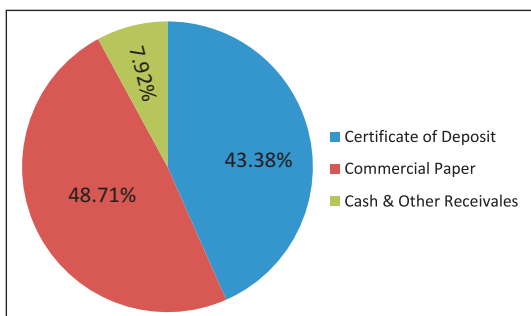
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013			
Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,911	10,903	10,586
Last 2 Years	10,933	10,855	11,445
Last 3 Years	10,838	10,814	12,180
Since Inception	22,751	NA	18,729
Since Inception (CAGR)	7.21%	NA	5.45%

DISCRETE 12 MONTHS RETURNS As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	9.12%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	9.27%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	8.37%	8.15%	6.42%

ANNUALISED PERFORMANCE As on 31 December 2013

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.92%	6.40%	9.04%
Last 15 Days	8.92%	8.06%	8.57%
Last 30 Days	8.95%	8.95%	6.92%

* For Dividend History refer to page no. 23

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/12/2013: INR 367.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
Growth	19.3674
Dividend - Daily	10.0500
Dividend - Weekly	10.0500
Dividend - Monthly	10.0607
Direct Growth	19.4813
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.3230
Direct Dividend - Monthly	10.3174

EXPENSE RATIO - REGULAR : 1.35%

EXPENSE RATIO - DIRECT : 0.50%

PORTFOLIO METRICS

Average Maturity	53 days
Duration	0.13 yrs

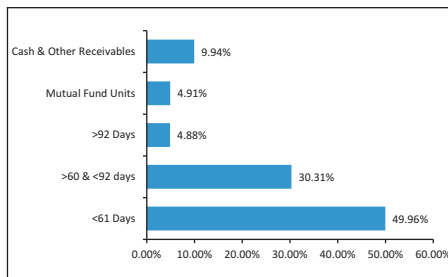
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

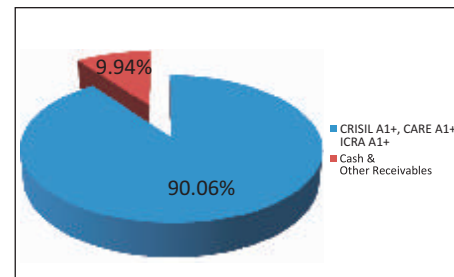
PORTFOLIO

Company	Industry/Rating	% to Nav
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ALLAHABAD BANK	[ICRA]A1 +	1.89%
AXIS BANK LTD	CRISIL A1 +	2.57%
CANARA BANK	CRISIL A1 +	2.15%
CENTRAL BANK OF INDIA	[ICRA]A1 +	6.32%
IDBI BANK LTD	CRISIL A1 +	9.36%
INDIAN OVERSEAS BANK	CRISIL A1 +	0.27%
SOUTH INDIAN BANK LTD	CARE A1 +	6.15%
THE JAMMU & KASHMIR BANK LTD	CRISIL A1 +	3.50%
VIJAYA BANK	CARE A1 +	4.64%
Certificate of Deposit Total		36.85%
Commercial Paper		
GODREJ INDUSTRIES LTD	[ICRA]A1 +	6.84%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1 +	6.69%
IDFC LTD.	[ICRA]A1 +	1.07%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1 +	12.20%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1 +	1.35%
NATIONAL HOUSING BANK	[ICRA]A1 +	6.71%
RELIANCE CAPITAL LTD	CRISIL A1 +	6.72%
TATA MOTORS LTD	[ICRA]A1 +	6.71%
Commercial Paper Total		48.30%
MONEY MARKET INSTRUMENTS Total		85.16%
MUTUAL FUND UNITS		
LICMF LIQUID FUND-GROWTH		4.91%
Mutual Fund Units Total		4.91%
Cash & Other Receivables		
CBLO / Repo		10.35%
Net Receivables/(Payables)		-0.41%
Cash & Other Receivables		9.94%
Grand Total		100.00%

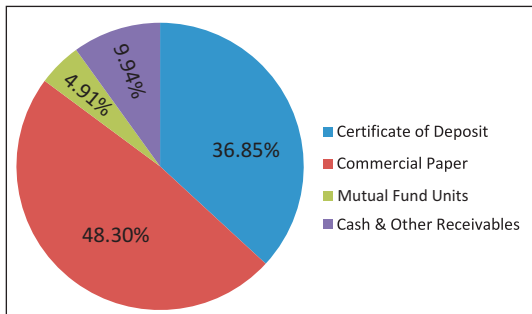
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,831	10,903	10,586
Last 2 Years	10,866	10,855	11,445
Last 3 Years	10,782	10,814	12,180
Since Inception	19,367	19,419	17,330

Since Inception (CAGR)	6.45%	6.48%	5.32%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	8.31%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.61%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	7.82%	8.15%	6.42%

* For Dividend History refer to page no. 23

LIC NOMURA MF FLOATING RATE FUND

SCHEME FEATURES

Scheme Type: Debt - Floating

Launch Date: March 15, 2004

AUM as on 31/12/2013: INR 22.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
Growth	19.8099
Dividend - Daily	10.1709
Dividend - Weekly	10.1400
Direct Growth	19.8575
Direct Dividend - Daily	10.2618
Direct Dividend - Weekly	10.1400

EXPENSE RATIO - REGULAR : 0.65%

EXPENSE RATIO - DIRECT : 0.40%

PORTFOLIO METRICS

Average Maturity	2 days
Duration	0.00 yrs

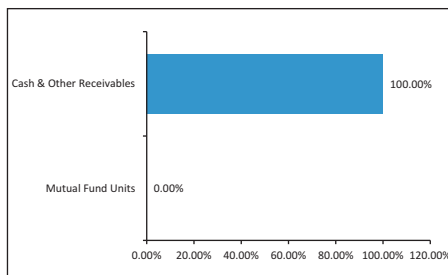
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate consistent return by investing mainly in a floating rate instruments / fixed rate instruments swapped for floating rate return so as to minimize the interest rate risk for the investor.

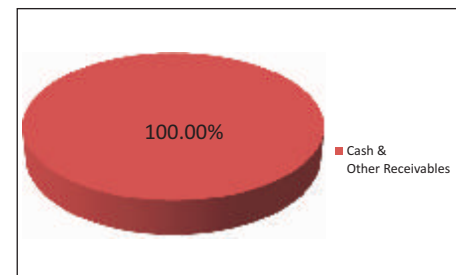
PORTFOLIO

Company	Industry/Rating	% to Nav
MUTUAL FUND		
Mutual Fund Units		
LICMF Liquid Fund-Growth		0.00%
Mutual Fund Units Total		0.00%
MUTUAL FUND Total		0.00%
Cash & Other Receivables		
CBLO / REPO		99.34%
NET RECEIVABLES/(PAYABLES)		0.66%
Cash & Other Receivables		100.00%
Grand Total		100.00%

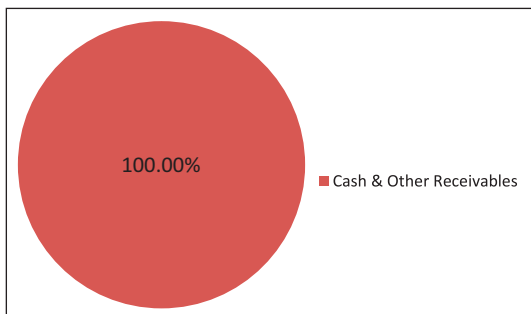
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,790	10,903	10,586
Last 2 Years	10,836	10,855	11,445
Last 3 Years	10,769	10,814	12,180
Since Inception	19,810	18,777	16,682

Since Inception (CAGR)	7.27%	6.68%	5.36%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	7.90%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.31%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	7.69%	8.15%	6.42%

* For Dividend History refer to page no. 23

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/12/2013: INR 145.91 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
Growth	16.3882
Dividend - Daily	10.0500
Dividend - Weekly	10.0500
Dividend - Monthly	10.0595
Direct Growth	16.4658
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.0500
Direct Dividend - Monthly	10.0616

EXPENSE RATIO - REGULAR : 2.05%

EXPENSE RATIO - DIRECT : 0.55%

PORTFOLIO METRICS

Average Maturity	70 days
Duration	0.16 yrs

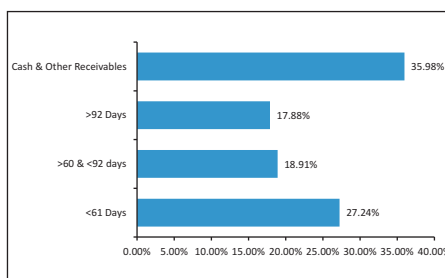
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

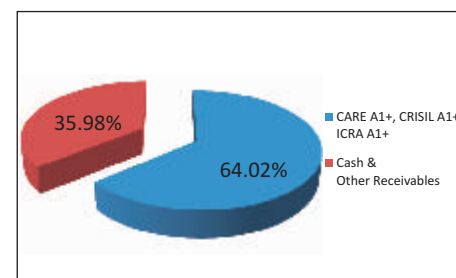
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	2.74%
NON-CONVERTIBLE DEBENTURES Total		2.74%
CORPORATE DEBT Total		2.74%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ALLAHABAD BANK	[ICRA]A1+	15.53%
AXIS BANK LTD	CRISIL A1+	4.54%
CENTRAL BANK OF INDIA	[ICRA]A1+	7.13%
IDBI BANK LTD	CRISIL A1+	3.38%
STATE BANK OF HYDERABAD	[ICRA]A1+	1.93%
STATE BANK OF TRAVANCORE	CRISIL A1+	1.55%
Certificate of Deposit Total		34.05%
Commercial Paper		
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	3.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1+	18.40%
RELIANCE CAPITAL LTD	CRISIL A1+	5.42%
Commercial Paper Total		27.24%
MONEY MARKET INSTRUMENTS Total		61.28%
Cash & Other Receivables		
CLEARING CORPORATION OF INDIA LTD		36.22%
NET RECEIVABLES/(PAYABLES)		-0.25%
Cash & Other Receivables		35.98%
Grand Total		100.00%

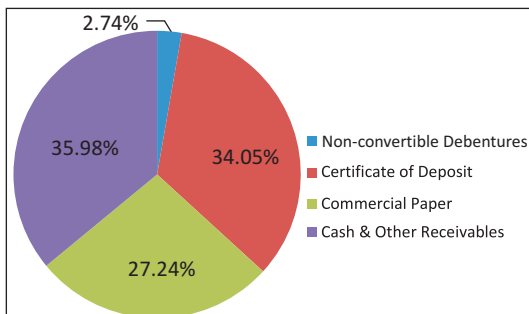
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,809	10,903	10,586
Last 2 Years	10,873	10,855	11,445
Last 3 Years	10,825	10,814	12,180
Since Inception	16,388	15,862	14,486

Since Inception (CAGR)	7.78%	7.25%	5.78%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	8.09%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.68%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	8.25%	8.15%	6.42%

* For Dividend History refer to page no. 23

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/12/2013: INR 151.91 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on December 31, 2013 **Per Unit**

Growth 33.5192

Dividend 10.1360

Direct Growth 33.6838

Direct Dividend 10.1904

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity 1,539 days

Duration 2.37 years

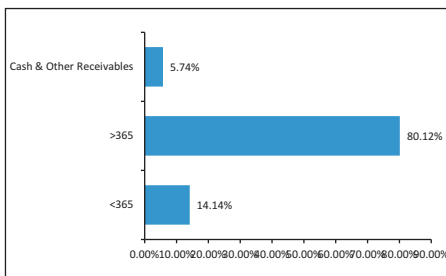
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

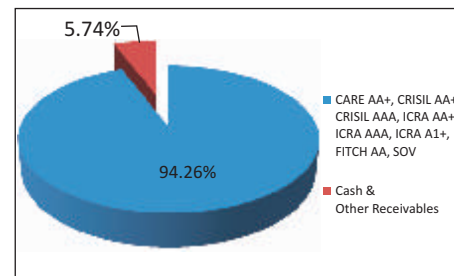
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	6.52%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	6.46%
IDFC LTD.	[ICRA]AAA	0.33%
INDIAN OIL CORPORATION LTD	CRISIL AAA	4.12%
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	6.61%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	6.37%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	10.86%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.33%
POWER FINANCE CORPORATION LTD	[ICRA]AAA	9.68%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	6.32%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.26%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	0.01%
SUNDARAM FINANCE LTD	[ICRA]AA+	6.37%
NON-CONVERTIBLE DEBENTURES Total		70.25%
Zero Coupon Bond		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AA+	5.71%
Zero Coupon Bond Total		5.71%
CORPORATE DEBT Total		75.95%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
AXIS BANK LTD	CRISIL A1 +	0.60%
Certificate of Deposit Total		0.60%
Commercial Paper		
Housing Development Finance Corporation LtdLtdLtd	[ICRA]A1 +	6.23%
Commercial Paper Total		6.23%
MONEY MARKET INSTRUMENTS Total		6.83%
GOVERNMENT BOND		
Government Bond		
8.83% GOI (MD 25/11/2023)	SOV	1.65%
9.15% GOI (MD 14/11/2024)	SOV	6.61%
8.97% GOI (MD 05/12/2030)	SOV	3.22%
Government Bond Total		11.47%
GOVERNMENT BOND Total		11.47%
Cash & Other Receivables		
CBLO / REPO		2.50%
NET RECEIVABLES/(PAYABLES)		3.24%
Cash & Other Receivables		5.74%
Grand Total		100.00%

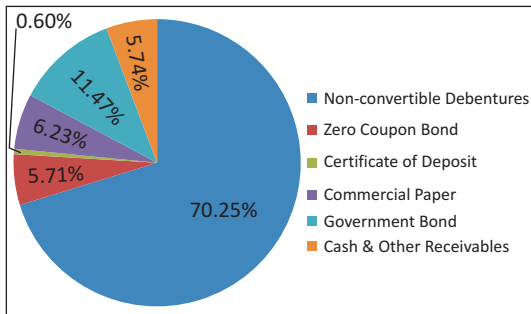
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested				
Period	Fund	C CompBex	10 Year GOI	
Last 1 Year	10,412	10,378	9,932	
Last 2 Years	10,892	10,938	10,992	
Last 3 Years	10,922	10,690	11,202	
Since Inception	33,519	NA	NA	

Since Inception (CAGR)	8.60%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C CompBex	10 year GOI
Dec 31, 2012 To Dec 31, 2013	4.12%	3.79%	-0.68%
Dec 30, 2011 To Dec 31, 2012	8.87%	9.33%	10.67%
Dec 31, 2010 To Dec 30, 2011	9.22%	6.90%	1.91%

* For Dividend History refer to page no. 23

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/12/2013: INR 41.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
PF Growth	14.9422
Regular Growth	25.9224
Direct Regular Growth	26.0599
PF Dividend	9.6695
Regular Dividend	9.7416
Direct Regular Dividend	9.7923

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	3,592 days
Duration	5.33 years

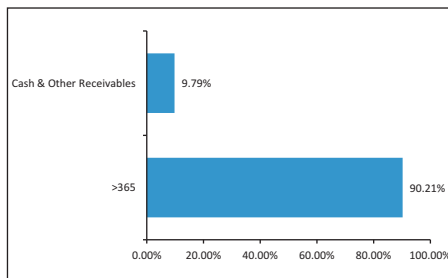
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

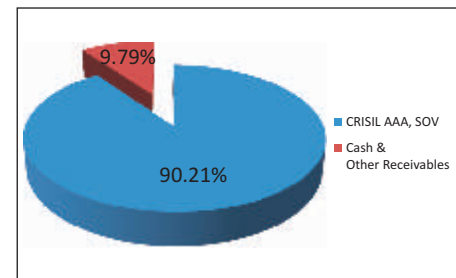
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Indian Oil Corporation Ltd	CRISIL AAA	2.43%
NON-CONVERTIBLE DEBENTURES Total		2.43%
CORPORATE DEBT Total		2.43%
GOVERNMENT BOND		
Government Bond		
8.83% GOI (MD 25/11/2023)	SOV	41.79%
8.08% GOI (MD 02/08/2022)	SOV	11.18%
9.15% GOI (MD 14/11/2024)	SOV	11.98%
8.97% GOI (MD 05/12/2030)	SOV	11.67%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.16%
Government Bond Total		87.78%
GOVERNMENT BOND Total		87.78%
Cash & Other Receivables		
CBLO / Repo		9.04%
Net Receivables/(Payables)		0.75%
Cash & Other Receivables		9.79%
Grand Total		100.00%

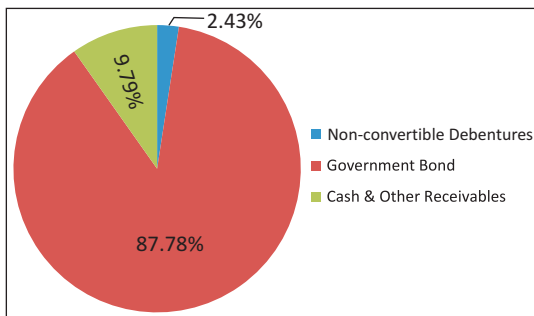
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	9,935	10,413	9,932
Last 2 Years	10,881	11,106	10,992
Last 3 Years	10,717	10,657	11,202
Since Inception	25,922	NA	NA

Since Inception (CAGR)	6.99%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	I Sec Composite Gilt	10 year GOI
Dec 31, 2012 To Dec 31, 2013	-0.65%	4.12%	-0.68%
Dec 30, 2011 To Dec 31, 2012	8.76%	11.02%	10.67%
Dec 31, 2010 To Dec 30, 2011	7.17%	6.55%	1.91%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/12/2013: INR 140.70 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on December 31, 2013 **Per Unit**

Dividend 10.9275

Direct Dividend 10.9543

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.99 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 84 days

Duration 0.20 years

RISK MEASURES

Standard Deviation 1.10%

Sharpe Ratio 0.03

Portfolio Beta 0.85

R squared 0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

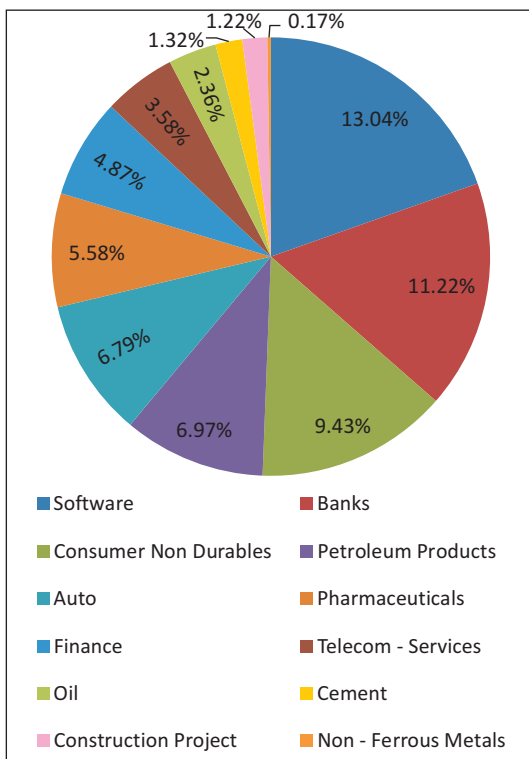
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.79%
TATA MOTORS LTD	1.91%
MAHINDRA & MAHINDRA LTD	1.86%
BAJAJ AUTO LTD NEW	1.23%
MARUTI SUZUKI INDIA LTD	0.96%
HERO MOTOCORP LTD	0.82%
Banks	11.22%
HDFC BANK LTD	4.66%
ICICI BANK LTD	3.41%
KOTAK MAHINDRA BANK LTD	1.84%
AXIS BANK LTD	1.02%
STATE BANK OF INDIA	0.25%
INDUSIND BANK LTD	0.04%
Cement	1.32%
ACC LTD	0.60%
ULTRATECH CEMENT LTD	0.41%
GRASIM INDUSTRIES LTD	0.32%
Construction Project	1.22%
LARSEN & TOUBRO LTD	1.22%
Consumer Non Durables	9.43%
ITC LTD	7.33%
ASIAN PAINTS LTD	1.64%
HINDUSTAN UNILEVER LTD	0.37%
TATA GLOBAL BEVERAGES LTD	0.09%
Finance	4.87%
HOUSING DEVELOPMENT FINANCE CORPORATION	4.87%
Non - Ferrous Metals	0.17%
HINDALCO INDUSTRIES LTD	0.17%
Oil	2.36%
CAIRN INDIA LTD	1.44%
OIL & NATURAL GAS CORPORATION LTD	0.92%
Petroleum Products	6.97%
RELIANCE INDUSTRIES LTD	6.55%
BHARAT PETROLEUM CORP LTD	0.42%
Pharmaceuticals	5.58%
DR REDDY LABORATORIES LTD	3.37%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.13%
CIPLA LTD	0.69%
LUPIN LTD	0.40%

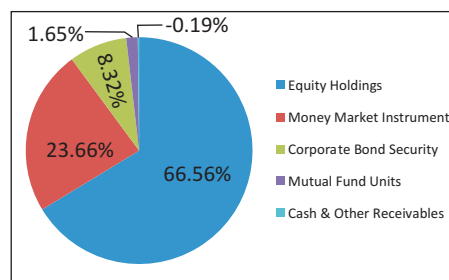
Software	13.04%
INFOSYS LTD	6.49%
TATA CONSULTANCY SERVICES LTD	4.18%
TECH MAHINDRA LTD	2.14%
HCL TECHNOLOGIES LTD	0.22%
Telecom - Services	3.58%
BHARTI AIRTEL LTD	3.58%
Equity Holdings Total	66.56%

Company	Rating	% of Nav
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
IDBI BANK LTD	CRISIL A1+	2.71%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.66%
UNITED BANK OF INDIA	[ICRA]A1+	0.51%
Certificate of Deposit Total		5.89%
Commercial Paper		
IDFC LTD.	[ICRA]A1+	8.04%
IL&FS FINANCIAL SERVICES LTD	CARE A1+	4.32%
L AND T FINCORP LIMITED	CARE A1+	5.42%
Commercial Paper Total		17.78%
MONEY MARKET INSTRUMENTS Total		23.66%
CORPORATE BOND SECURITY		
Corporate Bond		
DR. REDDY'S LABORATORIES LTD	[ICRA]AA+	0.01%
HOUSING DEVELOPMENT FINANCE CORP LTD	CRISIL AAA	8.30%
Corporate Bond Total		8.32%
CORPORATE BOND SECURITY Total		8.32%
MUTFUND		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR		1.65%
Mutual Fund Units Total		1.65%
MUTFUND Total		1.65%
Cash & Other Receivables		
CBLO / REPO		6.63%
NET RECEIVABLES/(PAYABLES)		-6.82%
Cash & Other Receivables		-0.19%
Grand Total		100.00%

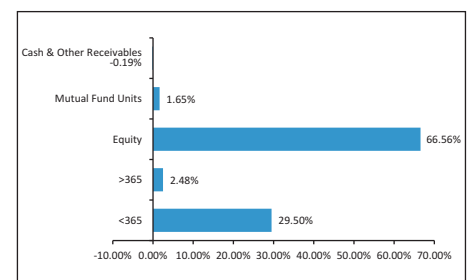
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	10,170	10,605	10,673
Last 2 Years	10,486	12,127	12,767
Last 3 Years	9,554	8,562	7,538
Since Inception	35,478	NA	NA

Since Inception (CAGR)	8.29%	NA	NA
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	1.70%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	4.83%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-4.46%	-14.39%	-24.62%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/12/2013: INR 16.85 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
Growth	63.9402
Dividend	12.1018
Direct Growth	64.2403
Direct Dividend	12.1674

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.11 times

PORTFOLIO METRICS

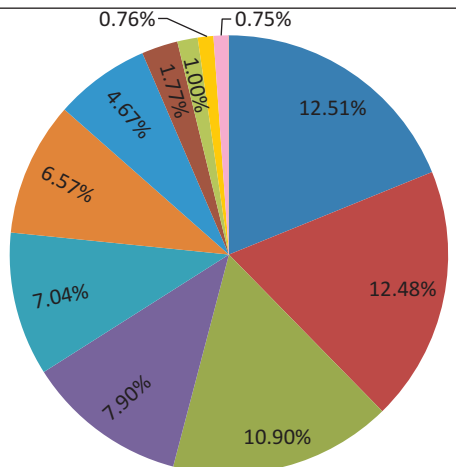
Quantitative Indicators - Debt Component

Average Maturity	79 days
Duration	0.19 years

RISK MEASURES

Standard Deviation	1.15%
Sharpe Ratio	0.03
Portfolio Beta	0.81
R squared	0.01

PORTFOLIO ANALYSIS : SECTOR WISE



- Software
- Banks
- Consumer Non Durables
- Auto
- Petroleum Products
- Pharmaceuticals
- Finance
- Cement
- Services
- Telecom - Services
- Oil

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

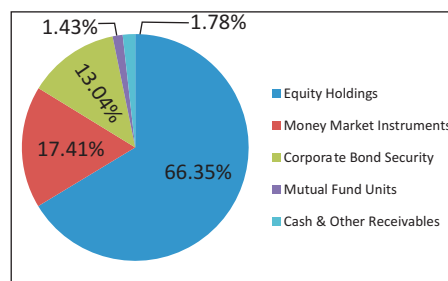
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.90%
MAHINDRA & MAHINDRA LTD	3.36%
TATA MOTORS LTD	2.23%
MARUTI SUZUKI INDIA LTD	1.07%
BAJAJ AUTO LTD NEW	0.74%
HERO MOTOCORP LTD	0.49%
Banks	12.48%
HDFC BANK LTD	6.13%
ICICI BANK LTD	3.52%
KOTAK MAHINDRA BANK LTD	1.64%
AXIS BANK LTD	1.12%
INDUSIND BANK LTD	0.06%
Cement	1.77%
ULTRATECH CEMENT LTD	1.10%
GRASIM INDUSTRIES LTD	0.48%
ACC LTD	0.20%
Consumer Non Durables	10.90%
ITC LTD	9.66%
ASIAN PAINTS LTD	1.24%
Finance	4.67%
HOUSING DEVELOPMENT FINANCE CORPORATION	4.67%
Oil	0.75%
CAIRN INDIA LTD	0.75%
Petroleum Products	7.04%
RELIANCE INDUSTRIES LTD	7.04%
Pharmaceuticals	6.57%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.85%
CIPLA LTD	1.83%
DR REDDY LABORATORIES LTD	1.81%
LUPIN LTD	1.08%

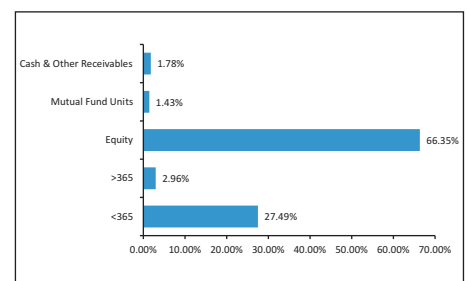
Services	1.00%
ADITYA BIRLA NUVO LTD	1.00%
Software	12.51%
INFOSYS LTD	7.08%
TATA CONSULTANCY SERVICES LTD	3.87%
HCL TECHNOLOGIES LTD	1.34%
TECH MAHINDRA LTD	0.22%
Telecom - Services	0.76%
BHARTI AIRTEL LTD	0.76%
Equity Holdings Total	66.35%

Company	Rating	% of Nav
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	5.87%
UNITED BANK OF INDIA	[ICRA]A1+	5.70%
Certificate of Deposit Total		11.57%
Commercial Paper		
IDFC LTD.	[ICRA]A1+	5.84%
Commercial Paper Total		5.84%
MONEY MARKET INSTRUMENTS Total		17.41%
CORPORATE BOND SECURITY		
Corporate Bond		
HOUSING DEVELOPMENT FINANCE CORP LTD	CRISIL AAA	13.04%
Corporate Bond Total		13.04%
CORPORATE BOND SECURITY Total		13.04%
MUTFUND		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR		1.43%
Mutual Fund Units Total		1.43%
MUTFUND Total		1.43%
Cash & Other Receivables		
CBLO / REPO		2.70%
NET RECEIVABLES/(PAYABLES)		-0.93%
Cash & Other Receivables		1.78%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested				
Period	Fund	C BalanceEx	S&P CNX Nifty	
Last 1 Year	10,737	10,605	10,673	
Last 2 Years	12,430	12,127	12,767	
Last 3 Years	8,017	8,562	7,538	
Since Inception	63,940	NA	NA	

Since Inception (CAGR)	8.39%	NA	NA
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DISCRETE 12 MONTHS RETRURNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	7.37%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	24.15%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-19.83%	-14.39%	-24.62%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 31/12/2013: INR 83.56 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
Growth	38.2493
Dividend - Monthly	10.3997
Dividend - Quarterly	10.8127
Dividend - Yearly	11.4031
Direct Growth	38.4376
Direct Dividend - Monthly	10.4557
Direct Dividend - Quarterly	10.8674
Direct Dividend - Yearly	11.4610

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.45 times

PORTFOLIO METRICS

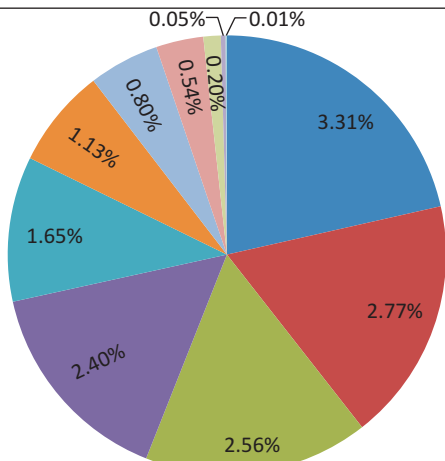
Quantitative Indicators - Debt Component

Average Maturity	197 days
Duration	0.50 years

RISK MEASURES

Standard Deviation	1.92%
Sharpe Ratio	0.02
Portfolio Beta	0.24
R squared	0.00

PORTFOLIO ANALYSIS : SECTOR WISE



- Software
- Auto
- Consumer Non Durables
- Petroleum Products
- Telecom - Services
- Construction Project
- Banks
- Pharmaceuticals
- Finance
- Cement
- Oil

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.56%
MAHINDRA & MAHINDRA LTD	1.81%
MARUTI SUZUKI INDIA LTD	0.38%
TATA MOTORS LTD	0.21%
BAJAJ AUTO LTD NEW	0.16%
Banks	2.77%
HDFC BANK LTD	1.17%
ICICI BANK LTD	1.13%
KOTAK MAHINDRA BANK LTD	0.37%
AXIS BANK LTD	0.08%
INDUSIND BANK LTD	0.03%
Cement	0.54%
ULTRATECH CEMENT LTD	0.44%
AMBUJA CEMENTS LTD	0.10%
Construction Project	0.01%
LARSEN & TOUBRO LTD	0.01%
Consumer Non Durables	1.65%
ITC LTD	1.42%
ASIAN PAINTS LTD	0.23%
Finance	1.13%
HOUSING DEVELOPMENT FINANCE CORPORATION	1.13%
Oil	0.05%
CAIRN INDIA LTD	0.05%
Petroleum Products	0.80%
RELIANCE INDUSTRIES LTD	0.80%
Pharmaceuticals	2.40%
CIPLA LTD	0.94%
BIOCON LTD	0.58%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.33%
DR REDDY LABORATORIES LTD	0.30%
LUPIN LTD	0.25%

Software	3.31%
INFOSYS LTD	2.17%
TATA CONSULTANCY SERVICES LTD	1.14%
Telecom - Services	0.20%
BHARTI AIRTEL LTD	0.20%
Equity Holdings Total	15.44%

Company	Rating	% of Nav
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	17.94%
SYNDICATE BANK	[ICRA]A1+	3.37%
UNITED BANK OF INDIA	[ICRA]A1+	2.87%
Certificate of Deposit Total		24.19%

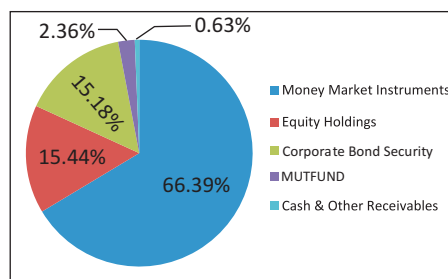
Commercial Paper		
IDFC LTD.	[ICRA]A1+	10.01%
IL&FS FINANCIAL SERVICES LTD	CARE A1+	13.97%
L AND T FINCORP LIMITED	CARE A1+	2.28%
POWER FINANCE CORP LTD	CRISIL A1 +	15.94%
Commercial Paper Total		42.20%
MONEY MARKET INSTRUMENTS Total		66.39%

CORPORATE BOND SECURITY		
Corporate Bond		
HOUSING DEVELOPMENT FIN CORP LTD	CRISIL AAA	15.18%
Corporate Bond Total		15.18%
CORPORATE BOND SECURITY Total		15.18%

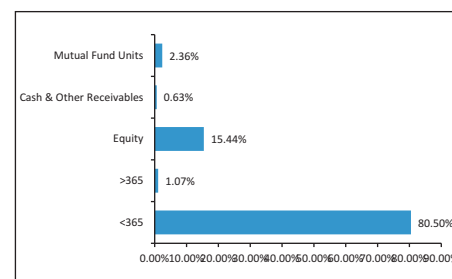
MUTFUND	
Mutual Fund Units	
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR	2.36%
Mutual Fund Units Total	2.36%
MUTFUND Total	2.36%

Cash & Other Receivables	
CBLO / REPO	3.70%
NET RECEIVABLES/(PAYABLES)	-3.07%
Cash & Other Receivables	0.63%
Grand Total	100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Years GOI
Last 1 Year	10,853	10,441	9,932
Last 2 Years	11,016	11,212	10,992
Last 3 Years	9,756	10,172	11,202
Since Inception	22,868	22,102	16,029

Since Inception (CAGR)	8.12%	7.70%	4.56%
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C MIPex	10 Yrs GOI
Dec 31, 2012 To Dec 31, 2013	8.53%	4.41%	-0.68%
Dec 30, 2011 To Dec 31, 2012	10.10%	12.05%	10.67%
Dec 31, 2010 To Dec 30, 2011	-2.44%	1.72%	1.91%

* For Dividend History refer to page no. 23

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/12/2013: INR 4.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on December 31, 2013	Per Unit
Growth	10.9552
Direct Growth	11.0352

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.08 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	57 days
Duration	0.14 years

RISK MEASURES

Standard Deviation	1.15%
Sharpe Ratio	0.00
Portfolio Beta	0.90
R squared	0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

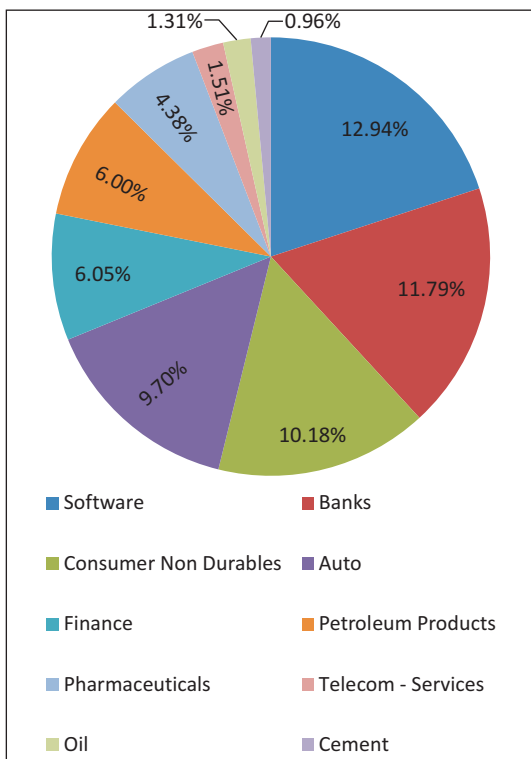
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.70%
TATA MOTORS LTD	3.82%
MAHINDRA & MAHINDRA LTD	2.79%
MARUTI SUZUKI INDIA LTD	1.79%
BAJAJ AUTO LTD NEW	1.09%
HERO MOTOCORP LTD	0.21%
Banks	11.79%
HDFC BANK LTD	6.78%
ICICI BANK LTD	4.57%
KOTAK MAHINDRA BANK LTD	0.22%
INDUSIND BANK LTD	0.21%
Cement	0.96%
AMBUJA CEMENTS LTD	0.37%
ULTRATECH CEMENT LTD	0.36%
ACC LTD	0.23%
Consumer Non Durables	10.18%
ITC LTD	9.08%
ASIAN PAINTS LTD	1.09%
Finance	6.05%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.05%
Oil	1.31%
CAIRN INDIA LTD	1.31%
Petroleum Products	6.00%
RELIANCE INDUSTRIES LTD	6.00%
Pharmaceuticals	4.38%
DR REDDY LABORATORIES LTD	1.80%
CIPLA LTD	1.06%
LUPIN LTD	0.92%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.60%

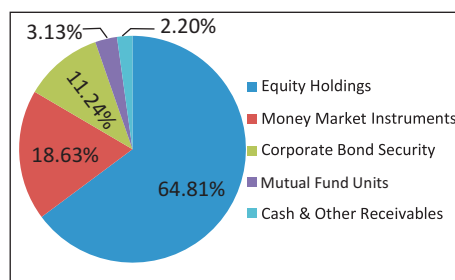
Software	12.94%
INFOSYS LTD	6.55%
TATA CONSULTANCY SERVICES LTD	5.62%
HCL TECHNOLOGIES LTD	0.77%
Telecom - Services	1.51%
BHARTI AIRTEL LTD	1.51%
Equity Holdings Total	64.81%

Company	Rating	% of Nav
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	4.02%
UNITED BANK OF INDIA	[ICRA]A1+	14.61%
Certificate of Deposit Total		18.63%
MONEY MARKET INSTRUMENTS Total		18.63%
CORPORATE BOND SECURITY		
Corporate Bond		
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	7.56%
SHRIRAM TRANSPORT FIN COMPANY LTD	IND AA	3.67%
Corporate Bond Total		11.24%
CORPORATE BOND SECURITY Total		11.24%
MUTFUND		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR		3.13%
Mutual Fund Units Total		3.13%
MUTFUND Total		3.13%
Cash & Other Receivables		
CBLO / REPO		2.74%
NET RECEIVABLES/(PAYABLES)		-0.55%
Cash & Other Receivables		2.20%
Grand Total		100.00%

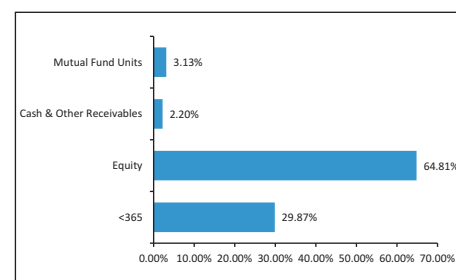
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	10,628	10,605	10,673
Last 2 Years	11,979	12,127	12,767
Last 3 Years	7,789	8,562	7,538
Since Inception	10,955	NA	72,153

Since Inception (CAGR)	0.75%	NA	18.38%
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DISCRETE 12 MONTHS RETRURNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	6.28%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	19.67%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-22.11%	-14.39%	-24.62%

* For Dividend History refer to page no. 23

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/12/2013: INR 302.79 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on December 31, 2013 Per Unit

Growth	28.7774
Dividend	11.3410
Direct Growth	28.8257
Direct Dividend	11.3674

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.45%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.82 times

RISK MEASURES

Standard Deviation	1.60
Sharpe Ratio	0.03
Portfolio Beta	0.90

INVESTMENT OBJECTIVE

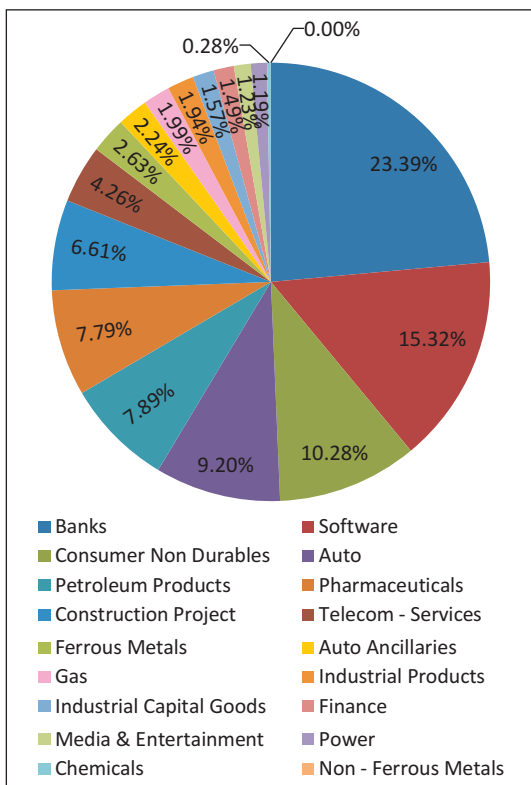
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

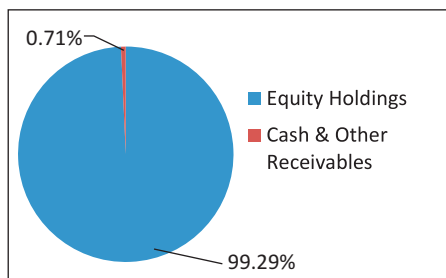
Company	% of Nav
EQUITY HOLDINGS	
Auto	9.20%
TATA MOTORS LTD	3.85%
BAJAJ AUTO LTD NEW	2.25%
MAHINDRA & MAHINDRA LTD	2.16%
MARUTI SUZUKI INDIA LTD	0.94%
Auto Ancillaries	2.24%
BOSCH LTD	2.24%
Banks	23.39%
HDFC BANK LTD	7.73%
ICICI BANK LTD	7.38%
STATE BANK OF INDIA	3.92%
AXIS BANK LTD	2.19%
KOTAK MAHINDRA BANK LTD	2.17%
Chemicals	0.28%
PIDILITE INDUSTRIES LTD	0.28%
Construction Project	6.61%
LARSEN & TOUBRO LTD	6.32%
SADBHAV ENGINEERING LTD	0.29%
Consumer Non Durables	10.28%
ITC LTD	7.71%
COLGATE PALMOLIVE INDIA LTD	2.10%
VST INDUSTRIES LTD	0.47%
Ferrous Metals	2.63%
TATA STEEL LTD	2.63%
Finance	1.49%
POWER FINANCE CORPORATION LTD	1.49%
Gas	1.99%
PETRONET LNG LTD	1.99%

Industrial Capital Goods	1.57%
CROMPTON GREAVES LTD	1.57%
Industrial Products	1.94%
SKF INDIA LTD	1.94%
Media & Entertainment	1.23%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.97%
ENTERTAINMENT NETWORK INDIA LTD	0.26%
Petroleum Products	7.89%
RELIANCE INDUSTRIES LTD	7.35%
BHARAT PETROLEUM CORP LTD	0.54%
Pharmaceuticals	7.79%
CIPLA LTD	2.31%
RANBAXY LABORATORIES LTD	2.19%
LUPIN LTD	1.50%
DIVIS LABORATORIES LTD	1.25%
DR REDDY LABORATORIES LTD	0.54%
Power	1.19%
TATA POWER CO LTD	1.19%
Software	15.32%
INFOSYS LTD	8.28%
WIPRO LTD	3.56%
PERSISTENT SYSTEMS LTD	2.50%
MINDTREE LTD	0.97%
Telecom - Services	4.26%
BHARTI AIRTEL LTD	3.50%
TATA COMMUNICATIONS LTD	0.76%
Equity Holdings Total	99.29%
Cash & Other Receivables	
CBLO / REPO	0.84%
NET RECEIVABLES/(PAYABLES)	-0.14%
Cash & Other Receivables	0.71%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,562	10,903	10,673
Last 2 Years	12,844	12,569	12,767
Last 3 Years	7,295	7,542	7,538
Since Inception	28,777	50,497	52,663

Since Inception (CAGR)	7.95%	10.85%	11.15%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	5.62%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	28.27%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-27.05%	-24.64%	-24.62%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/12/2013: INR 68.43 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on December 31, 2013 Per Unit

Growth	14.2858
Dividend	12.6682
Direct Growth	14.3590
Direct Dividend	12.6924

EXPENSE RATIO - REGULAR : 2.70%

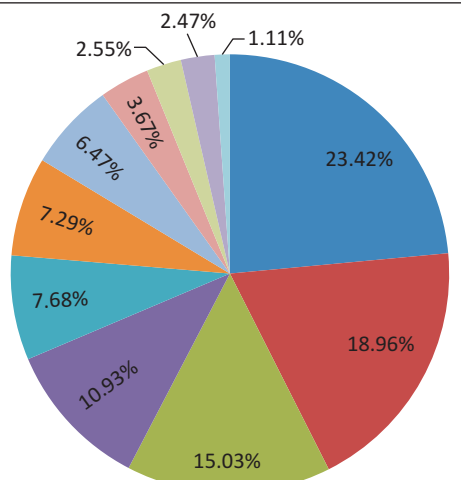
EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.67 times

RISK MEASURES

Standard Deviation	1.57
Sharpe Ratio	0.04
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



- Software
- Banks
- Consumer Non Durables
- Pharmaceuticals
- Auto
- Telecom - Services
- Media & Entertainment
- Construction Project
- Finance
- Auto Ancillaries
- Chemicals

INVESTMENT OBJECTIVE

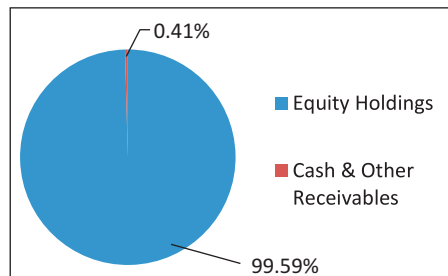
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.68%
TATA MOTORS LTD DVR SHARES	3.73%
TATA MOTORS LTD	1.77%
EICHER MOTORS LTD	1.16%
BAJAJ AUTO LTD NEW	1.02%
Auto Ancillaries	2.47%
BOSCH LTD	2.47%
Banks	18.96%
ICICI BANK LTD	7.98%
HDFC BANK LTD	7.88%
KOTAK MAHINDRA BANK LTD	3.10%
Chemicals	1.11%
PIDILITE INDUSTRIES LTD	1.11%
Construction Project	3.67%
LARSEN & TOUBRO LTD	3.67%
Consumer Non Durables	15.03%
ITC LTD	8.56%
COLGATE PALMOLIVE INDIA LTD	2.04%
KAVERI SEED COMPANY LTD	1.32%
ASIAN PAINTS LTD	1.12%
DABUR INDIA LTD	1.04%
UNITED SPIRITS LTD	0.95%
Finance	2.55%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.55%

Media & Entertainment	6.47%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.75%
DISH TV INDIA LTD	2.05%
DB CORP LTD	1.67%
Pharmaceuticals	10.93%
LUPIN LTD	3.45%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.83%
CIPLA LTD	2.30%
DR REDDY LABORATORIES LTD	1.30%
DIVIS LABORATORIES LTD	1.05%
Software	23.42%
Infosys Ltd	6.60%
Tata consultancy services ltd	5.73%
Hcl technologies ltd	4.72%
Persistent systems ltd	2.94%
Mindtree ltd	2.12%
Wipro ltd	1.31%
Telecom - Services	7.29%
IDEA CELLULAR LTD	4.00%
BHARTI AIRTEL LTD	3.29%
Equity Holdings Total	99.59%
Cash & Other Receivables	
CBLO / REPO	1.27%
NET RECEIVABLES/(PAYABLES)	-0.86%
Cash & Other Receivables	0.41%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,736	10,903	10,673
Last 2 Years	12,828	12,569	12,767
Last 3 Years	7,311	7,542	7,538
Since Inception	14,286	43,882	44,687

Since Inception (CAGR)	8.15%	10.86%	11.00%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	7.36%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	28.11%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-26.89%	-24.64%	-24.62%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/12/2013: INR 28.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2013 Per Unit

Growth 32.1957

Dividend 11.5270

Direct Growth 32.5264

Direct Dividend 11.6454

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.65 times

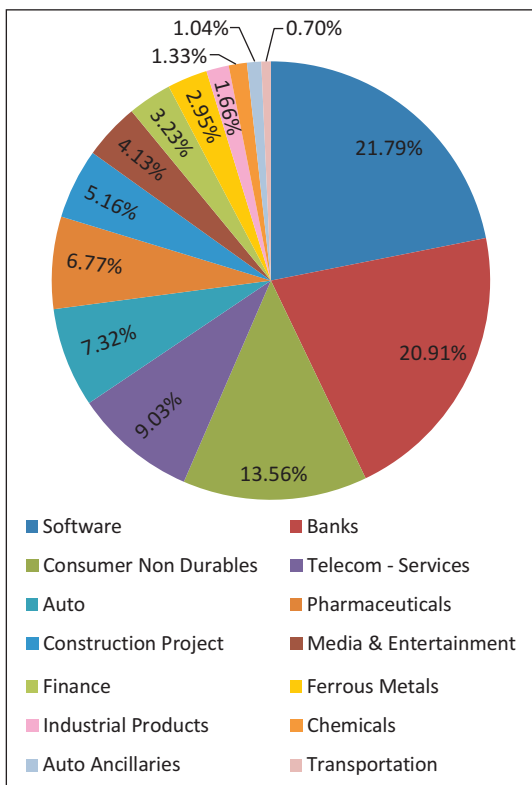
RISK MEASURES

Standard Deviation 1.89%

Sharpe Ratio 0.03

Portfolio Beta 0.86

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

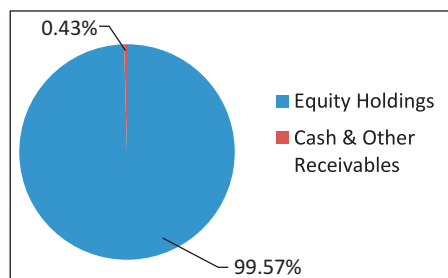
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.32%
TATA MOTORS LTD DVR SHARES	2.82%
BAJAJ AUTO LTD NEW	1.78%
MAHINDRA & MAHINDRA LTD	1.21%
EICHER MOTORS LTD	1.11%
TATA MOTORS LTD	0.40%
Auto Ancillaries	1.04%
BOSCH LTD	1.04%
Banks	20.91%
ICICI BANK LTD	8.21%
HDFC BANK LTD	7.38%
AXIS BANK LTD	2.92%
KOTAK MAHINDRA BANK LTD	2.41%
Chemicals	1.33%
PIDILITE INDUSTRIES LTD	1.33%
Construction Project	5.16%
LARSEN & TOUBRO LTD	4.02%
SADBHAV ENGINEERING LTD	1.14%
Consumer Non Durables	13.56%
ITC LTD	8.04%
KAVERI SEED COMPANY LTD	1.85%
COLGATE PALMOLIVE INDIA LTD	1.36%
VST INDUSTRIES LTD	0.96%
DABUR INDIA LTD	0.90%
UNITED SPIRITS LTD	0.45%
Ferrous Metals	2.95%
TATA STEEL LTD	2.95%

Finance	3.23%
HOUSING DEVELOPMENT FINANCE CORPORATION	3.23%
Industrial Products	1.66%
SKF INDIA LTD	1.66%
Media & Entertainment	4.13%
DB CORP LTD	2.13%
DISH TV INDIA LTD	1.03%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.97%
Pharmaceuticals	6.77%
DIVIS LABORATORIES LTD	2.15%
DR REDDY LABORATORIES LTD	2.10%
CIPLA LTD	1.70%
LUPIN LTD	0.82%
Software	21.79%
INFOSYS LTD	8.12%
TATA CONSULTANCY SERVICES LTD	7.59%
WIPRO LTD	2.31%
PERSISTENT SYSTEMS LTD	2.07%
HCL TECHNOLOGIES LTD	1.16%
MINDTREE LTD	0.54%
Telecom - Services	9.03%
TATA COMMUNICATIONS LTD	3.28%
IDEA CELLULAR LTD	3.23%
BHARTI AIRTEL LTD	2.51%
Transportation	0.70%
GUJARAT PIPAVAV PORT LTD	0.70%
Equity Holdings Total	99.57%
Cash & Other Receivables	
CBLO / REPO	1.39%
NET RECEIVABLES/(PAYABLES)	-0.96%
Cash & Other Receivables	0.43%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,818	10,903	10,673
Last 2 Years	12,633	12,569	12,767
Last 3 Years	7,380	7,542	7,538
Since Inception	32,196	43,376	43,670

Since Inception (CAGR)	6.02%	11.29%	11.35%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	8.18%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.17%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-26.20%	-24.64%	-24.62%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/12/2013: INR 15.08 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2013 Per Unit

Growth	39.9383
Dividend	13.6879
Direct Growth	40.1326
Direct Dividend	13.4921

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.11 times

RISK MEASURES

Tracking error	0.39%
Standard Deviation	1.56%
Sharpe Ratio	0.03
Portfolio Beta	0.94

INVESTMENT OBJECTIVE

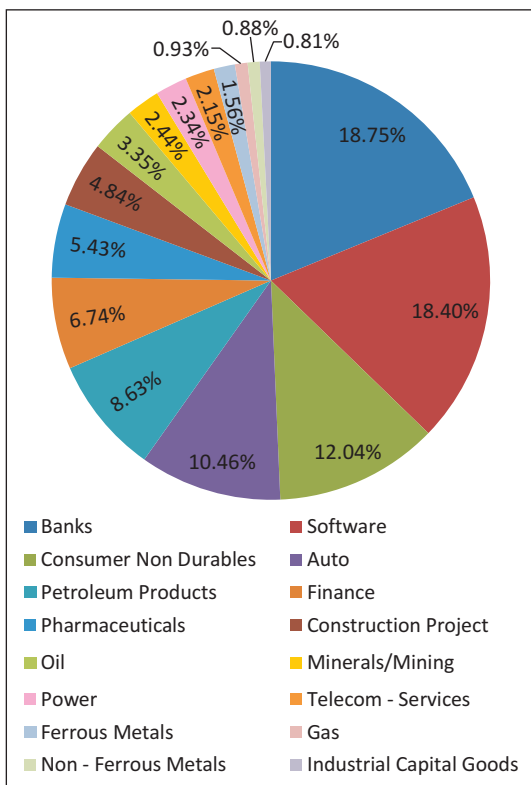
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

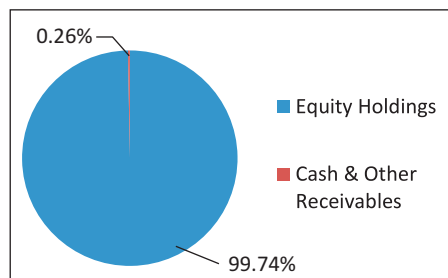
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.46%
TATA MOTORS LTD	3.85%
MAHINDRA & MAHINDRA LTD	2.36%
BAJAJ AUTO LTD NEW	1.49%
HERO MOTOCORP LTD	1.45%
MARUTI SUZUKI INDIA LTD	1.29%
Banks	18.75%
HDFC BANK LTD	6.92%
ICICI BANK LTD	6.88%
STATE BANK OF INDIA	2.62%
AXIS BANK LTD	2.33%
Construction Project	4.84%
LARSEN & TOUBRO LTD	4.84%
Consumer Non Durables	12.04%
ITC LTD	9.69%
HINDUSTAN UNILEVER LTD	2.34%
Ferrous Metals	1.56%
TATA STEEL LTD	1.56%
Finance	6.74%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.74%
Gas	0.93%
GAIL (INDIA) LTD	0.93%
Industrial Capital Goods	0.81%
BHARAT HEAVY ELECTRICALS LTD	0.81%

Minerals/Mining	2.44%
SESA STERLITE LTD	1.46%
COAL INDIA LTD	0.99%
Non - Ferrous Metals	0.88%
HINDALCO INDUSTRIES LTD	0.88%
Oil	3.35%
OIL & NATURAL GAS CORPORATION LTD	3.35%
Petroleum Products	8.63%
RELIANCE INDUSTRIES LTD	8.63%
Pharmaceuticals	5.43%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.55%
DR REDDY LABORATORIES LTD	1.75%
CIPLA LTD	1.13%
Power	2.34%
NTPC LTD	1.52%
TATA POWER CO LTD	0.82%
Software	18.40%
INFOSYS LTD	9.24%
TATA CONSULTANCY SERVICES LTD	6.93%
WIPRO LTD	2.24%
Telecom - Services	2.15%
BHARTI AIRTEL LTD	2.15%
Equity Holdings Total	99.74%
Cash & Other Receivables	
CBLO / REPO	0.98%
NET RECEIVABLES/(PAYABLES)	-0.72%
Cash & Other Receivables	0.26%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,922	10,903	10,673
Last 2 Years	12,626	12,569	12,767
Last 3 Years	7,561	7,542	7,538
Since Inception	39,938	65,549	60,271

Since Inception (CAGR)	13.64%	18.49%	17.60%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	9.22%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.10%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-24.39%	-24.64%	-24.62%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/12/2013: INR 19.58 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2013 Per Unit

Growth 35.0626

Dividend 12.9335

Direct Growth 35.2388

Direct Dividend 12.9917

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.21 times

RISK MEASURES

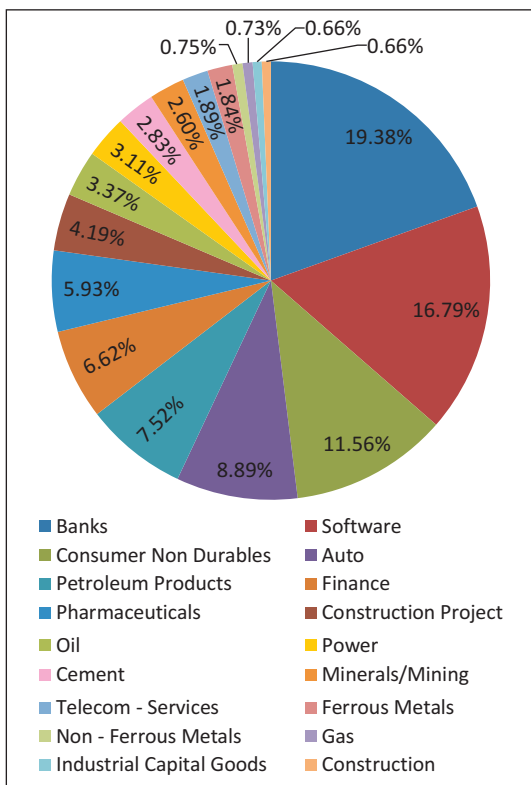
Tracking error 0.68%

Standard Deviation 1.54%

Sharpe Ratio 0.03

Portfolio Beta 0.87

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

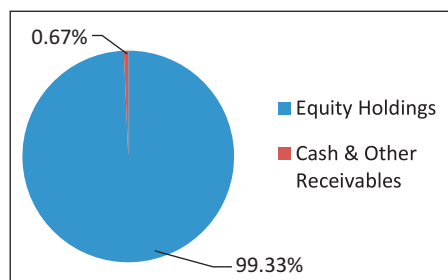
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.89%
TATA MOTORS LTD	3.25%
MAHINDRA & MAHINDRA LTD	2.09%
BAJAJ AUTO LTD NEW	1.24%
HERO MOTOCORP LTD	1.19%
MARUTI SUZUKI INDIA LTD	1.13%
Banks	19.38%
ICICI BANK LTD	6.12%
HDFC BANK LTD	5.94%
STATE BANK OF INDIA	2.20%
AXIS BANK LTD	1.93%
KOTAK MAHINDRA BANK LTD	1.32%
INDUSIND BANK LTD	0.86%
BANK OF BARODA	0.58%
PUNJAB NATIONAL BANK	0.44%
Cement	2.83%
ULTRATECH CEMENT LTD	0.85%
GRASIM INDUSTRIES LTD	0.81%
AMBUJA CEMENTS LTD	0.67%
ACC LTD	0.50%
Construction	0.66%
DLF LTD	0.35%
JAIPRAKASH ASSOCIATES LTD	0.31%
Construction Project	4.19%
LARSEN & TOUBRO LTD	4.19%
Consumer Non Durables	11.56%
ITC LTD	8.55%
HINDUSTAN UNILEVER LTD	1.94%
ASIAN PAINTS LTD	1.07%
Ferrous Metals	1.84%
TATA STEEL LTD	1.35%
JINDAL STEEL AND POWER LTD	0.48%

Finance	6.62%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.97%
IDFC LTD.	0.64%
Gas	0.73%
GAIL (INDIA) LTD	0.73%
Industrial Capital Goods	0.66%
BHARAT HEAVY ELECTRICALS LTD	0.66%
Minerals/Mining	2.60%
SESA STERLITE LTD	1.19%
COAL INDIA LTD	0.87%
NMDC LTD	0.53%
Non - Ferrous Metals	0.75%
HINDALCO INDUSTRIES LTD	0.75%
Oil	3.37%
OIL & NATURAL GAS CORPORATION LTD	2.46%
CAIRN INDIA LTD	0.91%
Petroleum Products	7.52%
RELIANCE INDUSTRIES LTD	7.10%
BHARAT PETROLEUM CORP LTD	0.42%
Pharmaceuticals	5.93%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.05%
DR REDDY LABORATORIES LTD	1.54%
LUPIN LTD	1.04%
CIPLA LTD	0.97%
RANBAXY LABORATORIES LTD	0.33%
Power	3.11%
NTPC LTD	1.35%
POWER GRID CORPORATION OF INDIA LTD	1.07%
TATA POWER CO LTD	0.70%
Software	16.79%
INFOSYS LTD	8.11%
TATA CONSULTANCY SERVICES LTD	5.33%
WIPRO LTD	1.74%
HCL TECHNOLOGIES LTD	1.61%
Telecom - Services	1.89%
BHARTI AIRTEL LTD	1.89%
Equity Holdings Total	99.33%
Cash & Other Receivables	
CBLO / REPO	1.86%
NET RECEIVABLES/(PAYABLES)	-1.19%
Cash & Other Receivables	0.67%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	10,654	10,673	10,903
Last 2 Years	12,765	12,767	12,569
Last 3 Years	7,615	7,538	7,542
Since Inception	35,063	60,271	65,549

Since Inception (CAGR)	12.35%	17.60%	18.49%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	Nifty	Sensex
Dec 31, 2012 To Dec 31, 2013	6.54%	6.76%	8.98%
Dec 30, 2011 To Dec 31, 2012	27.48%	27.53%	25.54%
Dec 31, 2010 To Dec 30, 2011	-23.85%	-24.62%	-24.64%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/12/2013: INR 3.17 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2013 Per Unit

Growth 37.5148

Dividend 13.2705

Direct Growth 37.6547

Direct Dividend 13.3381

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.09 times

RISK MEASURES

Tracking error 0.50%

Standard Deviation 1.43%

Sharpe Ratio 0.03

Portfolio Beta 0.85

INVESTMENT OBJECTIVE

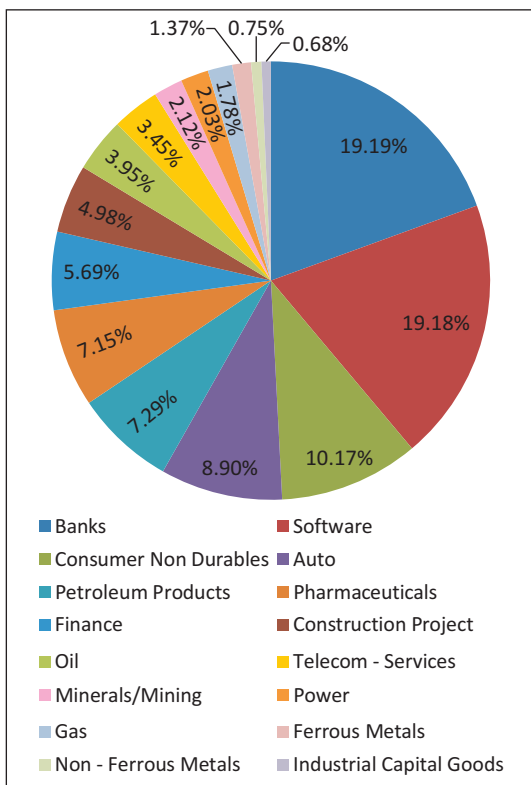
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

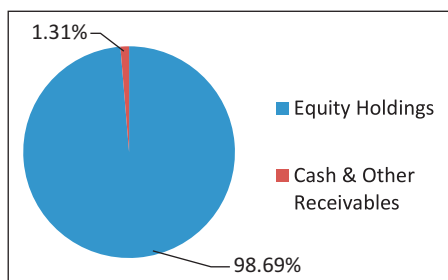
Company	% of Nav
EQUITY HOLDINGS	
Auto	8.90%
TATA MOTORS LTD	3.25%
MAHINDRA & MAHINDRA LTD	2.00%
BAJAJ AUTO LTD NEW	1.31%
HERO MOTOCORP LTD	1.24%
MARUTI SUZUKI INDIA LTD	1.10%
Banks	19.19%
HDFC BANK LTD	5.84%
ICICI BANK LTD	5.82%
KOTAK MAHINDRA BANK LTD	3.31%
STATE BANK OF INDIA	2.21%
AXIS BANK LTD	2.01%
Construction Project	4.98%
LARSEN & TOUBRO LTD	4.09%
SADBHAV ENGINEERING LTD	0.89%
Consumer Non Durables	10.17%
ITC LTD	8.18%
HINDUSTAN UNILEVER LTD	1.99%
Ferrous Metals	1.37%
TATA STEEL LTD	1.37%
Finance	5.69%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.69%
Gas	1.78%
PETRONET LNG LTD	0.99%
GAIL (INDIA) LTD	0.80%
Industrial Capital Goods	0.68%
BHARAT HEAVY ELECTRICALS LTD	0.68%

Minerals/Mining	2.12%
SESA STERLITE LTD	1.28%
COAL INDIA LTD	0.84%
Non - Ferrous Metals	0.75%
HINDALCO INDUSTRIES LTD	0.75%
Oil	3.95%
OIL & NATURAL GAS CORPORATION LTD	2.83%
CAIRN INDIA LTD	1.12%
Petroleum Products	7.29%
RELIANCE INDUSTRIES LTD	7.29%
Pharmaceuticals	7.15%
LUPIN LTD	2.46%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.16%
DR REDDY LABORATORIES LTD	1.54%
CIPLA LTD	1.00%
Power	2.03%
NTPC LTD	1.34%
TATA POWER CO LTD	0.69%
Software	19.18%
INFOSYS LTD	7.81%
TATA CONSULTANCY SERVICES LTD	5.85%
HCL TECHNOLOGIES LTD	3.57%
WIPRO LTD	1.95%
Telecom - Services	3.45%
BHARTI AIRTEL LTD	1.82%
IDEA CELLULAR LTD	1.64%
Equity Holdings Total	98.69%
Cash & Other Receivables	
CBLO / REPO	2.11%
NET RECEIVABLES/(PAYABLES)	-0.79%
Cash & Other Receivables	1.31%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,942	10,903	10,673
Last 2 Years	12,636	12,569	12,767
Last 3 Years	7,582	7,542	7,538
Since Inception	37,515	65,549	60,271

Since Inception (CAGR)	13.07%	18.49%	17.60%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	9.42%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.20%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-24.18%	-24.64%	-24.62%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/12/2013: INR 63.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on December 31, 2013 Per Unit

Growth	8.0477
Dividend	8.0476
Direct Growth	8.0818
Direct Dividend	8.0807

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.41 times

RISK MEASURES

Standard Deviation	1.64%
Sharpe Ratio	-0.01
Portfolio Beta	0.84

INVESTMENT OBJECTIVE

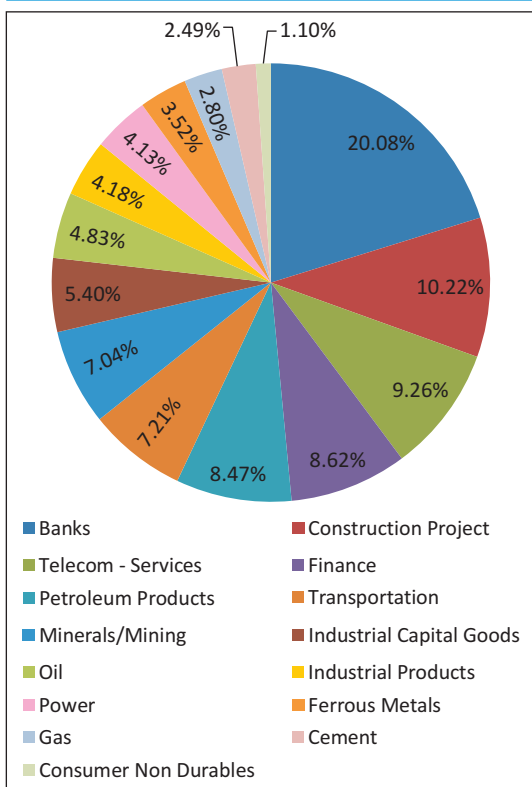
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

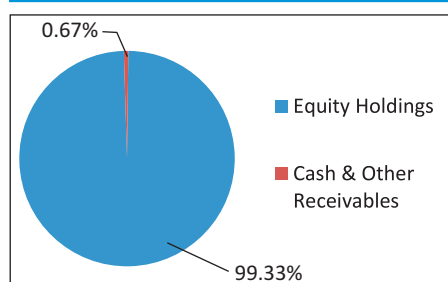
Company	% of Nav
EQUITY HOLDINGS	
Banks	20.08%
ICICI BANK LTD	7.86%
HDFC BANK LTD	7.76%
STATE BANK OF INDIA	4.45%
Cement	2.49%
ULTRATECH CEMENT LTD	2.49%
Construction Project	10.22%
LARSEN & TOUBRO LTD	8.07%
SADBHAV ENGINEERING LTD	2.14%
Consumer Non Durables	1.10%
KAVERI SEED COMPANY LTD	1.10%
Ferrous Metals	3.52%
TATA STEEL LTD	3.52%
Finance	8.62%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.70%
IDFC LTD.	2.92%
Gas	2.80%
PETRONET LNG LTD	2.80%
Industrial Capital Goods	5.40%
CROMPTON GREAVES LTD	3.08%
THERMAX LTD	2.32%
Industrial Products	4.18%
SKF INDIA LTD	3.02%
CUMMINS INDIA LTD	1.16%

Minerals/Mining	7.04%
NMDC LTD	2.71%
GUJARAT MINERAL DEVELOPMENT LTD	2.64%
COAL INDIA LTD	1.68%
Oil	4.83%
OIL & NATURAL GAS CORPORATION LTD	4.83%
Petroleum Products	8.47%
RELIANCE INDUSTRIES LTD	6.44%
BHARAT PETROLEUM CORP LTD	2.03%
Power	4.13%
TATA POWER CO LTD	2.02%
NTPC LTD	1.91%
POWER GRID CORPORATION OF INDIA LTD	0.19%
Telecom - Services	9.26%
IDEA CELLULAR LTD	5.33%
BHARTI AIRTEL LTD	3.92%
Transportation	7.21%
GUJARAT PIPAVAV PORT LTD	3.56%
CONTAINER CORPORATION OF INDIA LTD	2.64%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.01%
Equity Holdings Total	99.33%
Cash & Other Receivables	
CBLO / REPO	0.95%
NET RECEIVABLES/(PAYABLES)	-0.27%
Cash & Other Receivables	0.67%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE 100	Nifty
Last 1 Year	9,643	10,585	10,673
Last 2 Years	12,660	12,997	12,767
Last 3 Years	6,487	7,426	7,538
Since Inception	8,048	12,981	13,055

Since Inception (CAGR)	-3.69%	4.62%	4.73%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE 100	Nifty
Dec 31, 2012 To Dec 31, 2013	-3.57%	5.87%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.44%	29.77%	27.53%
Dec 31, 2010 To Dec 30, 2011	-35.13%	-25.73%	-24.62%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2013			7.8820
	December, 2013			8.5768
Daily Direct	November, 2013			7.9320
	December, 2013			8.6276

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2013			0.0587
	December, 2013			0.0735
Daily Direct	November, 2013			0.0655
	December, 2013			0.0810
Weekly	November, 2013			0.0573
	December, 2013			0.0802
Weekly Direct	November, 2013			
	December, 2013			
Monthly	November, 2013	10.0000		0.0719
	December, 2013	10.0000		0.0663
Monthly Direct	November, 2013	10.0000		
	December, 2013	10.0000		

DIVIDEND HISTORY OF LIC NOMURA MF FLOATING RATE FUND - STP

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2013			
	December, 2013			0.0874
Daily Direct	November, 2013			
	December, 2013			
Weekly	November, 2013			0.0319
	December, 2013			0.2599
Weekly Direct	November, 2013			0.0338
	December, 2013			0.2436

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	March 28, 2013	10.0000		0.2500
Monthly Dir	March 28, 2013	10.0000		0.2500

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	December 26, 2013	10.0000		0.0500
Monthly Dir.	December 26, 2013	10.0000		0.0500
Quarterly	June 26, 2013	10.0000		0.1500
Quarterly Dir.	June 25, 2013	10.0000		0.1500
Yearly	June 14, 2011	10.0000	10.5401	0.3500
	March 28, 2013	10.0000		0.5000
Yearly Direct	March 28, 2013	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2013			0.0524
	December, 2013			0.0635
Daily Direct	November, 2013			0.0644
	December, 2013			0.0766
Weekly	November, 2013			0.0506
	December, 2013			0.0695
Weekly Direct	November, 2013			0.0621
	December, 2013			0.0840
Monthly	November, 2013	10.0000		0.0634
	December, 2013			0.0575
Monthly Direct	November, 2013	10.0000		0.0771
	December, 2013			0.0695

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	June 25, 2013	10.0000		0.30

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima		Fund Manager - Mr. Surendra Jalani		Fund Manager - Mr. Killoi Pandya		Fund Manager - Mr. Y. D. Prasanna	
Top 3		Top 2		Top 3		Scheme Performance	
Scheme Name	1-year Return	Scheme Name	1-year Return	Scheme Name	1-year Return	Scheme Name	1-year Return
LIC Nomura MF Index Fund-Sensex Adv Plan(G)	9.42	LIC Nomura MF Balanced Fund(G)	7.37	LIC Nomura MF Qttly-Inv-2-(G)	9.63	LIC Nomura MF Annual-Inv-1-Reg(G)	7.74
LIC Nomura MF Index Fund-Sensex plan(G)	9.22	LIC Nomura MF Children(G)	6.28	LIC Nomura MF Mthly-Inv-1-(G)	9.19	LIC Nomura MF Bond(G)	4.12
LIC Nomura MF Index Fund-Nifty Plan(G)	6.54	Bottom 2		LIC Nomura MF Liquid(G)	9.12	LIC Nomura MF G-Sec-Reg(G)	-0.65
Bottom 3		LIC Nomura MF MIP(G)	8.53	Bottom 3			
Scheme Name	1-year Return	LIC Nomura MF ULIS	5.74	Scheme Name	1-year Return		
LIC Nomura MF Growth Fund(G)	7.36			LIC Nomura MF Savings Plus(G)	8.31		
LIC Nomura MF Equity Fund(G)	5.62			LIC Nomura MF Income Plus(G)	8.09		
LIC Nomura MF Infra Fund(G)	-3.57			LIC Nomura MF FRF-STP(G)	7.90		



Systematic Investment Plan

Small Amounts + Regular Investment = Wealth Creation

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

...And your journey to create wealth begins.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS :

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845172957 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9437569719
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9895036554 / 9745612888 / 9388755722
GOA	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji,	0832-2420561 GOA-403001.	8600107698 / 9890711551 / 9370643076 / 9763129289
GUWAHATI	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI - 781 001	0361 - 2735323	9435769432
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehl 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9589050250 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	9461658875 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
LUDHIANA	Rm No. 102-103, 1st Fl, S.C.O. 18, Opp. Stock Exch., Feroze Gandhi Mkt, LUDHIANA-141 001.	0161 - 2405805	9888111190 / 9915099333 / 9914720500
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9094687733
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyoti Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	9431447848 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9423447604 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425026437 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 22851661

Fax : 22880633 E-mail: corp.office@licnomuramf.com



LIC NOMURA
MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.