



LIC NOMURA
MUTUAL FUND

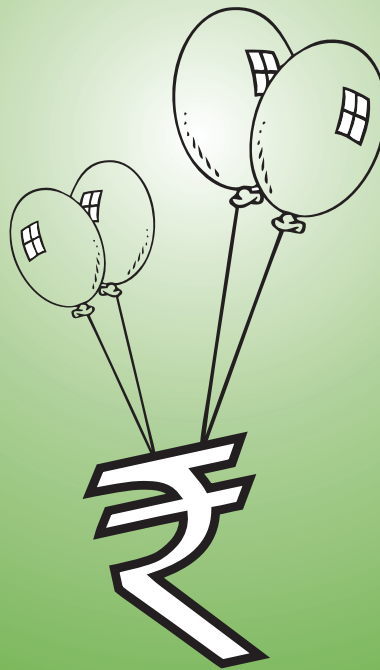
www.licnomuramf.com

MUTUAL INTEREST

March, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.

Think win-win.

Invest in mutual fund schemes to
beat inflation and save tax.



ELSS | Equity Linked
Savings Scheme

Enjoy the benefits of capital appreciation
and tax benefits u/s 80C of IT Act
by investing in Mutual Fund Schemes

Make wealth creation a habit.

An Investor Education Initiative



LIC NOMURA
MUTUAL FUND

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION

LIC Nomura MF Income Plus Fund upgraded by ICRA

Credit
Risk Rating

A1 + mfs



An open-ended Debt Scheme



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com


- Open-ended Debt scheme providing liquidity and attractive returns.
- Growth, Dividend - Reinvestment and Dividend payout option.
- T + 1 Redemption facility.
- Daily, Weekly, Monthly Dividend.


This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in Debt/Money Market Instrument/Govt.

 (BLUE) - **LOW RISK**

Note : Risk is represented as under :

 (BLUE) - investors understand that their principal will be at low risk

 (YELLOW) - investors understand that their principal will be at medium risk

 (BROWN) - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Applicable Criteria is available on ICRA's website at www.icra.in. All ICRA Credit Ratings are subject to certain Limitations and Disclaimers. Please read these Limitations and Disclaimers. For Complete rating scale and definitions please refer to ICRA Website or other ICRA rating publications.



Shri S. Ramasamy
CIO - Debt

DEBT MARKET REVIEW

The government presented the interim budget - We give below a few takeaways.

1. Fiscal consolidation and market borrowing: The government set the revised estimate for the FY14 (year-end March 2014) fiscal deficit at 4.6% of GDP, which is better than the budget estimate of 4.8%. Despite the substantial slippage on the revenue front, the government cut its spending by INR750bn (relative to the budget target) in order to lower the fiscal deficit. In FY15, the government has set a fiscal deficit target of 4.1% of GDP, marginally better than expected (4.2%). Net market borrowing of INR4.57trn is expected to finance 87% of the fiscal deficit, while gross market borrowings are likely at INR5.97trn in FY15.
2. Growth expected to rebound: The government expects nominal GDP growth of 13.4% y-o-y in FY15 after 11.9% growth in FY14.
3. Indirect tax cut on select sectors: The excise duty was cut to 10% from 12% on capital goods and consumer durables sectors in order to revive demand. For auto sectors, the lower duty will be applicable only until June 2014, which may pull forward demand. Also, select services were exempted from services tax.
4. Revenues: The government expects gross tax revenues to rise by 19.0% y-o-y in FY15 following a fairly subdued 11.8% growth in FY14. Tax buoyancy is expected to rise, led by higher growth in services and income taxes. Asset sales will continue to partly fund the deficit and INR569bn has been budgeted from asset sales versus INR. 258bn in FY14.
5. Expenditure growth contained: After sharply squeezing spending in FY14, expenditure growth is projected to decline to 10.9% y-o-y in FY15 from 12.8% in FY14, below nominal GDP growth and also lower than the five-year average of 12.3% y-o-y. Most of this moderation is expected to result from a slower pickup in non-planned expenditures. Subsidies are projected at 2.0% of GDP in FY15 versus 2.3% in FY14.
6. Future intention: The FM stated that the current government if re-elected intends to remain committed to the National Food Security Act, fiscal consolidation (targeting a deficit of 3% of GDP in FY17), the rebuilding of infrastructure, pruning subsidies to only those that are necessary, skill development and the passage of the goods and services tax and direct tax code.

The government's revenue projections - both on asset sales and on tax revenues - look optimistic. GDP growth at 5% y-o-y in FY15 due to the ongoing fiscal and monetary policy tightening could be expected. In the last decade, India's tax buoyancy has stood at 1.1, while present budgeted expected (1.4). Additionally, subsidies worth 1% of GDP will be rolled over from FY14 to FY15, which suggests that the budgeted subsidy amount will be insufficient to meet the entire demand. Hence, the government will need to continue to prune its spending in the next year as well to meet the budgeted fiscal deficit target. The trend of forced fiscal austerity will likely continue next year. The final picture on the fiscal front will be known only in July following the elections.

Macro Indicators :

India's GDP registered a growth of 4.70% in the Oct - Dec 2013 qtr as against the previous qtr growth rate of 4.50%, but lower than market expectations of 4.80%. The agriculture growth stood at 3.60% in Q3 FY13-14, whereas the manufacturing sector contracted by 1.90%.

Fiscal deficit posted Rs.5.33 lakh cr. for April-January, or 101.6% of the full year target, compared with 89.4% at the same point a year ago.

WPI inflation, for January, fell sharply to 5.05% from 6.16% in December. Falling food prices was the main reason for the sharp fall in headline inflation. Food inflation fell to 8.8% from 13.68% in the previous month. Manufactured inflation moved up to 2.76% from 2.64% and fuel moved down to 10.03% from 10.98%. Core inflation, however, moved up to 3.02% from 2.81% in the previous month.

CPI January fell to 8.79% against our against December CPI 9.87%. Further moderation in food prices (mainly vegetables) was the main reason for the sharp fall in retail inflation. CPI reading is the lowest in the last two years. However, core CPI inflation paced to 8.11% from 8.09% in December.

December **IIP** contracted by -0.6%. Manufacturing continues to struggle and contracted by -1.6%. Capital goods contracted by -3.0% while consumer goods contracted by -5.3% (consumer durables by -16.2% while non durables grew by 1.6%). Consumer goods contracted in the nine months of this fiscal due to poor GDP growth and slow rise in urban wages). Investments and Consumption both continue to struggle and there is no clear evidence of any signs of uptick in the near future. Basic goods expanded by 2.4%, in line with core sector growth of 2.1% in December, and intermediates grew by 4.5%.

Debt Markets :

LAF volumes witnessed a fall in average daily net borrowing during the month. The under average LAF was around Rs.31,332 cr. The average MSF borrowing stood at Rs.6250 crores. Total liquidity shortfall therefore is Rs. 37,582 cr. Money market rates remained elevated during the month with call rates ending around 8% as against a high during the mid month hovering around 9%. The CBLO rates ended at 7.98%. The Rupee strengthened to close at INR 61.76 to the dollar against the opening of INR 62.66. Crude started the month at Rs. 105.98 but moved up slowly to 108.74. The benchmark 10-yr security 8.83% GS 2023 closed at 8.91% (against 8.75 16 bps higher). The bearish interest rate sentiment continued as the g-sec market witnessed. The g-sec markets found some support as Governor Rajan stated that the current interest rates are at appropriate levels as the markets speculated a status quo on rate in the upcoming monetary policy review.

The 5-yr OIS closed at 8.56%, 12 bps higher from month opening levels; while the 1-yr OIS closed at 8.68%; similar to month opening levels. The OIS curve is likely to witness paying pressure across tenors as the liquidity remains tight and the rate sentiment continues to be hawkish.

Outlook:

We expect FED to continue the tapering at USD 10b. The CPI and WPI are expected to trend down in the month of March.

The expectation of a borrowing calendar of nearly 6 lac crore for the year 2014-15, election uncertainty could cap any rally based on improved macroeconomic parameters. The short term yields could be trending higher due to usual liquidity tightness in the financial year end.



Shri Nobutaka Kitajima
CIO - Equity

EQUITY MARKET REVIEW

After a weak start to 2014 in January, Indian equities went up by 3% in February. It began the month on a soft note, weighed down by EM concerns currency weakness, but picked up towards the latter half of the month to end above the 6250 level. Market movement was largely in sync with regional peers with some stock specific action on the back of the last leg of the 3Q earnings season. The spectrum auction concluded in February with higher than expected prices. On divestments, the government made progress with both Indian Oil and BHEL stakes being cleared for preferential placements but did not make any SUUTI stake sale.

On the macro front, India's 3QFY14 GDP growth slowed down to 4.7% from 4.8% in 2Q. The quarter saw modest agriculture growth of 3.6%, industry contract by 0.7% and services grow by 7.6%. Factory output continued to contract as Dec IIP came in at -0.6%, taking April-December growth to -0.1%. Sector-wise, manufacturing remained in the red for third consecutive month, and on a use based classification, both consumption and investment were weak.

Headline Consumer price index (CPI) continued to ease in January, coming in at a two year low of 8.8% from 9.9% in December as vegetable prices fell further and fuel inflation too eased. However, core CPI remained at unchanged levels of 8.1%. Wholesale price index (WPI) followed a similar trend, as the January print was at 5% vs 6.2% in the previous month. Core WPI rose up to 3% from 2.8% in December, though this is partly seasonal due to price revisions at beginning of calendar year.

Sector-wise, the top gainers were capital goods and auto indices which were up by 9.4% and 8.9%. There was a strong rally seen in infra stocks as we get closer to the national elections and auto sector received a boost as the Interim Budget announced excise duty cut across all segments. BSE Metal index lost 5.4% due to weak international metal prices.

Capital flows:

FII were net buyers in equity to the tune of Rs 1404.3 crore in the month of February. FIIs bought equity worth Rs 2118.6 crore in January 2014 & February 2014. (Source: SEBI)

Outlook:

As we enter the last month of the fiscal year, government actions to meet the divestment target of Rs 258bn will be keenly watched for. Polling for India's national elections will start from April 7 and is expected to take place in five to seven tranches, finishing on May 7. With the elections coming closer, the latest opinion polls indicate that Narendra Modi's BJP is the leading contender to form India's next government. For the first time since April 2013, the BJP-led NDA coalition is leading not only the incumbent UPA, but also the consolidated tally of all smaller and regional parties. However, with about two months of campaigning left, changes in the poll dynamics cannot be ruled out.









The economic agendas of the various parties have yet to be fully spelled out. However, importantly, the BJP has indicated preference to priorities infrastructure and the manufacturing sector, along with the implementation of goods and service tax in order to stimulate economic growth.

With the hopes of a more growth friendly party forming government and unleashing policies which would help revive investment and push growth to above 5% for the first time in the past two years. Thus, the unfolding of the political scene in the coming few months will remain crucial.







Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	21120.1	3.0	1.6	13.4
CNX Nifty Index	6277.0	3.1	1.6	14.7
S&P BSE 100	6236.0	2.7	0.9	14.5
S&P BSE 200	2494.7	2.9	1.3	15.1
S&P BSE 500	7709.8	2.8	1.5	15.5
S&P BSE Mid-Cap	6500.4	3.0	2.8	22.6
S&P BSE Small-Cap	6445.0	2.9	5.7	24.2

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE IT	9792.3	3.3	16.4	22.0
S&P BSE AUTO Index	12598.7	8.9	2.2	23.5
S&P BSE BANKEX	12284.3	4.9	-3.5	19.2
S&P BSE Capital Goods	10375.6	9.4	5.7	46.4
S&P BSE Consumer Durables	5951.4	7.3	3.6	6.0
S&P BSE FMCG	6484.0	-0.5	-1.2	2.2
S&P BSE Health Care	10840.0	7.2	14.1	20.9
S&P BSE METAL Index	8660.8	-5.4	-8.0	11.3
S&P BSE OIL & GAS Index	8426.0	-0.3	-2.6	3.4
S&P BSE Power Index	1528.5	0.2	-6.3	10.2
S&P BSE Realty Index	1203.5	-0.7	-11.2	2.5

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> • Regular income over medium to long term. • Investment in Debt/Money Market Instrument/Govt. Securities. • LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> • Long term capital appreciation and current income. • Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs • LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> • Regular income over short term. • Investment in Debt/Money Market Instrument/Govt. • LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> • Income over short term. • Investment in Debt/Money Market Instruments • LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> • Regular income over short term. • Investment in Debt/Money Market Instruments • LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> • Long term capital appreciation and regular income. • Investment in equity and equity related securities, fixed income securities (debt and Money market securities) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> • Regular income and capital appreciation • Investment in Debt and money market instruments as well as Equity and equity related instruments • MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in Debt and money market instruments as well as Equity and equity related instruments • MEDIUM RISK  (YELLOW)


COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 28/02/2014: INR 7835.87 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on February 28, 2014	Per Unit
Growth	2307.0204
Dividend	1098.0000
Direct Growth	2308.7266
Direct Dividend	1098.0000

EXPENSE RATIO - REGULAR : 0.20%

EXPENSE RATIO - DIRECT : 0.19%

PORTFOLIO METRICS

Average Maturity	30 days
Duration	0.08 yrs

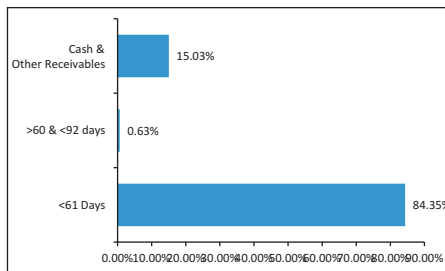
INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

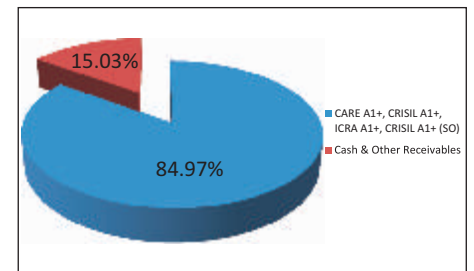
PORTFOLIO

Company	Industry/Rating	% to Nav		
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
ALLAHABAD BANK	[ICRA]A1+	1.77%	GODREJ INDUSTRIES LTD	[ICRA]A1+
AXIS BANK LTD	CRISIL A1+	1.90%	HINDUSTAN PETROLEUM CORP LTD	CRISIL A1+
BANK OF BARODA	[ICRA]A1+	0.95%	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+
CANARA BANK	CRISIL A1+	9.78%	IDFC LTD.	[ICRA]A1+
CENTRAL BANK OF INDIA	CARE A1+	3.78%	INDIABULLS HOUSING FINANCE LTD	CRISIL A1+
DENA BANK	CRISIL A1+	1.27%	INDIAN OIL CORPORATION LTD	[ICRA]A1+
ICICI BANK LTD	CARE A1+	0.56%	L AND T FINCORP LIMITED	[ICRA]A1+
IDBI BANK LTD	CRISIL A1+	4.10%	L AND T FINCORP LIMITED	CARE A1+
KARUR VYSYA BANK LTD	CRISIL A1+	2.07%	L&T FINANCE LTD	[ICRA]A1+
KOTAK MAHINDRA BANK LTD	CRISIL A1+	1.16%	L&T FINANCE LTD	CARE A1+
ORIENTAL BANK OF COMMERCE	CRISIL A1+	5.68%	NIRMA LTD	CRISIL A1+
PUNJAB NATIONAL BANK	CARE A1+	0.51%	PIRAMAL ENTERPRISES LTD	[ICRA]A1+
UCO BANK	CRISIL A1+	0.63%	RASHTRIYA ISPAT NIGAM LTD	IND A1+
UNION BANK OF INDIA	CRISIL A1+	3.17%	RELIANCE CAPITAL LTD	CRISIL A1+
VIJAYA BANK	CARE A1+	1.90%	RELIANCE INFRASTRUCTURE LTD	CRISIL A1+
			RELIANCE INFRASTRUCTURE LTD	IND A1+
			SMALL INDUSTRIES DEV BANK OF INDIA	CRISIL A1+
			SUNDARAM FINANCE LTD	[ICRA]A1+
			TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA]A1+
			TATA MOTORS FINANCE LTD	[ICRA]A1+
			TATA MOTORS LTD	[ICRA]A1+
			Commercial Paper Total	45.76%
			MONEY MARKET INSTRUMENTS Total	84.97%
			Cash & Other Receivables	
			CBLO / REPO	16.90%
			NET RECEIVABLES/(PAYABLES)	-1.87%
			Cash & Other Receivables	15.03%
			Grand Total	100.00%

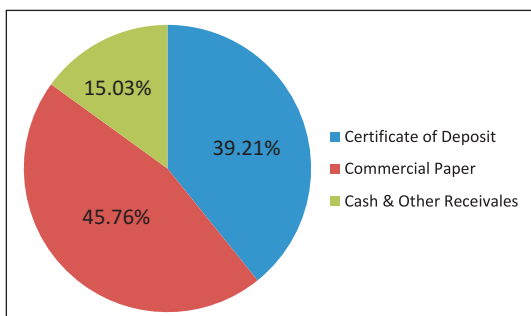
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,911	10,903	10,586
Last 2 Years	10,933	10,855	11,445
Last 3 Years	10,838	10,814	12,180
Since Inception	22,751	NA	18,729

Since Inception (CAGR)	7.21%	NA	5.45%
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DISCRETE 12 MONTHS RETURNS As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	9.12%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	9.27%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	8.37%	8.15%	6.42%

ANNUALISED PERFORMANCE As on 28 February 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.94%	8.92%	4.92%
Last 15 Days	8.96%	8.93%	9.37%
Last 30 Days	8.63%	8.47%	7.09%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 28/02/2014: INR 400.09 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on February 28, 2014	Per Unit
Growth	19.5925
Dividend - Daily	10.0500
Dividend - Weekly	10.0558
Dividend - Monthly	10.0558
Direct Growth	19.7438
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.4442
Direct Dividend - Monthly	10.4516

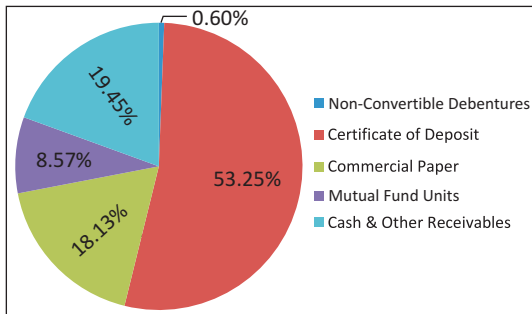
EXPENSE RATIO - REGULAR : 1.35%

EXPENSE RATIO - DIRECT : 0.50%

PORTFOLIO METRICS

Average Maturity	32 days
Duration	0.08 yrs

ASSET ALLOCATION



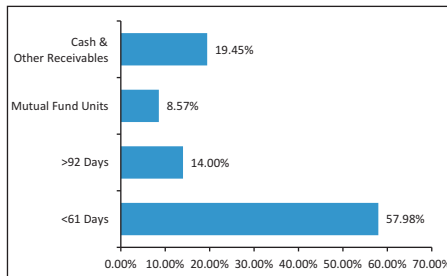
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

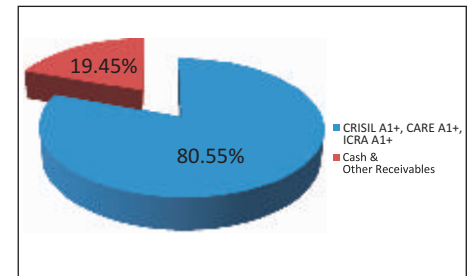
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.60%
NON-CONVERTIBLE DEBENTURES Total		
CORPORATE DEBT Total		
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ALLAHABAD BANK	[ICRA]A1+	15.37%
CENTRAL BANK OF INDIA	CARE A1+	6.16%
IDBI BANK LTD	CRISIL A1+	8.72%
VIJAYA BANK	CARE A1+	4.33%
SOUTH INDIAN BANK LTD	CARE A1+	5.94%
AXIS BANK LTD	CRISIL A1+	2.39%
CENTRAL BANK OF INDIA	CRISIL A1+	2.15%
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	1.71%
ICICI BANK LTD	[ICRA]A1+	1.47%
BANK OF MAHARASHTRA	CRISIL A1+	0.49%
KOTAK MAHINDRA BANK LTD	CRISIL A1+	0.49%
CENTRAL BANK OF INDIA	[ICRA]A1+	3.73%
STATE BANK OF HYDERABAD	[ICRA]A1+	0.27%
Certificate of Deposit Total		
Commercial Paper		
BAJAJ FINANCE LTD	CRISIL A1+	8.69%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	6.24%
RELIANCE CAPITAL LTD	CRISIL A1+	2.20%
IDFC LTD.	[ICRA]A1+	1.00%
RELIANCE CAPITAL LTD	CRISIL A1+	0.49%
Commercial Paper Total		
MONEY MARKET INSTRUMENTS Total		
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.56%
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		4.01%
Mutual Fund Units Total		
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		
Cash & Other Receivables		
CBLO / Repo		19.56%
Net Receivables/(Payables)		-0.12%
Cash & Other Receivables		
Grand Total		
		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Period	Lumpsum investment of 10,000 invested		
	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,831	10,903	10,586
Last 2 Years	10,866	10,855	11,445
Last 3 Years	10,782	10,814	12,180
Since Inception	19,367	19,419	17,330

Since Inception (CAGR)	6.45%	6.48%	5.32%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	8.31%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.61%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	7.82%	8.15%	6.42%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 28/02/2014: INR 134.64 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on February 28, 2014	Per Unit
Growth	16.5605
Dividend - Daily	10.0500
Dividend - Weekly	10.0556
Dividend - Monthly	10.0556
Direct Growth	16.6793
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.0568
Direct Dividend - Monthly	10.0568

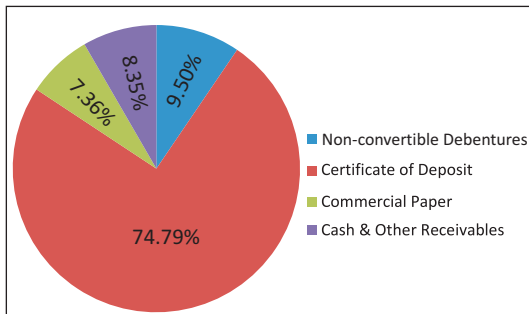
EXPENSE RATIO - REGULAR : 2.05%

EXPENSE RATIO - DIRECT : 0.55%

PORTFOLIO METRICS

Average Maturity	93 days
Duration	0.20 yrs

ASSET ALLOCATION



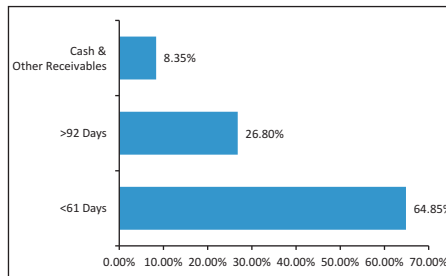
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

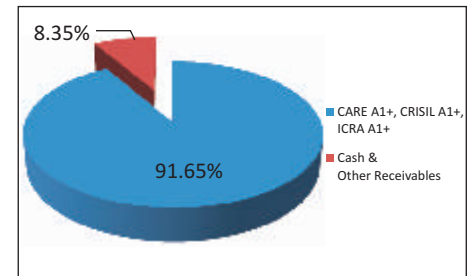
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.67%
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.83%
NON-CONVERTIBLE DEBENTURES Total		9.50%
CORPORATE DEBT Total		9.50%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	18.41%
CENTRAL BANK OF INDIA	CARE A1+	18.31%
CENTRAL BANK OF INDIA	CRISIL A1+	7.82%
ALLAHABAD BANK	[ICRA]A1+	17.06%
AXIS BANK LTD	CRISIL A1+	5.66%
IDBI BANK LTD	CRISIL A1+	3.71%
STATE BANK OF HYDERABAD	[ICRA]A1+	2.11%
STATE BANK OF TRAVANCORE	CRISIL A1+	1.70%
Certificate of Deposit Total		74.79%
Commercial Paper		
RELIANCE CAPITAL LTD	CRISIL A1+	7.36%
Commercial Paper Total		7.36%
MONEY MARKET INSTRUMENTS Total		82.15%
Cash & Other Receivables		
CBLO / REPO		8.17%
NET RECEIVABLES/(PAYABLES)		0.18%
Cash & Other Receivables		8.35%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,809	10,903	10,586
Last 2 Years	10,873	10,855	11,445
Last 3 Years	10,825	10,814	12,180
Since Inception	16,388	15,862	14,486

Since Inception (CAGR)	7.78%	7.25%	5.78%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	8.09%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.68%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	8.25%	8.15%	6.42%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 28/02/2014: INR 139.23 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	33.7864
Dividend	10.2168
Direct Growth	33.9824
Direct Dividend	10.2808

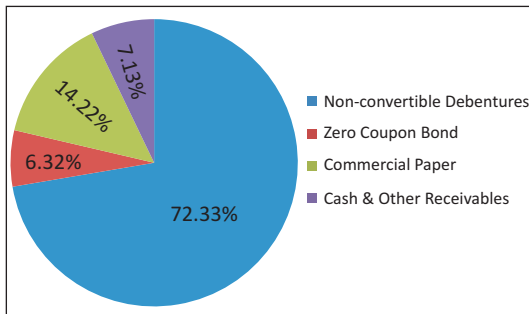
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	1,726 days
Duration	2.59 years

ASSET ALLOCATION



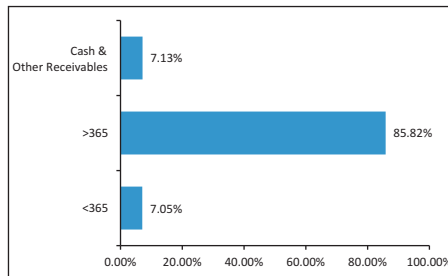
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

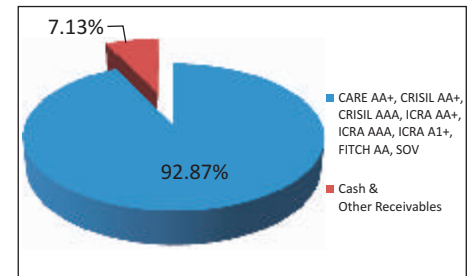
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	11.81%
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	7.17%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	13.91%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	7.04%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	6.96%
POWER FINANCE CORPORATION LTD	CRISIL AAA	7.32%
SUNDARAM FINANCE LTD	[ICRA]AA+	6.96%
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	3.55%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	6.87%
TATA STEEL LTD	IND AA	0.36%
IDFC LTD.	[ICRA]AAA	0.36%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		72.33%
Zero Coupon Bond		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AA+	6.32%
Zero Coupon Bond Total		6.32%
CORPORATE DEBT Total		78.65%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.15% GOI (MD 14/11/2024)	SOV	7.14%
8.83% GOI (MD 25/11/2023)	SOV	3.58%
8.97% GOI (MD 05/12/2030)	SOV	3.50%
Government Bond Total		14.22%
GOVERNMENT BOND AND TREASURY BILL Total		14.22%
Cash & Other Receivables		
CBLO / REPO		3.48%
NET RECEIVABLES/(PAYABLES)		3.65%
Cash & Other Receivables		7.13%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	10,412	10,378	9,932
Last 2 Years	10,892	10,938	10,992
Last 3 Years	10,922	10,690	11,202
Since Inception	33,519	NA	NA

Since Inception (CAGR)	8.60%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C CompBex	10 year GOI
Dec 31, 2012 To Dec 31, 2013	4.12%	3.79%	-0.68%
Dec 30, 2011 To Dec 31, 2012	8.87%	9.33%	10.67%
Dec 31, 2010 To Dec 30, 2011	9.22%	6.90%	1.91%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 28/02/2014: INR 42.2 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on February 28, 2014	Per Unit
PF Growth	15.0995
Regular Growth	26.1983
Direct Regular Growth	26.3577
PF Dividend	9.7713
Regular Dividend	26.1953
Direct Regular Dividend	9.9041

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	3,710 days
Duration	5.44 years

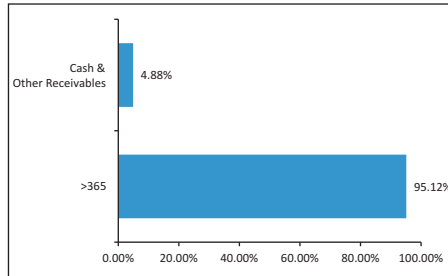
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

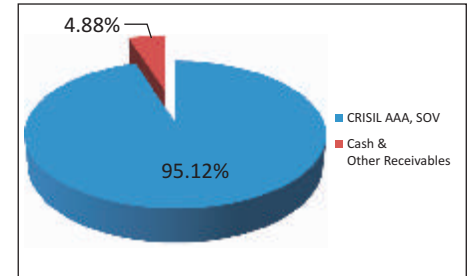
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.40%
NON-CONVERTIBLE DEBENTURES Total		2.40%
CORPORATE DEBT Total		2.40%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.83% GOI (MD 25/11/2023)	SOV	47.28%
9.15% GOI (MD 14/11/2024)	SOV	11.78%
8.97% GOI (MD 05/12/2030)	SOV	11.55%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.07%
8.08% GOI (MD 02/08/2022)	SOV	11.05%
Government Bond Total		92.72%
GOVERNMENT BOND AND TREASURY BILL Total		92.72%
Cash & Other Receivables		
CBLO / REPO		3.70%
NET RECEIVABLES/(PAYABLES)		1.18%
Cash & Other Receivables		4.88%
Grand Total		100.00%

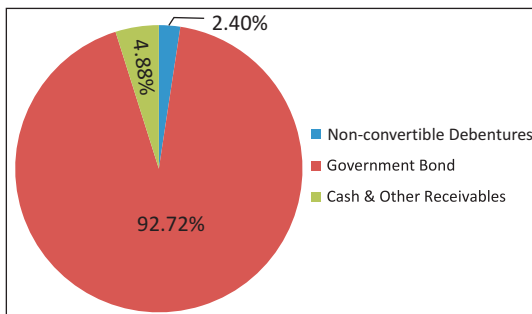
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	9,935	10,413	9,932
Last 2 Years	10,881	11,106	10,992
Last 3 Years	10,717	10,657	11,202
Since Inception	25,922	NA	NA

Since Inception (CAGR)	6.99%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	I Sec Composite Gilt	10 year GOI
Dec 31, 2012 To Dec 31, 2013	-0.65%	4.12%	-0.68%
Dec 30, 2011 To Dec 31, 2012	8.76%	11.02%	10.67%
Dec 31, 2010 To Dec 30, 2011	7.17%	6.55%	1.91%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 28/02/2014: INR 140.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Dividend 10.9865

Direct Dividend 11.0166

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.54 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 66 days

Duration 0.15 years

RISK MEASURES

Standard Deviation 1.09%

Sharpe Ratio 0.03

Portfolio Beta 0.84

R squared 0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

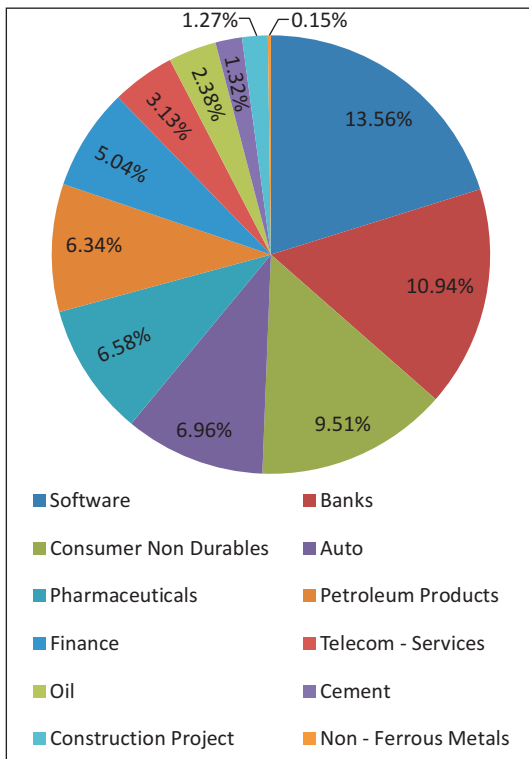
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.96%
TATA MOTORS LTD	2.13%
MAHINDRA & MAHINDRA LTD	1.93%
BAJAJ AUTO LTD	1.26%
MARUTI SUZUKI INDIA LTD	0.86%
HERO MOTOCORP LTD	0.78%
Banks	10.94%
HDFC BANK LTD	4.70%
ICICI BANK LTD	3.25%
KOTAK MAHINDRA BANK LTD	1.74%
AXIS BANK LTD	0.99%
STATE BANK OF INDIA	0.22%
INDUSIND BANK LTD	0.04%
Cement	1.32%
ACC LTD	0.60%
ULTRATECH CEMENT LTD	0.42%
GRASIM INDUSTRIES LTD	0.30%
Construction Project	1.27%
LARSEN & TOUBRO LTD	1.27%
Consumer Non Durables	9.51%
ITC LTD	7.49%
ASIAN PAINTS LTD	1.59%
HINDUSTAN UNILEVER LTD	0.35%
TATA GLOBAL BEVERAGES LTD	0.08%
Finance	5.04%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.04%
Non - Ferrous Metals	0.15%
HINDALCO INDUSTRIES LTD	0.15%
Oil	2.38%
CAIRN INDIA LTD	1.45%
OIL & NATURAL GAS CORPORATION LTD	0.93%
Petroleum Products	6.34%
RELIANCE INDUSTRIES LTD	5.88%
BHARAT PETROLEUM CORPORATION LTD	0.46%
Pharmaceuticals	6.58%
DR. REDDY'S LABORATORIES LTD	3.86%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.29%
CIPLA LTD	0.99%
LUPIN LTD	0.44%

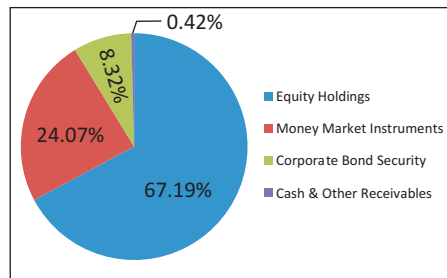
Software	13.56%
INFOSYS LTD	6.87%
TATA CONSULTANCY SERVICES LTD	4.40%
TECH MAHINDRA LTD	2.12%
HCL TECHNOLOGIES LTD	0.17%
Telecom - Services	3.13%
BHARTI AIRTEL LTD	3.13%
Equity Holdings Total	67.19%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	8.31%
DR. REDDY'S LABORATORIES LTD	[ICRA]AA+	0.01%
NON-CONVERTIBLE DEBENTURES Total		8.32%
CORPORATE DEBT Total		8.32%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
IDBI BANK LTD	CRISIL A1+	2.76%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.70%
UNITED BANK OF INDIA	[ICRA]A2+	0.52%
Certificate of Deposit Total		5.98%
Commercial Paper		
IDFC LTD.	[ICRA]A1+	8.19%
L AND T FINCORP LIMITED	CARE A1+	5.51%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	4.39%
Commercial Paper Total		18.09%
MONEY MARKET INSTRUMENTS Total		24.07%
Cash & Other Receivables		
CBLO / REPO		1.82%
NET RECEIVABLES/(PAYABLES)		-1.40%
Cash & Other Receivables		0.42%
Grand Total		100.00%

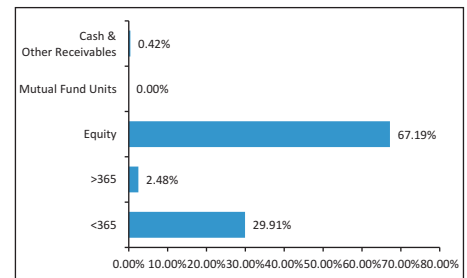
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	10,170	10,605	10,673
Last 2 Years	10,486	12,127	12,767
Last 3 Years	9,554	8,562	7,538
Since Inception	35,478	NA	NA

Since Inception (CAGR)	8.29%	NA	NA
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	1.70%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	4.83%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-4.46%	-14.39%	-24.62%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 28/02/2014: INR 17.06 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	64.5914
Dividend	12.2251
Direct Growth	64.9506
Direct Dividend	12.3023

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.81 times

PORTFOLIO METRICS

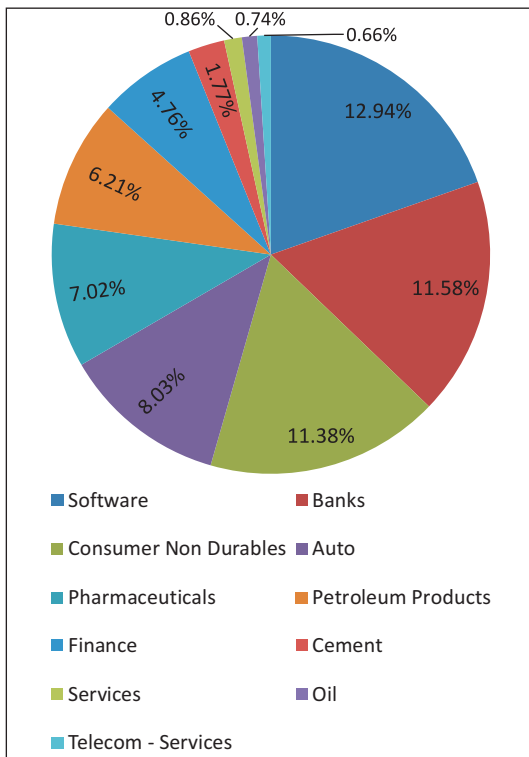
Quantitative Indicators - Debt Component

Average Maturity	68 days
Duration	0.15 years

RISK MEASURES

Standard Deviation	1.14%
Sharpe Ratio	0.03
Portfolio Beta	0.81
R squared	0.01

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

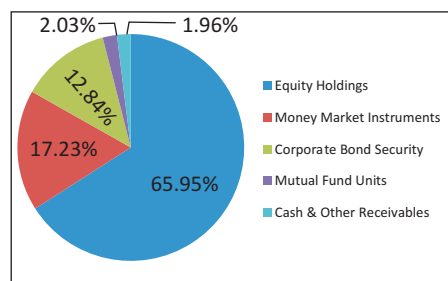
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.03%
MAHINDRA & MAHINDRA LTD	3.43%
TATA MOTORS LTD	2.44%
MARUTI SUZUKI INDIA LTD	0.95%
BAJAJ AUTO LTD	0.74%
HERO MOTOCORP LTD	0.46%
Banks	11.58%
HDFC BANK LTD	6.09%
ICICI BANK LTD	3.31%
KOTAK MAHINDRA BANK LTD	1.53%
AXIS BANK LTD	0.59%
INDUSIND BANK LTD	0.06%
Cement	1.77%
ULTRATECH CEMENT LTD	1.13%
GRASIM INDUSTRIES LTD	0.44%
ACC LTD	0.19%
Consumer Non Durables	11.38%
ITC LTD	9.72%
ASIAN PAINTS LTD	1.18%
HINDUSTAN UNILEVER LTD	0.48%
Finance	4.76%
HOUSING DEVELOPMENT FINANCE CORP LTD	4.76%
Oil	0.74%
CAIRN INDIA LTD	0.74%
Petroleum Products	6.21%
RELIANCE INDUSTRIES LTD	6.21%
Pharmaceuticals	7.02%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.08%
DR. REDDY'S LABORATORIES LTD	2.04%
CIPLA LTD	1.74%
LUPIN LTD	1.17%

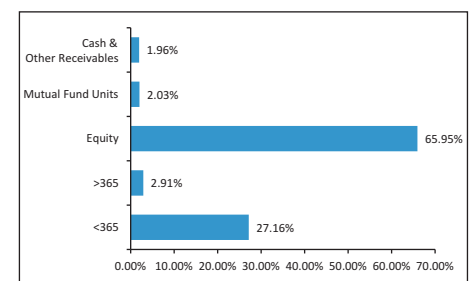
Services	0.86%
ADITYA BIRLA NUVO LTD	0.86%
Software	12.94%
INFOSYS LTD	7.06%
TATA CONSULTANCY SERVICES LTD	4.00%
HCL TECHNOLOGIES LTD	1.65%
TECH MAHINDRA LTD	0.22%
Telecom - Services	0.66%
BHARTI AIRTEL LTD	0.66%
Equity Holdings Total	65.95%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	12.84%
NON-CONVERTIBLE DEBENTURES Total		12.84%
CORPORATE DEBT Total		12.84%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
UNITED BANK OF INDIA	[ICRA]A2+	5.68%
Certificate of Deposit Total		5.68%
Commercial Paper		
IDFC LTD.	[ICRA]A1+	5.85%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	5.70%
Commercial Paper Total		11.55%
MONEY MARKET INSTRUMENTS Total		17.23%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		2.03%
Mutual Fund Units Total		2.03%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		2.03%
Cash & Other Receivables		
CBLO / REPO		2.36%
NET RECEIVABLES/(PAYABLES)		-0.40%
Cash & Other Receivables		1.96%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	10,737	10,605	10,673
Last 2 Years	12,430	12,127	12,767
Last 3 Years	8,017	8,562	7,538
Since Inception	63,940	NA	NA

Since Inception (CAGR)	8.39%	NA	NA
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	7.37%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	24.15%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-19.83%	-14.39%	-24.62%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 28/02/2014: INR 79.43 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on February 28, 2013 Per Unit

Growth	38.6456
Dividend - Monthly	10.4070
Dividend - Quarterly	10.9249
Dividend - Yearly	11.5215
Direct Growth	38.8678
Direct Dividend - Monthly	10.4721
Direct Dividend - Quarterly	10.9891
Direct Dividend - Yearly	11.5891

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.40 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	157 days
Duration	0.39 years

RISK MEASURES

Standard Deviation	1.90%
Sharpe Ratio	0.02
Portfolio Beta	0.24
R squared	0.00

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

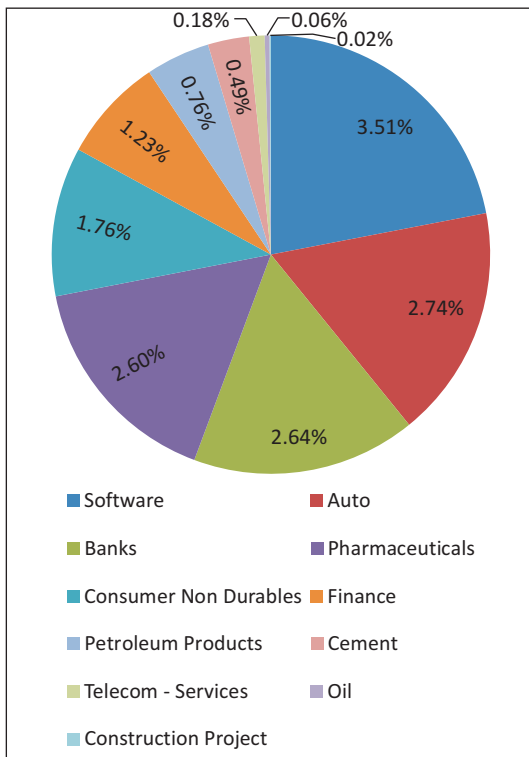
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.74%
MAHINDRA & MAHINDRA LTD	1.96%
MARUTI SUZUKI INDIA LTD	0.36%
TATA MOTORS LTD	0.25%
BAJAJ AUTO LTD	0.17%
Banks	2.64%
HDFC BANK LTD	1.23%
ICICI BANK LTD	1.13%
KOTAK MAHINDRA BANK LTD	0.17%
AXIS BANK LTD	0.08%
INDUSIND BANK LTD	0.03%
Cement	0.49%
ULTRATECH CEMENT LTD	0.49%
CONSTRUCTION PROJECT	0.02%
LARSEN & TOUBRO LTD	0.02%
Consumer Non Durables	1.76%
ITC LTD	1.52%
ASIAN PAINTS LTD	0.24%
Finance	1.23%
HOUSING DEVELOPMENT FINANCE CORPN LTD	1.23%
Oil	0.06%
CAIRN INDIA LTD	0.06%
Petroleum Products	0.76%
RELIANCE INDUSTRIES LTD	0.76%
Pharmaceuticals	2.60%
CIPLA LTD	0.94%
BIOCON LTD	0.61%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.39%
DR. REDDY'S LABORATORIES LTD	0.36%
LUPIN LTD	0.29%

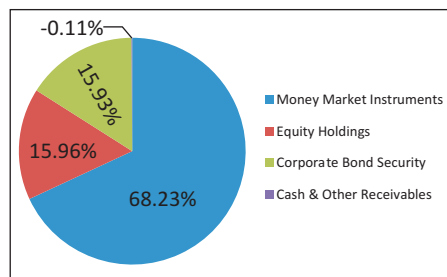
Software	3.51%
INFOSYS LTD	2.50%
TATA CONSULTANCY SERVICES LTD	1.00%
Telecom - Services	0.18%
BHARTI AIRTEL LTD	0.18%
Equity Holdings Total	15.96%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	15.93%
NON-CONVERTIBLE DEBENTURES Total		15.93%
CORPORATE DEBT Total		15.93%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	19.09%
SYNDICATE BANK	CARE A1+	3.59%
UNITED BANK OF INDIA	[ICRA]A2+	3.05%
Certificate of Deposit Total		25.73%
Commercial Paper		
POWER FINANCE CORPORATION LTD	CRISIL A1+	17.00%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	14.90%
IDFC LTD.	[ICRA]A1+	8.17%
L AND T FINCORP LIMITED	CARE A1+	2.43%
Commercial Paper Total		42.49%
Money Market Instruments Total		68.23%
Cash & Other Receivables		
CBLO / REPO		0.52%
NET RECEIVABLES/(PAYABLES)		-0.64%
Cash & Other Receivables		-0.11%
Grand Total		100.00%

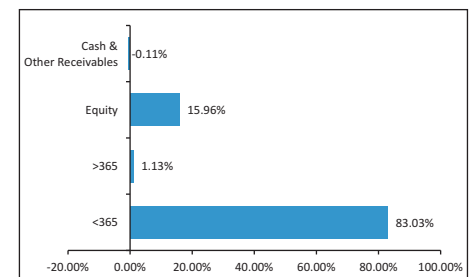
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Years GOI
Last 1 Year	10,853	10,441	9,932
Last 2 Years	11,016	11,212	10,992
Last 3 Years	9,756	10,172	11,202
Since Inception	22,868	22,102	16,029

Since Inception (CAGR)	8.12%	7.70%	4.56%
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DISCRETE 12 MONTHS RETRURNS

As on 31 December 2013

Period	Fund	C MIPex	10 Yrs GOI
Dec 31, 2012 To Dec 31, 2013	8.53%	4.41%	-0.68%
Dec 30, 2011 To Dec 31, 2012	10.10%	12.05%	10.67%
Dec 31, 2010 To Dec 30, 2011	-2.44%	1.72%	1.91%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 28/02/2014: INR 4.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on February 28, 2014	Per Unit
Growth	11.0857
Direct Growth	11.1810

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.66 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	46 days
Duration	0.12 years

RISK MEASURES

Standard Deviation	1.15%
Sharpe Ratio	0.00
Portfolio Beta	0.90
R squared	0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

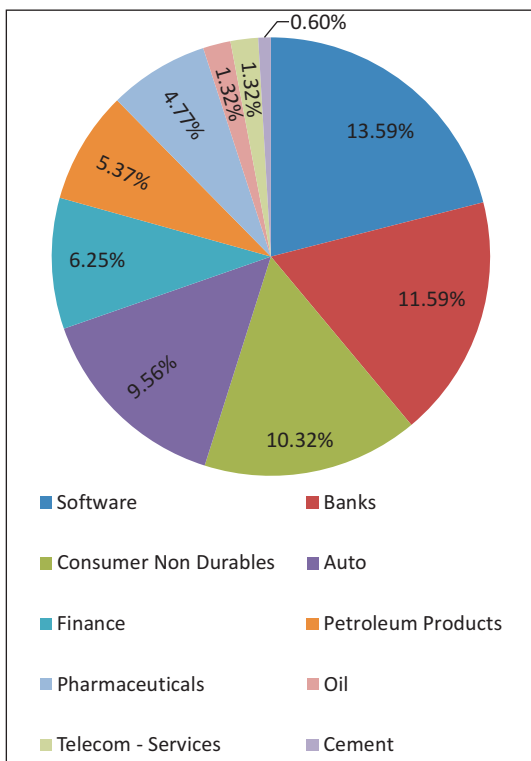
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.56%
TATA MOTORS LTD	4.24%
MAHINDRA & MAHINDRA LTD	2.88%
MARUTI SUZUKI INDIA LTD	1.13%
BAJAJ AUTO LTD	1.11%
HERO MOTOCORP LTD	0.20%
Banks	11.59%
HDFC BANK LTD	6.83%
ICICI BANK LTD	4.35%
KOTAK MAHINDRA BANK LTD	0.21%
INDUSIND BANK LTD	0.20%
Cement	0.60%
ULTRATECH CEMENT LTD	0.37%
ACC LTD	0.22%
Consumer Non Durables	10.32%
ITC LTD	9.26%
ASIAN PAINTS LTD	1.06%
Finance	6.25%
HOUSING DEVELOPMENT FINANCE CORP LTD	6.25%
Oil	1.32%
CAIRN INDIA LTD	1.32%
Petroleum Products	5.37%
RELIANCE INDUSTRIES LTD	5.37%
Pharmaceuticals	4.77%
DR. REDDY'S LABORATORIES LTD	2.06%
CIPLA LTD	1.02%
LUPIN LTD	1.01%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.68%

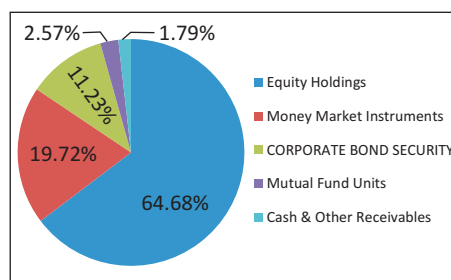
Software	13.59%
INFOSYS LTD	7.19%
TATA CONSULTANCY SERVICES LTD	5.44%
HCL TECHNOLOGIES LTD	0.96%
Telecom - Services	1.32%
BHARTI AIRTEL LTD	1.32%
Equity Holdings Total	64.68%

Company	Rating	% of Nav
CORPORATE DEBT		
Non-convertible Debentures		
POWER GRID CORP OF INDIA LTD	CRISIL AAA	7.56%
SHRIRAM TRANS FINANCE COMP LTD	IND AA	3.67%
NON-CONVERTIBLE DEBENTURES Total		11.23%
CORPORATE DEBT Total		11.23%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
UNITED BANK OF INDIA	[ICRA]A2+	14.78%
Certificate of Deposit Total		14.78%
Commercial Paper		
HOUSING DEVELOPT FINANCE CORP LTD	CRISIL A1+	4.94%
Commercial Paper Total		4.94%
MONEY MARKET INSTRUMENTS Total		19.72%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		2.57%
Mutual Fund Units Total		2.57%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		2.57%
Cash & Other Receivables		
CBLO / REPO		2.18%
NET RECEIVABLES/(PAYABLES)		-0.38%
Cash & Other Receivables		1.79%
Grand Total		100.00%

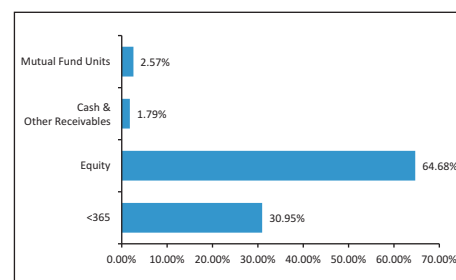
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	10,628	10,605	10,673
Last 2 Years	11,979	12,127	12,767
Last 3 Years	7,789	8,562	7,538
Since Inception	10,955	NA	72,153

Since Inception (CAGR)	0.75%	NA	18.30%
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	6.28%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	19.67%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-22.11%	-14.39%	-24.62%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 28/02/2014: INR 288.46 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on February 28, 2014	Per Unit
Growth	28.3556
Dividend	11.1746
Direct Growth	28.4146
Direct Dividend	11.2052

EXPENSE RATIO - REGULAR : 2.70%

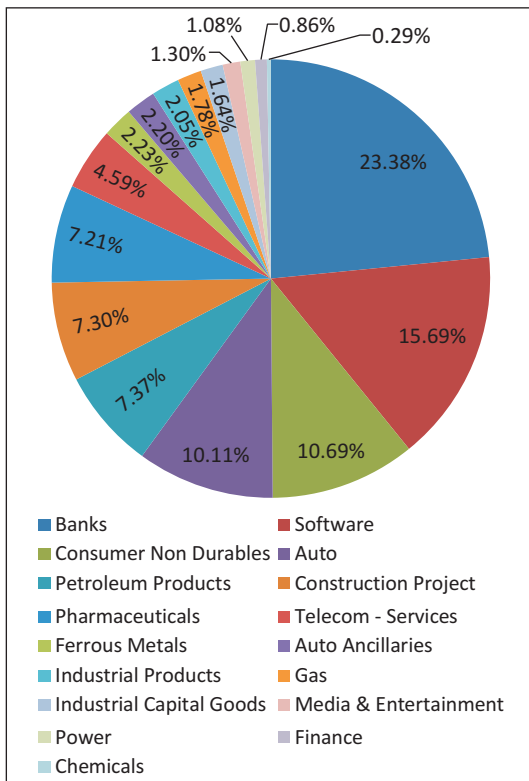
EXPENSE RATIO - DIRECT : 2.45%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.73 times

RISK MEASURES

Standard Deviation	1.59
Sharpe Ratio	0.03
Portfolio Beta	0.90

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

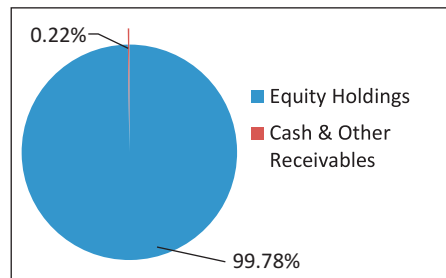
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	10.11%
TATA MOTORS LTD	4.47%
BAJAJ AUTO LTD NEW	2.40%
MAHINDRA & MAHINDRA LTD	2.34%
MARUTI SUZUKI INDIA LTD	0.89%
Auto Ancillaries	2.20%
BOSCH LTD	2.20%
Banks	23.38%
HDFC BANK LTD	7.74%
ICICI BANK LTD	7.68%
STATE BANK OF INDIA	3.57%
AXIS BANK LTD	2.24%
KOTAK MAHINDRA BANK LTD	2.14%
Chemicals	0.29%
PIDILITE INDUSTRIES LTD	0.29%
Construction Project	7.30%
LARSEN & TOUBRO LTD	6.88%
SADBHAV ENGINEERING LTD	0.42%
Consumer Non Durables	10.69%
ITC LTD	8.23%
COLGATE PALMOLIVE INDIA LTD	2.00%
VST INDUSTRIES LTD	0.46%
Ferrous Metals	2.23%
TATA STEEL LTD	2.23%
Finance	0.86%
POWER FINANCE CORPORATION LTD	0.86%
Gas	1.78%
PETRONET LNG LTD	1.78%

Industrial Capital Goods	1.64%
CROMPTON GREAVES LTD	1.64%
Industrial Products	2.05%
SKF INDIA LTD	2.05%
Media & Entertainment	1.30%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.99%
ENTERTAINMENT NETWORK INDIA LTD	0.31%
Petroleum Products	7.37%
RELIANCE INDUSTRIES LTD	6.90%
BHARAT PETROLEUM CORP LTD	0.47%
Pharmaceuticals	7.21%
CIPLA LTD	2.32%
RANBAXY LABORATORIES LTD	1.57%
DIVIS LABORATORIES LTD	1.26%
LUPIN LTD	1.17%
DR REDDY LABORATORIES LTD	0.88%
Power	1.08%
TATA POWER CO LTD	1.08%
Software	15.69%
INFOSYS LTD	7.43%
WIPRO LTD	3.52%
PERSISTENT SYSTEMS LTD	2.65%
MINDTREE LTD	1.36%
KPIT TECHNOLOGIES LIMITED	0.72%
Telecom - Services	4.59%
BHARTI AIRTEL LTD	3.20%
TATA COMMUNICATIONS LTD	0.72%
IDEA CELLULAR LTD	0.67%
Equity Holdings Total	99.78%
Cash & Other Receivables	
CBLO / REPO	0.74%
NET RECEIVABLES/(PAYABLES)	-0.52%
Cash & Other Receivables	0.22%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE Sensex	Nifty
Last 1 Year	10,562	10,903	10,673
Last 2 Years	12,844	12,569	12,767
Last 3 Years	7,295	7,542	7,538
Since Inception	28,777	50,497	52,663

Since Inception (CAGR)	7.95%	10.85%	11.15%
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	5.62%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	28.27%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-27.05%	-24.64%	-24.62%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 28/02/2014: INR 68.74 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on February 28, 2014 Per Unit

Growth	14.6394
Dividend	12.9817
Direct Growth	14.7271
Direct Dividend	13.0231

EXPENSE RATIO - REGULAR : 2.70%

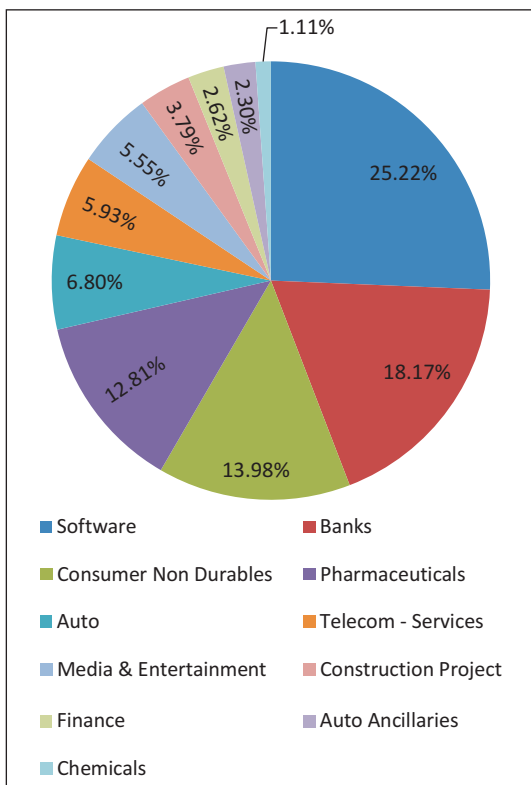
EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.56 times

RISK MEASURES

Standard Deviation	1.56
Sharpe Ratio	0.04
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

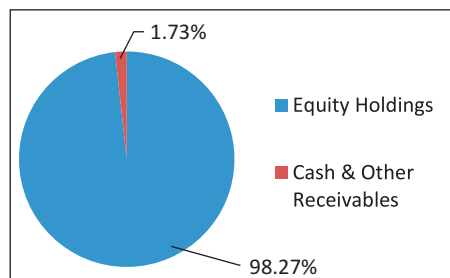
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.80%
TATA MOTORS LTD DVR SHARES	3.94%
TATA MOTORS LTD	1.67%
EICHER MOTORS LTD	1.19%
AUTO ANCILLARIES	2.30%
BOSCH LTD	2.30%
Banks	18.17%
HDFC BANK LTD	7.89%
ICICI BANK LTD	7.55%
AXIS BANK LTD	2.10%
KOTAK MAHINDRA BANK LTD	0.63%
Chemicals	1.11%
PIDILITE INDUSTRIES LTD	1.11%
Construction Project	3.79%
LARSEN & TOUBRO LTD	3.79%
Consumer Non Durables	13.98%
ITC LTD	8.67%
COLGATE PALMOLIVE INDIA LTD	1.97%
KAVERI SEED COMPANY LTD	1.42%
DABUR INDIA LTD	1.05%
UNITED SPIRITS LTD	0.87%
Finance	2.62%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.62%

Media & Entertainment	5.55%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.66%
DISH TV INDIA LTD	1.65%
DB CORP LTD	1.24%
Pharmaceuticals	12.81%
LUPIN LTD	4.17%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.20%
CIPLA LTD	2.19%
DR REDDY LABORATORIES LTD	2.02%
DIVIS LABORATORIES LTD	1.22%
Software	25.22%
INFOSYS LTD	7.20%
TATA CONSULTANCY SERVICES LTD	5.98%
HCL TECHNOLOGIES LTD	5.87%
PERSISTENT SYSTEMS LTD	2.83%
MINDTREE LTD	2.27%
WIPRO LTD	1.06%
TELECOM - SERVICES	5.93%
IDEA CELLULAR LTD	3.08%
BHARTI AIRTEL LTD	2.85%
Equity Holdings Total	98.27%
Cash & Other Receivables	
CBLO / REPO	2.96%
NET RECEIVABLES/(PAYABLES)	-1.23%
Cash & Other Receivables	1.73%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,736	10,903	10,673
Last 2 Years	12,828	12,569	12,767
Last 3 Years	7,311	7,542	7,538
Since Inception	14,286	43,882	44,687

Since Inception (CAGR)	8.15%	10.86%	11.00%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	7.36%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	28.11%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-26.89%	-24.64%	-24.62%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 28/02/2014: INR 29.08 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	32.4260
Dividend	11.6095
Direct Growth	32.8008
Direct Dividend	11.7478

EXPENSE RATIO - REGULAR : 2.70%

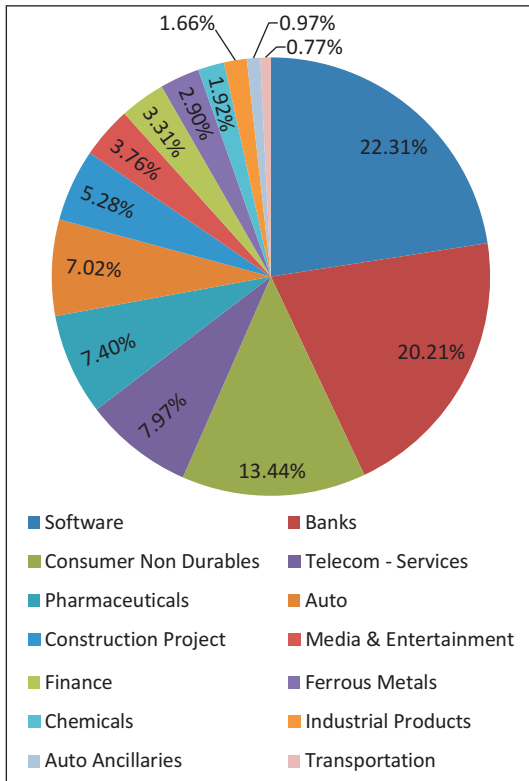
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.60 times

RISK MEASURES

Standard Deviation	1.88%
Sharpe Ratio	0.03
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

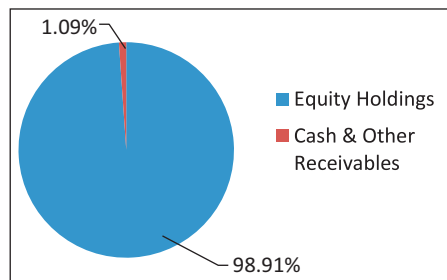
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.02%
TATA MOTORS LTD DVR SHARES	2.98%
BAJAJ AUTO LTD NEW	1.80%
EICHER MOTORS LTD	1.14%
TATA MOTORS LTD	1.10%
Auto Ancillaries	0.97%
BOSCH LTD	0.97%
Banks	20.21%
ICICI BANK LTD	7.75%
HDFC BANK LTD	7.38%
AXIS BANK LTD	2.83%
KOTAK MAHINDRA BANK LTD	2.25%
Chemicals	1.92%
PIDILITE INDUSTRIES LTD	1.92%
Construction Project	5.28%
LARSEN & TOUBRO LTD	4.14%
SADBHAV ENGINEERING LTD	1.14%
Consumer Non Durables	13.44%
ITC LTD	7.14%
KAVERI SEED COMPANY LTD	2.78%
COLGATE PALMOLIVE INDIA LTD	1.31%
DABUR INDIA LTD	0.91%
VST INDUSTRIES LTD	0.88%
UNITED SPIRITS LTD	0.41%
Ferrous Metals	2.90%
TATA STEEL LTD	2.90%

Finance	3.31%
HOUSING DEVELOPMENT FINANCE CORPORATION	3.31%
Industrial Products	1.66%
SKF INDIA LTD	1.66%
Media & Entertainment	3.76%
DB CORP LTD	2.00%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.93%
DISH TV INDIA LTD	0.83%
Pharmaceuticals	7.40%
DIVIS LABORATORIES LTD	2.50%
DR REDDY LABORATORIES LTD	2.39%
CIPLA LTD	1.62%
LUPIN LTD	0.89%
Software	22.31%
TATA CONSULTANCY SERVICES LTD	7.90%
INFOSYS LTD	7.55%
WIPRO LTD	2.46%
PERSISTENT SYSTEMS LTD	2.39%
HCL TECHNOLOGIES LTD	1.44%
MINDTREE LTD	0.58%
Telecom - Services	7.97%
TATA COMMUNICATIONS LTD	2.93%
IDEA CELLULAR LTD	2.87%
BHARTI AIRTEL LTD	2.18%
Transportation	0.77%
GUJARAT PIPAVAV PORT LTD	0.77%
Equity Holdings Total	98.91%
Cash & Other Receivables	
CBLO / REPO	1.78%
NET RECEIVABLES/(PAYABLES)	-0.69%
Cash & Other Receivables	1.09%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,818	10,903	10,673
Last 2 Years	12,633	12,569	12,767
Last 3 Years	7,380	7,542	7,538
Since Inception	32,196	43,376	43,670

Since Inception (CAGR)	6.02%	11.29%	11.35%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	8.18%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.17%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-26.20%	-24.64%	-24.62%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 28/02/2014: INR 14.85 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	39.7708
Dividend	13.6305
Direct Growth	40.0045
Direct Dividend	13.4474

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.12 times

RISK MEASURES

Tracking error	0.39%
Standard Deviation	1.55%
Sharpe Ratio	0.03
Portfolio Beta	0.94

INVESTMENT OBJECTIVE

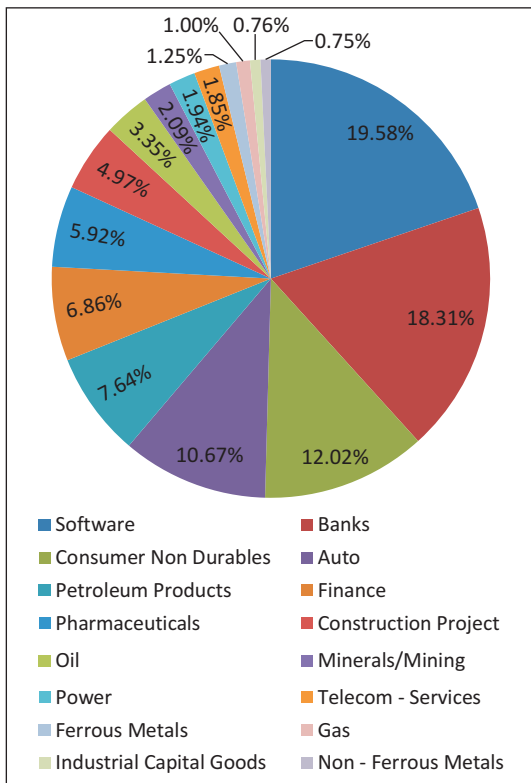
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

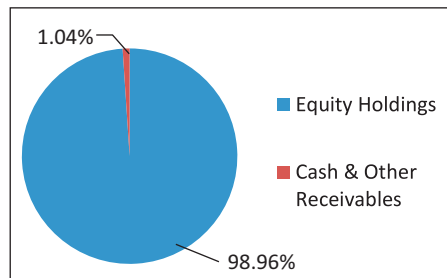
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.67%
TATA MOTORS LTD	4.23%
MAHINDRA & MAHINDRA LTD	2.42%
BAJAJ AUTO LTD NEW	1.51%
HERO MOTOCORP LTD	1.37%
MARUTI SUZUKI INDIA LTD	1.15%
Banks	18.31%
HDFC BANK LTD	6.88%
ICICI BANK LTD	6.48%
STATE BANK OF INDIA	2.70%
AXIS BANK LTD	2.25%
Construction Project	4.97%
LARSEN & TOUBRO LTD	4.97%
Consumer Non Durables	12.02%
ITC LTD	9.79%
HINDUSTAN UNILEVER LTD	2.23%
Ferrous Metals	1.25%
TATA STEEL LTD	1.25%
Finance	6.86%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.86%
Gas	1.00%
GAIL (INDIA) LTD	1.00%
Industrial Capital Goods	0.76%
BHARAT HEAVY ELECTRICALS LTD	0.76%

Minerals / Mining	2.09%
SESA STERLITE LTD	1.27%
COAL INDIA LTD	0.82%
Non - Ferrous Metals	0.75%
HINDALCO INDUSTRIES LTD	0.75%
Oil	3.35%
OIL & NATURAL GAS CORPORATION LTD	3.35%
Petroleum Products	7.64%
RELIANCE INDUSTRIES LTD	7.64%
Pharmaceuticals	5.92%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.86%
DR REDDY LABORATORIES LTD	1.98%
CIPLA LTD	1.07%
Power	1.94%
NTPC LTD	1.24%
TATA POWER CO LTD	0.70%
Software	19.58%
INFOSYS LTD	10.03%
TATA CONSULTANCY SERVICES LTD	7.18%
WIPRO LTD	2.37%
Telecom - Services	1.85%
BHARTI AIRTEL LTD	1.85%
Equity Holdings Total	98.96%
Cash & Other Receivables	
CBLO / REPO	1.68%
NET RECEIVABLES/(PAYABLES)	-0.64%
Cash & other receivables	1.04%
Grand total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,922	10,903	10,673
Last 2 Years	12,626	12,569	12,767
Last 3 Years	7,561	7,542	7,538
Since Inception	39,938	65,549	60,271

Since Inception (CAGR)	13.64%	18.49%	17.60%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	9.22%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.10%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-24.39%	-24.64%	-24.62%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 28/02/2014: INR 19.24 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	34.8787
Dividend	12.8656
Direct Growth	35.0769
Direct Dividend	12.9341

EXPENSE RATIO - REGULAR : 1.70%

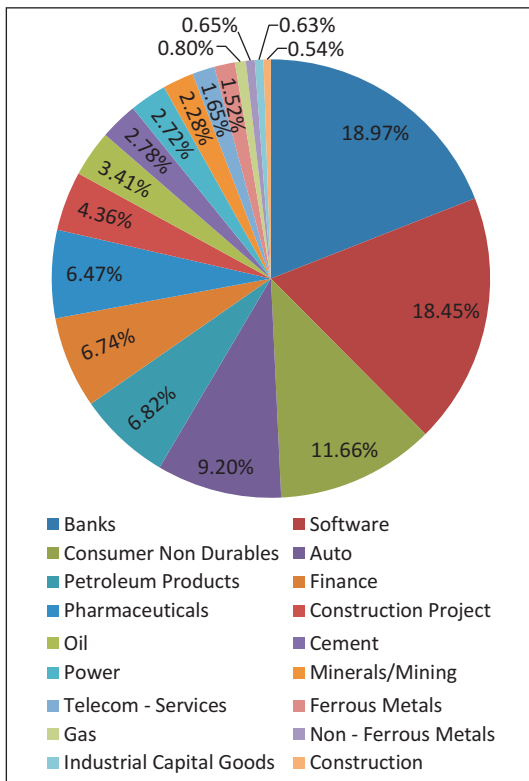
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

RISK MEASURES

Tracking error	0.67%
Standard Deviation	1.53%
Sharpe Ratio	0.03
Portfolio Beta	0.87

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

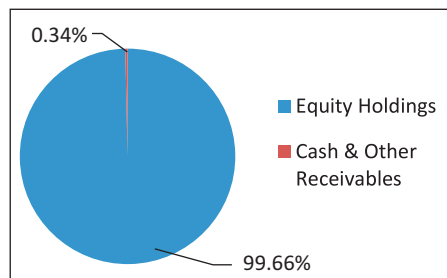
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.20%
TATA MOTORS LTD	3.62%
MAHINDRA & MAHINDRA LTD	2.17%
BAJAJ AUTO LTD NEW	1.25%
HERO MOTOCORP LTD	1.14%
MARUTI SUZUKI INDIA LTD	1.02%
Banks	18.97%
HDFC BANK LTD	6.00%
ICICI BANK LTD	5.83%
STATE BANK OF INDIA	2.29%
AXIS BANK LTD	1.90%
KOTAK MAHINDRA BANK LTD	1.25%
INDUSIND BANK LTD	0.81%
BANK OF BARODA	0.50%
PUNJAB NATIONAL BANK	0.39%
Cement	2.78%
ULTRATECH CEMENT LTD	0.90%
GRASIM INDUSTRIES LTD	0.77%
AMBUJA CEMENTS LTD	0.62%
ACC LTD	0.50%
Construction	0.54%
DLF LTD	0.30%
JAIPRAKASH ASSOCIATES LTD	0.24%
Construction Project	4.36%
LARSEN & TOUBRO LTD	4.36%
Consumer Non Durables	11.66%
ITC LTD	8.76%
HINDUSTAN UNILEVER LTD	1.88%
ASIAN PAINTS LTD	1.03%
Ferrous Metals	1.52%
TATA STEEL LTD	1.11%
JINDAL STEEL AND POWER LTD	0.42%

Finance	6.74%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.18%
IDFC LTD.	0.56%
Gas	0.80%
GAIL (INDIA) LTD	0.80%
Industrial Capital Goods	0.63%
BHARAT HEAVY ELECTRICALS LTD	0.63%
Minerals / Mining	2.28%
SESA STERILITE LTD	1.06%
COAL INDIA LTD	0.74%
NMDC LTD	0.48%
Non - Ferrous Metals	0.65%
HINDALCO INDUSTRIES LTD	0.65%
Oil	3.41%
OIL & NATURAL GAS CORPORATION LTD	2.49%
CAIRN INDIA LTD	0.92%
Petroleum Products	6.82%
RELIANCE INDUSTRIES LTD	6.36%
BHARAT PETROLEUM CORP LTD	0.46%
Pharmaceuticals	6.47%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.35%
DR REDDY LABORATORIES LTD	1.77%
LUPIN LTD	1.15%
CIPLA LTD	0.94%
RANBAXY LABORATORIES LTD	0.27%
Power	2.72%
NTPC LTD	1.12%
POWER GRID CORPORATION OF INDIA LTD	1.00%
TATA POWER CO LTD	0.60%
Software	18.45%
INFOSYS LTD	8.93%
TATA CONSULTANCY SERVICES LTD	5.63%
HCL TECHNOLOGIES LTD	2.02%
WIPRO LTD	1.87%
Telecom - Services	1.65%
BHARTI AIRTEL LTD	1.65%
Equity Holdings Total	99.66%
Cash & Other Receivables	
CBLO / REPO	1.62%
NET RECEIVABLES/(PAYABLES)	-1.29%
Cash & Other Receivables	0.34%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	10,654	10,673	10,903
Last 2 Years	12,765	12,767	12,569
Last 3 Years	7,615	7,538	7,542
Since Inception	35,063	60,271	65,549

Since Inception (CAGR)	12.35%	17.60%	18.49%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	Nifty	Sensex
Dec 31, 2012 To Dec 31, 2013	6.54%	6.76%	8.98%
Dec 30, 2011 To Dec 31, 2012	27.48%	27.53%	25.54%
Dec 31, 2010 To Dec 30, 2011	-23.85%	-24.62%	-24.64%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 28/02/2014: INR 3.19 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	37.5795
Dividend	13.2934
Direct Growth	37.7484
Direct Dividend	13.3719

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.08 times

RISK MEASURES

Tracking error	0.49%
Standard Deviation	1.43%
Sharpe Ratio	0.03
Portfolio Beta	0.85

INVESTMENT OBJECTIVE

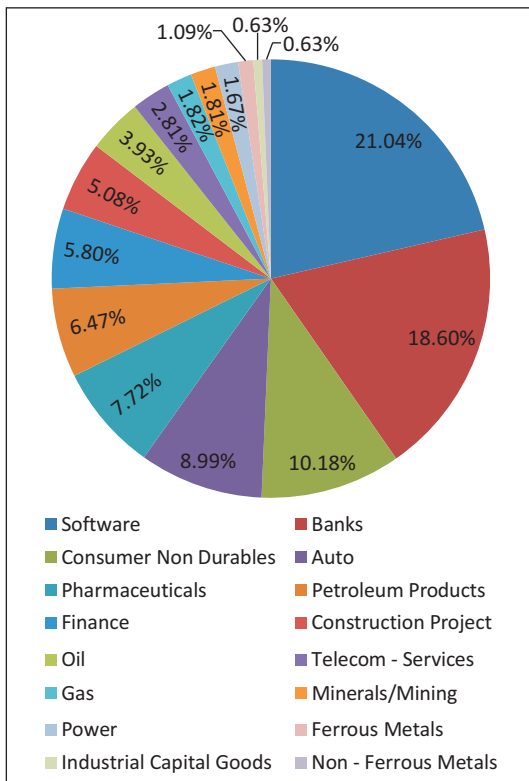
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

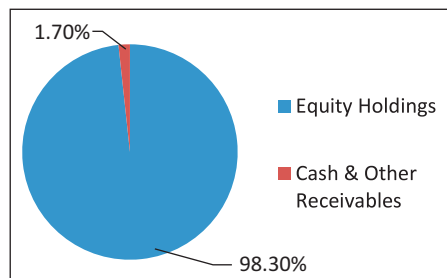
Company	% of Nav
EQUITY HOLDINGS	
Auto	8.99%
TATA MOTORS LTD	3.55%
MAHINDRA & MAHINDRA LTD	2.03%
BAJAJ AUTO LTD NEW	1.29%
HERO MOTOCORP LTD	1.15%
MARUTI SUZUKI INDIA LTD	0.97%
Banks	18.60%
HDFC BANK LTD	5.81%
ICICI BANK LTD	5.48%
KOTAK MAHINDRA BANK LTD	3.08%
STATE BANK OF INDIA	2.30%
AXIS BANK LTD	1.93%
Construction Project	5.08%
LARSEN & TOUBRO LTD	4.17%
SADBHAV ENGINEERING LTD	0.91%
Consumer Non Durables	10.18%
ITC LTD	8.30%
HINDUSTAN UNILEVER LTD	1.88%
Ferrous Metals	1.09%
TATA STEEL LTD	1.09%
Finance	5.80%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.80%
Gas	1.82%
PETRONET LNG LTD	0.97%
GAIL (INDIA) LTD	0.85%
Industrial Capital Goods	0.63%
BHARAT HEAVY ELECTRICALS LTD	0.63%

Minerals / Mining	1.81%
SESA STERLITE LTD	1.11%
COAL INDIA LTD	0.70%
Non - Ferrous Metals	0.63%
HINDALCO INDUSTRIES LTD	0.63%
Oil	3.93%
OIL & NATURAL GAS CORPORATION LTD	2.82%
CAIRN INDIA LTD	1.12%
Petroleum Products	6.47%
RELIANCE INDUSTRIES LTD	6.47%
Pharmaceuticals	7.72%
LUPIN LTD	2.68%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.40%
DR REDDY LABORATORIES LTD	1.70%
CIPLA LTD	0.94%
Power	1.67%
NTPC LTD	1.09%
TATA POWER CO LTD	0.59%
Software	21.04%
INFOSYS LTD	8.50%
TATA CONSULTANCY SERVICES LTD	6.07%
HCL TECHNOLOGIES LTD	4.43%
WIPRO LTD	2.03%
Telecom - Services	2.81%
BHARTI AIRTEL LTD	1.56%
IDEA CELLULAR LTD	1.26%
Equity Holdings Total	98.30%
Cash & Other Receivables	
CBLO / REPO	1.96%
NET RECEIVABLES/(PAYABLES)	-0.25%
Cash & Other Receivables	1.70%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,942	10,903	10,673
Last 2 Years	12,636	12,569	12,767
Last 3 Years	7,582	7,542	7,538
Since Inception	37,515	65,549	60,271

Since Inception (CAGR)	13.07%	18.49%	17.60%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	9.42%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.20%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-24.18%	-24.64%	-24.62%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 28/02/2014: INR 58.52 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on February 28, 2014 Per Unit

Growth	7.7037
Dividend	7.7036
Direct Growth	7.7426
Direct Dividend	7.7418

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.35 times

RISK MEASURES

Standard Deviation	1.63%
Sharpe Ratio	-0.01
Portfolio Beta	0.84

INVESTMENT OBJECTIVE

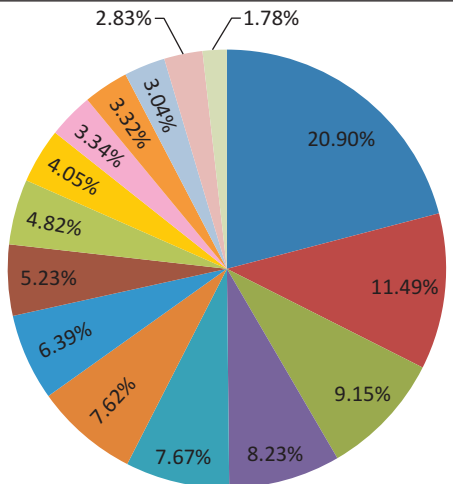
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	20.90%
HDFC BANK LTD	8.52%
ICICI BANK LTD	8.15%
STATE BANK OF INDIA	4.22%
Cement	2.83%
ULTRATECH CEMENT LTD	2.83%
Construction Project	11.49%
LARSEN & TOUBRO LTD	9.14%
SADBHAV ENGINEERING LTD	2.35%
Consumer Non Durables	1.78%
KAVERI SEED COMPANY LTD	1.78%
Ferrous Metals	3.34%
TATA STEEL LTD	3.34%
Finance	9.15%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.41%
IDFC LTD.	2.74%
Gas	3.04%
PETRONET LNG LTD	3.04%
Industrial Capital Goods	6.39%
CROMPTON GREAVES LTD	3.36%
THERMAX LTD	3.03%
Industrial Products	3.32%
SKF INDIA LTD	3.32%

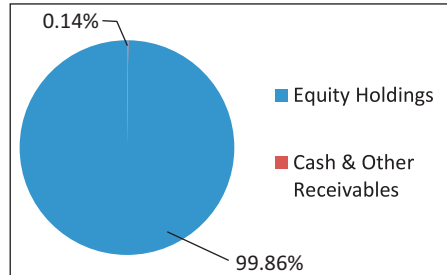
Minerals / Mining	5.23%
NMDC LTD	2.66%
GUJARAT MINERAL DEVELOPMENT LTD	2.57%
Oil	4.82%
OIL & NATURAL GAS CORPORATION LTD	4.82%
Petroleum Products	7.67%
RELIANCE INDUSTRIES LTD	6.28%
BHARAT PETROLEUM CORP LTD	1.39%
Power	4.05%
NTPC LTD	2.15%
TATA POWER CO LTD	1.91%
Telecom - Services	8.23%
IDEA CELLULAR LTD	4.50%
BHARTI AIRTEL LTD	3.73%
Transportation	7.62%
GUJARAT PIPAVAV PORT LTD	3.42%
CONTAINER CORPORATION OF INDIA LTD	3.02%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.19%
Equity Holdings Total	99.86%
Cash & Other Receivables	
CBLO / REPO	0.76%
NET RECEIVABLES/(PAYABLES)	-0.61%
Cash & Other Receivables	0.14%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Construction Project
■ Finance	■ Telecom - Services
■ Petroleum Products	■ Transportation
■ Industrial Capital Goods	■ Minerals/Mining
■ Oil	■ Power
■ Ferrous Metals	■ Industrial Products
■ Gas	■ Cement
■ Consumer Non Durables	

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE 100	Nifty
Last 1 Year	9,643	10,585	10,673
Last 2 Years	12,660	12,997	12,767
Last 3 Years	6,487	7,426	7,538
Since Inception	8,048	12,981	13,055

Since Inception (CAGR)	Fund	BSE 100	Nifty
	-3.69%	4.62%	4.73%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE 100	Nifty
Dec 31, 2012 To Dec 31, 2013	-3.57%	5.87%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.44%	29.77%	27.53%
Dec 31, 2010 To Dec 30, 2011	-35.13%	-25.73%	-24.62%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily	January, 2014			7.8481
	February, 2014			7.4647
Daily Direct	January, 2014			7.8743
	February, 2014			7.4653

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	January, 2014			0.0607
	February, 2014			0.0555
Daily Direct	January, 2014			0.0679
	February, 2014			0.0621
Weekly	January, 2014			0.0555
	February, 2014			0.0549
Weekly Direct	January, 2014			
	February, 2014			0.0131
Monthly	January, 2014	10.0000		0.0664
	February, 2014	10.0000		0.0550
Monthly Direct	January, 2014	10.0000		
	February, 2014	10.0000		

DIVIDEND HISTORY OF LIC NOMURA MF FLOATING RATE FUND - STP

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	January, 2014			0.0423
	February, 2014			0.0040
Daily Direct	January, 2014			
	February, 2014			
Weekly	January, 2014			0.0573
	February, 2014			0.0570
Weekly Direct	January, 2014			0.0583
	February, 2014			0.0592

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	March 28, 2013	10.0000		0.2500
Monthly Dir	March 28, 2013	10.0000		0.2500

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	February 25, 2014	10.0000		0.0500
Monthly Dir.	February 25, 2014	10.0000		0.0500
Quarterly	June 26, 2013	10.0000		0.1500
Quarterly Dir.	June 25, 2013	10.0000		0.1500
Yearly	June 14, 2011	10.0000	10.5401	0.3500
	March 28, 2013	10.0000		0.5000
Yearly Direct	March 28, 2013	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	January, 2014			0.0505
	February, 2014			0.0546
Daily Direct	January, 2014			0.0634
	February, 2014			0.0661
Weekly	January, 2014			0.0490
	February, 2014			0.0505
Weekly Direct	January, 2014			0.0606
	February, 2014			0.0621
Monthly	January, 2014	10.0000		0.0586
	February, 2014			0.0507
Monthly Direct	January, 2014	10.0000		0.0724
	February, 2014			0.0623

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	June 25, 2013	10.0000		0.30

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima		Fund Manager - Mr. Surendra Jalani		Fund Manager - Mr. Killoi Pandya		Fund Manager - Mr. Y. D. Prasanna	
Top 3		Top 2		Top 3		Scheme Performance	
Scheme Name	1-year Return	Scheme Name	1-year Return	Scheme Name	1-year Return	Scheme Name	1-year Return
LIC Nomura MF Index Fund-Sensex Adv Plan(G)	13.02	LIC Nomura MF Balanced Fund(G)	11.06	LIC Nomura MF Qtlly-Inv-2-(G)	9.64	LIC Nomura MF Annual-Inv-1-Reg(G)	7.99
LIC Nomura MF Index Fund-Sensex plan(G)	12.20	LIC Nomura MF Children(G)	9.52	LIC Nomura MF Liquid(G)	9.20	LIC Nomura MF Bond(G)	3.65
LIC Nomura MF Index Fund-Nifty Plan(G)	10.15	Bottom 2		LIC Nomura MF Mthly-Inv-1-(G)	9.15	LIC Nomura MF G-Sec-Reg(G)	-0.68
Bottom 3		LIC Nomura MF ULIS	9.79	Bottom 3			
Scheme Name	1-year Return	LIC Nomura MF MIP(G)	8.93	Scheme Name	1-year Return		
LIC Nomura MF Growth Fund(G)	15.82			LIC Nomura MF Savings Plus(G)	8.26		
LIC Nomura MF Equity Fund(G)	8.95			LIC Nomura MF Income Plus(G)	7.89		
LIC Nomura MF Infra Fund(G)	-0.24						



Systematic Investment Plan

Small Amounts + Regular Investment = Wealth Creation

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life

- Start investing with small amounts

- Invest irrespective of market conditions

- Cost averaging helps neutralize market volatility

- Enhance possibility of better returns

Starting SIP

- Set your financial goal

- Decide the amount of periodic contribution

- Choose frequency of payment

- Furnish information on enrollment form

- Choose mode of payment - PDC / ECS

...And your journey to create wealth begins.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845172957 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9437569719
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9895036554 / 9745612888 / 9388755722
GOA	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji,	0832-2420561 GOA-403001.	8600107698 / 9890711551 / 9370643076 / 9763129289
GUWAHATI	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001	0361 - 2735323	9435769432
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9589050250 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	9461658875 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
LUDHIANA	Rm No. 102-103, 1st Fl, S.C.O. 18, Opp. Stock Exch., Feroze Gandhi Mkt, LUDHIANA-141 001.	0161 - 2405805	9888111190 / 9915099333 / 9914720500
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9094687733
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650/ 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	9431447848 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9423447604 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425026437 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 22851661
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LIC NOMURA
MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.