

# MUTUAL INTEREST

March, 2016 • Monthly Magazine for Open Ended Schemes • Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



## Sector you can Bank on

**Investment Strategy:** The primary objective of the scheme is to generate long-term capital appreciation by investing in the equity and equity related instruments of Banking and Financial Services Companies that forms a part of the BFSI Sector and which are expected to show sustained growth and generate better performance. The portfolio manager will adopt an active management style to optimize returns. Income generation may only be a secondary objective, the scheme will primarily focus on opportunities in the banking & financial services sector.

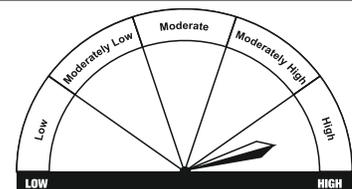


**LIC NOMURA MF**  
**Banking & Financial**  
**Services Fund**

An open ended banking & financial services sector scheme

**This product is suitable for investors who are seeking\*:**

- Capital Appreciation over Long Term.
- Investment predominantly in a portfolio of equity & equity related securities of companies engaged in banking and financial services.



Investors understand that their principal will be at moderately high risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**Shri Saravana Kumar A.**  
CIO - Debt & E equity

## DEBT MARKET REVIEW

The month of February ended on a happy note for the market as the FM announced the budget and the gross fiscal deficit target for FY17 at 3.5%. Since last 1 month yields jumped by 35-45 bps approximately across all tenors on the expectations of high government borrowing due to various subsidies and pension programme announced by the Government. Even the SDL cutoffs reiterated the same as some state government securities were issued at 8.60 and above levels. However given the context that global growth including India is expected to come down and sentiments being bearish, achieving a target of 3.5% Fiscal deficit appeared ambitious. The budget overall was pragmatic with emphasis on stimulating rural demand and special thrust on Infrastructure growth. The budget speech also gave cheers to the market as rate cut expectations were built in and yields softened by a great extent. FM has thrown the ball back into the court of RBI and laid a platform to ease the rates. We feel there could a rate cut to the extent of 25 bps in the near future.

### Outlook:

Going ahead the biggest challenge for the government would be to stimulate domestic demand and at the same avoid the dangers of imported deflation. They would also need to lay a platform for the banking sector to come out of this NPA mess and have stringent measures to avoid the same going ahead. RBI would continue to inject liquidity into the system to avoid volatility in the short term as well as negate the Year end pressures.

## EQUITY MARKET REVIEW

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Sensex	23,002	-7.5%	-12.0%	-12.5%
CNX NIFTY	6,987	-7.6%	-11.9%	-12.3%
BSE Metal	6,759	-2.0%	-5.0%	-9.2%
BSE FMCG Sector	7,114	-4.4%	-10.1%	-8.6%
BSE Healthcare	15,208	-6.7%	-6.7%	-15.3%
BSE Auto	15,852	-7.0%	-16.4%	-11.3%
BSE 100	7,075	-7.5%	-12.5%	-12.9%
BSE 200	2,947	-7.7%	-12.4%	-12.5%
BSE 500	9,206	-8.1%	-13.0%	-12.6%
BSE Mid Cap	9,575	-8.1%	-12.9%	-10.8%
BSE IT Sector	10,229	-8.4%	-6.6%	-8.3%
BSE Cap Goods	11,239	-9.1%	-23.0%	-30.4%
BSE Cons Durables	11,054	-9.3%	-11.3%	0.1%
BANKEX	15,815	-10.2%	-20.6%	-19.5%
BSE Oil & Gas	8,214	-11.3%	-11.9%	-7.5%
BSE Small-Cap	9,548	-12.2%	-17.9%	-13.0%
BSE Realty	1,051	-13.1%	-21.8%	-16.6%
BSE Power	1,582	-13.9%	-16.8%	-13.7%

Markets continued its correction in February 2016. Government presented a balanced budget focusing on rural growth as well as building infrastructure for businesses. Both Railway budget and Union budget were focused on bringing positive medium term changes. Adherence to Fiscal discipline, focus on addressing the pain points in Indian economy and clear path towards growth were main takeaways from this year's budget.

On the macro front, RBI had a monetary policy meeting on February 2nd 2016 and the Governor kept the key rates unchanged. CRR and SLR remained unchanged at 4% and 21.5% respectively. The Governor highlighted that forward rate movement would be dependent on Government's push for reforms and adhering to fiscal discipline.

IIP contracted 1.3% in December 2015 after 3.4% contraction in November 2015. Real GDP showed slowdown and printed 7.3% in Q3FY16 versus comparable number of 7.7% for first half and 8.4% last year. On inflation front, CPI inflation climbed with sequential increase in prices of eggs & meat products whereas Pulses posted first decline in 34 months. CPI increased 5.7% in January 2016 as against the increase of 5.6% in December 2015. WPI inflation contracted 0.9% in January 2016 against (-0.7%) in December 2015.

Sector-wise indices – Metals and FMCG index decreased 2% and 4.4% respectively. While Power & Realty indices sharply corrected during the month, they returned (-13.9%) and (-13.1%) respectively. February also experienced high volatility in currency and commodity markets.

### Capital flows:

FII's were net sellers in the equity to the tune of Rs. 5,521 crores (USD 805 million) in February 2016. FII's sold equity worth Rs. 60,270 crores (USD 8.78 billion) from March 2015 to Feb 2016 and DII bought equity worth Rs. 87,614 crores (USD 12.77 billion) for the same period. (As of 29th Feb 2016, Source: NSE)(1 USD = INR 68.61)

### Outlook:

The Union Budget, 2016-17, has been very clear in stating its roadmap of growth with focus on infrastructure, agriculture, rural growth, health and education. While the budget also speaks of laying a roadmap for doubling the farmer income by 2020, improving the agriculture produce availability, streamlining the APMCs and agriculture produce across the country etc to boost the domestic demand and continue with the pace of economic reforms and policy initiatives to change the lives of the people for the better. The revised estimate for FY16 Nominal GDP FY16 is now 10.2% (Vs. Budgeted Est. 14.0%) & estimates for FY17 is at 11%.

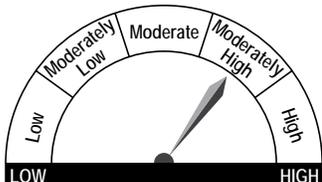
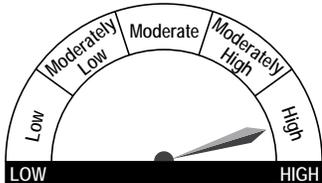
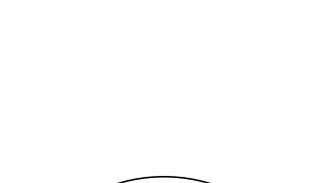
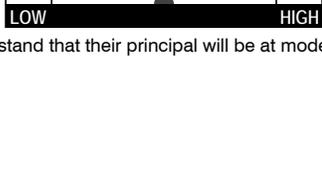
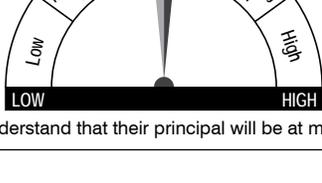
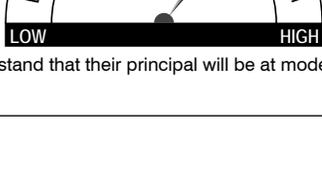
The taxation changes, highlighted in budget, are a moderate negative for sectors such as automobiles, cigarettes, upstream oil & gas and pharmaceuticals. The government did not change corporate or service tax rates contrary to Street expectations. However, it will remove several tax exemptions from April 1, 2017. More important, it has made several small changes that will make for easier compliance and dispute resolution for tax payers. Also, it proposes to tap into undisclosed incomes to increase tax collections. The government reiterated its intention to roll out GST but did not commit itself to a date.

The automobile sector will be negatively impacted by a new infrastructure cess of 1-4% on 4-Wheelers. The cigarette sector will see excise duty going up by around 10%. The upstream oil & gas companies will see modest gains at lower levels of crude oil prices but lose out at higher levels given the new 20% ad valorem cess versus fixed cess of Rs4,635/ton earlier. Pharmaceutical companies will see lower deduction of 150% (versus 200% earlier) on R&D expenditure from FY2018. On the positive side, aluminum companies will benefit from increase in customs duty to 7.5% from 5% earlier and real estate companies from removal of DDT (Dividend Distribution Tax) for REITs (Real Estate Investment Trusts).

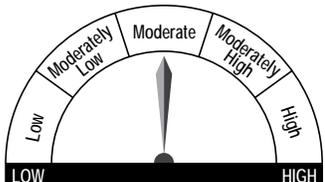
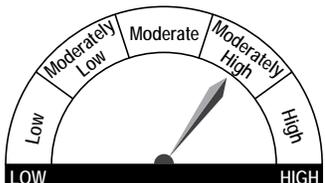
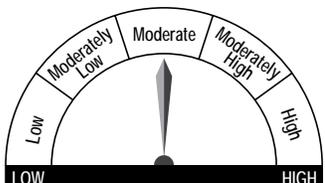
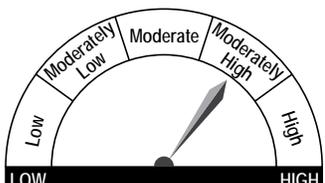
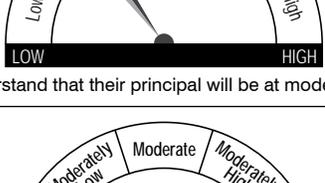
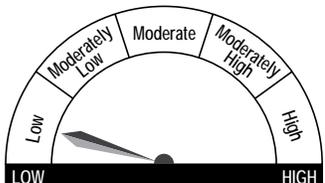
Overall the focus of the budgeted spending has been on rural economy and social infrastructure (Health, education, housing etc) while continuing to invest in transportation infrastructure (Roads & Railways).

We believe that the renewed focus on rural and social sector along with the advent of a normal monsoon could boost rural consumption and would be a key area to focus on in FY17 along with transport infrastructure and urban consumption. The Government has been committed to its fiscal consolidation path of 3.9% for FY16 and 3.5% for FY17, which will allow RBI to consider one more rate cut later in the year if incremental inflation data is encouraging. Though, we expect equity markets to continue to be influenced by global volatility in the short term.

# RISKOMETER

Name Of The Scheme	The Product Is Suitable For Investors Who Are Seeking *	Riskometer
LIC Nomura MF Growth Fund	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment In Equity And Equity Related Securities</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Equity Fund	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investor understand that their principal will be at high risk</p>
LIC Nomura MF Midcap Fund	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment predominantly equity and equity related securities of mid-cap companies.</li> <li><b>Risk - High</b></li> </ul>	 <p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>Capital Appreciation over Long Term</li> <li>Investment predominantly in a portfolio of equity &amp; equity related securities of companies engaged in banking and financial services.</li> <li><b>Risk - High</b></li> </ul>	 <p>Investor understand that their principal will be at high risk</p>
LIC Nomura MF Infrastructure Fund	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector</li> <li><b>Risk - High</b></li> </ul>	 <p>Investor understand that their principal will be at high risk</p>
LIC Nomura MF Tax Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Index-Sensex Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li><b>Risk - Moderately High</b></li> </ul>	<p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Index-Nifty Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li><b>Risk - Moderately High</b></li> </ul>	<p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Exchange Traded Fund - Nifty 50	<ul style="list-style-type: none"> <li>Long term investment</li> <li>Investment in securities covered by NIFTY 50 Index, subject to tracking</li> <li><b>Risk - Moderately High</b></li> </ul>	<p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Exchange Traded Fund - Sensex	<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by S&amp;P BSE SENSEX, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	<p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF G-Sec Long Term Exchange Traded Fund	<ul style="list-style-type: none"> <li>Medium to Long term Regular Income</li> <li>Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking error.</li> <li><b>Risk - Moderate</b></li> </ul>	<p>Investor understand that their principal will be at moderate risk</p>
LIC Nomura MF Balanced Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High</b></li> </ul>	<p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High.</b></li> </ul>	<p>Investor understand that their principal will be at moderately high risk</p>

# RISKOMETER

Name Of The Scheme	The Product Is Suitable For Investors Who Are Seeking *	Riskometer
LIC Nomura MF Government Securities Fund	<ul style="list-style-type: none"> <li>Long term Capital Appreciation and current income</li> <li>Investment in sovereign securities issued by Central State Government</li> <li><b>Risk – Moderate</b></li> </ul>	 <p>Investor understand that their principal will be at moderate risk</p>
LIC Nomura MF Monthly Income Plan	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Bond Fund	<ul style="list-style-type: none"> <li>Regular income for long term</li> <li>Investment in Debt / Money Market Instruments / Govt. Securities</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investor understand that their principal will be at moderate risk</p>
LIC Nomura MF Childrens Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Debt and money market instruments as well as Equity and Equity related instruments.</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investor understand that their principal will be at moderately high risk</p>
LIC Nomura MF Income Plus Plan	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt / Money Market Instruments / Govt. Securities</li> <li><b>Risk – Moderately Low</b></li> </ul>	
LIC Nomura MF Savings Plus Fund	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in Debt/Money Market Instruments</li> <li><b>Risk - Moderately Low</b></li> </ul>	 <p>Investor understand that their principal will be at moderately low risk</p>
LIC Nomura MF Liquid Fund	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt / Money Market Instruments</li> <li><b>Risk - Low</b></li> </ul>	 <p>Investor understand that their principal will be at low risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified  
**Allotment Date:** September 1, 1999  
**AUM as on 29/02/2016 :** INR 114.91 Cr  
**Average AUM as on 29/02/2016 :** INR 116.37 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 year from the date of allotment of units  
**Benchmark:** S&P BSE Sensex  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	17.2170	17.5976
Dividend	13.5352	14.7502

## EXPENSE RATIO

**Regular:** 2.93%; **Direct:** 2.05%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.35 times

## RISK MEASURES

Standard Deviation	4.4230
Sharpe Ratio	0.0319
Portfolio Beta	0.9146
YTM	0.68%

## PORTFOLIO

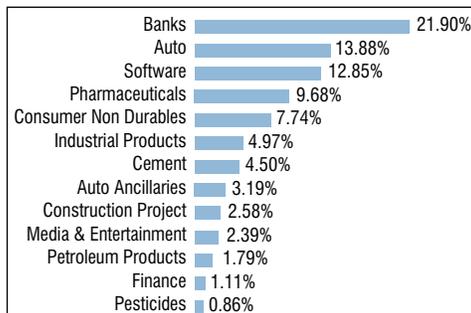
Company	% Of NAV
<b>Auto</b>	<b>13.88%</b>
Eicher Motors Limited	5.63%
Tata Motors Ltd DVR Shares	0.20%
Tata Motors Limited	3.75%
Maruti Suzuki India Limited	2.68%
Bajaj Auto Limited	1.63%
<b>Auto Ancillaries</b>	<b>3.19%</b>
Motherson Sumi Systems Limited	1.62%
Bosch Limited	1.57%
<b>Banks</b>	<b>21.90%</b>
HDFC Bank Limited	7.18%
Axis Bank Limited	5.84%
ICICI Bank Limited	4.66%
IndusInd Bank Limited	2.82%
Kotak Mahindra Bank Limited	1.39%
<b>Cement</b>	<b>4.50%</b>
UltraTech Cement Limited	3.62%
ACC Limited	0.88%
<b>Construction Project</b>	<b>2.58%</b>
Larsen & Toubro Limited	2.58%
<b>Consumer Non Durables</b>	<b>7.74%</b>
ITC Limited	2.82%
Dabur India Limited	2.55%
Britannia Industries Limited	2.37%
<b>Finance</b>	<b>1.11%</b>
Mahindra & Mahindra Financial Services Limited	1.11%

## ASSET ALLOCATION

Equity Holdings	87.45%
Cash & Other Receivables	9.82%
Mutual Fund Units	2.73%

Company	% Of NAV
<b>Industrial Products</b>	<b>4.97%</b>
Bharat Forge Limited	2.60%
Cummins India Limited	2.37%
<b>Media &amp; Entertainment</b>	<b>2.39%</b>
Zee Entertainment Enterprises Limited	2.39%
<b>Pesticides</b>	<b>0.86%</b>
UPL Limited	0.86%
<b>Petroleum Products</b>	<b>1.79%</b>
Indian Oil Corporation Limited	1.79%
<b>Pharmaceuticals</b>	<b>9.68%</b>
Aurobindo Pharma Limited	3.62%
Lupin Limited	3.36%
Dr. Reddy's Laboratories Limited	2.70%
<b>Software</b>	<b>12.85%</b>
HCL Technologies Limited	4.58%
Infosys Limited	4.44%
Tata Consultancy Services Limited	3.04%
Oracle Financial Services Software Limited	0.78%
<b>Equity Holdings</b>	<b>87.45%</b>
<b>Mutual Fund Units</b>	<b>2.73%</b>
<b>Cash &amp; Other Receivables</b>	<b>9.82%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## SCHEME FEATURES

**Scheme Type:** Equity - Diversified  
**Allotment Date:** April 15, 1998  
**AUM as on 29/02/2016 :** INR 272.5 Cr  
**Average AUM as on 29/02/2016 :** INR 280.27 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 year from the date of allotment of units  
**Benchmark:** S&P BSE Sensex  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran  
**Experience:** 12 years

## INVESTMENT OBJECTIVE

An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	31.6350	32.1730
Dividend	11.6589	12.4104

## EXPENSE RATIO

**Regular:** 2.84%; **Direct:** 2.06%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.31 times

## RISK MEASURES

Standard Deviation	4.9022
Sharpe Ratio	-0.0298
Portfolio Beta	1.0281
YTM	0.10%

## PORTFOLIO

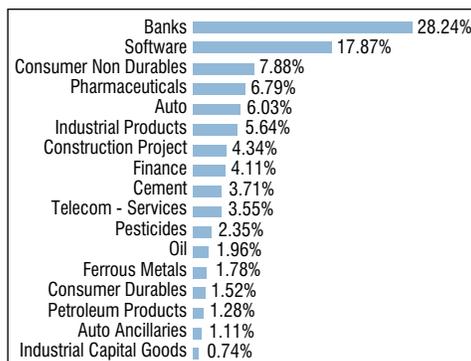
Company	% Of NAV
<b>Auto</b>	<b>6.03%</b>
Tata Motors Ltd DVR Shares	4.07%
Bajaj Auto Limited	1.97%
<b>Auto Ancillaries</b>	<b>1.11%</b>
Bosch Limited	1.11%
<b>Banks</b>	<b>28.24%</b>
ICICI Bank Limited	7.38%
State Bank of India	7.32%
HDFC Bank Limited	3.65%
Axis Bank Limited	3.46%
Bank of Baroda	3.03%
Yes Bank Limited	1.18%
Bank of India	1.13%
City Union Bank Limited	1.10%
<b>Cement</b>	<b>3.71%</b>
Grasim Industries Limited	2.12%
Ambuja Cements Limited	1.59%
<b>Construction Project</b>	<b>4.34%</b>
Larsen & Toubro Limited	4.34%
<b>Consumer Durables</b>	<b>1.52%</b>
Century Plyboards (India) Limited	1.52%
<b>Consumer Non Durables</b>	<b>7.88%</b>
ITC Limited	4.88%
Dabur India Limited	1.53%
Jubilant Foodworks Limited	1.47%
<b>Ferrous Metals</b>	<b>1.78%</b>
Tata Steel Limited	1.78%
<b>Finance</b>	<b>4.11%</b>
Multi Commodity Exchange of India Limited	2.36%
Mahindra & Mahindra Financial Services Ltd	1.28%
Power Finance Corporation Limited	0.47%
<b>Industrial Capital Goods</b>	<b>0.74%</b>
Crompton Greaves Limited	0.74%
<b>Industrial Products</b>	<b>5.64%</b>
Bharat Forge Limited	1.67%
SKF India Limited	1.59%
Cummins India Limited	1.48%

## ASSET ALLOCATION

Equity Holdings	98.91%
Cash & Other Receivables	1.09%

Company	% Of NAV
Supreme Industries Limited	0.90%
<b>Oil</b>	<b>1.96%</b>
Oil & Natural Gas Corporation Limited	1.96%
<b>Pesticides</b>	<b>2.35%</b>
PI Industries Limited	2.35%
<b>Petroleum Products</b>	<b>1.28%</b>
Reliance Industries Limited	1.28%
<b>Pharmaceuticals</b>	<b>6.79%</b>
Cipla Limited	2.62%
IPCA Laboratories Limited	2.43%
Divi's Laboratories Limited	1.74%
<b>Software</b>	<b>17.87%</b>
Infosys Limited	5.44%
Wipro Limited	3.60%
Persistent Systems Limited	2.92%
Tech Mahindra Limited	2.64%
KPIT Cummins Infosystems Limited	1.73%
MindTree Limited	1.54%
<b>Telecom - Services</b>	<b>3.55%</b>
Bharti Airtel Limited	3.55%
<b>Equity Holdings</b>	<b>98.91%</b>
<b>Cash &amp; Other Receivables</b>	<b>1.09%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## SCHEME FEATURES

**Scheme Type:** Open Ended Equity Fund  
**Allotment Date:** February 25, 2015  
**AUM as on 29/02/2016 :** INR 69.98 Cr  
**Average AUM as on 29/02/2016 :** INR 71.21 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 2% upto 18 Months and 1% from 19th Month to 24 Months  
**Benchmark:** NIFTY MIDCAP 100  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	8.4730	8.5172
Dividend	8.4735	8.5150

## EXPENSE RATIO

**Regular:** 3.00%; **Direct:** 2.23%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.37 times

## RISK MEASURES

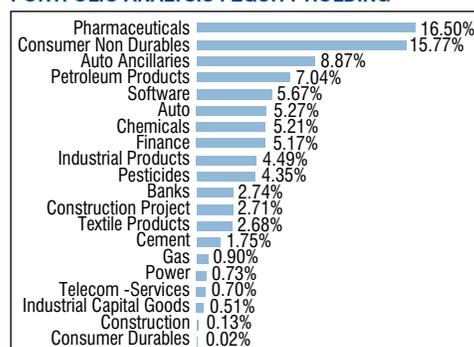
Standard Deviation	4.07%
Sharpe Ratio	-0.47
Portfolio Beta	0.96
YTM	0.60%

## PORTFOLIO

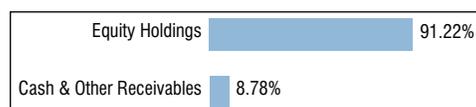
Company	% Of NAV
<b>Auto</b>	<b>5.27%</b>
Eicher Motors Limited	5.27%
<b>Auto Ancillaries</b>	<b>8.87%</b>
Motherson Sumi Systems Limited	3.90%
MRF Limited	3.81%
CEAT Limited	0.42%
JK Tyre & Industries Limited	0.39%
Sundram Fasteners Limited	0.35%
<b>Banks</b>	<b>2.74%</b>
City Union Bank Limited	1.95%
Union Bank of India	0.80%
<b>Cement</b>	<b>1.75%</b>
The Ramco Cements Ltd	1.75%
<b>Chemicals</b>	<b>5.21%</b>
Tata Chemicals Limited	1.96%
Solar Industries India Limited	1.77%
Atul Limited	0.96%
Aarti Industries Limited	0.52%
<b>Construction</b>	<b>0.13%</b>
Brigade Enterprises Limited	0.13%
<b>Construction Project</b>	<b>2.71%</b>
Voltas Limited	1.35%
KEC International Limited	0.75%
Sadbhav Engineering Limited	0.61%
<b>Consumer Durables</b>	<b>0.02%</b>
Century Plyboards (India) Limited	0.02%
<b>Consumer Non Durables</b>	<b>15.77%</b>
Britannia Industries Limited	5.63%
Marico Limited	3.86%
Emami Limited	2.07%
Colgate Palmolive (India) Limited	1.84%
Kaveri Seed Company Limited	1.65%
Bajaj Corp Limited	0.72%
<b>Finance</b>	<b>5.17%</b>
Multi Commodity Exchange of India Limited	2.92%
SKS Microfinance Limited	1.27%
Credit Analysis and Research Limited	0.98%
<b>Gas</b>	<b>0.90%</b>
Aegis Logistics Limited	0.90%
<b>Industrial Capital Goods</b>	<b>0.51%</b>
Alstom India Ltd	0.51%
<b>Industrial Products</b>	<b>4.49%</b>
Bharat Forge Limited	3.89%
Finolex Cables Limited	0.60%
<b>Pesticides</b>	<b>4.35%</b>
UPL Limited	4.35%
<b>Petroleum Products</b>	<b>7.04%</b>
Hindustan Petroleum Corporation Limited	3.06%

Company	% Of NAV
Indian Oil Corporation Limited	2.54%
Castrol India Ltd	1.44%
<b>Pharmaceuticals</b>	<b>16.50%</b>
Aurobindo Pharma Limited	5.58%
Cadila Healthcare Limited	2.41%
Torrent Pharmaceuticals Limited	2.36%
Dishman Pharmaceuticals and Chemicals Ltd	1.50%
Ajanta Pharma Limited	1.26%
Alembic Pharmaceuticals Limited	1.24%
Divi's Laboratories Limited	1.11%
Sanofi India Ltd	0.94%
Alkem Laboratories Ltd.	0.06%
Syngene International Limited	0.04%
<b>Power</b>	<b>0.73%</b>
JSW Energy Limited	0.73%
<b>Software</b>	<b>5.67%</b>
MindTree Limited	2.55%
Oracle Financial Services Software Limited	1.43%
Persistent Systems Limited	0.96%
Hexaware Technologies Limited	0.74%
<b>Telecom - Services</b>	<b>0.70%</b>
Tata Communications Limited	0.70%
<b>Textile Products</b>	<b>2.68%</b>
SRF Limited	1.84%
K.P.R. Mill Limited	0.84%
<b>Equity Holdings</b>	<b>91.22%</b>
<b>Cash &amp; Other Receivables</b>	<b>8.78%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## SCHEME FEATURES

**Scheme Type:** Open Ended Banking & Financial Services Sector Scheme  
**Allotment Date:** March 27, 2015  
**AUM as on 29/02/2016 :** INR 32.39 Cr  
**Average AUM as on 29/02/2016 :** INR 32.63 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 2% upto 18 Months and 1% from 19th Month to 24 Months  
**Benchmark:** S&P BSE Bankex Index  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran  
**Experience:** 12 years

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	6.9979	7.0207
Dividend	6.9982	7.0184

## EXPENSE RATIO

**Regular:** 3.00%; **Direct:** 2.49%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.00 times

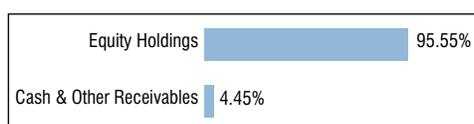
## RISK MEASURES

Standard Deviation	4.04%
Sharpe Ratio	-0.92
Portfolio Beta	0.51
YTM	0.31%

## PORTFOLIO

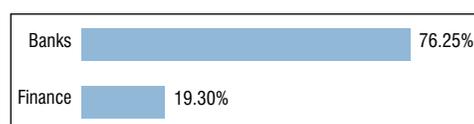
Company	% Of NAV
<b>Banks</b>	<b>76.25%</b>
HDFC Bank Limited	9.48%
State Bank of India	9.39%
ICICI Bank Limited	8.97%
Bank of Baroda	8.48%
Axis Bank Limited	8.01%
City Union Bank Limited	6.63%
Kotak Mahindra Bank Limited	6.05%
Yes Bank Limited	4.13%
Union Bank of India	3.93%
Bank of India	3.84%
Punjab National Bank	3.69%

## ASSET ALLOCATION



Company	% Of NAV
DCB Bank Ltd	3.65%
<b>Finance</b>	<b>19.30%</b>
Multi Commodity Exchange of India Limited	5.10%
CRISIL Limited	4.83%
Shriram Transport Finance Company Limited	4.03%
Mahindra & Mahindra Financial Services Ltd	2.75%
Power Finance Corporation Limited	2.60%
<b>Equity Holdings</b>	<b>95.55%</b>
<b>Cash &amp; Other Receivables</b>	<b>4.45%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## SCHEME FEATURES

**Scheme Type:** Equity - Diversified  
**Allotment Date:** March 26, 2008  
**AUM as on 29/02/2016 :** INR 44.76 Cr  
**Average AUM as on 29/02/2016 :** INR 46.84 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 year from the date of allotment of units  
**Benchmark:** S&P BSE 100  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	9.2310	9.4569
Dividend	9.2311	9.4219

## EXPENSE RATIO

**Regular:** 3.00%; **Direct:** 1.69%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.08 times

## RISK MEASURES

Standard Deviation	6.28%
Sharpe Ratio	-0.03
Portfolio Beta	1.25
YTM	0.09%

## PORTFOLIO

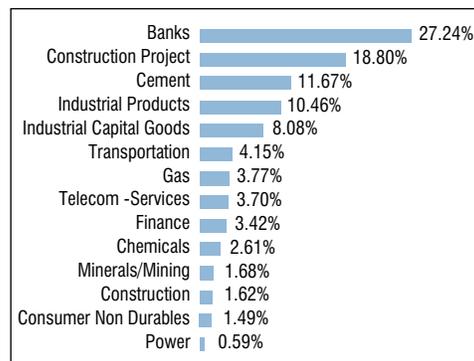
Company	% Of NAV
<b>Banks</b>	<b>27.24%</b>
HDFC Bank Limited	9.44%
ICICI Bank Limited	7.00%
Axis Bank Limited	4.97%
State Bank of India	3.99%
City Union Bank Limited	1.85%
<b>Cement</b>	<b>11.67%</b>
The Ramco Cements Ltd	3.54%
UltraTech Cement Limited	3.03%
JK Lakshmi Cement Limited	2.96%
ACC Limited	2.13%
<b>Chemicals</b>	<b>2.61%</b>
Solar Industries India Limited	2.61%
<b>Construction</b>	<b>1.62%</b>
Brigade Enterprises Limited	1.62%
<b>Construction Project</b>	<b>18.80%</b>
Sadbhav Engineering Limited	6.12%
Ashoka Buildcon Limited	5.49%
Larsen & Toubro Limited	4.65%
KEC International Limited	1.46%
Pratibha Industries Limited	1.08%
<b>Consumer Non Durables</b>	<b>1.49%</b>
Kaveri Seed Company Limited	1.49%
<b>Finance</b>	<b>3.42%</b>
Mahindra & Mahindra Financial Services Ltd	2.32%
Power Finance Corporation Limited	1.10%
<b>Gas</b>	<b>3.77%</b>
Petronet LNG Limited	3.77%
<b>Industrial Capital Goods</b>	<b>8.08%</b>
Praj Industries Limited	3.36%
Salzer Electronics Ltd	1.98%

## ASSET ALLOCATION

Equity Holdings	99.28%
Cash & Other Receivables	0.72%

Company	% Of NAV
Thermax Limited	1.81%
Crompton Greaves Limited	0.94%
<b>Industrial Products</b>	<b>10.46%</b>
SKF India Limited	4.83%
Cummins India Limited	3.07%
Bharat Forge Limited	2.55%
<b>Minerals/Mining</b>	<b>1.68%</b>
Coal India Limited	1.66%
Gujarat Mineral Development Corporation Ltd	0.02%
<b>Power</b>	<b>0.59%</b>
Jyoti Structures Limited	0.59%
<b>Telecom - Services</b>	<b>3.70%</b>
Bharti Airtel Limited	3.70%
<b>Transportation</b>	<b>4.15%</b>
Container Corporation of India Limited	2.77%
Blue Dart Express Limited	1.37%
<b>Equity Holdings</b>	<b>99.28%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.72%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



# LIC NOMURA MF TAX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified  
**Allotment Date:** April 01, 1997  
**AUM as on 29/02/2016 :** INR 48.08 Cr  
**Average AUM as on 29/02/2016 :** INR 48.82 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil  
**Benchmark:** S&P BSE Sensex  
**Minimum Investment:** Rs. 500/-  
**Offered under ELSS:** 3 years lock-in period

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	40.0337	41.0603
Dividend	12.8581	13.1988

## EXPENSE RATIO

**Regular:** 2.80%; **Direct:** 1.98%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.18 times

## RISK MEASURES

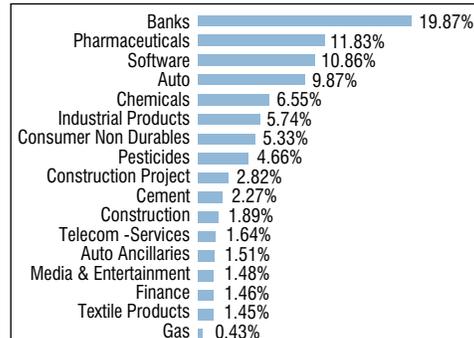
Standard Deviation	4.59%
Sharpe Ratio	0.05
Portfolio Beta	0.95
YTM	0.70%

## PORTFOLIO

Company	% Of NAV
<b>Auto</b>	<b>9.87%</b>
Eicher Motors Limited	3.94%
Tata Motors Limited	2.49%
Bajaj Auto Limited	1.90%
Maruti Suzuki India Limited	1.55%
<b>Auto Ancillaries</b>	<b>1.51%</b>
Bosch Limited	1.51%
<b>Banks</b>	<b>19.87%</b>
Axis Bank Limited	5.38%
HDFC Bank Limited	4.56%
ICICI Bank Limited	3.92%
DCB Bank Ltd	2.08%
Kotak Mahindra Bank Limited	2.00%
City Union Bank Limited	1.93%
<b>Cement</b>	<b>2.27%</b>
JK Lakshmi Cement Limited	1.38%
The Ramco Cements Ltd	0.89%
<b>Chemicals</b>	<b>6.55%</b>
Pidilite Industries Limited	2.38%
Solar Industries India Limited	2.13%
Vinati Organics Limited	2.04%
<b>Construction</b>	<b>1.89%</b>
Brigade Enterprises Limited	1.89%
<b>Construction Project</b>	<b>2.82%</b>
Sadbhav Engineering Limited	1.75%
Larsen & Toubro Limited	1.07%
<b>Consumer Non Durables</b>	<b>5.33%</b>
Britannia Industries Limited	2.58%
United Spirits Limited	1.43%
Kaveri Seed Company Limited	0.77%
Jubilant Foodworks Limited	0.56%
<b>Finance</b>	<b>1.46%</b>
Mahindra & Mahindra Financial Services Ltd	1.46%
<b>Gas</b>	<b>0.43%</b>
Aegis Logistics Limited	0.43%
<b>Industrial Products</b>	<b>5.74%</b>
Bharat Forge Limited	2.43%
SKF India Limited	2.17%
Cummins India Limited	1.14%
<b>Media &amp; Entertainment</b>	<b>1.48%</b>
Entertainment Network (India) Limited	1.48%
<b>Pesticides</b>	<b>4.66%</b>
PI Industries Limited	2.92%
UPL Limited	1.74%

Company	% Of NAV
<b>Pharmaceuticals</b>	<b>11.83%</b>
Aurobindo Pharma Limited	2.58%
Divi's Laboratories Limited	1.79%
Torrent Pharmaceuticals Limited	1.70%
Cipla Limited	1.38%
Suven Life Sciences Limited	1.32%
Cadila Healthcare Limited	1.05%
Lupin Limited	1.03%
IPCA Laboratories Limited	0.90%
Syngene International Limited	0.04%
Alkem Laboratories Ltd.	0.03%
<b>Software</b>	<b>10.86%</b>
Infosys Limited	3.66%
HCL Technologies Limited	2.39%
Tech Mahindra Limited	1.63%
Persistent Systems Limited	1.49%
Tata Consultancy Services Limited	0.94%
Just Dial Limited	0.75%
<b>Telecom - Services</b>	<b>1.64%</b>
Tata Communications Limited	1.64%
<b>Textile Products</b>	<b>1.45%</b>
SRF Limited	1.45%
<b>Equity Holdings</b>	<b>89.67%</b>
<b>Cash &amp; Other Receivables</b>	<b>10.33%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION

Equity Holdings	89.67%
Cash & Other Receivables	10.33%

## SCHEME FEATURES

**Scheme Type:** Equity - Index  
**Allotment Date:** December 05, 2002  
**AUM as on 29/02/2016 :** INR 12.73 Cr  
**Average AUM as on 29/02/2016 :** INR 13.13 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 month from the date of allotment of units  
**Benchmark:** S&P BSE Sensex  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran;  
**Experience:** 12 years

## INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	42.9642	43.6775
Dividend	14.7259	14.6669

## EXPENSE RATIO

**Regular:** 2.00%; **Direct:** 1.29%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.13 times

## RISK MEASURES

Tracking Error	0.17%
Standard Deviation	4.46%
Sharpe Ratio	-0.04
Portfolio Beta	0.99
YTM	0.08%

## PORTFOLIO

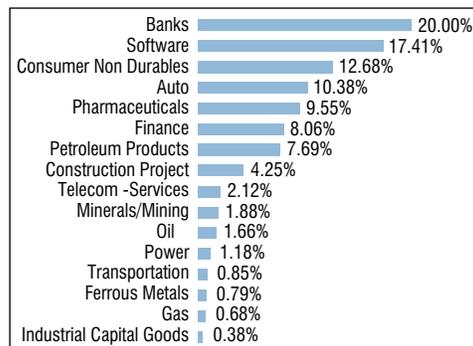
Company	% Of NAV
<b>Auto</b>	<b>10.38%</b>
Tata Motors Limited	2.75%
Mahindra & Mahindra Limited	2.69%
Maruti Suzuki India Limited	2.06%
Hero MotoCorp Limited	1.46%
Bajaj Auto Limited	1.43%
<b>Banks</b>	<b>20.00%</b>
HDFC Bank Limited	9.21%
ICICI Bank Limited	5.32%
Axis Bank Limited	3.05%
State Bank of India	2.42%
<b>Construction Project</b>	<b>4.25%</b>
Larsen & Toubro Limited	4.25%
<b>Consumer Non Durables</b>	<b>12.68%</b>
ITC Limited	8.01%
Hindustan Unilever Limited	2.85%
Asian Paints Limited	1.82%
<b>Ferrous Metals</b>	<b>0.79%</b>
Tata Steel Limited	0.79%
<b>Finance</b>	<b>8.06%</b>
Housing Development Finance Corporation Ltd	8.06%
<b>Gas</b>	<b>0.68%</b>
GAIL (India) Limited	0.68%
<b>Industrial Capital Goods</b>	<b>0.38%</b>
Bharat Heavy Electricals Limited	0.38%
<b>Minerals/Mining</b>	<b>1.88%</b>
Coal India Limited	1.88%
<b>Oil</b>	<b>1.66%</b>
Oil & Natural Gas Corporation Limited	1.66%
<b>Petroleum Products</b>	<b>7.69%</b>
Reliance Industries Limited	7.69%

## ASSET ALLOCATION

Equity Holdings	99.57%
Cash & Other Receivables	0.43%

Company	% Of NAV
<b>Pharmaceuticals</b>	<b>9.55%</b>
Sun Pharmaceuticals Industries Limited	4.45%
Lupin Limited	2.00%
Dr. Reddy's Laboratories Limited	1.85%
Cipla Limited	1.24%
<b>Power</b>	<b>1.18%</b>
NTPC Limited	1.18%
<b>Software</b>	<b>17.41%</b>
Infosys Limited	10.43%
Tata Consultancy Services Limited	5.38%
Wipro Limited	1.60%
<b>Telecom - Services</b>	<b>2.12%</b>
Bharti Airtel Limited	2.12%
<b>Transportation</b>	<b>0.85%</b>
Adani Ports and Special Economic Zone Ltd	0.85%
<b>Equity Holdings</b>	<b>99.57%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.43%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## SCHEME FEATURES

**Scheme Type:** Equity - Index  
**Allotment Date:** December 05, 2002  
**AUM as on 29/02/2016 :** INR 14.63 Cr  
**Average AUM as on 29/02/2016 :** INR 14.99 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 month from the date of allotment of units.  
**Benchmark:** Nifty 50  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran  
**Experience:** 12 years

## INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	38.7577	39.3784
Dividend	14.2966	14.5221

## EXPENSE RATIO

**Regular:** 1.50%; **Direct:** 0.96%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.19 times

## RISK MEASURES

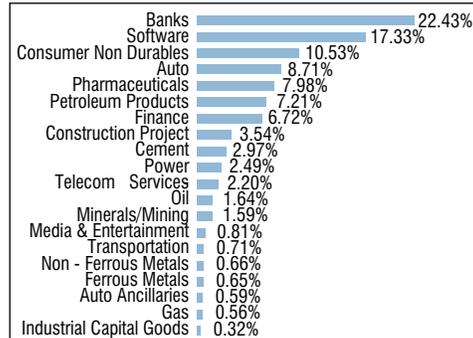
Tracking Error	0.51%
Standard Deviation	4.62%
Sharpe Ratio	-0.03
Portfolio Beta	1.02
YTM	0.11%

## PORTFOLIO

Company	% Of NAV
<b>Auto</b>	<b>8.71%</b>
Tata Motors Limited	2.33%
Mahindra & Mahindra Limited	2.27%
Maruti Suzuki India Limited	1.71%
Hero MotoCorp Limited	1.21%
Bajaj Auto Limited	1.20%
<b>Auto Ancillaries</b>	<b>0.59%</b>
Bosch Limited	0.59%
<b>Banks</b>	<b>22.43%</b>
HDFC Bank Limited	7.73%
ICICI Bank Limited	4.43%
Kotak Mahindra Bank Limited	2.60%
Axis Bank Limited	2.52%
State Bank of India	1.96%
IndusInd Bank Limited	1.60%
Yes Bank Limited	0.89%
Bank of Baroda	0.49%
Punjab National Bank	0.21%
<b>Cement</b>	<b>2.97%</b>
UltraTech Cement Limited	1.11%
Grasim Industries Limited	0.85%
Ambuja Cements Limited	0.58%
ACC Limited	0.44%
<b>Construction Project</b>	<b>3.54%</b>
Larsen & Toubro Limited	3.54%
<b>Consumer Non Durables</b>	<b>10.53%</b>
ITC Limited	6.68%
Hindustan Unilever Limited	2.35%
Asian Paints Limited	1.51%
<b>Ferrous Metals</b>	<b>0.65%</b>
Tata Steel Limited	0.65%
<b>Finance</b>	<b>6.72%</b>
Housing Development Finance Corporation Ltd	6.72%
<b>Gas</b>	<b>0.56%</b>
GAIL (India) Limited	0.56%
<b>Industrial Capital Goods</b>	<b>0.32%</b>
Bharat Heavy Electricals Limited	0.32%
<b>Media &amp; Entertainment</b>	<b>0.81%</b>
Zee Entertainment Enterprises Limited	0.81%
<b>Minerals/Mining</b>	<b>1.59%</b>
Coal India Limited	1.59%
<b>Non - Ferrous Metals</b>	<b>0.66%</b>
Hindalco Industries Limited	0.35%
Vedanta Ltd	0.31%
<b>Oil</b>	<b>1.64%</b>
Oil & Natural Gas Corporation Limited	1.37%
Cairn India Limited	0.27%

Company	% Of NAV
<b>Petroleum Products</b>	<b>7.21%</b>
Reliance Industries Limited	6.42%
Bharat Petroleum Corporation Limited	0.79%
<b>Pharmaceuticals</b>	<b>7.98%</b>
Sun Pharmaceuticals Industries Limited	3.73%
Lupin Limited	1.67%
Dr. Reddy's Laboratories Limited	1.54%
Cipla Limited	1.04%
<b>Power</b>	<b>2.49%</b>
Power Grid Corporation of India Limited	1.12%
NTPC Limited	0.99%
Tata Power Company Limited	0.39%
<b>Software</b>	<b>17.33%</b>
Infosys Limited	8.69%
Tata Consultancy Services Limited	4.50%
HCL Technologies Limited	1.80%
Wipro Limited	1.34%
Tech Mahindra Limited	1.01%
<b>Telecom - Services</b>	<b>2.20%</b>
Bharti Airtel Limited	1.74%
Idea Cellular Limited	0.47%
<b>Transportation</b>	<b>0.71%</b>
Adani Ports and Special Economic Zone Ltd	0.71%
<b>Equity Holdings</b>	<b>99.68%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.32%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION

Equity Holdings	99.68%
Cash & Other Receivables	0.32%

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** November 20, 2015

**AUM as on 29/02/2016 :** INR 182.16 Cr

**Average AUM as on 29/02/2016 :** INR 186.28 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

**Benchmark:** NIFTY 50

**Minimum Investment: For Subscription / Redemption of units directly with Mutual Fund:** 50,000 units

**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 50 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan
Growth	69.6964

## EXPENSE RATIO

**Regular:** 0.10%;

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.00 times

## RISK MEASURES

Tracking Error 0.07%

## PORTFOLIO

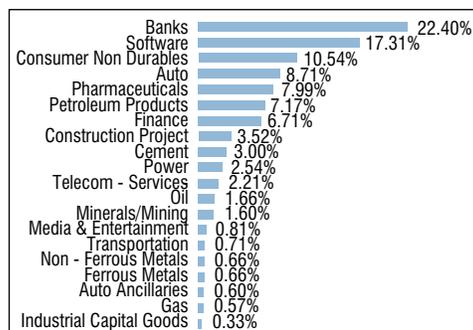
Company	% Of NAV
<b>Auto</b>	<b>8.71%</b>
Tata Motors Limited	2.32%
Mahindra & Mahindra Limited	2.27%
Maruti Suzuki India Limited	1.71%
Hero MotoCorp Limited	1.22%
Bajaj Auto Limited	1.20%
<b>Auto Ancillaries</b>	<b>0.60%</b>
Bosch Limited	0.60%
<b>Banks</b>	<b>22.40%</b>
HDFC Bank Limited	7.70%
ICICI Bank Limited	4.41%
Kotak Mahindra Bank Limited	2.59%
Axis Bank Limited	2.51%
State Bank of India	1.96%
IndusInd Bank Limited	1.61%
Yes Bank Limited	0.90%
Bank of Baroda	0.49%
Punjab National Bank	0.21%
<b>Cement</b>	<b>3.00%</b>
UltraTech Cement Limited	1.13%
Grasim Industries Limited	0.85%
Ambuja Cements Limited	0.58%
ACC Limited	0.45%
<b>Construction Project</b>	<b>3.52%</b>
Larsen & Toubro Limited	3.52%
<b>Consumer Non Durables</b>	<b>10.54%</b>
ITC Limited	6.65%
Hindustan Unilever Limited	2.35%
Asian Paints Limited	1.53%
<b>Ferrous Metals</b>	<b>0.66%</b>
Tata Steel Limited	0.66%
<b>Finance</b>	<b>6.71%</b>
Housing Development Finance Corporation Ltd	6.71%
<b>Gas</b>	<b>0.57%</b>
GAIL (India) Limited	0.57%
<b>Industrial Capital Goods</b>	<b>0.33%</b>
Bharat Heavy Electricals Limited	0.33%
<b>Media &amp; Entertainment</b>	<b>0.81%</b>
Zee Entertainment Enterprises Limited	0.81%
<b>Minerals/Mining</b>	<b>1.60%</b>
Coal India Limited	1.60%
<b>Non - Ferrous Metals</b>	<b>0.66%</b>
Hindalco Industries Limited	0.35%
Vedanta Ltd	0.31%

## ASSET ALLOCATION

Equity Holdings	99.70%
Cash & Other Receivables	0.30%

Company	% Of NAV
<b>Oil</b>	<b>1.66%</b>
Oil & Natural Gas Corporation Limited	1.39%
Cairn India Limited	0.27%
<b>Petroleum Products</b>	<b>7.17%</b>
Reliance Industries Limited	6.38%
Bharat Petroleum Corporation Limited	0.79%
<b>Pharmaceuticals</b>	<b>7.99%</b>
Sun Pharmaceuticals Industries Limited	3.72%
Lupin Limited	1.69%
Dr. Reddy's Laboratories Limited	1.54%
Cipla Limited	1.04%
<b>Power</b>	<b>2.54%</b>
Power Grid Corporation of India Limited	1.14%
NTPC Limited	0.99%
Tata Power Company Limited	0.41%
<b>Software</b>	<b>17.31%</b>
Infosys Limited	8.68%
Tata Consultancy Services Limited	4.48%
HCL Technologies Limited	1.80%
Wipro Limited	1.34%
Tech Mahindra Limited	1.02%
<b>Telecom - Services</b>	<b>2.21%</b>
Bharti Airtel Limited	1.74%
Idea Cellular Limited	0.47%
<b>Transportation</b>	<b>0.71%</b>
Adani Ports and Special Economic Zone Ltd	0.71%
<b>Equity Holdings</b>	<b>99.70%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.30%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** November 30, 2015

**AUM as on 29/02/2016 :** INR 221.9 Cr

**Average AUM as on 29/02/2016 :** INR 228.31 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

**Benchmark:** S&P BSE Sensex

**Minimum Investment: For Subscription / Redemption of units directly with Mutual Fund:** 50,000 units

**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of the securities as represented by the S&P BSE SENSEX by holding S&P BSE SENSEX stocks in same proportion, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan
Growth	230.2733

## EXPENSE RATIO

**Regular:** 0.10%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.00 times

## RISK MEASURES

Tracking Error 0.12%

## PORTFOLIO

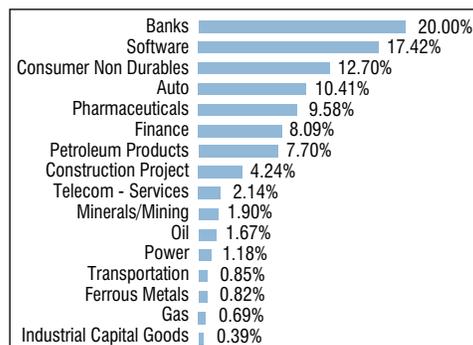
Company	% Of NAV
<b>Auto</b>	<b>10.41%</b>
Tata Motors Limited	2.75%
Mahindra & Mahindra Limited	2.70%
Maruti Suzuki India Limited	2.07%
Hero MotoCorp Limited	1.47%
Bajaj Auto Limited	1.42%
<b>Banks</b>	<b>20.00%</b>
HDFC Bank Limited	9.21%
ICICI Bank Limited	5.33%
Axis Bank Limited	3.04%
State Bank of India	2.41%
<b>Construction Project</b>	<b>4.24%</b>
Larsen & Toubro Limited	4.24%
<b>Consumer Non Durables</b>	<b>12.70%</b>
ITC Limited	8.00%
Hindustan Unilever Limited	2.86%
Asian Paints Limited	1.83%
<b>Ferrous Metals</b>	<b>0.82%</b>
Tata Steel Limited	0.82%
<b>Finance</b>	<b>8.09%</b>
Housing Development Finance Corporation Ltd	8.09%
<b>Gas</b>	<b>0.69%</b>
GAIL (India) Limited	0.69%
<b>Industrial Capital Goods</b>	<b>0.39%</b>
Bharat Heavy Electricals Limited	0.39%
<b>Minerals/Mining</b>	<b>1.90%</b>
Coal India Limited	1.90%
<b>Oil</b>	<b>1.67%</b>
Oil & Natural Gas Corporation Limited	1.67%
<b>Petroleum Products</b>	<b>7.70%</b>
Reliance Industries Limited	7.70%

## ASSET ALLOCATION

Equity Holdings	99.80%
Cash & Other Receivables	0.20%

Company	% Of NAV
<b>Pharmaceuticals</b>	<b>9.58%</b>
Sun Pharmaceuticals Industries Limited	4.45%
Lupin Limited	2.01%
Dr. Reddy's Laboratories Limited	1.87%
Cipla Limited	1.26%
<b>Power</b>	<b>1.18%</b>
NTPC Limited	1.18%
<b>Software</b>	<b>17.42%</b>
Infosys Limited	10.42%
Tata Consultancy Services Limited	5.40%
Wipro Limited	1.60%
<b>Telecom - Services</b>	<b>2.14%</b>
Bharti Airtel Limited	2.14%
<b>Transportation</b>	<b>0.85%</b>
Adani Ports and Special Economic Zone Ltd	0.85%
<b>Equity Holdings</b>	<b>99.80%</b>
<b>Cash &amp; Other Receivables</b>	<b>0.20%</b>
<b>Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



# LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

March 2016

## SCHEME FEATURES

**Scheme Type:** Index Linked Exchange Traded Fund  
**Allotment Date:** December 24, 2014  
**AUM as on 29/02/2016 :** INR 67.82 Cr  
**Average AUM as on 29/02/2016 :** INR 67.31 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil  
**Benchmark:** Nifty 8-13 yr G-Sec  
**Minimum Investment: For Subscription directly from Mutual Funds:** 1,00,000 units  
**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

**Name:** Mr. Kunal Jain; **Experience:** 12 years

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec index subject to Tracking Error.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan
Growth	14.6391

## EXPENSE RATIO

**Regular:** 0.25%

## RISK MEASURES

**Tracking error:** 0.40%

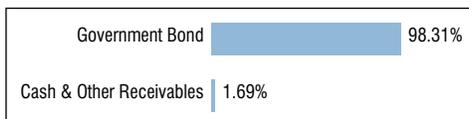
## PORTFOLIO METRICS

Average Maturity	3,534 days
Modified Duration	5.10 yrs
YTM	7.89%

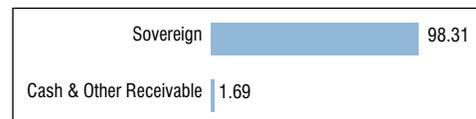
## PORTFOLIO

Company	Rating	% Of NAV
<b>Government Bond</b>		<b>98.31%</b>
7.72% GOI (Md 25/05/2025)	SOV	37.33%
8.40% GOI (Md 28/07/2024)	SOV	18.31%
8.15% GOI (Md 24/11/2026)	SOV	14.88%
8.60% GOI (Md 02/06/2028)	SOV	14.62%
7.59% GOI (Md 11/01/2026)	SOV	13.17%
<b>Cash &amp; Other Receivables</b>		<b>1.69%</b>
<b>Total</b>		<b>100.00%</b>

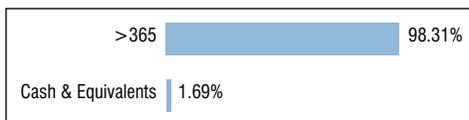
## ASSET ALLOCATION



## RATING PROFILE FOR THE PORTFOLIO



## MATURITY PROFILE FOR THE PORTFOLIO



# LIC NOMURA MF BALANCED FUND

March 2016

## SCHEME FEATURES

**Scheme Type:** Balanced  
**Allotment Date:** January 01, 1991  
**AUM as on 29/02/2016 :** INR 29.49 Cr  
**Average AUM as on 29/02/2016 :** INR 29.81 Cr  
**Load Structure:**  
**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units.

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience:** 12 years

## INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	69.1656	70.5428
Dividend	11.7176	11.9505

## EXPENSE RATIO

**Regular:** 3.00%; **Direct:** 2.19%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.30 times

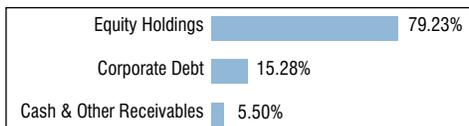
## RISK MEASURES

Standard Deviation	3.72%
Sharpe Ratio	-0.05
Portfolio Beta	1.57
R squared	0.26
YTM	1.67%

## PORTFOLIO

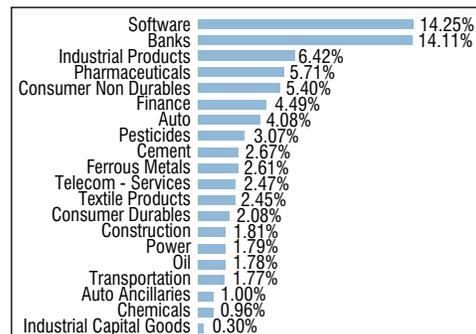
Company	Rating	% Of NAV
<b>Auto</b>		<b>4.08%</b>
Tata Motors Ltd Dvr Shares		1.59%
Tata Motors Limited		1.52%
Eicher Motors Limited		0.96%
<b>Auto Ancillaries</b>		<b>1.00%</b>
Bosch Limited		1.00%
<b>Banks</b>		<b>14.11%</b>
State Bank Of India		5.04%
ICICI Bank Limited		3.06%
Axis Bank Limited		2.08%
City Union Bank Limited		2.06%
Bank Of Baroda		1.07%
Bank Of India		0.80%
<b>Cement</b>		<b>2.67%</b>
Grasim Industries Limited		1.52%
Ambuja Cements Limited		1.15%
<b>Chemicals</b>		<b>0.96%</b>
Vinati Organics Limited		0.96%
<b>Construction</b>		<b>1.81%</b>
Prestige Estates Projects Limited		1.75%
Brigade Enterprises Limited		0.06%
<b>Consumer Durables</b>		<b>2.08%</b>
Century Plyboards (India) Limited		2.08%
<b>Consumer Non Durables</b>		<b>5.40%</b>
ITC Limited		2.62%
Dabur India Limited		1.87%
Jubilant Foodworks Limited		0.91%
<b>Ferrous Metals</b>		<b>2.61%</b>
Tata Steel Limited		2.61%
<b>Finance</b>		<b>4.49%</b>
Multi Commodity Exchange Of India Limited		2.23%
Mahindra & Mahindra Financial Services Ltd		1.19%
Power Finance Corporation Limited		1.08%
<b>Industrial Capital Goods</b>		<b>0.30%</b>
Crompton Greaves Limited		0.30%
<b>Industrial Products</b>		<b>6.42%</b>
Bharat Forge Limited		2.58%
Supreme Industries Limited		1.93%
Cummins India Limited		1.28%
IFGL Refractories Limited		0.63%

## ASSET ALLOCATION

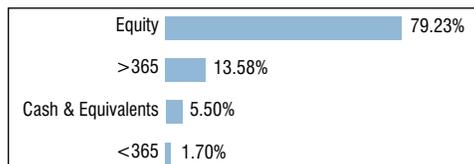


Company	Rating	% Of NAV
<b>Oil</b>		<b>1.78%</b>
Oil & Natural Gas Corporation Limited		1.78%
<b>Pesticides</b>		<b>3.07%</b>
PI Industries Limited		3.07%
<b>Pharmaceuticals</b>		<b>5.71%</b>
Aurobindo Pharma Limited		1.73%
IPCA Laboratories Limited		1.72%
Cipla Limited		1.29%
Suven Life Sciences Limited		0.97%
<b>Power</b>		<b>1.79%</b>
Power Grid Corporation Of India Limited		1.79%
<b>Software</b>		<b>14.25%</b>
Infosys Limited		3.53%
Tech Mahindra Limited		3.45%
Persistent Systems Limited		2.54%
Oracle Financial Services Software Limited		1.72%
Wipro Limited		1.71%
Kpit Cummins Infosystems Limited		1.29%
<b>Telecom - Services</b>		<b>2.47%</b>
Bharti Airtel Limited		2.47%
<b>Textile Products</b>		<b>2.45%</b>
SRF Limited		2.45%
<b>Transportation</b>		<b>1.77%</b>
Container Corporation Of India Limited		1.77%
<b>Equity Holdings</b>		<b>79.23%</b>
<b>Corporate Debt</b>		<b>15.28%</b>
Power Grid Corporation of India Limited	CRISIL AAA	7.06%
Rural Electrification Corporation Limited	CRISIL AAA	6.52%
Housing Development Finance Corp. Ltd	CRISIL AAA	1.70%
<b>Cash &amp; Other Receivables</b>		<b>5.50%</b>
<b>Total</b>		<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## MATURITY PROFILE FOR THE PORTFOLIO



## SCHEME FEATURES

**Scheme Type:** Insurance Linked Tax Saving  
**Allotment Date:** June 19, 1989  
**AUM as on 29/02/2016 :** INR 168.73 Cr  
**Average AUM as on 29/02/2016 :** INR 170.91 Cr  
**Load Structure:**  
**Entry Load:** Nil; **Exit Load:** Nil  
**Liquidity:** Repurchase after lock-in period of 3 years from the date of Investment.  
**Benchmark:** Crisil Balanced Fund Index  
**Minimum Investment:** Rs.10000/- under Single Premium Option

Rs.10000/- under Regular Premium - Yearly Option  
 Rs.1000/- under Regular Premium - Monthly Option

## FUND MANAGER

**Name:** Mr. Sachin Relekar; **Experience:** 12 years

## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Dividend	12.7086	12.8894

## EXPENSE RATIO

**Regular:** 2.62%; **Direct:** 1.68%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.14 times

## RISK MEASURES

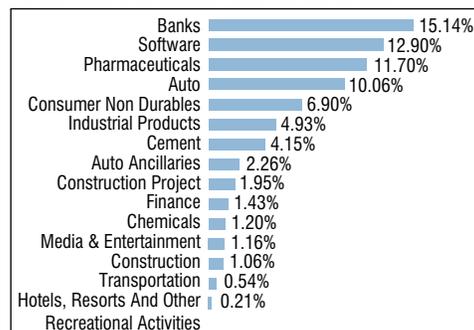
Standard Deviation	3.40%
Sharpe Ratio	-0.01
Portfolio Beta	1.51
R squared	0.28
YTM	1.53%

## PORTFOLIO

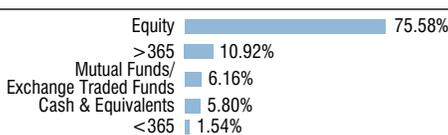
Company	Rating	% Of NAV
<b>Auto</b>		<b>10.06%</b>
Eicher Motors Limited		5.04%
Mahindra & Mahindra Limited		2.02%
Tata Motors Limited		1.61%
Tata Motors Ltd DVR Shares		1.39%
<b>Auto Ancillaries</b>		<b>2.26%</b>
Bosch Limited		2.26%
<b>Banks</b>		<b>15.14%</b>
HDFC Bank Limited		7.04%
Axis Bank Limited		4.29%
ICICI Bank Limited		2.81%
Indusind Bank Limited		0.99%
<b>Cement</b>		<b>4.15%</b>
Ultratech Cement Limited		1.66%
JK Lakshmi Cement Limited		1.55%
The Ramco Cements Ltd		0.94%
<b>Chemicals</b>		<b>1.20%</b>
Solar Industries India Limited		1.20%
<b>Construction</b>		<b>1.06%</b>
Brigade Enterprises Limited		1.06%
<b>Construction Project</b>		<b>1.95%</b>
Ashoka Buildcon Limited		1.95%
<b>Consumer Non Durables</b>		<b>6.90%</b>
ITC Limited		2.03%
Britannia Industries Limited		1.98%
Emami Limited		1.36%
United Spirits Limited		0.80%
Kaveri Seed Company Limited		0.73%
<b>Finance</b>		<b>1.43%</b>
Mahindra & Mahindra Financial Services Ltd		0.92%
Shriram Transport Finance Co. Ltd		0.52%
<b>Hotels, Resorts And Other Recreational Activities</b>		<b>0.21%</b>
Adlabs Entertainment Limited		0.21%
<b>Industrial Products</b>		<b>4.93%</b>
Bharat Forge Limited		2.33%

Company	Rating	% Of NAV
Cummins India Limited		2.03%
SKF India Limited		0.57%
<b>Media &amp; Entertainment</b>		<b>1.16%</b>
Zee Entertainment Enterprises Limited		1.16%
<b>Pharmaceuticals</b>		<b>11.70%</b>
Lupin Limited		3.65%
Aurobindo Pharma Limited		2.91%
Dr. Reddy's Laboratories Limited		2.07%
IPCA Laboratories Limited		1.48%
Cadila Healthcare Limited		1.03%
Suven Life Sciences Limited		0.55%
<b>Software</b>		<b>12.90%</b>
Infosys Limited		3.66%
HCL Technologies Limited		3.25%
Tata Consultancy Services Limited		2.97%
Tech Mahindra Limited		1.57%
Info Edge (India) Limited		0.93%
Just Dial Limited		0.52%
<b>Transportation</b>		<b>0.54%</b>
Blue Dart Express Limited		0.54%
<b>Equity Holdings</b>		<b>75.58%</b>
<b>Corporate Debt</b>		<b>12.46%</b>
Housing Development Finance Corp. Ltd	CRISIL AAA	7.51%
Power Grid Corporation of India Limited	CRISIL AAA	4.93%
Blue Dart Express Limited	[ICRA]AA	0.01%
<b>Mutual Funds/Exchange Traded Funds</b>		<b>6.16%</b>
<b>Cash &amp; Other Receivables</b>		<b>5.80%</b>
<b>Total</b>		<b>100.00%</b>

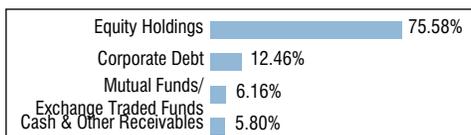
## PORTFOLIO ANALYSIS : EQUITY HOLDING



## MATURITY PROFILE FOR THE PORTFOLIO



## ASSET ALLOCATION



# LIC NOMURA MF GOVERNMENT SECURITIES FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Gilt  
**Allotment Date:** November 29, 1999  
**AUM as on 29/02/2016 :** INR 84.01 Cr  
**Average AUM as on 29/02/2016 :** INR 84.01 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil  
**Benchmark:** I-Sec Composite Index  
**Minimum Investment:** Rs. 10000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain; **Experience:** 9 years

## INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

## NAV AS ON FEBRUARY 29, 2016

NAV	PF	Regular Plan	Direct Plan
Growth	18.2317	31.6186	32.3197
Dividend	11.7977	10.1914	10.4376

## EXPENSE RATIO

**Regular:** 2.52%; **Direct:** 1.35%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.00 times

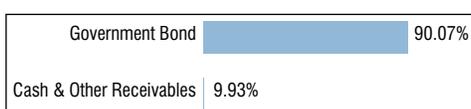
## RISK MEASURES

Average Maturity	4,534 days
Modified Duration	6.42 years
YTM	7.85%

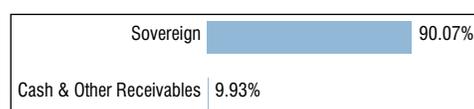
## PORTFOLIO

Company	Rating	% Of NAV
<b>Government Bond</b>		<b>90.07%</b>
6.17% GOI 2023 (MD. 12/06/2023)	SOV	32.35%
7.88% GOI (MD 19/03/2030)	SOV	11.76%
8.13% GOI (MD 22/06/2045)	SOV	11.76%
7.59% GOI (MD 20/03/2029)	SOV	11.52%
7.73% GOI (MD 19/12/2034)	SOV	11.39%
7.68% GOI (MD 15/12/2023)	SOV	5.90%
7.72% GOI (MD 25/05/2025)	SOV	1.78%
8.17% GOI (MD 01/12/2044)	SOV	1.67%
7.59% GOI(MD 11/01/2026)	SOV	1.19%
8.60% GOI (MD 02/06/2028)	SOV	0.74%
<b>Cash &amp; Other Receivables</b>		<b>9.93%</b>
<b>Total</b>		<b>100.00%</b>

## ASSET ALLOCATION



## RATING PROFILE



## SCHEME FEATURES

**Scheme Type:** Hybrid

**Allotment Date:** June 01, 2003

**AUM as on 29/02/2016 :** INR 68.00 Cr

**Average AUM as on 29/02/2016 :** INR 68.28 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil MIP Blended Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain; **Experience:** 9 years

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	43.4344	44.2435
Monthly Dividend	9.9950	10.1264
Quarterly Dividend	10.2508	10.3009
Yearly Dividend	11.2096	11.4021

## EXPENSE RATIO

**Regular:** 2.55%; **Direct:** 1.48%

## PORTFOLIO METRICS

Average Maturity	1,370 days
Modified Duration	2.14 years

## RISK MEASURES

Standard Deviation	0.85%
Sharpe Ratio	-0.06
Portfolio Beta	0.33
R squared	0.22
YTM	8.20%

## PORTFOLIO

Company	Rating	% Of NAV
<b>Auto</b>		<b>2.55%</b>
Tata Motors Ltd DVR Shares		0.81%
Maruti Suzuki India Limited		0.48%
Mahindra & Mahindra Limited		0.45%
Eicher Motors Limited		0.42%
Bajaj Auto Limited		0.39%
<b>Banks</b>		<b>3.53%</b>
ICICI Bank Limited		1.29%
HDFC Bank Limited		0.87%
State Bank Of India		0.82%
Kotak Mahindra Bank Limited		0.24%
Bank Of Baroda		0.19%
Axis Bank Limited		0.11%
IDFC Bank Ltd		0.01%
<b>Cement</b>		<b>1.28%</b>
ACC Limited		0.55%
Ultratech Cement Limited		0.45%
Ambuja Cements Limited		0.28%
<b>Consumer Non Durables</b>		<b>1.23%</b>
Kaveri Seed Company Limited		0.88%
ITC Limited		0.35%
<b>Finance</b>		<b>0.53%</b>
Housing Development Finance Corp. Ltd		0.53%
Infrastructure Development Finance Co. Ltd		0.01%
<b>Petroleum Products</b>		<b>0.87%</b>
Reliance Industries Limited		0.77%
Hindustan Petroleum Corporation Ltd		0.10%
<b>Pharmaceuticals</b>		<b>1.78%</b>
Aurobindo Pharma Limited		0.76%

## ASSET ALLOCATION

Corporate Debt	76.05%
Equity Holdings	13.37%
Government Bond	7.04%
Cash & Other Receivables	3.55%

Company	Rating	% Of NAV
Alkem Laboratories Ltd.		0.46%
Lupin Limited		0.23%
Dr. Reddy's Laboratories Limited		0.19%
Sun Pharmaceuticals Industries Limited		0.10%
Cipla Limited		0.04%
<b>Software</b>		<b>1.60%</b>
Infosys Limited		0.64%
Tata Consultancy Services Limited		0.48%
Tech Mahindra Limited		0.24%
HCL Technologies Limited		0.24%
<b>Equity Holdings</b>		<b>13.37%</b>
<b>Corporate Debt</b>		<b>76.05%</b>
IDBI Bank Limited	CRISIL AA-	12.89%
Indiabulls Housing Finance Ltd	CARE AAA	14.80%
Piramal Enterprises Ltd	[ICRA]AA	14.68%
Punjab National Bank	CRISIL AAA	6.99%
State Bank of India	CRISIL AAA	7.39%
Tata Motors Limited	CARE AA+	14.83%
Tata Motors Finance Ltd	CRISIL AA	4.48%
<b>Government Bond</b>		<b>7.04%</b>
7.73% GOI (MD 19/12/2034)	SOV	7.04%
<b>Cash &amp; Other Receivables</b>		<b>3.55%</b>
<b>Total</b>		<b>100.00%</b>

## EQUITY HOLDINGS

Banks	3.53%
Auto	2.55%
Pharmaceuticals	1.78%
Software	1.60%
Cement	1.28%
Consumer Non Durables	1.23%
Petroleum Products	0.87%
Finance	0.53%

# LIC NOMURA MF BOND FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Allotment Date:** March 26, 1999

**AUM as on 29/02/2016 :** INR 124.43 Cr

**Average AUM as on 29/02/2016 :** INR 124.2 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Composite Bond Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain **Experience:** 9 years

## INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	39.6892	40.3822
Dividend	10.2945	10.4991

## EXPENSE RATIO

**Regular:** 2.70%; **Direct:** 1.90%

## PORTFOLIO METRICS

Average Maturity	2,710 days
Modified Duration	4.00 years
YTM	8.74%

## PORTFOLIO

Company	Rating	% Of NAV
<b>Corporate Debt</b>		<b>61.52%</b>
Indiabulls Housing Finance Ltd	CARE AA+	12.23%
Punjab National Bank	CRISIL AAA	8.12%
Tata Capital Housing Finance Ltd	CRISIL AA+	8.08%
State Bank Of India	CRISIL AAA	8.08%
State Bank Of Patiala	[ICRA]AAA	7.86%
Power Grid Corporation Of India Limited	CRISIL AAA	4.13%
Tata Motors Limited	CARE AA+	4.10%
Small Industries Dev Bank Of India	CARE AAA	1.76%
IDBI Bank Limited	CRISIL AA-	0.78%
Edelweiss Financial Services Limited	CARE AA	4.74%
Tata Motors Finance Ltd	CRISIL AA	1.63%
<b>Government Bond</b>		<b>35.12%</b>
8.28% GOI (M/D 21/09/2027)	SOV	8.14%

## ASSET ALLOCATION

Corporate Debt	61.52%
Government Bond	35.12%
Cash & Other Receivables	3.30%
Treasury Bill	0.06%

Company	Rating	% Of NAV
7.59% GOI (M/D 20/03/2029)	SOV	7.78%
8.15% GOI (M/D 24/11/2026)	SOV	4.07%
7.68% GOI (M/D 15/12/2023)	SOV	3.98%
8.13% GOI (M/D 22/06/2045)	SOV	3.97%
7.73% GOI (M/D 19/12/2034)	SOV	3.85%
8.30% GOI (M/D 02/07/2040)	SOV	2.75%
8.40% GOI (M/D 28/07/2024)	SOV	0.29%
9.23% GOI (M/D 23/12/2043)	SOV	0.22%
7.59% GOI (M/D 11/01/2026)	SOV	0.04%
8.60% GOI (M/D 02/06/2028)	SOV	0.04%
7.72% GOI (M/D 25/05/2025)	SOV	0.00%
<b>Treasury Bill</b>		<b>0.06%</b>
91 Days Tbill (Md 14/04/2016)	SOV	0.06%
<b>Cash &amp; Other Receivables</b>		<b>3.30%</b>
<b>Total</b>		<b>100.00%</b>

## RATING PROFILE

AAA / A1+	29.96%
AA+	24.41%
AA / AA-	7.15%
Sovereign	35.18%
Cash & Other Receivables	3.30%

## SCHEME FEATURES

**Scheme Type:** Balanced  
**Allotment Date:** November 12, 2001  
**AUM as on 29/02/2016 :** INR 22.75 Cr  
**Average AUM as on 29/02/2016 :** INR 23.2 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 year from the date of allotment of units  
**Benchmark:** Crisil Balanced Fund Index  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran;  
**Experience:** 12 years

## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	13.2691	13.6199

## EXPENSE RATIO

**Regular:** 2.71%; **Direct:** 1.33%

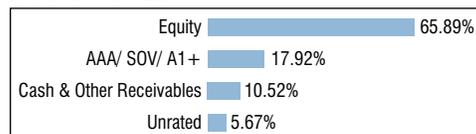
## PORTFOLIO METRICS

Average Maturity	150 days
Modified Duration	0.25 years

## RISK MEASURES

Standard Deviation	2.96%
Sharpe Ratio	0.03
Portfolio Beta	1.41
R squared	0.33
YTM	2.21%

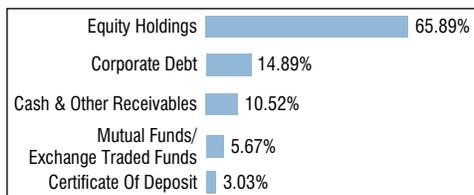
## RATING PROFILE



## PORTFOLIO

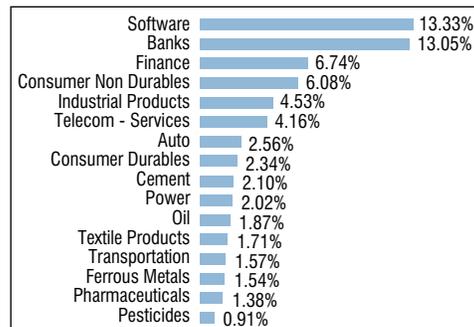
Company	Rating	% Of NAV
<b>Auto</b>		<b>2.56%</b>
Tata Motors Ltd DVR Shares		2.56%
<b>Banks</b>		<b>13.05%</b>
State Bank Of India		5.05%
ICICI Bank Limited		4.82%
Bank Of Baroda		2.10%
City Union Bank Limited		1.07%
<b>Cement</b>		<b>2.10%</b>
Ambuja Cements Limited		2.10%
<b>Consumer Durables</b>		<b>2.34%</b>
Century Plyboards (India) Ltd		2.34%
<b>Consumer Non Durables</b>		<b>6.08%</b>
ITC Limited		2.08%
Dabur India Limited		2.02%
Jubilant Foodworks Limited		1.98%
<b>Ferrous Metals</b>		<b>1.54%</b>
Tata Steel Limited		1.54%
<b>Finance</b>		<b>6.74%</b>
Multi Commodity Exchange Of India Limited		3.75%
Mahindra & Mahindra Financial Services Limited		2.99%
<b>Industrial Products</b>		<b>4.53%</b>
Supreme Industries Limited		2.58%
Bharat Forge Limited		1.96%
<b>Oil</b>		<b>1.87%</b>
Oil & Natural Gas Corp. Ltd		1.87%
<b>Pesticides</b>		<b>0.91%</b>
PI Industries Limited		0.91%
<b>Pharmaceuticals</b>		<b>1.38%</b>
Cipla Limited		1.38%

## ASSET ALLOCATION



Company	Rating	% Of NAV
<b>Power</b>		<b>2.02%</b>
Power Grid Corp. Of India Ltd		2.02%
<b>Software</b>		<b>13.33%</b>
Persistent Systems Limited		3.45%
Kpit Cummins Infosystems Ltd		3.32%
Infosys Limited		2.25%
Tech Mahindra Limited		2.18%
Wipro Limited		2.13%
<b>Telecom - Services</b>		<b>4.16%</b>
Bharti Airtel Limited		2.11%
Idea Cellular Limited		2.04%
<b>Textile Products</b>		<b>1.71%</b>
SRF Limited		1.71%
<b>Transportation</b>		<b>1.57%</b>
Container Corp. Of India Ltd		1.57%
<b>Equity Holdings</b>		<b>65.89%</b>
<b>Corporate Debt</b>		<b>14.89%</b>
Power Finance Corporation Ltd	CRISIL AAA	10.99%
Power Grid Corp. of India Ltd	CRISIL AAA	3.90%
<b>Certificate Of Deposit</b>		<b>3.03%</b>
ICICI Bank Limited	[ICRA]A1+	3.03%
<b>Mutual Funds/Exchange Traded</b>		<b>5.67%</b>
<b>Funds</b>		
<b>Cash &amp; Other Receivables</b>		<b>10.52%</b>
<b>Total</b>		<b>100.00%</b>

## EQUITY HOLDINGS



## SCHEME FEATURES

**Scheme Type:** Debt  
**Allotment Date:** May 31, 2007  
**AUM as on 29/02/2016 :** INR 84.95 Cr  
**Average AUM as on 29/02/2016 :** INR 84.86 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** 0.50% if exit within 90 days from the date of allotment of units  
**Benchmark:** Crisil Liquid Fund Index  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain; **Experience:** 9 years

## INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	18.8568	19.2805
Daily Dividend	10.1000	10.1049
Weekly Dividend	10.1119	10.1131
Monthly Dividend	10.1100	-

## EXPENSE RATIO

**Regular:** 2.34%; **Direct:** 1.51%

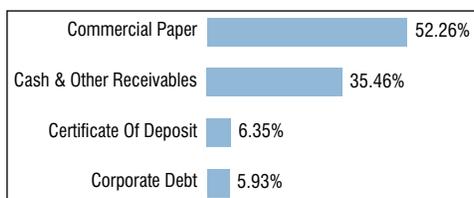
## PORTFOLIO METRICS

Average Maturity	89 days
Modified Duration	0.18 years
YTM	9.15%

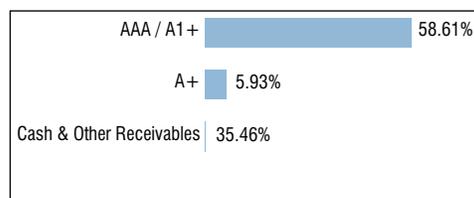
## PORTFOLIO

Company	Rating	% Of NAV
<b>Corporate Debt</b>		<b>5.93%</b>
SREI Equipment Finance Ltd	CARE A+	5.93%
<b>Certificate Of Deposit</b>		<b>6.35%</b>
Indusind Bank Limited	CRISIL A1+	6.35%
<b>Commercial Paper</b>		<b>52.26%</b>
Adani Enterprises Limited	BWR A1+	28.84%
IFCI Limited	[ICRA]A1+	23.42%
<b>Cash &amp; Other Receivables</b>		<b>35.46%</b>
<b>Total</b>		<b>100.00%</b>

## ASSET ALLOCATION



## RATING PROFILE



## SCHEME FEATURES

**Scheme Type:** Debt - Short Term

**Allotment Date:** June 09, 2003

**AUM as on 29/02/2016 :** INR 972.24 Cr

**Average AUM as on 29/02/2016 :** INR 930.67 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Rahul Singh; **Experience:** 7 years

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	22.8551	23.4003
Daily Dividend	10.1611	10.1000
Weekly Dividend	10.1142	10.4849
Monthly Dividend	10.1162	12.3672

## EXPENSE RATIO

**Regular:** 1.30%; **Direct:** 0.20%

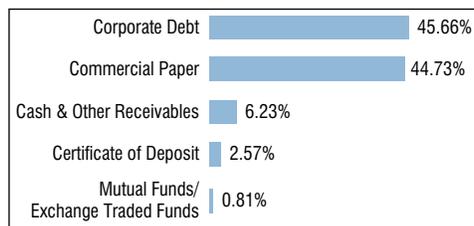
## PORTFOLIO METRICS

Average Maturity	371 days
Modified Duration	0.66 years
YTM	9.03%

## PORTFOLIO

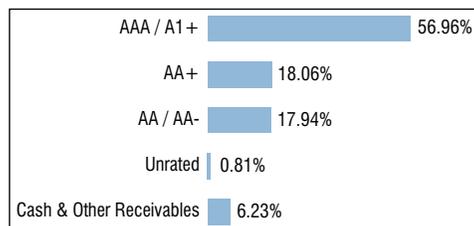
Company	Rating	% Of NAV
<b>Corporate Debt</b>		<b>45.66%</b>
Rural Electrification Corp. Ltd	CRISIL AAA	2.62%
Power Finance Corporation Ltd	CRISIL AAA	0.67%
Dewan Housing Finance Corp. Ltd	CARE AAA	2.70%
Religare Finvest Ltd	[ICRA]AA-	0.67%
L & T Infrastructure Finance Co Ltd	CARE AA+	2.05%
Shriram Transport Finance Co. Ltd	CARE AA+	1.03%
Piramal Enterprises Ltd	[ICRA]AA	9.23%
Adani Ports and Special Economic Zone Limited	[ICRA]AA+	3.60%
Adani Transmission Ltd	IND AA+	5.10%
Tata Capital Financial Services Ltd	[ICRA]AA+	2.36%
Tata Capital Financial Services Ltd	CRISIL AA+	2.56%
Vedanta Ltd	CRISIL AA-	2.48%
Tata Capital Housing Finance Ltd	CRISIL AA+	1.34%
Housing Development Finance Corporation Limited	CRISIL AAA	1.12%
Nuclear Power Corp. Of India Ltd	CRISIL AAA	1.03%
India Infoline Finance Ltd	CARE AA	0.52%
Indian Oil Corporation Limited	[ICRA]AAA	0.14%
HDFC Bank Limited	IND AAA	0.10%
Power Grid Corp. of India Ltd	CRISIL AAA	0.10%
Tata Motors Finance Ltd	CRISIL AA	2.61%
Edelweiss Financial Services Ltd	CARE AA	2.42%

## ASSET ALLOCATION



Company	Rating	% Of NAV
Indiabulls Housing Finance Ltd	BWR AAA	1.17%
<b>Certificate of Deposit</b>		<b>2.57%</b>
Punjab & Sind Bank	[ICRA]A1+	2.57%
<b>Commercial Paper</b>		<b>44.73%</b>
Edelweiss Commodities Services Ltd	CRISIL A1+	4.11%
Power Finance Corporation Ltd	CARE A1+	4.10%
Adani Enterprises Limited	BWR A1+	2.51%
Dewan Housing Finance Corp. Ltd	CRISIL A1+	1.98%
Deepak Fertilizers and Petrochemicals Corporation Ltd	CARE A1+	5.08%
Shapoorji Pallonji and Co. Pvt Ltd	[ICRA]A1+	5.01%
National Bank For Agriculture and Rural Development	CRISIL A1+	5.07%
Religare Securities Ltd	[ICRA]A1+	7.64%
Adani Ports and Special Economic Zone Limited	[ICRA]A1+	2.50%
JM Financial Products Ltd	CRISIL A1+	3.65%
SREI Equipment Finance Ltd	CRISIL A1+	2.57%
Century Textiles & Industries Ltd	CRISIL A1+	0.51%
<b>Mutual Funds/Exchange Traded Funds Total</b>		<b>0.81%</b>
<b>Funds Total</b>		
<b>Cash &amp; Other Receivables</b>		<b>6.23%</b>
<b>Total</b>		<b>100.00%</b>

## RATING PROFILE



# LIC NOMURA MF LIQUID FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Liquid

**Allotment Date:** March 18, 2002

**AUM as on 29/02/2016 :** INR 9552.12 Cr

**Average AUM as on 29/02/2016 :** INR 9897.11 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Rahul Singh; **Experience:** 7 years

## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

## NAV AS ON FEBRUARY 29, 2016

NAV	Regular Plan	Direct Plan
Growth	2720.5374	2726.2115
Dividend	1098.0000	1098.0000

## EXPENSE RATIO

**Regular:** 0.21%; **Direct:** 0.06%

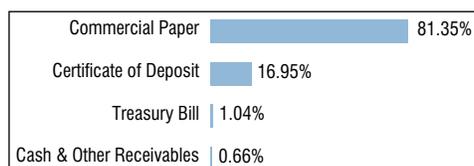
## PORTFOLIO METRICS

Average Maturity	20 days
Modified Duration	0.05 years
YTM	7.27%

## PORTFOLIO

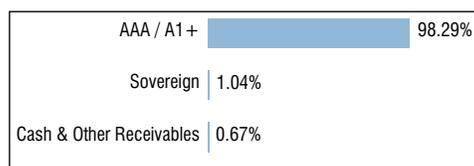
Company	Rating	% Of NAV
<b>Certificate of Deposit</b>		<b>16.95%</b>
Andhra Bank	CARE A1+	2.34%
Canara Bank	CRISIL A1+	2.09%
Corporation Bank	CRISIL A1+	1.05%
HDFC Bank Limited	CRISIL A1+	1.04%
HDFC Bank Limited	CARE A1+	2.87%
IDBI Bank Limited	CRISIL A1+	3.14%
IDFC Bank Ltd	[ICRA]A1+	1.04%
Punjab & Sind Bank	[ICRA]A1+	2.34%
State Bank of Hyderabad	[ICRA]A1+	1.04%
<b>Commercial Paper</b>		<b>81.35%</b>
Arvind Limited	CARE A1+	2.09%
Edelweiss Commodities Services Ltd	CARE A1+	3.12%
Edelweiss Commodities Services Ltd	CRISIL A1+	4.28%
Rural Electrification Corp. Ltd	CARE A1+	2.09%
Rural Electrification Corp. Ltd	IND A1+	2.04%
Power Finance Corporation Ltd	CRISIL A1+	2.19%
PTC India Financial Services Ltd	CRISIL A1+	3.64%
National Housing Bank	[ICRA]A1+	2.08%
Adani Enterprises Limited	BWR A1+	8.04%
Ashok Leyland Limited	[ICRA]A1+	1.57%
Gujarat Narmada Valley Fertilizer Company Limited	[ICRA]A1+	1.57%
Reliance Capital Limited	CRISIL A1+	3.13%
JK Tyre & Industries Limited	CARE A1+	1.56%
Chambal Fertilizers & Chemicals Ltd	CRISIL A1+	4.43%
Aditya Birla Finance Ltd	[ICRA]A1+	2.09%
Indiabulls Housing Finance Ltd	CRISIL A1+	2.09%
Edelweiss Financial Services Ltd	CARE A1+	2.08%
Edelweiss Financial Services Ltd	CRISIL A1+	2.04%
Dewan Housing Finance Corp. Ltd	CRISIL A1+	3.65%
Small Industries Dev Bank of India	CARE A1+	1.30%
Aditya Birla Nuvo Limited	[ICRA]A1+	1.04%
Coromandel International Limited	CRISIL A1+	2.08%

## ASSET ALLOCATION



Company	Rating	% Of NAV
Family Credit Ltd	CARE A1+	1.56%
I L & F S Ltd	CARE A1+	2.08%
L & T Housing Finance	CARE A1+	1.04%
Tata Motors Limited	[ICRA]A1+	1.04%
Religare Finvest Ltd	[ICRA]A1+	1.30%
Deepak Fertilizers and Petrochemicals Corporation Limited	CARE A1+	2.08%
IL&FS Securities Services Ltd	[ICRA]A1+	1.04%
L & T Infrastructure Finance Co Ltd	CARE A1+	0.79%
Shapoorji Pallonji and Co. Pvt Ltd	[ICRA]A1+	1.72%
Chennai Petroleum Corporation Ltd	[ICRA]A1+	1.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.52%
Religare Securities Ltd	[ICRA]A1+	2.60%
Welspun India Ltd	CARE A1+	0.52%
Reliance Jio Infocomm Limited	CARE A1+	1.04%
Birla TMT Holdings Pvt Ltd	CRISIL A1+	0.52%
Mahindra Rural Housing Finance	FITCH A1+	0.52%
Shriram Transport Finance Co. Ltd	CRISIL A1+	0.52%
Future Retail Ltd	CARE A1+	0.52%
National Fertilizers Limited	[ICRA]A1+	0.37%
Piramal Enterprises Ltd	[ICRA]A1+	0.52%
Time Technoplast Limited	CRISIL A1+	0.26%
Adani Ports and Special Economic Zone Limited	[ICRA]A1+	0.26%
Blue Star Limited	CARE A1+	0.78%
Aditya Birla Housing Finance Ltd.	[ICRA]A1+	0.26%
JM Financial Products Ltd	CRISIL A1+	0.16%
IFCI Limited	[ICRA]A1+	0.05%
<b>Treasury Bill</b>		<b>1.04%</b>
91 Days Tbill (MD 17/03/2016)	SOV	1.04%
<b>Cash &amp; Other Receivables</b>		<b>0.66%</b>
<b>Total</b>		<b>100.00%</b>

## RATING PROFILE



## LIC NOMURA MF GROWTH FUND

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-2.58%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	16.72%	11.07%	12.27%
December 31, 2012 to December 31, 2013	13.52%	10.37%	10.40%

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	19,463	9.17%	54,136	10.89%	56,329	11.16%

## LIC NOMURA MF EQUITY FUND

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-7.73%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	14.45%	11.07%	12.27%
December 31, 2012 to December 31, 2013	11.43%	10.37%	10.40%

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	37,697	8.67%	62,296	10.87%	66,383	11.27%

## LIC NOMURA MF MIDCAP FUND

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	Nifty Mid-Cap 100	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty Mid-Cap 100	Return	Nifty 50	Return
Since Inception	9,676	-3.24%	10,303	3.03%	9,064	-10.96%

## LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE Bankex Index	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Bankex Index	Return	Nifty 50	Return
Since Inception	8,529	-14.71%	9,354	-6.46%	9,526	-6.15%

## LIC NOMURA MF INFRASTRUCTURE FUND

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE 100	Nifty 50
December 31, 2014 to December 31, 2015	-6.24%	-3.25%	-4.06%
December 31, 2013 to December 31, 2014	18.42%	13.13%	12.27%
December 31, 2012 to December 31, 2013	10.58%	10.66%	10.40%

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE 100	Return	Nifty 50	Return
Since Inception	11,286	1.57%	16,614	6.75%	16,456	6.62%

## LIC NOMURA MF TAX PLAN

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-3.01%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	20.24%	11.07%	12.27%
December 31, 2012 to December 31, 2013	16.08%	10.37%	10.40%

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	46,545	7.74%	53,512	11.26%	55,047	11.46%

## LIC NOMURA MF INDEX-SENSEX PLAN

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-5.36%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	10.62%	11.07%	12.27%
December 31, 2012 to December 31, 2013	10.15%	10.37%	10.40%

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	48,873	13.12%	80,866	17.32%	75,973	16.77%

## LIC NOMURA MF INDEX-NIFTY PLAN

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	Nifty 50	S&P BSE Sensex
December 31, 2014 to December 31, 2015	-4.10%	-4.06%	-5.03%
December 31, 2013 to December 31, 2014	12.12%	12.27%	11.07%
December 31, 2012 to December 31, 2013	10.22%	10.40%	10.37%

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 50	Return	S&P BSE Sensex	Return
Since Inception	44,073	12.25%	75,973	16.77%	80,866	17.33%

## LIC NOMURA MF EXCHANGE TRADED FUND - NIFTY 50

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	Nifty 50	S&P BSE Sensex
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 50	Return	S&P BSE Sensex	Return
Since Inception	10,077	0.77%	10,114	1.14%	10,096	0.96%

## LIC NOMURA MF EXCHANGE TRADED FUND - SENSEX

DISCRETE 12 MONTHS RETURNS As on December 31, 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

POINT TO POINT RETURNS As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	9,993	-0.07%	9,989	-0.11%	10,014	0.14%

## LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Nifty 8 -13 yr G-Sec	10 GOI
December 31, 2014 to December 31, 2015	7.18%	7.54%	7.39%
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 8 -13 yr G-Sec	Return	10 GOI	Return
Since Inception	10,810	7.92%	10,840	8.21%	10,825	8.09%

## LIC NOMURA MF BALANCED FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-6.77%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	11.83%	12.23%	12.27%
December 31, 2012 to December 31, 2013	10.32%	10.13%	10.40%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	79,959	8.67%	NA	NA	NA	NA

## LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-1.91%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	13.34%	12.23%	12.27%
December 31, 2012 to December 31, 2013	10.38%	10.13%	10.40%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	45,164	5.84%	NA	NA	NA	NA

## LIC NOMURA MF GOVT SECURITIES FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	I Sec Composite Index	10 year GOI
December 31, 2014 to December 31, 2015	5.38%	8.37%	7.86%
December 31, 2013 to December 31, 2014	10.30%	11.69%	14.09%
December 31, 2012 to December 31, 2013	6.53%	9.11%	-0.70%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 year GOI	Return
Since Inception	31,540	7.39%	NA	NA	NA	NA

## LIC NOMURA MF MONTHLY INCOME PLAN

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil MIP Blended Index	10 year GOI
December 31, 2014 to December 31, 2015	4.13%	6.79%	7.86%
December 31, 2013 to December 31, 2014	7.69%	11.70%	14.09%
December 31, 2012 to December 31, 2013	7.97%	9.21%	-0.70%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 year GOI	Return
Since Inception	26,522	8.05%	27,574	8.39%	19,647	5.51%

## LIC NOMURA MF BOND FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
December 31, 2014 to December 31, 2015	5.57%	8.63%	7.86%
December 31, 2013 to December 31, 2014	8.94%	11.43%	14.09%
December 31, 2012 to December 31, 2013	7.31%	8.82%	-0.70%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 year GOI	Return
Since Inception	39,781	8.64%	NA	NA	NA	NA

## LIC NOMURA MF CHILDRENS FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-1.20%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	13.93%	12.23%	12.27%
December 31, 2012 to December 31, 2013	11.32%	10.13%	10.40%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	14,220	2.52%	NA	NA	78,607	15.38%

## LIC NOMURA MF INCOME PLUS FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
December 31, 2014 to December 31, 2015	5.99%	8.23%	8.41%
December 31, 2013 to December 31, 2014	6.75%	8.72%	6.28%
December 31, 2012 to December 31, 2013	7.20%	8.83%	3.79%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1year T-bill	Return
Since Inception	18,677	7.54%	18,750	7.59%	17,019	6.38%

## LIC NOMURA MF SAVINGS PLUS FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
December 31, 2014 to December 31, 2015	7.74%	8.23%	8.41%
December 31, 2013 to December 31, 2014	8.10%	8.72%	6.28%
December 31, 2012 to December 31, 2013	8.17%	8.83%	3.79%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1year T-bill	Return
Since Inception	22,633	6.71%	22,955	6.83%	20,360	5.81%

## LIC NOMURA MF LIQUID FUND

**DISCRETE 12 MONTHS RETURNS** As on December 31, 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
December 31, 2014 to December 31, 2015	8.35%	8.23%	8.41%
December 31, 2013 to December 31, 2014	8.68%	8.72%	6.28%
December 31, 2012 to December 31, 2013	8.83%	8.83%	3.79%

**ANNUALISED PERFORMANCE** As on February 29, 2016

Period	Fund	Crisil Liquid Fund Index	1year T-bill
Last 7 Days	7.65%	7.94%	8.20%
Last 15 Days	7.68%	7.77%	6.91%
Last 30 Days	7.65%	7.59%	6.63%

**POINT TO POINT RETURNS** As on December 31, 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1year T-bill	Return
Since Inception	26,873	7.43%	NA	NA	22,003	5.87%

# DIVIDEND HISTORY

March 2016

## LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily*	December, 2015			6.9427
	January, 2016			6.8623
	February, 2016			6.6429
Daily Direct*	December, 2015			7.0718
	January, 2016			6.9926
	February, 2016			6.7647

Fund Manager: Mr. Rahul Singh

## LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily*	December, 2015			0.0573
	January, 2016			0.0503
	February, 2016			0.0492
Daily Direct*	December, 2015			0.0638
	January, 2016			0.0564
	February, 2016			0.0584
Weekly*	December, 2015			0.0554
	January, 2016			0.0558
	February, 2016			0.0373
Weekly Direct*	December, 2015			0.0822
	January, 2016			0.0660
	February, 2016			0.0712
Monthly	31-12-2015	10.0000	10.1000	0.1659
	01-02-2016	10.0000	10.1000	0.0566
	25-02-2016	10.0000	10.1000	0.0262
Monthly Direct	24-07-2013	10.0000	10.0500	0.0025
	27-08-2013	10.0000	10.1434	0.0913
	01-09-2013	10.0000	10.0631	0.1319

Fund Manager: Mr. Rahul Singh

## LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Quarterly	June 29, 2015	10.0000	10.4998	0.25
	September 29, 2015	10.0000	10.5307	0.25
	January 15, 2016	10.0000	10.3067	0.25
Qtrly Direct	June 29, 2015	10.0000	10.6542	0.25
	September 29, 2015	10.0000	10.7067	0.25
	January 15, 2016	10.0000	10.5024	0.25

Fund Manager: Mr. Kunal Jain

## LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Monthly	March 25, 2014	10.0000	12.508	0.5000
	August 20, 2014	10.0000	13.584	0.5000
	April 24, 2015	10.0000	14.557	0.5000
	March 25, 2014	10.0000	12.5917	0.5000
Monthly Direct	August 20, 2014	10.0000	13.7132	0.5000
	April 24, 2015	10.0000	14.7776	0.5000

Fund Manager: Mr. Ramnath Venkateswaran

## LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Quarterly	June 29, 2015	10.0000	10.3118	0.25
	September 29, 2015	10.0000	10.4653	0.25
	January 15, 2016	10.0000	10.1298	0.25
Qtrly Dir	June 29, 2015	10.0000	10.4727	0.25
	September 29, 2015	10.0000	10.66	0.25
	January 15, 2016	10.0000	10.3605	0.25

Fund Manager: Mr. Kunal Jain

## LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Quarterly	December 27, 2012	10.0000	11.1882	0.25
	March 28, 2013	10.0000	10.1606	1.00
	June 26, 2013	10.0000	10.0868	0.30

Fund Manager: Mr. Kunal Jain

## LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Monthly	November 30, 2015	10.0000	10.332	0.0750
	December 31, 2015	10.0000	10.2586	0.0750
	February 01, 2016	10.0000	10.1277	0.0500
Monthly Dir.	November 30, 2015	10.0000	10.5024	0.0750
	December 31, 2015	10.0000	10.4330	0.0750
	February 01, 2016	10.0000	10.3055	0.0500
Quarterly	February 25, 2016	10.0000	10.0692	0.0500
	June 29, 2015	10.0000	10.7087	0.2000
	September 29, 2015	10.0000	10.6064	0.2000
Quarterly Dir.	January 15, 2016	10.0000	10.3639	0.2000
	June 29, 2015	10.0000	10.7303	0.2000
	September 29, 2015	10.0000	10.642	0.2000
Yearly	January 15, 2016	10.0000	10.4038	0.1490
	March 28, 2013	10.0000	10.6692	0.5000
	March 25, 2014	10.0000	11.6224	0.7500
Yearly Direct	March 24, 2015	10.0000	11.1727	0.9000
	March 28, 2013	10.0000	10.6815	0.5000
	March 25, 2014	10.0000	11.6946	0.7500
	March 24, 2015	10.0000	11.3145	0.9000

Fund Manager: Mr. Kunal Jain

## LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)	
Daily*	December, 2015	10.0000		0.0505	
	January, 2016	10.0000		0.0486	
	February, 2016	10.0000		0.0482	
Daily Direct*	December, 2015	10.0000		0.0414	
	January, 2016	10.0000		0.0618	
	February, 2016	10.0000		0.0556	
Weekly*	December, 2015	10.0000		0.0445	
	January, 2016	10.0000		0.0498	
	February, 2016	10.0000		0.0418	
Weekly Direct*	December, 2015	10.0000		0.0486	
	January, 2016	10.0000		0.0533	
	February, 2016	10.0000		0.0481	
Monthly	September 30, 2015	10.0000	10.1000	0.0772	
	December 31, 2015	10.0000	10.1000	0.115	
	February 01, 2016	10.0000	10.1000	0.0537	
	February 25, 2016	10.0000	10.1000	0.0332	
	Monthly Direct	April 23, 2014	10.0000	10.5991	0.0687
		May 27, 2014	10.0000	10.0500	0.0865
	June 24, 2014	10.0000	10.0500	0.0643	

Fund Manager: Mr. Kunal Jain

\*Dividend under Daily and Weekly Plan are cumulative dividend declared during the month

## Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Children(G)	-7.86
LIC Nomura MF Index Fund-Nifty Plan(G)	-15.07
LIC Nomura MF Index Fund-Sensex plan(G)	-15.66
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	-19.76
LIC Nomura MF Equity Fund(G)	-21.00

Fund Manager - Mr. Rahul Singh	
Top 1	
Scheme Name	1-year Return
LIC Nomura MF Liquid(G)	8.17
Bottom 1	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus(G)	7.38

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF ULIS	-12.64
LIC Nomura MF Midcap Fund-Reg(G)	-13.39
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan(G)	-18.78
LIC Nomura MF Infra Fund(G)	-23.21

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Annual-Inv-1-Reg(G)	8.13
LIC Nomura MF Qtlly-Inv-2-Reg(G)	7.27
LIC Nomura MF Qtlly-Inv-1-Reg(G)	7.25
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Bond(G)	3.38
LIC Nomura MF G-Sec-Reg(G)	2.86
LIC Nomura MF MIP(G)	1.18

**LIC Nomura MF Balanced Fund**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1783758.88	1147858.84	758529.19	405166.45	113260.31
Returns (Annualised) (%)	7.69	8.77	9.31	7.82	-10.21
Benchmark Returns (Annualised) (%) #	9.20	9.61	9.74	9.18	-2.55
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # Crisil Balanced Fund Index ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

**LIC Nomura MF Equity Fund**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1865249.43	1201305.16	784196.99	419943.94	112817.95
Returns (Annualised) (%)	8.54	10.05	10.64	10.25	-10.87
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

**LIC Nomura MF Growth Fund**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1974007.64	1273901.49	819633.12	435142.99	113478.48
Returns (Annualised) (%)	9.61	11.69	12.42	12.70	-9.89
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

**LIC Nomura MF Index Fund-Nifty Plan**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1844689.64	1186614.08	763732.37	408404.24	114735.46
Returns (Annualised) (%)	8.33	9.70	9.58	8.36	-8.01
Benchmark Returns (Annualised) (%) #	9.13	9.84	9.67	8.53	-8.08
Additional Benchmark Returns (Annualised) (%) ##	8.80	9.55	9.23	7.66	-8.90

Past performance may or may not be sustained in the future. # NIFTY 50 ## S&P BSE SENSEX Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

**LIC Nomura MF Index Fund-Sensex Plan**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1819890.69	1174852.32	754173.59	401913.67	113948.63
Returns (Annualised) (%)	8.07	9.42	9.08	7.28	-9.18
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

**LIC Nomura MF Infrastructure Fund**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	-	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	-	1096129.83	766797.36	429206.27	112963.9
Returns (Annualised) (%)	-	7.48	9.74	11.75	-10.65
Benchmark Returns (Annualised) (%) #	-	10.22	10.22	9.40	-7.29
Additional Benchmark Returns (Annualised) (%) ##	-	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE 100 ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

**LIC Nomura MF Tax Plan**

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1990743.61	1318133.87	857887.57	452284.31	113172.11
Returns (Annualised) (%)	9.77	12.64	14.27	15.39	-10.34
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Unit Linked Insurance Scheme

SIP Investments	10 Year	7 Year	5 Year	3 Year	1 Year
Total Amount Invested (Rs.)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (Rs.)	1754082.61	1153271.08	770356.74	416883.04	115468.03
Returns (Annualised) (%)	7.37	8.90	9.93	9.76	-6.90
Benchmark Returns (Annualised) (%) #	9.20	9.61	9.74	9.18	-2.55
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # Crisil Balanced Fund Index ## NIFTY 50 Index. Assuming Rs. 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## GLOSSARY OF TERMS

**Fund Manager:** An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15 of the month in an equity fund for a period of three years

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

**Exit Load:** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**SIP Return:** The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

**Asset allocation for Equity:** The allocation is based on industry classification and not any separate sector classification.

**Portfolio Yield:** Disclosure only required for Debt Funds

**Risk Free Returns:** MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month

## AREA OFFICES

**Ahmedabad:** Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, Ahmedabad 380006. Tel.: 079-26588301/65431989. **Bangalore:** No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, Bangalore 560025. Tel.: 080-22210180/22295598. **Chandigarh:** S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector-17B, Chandigarh 160017. Tel.: 0172-4622030. **Chennai:** 15, Anna Salai, Next to V.G.P. Bldg., Chennai 600002. Tel.: 044-28411984/28555883. **Ernakulam:** 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, Kochi 682011. Tel.: 0484-2367643. **Hubli:** 2nd Floor, LIC Bldg., Beside HPO, Lamington Road, Hubli 580020. Tel.: 0836-4260523. **Hyderabad:** House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, Hyderabad 500029. Tel.: 040-23244445/23210572. **Indore:** U.V. House, 1st Floor, Snehi 9/1-A South Tukoganj, Indore 452001. Tel.: 0731-2520262. **Jaipur:** LIC Divisional Office-1 Campus, Ground Floor, Jeevan Nidhi-II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur 302005. Tel.: 0141-2743620. **Kanpur:** Jeevan Vikas, Ground Floor, 16/98, M.G. Road, Kanpur 208001. Tel.: 0512-2360240/3244949. **Kolkata:** Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, Kolkata 700072. Tel.: 033-22129455. **Lucknow:** 7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, Lucknow 226001. Tel.: 0522-2231186/4045203. **Madurai:** 2nd Floor, LIC Bldg., Door No. 3, West Marret Street, Madurai 625001. Tel.: 0452-2345700. **Mumbai:** Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400020. Tel.: 022-22885971/22817162 /55719750. **Nagpur:** Jeevan Seva Bldg., Mount Road, Sadar, Nagpur 440001. Tel.: 0712-2542497. **Nashik:** Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, Nashik 422002. Tel.: 0253-2579507. **New Delhi:** 7th Floor, Jeevan Prakash, 25 K.G. Marg, New Delhi 110001. Tel.: 011-23359190/23314396. **Pune:** LIC of India, Pune D.O.-I, 6/7, Shivaji Nagar, University Road, Pune 411005. Tel.: 020-25537301. **Raipur:** C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, Raipur 492001 C.G. Tel.: 0771-2236780/4051137. **Rajkot:** LIC of India Bldg., Jeevan Prakash, Tagore Marg, Rajkot 360002. Tel.: 0281-2461522. **Ranchi:** Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, Ranchi 834001. Tel.: 0651-2206372.

# KARVY OFFICES

**Agartala:** Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala, Tripura 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra, Uttar Pradesh 282002. **Ahmedabad:** 201/202 Shail Complex, Opp Madhusudan House, B/H Girish Cold Drink, Off C G Road, Navrangpura, Ahmedabad, Gujarat 380006. **Ajmer:** S.No.1&2, 2nd Floor, Ajmer Tower, Kutchery Road, Ajmer, Rajasthan 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra 444004. **Aligarh:** 1st Floor, Kumar Plaza, Aligarh, Uttar Pradesh 202001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, SP Marg, Civil Lines, Allahabad, Uttar Pradesh 211001. **Aleppy:** XV-172, JP Towers, Mullaack, KSRTC Bus Stand, Aleppy, Kerala 688011. **Alwar:** 101, Saurabh Tower, Opp. UJT, Near Bhagat Singh Circle, Road No. 2, Alwar, Rajasthan 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra 444601. **Ambla:** 6349, Nicholson Road, Adjacent KOS Hospital/Ambla Cant, Ambla, Haryana 133001. **Amritsar:** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar, Punjab 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand, Gujarat 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur, Andhra Pradesh 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar, Gujarat 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol, West Bengal 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad, Maharashtra 431005. **Azamgar:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh, Uttar Pradesh 276001. **Malleswaram:** Bangalore: No.337, GF-3, Karuna Complex, Sampige Road, Opp. New Vegetable Market, Malleshwaram, Bangalore 560003. **Koramangala:** Bangalore: No. 408, Cita Bldg, 1 Floor, Next To Vodafone Office, Koramangala, Bangalore 560095. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore, Karnataka 560004. **Balasar:** M.S. Das Street, Gopalgao, Balasore, Orissa, Balasore, Orissa 756001. **Bankura:** Ambika Market Complex (Ground Floor), Nutanigan, Post & Dist Bankura, Bankura, West Bengal 722101. **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly, Uttar Pradesh 243001. **Barhampore (WB):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (WB), West Bengal 742101. **Baroda:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda, Gujarat 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai, Bihar 851117. **Belgaum:** CTS No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum, Karnataka 590001. **Bellary:** No. 1, KHB Colony, Gandhi Nagar, Bellary, Karnataka 583103. **Berhampur (OR):** Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (OR), Orissa 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, J. H. College Road, Betul, Madhya Pradesh 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Gantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch, Gujarat 392001. **Bhatinda:** #2047-A, 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi, Punjab 151001. **Bhavnagar:** Krishna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar, Gujarat 364002. **Bhilai:** Shop No-1, First Floor, Plot No-1, Commercial Complex, Nehru Nagar-East, Bhilai, Chatisgarh 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara, Rajasthan 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal, Madhya Pradesh 462011. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa 751007. **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan 334001. **Bilaspur:** Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C.G., Bilaspur, Chatisgarh 495001. (Bishm) **Bokaro:** No. 1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro, Jharkhand 827004. **Burdwan:** 63 GT Road, Halder Complex, 1st Floor, Burdwan, West Bengal 713011. **Calicut:** 2nd Floor, Southbhaya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut, Kerala 673004. **Chandigarh:** SCO 2423-2424, 1st Floor, Sector 22-C, Chandigarh, Union Territory 160022. **Chandrapur:** Rauts Raghuvanshi Complex, Shop No-1, Office No-2, 1st Floor, Beside Azad Garden Main Road, Chandrapur, Maharashtra 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai, Tamil Nadu 600002. **T Nagar, Chennai:** G1, Ground Floor, No. 22, Vijayaraghava Road, Swathi Court, T Nagar, Chennai 600017. **Adayar, Chennai:** New No 51, Gandhi Nagar, First Main Road, Adyar, Chennai 600020. **Annanagar, Chennai:** T 92, Ground Floor, 3rd Avenue Main Road, Annanagar, Chennai 600040. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah, West Bengal 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam, Kerala 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore, Tamil Nadu 641018. **Cuttack:** PO-Buxi Bazar, Cuttack, Opp Daroga Bazar Police Station, Dargha Bazar, Cuttack, Orissa 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar Chowk, Darbhanga, Bihar 846003. **Davangere:** #15/9, 1st Floor, Sobagu Complex, 2nd Main Road (AVK College Road) P 2 Extension, Davangere, Karnataka 577002. **Dehradun:** Kaulagarh Road, Near Sirmar Margabow, Reliance Worldwider, Dehradun, Uttaranchal 248001. **Deoria:** 1st Floor, 1st Floor, Opp. Zila Panchayat, Civil Lines, Deoria, Uttar Pradesh 274001. **Dewas:** 27 RMO House, Station Road, Above Maa Chumunda Girls Agency, Dewas, Madhya Pradesh 455001. **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad, Jharkhand 826001. **Dharwad:** G, 7&8 Banashankari Avenue, Opp NTT, P B Road, Dharwad, Karnataka 580001. **Dhule:** Ground Floor, Ideal Laundry, Lane No 4, Khol Gali, Near Muthoo Finance, Opp Bhavasar General Store, Dhule, Maharashtra 424001. **Dindigul:** No 9 Old No 4/B, New Agraharam, Palani Road, Dindigul, Tamil Nadu 624001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor City Centre, 16 D Burdwan, Durgapur, West Bengal 713216. **Eluru:** D.No 23B-5-93/1, Savithri Complex, Eadaravari Street, Near Dr. Prabhavathi Hospital, R.R. Pet, Eluru, Andhra Pradesh 534002. **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode, Tamil Nadu 638003. **Faridabad:** A-2B, 1st Floor, Nehru Groundrnt, Faridabad, Haryana 121001. **Ferozpur:** The Mall Road, Chawla Building, 1st Floor, Opp. Central Jail, Near Hanuman Mandir, Ferozpur, Punjab 152002. **Gandhidham:** 204, 2nd Floor, Bhagwati Chamber, Kutkhal Road, Gandhidham, Gujarat 382007. **Gandhinagar:** Plot No 945/2, Sector 7/C, Opp Pathika, Gandhinagar, Gujarat 382007. **Gaya:** 1st Floor, Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya, Bihar 823001. **Ghaziabad:** 1st Floor-7, Lohia Nagar, Ghaziabad, Uttar Pradesh 201001. **Ghaziपुर:** 2nd Floor, Shubhra Hotel Complex, Mahabaghi, Ghazipur, Uttar Pradesh 233001. **Gonda:** Shri Market, Sahabguni, Station Road, Gonda, Uttar Pradesh 271001. **Gorakhpur:** Above V.I.P. House Adjacent, A. d. Girls College, Bank Road, Gorakhpur, Uttar Pradesh 273001. **Gulbarga:** CTS No 2913, 2nd Floor, Asian Towers, Jagath Station, Main Road, Next To Adithya Hotel, Gulbarga, Karnataka 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur, Andhra Pradesh 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon, Haryana 122001. **Guwahati:** 54 Sagarika Bhawan, 2nd Floor, R G Barooah Road, AIdc, Near Baskin Robbins, Guwahati, Assam 781024. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, Madhya Pradesh 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Plihothi, Kharidwai, Uttaranchal 263139. **Haridwar:** 8, Govind Puri, Opp. LIC-2, Above Vijay Bank, Main Road, Ranipur More, Haridwar, Uttaranchal 224901. **Hassan:** St Anthony's Complex, Ground Floor, H.N. Pura Road, Hassan, Karnataka 573201. **Hissar:** SCO-71, 1st Floor, Red Square Market, Hissar, Haryana 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab 146001. **Hubli:** 22nd & 23rd, 3rd Floor, Eureka Junction, Travellers Bungalow, Hubli, Karnataka 580029. **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No 1, Banjara Hills, Hyderabad, Andhra Pradesh 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore, Madhya Pradesh 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur, Madhya Pradesh 482002. **Jaipur:** S16/A 3rd Floor, Link Mark Building, Opp. Jai Club, Mahaver Marg, C Scheme, Jaipur, Rajasthan 302001. **Jalandhar:** Arora Prime Tower, Lowe Ground Floor, Office No 3, Plot No 28, Jalandhar, Punjab 144001. **Jaigaon:** 113, Navi Peth, B/H Mahalaxmi Dairy, Jalgaon, Maharashtra 425001. **Jaipalpur:** D B C Road, Opp Nirala Hotel, Jaipalpur, West Bengal 735101. **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu, Kashmir 180012. **Jamnagar:** 136-137-138 Madhav Palca, Opp SBI Bank, Nr Lal Bunglow, Jamnagar, Gujarat 361001. **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Food Print & Hotel-BS Park Plaza, Main Road, Jamshedpur, Jharkhand 831001. **Jaunpur:** R N Complex, 1-1-9-G, In Front Of Pathak Honda, Ummapur, Jaunpur, Uttar Pradesh 222002. **Jhansi:** 37/101, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi, Uttar Pradesh 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur, Rajasthan 342001. **Junagadh:** 124-125 Punit Shopping Centre, M.G Road, Ranavav Chowk, Junagadh, Gujarat 362001. **Kannur:** 2nd Floor, Prabhath Complex, Fort Road, Nr. ICICI Bank, Kannur, Kerala 670001. **Kanpur:** 15/46, B, Ground Floor, Opp Muir Mills, Civil Lines, Kanpur, Uttar Pradesh 208001. **Karaiikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaiikudi, Tamil Nadu 630001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar, Andhra Pradesh 505001. **Karnal:** 18/369, Char Chaman, Kunipura Road, Behind Miglani Hospital, Karnal, Haryana 132001. **Karur:** No.6, Old No.1304, Thiru-Vika Road, Near G.R. Kalyan Mahal, Karur, Tamil Nadu 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur, West Bengal 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur, Maharashtra 416001. **Kolkata:** 166 A Rashbini Avenue, 2nd Floor, Opp Fortish Hospital, Kolkata, West Bengal 700029. **Kollam:** Sree Vigneshwara Bhavan, Shastri Junction, Kadapakada, Kollam, Kerala 691001. **Korba:** 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba, Chatisgarh 495677. **Kota:** 29, 1st Floor, Near Lala Lalpat Rai Circle, Shopping Centre, Kota, Rajasthan 324007. **Kottayam:** 1st Floor, Csiacsensation Square, Railway Station Road, Collectorate P O, Kottayam, Kerala 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch, Kurnool, Andhra Pradesh 518004. **Lucknow:** 24, Prem Nagar, Ashok Marg, Lucknow, Uttar Pradesh 226001. **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana, Punjab 141001. **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp Nagappa Motors, Madurai, Tamil Nadu 625010. **Malappuram:** First Floor, Choolakkal Building, Near U P School, UP Hill, Malappuram, Kerala 676505. **Malda:** Sahis Tuli, Under Ward No.6, 1 No 1 Govt Colony, English Bazar Municipality, Malda, West Bengal 732101. **Mandi:** 149/11, School Bazaar, Mandi, Uttar Pradesh 175001. **Mangalore:** Mahendra Arcade, Opp Court Road, Karangal Padi, Mangalore, Karnataka 575003. **Margao:** 2nd Floor, Dalai Commercial Complex, Pajifond, Margao, Goa 403601. **Mathura:** Amby Crown, 2nd Floor, In Front Of BSA College, Gaushala Road, Mathura, Uttar Pradesh 281001. **Meerut:** 1st Floor, Medi Centreopp ICICI Bank, Hapur Road, Near Bachha Park, Meerut, Uttar Pradesh 250002. **Mehsana:** Ul/47, Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana, Gujarat 384002. **Mirzapur:** Above HDFC Bank, Dankeanganj, UP, Mirzapur, Uttar Pradesh 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barot Ghar, Moga, Punjab 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tan Khana, Moradabad, Uttar Pradesh 244001. **Morena:** Moti Palata, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena, Madhya Pradesh 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort, Maharashtra 400001. **Andheri:** 6 & 7, Andheri Industrial Estate, Veera Desai Road, Andheri (West), Mumbai 400053. **Borivali:** Ground Floor, Himanshu Bldg, Sadowala Cross Lane, Chandawarkar Road, Borivali, Mumbai 400091. **Chembur:** Shop No 4, Ground Floor, Shram Salyia Bldg., N G Acharya Marg, Chembur, Mumbai 400071. **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtiroi Jheel, Muzaffarpur, Bihar 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka 570001. **Nadidadi:** 104/105, Near Paras Cinema, City Point Nadadi, Nadadi, Gujarat 387001. **Nagercoil:** 3A, South Car Street, Parsans Complex, Nagercoil, Tamil Nadu 629001. **Nagpur:** Plot No 2/1, House No 102/1, Mata Mandir Road, Mangaldeep Apartment, Opp Khandelwal Jewellers, Dharampet, Nagpur, Maharashtra 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Street, Namakkal, Tamil Nadu 637001. **Nanded:** Shop No 4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded, Maharashtra 431601. **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Nasik, Maharashtra 422002. **Navsar:** 1/1 Chinmay Arcade, Opp Sattapur Rd, Tower Rd, Navsar, Gujarat 396445. **Nellore:** 16-2-230, Room No 27, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogotha, Nellore, Andhra Pradesh 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi 110001. **Nizamabad:** H No 5-6-430, Above Bank Of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad, Andhra Pradesh 503003. **Noida:** 307 Jaipuria Plazaad, 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida, Uttar Pradesh 201301. **Palghat:** No 20&21, Metro Complex H.P.O. Road Palakkad, Kerala 678001. **Panipat:** 1st Floor, Krishna Tower, Above Amertech, G.T. Road, Panipat, Haryana 132103. **Panjim:** City Business Centre, Coelho Pereira Building, Room No 18, 19 & 20, Dada Vaidya Road, Panjim, Goa 403001. **Pattankot:** 10 A, Improvement Trust Building, Patel Chowk, Pathankot, Punjab 145001. **Patiala:** SCO 27 D, Chhoti Baradari, Near Car Bazaar, Patiala, Punjab 147001. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp ICICI Bank, Patna, Bihar 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor, New Scheme Road, Pollachi, Tamil Nadu 642002. **Pondicherry:** No 7, Thiayagaraja Street, Pondicherry, Pondicherry 605001. **Proddatur:** Shop No 4, Araveti Complex, Mydukuru Road, Beside Syndicate Bank, Proddatur, Andhra Pradesh 16360. **Pudukottai:** Sundaram Masilamani Towers, TS No. 5476-5479, PM Road, Old Tirumayam Salai, Near Anna Statue, Jubilee Arts, Pudukottai, Tamil Nadu 622001. **Pune:** Office #16, Ground Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk, F C Road, Pune, Maharashtra 411005. **Raipur:** Shop No. 31, Third Floor, Millennium Plaza, Above Indian House, Behind Indian Coffee House, Raipur, Chatisgarh 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh 533101. **Rajapalayan:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhungan Dist, Rajapalayan, Tamil Nadu 626117. **Rajkot:** 104, Siddhi Vinayak Com., Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Gujarat 360001. **Ranchi:** Room No 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Norkia Care, Ratlam, Madhya Pradesh 457001. **Renukott:** Shop No. 18, Near Complex Birla Market, Renukott, Uttar Pradesh 232117. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa, Madhya Pradesh 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana 124001. **Roorkee:** Shree Ashadep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee, Uttaranchal 247667. **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourkela, Orissa 769012. **Sagar:** Above Poshak Garments, 5 Civil Lines, Infront Of Income Tax Office, Sagar, Madhya Pradesh 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh 247001. **Salem:** No 40, Brindavan Road, Fairlands, Near Perumal, Koil, Salem, Tamil Nadu 636016. **Sambalpur:** Ground Floor, Quality Massion, Infront Of Bazaar Kolkata, Nayapura, Sambalpur, Orissa 768001. **Secunderabad:** 1st Floor, Tirumala Complex, Paradise Circle, S.D Road, Opp. Hotel Kamat, Secunderabad 500033. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna, Madhya Pradesh 485001. **Shaktinagar:** 1st/A-15, V V Colony, Dist Sonebhadra, Shaktinagar, Uttar Pradesh 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M L P School, Shillong, Meghalaya 793001. **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla, Himachal Pradesh 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgigudi, Shimoga, Karnataka 577201. **Shivpur:** 1st Floor, M.P.R.P. Building, Near Bank Of India, Shivpur, Madhya Pradesh 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir, Near Taparyya Bagichi, Sikar, Rajasthan 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri, West Bengal 734001. **Sitapur:** 12/12-A, Sura Complex, Ayra Nagar, Opp Mal Godam, Sitapur, Uttar Pradesh 261001. **Sivakasi:** 363, Thiruthangal Road, Opp THEB, Sivakasi, Tamil Nadu 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan, Himachal Pradesh 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur, Maharashtra 413004. **Sonepat:** 205 R Model Town, Above Central Bank Of India, Sonepat, Haryana 131001. **Sri Ganganagar:** 35E Block, Opp Sheeta Mata Vaateka, Sri Ganganagar, Rajasthan 335001. **Srikakulam:** H.No.4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam, Andhra Pradesh 532001. **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur, Uttar Pradesh 228001. **Surat:** G-5 Empire State Building, Nr Dhdna Darwaja, Ring Road, Surat, Gujarat 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasan Pillai Road, Thanjore, Tamil Nadu 613001. **Thodupuzha:** First Floor, Pulimootil Pioneer, Pala Road, Thodupuzha, Kerala 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu 627001. **Tirupathi:** D No 203, 2nd Floor, Padmavathi Nilayam, Norkia Care Upstairs, Tilak Road, Tirupathi, Andhra Pradesh 517501. **Tirupur:** First Floor, 244 A, Kamaraj Road, Opp To Cotton Market Complex, Tirupur, Tamil Nadu 641604. **Tiruvalla:** 2nd Floor, Erimery Complex, Ramancharya, Opp Axis Bank, Tiruvalla, Kerala 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikankal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur, Kerala 680001. **Trichy:** 60, Sri Krishna Arcade, Tenmuru High Road, Trichy, Tamil Nadu 20017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala 695010. **Tuticorin:** 4-B, A34-A37, Mangalam Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin, Tamil Nadu 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur, Rajasthan 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain, Madhya Pradesh 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Gujarat 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Apartment, Near K P Tower, Vapi, Gujarat 396195. **Varanasi:** D-64/132, 2nd Floor, Anant Complex, Sagra, Varanasi, Uttar Pradesh 221010. **Vellore:** 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore, Tamil Nadu 632001. **Vijayanagar:** Southbhaya, 19-6-1/3, 2nd Floor, Near Fort Vanch, Opp Three Temples, Vizanagar, Andhra Pradesh 535002. **Vijayawada:** 39-10-7, Opp Municipal Water Tank, Labbipet, Vijayawada, Andhra Pradesh 520010. **Visakhapatnam:** Door No 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam, Andhra Pradesh 530016. **Warangal:** 5-6-95, 1st Floor, Opp B.Ed College, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal, Andhra Pradesh 506001. **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near D.A.V. Girls College, Yamuna Nagar, Haryana 135001.



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