

MUTUAL INTEREST

July, 2015 Monthly Magazine for Open Ended Schemes | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



A FUND THAT NURTURES GROWTH

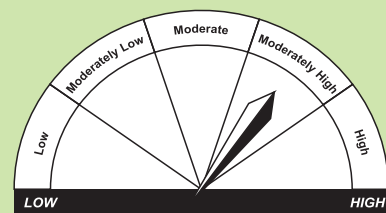
LIC NOMURA MF
GROWTH FUND

An open-ended Growth Scheme



This product is suitable for investors who are seeking*:

- Long Term Capital Growth.
- Investment in equity and equity related securities.



Investors understand that their principal will be at moderately high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION

DEBT MARKET REVIEW



Shri Saravana Kumar A.
CIO - Debt & Equity

- Key Events During the Month:
- Headline CPI (Consumer Price Index, New Series) for May 2015 moved up marginally to 5.01% from 4.87% in line with market expectation.
- Indian monsoon for June stands 16% above normal, against expectations of deficit. IMD believes that the monsoon in July-August may be below average.
- RBI's cancellation of Gilt auction due to high yield cutoff indicates that central banker believes that the present market yield levels are high on account of 75bps aggregate repo rate cut in 2015.
- Brent Crude Prices have dropped during the month from US\$ 66 per barrel levels to 63 levels, given increasing likelihood of Iranian supplies hitting the market.
- Rupee was volatile during the month, touching high of 64.30, but appreciated to 63.50 on a MoM basis
- RBI Forex Reserves have touched an all-time high of US \$354 bn, increasing by approx US\$ 2 bn month on month.
- Global bond yields rose during the first half of June due to strong NFP data and fell during the latter half due to risk-off arising from Greece bailout event .

Debt Market Outlook:

RBI had expressed its concern in its 2nd June policy statement with respect to the forecast of below average monsoon. However, the above normal June rains has boosted the sowing season.

As RBI is working with a 4% long term inflation target in mind, we believe it will create further room for gradual easing.

We have made this scenario with the hypothesis that monsoons will be just below normal to normal. We have seen that June rainfall was approx 16% above average hence the sowing season was good and in turn we expect commodity prices to remain benign to downward trend. This would help our CPI to be on a downward trajectory and average inflation for the year would be between 5 -5.5%. Even if we assume 5.5% inflation for the entire year that gives RBI a corridor of 25 bps with his terminal rate keeping at 1.5%. But we would like to extend it further that since India needs a recovery on GDP front and capex cycles to start he would front load the rate cut and hence we expect a 50bps rate cut in this fiscal.

EQUITY MARKET REVIEW

Indian equities witnessed a muted performance in June following some disappointing corporate results and rising global volatility with a potential Greek exit looming. Sensex closed flat at 27,881 on June 30. Monsoons however got off to a strong start in June despite El Nino concerns, with rainfall currently 16% above normal since June 1.

On the macro front, FY15 GDP growth came in at 7.3% which improved from 6.9% in FY14 despite poor monsoon and sluggish consumption trends. Recovery was led by investments with gross fixed capital formation moving up marginally to 4.6% versus 3%. Consumption on the other hand slowed marginally to 6.4% from 6.5%.

RBI had a monetary policy meeting on June 2nd and the central bank announced a 25bps cut in repo rate to 7.25% while leaving CRR and SLR unchanged at 4% and 21.5% respectively. The governor highlighted that forward guidance would be data contingent. Factors such as sub-par monsoon and moderate MSP hike could result in a further ease of 25bps in the current fiscal.

On inflation front, May CPI rose marginally to 5% in May versus 4.9% in April driven by pulses, vegetables and petrol. Core CPI picked up to 4.4% versus 4% in April. Benign trend in May CPI followed through to WPI which came in at -2.4% versus -2.7% last month. Similar to CPI numbers, the deceleration was led by fuel and food.

Sector-wise, capital goods and oil & gas index closed up 4.3% and 2.2% respectively. While realty, IT and metal indices underperformed during the month down 8.1%, 4.2% and 4% respectively.

Capital flows:

FII's were net sellers in equity to the tune of Rs 5,480 crore in the month of June. FII's bought equity worth Rs 72,198 crore from July 2014 to June 2015. (Source: SEBI)

Equity market Outlook:

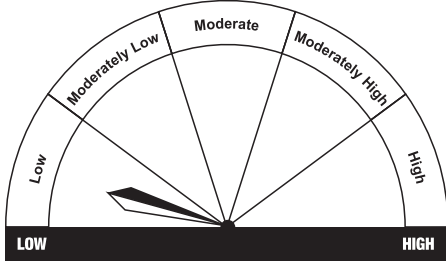
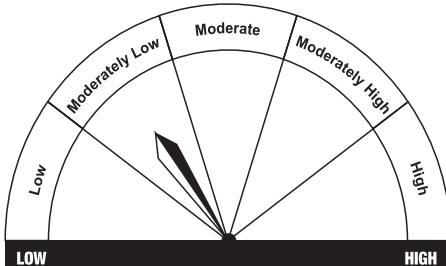
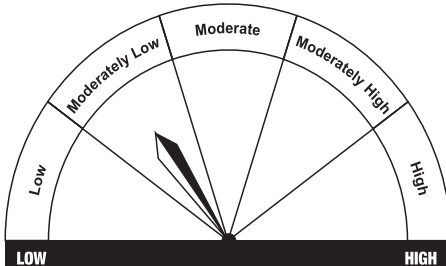
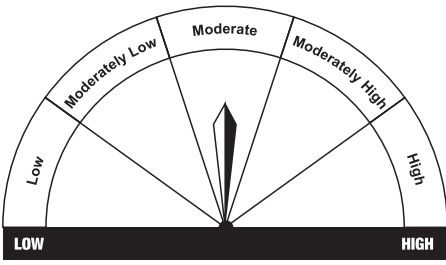
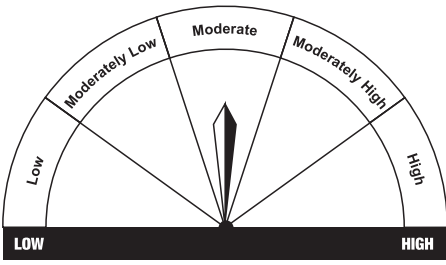
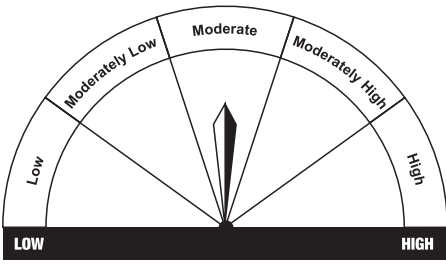
In July, focus would be on the upcoming parliamentary session as well as the start of the earnings season. The dates for the monsoon session of the parliament got announced as July 21 – August 13 with key bills like GST and Land acquisition on the agenda. Also the parliamentary panel on GST bill is expected to submit its report in the second week of July. Recent government initiatives for allocating real resources, deregulation of diesel prices and enhanced spends on capex without compromising on fiscal discipline are good efforts to correct the challenges facing the economy. Thrust on completing stuck projects, reducing the bottlenecks is likely to ease cash flows for corporates and lead to an improved growth rate for the economy. Passage of the new bills in this Monsoon session remains will be the key for further development in the economy.

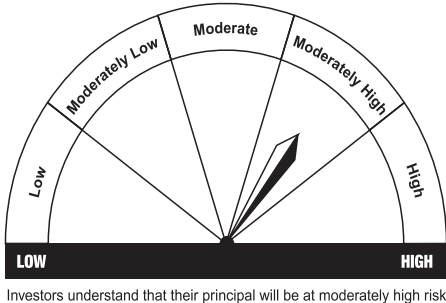
Indian IT services will kick start the earnings season, with TCS taking the lead reporting on 9th July. Slower growth in the sector will be partially mitigated by depreciation in the rupee. In the consumer sector, modest acceleration in volume growth and sharp acceleration in earnings growth led by strong raw material tailwinds is expected. The metal and mining sector, expect Coal India, is expected to report muted numbers of account of poor volumes and realization.

Similarly, the pharma sector, barring few midcaps, is expected to report muted growth on account of poor US ANDA approvals and unfavorable cross currency movements. On oil & gas side, we can expect the refineries to post good results on back of healthy gross refining margins (GRMs) in Q1 and some crude inventory gains. Upstream and midstream companies are expected to see sluggish quarter on account of poor volumes. In the banking sector stress in the system might continue to persist even in the current quarter. Select large cap auto companies will report a strong quarter on the back of margin expansion.

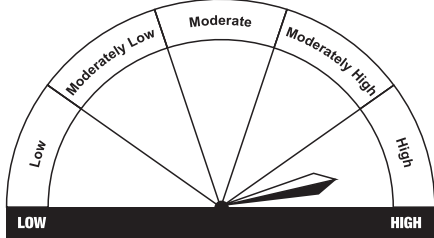
Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	27781	-0.2	-0.6	1
CNX Nifty Index	8369	-0.8	-1.4	1
S&P BSE 100	8464	-1	-1.7	1.1
S&P BSE 200	3500	-0.9	-1.1	2.1
S&P BSE 500	10904	-1.1	-1.3	1.7
S&P BSE Mid-Cap	10680	-0.3	0.8	3
S&P BSE Small-Cap	11075	-1.8	1.7	-0.1

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	10449	-4.2	-8.4	-1.3
S&P BSE AUTO Index	18712	-1.9	-2.8	0.4
S&P BSE BANKEX	20982	-2.5	0.6	-2.2
S&P BSE Capital Goods	17518	4.3	1.3	13.4
S&P BSE Consumer Durables	10746	0.7	3.1	11.1
S&P BSE FMCG	7789	-0.7	0.2	0.3
S&P BSE Health Care	16564	-2	-4.2	12.7
S&P BSE METAL Index	9335	-4	-1.4	-13.2
S&P BSE OIL & GAS Index	9859	2.2	5.9	-0.4
S&P BSE Power Index	2022	-2.3	-4.9	-3.4
S&P BSE Realty Index	1413	-8.1	-15.1	-9.1

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Liquid Fund	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments Risk - Low 	 <p>Investors understand that their principal will be at low risk</p>
LIC Nomura MF Savings Plus Fund	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt/Money Market Instruments Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Income Plus Plan	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Bond Fund	<ul style="list-style-type: none"> Regular income for long term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Government Securities Fund	<ul style="list-style-type: none"> Long term Capital Appreciation and current income Investment in sovereign securities issued by Central State Government Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Gsec Long Term Exchange Traded Fund	<ul style="list-style-type: none"> Medium to Long term Regular Income Investment in securities in line with GSEC10 NSE Index to generate comparable returns subject to tracking error. Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Monthly Income Plan	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments Risk - Moderately High 	 <p>Investors understand that their principal will be at moderately high risk</p>
* LIC Nomura MF Balanced Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High 	
LIC Nomura MF Growth Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Equity Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Tax Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Index Fund- Sensex Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Index Fund- Nifty Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Index Fund- Sensex Advantage Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stock subject to tracking error Risk - Moderately High 	
LIC Nomura MF Children's Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Debt and money market instruments as well as Equity and Equity related instruments. Risk - Moderately High 	
LIC Nomura MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High. 	

RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Infrastructure Fund	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector • Risk - High 	 <p data-bbox="1117 636 1474 653">Investors understand that their principal will be at high risk</p>
LIC Nomura MF Midcap Fund	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment predominantly equity and equity related securities of mid-cap companies. • Risk - High 	
LIC Nomura MF Banking and Financial Services Fund	<ul style="list-style-type: none"> • Capital Appreciation over Long Term • Investment predominantly in a portfolio of equity & equity related securities of companies engaged in banking and financial services. • Risk - High 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 30/06/2015: INR 6359.26 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on June 30, 2015 **Per Unit**

Growth 2586.1784

Dividend 1098.0000

Direct Growth 2589.6888

Direct Dividend 1098.0000

EXPENSE RATIO - REGULAR : 1.18%

EXPENSE RATIO - DIRECT : 1.10%

PORTFOLIO METRICS

Average Maturity 62 days

Duration 0.16 yrs

YTM 7.89%

INVESTMENT OBJECTIVE

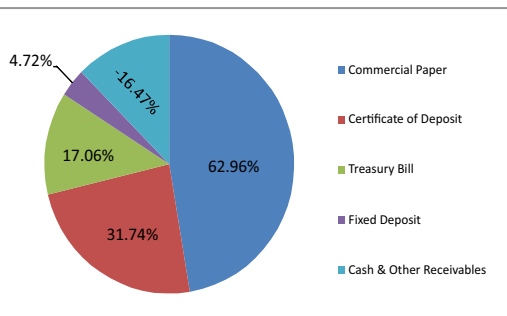
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

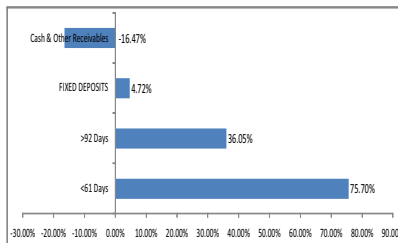
Company	Industry/Rating	% to Nav
Certificate Of Deposit		
ALLAHABAD BANK	[ICRA] A1+	3.10%
ALLAHABAD BANK	CARE A1+	2.72%
CORPORATION BANK	CRISIL A1+	3.10%
IDBI BANK LTD	CRISIL A1+	3.11%
INDUSIND BANK LTD	CRISIL A1+	3.11%
KARUR VYSYA BANK LTD	CRISIL A1+	3.11%
PUNJAB & SIND BANK	[ICRA] A1+	0.39%
SOUTH INDIAN BANK LTD	CARE A1+	6.21%
SOUTH INDIAN BANK LTD	CRISIL A1+	1.45%
SYNDICATE BANK	CARE A1+	1.56%
UNION BANK OF INDIA	CRISIL A1+	0.78%
VIJAYA BANK	CARE A1+	3.10%
Certificate Of Deposit Total		31.74%
Commercial Paper		
ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD	[ICRA] A1+	3.89%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	6.08%
SREI EQUIPMENT FINANCE LTD	[ICRA] A1+	6.16%
NATIONAL FERTILIZERS LTD	CRISIL A1+	3.11%
JINDAL STEEL & POWER LTD	CRISIL A1+	3.09%
PTC INDIA FINANCIAL SERVICES LTD	CRISIL A1+	3.04%
EXPORT IMPORT BANK OF INDIA	CRISIL A1+	3.03%
TATA POWER COMPANY LTD	[ICRA] A1+	2.66%
SIMPLEX INFRASTRUCTURES LTD	CARE A1+	3.89%
ARVIND LTD	CARE A1+	2.33%
TATA MOTORS LTD	CRISIL A1+	2.33%
EDELWEISS COMMODITIES LTD	CRISIL A1+	5.00%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] A1+	3.12%
EDELWEISS FINANCIAL SERVICES LTD	CRISIL A1+	2.34%

RELIANCE CAPITAL LTD	CARE A1+	1.55%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	3.11%
ADANI TRANSMISSION LTD	IND A1+	1.55%
JHAJJAR POWER LTD	IND A1+	1.55%
KOTAK MAHINDRA PRIME LTD	CRISIL A1+	1.48%
EID PARRY INDIA LTD	CRISIL A1+	0.78%
IDFC LTD	[ICRA] A1+	0.78%
BLUE STAR LTD	CARE A1+	0.78%
GODREJ AGROVET LTD	[ICRA] A1+	0.39%
HERO CYCLES LTD	CRISIL A1+	0.39%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL A1+	0.39%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	0.08%
IL&FS FINANCIAL SERVICES LTD	IND A1+	0.08%
Commercial Paper Total		62.96%
MONEY MARKET INSTRUMENT Total		94.70%
FIXED DEPOSITS		
Fixed Deposit		
8% SYNDICATE BANK FD (MD 23/09/2015)		4.72%
Fixed Deposit Total		4.72%
FIXED DEPOSITS Total		
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91 DAYS TBILL (MD 24/09/2015)	SOV	8.57%
91 DAYS TBILL (MD 16/07/2015)	SOV	4.65%
91 DAYS TBILL (MD 10/09/2015)	SOV	3.84%
TREASURY BILL TOTAL		17.06%
GOVERNMENT BOND AND TREASURY BILL Total		17.06%
Cash & Other Receivables		
CBLO / REPO		0.00%
NET RECEIVABLES/(PAYABLES)		-16.47%
Cash & Other Receivables		-16.47%
Grand Total		100.00%

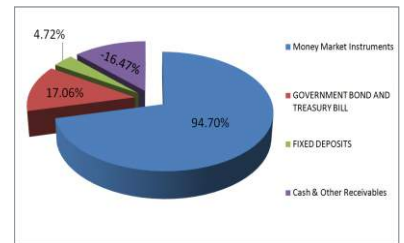
ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
June 30, 2014 To June 30, 2015	8.82%	8.77%	8.54%
June 28, 2013 To June 30, 2014	9.44%	9.63%	5.93%
June 29, 2012 To June 28, 2013	8.66%	8.12%	8.17%

ANNUALISED PERFORMANCE

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	8.11%	8.03%	7.63%
Last 15 Days	8.08%	7.98%	8.05%
Last 30 Days	8.16%	8.07%	7.58%

POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	25,862	7.41%	NA	NA	21,164	5.80%

* For Dividend History refer to page no. 25

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 30/06/2015: INR 706.21 Cr

Load Structure:

Entry Load: Nil

Exit Load: NIL w.e.f. 16/03/2015

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on June 30, 2015 **Per Unit**

Growth	21.8131
Dividend - Daily	10.1611
Dividend - Weekly	10.2057
Dividend - Monthly	10.4360
Direct Growth	22.2040
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5090
Direct Dividend - Monthly	11.7349

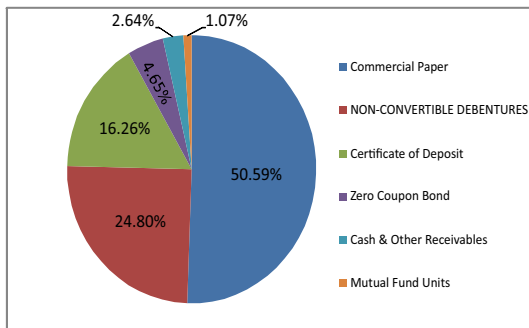
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.70%

PORTFOLIO METRICS

Average Maturity	169 days
Duration	0.40 yrs
YTM	8.41%

ASSET ALLOCATION



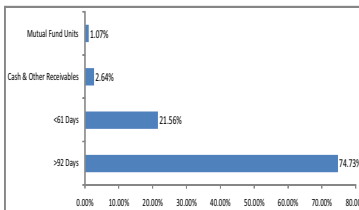
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AAA	3.56%
TATA MOTORS LTD	CARE AA+	9.93%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] AA	0.71%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.56%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	3.27%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CARE AA+	1.43%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CRISIL AA+	0.50%
L AND T FINCORP LIMITED	CARE AA+	1.42%
INDIA INFOLINE FINANCE LTD	BWR AA	0.73%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	0.72%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.50%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.34%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.13%
NON-CONVERTIBLE DEBENTURES Total		24.80%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	3.12%
INDIABULLS HOUSING FINANCE LTD	BWR AAA	1.53%
ZERO COUPON BOND TOTAL		4.65%
CORPORATE DEBT Total		29.45%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ANDHRA BANK	CARE A1+	3.54%
ICICI BANK LTD	[ICRA] A1+	0.09%
ICICI BANK LTD	CARE A1+	3.50%
CORPORATION BANK	CRISIL A1+	3.48%
ING VYSYA BANK LTD	CRISIL A1+	3.78%
STATE BANK OF PATIALA	CRISIL A1+	0.99%
AXIS BANK LTD	CRISIL A1+	0.88%
Certificate Of Deposit Total		16.26%
Commercial Paper		
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	3.28%
SREI EQUIPMENT FINANCE LTD	[ICRA] A1+	4.18%
EDELWEISS COMMODITIES LTD	CRISIL A1+	6.88%
EDELWEISS FINANCIAL SERVICES LTD	CRISIL A1+	3.41%
KOTAK MAHINDRA PRIME LTD	CRISIL A1+	0.14%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL A1+	3.49%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	3.42%
IL&FS FINANCIAL SERVICES LTD	IND A1+	4.20%
RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	1.33%
RELIANCE INFRASTRUCTURE LTD	IND A1+	12.47%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL A1+	3.50%
JM FINANCIAL PRODUCTS LTD	CRISIL A1+	3.62%
IL & FS Ltd	[ICRA] A1+	0.67%
Commercial Paper Total		50.59%
MONEY MARKET INSTRUMENTS Total		66.84%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 89(1100 Days) DIR PLAN-GRW		1.06%
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		0.01%
Mutual Fund Units Total		1.07%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		1.07%
Cash & Other Receivables		
CBLO / REPO		1.86%
NET RECEIVABLES/(PAYABLES)		0.78%
Cash & Other Receivables		2.64%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO

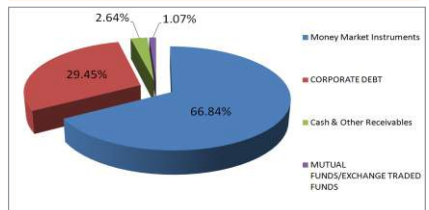


POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	21,813	6.68%	22,104	6.79%	19,584	5.73%

RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
June 30, 2014 To June 30, 2015	8.34%	8.77%	8.54%
June 28, 2013 To June 30, 2014	8.52%	9.63%	5.93%
June 29, 2012 To June 28, 2013	7.85%	8.12%	8.17%

* For Dividend History refer to page no. 25

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 30/06/2015 INR 100.40 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killool Pandya

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
Growth	18.1128
Dividend - Daily	10.1000
Dividend - Weekly	10.1000
Dividend - Monthly	10.2272
Direct Growth	18.4432
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1000

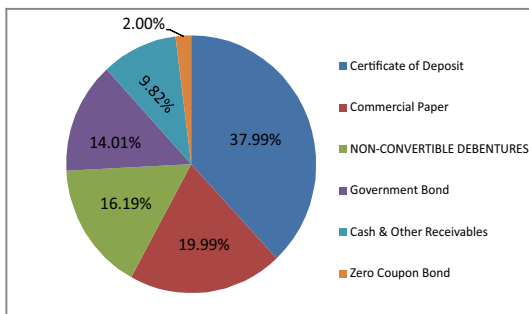
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.10%

PORTFOLIO METRICS

Average Maturity	633 days
Duration	1.00 yrs
YTM	8.10%

ASSET ALLOCATION



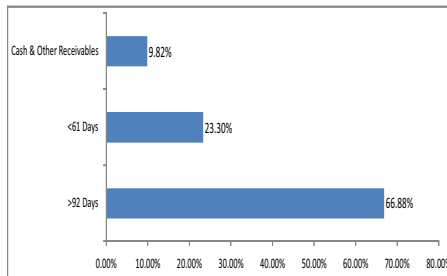
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

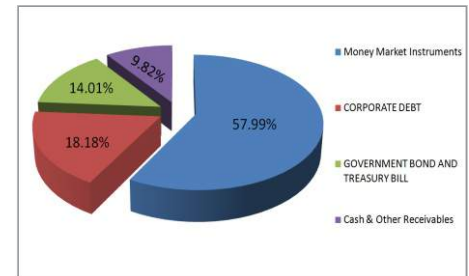
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	10.09%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.52%
Indian Oil Corporation Ltd	[ICRA] AAA	1.42%
HDFC Bank Ltd	IND AAA	1.00%
Power Grid Corporation of India Ltd	CRISIL AAA	0.64%
Indian Railway Finance Corp Ltd	CRISIL AAA	0.62%
Power Finance Corporation Ltd	CRISIL AAA	0.50%
Rural Electrification Corporation Ltd	CRISIL AAA	0.40%
NON-CONVERTIBLE DEBENTURES Total		16.19%
Zero Coupon Bond		
Indiabulls Housing Finance Ltd	CARE AAA	1.50%
Cholamandalam Investment and Finance Company Ltd	[ICRA] AA	0.50%
Zero Coupon Bond Total		2.00%
CORPORATE DEBT Total		18.18%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSA BANK LTD	CRISIL A1+	20.14%
STATE BANK OF PATIALA	CRISIL A1+	17.85%
Certificate Of Deposit Total		37.99%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	9.75%
Edelweiss Commodities Ltd	CRISIL A1+	9.75%
RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	0.49%
Commercial Paper Total		19.19%
MONEY MARKET INSTRUMENTS Total		57.99%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.28% GOI (M/D 21/09/2027)	SOV	3.13%
7.80% GOI (MD 03/05/2020)	SOV	2.95%
7.35% GOI (MD 22/06/2024)	SOV	2.84%
8.83% GOI (MD 25/11/2023)	SOV	2.58%
8.24% GOI (MD 15/02/2027)	SOV	1.32%
8.60% GOI (MD 02/06/2028)	SOV	0.88%
8.40% GOI (MD 28/07/2024)	SOV	0.31%
8.15% GOI (MD 24/11/2026)	SOV	0.00%
Government Bond Total		14.01%
GOVERNMENT BOND AND TREASURY BILL Total		14.01%
Cash & Other Receivables		
CBLO / REPO		9.93%
NET RECEIVABLES/(PAYABLES)		-0.11%
Cash & Other Receivables		9.82%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	18,113	7.62%	18,054	7.58%	16,370	6.28%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
June 30, 2014 To June 30, 2015	6.67%	8.77%	8.54%
June 28, 2013 To June 30, 2014	7.94%	9.63%	5.93%
June 29, 2012 To June 28, 2013	7.94%	8.12%	8.17%

* For Dividend History refer to page no. 25

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 30/06/2015: INR 122.13 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
Growth	38.6384
Dividend	10.5087
Direct Growth	39.1396
Direct Dividend	10.6634

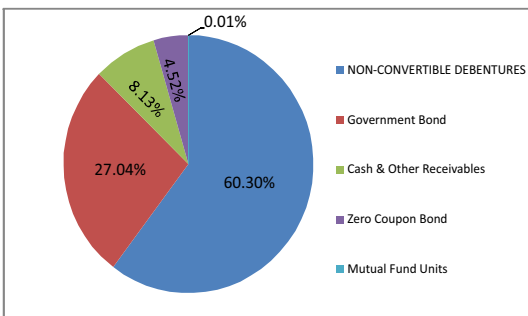
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.85%

PORTFOLIO METRICS

Average Maturity	2,812 days
Duration	4.18 years
YTM	8.60%

ASSET ALLOCATION



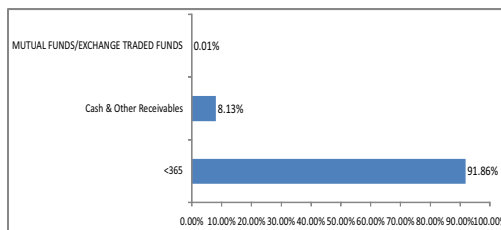
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

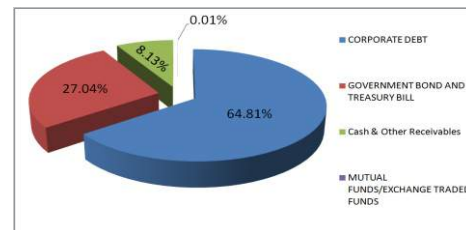
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.57%
Power Grid Corporation of India Ltd	CRISIL AAA	8.53%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	8.29%
Nuclear Power Corporation Of India Ltd	CRISIL AAA	8.21%
Power Finance Corporation Ltd	CRISIL AAA	8.17%
State Bank of Patiala	[ICRA] AAA	8.00%
TATA MOTORS LTD	CARE AA+	4.69%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.85%
TATA SONS LTD	CRISIL AAA	0.83%
Rural Electrification Corporation Ltd	CRISIL AAA	0.16%
NON-CONVERTIBLE DEBENTURES Total		60.30%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.52%
ZERO COUPON BOND Total		4.52%
CORPORATE DEBT Total		64.81%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		0.01%
Mutual Fund Units Total		0.01%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.01%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.23% GOI (MD 23/12/2043)	SOV	6.75%
8.30% GOI (MD 02/07/2040)	SOV	4.10%
7.72% GOI (MD 25/05/2025)	SOV	3.43%
8.28% GOI (M/D 21/09/2027)	SOV	3.39%
7.80% GOI (MD 03/05/2020)	SOV	3.24%
8.24% GOI (MD 15/02/2027)	SOV	2.67%
8.83% GOI (MD 25/11/2023)	SOV	1.43%
8.60% GOI (MD 02/06/2028)	SOV	1.15%
8.27% GOI (MD 09/06/2020)	SOV	0.83%
8.40% GOI (MD 28/07/2024)	SOV	0.06%
Government Bond Total		27.04%
GOVERNMENT BOND AND TREASURY BILL Total		27.04%
Cash & Other Receivables		
CBLO / REPO		6.20%
NET RECEIVABLES/(PAYABLES)		1.94%
Cash & Other Receivables		8.13%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	38,638	8.72%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
June 30, 2014 To June 30, 2015	9.78%	11.10%	11.76%
June 28, 2013 To June 30, 2014	4.64%	4.57%	-2.47%
June 29, 2012 To June 28, 2013	9.53%	10.72%	12.10%

* For Dividend History refer to page no. 25

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 30/06/2015: INR 80.25 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
PF Growth	17.6193
Regular Growth	30.5650
Direct Regular Growth	31.0051
PF Dividend	11.4014
Regular Dividend	10.3361
Direct Regular Dividend	10.4975

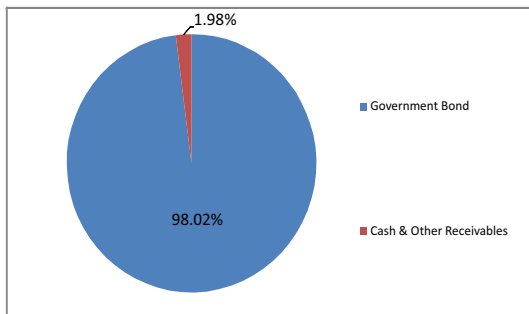
EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.49%

PORTFOLIO METRICS

Average Maturity	5,977 days
Duration	8.48 years
YTM	8.09 %

ASSET ALLOCATION



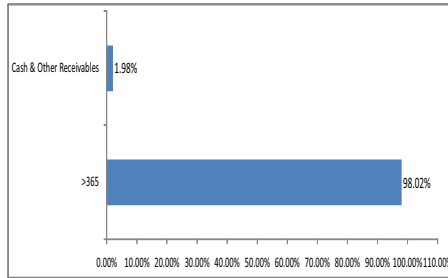
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

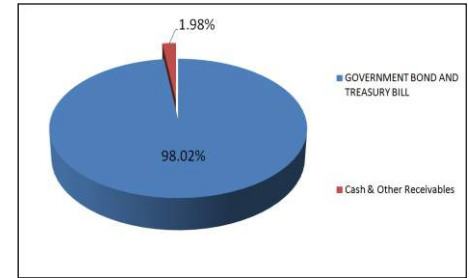
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.17% GOI (MD 01/12/2044)	SOV	26.90%
8.15% GOI (MD 24/11/2026)	SOV	23.70%
7.72% GOI (MD 25/05/2025)	SOV	12.96%
7.95% GOI (MD 28/08/2032)	SOV	12.22%
8.60% GOI (MD 02/06/2028)	SOV	9.77%
8.40% GOI (MD 28/07/2024)	SOV	6.50%
7.80% GOI (MD 03/05/2020)	SOV	3.69%
8.28% GOI (M/D 21/09/2027)	SOV	1.93%
9.23% GOI (MD 23/12/2043)	SOV	0.35%
Government Bond Total		98.02%
GOVERNMENT BOND AND TREASURY BILL Total		
98.02%		
Cash & Other Receivables		
CBLO / REPO		0.41%
NET RECEIVABLES/(PAYABLES)		1.58%
Cash & Other Receivables		1.98%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 Year GOI	Return
Since Inception	30,565	7.43%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	I Sec Composite Index	10 year GOI
June 30, 2014 To June 30, 2015	12.14%	11.70%	11.76%
June 28, 2013 To June 30, 2014	0.19%	4.09%	-2.47%
June 29, 2012 To June 28, 2013	9.04%	11.99%	12.10%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 30/06/2015: INR 184.69 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on June 30, 2015 Per Unit

Dividend 14.6023

Direct Dividend 14.7320

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.13%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.24 times

RISK MEASURES

Standard Deviation 1.05%

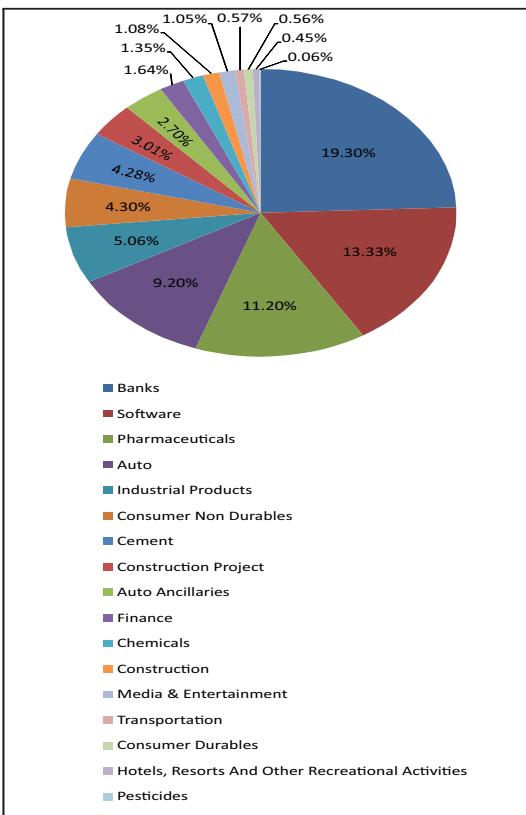
Sharpe Ratio 0.04

Portfolio Beta 0.91

R squared 0.02

YTM 1.52%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

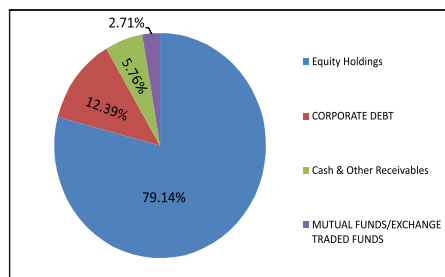
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.20%
EICHER MOTORS LTD	4.77%
TATA MOTORS LTD DVR SHARES	2.50%
MAHINDRA AND MAHINDRA LTD	1.93%
Auto Ancillaries	2.70%
BOSCH LTD	2.70%
Banks	19.30%
HDFC BANK LTD	7.07%
ICICI BANK LTD	6.41%
AXIS BANK LTD	5.83%
Cement	4.28%
JK LAKSHMI CEMENT LTD	1.83%
ULTRATECH CEMENT LTD	1.64%
THE RAMCO CEMENTS LTD	0.80%
Chemicals	1.35%
SOLAR INDUSTRIES INDIA LTD	1.35%
Construction	1.08%
BRIGADE ENTERPRISES LTD	1.08%
Construction Project	3.01%
ASHOKA BUILDCON LTD	1.79%
LARSEN & TOUBRO LTD	1.23%
Consumer Durables	0.56%
BATA INDIA LTD	0.56%
Consumer Non Durables	4.30%
ITC LTD	1.98%
KAVERI SEED COMPANY LTD	1.39%
UNITED SPIRITS LTD	0.93%
Finance	1.64%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.14%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	0.50%
Hotels, Resorts And Other Recreational Activities	0.45%
ADLABS ENTERTAINMENT LIMITED	0.45%
Industrial Products	5.06%
BHARAT FORGE LTD	2.38%
CUMMINS INDIA LTD	2.05%
SKF INDIA LTD	0.63%

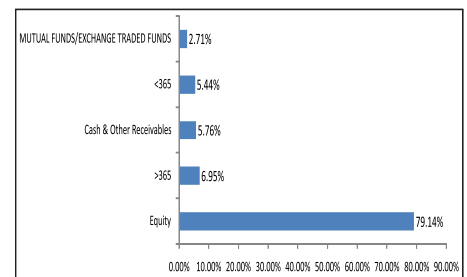
Media & Entertainment	1.05%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.05%
Pesticides	0.06%
SHARDA CROPCHEM LIMITED	0.06%
Pharmaceuticals	11.20%
LUPIN LTD	4.58%
DR. REDDY'S LABORATORIES LTD	3.14%
IPCA LABORATORIES LTD	1.70%
AUROBINDO PHARMA LTD	1.01%
SUVEN LIFE SCIENCES LTD	0.76%
Software	13.33%
TATA CONSULTANCY SERVICES LTD	3.18%
INFOSYS LTD	3.04%
HCL TECHNOLOGIES LTD	2.89%
TECH MAHINDRA LTD	1.64%
JUST DIAL LIMITED	1.55%
INFO EDGE (INDIA) LTD	1.04%
Transportation	0.57%
BLUE DART EXPRESS LTD	0.57%
Equity Holdings Total	79.14%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.93%
POWER FINANCE CORPORATION LTD	CRISIL AAA	5.44%
BLUE DART EXPRESS LTD	[ICRA] AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		12.39%
CORPORATE DEBT Total		12.39%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		2.71%
Mutual Fund Units Total		2.71%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		2.71%
Cash & Other Receivables		
CBLO / REPO		6.85%
NET RECEIVABLES/(PAYABLES)		-1.09%
Cash & Other Receivables		5.76%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNXNifty	Return
Since Inception	46,982	6.12%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
June 30, 2014 To June 30, 2015	17.65%	10.58%	9.95%
June 28, 2013 To June 30, 2014	19.84%	20.88%	30.09%
June 29, 2012 To June 28, 2013	8.75%	10.90%	10.67%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 30/06/2015: INR 29.30 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on June 30, 2015

	Per Unit
Growth	83.4901
Dividend	14.1437
Direct Growth	84.7712
Direct Dividend	14.3776

EXPENSE RATIO - REGULAR : 3.00%

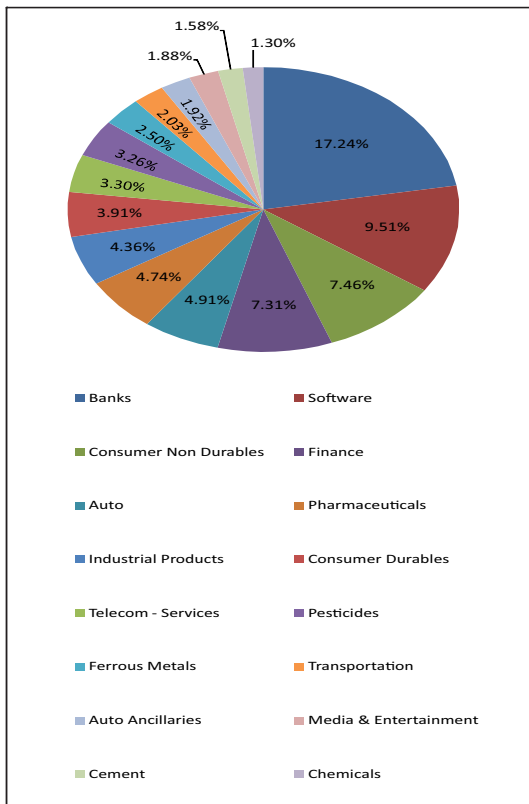
EXPENSE RATIO - DIRECT : 2.26%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.27 times

RISK MEASURES

Standard Deviation	1.10%
Sharpe Ratio	0.04
Portfolio Beta	0.89
R squared	0.02
YTM	1.78%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

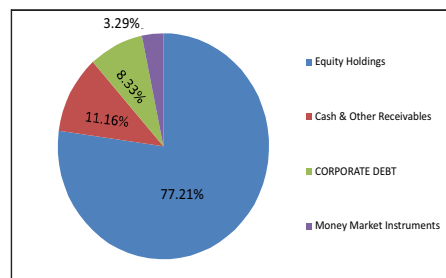
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	4.91%
TATA MOTORS LTD DVR SHARES	2.22%
MAHINDRA & MAHINDRA LTD	1.49%
TATA MOTORS LTD	1.20%
Auto Ancillaries	1.92%
BOSCH LTD	1.92%
Banks	17.24%
ICICI BANK LTD	4.99%
CITY UNION BANK LTD	4.13%
STATE BANK OF INDIA	3.73%
AXIS BANK LTD	3.00%
BANK OF INDIA	1.39%
Cement	1.58%
GRASIM INDUSTRIES LTD	1.58%
Chemicals	1.30%
VINATI ORGANICS LTD	1.30%
Consumer Durables	3.91%
CENTURY PLYBOARDS (INDIA) LTD	2.39%
BATA INDIA LTD	1.52%
Consumer Non Durables	7.46%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.38%
ITC LTD	2.32%
JUBILANT FOODWORKS LTD	1.71%
COLGATE PALMOLIVE (INDIA) LTD	1.04%
Ferrous Metals	2.50%
TATA STEEL LTD	2.50%
Finance	7.31%
MULTI COMMODITY EXCHANGE OF INDIA LTD	2.24%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	2.10%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.63%
POWER FINANCE CORPORATION LTD	1.35%
Industrial Products	4.36%
BHARAT FORGE LTD	1.96%
CUMMINS INDIA LTD	1.59%
IFGL REFRACTORIES LTD	0.81%

Media & Entertainment	1.88%
PVR LTD	1.88%
Pesticides	3.26%
PI INDUSTRIES LTD	3.26%
Pharmaceuticals	4.74%
IPCA LABORATORIES LTD	2.17%
CIPLA LTD	1.55%
SUVEN LIFE SCIENCES LTD	1.02%
Software	9.51%
INFOSYS LTD	3.06%
PERSISTENT SYSTEMS LTD	2.53%
WIPRO LTD	1.81%
MINDTREE LTD	1.13%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.99%
Telecom - Services	3.30%
BHARTI AIRTEL LTD	3.30%
Transportation	2.03%
CONTAINER CORPORATION OF INDIA LTD	2.03%
Equity Holdings Total	77.21%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.60%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.73%
NON-CONVERTIBLE DEBENTURES Total		8.33%
CORPORATE DEBT Total		8.33%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
AXIS BANK LTD	CRISIL A1+	3.29%
Certificate of Deposit Total		3.29%
MONEY MARKET INSTRUMENTS Total		3.29%
Cash & Other Receivables		
CBLO / REPO		11.29%
NET RECEIVABLES/(PAYABLES)		-0.12%
Cash & Other Receivables		11.16%
Grand Total		100.00%

ASSET ALLOCATION

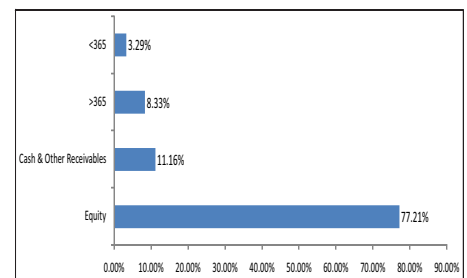


POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	83,490	9.04%	NA	NA	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
June 30, 2014 To June 30, 2015	12.21%	10.58%	9.95%
June 28, 2013 To June 30, 2014	21.60%	20.88%	30.09%
June 29, 2012 To June 28, 2013	12.78%	10.90%	10.67%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 30/06/2015 INR 68.53 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on June 30, 2015

Per Unit

Growth	43.7526
Dividend - Monthly	10.5633
Dividend - Quarterly	10.7235
Dividend - Yearly	11.2918
Direct Growth	44.3368
Direct Dividend - Monthly	10.7166
Direct Dividend - Quarterly	10.7455
Direct Dividend - Yearly	11.4529

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 1.73%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.20 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	1,206 days
Duration	1.79 years

RISK MEASURES

Standard Deviation	1.80%
Sharpe Ratio	0.02
Portfolio Beta	0.27
R squared	0.00
YTM	7.24%

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

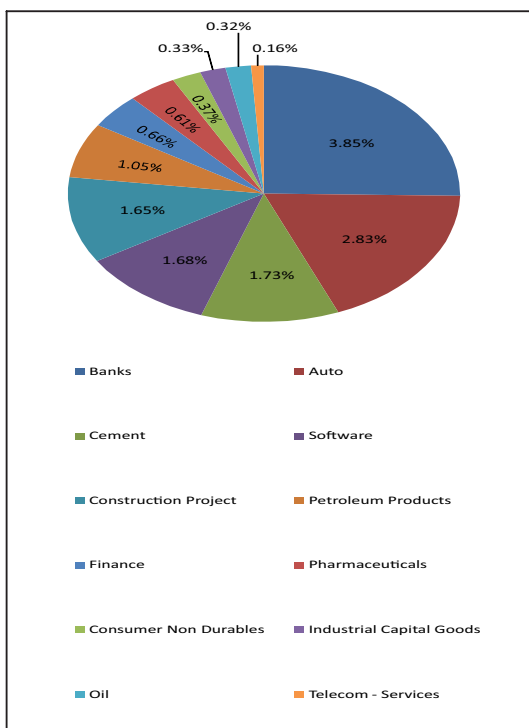
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.83%
TATA MOTORS LTD DVR SHARES	0.90%
MARUTI SUZUKI INDIA LTD	0.59%
MAHINDRA & MAHINDRA LTD	0.47%
BAJAJ AUTO LTD	0.45%
EICHER MOTORS LTD	0.43%
Banks	3.85%
STATE BANK OF INDIA	1.34%
HDFC BANK LTD	0.95%
ICICI BANK LTD	0.72%
KOTAK MAHINDRA BANK LTD	0.26%
BANK OF BARODA	0.21%
PUNJAB NATIONAL BANK	0.20%
AXIS BANK LTD	0.16%
Cement	1.73%
ACC LTD	0.66%
ULTRATECH CEMENT LTD	0.48%
AMBUJA CEMENTS LTD	0.34%
GRASIM INDUSTRIES LTD	0.25%
Construction Project	1.65%
LARSEN & TOUBRO LTD	1.65%
Consumer Non Durables	0.37%
ITC LTD	0.37%
Finance	0.66%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.64%
IDFC LTD	0.02%
Industrial Capital Goods	0.33%
BHARAT HEAVY ELECTRICALS LTD	0.33%
Oil	0.32%
OIL & NATURAL GAS CORPORATION LTD	0.32%
Petroleum Products	1.05%
RELIANCE INDUSTRIES LTD	0.95%
HINDUSTAN PETROLEUM CORPORATION LTD	0.11%

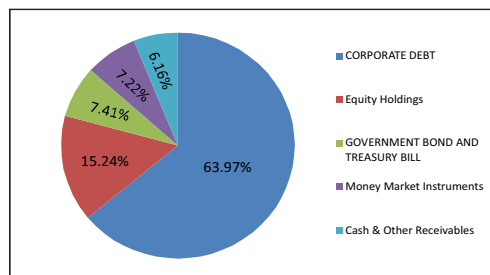
Company	% Of Nav
Pharmaceuticals	
LUPIN LTD	0.24%
DR. REDDY'S LABORATORIES LTD	0.22%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.10%
CIPLA LTD	0.04%
Software	1.68%
INFOSYS LTD	0.57%
TATA CONSULTANCY SERVICES LTD	0.56%
TECH MAHINDRA LTD	0.28%
HCL TECHNOLOGIES LTD	0.27%
Telecom - Services	0.16%
TATA COMMUNICATIONS LTD	0.16%
Equity Holding Total	15.24%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
TATA MOTORS LTD	CARE AA+	14.86%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	14.78%
POWER FINANCE CORPORATION LTD	CRISIL AAA	13.58%
TATA SONS LTD	CRISIL AAA	13.25%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.51%
NON-CONVERTIBLE DEBENTURES Total		63.97%
CORPORATE DEBT Total		63.97%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	IND A1+	7.22%
Commercial Paper Total		7.22%
MONEY MARKET INSTRUMENTS Total		7.22%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.41%
Government Bond Total		7.41%
GOVERNMENT BOND AND TREASURY BILL Total		7.41%
Cash & Other Receivables		
CBLO / REPO		1.52%
NET RECEIVABLES/(PAYABLES)		4.64%
Cash & Other Receivables		6.16%
Grand Total		100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION

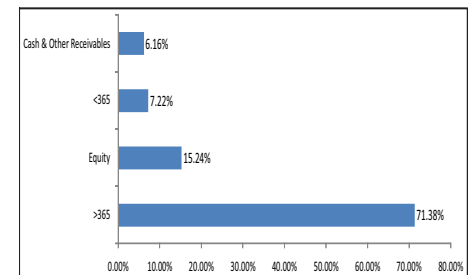


POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI	Return
Since Inception	26,158	8.28%	26,644	8.44%	18,785	5.36%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
June 30, 2014 To June 30, 2015	8.90%	11.05%	11.76%
June 28, 2013 To June 30, 2014	10.06%	8.24%	-2.47%
June 29, 2012 To June 28, 2013	8.68%	10.83%	12.10%

* For Dividend History refer to page no. 25

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 30/06/2015 INR 12.10 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
Growth	14.4356
Direct Growth	14.7129

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.93%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.25 times

PORTFOLIO METRICS

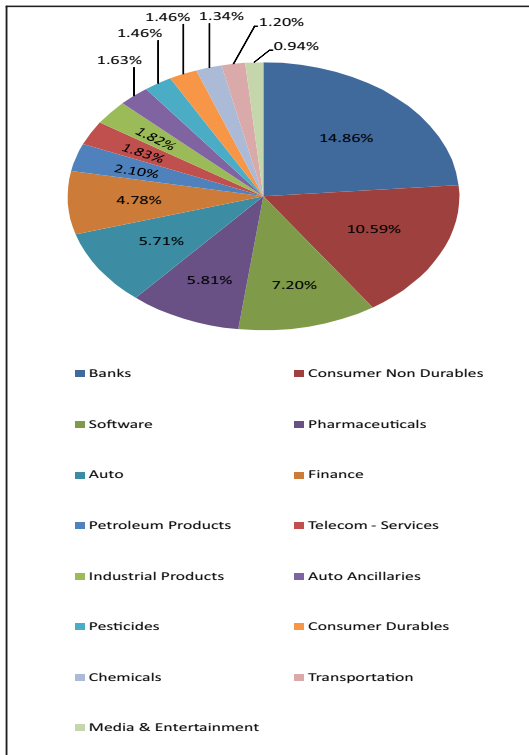
Quantitative Indicators - Debt Component

Average Maturity	19 days
Duration	0.03 years

RISK MEASURES

Standard Deviation	1.10%
Sharpe Ratio	0.00
Portfolio Beta	0.95
R squared	0.02
YTM	2.02%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

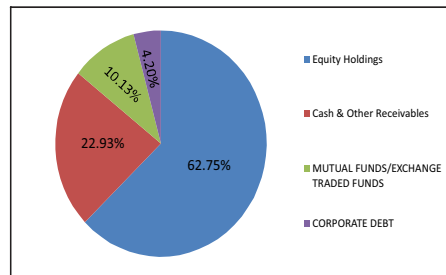
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.71%
TATA MOTORS LTD	4.25%
MAHINDRA & MAHINDRA LTD	1.47%
Auto Ancillaries	1.63%
BOSCH LTD	1.63%
Banks	14.86%
ICICI BANK LTD	5.13%
STATE BANK OF INDIA	3.96%
CITY UNION BANK LTD	2.73%
AXIS BANK LTD	2.03%
BANK OF INDIA	1.02%
Chemicals	1.34%
VINATI ORGANICS LTD	1.34%
Consumer Durables	1.46%
CENTURY PLYBOARDS (INDIA) LTD	1.46%
Consumer Non Durables	10.59%
COLGATE PALMOLIVE (INDIA) LTD	3.03%
ITC LTD	2.73%
JUBILANT FOODWORKS LTD	2.10%
UNITED SPIRITS LTD	1.51%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	1.21%
Finance	4.78%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.84%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.48%
MULTI COMMODITY EXCHANGE OF INDIA LTD	1.45%
Industrial Products	1.82%
CUMMINS INDIA LTD	1.82%
Media & Entertainment	0.94%
PVR LTD	0.94%
Pesticides	1.46%
PI INDUSTRIES LTD	1.46%

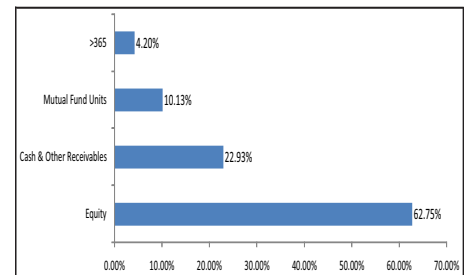
Petroleum Products	2.10%
MANGALORE REFINERY AND PETROCHEMICALS LTD	2.10%
Pharmaceuticals	5.81%
CIPLA LTD	2.44%
IPCA LABORATORIES LTD	2.16%
SUVEN LIFE SCIENCES LTD	1.22%
Software	7.20%
WIPRO LTD	2.44%
INFOSYS LTD	1.63%
MINDTREE LTD	1.26%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	0.99%
PERSISTENT SYSTEMS LTD	0.89%
Telecom - Services	1.83%
IDEA CELLULAR LTD	1.83%
Transportation	1.20%
CONTAINER CORPORATION OF INDIA LTD	1.20%
Equity Holdings Total	62.75%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	4.20%
NON-CONVERTIBLE DEBENTURES Total		4.20%
CORPORATE DEBT Total		4.20%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		10.13%
Mutual Fund Units Total		10.13%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		10.13%
Cash & Other Receivables		
CBLO / REPO		23.21%
NET RECEIVABLES/(PAYABLES)		-0.29%
Cash & Other Receivables		22.93%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	14,436	2.73%	NA	NA	82,783	16.76%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
June 30, 2014 To June 30, 2015	14.84%	10.58%	9.95%
June 28, 2013 To June 30, 2014	19.95%	20.88%	30.09%
June 29, 2012 To June 28, 2013	9.42%	10.90%	10.67%

* For Dividend History refer to page no. 25

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 30/06/2015: INR 347.34 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV As on June 30, 2015	Per Unit
Growth	39.6483
Dividend	14.6119
Direct Growth	40.1852
Direct Dividend	15.5026

EXPENSE RATIO - REGULAR : 3.00%

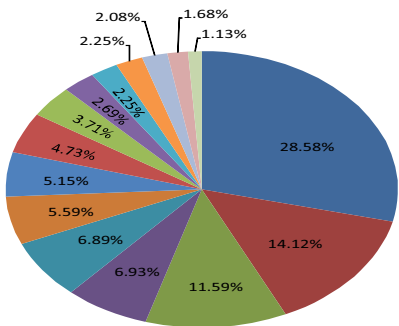
EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.48 times

RISK MEASURES

Standard Deviation	1.54%
Sharpe Ratio	0.03
Portfolio Beta	0.90
YTM	0.09%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Software
■ Consumer Non Durables	■ Auto
■ Pharmaceuticals	■ Industrial Products
■ Construction Project	■ Finance
■ Telecom - Services	■ Consumer Durables
■ Pesticides	■ Ferrous Metals
■ Cement	■ Petroleum Products
■ Auto Ancillaries	

INVESTMENT OBJECTIVE

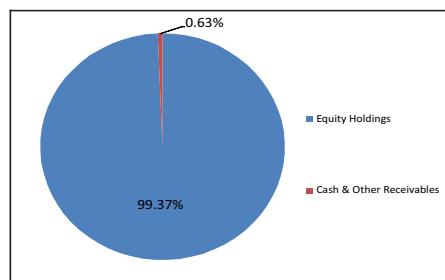
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.93%
TATA MOTORS LTD DVR SHARES	3.75%
BAJAJ AUTO LTD	2.18%
MAHINDRA & MAHINDRA LTD	1.00%
Auto Ancillaries	1.13%
BOSCH LTD	1.13%
Banks	28.58%
ICICI BANK LTD	8.31%
STATE BANK OF INDIA	6.59%
AXIS BANK LTD	3.96%
HDFC BANK LTD	3.63%
CITY UNION BANK LTD	2.31%
BANK OF BARODA	1.52%
BANK OF INDIA LTD	1.23%
YES BANK LTD	1.02%
Cement	2.08%
GRASIM INDUSTRIES LTD	2.08%
Construction Project	5.15%
LARSEN & TOUBRO LTD	5.15%
Consumer Durables	2.69%
CENTURY PLYBOARD INDIA LTD	1.57%
BATA INDIA LTD	1.12%
Consumer Non Durables	11.59%
ITC LTD	4.49%
JUBILANT FOODWORKS LTD	2.60%
COLGATE PALMOLIVE INDIA LTD	2.13%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.41%
DABUR INDIA LTD	0.97%
Ferrous Metals	2.25%
TATA STEEL LTD	2.25%

Finance	4.73%
MULTI COMMODITY EXCHANGE OF INDIA LTD	1.96%
POWER FINANCE CORPORATION LTD	1.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.36%
Industrial Products	5.59%
SKF INDIA LTD	2.19%
CUMMINS INDIA LTD	2.11%
BHARAT FORGE LTD	1.29%
Pesticides	2.25%
PI INDUSTRIES LTD	2.25%
Petroleum Products	1.68%
RELIANCE INDUSTRIES LTD	1.68%
Pharmaceuticals	6.89%
CIPLA LTD	2.92%
IPCA LABORATORIES LTD	2.39%
DIVIS LABORATORIES LTD	1.58%
Software	14.12%
INFOSYS LTD	5.04%
WIPRO LTD	3.95%
PERSISTENT SYSTEMS LTD	2.53%
MINDTREE LTD	1.64%
KPIT TECHNOLOGIES LIMITED	0.95%
Telecom - Services	3.71%
BHARTI AIRTEL LTD	3.71%
Equity Holdings Total	99.37%
Cash & Other Receivables	
CBLO / REPO	1.29%
NET RECEIVABLES/(PAYABLES)	-0.66%
Cash & Other Receivables	0.63%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	39,648	9.25%	66,263	11.61%	69,909	11.96%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	11.25%	9.31%	9.95%
June 28, 2013 To June 30, 2014	37.60%	30.83%	30.09%
June 29, 2012 To June 28, 2013	5.92%	11.28%	10.67%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 30/06/2015: INR 103.79 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV As on June 30, 2015 Per Unit

Growth	20.8933
Dividend	17.5564
Direct Growth	21.2327
Direct Dividend	17.8019

EXPENSE RATIO - REGULAR : 3.00%

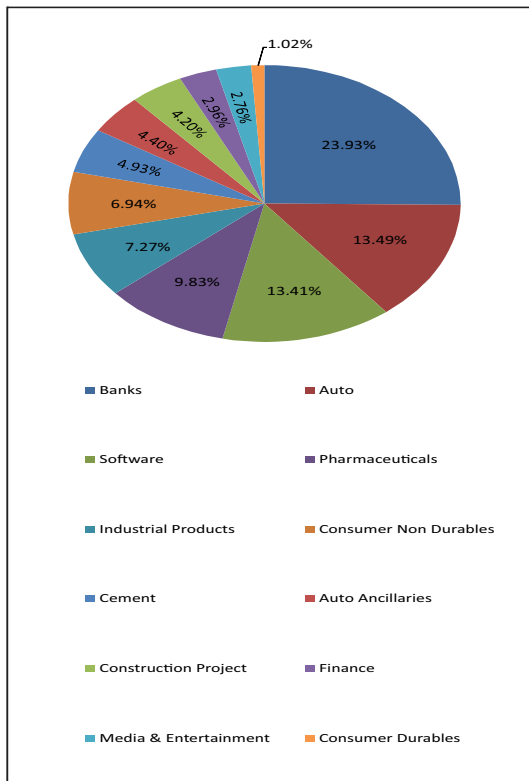
EXPENSE RATIO - DIRECT : 2.11%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.38 times

RISK MEASURES

Standard Deviation	1.52%
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.39%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

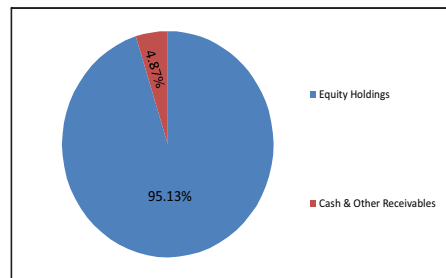
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	13.49%
EICHER MOTORS LTD	5.06%
TATA MOTORS LTD DVR SHARES	3.18%
MARUTI SUZUKI INDIA LTD	2.13%
MAHINDRA & MAHINDRA LTD	1.60%
BAJAJ AUTO LTD	1.52%
Auto Ancillaries	4.40%
MOTHERSON SUMI SYSTEMS LTD	2.33%
BOSCH LTD	2.07%
Banks	23.93%
AXIS BANK LTD	7.80%
ICICI BANK LTD	7.34%
HDFC BANK LTD	6.98%
YES BANK LTD	1.80%
Cement	4.93%
ULTRATECH CEMENT LTD	2.08%
ACC LTD	1.18%
JK LAKSHMI CEMENT LTD	0.84%
THE RAMCO CEMENTS LIMITED	0.82%
Construction Project	4.20%
LARSEN & TOUBRO LTD	4.20%
Consumer Durables	1.02%
BATA INDIA LTD	1.02%

Consumer Non Durables	6.94%
BRITANNIA INDUSTRIES LTD	2.32%
COLGATE PALMOLIVE INDIA LTD	2.02%
KAVERI SEED COMPANY LTD	1.44%
UNITED SPIRITS LTD	0.84%
ASIAN PAINTS LTD	0.32%
Finance	2.96%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.66%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.30%
Industrial Products	7.27%
CUMMINS INDIA LTD	2.64%
BHARAT FORGE LTD	2.56%
SKF INDIA LTD	2.07%
Media & Entertainment	2.76%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.74%
PVR LTD	1.03%
Pharmaceuticals	9.83%
LUPIN LTD	3.65%
DR REDDY LABORATORIES LTD	3.16%
IPCA LABORATORIES LTD	2.02%
AUROBINDO PHARMA LTD	0.99%
Software	13.41%
HCL TECHNOLOGIES LTD	3.88%
TATA CONSULTANCY SERVICES LTD	3.63%
INFOSYS LTD	2.79%
JUST DIAL LIMITED	2.15%
INFO EDGE INDIA LTD	0.96%
Equity Holdings Total	95.13%
Cash & Other Receivables	
CBLO / REPO	5.42%
NET RECEIVABLES/(PAYABLES)	-0.55%
Cash & Other Receivables	4.87%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	20,893	9.96%	57,584	11.69%	59,322	11.90%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	23.50%	9.31%	9.95%
June 28, 2013 To June 30, 2014	32.90%	30.83%	30.09%
June 29, 2012 To June 28, 2013	6.17%	11.28%	10.67%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 30/06/2015: INR 49.49 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on June 30, 2015 Per Unit

Growth	49.9154
Dividend	16.5875
Direct Growth	50.9784
Direct Dividend	16.9626

EXPENSE RATIO - REGULAR : 2.50%

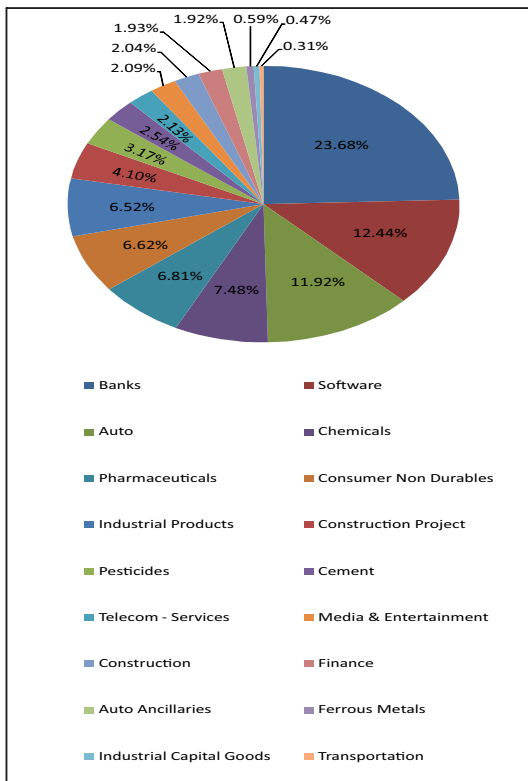
EXPENSE RATIO - DIRECT : 2.13%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.63 times

RISK MEASURES

Standard Deviation	1.81%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.21%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

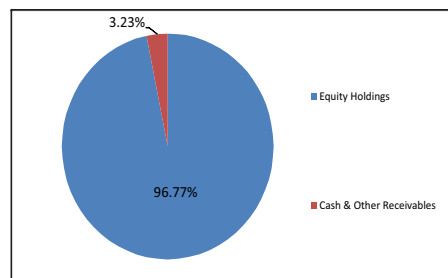
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	11.92%
EICHER MOTORS LTD	3.96%
MAHINDRA AND MAHINDRA LTD	3.57%
TATA MOTORS LTD DVR SHARES	2.26%
BAJAJ AUTO LTD	2.13%
Auto Ancillaries	1.92%
BOSCH LTD	1.92%
Banks	23.68%
AXIS BANK LTD	7.77%
ICICI BANK LTD	6.18%
DCB BANK LIMITED	3.70%
YES BANK LTD	2.25%
CITY UNION BANK LTD	1.96%
HDFC BANK LTD	1.83%
Cement	2.54%
JK LAKSHMI CEMENT LTD	1.73%
THE RAMCO CEMENTS LIMITED	0.81%
Chemicals	7.48%
VINATI ORGANICS LIMITED	2.77%
SOLAR INDUSTRIES (I) LTD	2.54%
PIDILITE INDUSTRIES LTD	2.17%
Construction	2.04%
BRIGADE ENTERPRISES LTD	2.04%
Construction Project	4.10%
SADBHAV ENGINEERING LTD	2.37%
LARSEN & TOUBRO LTD	1.73%
Consumer Non Durables	6.62%
BRITANNIA INDUSTRIES LTD	2.51%
UNITED SPIRITS LTD	1.77%
JUBILANT FOODWORKS LTD	1.01%
KAVERI SEED COMPANY LTD	0.76%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.57%

Ferrous Metals	0.59%
TATA SPONGE IRON LTD	0.59%
Finance	1.93%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.93%
Industrial Capital Goods	0.47%
ALSTOM T&D INDIA LTD	0.47%
Industrial Products	6.52%
SKF INDIA LTD	2.54%
BHARAT FORGE LTD	1.98%
CUMMINS INDIA LTD	1.23%
IFGL REFRACTORIES LTD	0.77%
Media & Entertainment	2.09%
ENTERTAINMENT NETWORK INDIA LTD	1.13%
DB CORP LTD	0.97%
Pesticides	3.17%
PI INDUSTRIES LTD	3.17%
Pharmaceuticals	6.81%
DIVIS LABORATORIES LTD	1.72%
CIPLA LTD	1.60%
SUVEN LIFE SCIENCES LIMITED	1.32%
AUROBINDO PHARMA LTD	1.09%
LUPIN LTD	1.08%
Software	12.44%
INFOSYS LTD	3.23%
WIPRO LTD	2.42%
HCL TECHNOLOGIES LTD	2.16%
TECH MAHINDRA LTD	1.82%
JUST DIAL LIMITED	1.73%
TATA CONSULTANCY SERVICES LTD	1.07%
PERSISTENT SYSTEMS LTD	0.00%
Telecom - Services	2.13%
TATA COMMUNICATIONS LTD	2.13%
Transportation	0.31%
BLUE DART EXPRESS LTD	0.31%
Equity Holdings Total	96.77%
Cash & Other Receivables	
CBLO / REPO	2.96%
NET RECEIVABLES/(PAYABLES)	0.27%
Cash & Other Receivables	3.23%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	49,915	8.50%	56,920	12.11%	57,972	12.25%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	26.88%	9.31%	9.95%
June 28, 2013 To June 30, 2014	36.34%	30.83%	30.09%
June 29, 2012 To June 28, 2013	6.29%	11.28%	10.67%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/06/2015: INR 11.01 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on June 30, 2015 Per Unit

Growth	52.2259
Dividend	17.8992
Direct Growth	52.8689
Direct Dividend	17.7660

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.32%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

RISK MEASURES

Tracking error	0.30%
Standard Deviation	1.49%
Sharpe Ratio	0.03
Portfolio Beta	0.95
YTM	0.08%

INVESTMENT OBJECTIVE

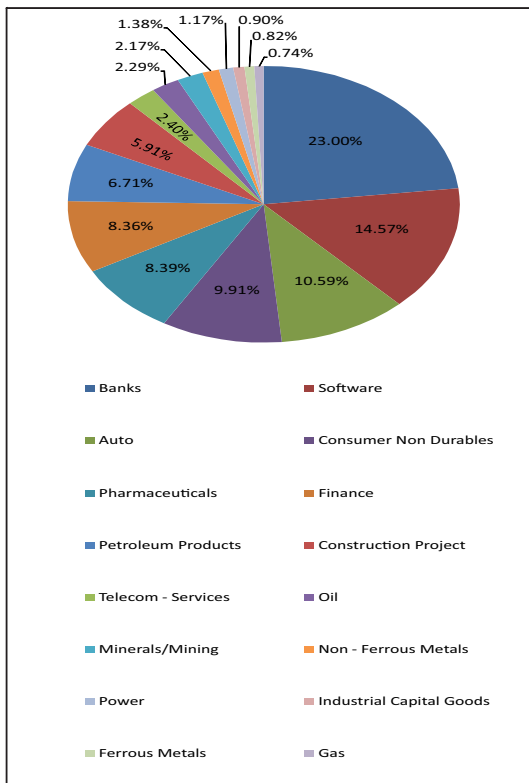
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

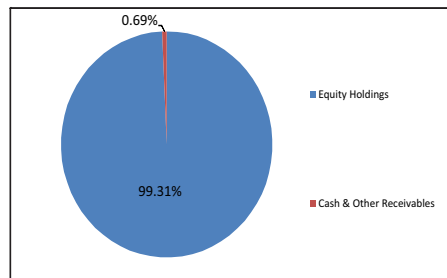
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.59%
TATA MOTORS LTD	3.36%
MAHINDRA & MAHINDRA LTD	2.41%
MARUTI SUZUKI INDIA LTD	2.17%
BAJAJ AUTO LTD	1.41%
HERO MOTOCORP LTD	1.24%
Banks	23.00%
HDFC BANK LTD	8.55%
ICICI BANK LTD	7.32%
AXIS BANK LTD	3.84%
STATE BANK OF INDIA	3.30%
Construction Project	5.91%
LARSEN & TOUBRO LTD	5.91%
Consumer Non Durables	9.91%
ITC LTD	7.24%
HINDUSTAN UNILEVER LTD	2.68%
Ferrous Metals	0.82%
TATA STEEL LTD	0.82%
Finance	8.36%
HOUSING DEVELOPMENT FINANCE CORPORATION	8.36%
Gas	0.74%
GAIL (INDIA) LTD	0.74%
Industrial Capital Goods	0.90%
BHARAT HEAVY ELECTRICALS LTD	0.90%

Minerals / Mining	2.17%
COAL INDIA LTD	2.17%
Non - Ferrous Metals	1.38%
VEDANTA LTD	0.80%
HINDALCO INDUSTRIES LTD	0.58%
Oil	2.29%
OIL & NATURAL GAS CORPORATION LTD	2.29%
Petroleum Products	6.71%
RELIANCE INDUSTRIES LTD	6.71%
Pharmaceuticals	8.39%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.83%
DR REDDY LABORATORIES LTD	1.84%
LUPIN LTD	1.45%
CIPLA LTD	1.26%
Power	1.17%
NTPC LTD	1.17%
Software	14.57%
INFOSYS LTD	7.80%
TATA CONSULTANCY SERVICES LTD	5.34%
WIPRO LTD	1.44%
Telecom - Services	2.40%
BHARTI AIRTEL LTD	2.40%
Equity Holdings Total	99.31%
Cash & Other Receivables	
CBLO / REPO	1.12%
NET RECEIVABLES/(PAYABLES)	-0.43%
Cash & Other Receivables	0.69%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	52,226	14.27%	86,016	18.66%	80,009	17.98%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	9.19%	9.31%	9.95%
June 28, 2013 To June 30, 2014	30.21%	30.83%	30.09%
June 29, 2012 To June 28, 2013	11.83%	11.28%	10.67%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/06/2015: INR 15.81 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on June 30, 2015 Per Unit

Growth	46.5354
Dividend	17.1649
Direct Growth	47.1146
Direct Dividend	17.3777

EXPENSE RATIO - REGULAR : 1.70%

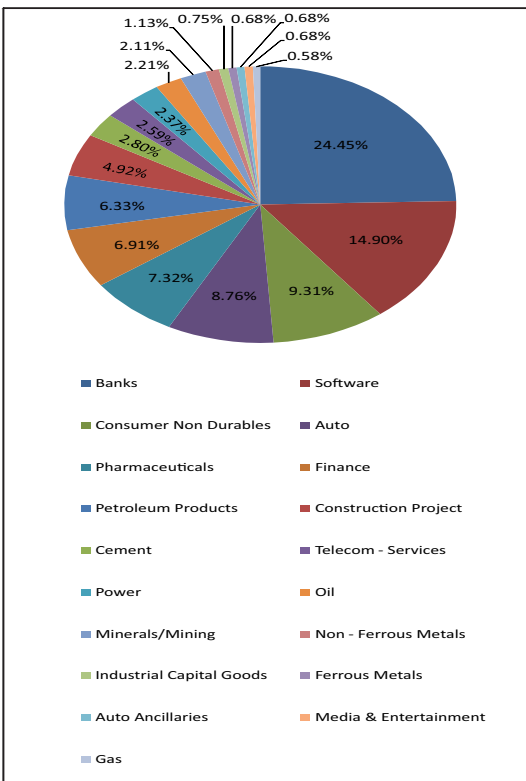
EXPENSE RATIO - DIRECT : 1.23%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.46 times

RISK MEASURES

Tracking error	0.61%
Standard Deviation	1.47%
Sharpe Ratio	0.03
Portfolio Beta	0.88
YTM	0.08%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

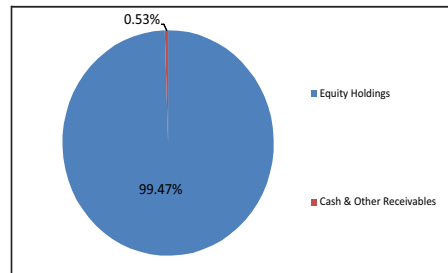
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.76%
TATA MOTORS LTD	2.76%
MAHINDRA & MAHINDRA LTD	1.98%
MARUTI SUZUKI INDIA LTD	1.75%
BAJAJ AUTO LTD	1.14%
HERO MOTOCORP LTD	1.12%
Auto Ancillaries	0.68%
BOSCH LTD	0.68%
Banks	24.45%
HDFC BANK LTD	7.09%
ICICI BANK LTD	6.05%
AXIS BANK LTD	3.21%
STATE BANK OF INDIA	2.75%
KOTAK MAHINDRA BANK LTD	2.40%
INDUSIND BANK LTD	1.25%
YES BANK LTD	0.93%
BANK OF BARODA	0.43%
PUNJAB NATIONAL BANK	0.34%
Cement	2.80%
ULTRATECH CEMENT LTD	1.01%
GRASIM INDUSTRIES LTD	0.74%
AMBUJA CEMENTS LTD	0.60%
ACC LTD	0.46%
Construction Project	4.92%
LARSEN & TOUBRO LTD	4.92%
Consumer Non Durables	9.31%
ITC LTD	5.97%
HINDUSTAN UNILEVER LTD	2.19%
ASIAN PAINTS LTD	1.14%
Ferrous Metals	0.68%
TATA STEEL LTD	0.68%
Finance	6.91%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.91%

Gas	0.58%
GAIL (INDIA) LTD	0.58%
Industrial Capital Goods	0.75%
BHARAT HEAVY ELECTRICALS LTD	0.75%
Media & Entertainment	0.68%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.68%
Minerals / Mining	2.11%
COAL INDIA LTD	1.79%
NMDC LTD	0.32%
Non - Ferrous Metals	1.13%
VEDANTA LTD	0.64%
HINDALCO INDUSTRIES LTD	0.49%
Oil	2.21%
OIL & NATURAL GAS CORPORATION LTD	1.86%
CAIRN INDIA LTD	0.35%
Petroleum Products	6.33%
RELIANCE INDUSTRIES LTD	5.58%
BHARAT PETROLEUM CORP LTD	0.75%
Pharmaceuticals	7.32%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.22%
DR REDDY LABORATORIES LTD	1.52%
LUPIN LTD	1.52%
CIPLA LTD	1.06%
Power	2.37%
POWER GRID CORPORATION OF INDIA LTD	1.01%
NTPC LTD	0.93%
TATA POWER CO LTD	0.43%
Software	14.90%
INFOSYS LTD	6.62%
TATA CONSULTANCY SERVICES LTD	4.40%
HCL TECHNOLOGIES LTD	1.72%
WIPRO LTD	1.19%
TECH MAHINDRA LTD	0.96%
Telecom - Services	2.59%
BHARTI AIRTEL LTD	1.92%
IDEA CELLULAR LTD	0.67%
Equity Holdings Total	99.47%
Cash & Other Receivables	
CBLO / REPO	1.08%
NET RECEIVABLES/(PAYABLES)	-0.55%
Cash & Other Receivables	0.53%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	CNX Nifty	Return	Sensex	Return
Since Inception	46,535	13.25%	80,009	17.98%	86,016	18.66%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	CNX Nifty	Sensex
June 30, 2014 To June 30, 2015	9.95%	9.95%	9.31%
June 28, 2013 To June 30, 2014	29.60%	30.09%	30.83%
June 29, 2012 To June 28, 2013	10.66%	10.67%	11.28%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/06/2015: INR 3.93 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on June 30, 2015 Per Unit

Growth	51.0307
Dividend	18.0513
Direct Growth	51.6310
Direct Dividend	18.2764

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.28%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.08 times

RISK MEASURES

Tracking error	0.40%
Standard Deviation	1.37%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.12%

INVESTMENT OBJECTIVE

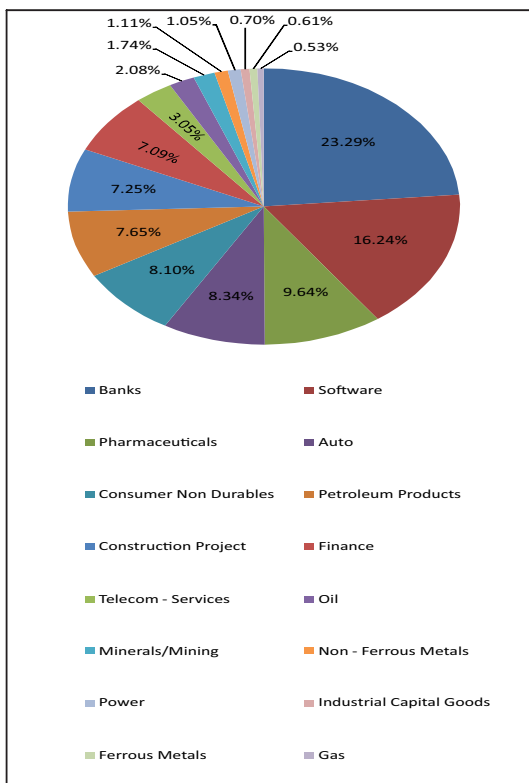
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

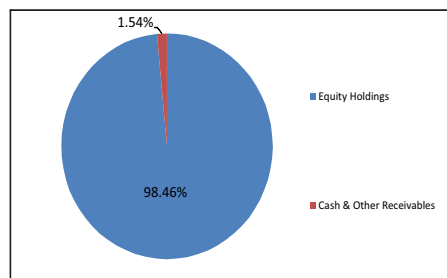
Company	% of Nav
EQUITY HOLDINGS	
Auto	8.34%
TATA MOTORS LTD	2.71%
MAHINDRA & MAHINDRA LTD	1.82%
MARUTI SUZUKI INDIA LTD	1.72%
BAJAJ AUTO LTD	1.06%
HERO MOTOCORP LTD	1.02%
Banks	23.29%
HDFC BANK LTD	7.50%
ICICI BANK LTD	6.07%
KOTAK MAHINDRA BANK LTD	3.85%
AXIS BANK LTD	3.10%
STATE BANK OF INDIA	2.76%
Construction Project	7.25%
LARSEN & TOUBRO LTD	4.90%
SADBHAV ENGINEERING LTD	2.36%
Consumer Non Durables	8.10%
ITC LTD	5.96%
HINDUSTAN UNILEVER LTD	2.14%
Ferrous Metals	0.61%
TATA STEEL LTD	0.61%
Finance	7.09%
HOUSING DEVELOPMENT FINANCE CORPORATION	7.09%
Gas	0.53%
GAIL (INDIA) LTD	0.53%
Industrial Capital Goods	0.70%
BHARAT HEAVY ELECTRICALS LTD	0.70%
Minerals / Mining	1.74%
COAL INDIA LTD	1.74%

Non - Ferrous Metals	1.11%
VEDANTA LTD	0.65%
HINDALCO INDUSTRIES LTD	0.46%
Oil	2.08%
OIL & NATURAL GAS CORPORATION LTD	2.08%
Petroleum Products	7.65%
RELIANCE INDUSTRIES LTD	5.60%
MANGALORE REFINERY & PETROCHEMICALS LTD	2.06%
Pharmaceuticals	9.64%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.13%
LUPIN LTD	2.88%
AUROBINDO PHARMA LTD	1.38%
DR REDDY LABORATORIES LTD	1.33%
CIPLA LTD	0.93%
Power	1.05%
NTPC LTD	1.05%
Software	16.24%
INFOSYS LTD	6.66%
TATA CONSULTANCY SERVICES LTD	4.73%
HCL TECHNOLOGIES LTD	3.59%
WIPRO LTD	1.26%
Telecom - Services	3.05%
BHARTI AIRTEL LTD	1.81%
IDEA CELLULAR LTD	1.24%
Equity Holdings Total	98.46%
Cash & Other Receivables	
CBLO / REPO	1.63%
NET RECEIVABLES/(PAYABLES)	-0.09%
Cash & Other Receivables	1.54%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	51,031	14.10%	86,016	18.66%	80,009	17.98%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	13.36%	9.31%	9.95%
June 28, 2013 To June 30, 2014	31.05%	30.83%	30.09%
June 29, 2012 To June 28, 2013	11.44%	11.28%	10.67%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 30/06/2015: INR 62.56 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
Growth	12.2587
Dividend	12.2585
Direct Growth	12.4650
Direct Dividend	12.4514

EXPENSE RATIO - REGULAR : 3.00%

EXPENSE RATIO - DIRECT : 1.67%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.24 times

RISK MEASURES

Standard Deviation	1.55%
Sharpe Ratio	0.00
Portfolio Beta	0.86
YTM	0.12%

INVESTMENT OBJECTIVE

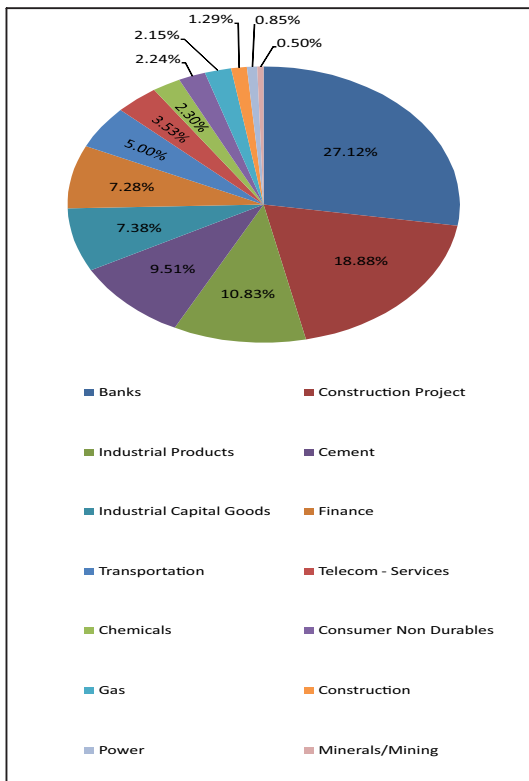
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

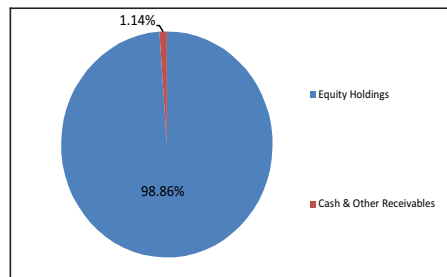
Company	% of Nav
EQUITY HOLDINGS	
Banks	27.12%
ICICI BANK LTD	8.11%
HDFC BANK LTD	7.42%
AXIS BANK LTD	5.29%
STATE BANK OF INDIA	4.72%
CITY UNION BANK LTD	1.58%
Cement	9.51%
JK LAKSHMI CEMENT LTD	2.74%
THE RAMCO CEMENTS LIMITED	2.37%
ULTRATECH CEMENT LTD	2.34%
ACC LTD	2.06%
Chemicals	2.30%
SOLAR INDUSTRIES (I) LTD	2.30%
Construction	1.29%
BRIGADE ENTERPRISES LTD	1.29%
Construction Project	18.88%
LARSEN & TOUBRO LTD	7.34%
SADBHAV ENGINEERING LTD	6.56%
ASHOKA BUILDCON LTD	3.94%
PRATIBHA INDUSTRIES LTD	1.04%
Consumer Non Durables	2.24%
KAVERI SEED COMPANY LTD	2.24%
Finance	7.28%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.75%
POWER FINANCE CORPORATION LTD	2.28%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.26%

Gas	2.15%
PETRONET LNG LTD	2.15%
Industrial Capital Goods	7.38%
THERMAX LTD	4.24%
PRAJ INDUSTRIES LTD	3.15%
Industrial Products	10.83%
SKF INDIA LTD	5.80%
BHARAT FORGE LTD	2.60%
CUMMINS INDIA LTD	2.44%
Minerals / Mining	0.50%
COAL INDIA LTD	0.47%
GUJARAT MINERAL DEVELOPMENT LTD	0.03%
Power	0.85%
JYOTI STRUCTURES LTD	0.85%
Telecom - Services	3.53%
BHARTI AIRTEL LTD	3.53%
Transportation	5.00%
CONTAINER CORPORATION OF INDIA LTD	3.87%
BLUE DART EXPRESS LTD	1.14%
Equity Holdings Total	98.86%
Cash & Other Receivables	
CBLO / REPO	1.70%
NET RECEIVABLES/(PAYABLES)	-0.56%
Cash & Other Receivables	1.14%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE 100	Return	Nifty	Return
Since Inception	12,259	2.84%	17,366	7.89%	17,330	7.86%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE 100	Nifty
June 30, 2014 To June 30, 2015	11.74%	9.32%	9.95%
June 28, 2013 To June 30, 2014	43.11%	33.23%	30.09%
June 29, 2012 To June 28, 2013	2.14%	9.91%	10.67%

LIC NOMURA MF MID-CAP FUND

SCHEME FEATURES

Scheme Type: Open Ended Equity Fund

Launch Date: February 21, 2015

AUM as on 30/06/2015: INR 75.34 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: CNX Midcap Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
Growth	9.8706
Dividend	9.8707
Direct Growth	9.8813
Direct Dividend	9.8809

EXPENSE RATIO - REGULAR : 2.70%

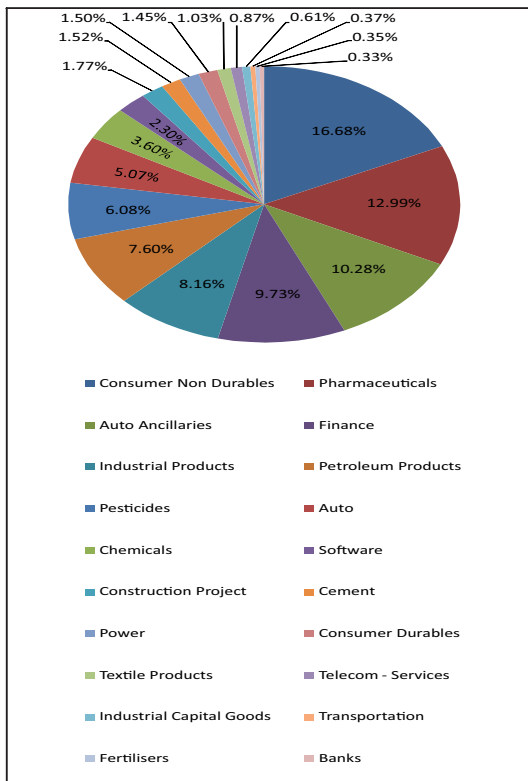
EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	1.13%
Sharpe Ratio	-0.05
Portfolio Beta	0.86
YTM	0.68%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

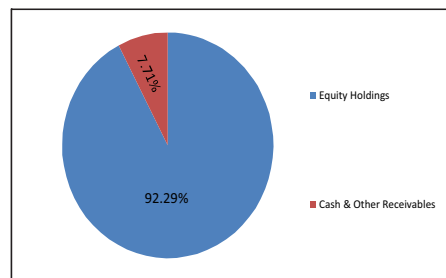
To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.07%
EICHER MOTORS LTD	5.07%
Auto Ancillaries	10.28%
MOTHERSON SUMI SYSTEMS LTD	5.53%
MRF LTD	3.73%
JK TYRE AND INDUSTRIES LTD	0.39%
SUNDRAM FASTENERS LTD	0.36%
CEAT LTD	0.27%
Banks	0.33%
THE JAMMU AND KASHMIR BANK LTD	0.33%
Cement	1.52%
THE RAMCO CEMENTS LIMITED	1.52%
Chemicals	3.60%
TATA CHEMICALS LTD	2.42%
ATUL LTD	0.79%
AARTI INDUSTRIES LTD	0.39%
Construction Project	1.77%
VOLTAS LTD	1.77%
Consumer Durables	1.45%
SYMPHONY LTD	1.01%
HSIL LTD	0.40%
CENTURY PLYBOARD INDIA LTD	0.03%
Consumer Non Durables	16.68%
BRITANNIA INDUSTRIES LTD	5.24%
COLGATE PALMOLIVE INDIA LTD	4.26%
MARICO LTD	3.41%
EMAMI LTD	2.26%
BAJAJ CORP LTD	0.76%
CCL PRODUCTS INDIA LTD	0.40%
KAVERI SEED COMPANY LTD	0.35%
Fertilisers	0.35%
CHAMBAL FERTILIZERS & CHEMICALS LTD	0.35%

Finance	9.73%
MULTI COMMODITY EXCHANGE OF INDIA LTD	3.48%
RURAL ELECTRIFICATION CORPORATION LTD	2.55%
POWER FINANCE CORPORATION LTD	2.12%
CREDIT ANALYSIS AND RESEARCH LIMITED	1.38%
CHOLAMANDALAM INVESTMENT AND FINANCE	0.20%
Industrial Capital Goods	0.61%
ALSTOM INDIA LIMITED	0.61%
Industrial Products	8.16%
BHARAT FORGE LTD	6.69%
SINTEX INDUSTRIES LTD	0.89%
FINOLEX CABLES LTD	0.58%
Pesticides	6.08%
UPL LIMITED	5.67%
MONSANTO INDIA LTD	0.41%
Petroleum Products	7.60%
HINDUSTAN PETROLEUM CORPORATION LTD	3.55%
INDIAN OIL CORPORATION LTD	2.47%
CASTROL INDIA LTD (FV Rs. 5/-)	1.58%
Pharmaceuticals	12.99%
AUROBINDO PHARMA LTD	5.74%
CADILA HEALTHCARE LTD	2.55%
TORRENT PHARMACEUTICALS LTD	2.26%
AJANTA PHARMA LTD	1.41%
DIVIS LABORATORIES LTD	1.02%
Power	1.50%
JSW ENERGY LTD	1.08%
PTC INDIA LTD	0.43%
Software	2.30%
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.56%
HEXWARE TECHNOLOGIES LTD	0.75%
Telecom - Services	0.87%
TATA COMMUNICATIONS LTD	0.87%
Textile Products	1.03%
SRF LTD	1.03%
Transportation	0.37%
GATEWAY DISTRI PARKS LTD	0.37%
Equity Holdings Total	92.29%
Cash & Other Receivables	
CBLO / REPO	9.55%
NET RECEIVABLES/(PAYABLES)	-1.84%
Cash & Other Receivables	7.71%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	CNX Mid-Cap Index	Return	Nifty	Return
Since Inception	9,871	-1.29%	10,006	0.06%	9,545	-4.55%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	CNX Mid-Cap Index	Nifty
June 30, 2014 To June 30, 2015	-	-	-
June 28, 2013 To June 30, 2014	-	-	-
June 29, 2012 To June 28, 2013	-	-	-

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

SCHEME FEATURES

Scheme Type: Index Linked Exchange Traded Fund

Launch Date: December 17, 2014

AUM as on 30/06/2015: INR 64.30 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: GSEC10 NSE Index.

Minimum Investment:

For Subscription directly from Mutual Funds :
1,00,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Shri Killol Pandya

NAV

For all the plans and options

NAV as on June 30, 2015 Per Unit

Growth 13.8492

EXPENSE RATIO - REGULAR : 0.30%

PORTFOLIO METRICS

Average Maturity 3,797 days

Duration 5.44 yrs

RISK MEASURES

Standard Deviation 0.22%

Sharpe Ratio 0.05

Portfolio Beta 0.09

YTM 8.10%

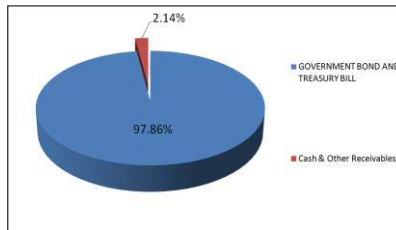
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE index, subject to tracking error.

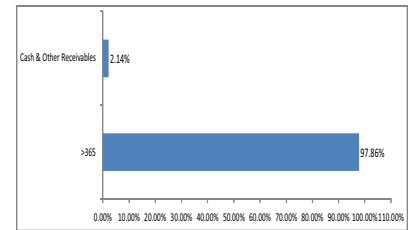
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	34.92%
8.60% GOI (MD 02/06/2028)	SOV	21.60%
8.15% GOI (MD 24/11/2026)	SOV	20.60%
8.83% GOI (MD 25/11/2023)	SOV	11.79%
8.28% GOI (M/D 21/09/2027)	SOV	8.95%
Government Bond Total		97.86%
GOVERNMENT BOND AND TREASURY BILL Total		
97.86%		
Cash & Other Receivables		
CBLO / REPO		0.30%
NET RECEIVABLES/(PAYABLES)		1.84%
Cash & Other Receivables		2.14%
Grand Total		100.00%

RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Gsec 10 NSE Index	Return	10 GOI	Return
Since Inception	10,328	3.28%	10,339	3.39%	10,371	3.71%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Gsec 10 NSE Index	10 GOI
June 30, 2014 To June 30, 2015	-	-	-
June 28, 2013 To June 30, 2014	-	-	-
June 29, 2012 To June 28, 2013	-	-	-

LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

SCHEME FEATURES

Scheme Type: Open Ended Banking & Financial Services Sector Scheme

Launch Date: March 9, 2015

AUM as on 30/06/2015: INR 40.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: S&P BSE Bankex Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on June 30, 2015	Per Unit
Growth	9.6914
Dividend	9.6915
Direct Growth	9.6963
Direct Dividend	9.6956

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	1.06%
Sharpe Ratio	-0.06
Portfolio Beta	0.85
YTM	0.84%

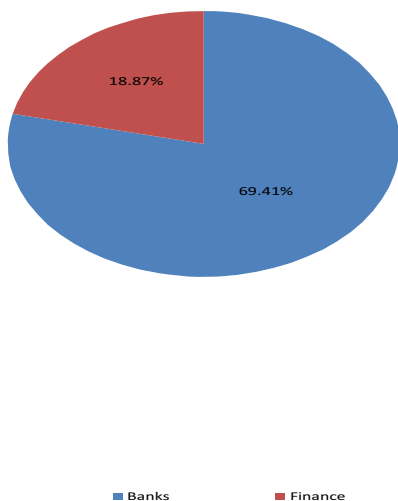
INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

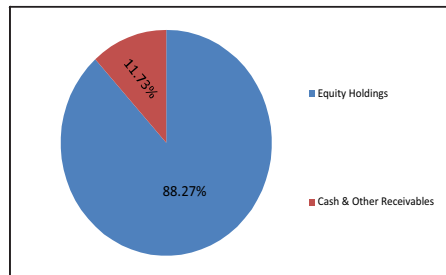
PORTFOLIO

Company	% of Nav
Equity Holdings	
Banks	69.41%
ICICI BANK LTD	9.29%
HDFC BANK LTD	9.26%
STATE BANK OF INDIA	8.94%
AXIS BANK LTD	7.49%
DCB BANK LIMITED	6.37%
CITY UNION BANK LTD	5.71%
YES BANK LTD	5.18%
BANK OF BARODA	4.52%
BANK OF INDIA LTD	4.49%
PUNJAB NATIONAL BANK	4.29%
UNION BANK OF INDIA	3.88%
Finance	18.87%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	4.32%
CRISIL LTD	4.15%
MULTI COMMODITY EXCHANGE OF INDIA LTD	4.03%
POWER FINANCE CORPORATION LTD	3.41%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.96%
Equity Holdings Total	88.27%
Cash & Other Receivables	
CBLO / Repo	11.64%
Net Receivables/(Payables)	0.09%
Cash & Other Receivables	11.73%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Bankex Index	Return	Nifty	Return
Since Inception	9,691	-3.09%	10,154	1.54%	9,787	-2.13%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Bankex Index	Nifty
June 30, 2014 To June 30, 2015	-	-	-
June 28, 2013 To June 30, 2014	-	-	-
June 29, 2012 To June 28, 2013	-	-	-

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily	May, 2015			7.7709
	June, 2015			7.3208
Daily Direct	May, 2015			7.8298
	June, 2015			7.3930

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	June 26, 2015	10.0000		0.0750
Monthly Dir.	June 26, 2015	10.0000		0.0750
Quarterly	June 29, 2015	10.0000		0.2000
Quarterly Dir.	June 29, 2015	10.0000		0.2000
Yearly	March 2015	10.0000		0.9000
Yearly Direct	March 2015	10.0000		0.9000

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	May, 2015			0.0490
	June, 2015			0.0644
Daily Direct	May, 2015			0.0547
	June, 2015			0.0711
Weekly	May, 2015			0.0026
	June, 2015			0.1410
Weekly Direct	May, 2015			0.0748
	June, 2015			0.0830

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	May, 2015			0.0374
	June, 2015			0.0320
Daily Direct	May, 2015			0.0399
	June, 2015			0.0351
Weekly	May, 2015			0.0167
	June, 2015			0.0527
Weekly Direct	May, 2015			0.0190
	June, 2015			0.0561
Monthly	January, 2015			0.0858
	March, 2015			0.0842
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 24, 2015	10.0000		0.40
	June 29, 2015	10.0000		0.25
Qtrly Direct	March 24, 2015	10.0000		0.40
	June 29, 2015	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 24, 2015			0.65
	June 29, 2015			0.25
Qtrly Dir	March 24, 2015			0.65
	June 29, 2015			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000
Monthly Direct	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran

Top 3

Scheme Name	1-year Return
LIC Nomura MF Children Fund	16.83
LIC Nomura MF Index Fund-Sensex Adv Plan	16.04
LIC Nomura MF Equity Fund	15.32

Bottom 3

Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	15.16
LIC Nomura MF Index Fund-Nifty Plan	13.20
LIC Nomura MF Index Fund-Sensex plan	11.43

Fund Manager - Mr. Killol Pandya

Top 2

Scheme Name	1-year Return
LIC Nomura MF Bond Fund	10.14
LIC Nomura MF MIP	9.37

Bottom 2

Scheme Name	1-year Return
LIC Nomura MF Savings Plus Fund	8.41
LIC Nomura MF Income Plus Fund	6.62

Fund Manager - Mr. Sachin Relekar

Top 2

Scheme Name	1-year Return
LIC Nomura MF Tax Plan	31.19
LIC Nomura MF Growth Fund	27.72

Bottom 2

Scheme Name	1-year Return
LIC Nomura MF ULIS	20.97
LIC Nomura MF Infra Fund	18.62

Fund Manager - Mr. Kunal Jain

Top 3

Scheme Name	1-year Return
LIC Nomura MF G-Sec Fund	12.23
LIC Nomura MF Liquid Fund	8.80
LIC Nomura MF Annual-Inv-1	8.77

Bottom 3

Scheme Name	1-year Return
LIC Nomura MF Qtly-Inv-1	8.20
LIC Nomura MF Qtly-Inv-2	8.13
LIC Nomura MF Mthly-Inv-1	8.09



AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301 / 65431989	7228842900 / 9998730527/ 9978862626 / 9327494916 / 9979892737
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22295598	9845280964 / 9902007686 / 9986500721 / 9986117183 / 9844750711 / 9482858906 / 9742707041
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-4622030	9041057072 / 9419213201 / 9410702598 / 9814299747 / 9410702598
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9940178266 / 9845190466 / 9361555562 / 9500038285 / 7708007363
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9349739890 / 9745612888 / 9388110220 / 9388088066 / 9447367160
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523	9880058223 / 9845205168 / 9900026952 / 9986125091 / 9900144196 / 9916140315
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000171858 / 9652201186
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262	9584028359 / 9406586454 / 7415101313 / 9303822916 / 9981511435 / 8827344195
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829077674 / 9829791132 / 9829098323 / 9829947974 / 9784011432
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 8009058969 / 8410010025 / 9897056231 / 9336654734 / 9412733920
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455	9830275501 / 9831510531 / 9832635563 / 9831712244 / 8486555218 / 9378330300
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 9336833448 / 9997324664 / 9455060457 / 9837188647 / 9628121276
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698 / 9715371216 / 9842524130
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 55719750	9930718555 / 8898739368 / 9820137844 / 9820469996 / 7738907222 / 9930476555
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9923025535 / 9422862120
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9923797207 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-23359190 / 011-23314396	9818610867 / 9930957772 / 9971672830 / 9891736008 / 9718809696 / 9654228220 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157 / 0612-6452757	8252562400 / 9431023274 / 9470854005 / 9835295633
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611 / 8390786008
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780 / 4051137	9937040031 / 9826161175 / 9329100009 / 9302606248 / 9770689528
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233 / 9724222223 / 9724497808
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9955189443 / 9835334495 / 9162780200 / 7381068161



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

GLOSSARY OF TERMS :

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.


Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.



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