LIC NOMURA
MUTUAL FUND
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MUTUAL INTEREST

June, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.

When your money is hard earned, shouldn't its protection be just as durable?

Consider
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of Mutual Fund

Close ended, Debt Oriented Hybrid Schemes

An opportunity to earn better tax adjusted returns

Suitable for the investors who have defined financial goals

Investors can take benefit of indexation

These funds are "oriented towards protection of capital" and not "with guaranteed returns"

An Investor Education Initiative

LIC NOMURA
MUTUAL FUND

to know more, please visit www.licnomuramf.com/Investor-Education

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

World-class asset management • Access to global research • Enhanced offerings of services & products

Shri S. Ramasamy
CIO - Debt

DEBT MARKET REVIEW

RBI infused Rs. 6,159 crores in the repo auction and absorbed Rs. 6,502 crore in the reverse repo auction on 30th May, 2014.

- PSU Banks issued 3 months and 1 year CD in the range of 8.51 and 8.96 respectively in 3 months and 1 year categories respectively on 31/05/2014.
- While the INR /$ started the month at 60.16 it closed at 60.34 on 30th May , 2014 at Rs. 59.10 after reaching a low of Rs. 58.59 v/s the USD.
- The 10 year Bond (8.83% GS 2013) which ended on 30th April, 2014 closed the month at a low of 8.64% after seeing a high of 8.86% .
- Call and CBLO rates ruled firm through the month and closed low at 7.69% and 7.58% respectively after reaching a high of 8.96 and 8.98 while the MIBOR opened in May at 8.11% and closed 7.92%.

In addition to the continuous flow of Funds from Overseas investors during the first few months of the year, in May month too FIIs pumped in nearly Rs 34,000 crore in the Indian market last month on hopes that the new government at the Centre would push reforms and spur economic growth. Net investment by FIIs into Indian equities in May was Rs 14,006 crore (USD 2.35 billion), while in the debt markets it stood at Rs 19,772 crore (USD 3.34 billion) taking the total to Rs 33,778 crore (USD 5.7 billion).

Market analysts feel foreign investors are betting on the Narendra Modi-led BJP government as they see it initiating reforms to spur economic growth on the back of clear majority it has won last month in the general elections.

Second Bi-Monthly Policy Statement:

The RBI released its second Bi-Monthly Policy statement on 03/06/2014. The Repo rate was unchanged at 8.0%, CRR unchanged at 4.0%. Reverse Repo remains at 7.0% Consequently, the reverse repo and marginal standing facility (MSF) rates were left unchanged at 7.00% and 9.00%, respectively. The cash reserve ratio (CRR) was also kept unchanged at 4.00%.

- To step up credit availability to the private sector SLR was reduced by 50 basis to 22.5% from 23.0% of Net Demand and Time Liabilities). with effect from June 14 2014
- RBI reduced liquidity available to export credit refinance (ECR) facility, to move away from sector-specific refinancing towards a more generalized system. At the same time, the RBI introduced a special term repo facility of 0.25 percent of NDTL to compensate for the reduction in access to liquidity under ECR.
- RBI introduces a special term repo facility of 0.25% of NDTL to compensate fully for the reduction in export finance (the idea is to provide liquidity to the system as a whole rather than sector specific)
- To continue to provide liquidity under term repo (7 and 14 days) upto 75 basis of NDTL.
- RBI expects FY2014-15 growth within 5 to 6%.Growth estimate maintained at 5.5% for FY15

Policy Stance and Rationale:

The risks to the central forecast of 8 per cent CPI inflation by January 2015 remain broadly balanced. Upside risks in the form of a sub-normal/delayed monsoon on account of possible El Nino effects, geo-political tensions and their impact on fuel prices, and uncertainties surrounding the setting of administered prices appear at this stage to be balanced by the possibility of stronger Government action on food supply and better fiscal consolidation as well as the pass through of recent exchange rate appreciation. Accordingly, at this juncture, it is appropriate to leave the policy rate unchanged, and to allow the disinflationary effects of rate increases undertaken during September 2013-January 2014 to mitigate inflationary pressures.

The Reserve Bank remains committed to keeping the economy on a disinflationary course, taking CPI inflation to 8 per cent by January 2015 and 6 per cent by January 2016. If the economy stays on this course, further policy tightening will not be warranted. On the other hand, if disinflation, adjusting for base effects, is faster than currently anticipated, it will provide headroom for an easing of the policy stance.

RBI further points to an appreciating exchange rate as an anchor for prices in the coming months.

With a view to improving the depth and liquidity in the domestic foreign exchange market, it has been decided to allow foreign por tfolio investors to participate in the domestic exchange traded currency derivatives market to the extent of their underlying exposures plus an additional US$ 10 million. Furthermore, it has also been decided to allow domestic entities similar access to the exchange traded currency derivatives market

Macro Indicators :

- WPI Wholesale price index (WPI) inflation on the other hand softened to 5.20% (Vs 5.70% earlier) Wholesale price index inflation in April moderated more than expected to 5.20%. M-o-M contraction in fuel prices played a pivotal role in easing the growth in headline index. Growth in primary articles index also slowed on moderation in pace of rise of food prices and M-o-M contraction in Non-Food index . The Core inflation numbers appeared soothing as it rose 3.40% Y-o-Y, a 10 bps moderation from the preceding month. Headline WPI in February was revised higher to 5.03%; core inflation was also revised 70 bps higher to 3.8%
- CPI Inflation continues to be higher than comfortable and sticky at 8.59%,.Increase in Food prices, including vegetables, fruits and Milk and Milk Products were the main reason for the rise in inflation. Food prices rose to 9.79% YoY while vegetables increased to 17.50% against 16.80% in the previous month. Core CPI remained almost unchanged at 7.80% from 7.82% in the previous month February
- IIP contracted by 1.9%. Manufacturing contracted by 3.7%, capital goods contracted by 17.4% while consumer goods contracted by 4.5% (consumer durables by 9.3% and non durables by 1.2%). Basic goods grew by 3.9%, mining by 1.4% and electricity by 11.5% after staying almost flat in January. Any hopes of a sustained recovery in industrial production due to high core infrastructure sector output growth, were dismayed by persistent weakness in consumption demand.

Outlook:

- The indicators hint at a prolonged economic slump and recovery may take time.
- The Market appears to show signs of anxiousness on account of uncertainty about monsoons, global geopolitical issues. Aside from these, the markets expect seeing a relatively benign monetary policy as inflation doesn't appear to be rising as of now.
- The policy tenor may continue to highlight RBIs concerns relating to the persistence of inflation and global economic uncertainties.
- Apart from monsoons and budget, the policy tenor may continue to highlight RBIs concerns relating to the persistence of inflation and global economic uncertainties.
- A spectrum of macro economic indicators are linked to the budget and monsoon outcome such as Govt. borrowing, fiscal deficit, GDP estimates, FDI related decisions.

Shri Nobutaka Kitajima
CIO - Equity

EQUITY MARKET REVIEW

The month of May saw the outcome of general elections in the world's biggest democracy that surpassed all expectations. It was first time after 30 years that a single party has won a majority, which led to the upmove in the equity market. Nifty touched new intra-day highs of 7500 during the month, and closed at 7229.9 up 7.9% and Sensex closed at 24217.3 up 8%.

On the macro front, RBI in its monetary policy review in early June kept policy rates unchanged with repo at 8% and CRR at 4%, but reduced the SLR from 23% to 22.5% of NDTL. This could ease up liquidity in the system and would benefit bank NIM's by 1-2bps. Key to note is banks have excess SLR of ~29% hence there is ample liquidity in the system so it may see much of a near term impact but nonetheless a step in the right direction. RBI has also liberalized the norms for the capital repatriation by Indian nationals which is indicative of greater confidence in the stability of the rupee.

Capital market activity started picking up towards the end of the month with QIP by one of the private banks and talks of further government divestments.

Sector wise, beaten down domestic sectors continued to do better than the exporters. BSE realty, power, metal and capital goods indices were among the major gainers up 35.6%, 28.4%, 23.1% and 18.3% respectively. While BSE healthcare and IT index were down 4.1% and 3.3% respectively.

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	24217.34	8.03	14.66	16.47
CNX Nifty Index	7229.95	7.97	15.18	17.06
S&P BSE 100	7345.12	9.38	17.79	18.90
S&P BSE 200	2951.21	9.79	18.30	19.78
S&P BSE 500	9206.01	10.36	19.41	21.16
S&P BSE Mid-Cap	8467.22	15.62	30.26	33.86
S&P BSE Small-Cap	9015.73	20.37	39.89	47.81

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE IT	8455.36	-3.39	-13.65	0.49
S&P BSE AUTO Index	14493.77	8.39	15.04	17.63
S&P BSE BANKEX	16953.86	15.28	38.01	33.18
S&P BSE Capital Goods	14716.81	21.44	41.84	49.91
S&P BSE Consumer Durables	7713.46	18.35	29.61	34.26
S&P BSE FMCG	6864.13	1.49	5.86	4.60
S&P BSE Health Care	10315.41	-4.11	-4.84	8.57
S&P BSE METAL Index	12292.69	23.16	41.93	30.62
S&P BSE OIL & GAS Index	10854.09	13.67	28.82	25.47
S&P BSE Power Index	2166.65	28.47	41.75	32.78
S&P BSE Realty Index	1894.34	35.62	57.40	39.71

Capital flows:

FIIs were net buyers in equity to the tune of Rs 14,006crore in the month of May. FIIs bought equity worth Rs 48,183crore in from January to May 2014. (Source: SEBI)

Outlook:

Going forward, reform measures by the new government and their timelines would be key to watch as we head into the July Union Budget. Expectations are that new government will take decisive measures to revive investment and reduce inflationary pressures. Continuation of diesel price hike is one indication of reforms being continued. Among some of the reform measures expected are greater coordination between centre and state, release of surplus food grains, greater thrust towards PSU divestment, faster environmental and forest clearances and greater FDI across sectors. Budget to be proposed in July will provide an opportunity to meet some of the expectations.

A RBI committee headed by Mr. P.J. Nayak has released the draft recommendations on governance changes for PSU banks and revamping their ownership structure. The report aims to address key issues such as improving the capital position of PSU banks, enhancing governance and resolving their external and internal constraints. Any action on this front will be keenly awaited by the market participants.

COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	• Regular income over medium to long term. • Investment in Debt/Money Market Instrument/Govt. Securities. • **LOW RISK (BLUE)**
LIC NOMURA MF GOVT SECURITIES FUND	• Long term capital appreciation and current income. • Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs • **LOW RISK (BLUE)**
LIC NOMURA MF INCOME PLUS FUND	• Regular income over short term. • Investment in Debt/Money Market Instrument/Govt. • **LOW RISK (BLUE)**
LIC NOMURA MF LIQUID FUND	• Income over short term. • Investment in Debt/Money Market Instruments • **LOW RISK (BLUE)**
LIC NOMURA MF SAVINGS PLUS FUND	• Regular income over short term. • Investment in Debt/Money Market Instruments • **LOW RISK (BLUE)**
LIC NOMURA MF BALANCED FUND	• Long term capital appreciation and regular income. • Investment in equity and equity related securities, fixed income securities (debt and Money market securities) • **MEDIUM RISK (YELLOW)**
LIC NOMURA MF MONTHLY INCOME PLAN	• Regular income and capital appreciation • Investment in Debt and money market instruments as well as Equity and equity related instruments • **MEDIUM RISK (YELLOW)**
LIC NOMURA MF CHILDRENS FUND	• Long term capital appreciation • Investment in Debt and money market instruments as well as Equity and equity related instruments • **MEDIUM RISK (YELLOW)**

COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	• Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • **MEDIUM RISK (YELLOW)**
LIC NOMURA MF EQUITY FUND	• Long term capital growth • Investment in equity and equity related securities • **HIGH RISK (BROWN)**
LIC NOMURA MF GROWTH FUND	• Long term capital growth • Investment in equity and equity related securities • **HIGH RISK (BROWN)**
LIC NOMURA MF INDEX-NIFTY PLAN	• Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • **HIGH RISK (BROWN)**
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	• Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • **HIGH RISK (BROWN)**
LIC NOMURA MF INDEX-SENSEX PLAN	• Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • **HIGH RISK (BROWN)**
LIC NOMURA MF INFRASTRUCTURE FUND	• Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • **HIGH RISK (BROWN)**
LIC NOMURA MF TAX PLAN	• Long term capital growth • Investment in equity and equity related securities • **HIGH RISK (BROWN)**

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

(BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk

(BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 30/05/2014: INR 4467.36 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	2359.4878
Dividend	1098.0000
Direct Growth	2361.2962
Direct Dividend	1098.0000

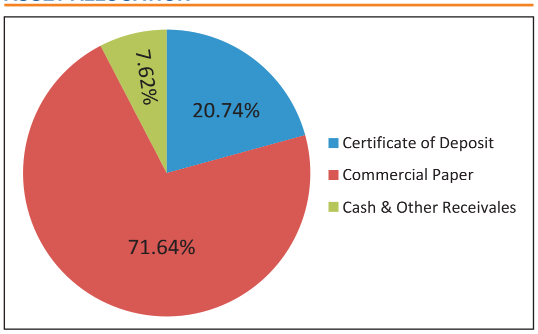
EXPENSE RATIO - REGULAR : 0.16%

EXPENSE RATIO - DIRECT : 0.15%

PORTFOLIO METRICS

Average Maturity	17 days
Duration	0.04 yrs

ASSET ALLOCATION



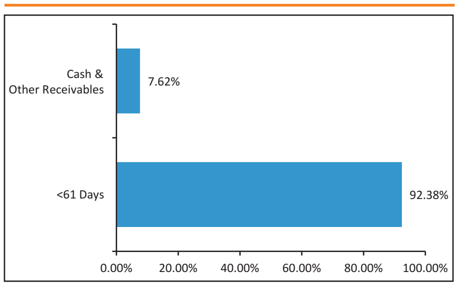
INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

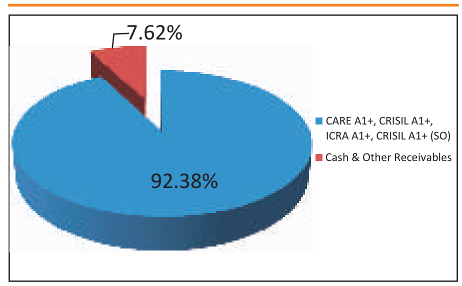
PORTFOLIO

Company	Industry/Rating	% to Nav
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
KARUR VYSYA BANK LTD	CRISIL A1+	2.24%
ALLAHABAD BANK	[ICRA]A1+	4.47%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.23%
SOUTH INDIAN BANK LTD	CARE A1+	1.66%
DENA BANK	CRISIL A1+	1.68%
INDIAN BANK	IND A1+	1.12%
UNION BANK OF INDIA	CRISIL A1+	1.12%
ANDHRA BANK	CRISIL A1+	1.12%
CANARA BANK	CRISIL A1+	1.78%
IDBI BANK LTD	CRISIL A1+	1.12%
ANDHRA BANK	CARE A1+	0.67%
STATE BANK OF MYSORE	CRISIL A1+	0.56%
PUNJAB NATIONAL BANK	CRISIL A1+	0.56%
STATE BANK OF PATIALA	[ICRA]A1+	0.44%
Certificate Of Deposit Total		**20.74%**
Commercial Paper		
CHENNAI PETROLEUM CORPORATION LTD	[ICRA]A1+	6.71%
NATIONAL HOUSING BANK	[ICRA]A1+	6.68%
INDIAN OIL CORPORATION LTD	[ICRA]A1+	6.14%
EXPORT IMPORT BANK OF INDIA	CRISIL A1+	8.37%
RELIANCE INFRASTRUCTURE LTD	IND A1+	3.31%
ADITYA BIRLA FINANCE LTD	[ICRA]A1+	2.24%
SUNDARAM FINANCE LTD	[ICRA]A1+	2.24%
NIRMA LTD	CRISIL A1+	2.23%
SMALL INDUSTRIES DEV BANK OF INDIA	CRISIL A1+	2.23%
STEEL AUTHORITY OF INDIA LTD	CARE A1+	2.23%
GRUH FINANCE LTD	CRISIL A1+	2.23%
POWER FINANCE CORPORATION LTD	CRISIL A1+	2.23%
CENTURY TEXTILES & INDUSTRIES LTD	CARE A1+	2.22%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1+	1.78%
ICICI SEC PRIMARY DEALERSHIP LTD.	CRISIL A1+	1.68%
CHAMBAL FERTILIZERS & CHEMICALS LTD	CRISIL A1+	4.79%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	1.66%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	5.01%
RELIANCE CAPITAL LTD	CRISIL A1+	1.66%
I L & F S LTD	CARE A1+	1.56%
COROMANDEL INTERNATIONAL LTD	[ICRA]A1+	1.12%
BHARAT PETROLEUM CORPORATION LTD	CRISIL A1+	1.12%
TATA MOTORS FINANCE LTD	CRISIL A1+	1.11%
SMALL INDUSTRIES DEV BANK OF INDIA	CARE A1+	0.56%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	0.45%
L AND T FINCORP LIMITED	CARE A1+	0.11%
Commercial Paper Total		**71.64%**
MONEY MARKET INSTRUMENTS Total		**92.38%**
Cash & Other Receivables		
CBLO / REPO		7.61%
NET RECEIVABLES/(PAYABLES)		0.00%
Cash & Other Receivables		**7.62%**
Grand Total		**100.00%**

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C Fund~LX**	**1 year T-bill**
Last 1 Year	10,925	10,954	10,584
Last 2 Years	10,902	10,818	11,465
Last 3 Years	10,884	10,845	12,221
Since Inception	23,251	NA	19,112

Since Inception (CAGR)	**7.26%**	**NA**	**5.52%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C Fund~LX	1 year T-bill
Mar 31, 2013 To Mar 31, 2014	9.26%	9.54%	5.84%
Mar 31, 2012 To Mar 31, 2013	9.02%	8.17%	8.33%
Mar 31, 2011 To Mar 30, 2012	8.81%	8.42%	6.59%

ANNUALISED PERFORMANCE

As on 30 May 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	7.49%	8.78%	9.89%
Last 15 Days	8.06%	9.90%	11.80%
Last 30 Days	8.48%	9.78%	10.65%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 30/05/2014: INR 438.87 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on May 30, 2014	**Per Unit**
Growth	20.0042
Dividend - Daily	10.0500
Dividend - Weekly	10.0615
Dividend - Monthly	10.0618
Direct Growth	20.1942
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.4714
Direct Dividend - Monthly	10.6949

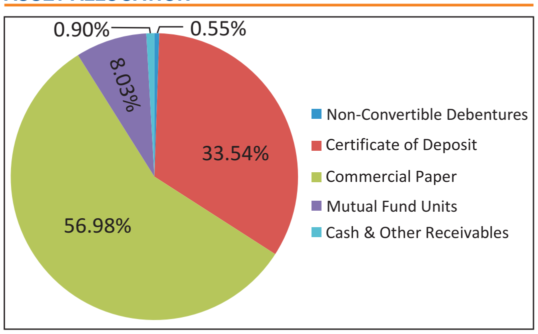
EXPENSE RATIO - REGULAR : 1.35%

EXPENSE RATIO - DIRECT : 0.50%

PORTFOLIO METRICS

Average Maturity	48 days
Duration	0.12 yrs

ASSET ALLOCATION



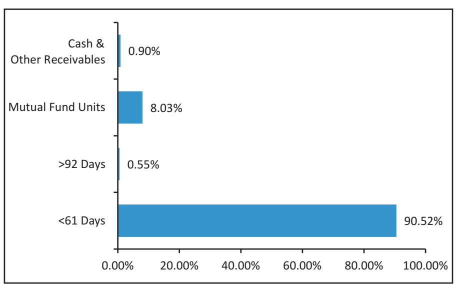
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

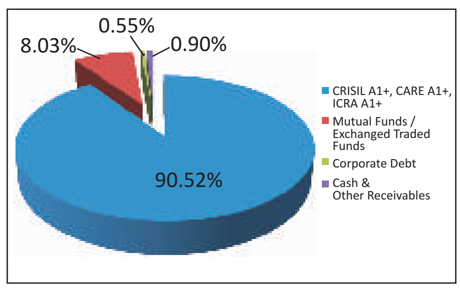
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.55%
NON-CONVERTIBLE DEBENTURES Total		**0.55%**
CORPORATE DEBT Total		**0.55%**
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
STATE BANK OF MYSORE	[ICRA]A1+	11.33%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	6.68%
STATE BANK OF PATIALA	[ICRA]A1+	6.11%
ICICI BANK LTD	[ICRA]A1+	2.27%
CENTRAL BANK OF INDIA	CRISIL A1+	2.02%
SOUTH INDIAN BANK LTD	CARE A1+	2.46%
KARUR VYSYA BANK LTD	CRISIL A1+	2.01%
AXIS BANK LTD	CRISIL A1+	0.56%
BANK OF MAHARASHTRA	CRISIL A1+	0.10%
Certificate Of Deposit Total		**33.54%**
COMMERCIAL PAPER		
RASHTRIYA ISPAT NIGAM LTD	IND A1+	11.28%
IDFC LTD.	[ICRA]A1+	11.27%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	6.23%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	5.67%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	5.66%
GODREJ INDUSTRIES LTD	[ICRA]A1+	5.63%
RELIANCE CAPITAL LTD	CRISIL A1+	3.81%
CHENNAI PETROLEUM CORPORATION LTD	CRISIL A1+	3.37%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA]A1+	2.01%
RELIANCE INFRASTRUCTURE LTD	IND A1+	1.13%
L AND T FINCORP LIMITED	CARE A1+	0.91%
Commercial Paper Total		**56.98%**
MONEY MARKET INSTRUMENTS Total		**90.52%**
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.27%
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		3.76%
Mutual Fund Units Total		**8.03%**
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		**8.03%**
Cash & Other Receivables		
CBLO / REPO		4.22%
NET RECEIVABLES/(PAYABLES)		-3.32%
Cash & Other Receivables		**0.90%**
Grand Total		**100.00%**

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C Fund~LX**	**1 year T-bill**
Last 1 Year	10,843	10,949	10,584
Last 2 Years	10,826	10,818	11,465
Last 3 Years	10,820	10,845	12,221
Since Inception	19,741	19,865	17,685

Since Inception (CAGR)	**6.49%**	**6.55%**	**5.40%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C Fund~LX	1 year T-bill
Mar 31, 2013 To Mar 31, 2014	8.43%	9.46%	5.84%
Mar 31, 2012 To Mar 31, 2013	8.26%	8.17%	8.33%
Mar 31, 2011 To Mar 30, 2012	8.20%	8.44%	6.59%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 30/05/2014: INR 129.70 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	16.8854
Dividend - Daily	10.0500
Dividend - Weekly	10.0575
Dividend - Monthly	10.0575
Direct Growth	17.0737
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.0590
Direct Dividend - Monthly	10.0590

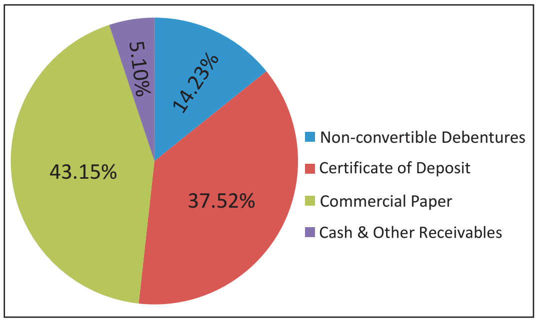
EXPENSE RATIO - REGULAR : 2.05%

EXPENSE RATIO - DIRECT : 0.55%

PORTFOLIO METRICS

Average Maturity	139 days
Duration	0.30 yrs

ASSET ALLOCATION



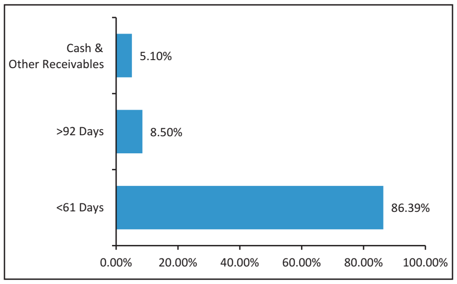
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

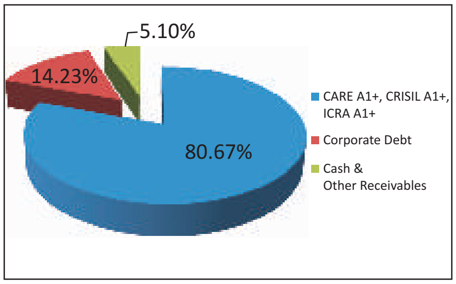
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.98%
POWER FINANCE CORPORATION LTD	CRISIL AAA	3.13%
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.96%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	1.16%
NON-CONVERTIBLE DEBENTURES Total		**14.23%**
CORPORATE DEBT Total		**14.23%**
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	15.45%
CENTRAL BANK OF INDIA	CRISIL A1+	8.34%
AXIS BANK LTD	CRISIL A1+	6.80%
STATE BANK OF HYDERABAD	[ICRA]A1+	2.25%
STATE BANK OF TRAVANCORE	CRISIL A1+	1.81%
CANARA BANK	CRISIL A1+	1.44%
YES BANK LTD	[ICRA]A1+	1.43%
Certificate Of Deposit Total		**37.52%**
Commercial Paper		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	15.05%
TATA MOTORS LTD	CRISIL A1+	12.91%
CHENNAI PETROLEUM CORPORATION LTD	CRISIL A1+	7.60%
GODREJ INDUSTRIES LTD	[ICRA]A1+	7.59%
Commercial Paper Total		**43.15%**
MONEY MARKET INSTRUMENTS Total		**80.67%**
Cash & Other Receivables		
CBLO / REPO		12.14%
NET RECEIVABLES/(PAYABLES)		-7.03%
Cash & Other Receivables		**5.10%**
Grand Total		**100.00%**

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C Fund~LX**	**1 year T-bill**
Last 1 Year	10,795	10,945	10,584
Last 2 Years	10,837	10,818	11,465
Last 3 Years	10,863	10,845	12,221
Since Inception	16,673	16,226	14,782

Since Inception (CAGR)	**7.77%**	**7.34%**	**5.87%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C Fund~LX	1 year T-bill
Mar 31, 2013 To Mar 31, 2014	7.95%	9.46%	5.84%
Mar 31, 2012 To Mar 31, 2013	8.37%	8.17%	8.33%
Mar 31, 2011 To Mar 30, 2012	8.63%	8.44%	6.59%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 30/05/2014: INR 116.58 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	34.9536
Dividend	10.5698
Direct Growth	35.2047
Direct Dividend	10.6505

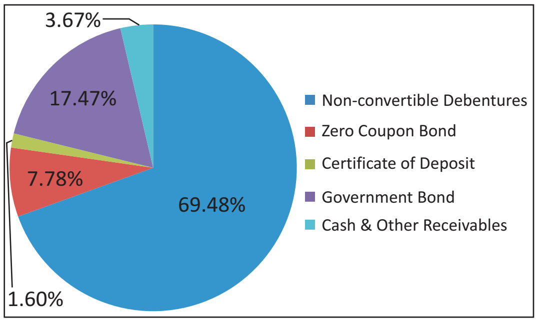
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	1,798 days
Duration	2.72 years

ASSET ALLOCATION



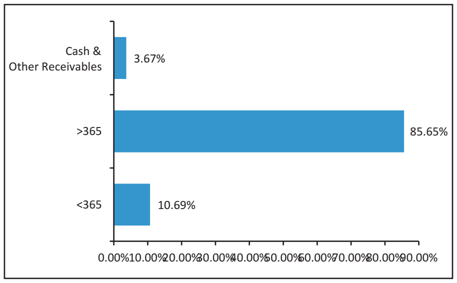
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

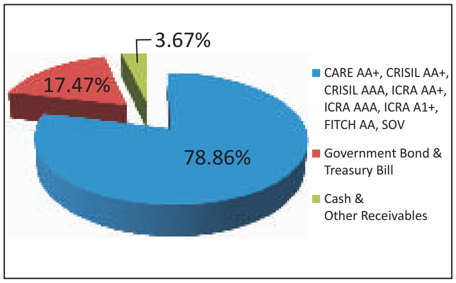
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	8.71%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	12.99%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	8.51%
SUNDARAM FINANCE LTD	[ICRA]AA+	8.47%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	8.45%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	8.34%
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	4.30%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	8.42%
TATA STEEL LTD	IND AA	0.43%
IDFC LTD.	[ICRA]AAA	0.43%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	0.02%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.43%
NON-CONVERTIBLE DEBENTURES Total		**69.48%**
Zero Coupon Bond		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AA+	7.78%
Zero Coupon Bond Total		**7.78%**
CORPORATE DEBT Total		**77.26%**
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ICICI BANK LTD	[ICRA]A1+	1.60%
Certificate Of Deposit Total		**1.60%**
MONEY MARKET INSTRUMENTS Total		**1.60%**
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.15% GOI (MD 14/11/2024)	SOV	8.79%
8.97% GOI (MD 05/12/2030)	SOV	4.35%
8.83% GOI (MD 25/11/2023)	SOV	4.34%
Government Bond Total		**17.47%**
GOVERNMENT BOND AND TREASURY BILL Total		**17.47%**
Cash & Other Receivables		
CBLO / REPO		1.45%
NET RECEIVABLES/(PAYABLES)		2.22%
Cash & Other Receivables		**3.67%**
Grand Total		**100.00%**

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C CompBex**	**10 Year GOI**
Last 1 Year	10,435	10,431	9,904
Last 2 Years	10,900	10,925	11,018
Last 3 Years	10,966	10,767	11,286
Since Inception	34,201	NA	NA

Since Inception (CAGR)	**8.60%**	**NA**	**NA**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C CompBex	10 year GOI
Mar 31, 2013 To Mar 31, 2014	4.35%	4.32%	-0.96%
Mar 31, 2012 To Mar 31, 2013	9.00%	9.24%	11.25%
Mar 31, 2011 To Mar 30, 2012	9.66%	7.68%	2.43%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 30/05/2014: INR 41.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
PF Growth	15.6808
Regular Growth	27.2037
Direct Regular Growth	27.4099
PF Dividend	10.4575
Regular Dividend	10.2231
Direct Regular Dividend	10.2996

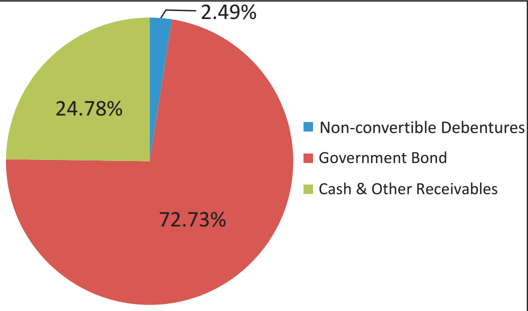
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	2,956 days
Duration	4.22 years

ASSET ALLOCATION



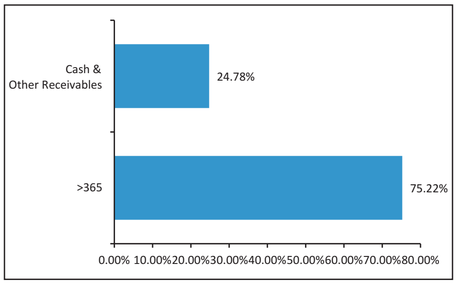
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

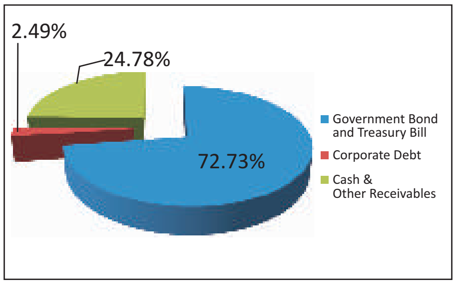
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.49%
NON-CONVERTIBLE DEBENTURES Total		**2.49%**
CORPORATE DEBT Total		**2.49%**
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.83% GOI (MD 25/11/2023)	SOV	24.57%
9.15% GOI (MD 14/11/2024)	SOV	12.44%
8.97% GOI (MD 05/12/2030)	SOV	12.31%
8.08% GOI (MD 02/08/2022)	SOV	11.72%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.70%
Government Bond Total		**72.73%**
GOVERNMENT BOND AND TREASURY BILL Total		**72.73%**
Cash & Other Receivables		
CBLO / REPO		23.58%
NET RECEIVABLES/(PAYABLES)		1.20%
Cash & Other Receivables		**24.78%**
Grand Total		**100.00%**

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**I Sec Composite Gilt**	**10 Year GOI**
Last 1 Year	10,021	10,390	9,904
Last 2 Years	10,909	11,164	11,018
Last 3 Years	10,625	10,679	11,286
Since Inception	26,508	NA	NA
Since Inception (CAGR)	**7.03%**	**NA**	**NA**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Mar 31, 2013 To Mar 31, 2014	0.21%	3.91%	-0.96%
Mar 31, 2012 To Mar 31, 2013	9.09%	11.64%	11.25%
Mar 31, 2011 To Mar 30, 2012	6.25%	6.79%	2.43%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving
Launch Date: June 19,1989
AUM as on 30/05/2014: INR 149.5 Cr
Load Structure:
Entry Load: Nil
Exit Load: Nil
Benchmark: Crisil Balanced Fund Index
Minimum Investment:
Rs.10000/- under Single Premium Option
Rs.1000/- under Regular Premium - Yearly Option
Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Nobutaka Kitajima
Shri Sachin Relekar

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Dividend	11.8231
Direct Dividend	11.8637

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.68 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	36 days
Duration	0.08 years

RISK MEASURES

Standard Deviation	1.08%
Sharpe Ratio	0.03
Portfolio Beta	0.85
R squared	0.02

INVESTMENT OBJECTIVE

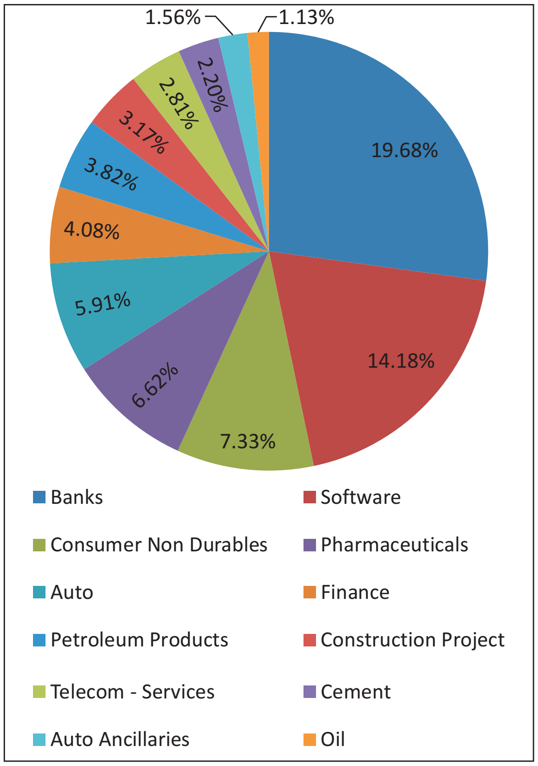
An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

PORTFOLIO

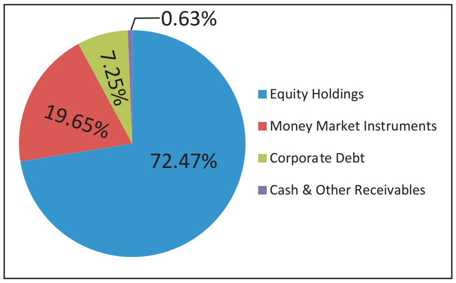
Company	% of Nav
EQUITY HOLDINGS	
Auto	**5.91%**
MAHINDRA & MAHINDRA LTD	2.30%
TATA MOTORS LTD	1.85%
TATA MOTORS LTD	1.77%
Auto Ancillaries	**1.56%**
BOSCH LTD	1.56%
Banks	**19.68%**
HDFC BANK LTD	8.15%
ICICI BANK LTD	5.65%
AXIS BANK LTD	3.61%
STATE BANK OF INDIA	1.82%
KOTAK MAHINDRA BANK LTD	0.45%
Cement	**2.20%**
ULTRATECH CEMENT LTD	2.20%
Construction Project	**3.17%**
LARSEN & TOUBRO LTD	3.17%
Consumer Non Durables	**7.33%**
ITC LTD	7.33%
Finance	**4.08%**
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	4.08%
Oil	**1.13%**
OIL & NATURAL GAS CORPORATION LTD	1.13%
Petroleum Products	**3.82%**
RELIANCE INDUSTRIES LTD	3.50%
BHARAT PETROLEUM CORPORATION LTD	0.31%
Pharmaceuticals	**6.62%**
DR. REDDY'S LABORATORIES LTD	3.08%
LUPIN LTD	2.23%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.31%
Software	**14.18%**
TATA CONSULTANCY SERVICES LTD	4.35%
INFOSYS LTD	3.94%
HCL TECHNOLOGIES LTD	2.77%
TECH MAHINDRA LTD	2.04%
PERSISTENT SYSTEMS LTD	1.06%
Telecom - Services	**2.81%**
BHARTI AIRTEL LTD	2.81%
Equity Holdings Total	**72.47%**

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	7.25%
NON-CONVERTIBLE DEBENTURES Total		**7.25%**
CORPORATE DEBT Total		**7.25%**
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
IDBI BANK LTD	CRISIL A1+	2.65%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.61%
UNITED BANK OF INDIA	[ICRA]A2+	0.50%
Certificate Of Deposit Total		**5.75%**
Commercial Paper		
L AND T FINCORP LIMITED	CARE A1+	9.66%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	4.24%
Commercial Paper Total		**13.89%**
MONEY MARKET INSTRUMENTS Total		**19.65%**
Cash & Other Receivables		
CBLO / REPO		1.75%
NET RECEIVABLES/(PAYABLES)		-1.12%
Cash & Other Receivables		**0.63%**
Grand Total		**100.00%**

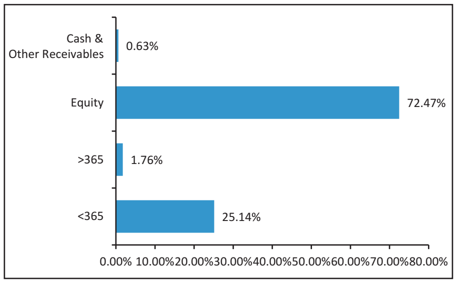
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C BalanceEx**	**S&P CNXNifty**
Last 1 Year	10,400	11,330	11,785
Last 2 Years	10,176	10,818	10,729
Last 3 Years	9,833	9,684	9,077
Since Inception	35,902	NA	NA
Since Inception (CAGR)	5.29%	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 31, 2013 To Mar 31, 2014	4.00%	13.28%	17.83%
Mar 31, 2012 To Mar 31, 2013	1.76%	8.18%	7.31%
Mar 31, 2011 To Mar 30, 2012	-1.67%	-3.17%	-9.23%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced
Launch Date: January 1, 1991
AUM as on 30/05/2014: INR 18.79 Cr
Load Structure:
- **Entry Load:** Nil
- **Exit Load:** 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index
Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Nobutaka Kitajima
Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	71.4580
Dividend	12.9823
Direct Growth	71.9566
Direct Dividend	13.0857

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.02 times

PORTFOLIO METRICS

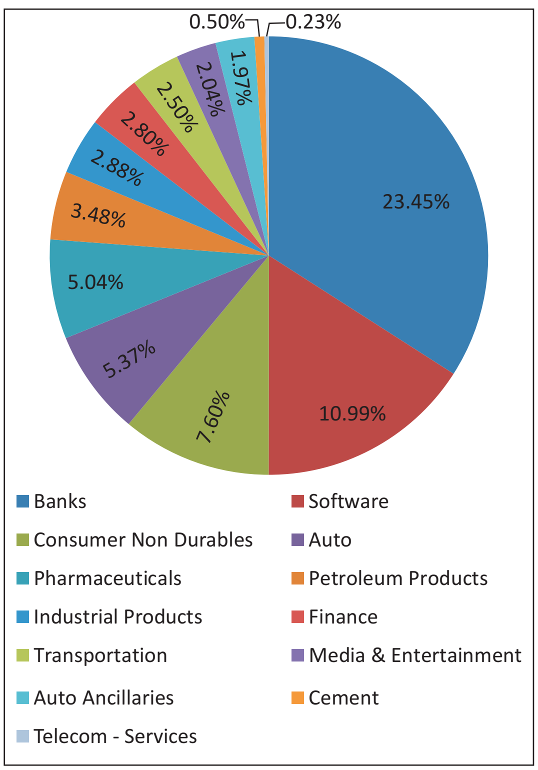
Quantitative Indicators - Debt Component

Average Maturity	41 days
Duration	0.09 years

RISK MEASURES

Standard Deviation	1.13%
Sharpe Ratio	0.03
Portfolio Beta	0.81
R squared	0.01

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

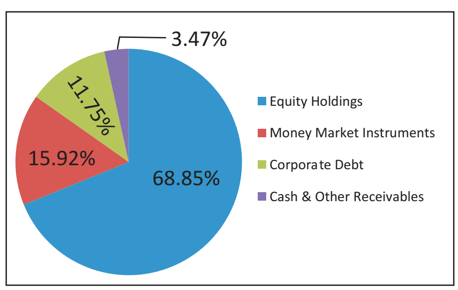
An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

PORTFOLIO

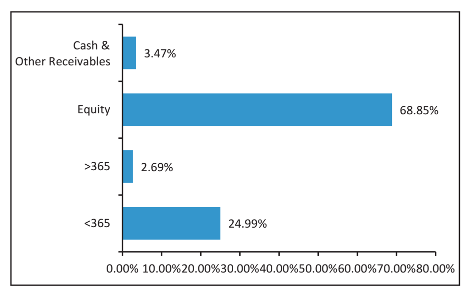
Company	% of Nav
EQUITY HOLDINGS	
Auto	**5.37%**
TATA MOTORS LTD	3.14%
MAHINDRA & MAHINDRA LTD	2.24%
Auto Ancillaries	**1.97%**
BOSCH LTD	1.97%
Banks	**23.45%**
ICICI BANK LTD	5.24%
HDFC BANK LTD	5.20%
STATE BANK OF INDIA	5.14%
CITY UNION BANK LTD	4.35%
AXIS BANK LTD	3.52%
Cement	**0.50%**
GRASIM INDUSTRIES LTD	0.50%
Consumer Non Durables	**7.60%**
ITC LTD	5.53%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.07%
Finance	**2.80%**
POWER FINANCE CORPORATION LTD	2.80%
Industrial Products	**2.88%**
BHARAT FORGE LTD	2.14%
CUMMINS INDIA LTD	0.74%
Media & Entertainment	**2.04%**
PVR LTD	2.04%
Petroleum Products	**3.48%**
RELIANCE INDUSTRIES LTD	3.48%
Pharmaceuticals	**5.04%**
DR. REDDY'S LABORATORIES LTD	2.12%
CIPLA LTD	1.92%
LUPIN LTD	1.00%
Software	**10.99%**
INFOSYS LTD	4.93%
INFO EDGE (INDIA) LTD	2.23%
MINDTREE LTD	1.94%
WIPRO LTD	1.89%
Telecom - Services	**0.23%**
BHARTI AIRTEL LTD	0.23%
Transportation	**2.50%**
CONTAINER CORPORATION OF INDIA LTD	2.50%
Equity Holdings Total	**68.85%**

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	11.75%
NON-CONVERTIBLE DEBENTURES Total		**11.75%**
CORPORATE DEBT Total		**11.75%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
UNITED BANK OF INDIA	[ICRA]A2+	5.30%
Certificate of Deposit Total		**5.30%**
Commercial Paper		
L AND T FINCORP LIMITED	CARE A1+	5.32%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	5.30%
COMMERCIAL PAPER Total		**10.62%**
MONEY MARKET INSTRUMENTS Total		**15.92%**
CASH & OTHER RECEIVABLES		
CBLO / REPO"		3.28%
NET RECEIVABLES/(PAYABLES)		0.20%
Cash & Other Receivables		**3.47%**
Grand Total		**100.00%**

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C BalanceEx**	**S&P CNX Nifty**
Last 1 Year	11,347	11,330	11,785
Last 2 Years	10,802	10,818	10,729
Last 3 Years	9,790	9,684	9,077
Since Inception	66,287	NA	NA
Since Inception (CAGR)	**8.47%**	**NA**	**NA**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 31, 2013 To Mar 31, 2014	13.47%	13.28%	17.83%
Mar 31, 2012 To Mar 31, 2013	8.02%	8.18%	7.31%
Mar 31, 2011 To Mar 30, 2012	-2.10%	-3.17%	-9.23%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid
Launch Date: June 1, 2003
AUM as on 30/05/2014: INR 76.03 Cr
Load Structure:
- **Entry Load:** Nil
- **Exit Load:** 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index
Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	39.7210
Dividend - Monthly	10.5451
Dividend - Quarterly	10.7189
Dividend - Yearly	11.0770
Direct Growth	39.9992
Direct Dividend - Monthly	10.6253
Direct Dividend - Quarterly	0.0000
Direct Dividend - Yearly	11.1601

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.35 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	91 days
Duration	0.23 years

RISK MEASURES

Standard Deviation	1.88%
Sharpe Ratio	0.02
Portfolio Beta	0.24
R squared	0.00

INVESTMENT OBJECTIVE

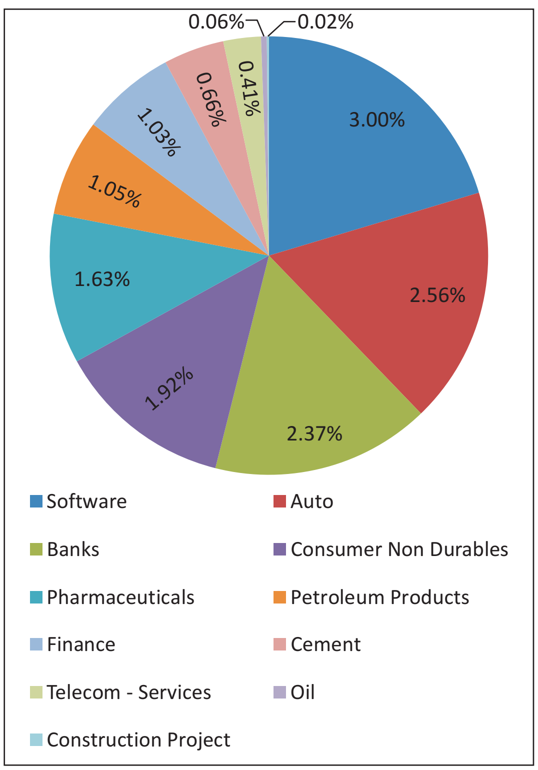
The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

PORTFOLIO

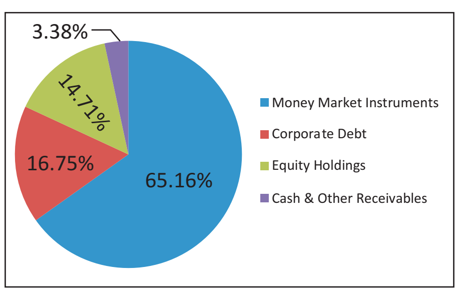
Company	% Of Nav
EQUITY HOLDINGS	
Auto	**2.56%**
MAHINDRA & MAHINDRA LTD	1.95%
TATA MOTORS LTD	0.26%
MARUTI SUZUKI INDIA LTD	0.18%
BAJAJ AUTO LTD	0.18%
Banks	**2.37%**
HDFC BANK LTD	1.21%
ICICI BANK LTD	0.93%
KOTAK MAHINDRA BANK LTD	0.23%
Cement	**0.66%**
ULTRATECH CEMENT LTD	0.66%
Construction Project	**0.02%**
LARSEN & TOUBRO LTD	0.02%
Consumer Non Durables	**1.92%**
ITC LTD	1.65%
ASIAN PAINTS LTD	0.27%
Finance	**1.03%**
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.03%
Oil	**0.06%**
CAIRN INDIA LTD	0.06%
Petroleum Products	**1.05%**
RELIANCE INDUSTRIES LTD	1.05%
Pharmaceuticals	**1.63%**
CIPLA LTD	0.99%
DR. REDDY'S LABORATORIES LTD	0.32%
BIOCON LTD	0.32%
Software	**3.00%**
INFOSYS LTD	2.01%
TATA CONSULTANCY SERVICES LTD	0.99%
Telecom - Services	**0.41%**
BHARTI AIRTEL LTD	0.23%
IDEA CELLULAR LTD	0.18%
Equity Holdings Total	**14.71%**

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	16.75%
NON-CONVERTIBLE DEBENTURES Total		**16.75%**
CORPORATE DEBT Total		**16.75%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	19.85%
SYNDICATE BANK	CARE A1+	3.85%
UNITED BANK OF INDIA	[ICRA]A2+	3.28%
Certificate of Deposit Total		**26.98%**
Commercial Paper		
POWER FINANCE CORPORATION LTD	CRISIL A1+	18.22%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	16.01%
L AND T FINCORP LIMITED	CARE A1+	3.94%
Commercial Paper Total		**38.18%**
MONEY MARKET INSTRUMENTS Total		**65.16%**
Cash & Other Receivables		
CBLO / REPO		3.36%
NET RECEIVABLES/(PAYABLES)		0.03%
Cash & Other Receivables		**3.38%**
Grand Total		**100.00%**

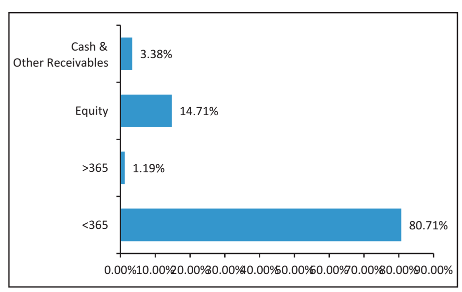
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C MIPex**	**10 Years GOI**
Last 1 Year	10,908	10,642	9,904
Last 2 Years	10,740	10,906	11,018
Last 3 Years	10,168	10,522	11,286
Since Inception	23,340	22,784	16,395
Since Inception (CAGR)	8.14%	7.90%	4.67%

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C MIPex	10 Yrs GOI
Mar 31, 2013 To Mar 31, 2014	9.08%	6.44%	-0.96%
Mar 31, 2012 To Mar 31, 2013	7.40%	9.06%	11.25%
Mar 31, 2011 To Mar 30, 2012	1.68%	5.24%	2.43%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced
Launch Date: September 26, 2001
AUM as on 30/05/2014: INR 5.27 Cr
Load Structure:
Entry Load: Nil
Exit Load: 1% if exit within 1 year from the date of allotment of units
Benchmark: Crisil Balanced Fund Index
Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Nobutaka Kitajima
Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	12.0854
Direct Growth	12.2138

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.83 times

PORTFOLIO METRICS

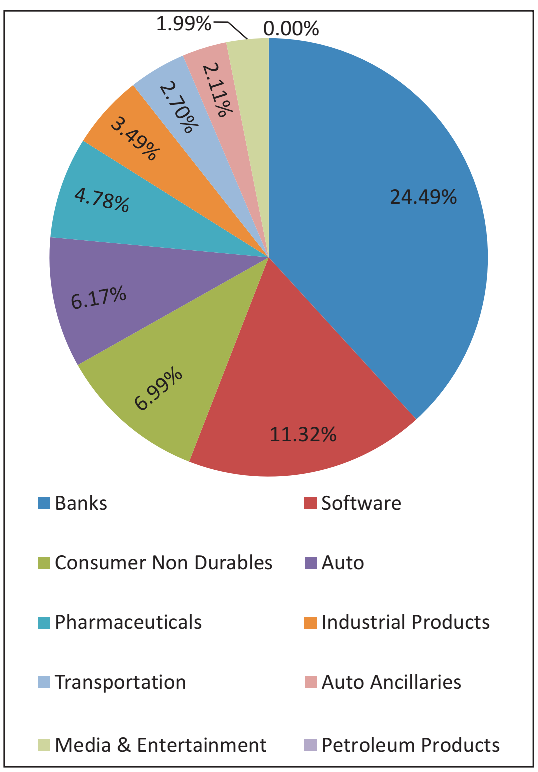
Quantitative Indicators - Debt Component

Average Maturity	16 days
Duration	0.04 years

RISK MEASURES

Standard Deviation	1.13%
Sharpe Ratio	0.00
Portfolio Beta	0.90
R squared	0.02

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

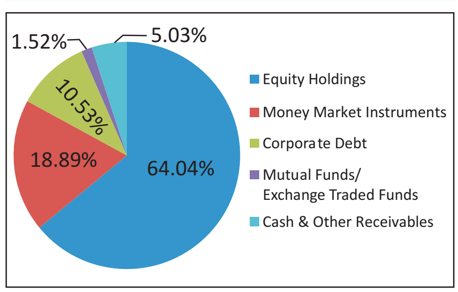
An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

PORTFOLIO

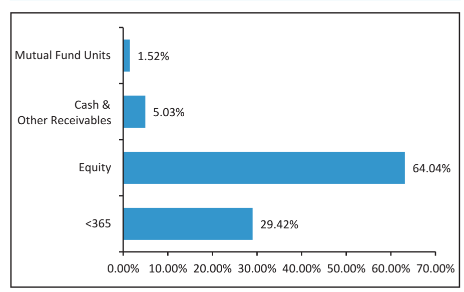
Company	% of Nav
EQUITY HOLDINGS	
Auto	**6.17%**
TATA MOTORS LTD	3.94%
MAHINDRA & MAHINDRA LTD	2.24%
Auto Ancillaries	**2.11%**
BOSCH LTD	2.11%
Banks	**24.49%**
STATE BANK OF INDIA	5.16%
HDFC BANK LTD	5.13%
ICICI BANK LTD	5.11%
CITY UNION BANK LTD	4.72%
AXIS BANK LTD	2.44%
BANK OF INDIA	1.94%
Consumer Non Durables	**6.99%**
ITC LTD	4.80%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.20%
Industrial Products	**3.49%**
BHARAT FORGE LTD	2.05%
CUMMINS INDIA LTD	1.45%
Media & Entertainment	**1.99%**
PVR LTD	1.99%
Pharmaceuticals	**4.78%**
CIPLA LTD	2.26%
DR. REDDY'S LABORATORIES LTD	1.63%
LUPIN LTD	0.89%
Software	**11.32%**
INFOSYS LTD	5.16%
INFO EDGE (INDIA) LTD	2.29%
MINDTREE LTD	2.10%
WIPRO LTD	1.78%
Transportation	**2.70%**
CONTAINER CORPORATION OF INDIA LTD	2.70%
Equity Holdings Total	**64.04%**

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	7.10%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	3.43%
NON-CONVERTIBLE DEBENTURES Total		**10.53%**
CORPORATE DEBT Total		**10.53%**
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
UNITED BANK OF INDIA	[ICRA]A2+	14.17%
Certificate of Deposit Total		**14.17%**
Commercial Paper		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	4.72%
Commercial Paper Total		**4.72%**
MONEY MARKET INSTRUMENTS Total		**18.89%**
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN -GR OPTION		1.52%
Mutual Fund Units Total		**1.52%**
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		**1.52%**
Cash & Other Receivables		
CBLO / REPO		4.89%
NET RECEIVABLES/(PAYABLES)		0.13%
Cash & Other Receivables		**5.03%**
Grand Total		**100.00%**

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**C BalanceEx**	**S&P CNX Nifty**
Last 1 Year	11,253	11,330	11,785
Last 2 Years	10,489	10,818	10,729
Last 3 Years	9,137	9,684	9,077
Since Inception	11,359	NA	76,733

Since Inception (CAGR)	1.03%	NA	17.68%

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 31, 2013 To Mar 31, 2014	12.53%	13.28%	17.83%
Mar 31, 2012 To Mar 31, 2013	4.89%	8.18%	7.31%
Mar 31, 2011 To Mar 30, 2012	-8.63%	-3.17%	-9.23%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 30/05/2014: INR 296.66 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on May 30, 2014	Per Unit
Growth	33.7092
Dividend	13.2843
Direct Growth	33.9475
Direct Dividend	13.3296

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.45%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.21 times

RISK MEASURES

Standard Deviation	1.58
Sharpe Ratio	0.03
Portfolio Beta	0.90

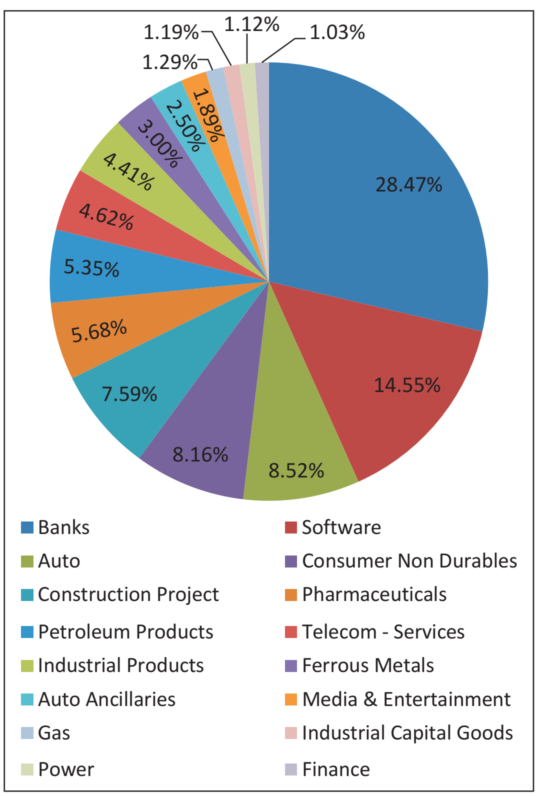
INVESTMENT OBJECTIVE

An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

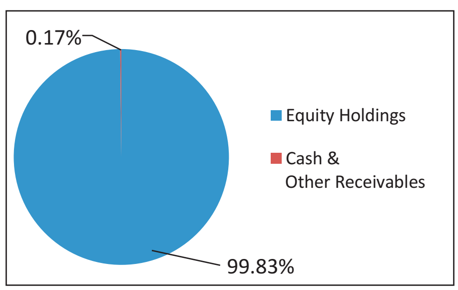
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	**8.52%**
TATA MOTORS LTD	4.33%
MAHINDRA & MAHINDRA LTD	2.55%
BAJAJ AUTO LTD NEW	1.64%
Auto Ancillaries	**2.50%**
BOSCH LTD	2.50%
Banks	**28.47%**
ICICI BANK LTD	9.32%
HDFC BANK LTD	7.99%
STATE BANK OF INDIA	4.92%
AXIS BANK LTD	2.91%
CITY UNION BANK LTD	1.92%
KOTAK MAHINDRA BANK LTD	0.98%
BANK OF INDIA LTD	0.44%
Construction Project	**7.59%**
LARSEN & TOUBRO LTD	7.59%
Consumer Durables	**0.47%**
BATA INDIA LTD	0.47%
Consumer Non Durables	**8.16%**
ITC LTD	5.35%
COLGATE PALMOLIVE INDIA LTD	1.89%
VST INDUSTRIES LTD	0.50%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	0.41%
Ferrous Metals	**3.00%**
TATA STEEL LTD	3.00%
Finance	**1.03%**
POWER FINANCE CORPORATION LTD	1.03%
Gas	**1.29%**
PETRONET LNG LTD	1.29%
Industrial Capital Goods	**1.19%**
CROMPTON GREAVES LTD	1.19%
Industrial Products	**4.41%**
SKF INDIA LTD	2.79%
BHARAT FORGE LTD	1.12%
CUMMINS INDIA LTD	0.50%
Media & Entertainment	**1.89%**
ZEE ENTERTAINMENT ENTERPRISES LTD	0.95%
PVR LTD	0.93%
Petroleum Products	**5.35%**
RELIANCE INDUSTRIES LTD	5.35%
Pharmaceuticals	**5.68%**
CIPLA LTD	2.26%
DIVIS LABORATORIES LTD	1.29%
LUPIN LTD	1.07%
DR REDDY LABORATORIES LTD	1.05%
Power	**1.12%**
TATA POWER CO LTD	1.12%
Software	**14.55%**
INFOSYS LTD	5.56%
WIPRO LTD	2.90%
PERSISTENT SYSTEMS LTD	2.43%
MINDTREE LTD	1.65%
INFO EDGE INDIA LTD	1.04%
KPIT TECHNOLOGIES LIMITED	0.97%
Telecom - Services	**4.62%**
BHARTI AIRTEL LTD	3.05%
TATA COMMUNICATIONS LTD	0.88%
IDEA CELLULAR LTD	0.70%
Equity Holdings Total	**99.83%**
Cash & Other Receivables	
CBLO / REPO	0.51%
NET RECEIVABLES/(PAYABLES)	-0.34%
Cash & Other Receivables	**0.17%**
Grand Total	**100.00%**

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**BSE Sensex**	**Nifty**
Last 1 Year	11,771	11,863	11,785
Last 2 Years	10,668	10,831	10,729
Last 3 Years	8,905	8,946	9,077
Since Inception	30,422	53,286	56,006

Since Inception (CAGR)	**8.21%**	**11.05%**	**11.39%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	17.71%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	6.68%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.95%	-10.50%	-9.23%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 30/05/2014: INR 69.14 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on May 30, 2014	Per Unit
Growth	15.7972
Dividend	14.0083
Direct Growth	15.9163
Direct Dividend	14.0742

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.45 times

RISK MEASURES

Standard Deviation	1.55
Sharpe Ratio	0.04
Portfolio Beta	0.86

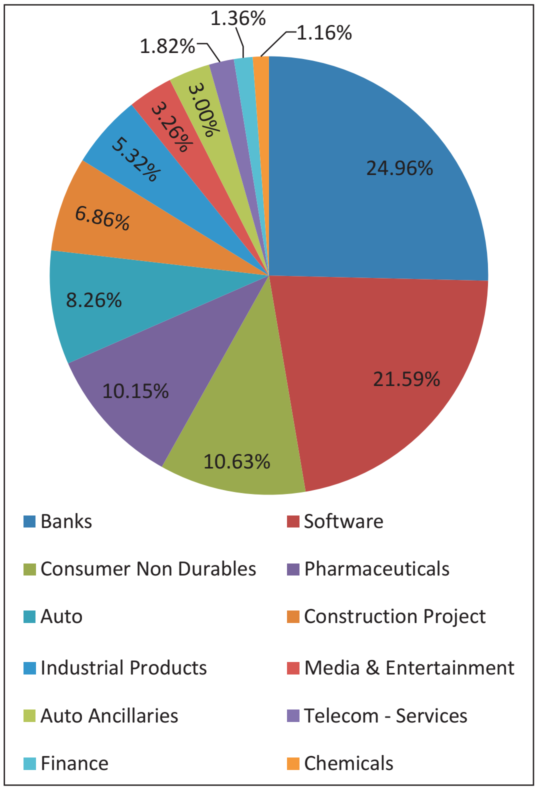
INVESTMENT OBJECTIVE

An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

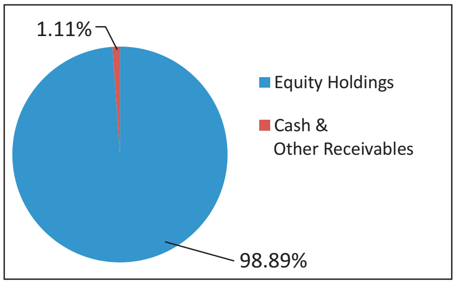
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	**8.26%**
TATA MOTORS LTD DVR SHARES	4.93%
EICHER MOTORS LTD	2.11%
MAHINDRA & MAHINDRA LTD	1.02%
TATA MOTORS LTD	0.20%
Auto Ancillaries	**3.00%**
BOSCH LTD	3.00%
Banks	**24.96%**
HDFC BANK LTD	9.29%
ICICI BANK LTD	9.19%
AXIS BANK LTD	5.17%
CITY UNION BANK LTD	1.32%
Cement	**0.52%**
ULTRATECH CEMENT LTD	0.52%
Chemicals	**1.16%**
PIDILITE INDUSTRIES LTD	1.16%
Construction Project	**6.86%**
LARSEN & TOUBRO LTD	5.25%
ENGINEERS INDIA LTD	1.62%
Consumer Non Durables	**10.63%**
ITC LTD	6.93%
COLGATE PALMOLIVE INDIA LTD	2.07%
KAVERI SEED COMPANY LTD	1.63%
Finance	**1.36%**
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.36%
Industrial Products	**5.32%**
SKF INDIA LTD	2.06%
BHARAT FORGE LTD	1.74%
CUMMINS INDIA LTD	1.52%
Media & Entertainment	**3.26%**
ZEE ENTERTAINMENT ENTERPRISES LTD	1.85%
PVR LTD	1.41%
Pharmaceuticals	**10.15%**
LUPIN LTD	3.90%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.51%
DR REDDY LABORATORIES LTD	2.74%
Software	**21.59%**
TATA CONSULTANCY SERVICES LTD	5.59%
HCL TECHNOLOGIES LTD	5.25%
INFOSYS LTD	4.61%
PERSISTENT SYSTEMS LTD	2.65%
MINDTREE LTD	2.07%
WIPRO LTD	1.41%
Telecom - Services	**1.82%**
IDEA CELLULAR LTD	1.82%
Equity Holdings Total	**98.89%**
Cash & Other Receivables	
CBLO / REPO	1.68%
NET RECEIVABLES/(PAYABLES)	-0.57%
Cash & Other Receivables	**1.11%**
Grand Total	**100.00%**

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**BSE Sensex**	**Nifty**
Last 1 Year	11,896	11,863	11,785
Last 2 Years	10,552	10,831	10,729
Last 3 Years	8,979	8,946	9,077
Since Inception	14,925	46,306	47,524
Since Inception (CAGR)	**8.34%**	**11.08%**	**11.28%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.96%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	5.52%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.21%	-10.50%	-9.23%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme
Launch Date: April 17, 2000
AUM as on 30/05/2014: INR 31.37 Cr
Load Structure:
Entry Load: Nil
Exit Load: Nil
Benchmark: BSE Sensex
Minimum Investment: Rs. 500/-
Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	36.4962
Dividend	13.0664
Direct Growth	37.0126
Direct Dividend	13.2554

EXPENSE RATIO - REGULAR : 2.70%

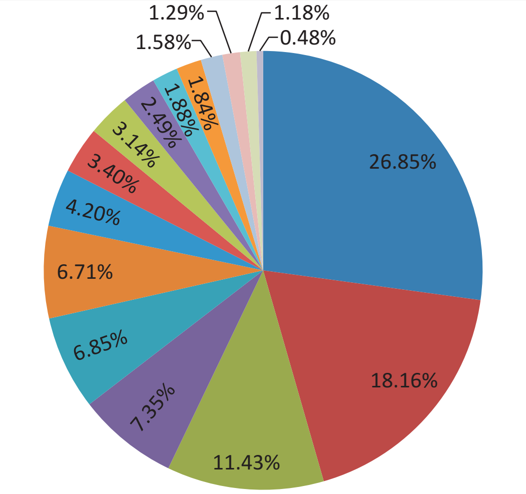
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.81 times

RISK MEASURES

Standard Deviation	1.86%
Sharpe Ratio	0.03
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



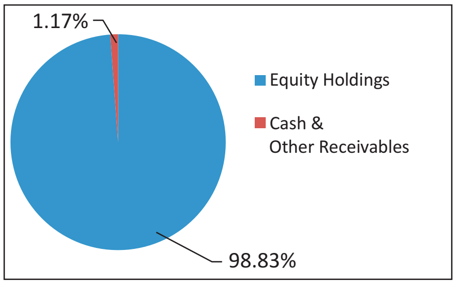
INVESTMENT OBJECTIVE

To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	**6.71%**
TATA MOTORS LTD DVR SHARES	3.47%
EICHER MOTORS LTD	2.22%
TATA MOTORS LTD	1.02%
AUTO ANCILLARIES	1.18%
BOSCH LTD	1.18%
Banks	**26.85%**
ICICI BANK LTD	8.77%
HDFC BANK LTD	8.09%
AXIS BANK LTD	6.09%
DCB BANK LIMITED	2.05%
CITY UNION BANK LTD	1.85%
Chemicals	**1.88%**
PIDILITE INDUSTRIES LTD	1.88%
Construction Project	**7.35%**
LARSEN & TOUBRO LTD	5.34%
SADBHAV ENGINEERING LTD	2.00%
Consumer Durables	**0.48%**
BATA INDIA LTD	0.48%
Consumer Non Durables	**11.43%**
ITC LTD	6.91%
UNITED SPIRITS LTD	2.46%
VST INDUSTRIES LTD	0.93%
COLGATE PALMOLIVE INDIA LTD	0.92%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	0.22%
Finance	**3.14%**
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	3.14%
Industrial Capital Goods	**1.58%**
THERMAX LTD	1.58%
Industrial Products	**4.20%**
SKF INDIA LTD	2.46%
BHARAT FORGE LTD	1.74%
Media & Entertainment	**1.84%**
DB CORP LTD	1.84%
Pesticides	**2.49%**
PI INDUSTRIES LTD	2.49%
Pharmaceuticals	**6.85%**
DR REDDY LABORATORIES LTD	2.20%
DIVIS LABORATORIES LTD	2.07%
CIPLA LTD	1.50%
LUPIN LTD	1.08%
Software	**18.16%**
TATA CONSULTANCY SERVICES LTD	5.49%
INFOSYS LTD	3.02%
WIPRO LTD	2.38%
PERSISTENT SYSTEMS LTD	2.09%
INFO EDGE INDIA LTD	1.73%
MINDTREE LTD	1.31%
HCL TECHNOLOGIES LTD	1.20%
KPIT TECHNOLOGIES LIMITED	0.94%
Telecom - Services	**3.40%**
TATA COMMUNICATIONS LTD	3.40%
Transportation	**1.29%**
GUJARAT PIPAVAV PORT LTD	1.29%
Equity Holdings Total	**98.83%**
Cash & Other Receivables	
CBLO / REPO	1.78%
NET RECEIVABLES/(PAYABLES)	-0.61%
Cash & Other Receivables	**1.17%**
Grand Total	**100.00%**

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**BSE Sensex**	**Nifty**
Last 1 Year	11,855	11,863	11,785
Last 2 Years	10,513	10,831	10,729
Last 3 Years	8,957	8,946	9,077
Since Inception	33,664	45,772	46,442

Since Inception (CAGR)	**6.26%**	**11.52%**	**11.63%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.55%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	5.13%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.43%	-10.50%	-9.23%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/05/2014: INR 14.34 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	45.4600
Dividend	15.5803
Direct Growth	45.7872
Direct Dividend	15.3900

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.13 times

RISK MEASURES

Tracking error	0.39%
Standard Deviation	1.54%
Sharpe Ratio	0.03
Portfolio Beta	0.94

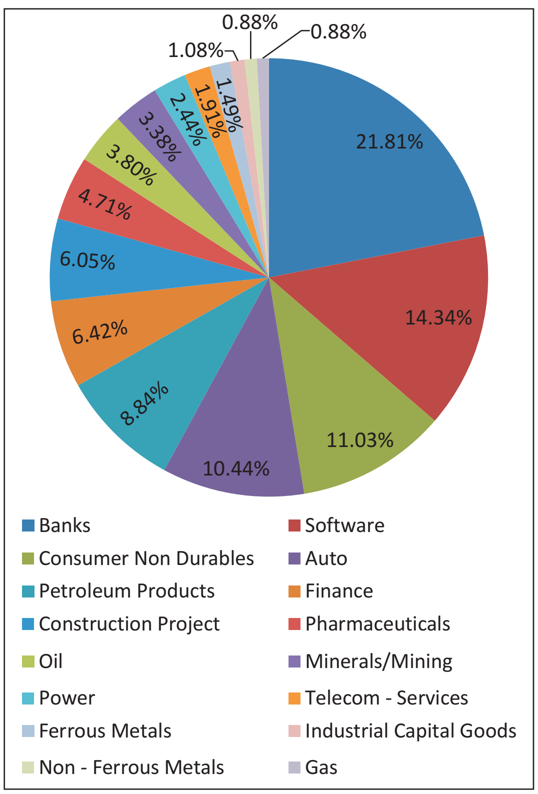
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

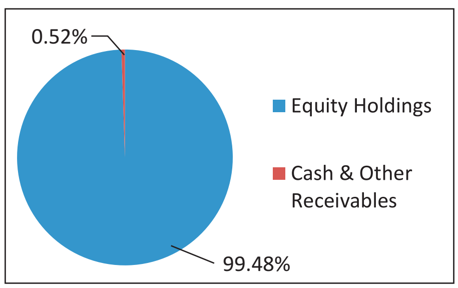
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	**10.44%**
TATA MOTORS LTD	3.67%
MAHINDRA & MAHINDRA LTD	2.63%
MARUTI SUZUKI INDIA LTD	1.42%
HERO MOTOCORP LTD	1.40%
BAJAJ AUTO LTD NEW	1.31%
Banks	**21.81%**
ICICI BANK LTD	7.68%
HDFC BANK LTD	7.12%
STATE BANK OF INDIA	4.00%
AXIS BANK LTD	3.01%
Construction Project	**6.05%**
LARSEN & TOUBRO LTD	6.05%
Consumer Non Durables	**11.03%**
ITC LTD	8.92%
HINDUSTAN UNILEVER LTD	2.10%
Ferrous Metals	**1.49%**
TATA STEEL LTD	1.49%
Finance	**6.42%**
HOUSING DEVELOPMENT FINANCE CORP LTD	6.42%
Gas	**0.88%**
GAIL (INDIA) LTD	0.88%
Industrial Capital Goods	**1.08%**
BHARAT HEAVY ELECTRICALS LTD	1.08%
Minerals / Mining	**3.38%**
SESA STERLITE LTD	1.72%
COAL INDIA LTD	1.66%
Non - Ferrous Metals	**0.88%**
HINDALCO INDUSTRIES LTD	0.88%
Oil	**3.80%**
OIL & NATURAL GAS CORPORATION LTD	3.80%
Petroleum Products	**8.84%**
RELIANCE INDUSTRIES LTD	8.84%
Pharmaceuticals	**4.71%**
SUN PHARMACEUTICALS INDUSTRIES LTD	2.33%
DR REDDY LABORATORIES LTD	1.46%
CIPLA LTD	0.91%
Power	**2.44%**
NTPC LTD	1.52%
TATA POWER CO LTD	0.92%
Software	**14.34%**
INFOSYS LTD	6.74%
TATA CONSULTANCY SERVICES LTD	5.87%
WIPRO LTD	1.73%
Telecom - Services	**1.91%**
BHARTI AIRTEL LTD	1.91%
Equity Holdings Total	**99.48%**
Cash & Other Receivables	
CBLO / REPO	0.83%
NET RECEIVABLES/(PAYABLES)	-0.31%
Cash & Other Receivables	**0.52%**
Grand Total	**100.00%**

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**BSE Sensex**	**Nifty**
Last 1 Year	11,867	11,863	11,785
Last 2 Years	10,882	10,831	10,729
Last 3 Years	8,974	8,946	9,077
Since Inception	42,030	69,170	64,017
Since Inception (CAGR)	**13.83%**	**18.63%**	**17.82%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.67%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	8.82%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.26%	-10.50%	-9.23%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/05/2014: INR 17.09 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	40.0545
Dividend	14.7747
Direct Growth	40.3358
Direct Dividend	14.8832

EXPENSE RATIO - REGULAR : 1.70%

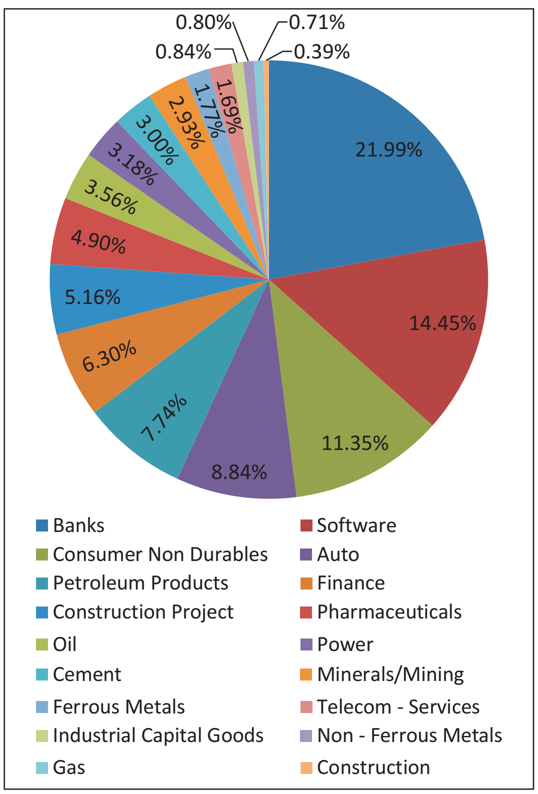
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.14 times

RISK MEASURES

Tracking error	0.67%
Standard Deviation	1.52%
Sharpe Ratio	0.03
Portfolio Beta	0.88

PORTFOLIO ANALYSIS : SECTOR WISE



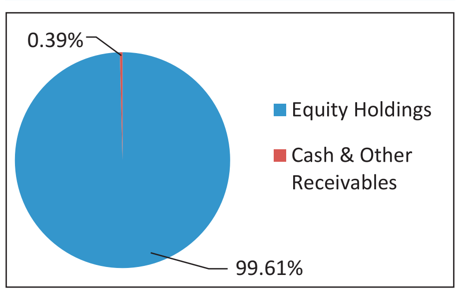
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	**8.84%**
TATA MOTORS LTD	3.08%
MAHINDRA & MAHINDRA LTD	2.33%
MARUTI SUZUKI INDIA LTD	1.21%
HERO MOTOCORP LTD	1.14%
BAJAJ AUTO LTD NEW	1.08%
Banks	**21.99%**
ICICI BANK LTD	6.72%
HDFC BANK LTD	6.07%
STATE BANK OF INDIA	3.24%
AXIS BANK LTD	2.46%
KOTAK MAHINDRA BANK LTD	1.35%
INDUSIND BANK LTD	0.95%
BANK OF BARODA	0.62%
PUNJAB NATIONAL BANK	0.58%
Cement	**3.00%**
ULTRATECH CEMENT LTD	1.00%
GRASIM INDUSTRIES LTD	0.82%
AMBUJA CEMENTS LTD	0.70%
ACC LTD	0.47%
Construction	**0.39%**
DLF LTD	0.39%
Construction Project	**5.16%**
LARSEN & TOUBRO LTD	5.16%
Consumer Non Durables	**11.35%**
ITC LTD	7.80%
HINDUSTAN UNILEVER LTD	1.75%
ASIAN PAINTS LTD	0.95%
UNITED SPIRITS LTD	0.84%
Ferrous Metals	**1.77%**
TATA STEEL LTD	1.31%
JINDAL STEEL AND POWER LTD	0.46%
Finance	**6.30%**
HOUSING DEVELOPMENT FINANCE CORP LTD	5.65%
IDFC LTD.	0.65%
Gas	**0.71%**
GAIL (INDIA) LTD	0.71%
INDUSTRIAL CAPITAL GOODS	0.84%
BHARAT HEAVY ELECTRICALS LTD	0.84%
Minerals / Mining	**2.93%**
SESA STERLITE LTD	1.42%
COAL INDIA LTD	0.96%
NMDC LTD	0.56%
Non - Ferrous Metals	**0.80%**
HINDALCO INDUSTRIES LTD	0.80%
Oil	**3.56%**
OIL & NATURAL GAS CORPORATION LTD	2.76%
CAIRN INDIA LTD	0.81%
Petroleum Products	**7.74%**
RELIANCE INDUSTRIES LTD	7.18%
BHARAT PETROLEUM CORP LTD	0.55%
Pharmaceuticals	**4.90%**
SUN PHARMACEUTICALS INDUSTRIES LTD	1.90%
DR REDDY LABORATORIES LTD	1.27%
LUPIN LTD	0.91%
CIPLA LTD	0.82%
Power	**3.18%**
NTPC LTD	1.35%
POWER GRID CORPORATION OF INDIA LTD	1.10%
TATA POWER CO LTD	0.72%
Software	**14.45%**
INFOSYS LTD	5.85%
TATA CONSULTANCY SERVICES LTD	4.52%
HCL TECHNOLOGIES LTD	1.58%
WIPRO LTD	1.37%
TECH MAHINDRA LTD	1.13%
Telecom - Services	**1.69%**
BHARTI AIRTEL LTD	1.69%
Equity Holdings Total	**99.61%**
Cash & Other Receivables	
CBLO / REPO	0.95%
NET RECEIVALBES/(PAYABLES)	-0.55%
Cash & Other Receivables	**0.39%**
Grand Total	**100.00%**

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**Nifty**	**Sensex**
Last 1 Year	11,768	11,785	11,863
Last 2 Years	10,747	10,729	10,831
Last 3 Years	9,132	9,077	8,946
Since Inception	37,197	64,017	69,170

Since Inception (CAGR)	**12.65%**	**17.82%**	**18.63%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	Nifty	Sensex
Mar 31, 2013 To Mar 31, 2014	17.68%	17.83%	18.60%
Mar 31, 2012 To Mar 31, 2013	7.47%	7.31%	8.23%
Mar 31, 2011 To Mar 30, 2012	-8.68%	-9.23%	-10.50%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/05/2014: INR 3.31 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	42.7467
Dividend	15.1211
Direct Growth	43.0005
Direct Dividend	15.2290

EXPENSE RATIO - REGULAR : 1.70%

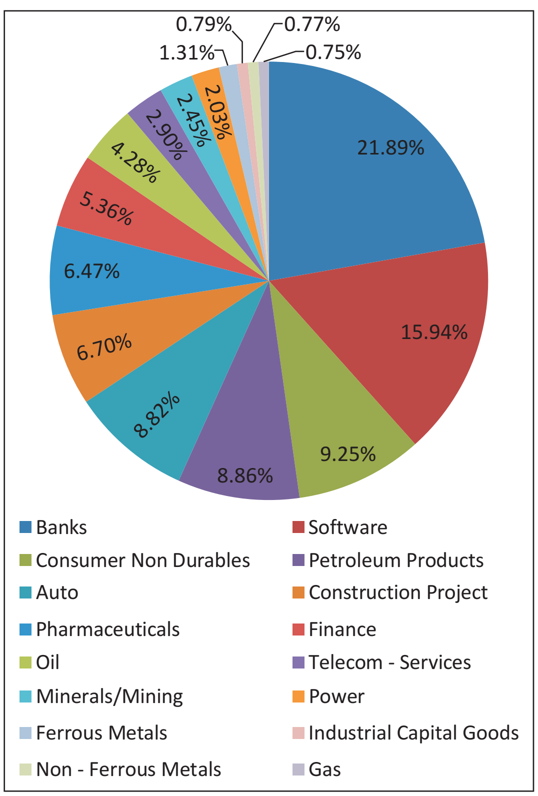
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.09 times

RISK MEASURES

Tracking error	0.49%
Standard Deviation	1.42%
Sharpe Ratio	0.03
Portfolio Beta	0.85

PORTFOLIO ANALYSIS : SECTOR WISE



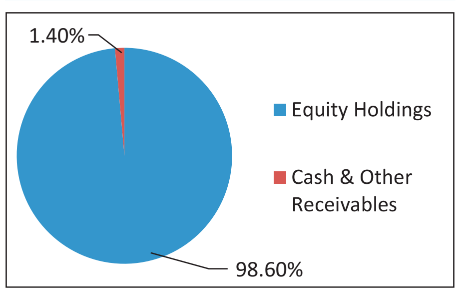
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	**8.82%**
TATA MOTORS LTD	3.05%
MAHINDRA & MAHINDRA LTD	2.22%
MARUTI SUZUKI INDIA LTD	1.22%
HERO MOTOCORP LTD	1.20%
BAJAJ AUTO LTD NEW	1.13%
Banks	**21.89%**
ICICI BANK LTD	6.42%
HDFC BANK LTD	5.97%
KOTAK MAHINDRA BANK LTD	3.78%
STATE BANK OF INDIA	3.30%
AXIS BANK LTD	2.43%
Construction Project	**6.70%**
LARSEN & TOUBRO LTD	5.04%
SADBHAV ENGINEERING LTD	1.66%
Consumer Non Durables	**9.25%**
ITC LTD	7.47%
HINDUSTAN UNILEVER LTD	1.78%
Ferrous Metals	**1.31%**
TATA STEEL LTD	1.31%
Finance	**5.36%**
HOUSING DEVELOPMENT FINANCE CORP LTD	5.36%
Gas	**0.75%**
GAIL (INDIA) LTD	0.75%
Industrial Capital Goods	**0.79%**
BHARAT HEAVY ELECTRICALS LTD	0.79%
Minerals / Mining	**2.45%**
SESA STERLITE LTD	1.51%
COAL INDIA LTD	0.94%
Non - Ferrous Metals	**0.77%**
HINDALCO INDUSTRIES LTD	0.77%
Oil	**4.28%**
OIL & NATURAL GAS CORPORATION LTD	3.15%
CAIRN INDIA LTD	1.12%
Petroleum Products	**8.86%**
RELIANCE INDUSTRIES LTD	7.44%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.43%
Pharmaceuticals	**6.47%**
LUPIN LTD	2.43%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.96%
DR REDDY LABORATORIES LTD	1.26%
CIPLA LTD	0.82%
Power	**2.03%**
NTPC LTD	1.34%
TATA POWER CO LTD	0.70%
Software	**15.94%**
INFOSYS LTD	5.66%
TATA CONSULTANCY SERVICES LTD	4.96%
HCL TECHNOLOGIES LTD	3.85%
WIPRO LTD	1.48%
Telecom - Services	**2.90%**
BHARTI AIRTEL LTD	1.61%
IDEA CELLULAR LTD	1.29%
Equity Holdings Total	**98.60%**
Cash & Other Receivables	
CBLO / REPO	1.31%
NET RECEIVABLES/(PAYABLES)	0.09%
Cash & Other Receivables	**1.40%**
Grand Total	**100.00%**

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**BSE Sensex**	**Nifty**
Last 1 Year	11,863	11,863	11,785
Last 2 Years	10,828	10,831	10,729
Last 3 Years	9,040	8,946	9,077
Since Inception	39,427	69,170	64,017

Since Inception (CAGR)	**13.26%**	**18.63%**	**17.82%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.63%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	8.28%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-9.60%	-10.50%	-9.23%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 30/05/2014: INR 68.39 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on May 30, 2014	Per Unit
Growth	10.2819
Dividend	10.2819
Direct Growth	10.3506
Direct Dividend	10.3445

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.17 times

RISK MEASURES

Standard Deviation	1.62%
Sharpe Ratio	0.00
Portfolio Beta	0.85

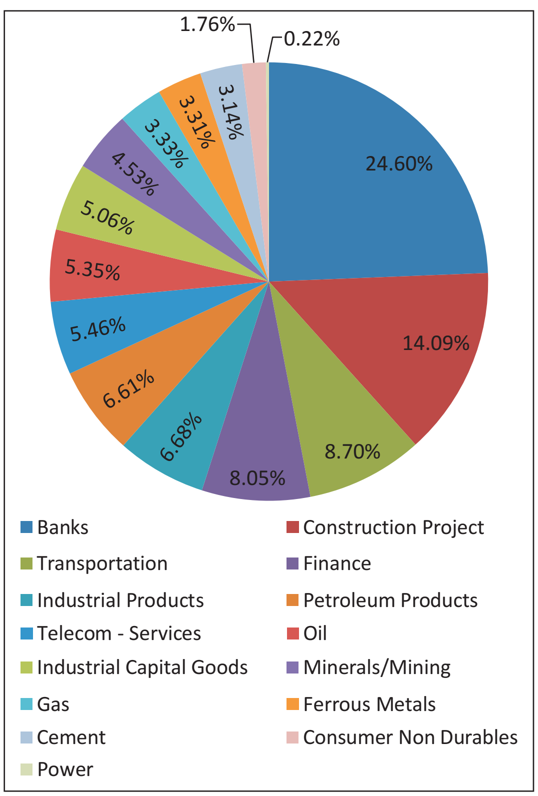
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

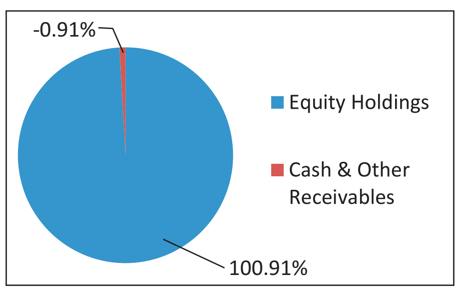
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	**24.60%**
ICICI BANK LTD	9.48%
HDFC BANK LTD	8.64%
STATE BANK OF INDIA	5.98%
CITY UNION BANK LTD	0.50%
Cement	**3.14%**
ULTRATECH CEMENT LTD	3.14%
CONSTRUCTION PROJECT	14.09%
LARSEN & TOUBRO LTD	10.28%
SADBHAV ENGINEERING LTD	3.81%
Consumer Non Durables	1.76%
KAVERI SEED COMPANY LTD	1.76%
Ferrous Metals	**3.31%**
TATA STEEL LTD	3.31%
Finance	**8.05%**
HOUSING DEVELOPMENT FINANCE CORP LTD	4.91%
IDFC LTD.	3.14%
Gas	**3.33%**
PETRONET LNG LTD	3.33%
Industrial Capital Goods	**5.06%**
THERMAX LTD	3.28%
CROMPTON GREAVES LTD	1.78%
Industrial Products	**6.68%**
SKF INDIA LTD	3.97%
CUMMINS INDIA LTD	1.58%
BHARAT FORGE LTD	1.12%
Minerals / Mining	**4.53%**
GUJARAT MINERAL DEVELOPMENT LTD	2.48%
NMDC LTD	2.06%
Oil	**5.35%**
OIL & NATURAL GAS CORPORATION LTD	5.35%
Petroleum Products	**6.61%**
RELIANCE INDUSTRIES LTD	6.08%
BHARAT PETROLEUM CORP LTD	0.53%
Power	**0.22%**
TATA POWER CO LTD	0.22%
Telecom - Services	**5.46%**
BHARTI AIRTEL LTD	2.76%
IDEA CELLULAR LTD	2.71%
Transportation	**8.70%**
CONTAINER CORPORATION OF INDIA LTD	3.78%
GUJARAT PIPAVAV PORT LTD	3.54%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.38%
Equity Holdings Total	**100.91%**
Cash & Other Receivables	
CBLO / REPO	1.38%
NET RECEIVALBES/(PAYABLES)	-2.28%
Cash & Other Receivables	**-0.91%**
Grand Total	**100.00%**

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	**Fund**	**BSE 100**	**Nifty**
Last 1 Year	11,533	11,770	11,785
Last 2 Years	10,055	10,682	10,729
Last 3 Years	8,276	9,078	9,077
Since Inception	8,882	13,713	13,884
Since Inception (CAGR)	**-1.95%**	**5.39%**	**5.61%**

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE 100	Nifty
Mar 31, 2013 To Mar 31, 2014	15.33%	17.70%	17.83%
Mar 31, 2012 To Mar 31, 2013	0.55%	6.84%	7.31%
Mar 31, 2011 To Mar 30, 2012	-17.24%	-9.23%	-9.23%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND				
Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	April, 2014			8.2652
	May, 2014			7.8779
Daily Direct	April, 2014			8.2744
	May, 2014			7.8869

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	May 27, 2014	10.0000		0.0500
Monthly Dir.	May 27, 2014	10.0000		0.0500
Quarterly	March 25, 2014	10.0000		0.5000
Quarterly Dir.	March 25, 2014	10.0000		0.5000
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	April, 2014			0.0669
	May, 2014			0.0660
Daily Direct	April, 2014			0.0747
	May, 2014			0.0740
Weekly	April, 2014			0.0794
	May, 2014			0.0569
Weekly Direct	April, 2014			0.0825
	May, 2014			0.0634
Monthly	April, 2014	10.0000		0.0710
	May, 2014	10.0000		0.0693

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	April, 2014			0.0632
	May, 2014			0.0638
Daily Direct	April, 2014			0.0768
	May, 2014			0.0787
Weekly	April, 2014			0.0692
	May, 2014			0.0586
Weekly Direct	April, 2014			0.0837
	May, 2014			0.0723
Monthly	April, 2014	10.0000		0.0569
	May, 2014	10.0000		0.0702
Monthly Direct	April, 2014	10.0000		0.0687
	May, 2014	10.0000		0.0865

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.30

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Yearly	March 25, 2014	10.0000		0.5000
	March 28, 2013	10.0000		0.2500
Yearly Dir	March 25, 2014	10.0000		0.5000
	March 28, 2013	10.0000		0.2500

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	29.33
LIC Nomura MF Equity Fund(G)	26.37
LIC Nomura MF Tax Plan(G)	23.24
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	16.43
LIC Nomura MF Children(G)	14.36
LIC Nomura MF ULIS	13.45

Fund Manager - Mr. Killol Pandya	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Qtly-Inv-2-Reg(G)	9.72
LIC Nomura MF Liquid(G)	9.39
LIC Nomura MF MIP(G)	9.37
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Income Plus(G)	8.03
LIC Nomura MF Bond(G)	3.38
LIC Nomura MF G-Sec-Reg(G)	-0.52

Build wealth through a steady investment

Systematic Investment Plan
Expect sizeable savings in the long run

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

An Investor Education Initiative

LIC NOMURA
MUTUAL FUND

to know more, please visit
www.licnomuramf.com/Investor-Education

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS :

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
GOA	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001.	0832-2420561	8600107698 / 9890711551 / 9370643076 / 9763129289
GUWAHATI	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001	0361 - 2735323	9435492603
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650/ 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 /9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803

Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 22851661
Fax : 22880633 E-mail: corp.office@licnomuramf.com

LIC NOMURA MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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