

MUTUAL INTEREST



Let **your money** be
in the **hands of experts.**



Statutory Details: LIC Mutual Fund has been set up as a Trust sponsored by Life Insurance Corporation of India. LIC Mutual Fund Asset Management Co. Ltd. is the Investment Manager to the Fund. **RISK FACTORS:** Mutual Funds and Securities investments are subject to market risks and there is no assurance and no guarantee that the objectives of the Mutual Fund will be achieved. As with any investment in stocks and shares, the NAV of the units issued under the scheme can go up or down depending on the factors and forces affecting the capital markets. The Sponsor is not responsible for or liable to any loss resulting from the operations of the scheme beyond their initial contribution of Rs. 2 Crore towards the setting up of the Mutual Fund. Past performance of the Sponsor/AMC/Mutual Fund does not indicate the future performance of the schemes of the Mutual Fund. The NAV of units of the scheme may be affected by changes in general level of interest rates. Please read the offer document carefully before investing.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ THE SCHEME INFORMATION DOCUMENT CAREFULLY BEFORE INVESTING.

What's New?

| | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The Average Assets under Manager (AAUM) of LIC Mutual Fund as on 30/06/2009 is Rs.32414.92 Cr |
| 2 | LICMF stood at number 7 out of the 35 Mutual Funds in the industry on AAUM basis |
| 3 | Dividend Transfer Plan (DTP) has been introduced in all our schemes with effect from 01/07/2009. This DTP allows investors to switch over the dividend amounts from one scheme to another scheme |
| 4 | In respect of Systematic Investment Plan (SIP), minimum subscription amount has been reduced to Rs.100/- from Rs.500/- in all our equity schemes with effect from 01/07/2009 |
| 5 | Till now in case of LICMF Savings Plus Fund and LICMF Income Plus Fund, if an investor has chosen dividend option and no frequency of payout is mentioned, by default the payout frequency was monthly and the same has been changed to Daily Dividend Reinvestment with effect from 01/07/2009 |
| 6 | LIC Mutual Fund is declaring 2% dividend in respect of LICMF Bond Fund and LICMF Gilt Fund for the first quarter of the financial year 2009-2010. |
| 7 | In respect of LICMF Equity Fund, LICMF Growth Fund, LICMF Tax Plan, LICMF Index Fund - Sensex Plan, Nifty Plan, Sensex Advantage Plan, LICMF Opportunities Fund and LICMF Infrastructure Fund, Shri S. Ramasamy is the Fund Manager with effect from 18/06/2009. |

Market Review

DEBT REVIEW

Money market was easy and the call rates were soft through out the month on account of ample cash with the Bank & improved liquidity condition. Call rates traded at 3.28-3.30 % with a net liquidity of around Rs 80,000 crore at the end of the month.

The Headline inflation, as measured by the wholesale price index, fell 1.30 percent for the week ended June 20 as compared to 1.14 per cent for the previous week ended June 13. Earlier this month, Inflation moved in the negative territory for the first time in 32 years for the week ended June 06 at 1.61 percent. The decline was caused mainly due to the high base effect. Following a rise in the international price of crude oil and the increasing under recoveries of oil companies, government on July 01 announced a hike in price of petrol by Rs. 4 a litre and diesel by Rs 2 a litre. This may put an upward pressure on the inflation. Since, March 2008 Oil prices have risen over 50percent to \$ 70.29 dollar on June 30.

The uncertainty in the G-Sec market still persist with 10-year G-sec yield moving up by 28 bps for the month to close at 6.98 percent. The most traded of 6.07% 2014 hovered around 6.49 percent at the end of month. On the corporate bond front, AAA rated Five-year papers & 10-year papers were dealt in the range of 7.90/95 percent & 8.57/59 percent respectively.

Inflation may remain in negative territory in the coming month. However, a hike in petrol price coupled with insufficient rain may impact food articles. The sentiment in the G sec market is likely to be cautious ahead of the Union budget 2009-10, as investors await fresh cues on Government borrowing plans. We expect liquidity to remain soft in the foreseeable future.

EQUITY REVIEW

In the mist of positive expectations from budget to be presented on 6th July 2009 and negatives like late monsoon, tight fiscal deficit figures and weak global data, the Indian Equity market was range bound during the month of June 2009.

Hopes of market friendly measures propelled the key benchmark indices in the first week of June 2009 ended on Friday the 5th. The BSE Sensex advance 478.30 points or 3.27% to 15,103.55, its highest closing since 12 August 2008. The S&P CNX Nifty gained 137.95 points or 3.1% to 4586.90 its highest closing since 11 August 2008. The BSE Mid-Cap index gained 353.04 points or 6.98% to 5,409.78 and the BSE Small-Cap index advanced 471.83 points or 7.88% to 6,458.65 in the week ended Friday, 5 June 2009. Both these indices outperformed the Sensex.

The positive IIP data, news of disinvestment by the Government, easing of foreign investment norms and positive statements by the Prime Minister and the President led to straight 14th week high for both the indices. The stock market was very volatile during this week. The BSE 30-share Sensex rose 134.39 points, or 0.89%, to 15,237.94 in the week ended 12 June 2009. But the S&P CNX Nifty declined 3.5 points or 0.07% to 4583.40 in the week.

Inflation based on the wholesale price index (WPI) went into the negative territory mainly due to the base effect and lower metal prices. The inflation from 0.61% touched minus 1.61 per cent for the week ended June 6, as wholesale prices shrunk for the first time in 30 years. However, the food prices have remained high. Inflation stayed negative for the third week in a row, at -1.3% for the week ended 20 June, even as prices of food like fruit and

vegetables rose as compared to last year during the same period.

The BSE Sensex lost 716.05 points or 4.70% to 14,521.89 in the week ended Friday, 19 June 2009. The S&P CNX Nifty declined 269.80 points or 5.88% to 4313.60 in the week. The market declined in 3 out of 5 trading days in the week ended Friday, 19 June 2009 Trading for the week began on weak note as weak global markets and slide in heavyweight Reliance Industries following an unfavourable court ruling on gas sales.

The 4th week was flat week. The June derivatives contracts expired on Thursday. The Sensex fell in 3 out of 5 trading sessions in the week ended Friday, 26 June 2009. The BSE 30-share Sensex rose 242.75 points or 1.67% to 14,764.64 in the week. The S&P CNX Nifty gained 61.90 points or 1.43% to 4,375.50. Lot of bulk deals were seen in Nifty as the broad index Nifty moved to a free-float market capitalization methodology from 26th June 2009. Due to this, the weightages of the 10 PSUs, which was 30 per cent, came down to 17 per cent.

The heavyweight Reliance Industries fell drastically in last 2 week of the month due unfavourable judgment given by the high court regarding the supply of gas to RNRL. The shares of Satyam Computer Services and Tech Mahindra jumped more than 15%. The Saytam Computer Services posted surprising results for the Q3 2008. Tech Mahindra, who won an auction for controlling stake in this company, changed the name of the company to Saytam Mahindra. Tech Mahindrda at present has 42% holding in the company after the open offer.

Shares of Satyam's new owner, Tech Mahindra jumped 13.53% in the week. Tech Mahindra won an auction in April this year for a controlling stake in Satyam. Tech Mahindra launched an open offer to buy up to 20% in Satyam from its shareholders on Friday, 12 June 2009. At present, the Tech Mahindra is holding 40% in Saytam Mahindra Ltd.

The Foreign Institutional Investors were the net buyers in equities for Rs.3830 crore where as the Mutual Funds took exposure only for Rs.839.30 crores during the month.

The Equity market in India is now sensitive towards the pre budget speculations and news and the expectations from the budget. The UPA government's focus areas seem to be infrastructures oil and gas, power, roads, railways, airports, logistics park, water, telecom and rural and the export segment. Apart from the reforms to rural and export sectors, the disinvestment policy, changes in the FDI reforms will be on the agenda. The introduction of goods and services tax (GST), which will replace various taxes like excise, customs, VAT, sales tax, entertainment tax, octroi, lottery taxes etc can be in consonance with the growth objective of the government. The main area of concern is the increase in the fiscal deficits, which has already touched 27% of Budget Estimates as in May 2009. The liquidity is eased. However, further rates cuts are expected from the banks. This will result in the lower bond yields and a rally can be seen in bond market.

OUTLOOK

The key market drivers for the stock market will be the road map to be chalked out in the budget, monsoon and also the Q1 results of the companies. The valuation of the companies seems to be reasonable. With positive global news, inflows from FIIs, successful completion of QIPs by Infrastructure companies and the lower loan interest regime Indian markets seem to be positive.

SCHEMES

| | Bond Fund | G-Sec Fund | Savings Plus Fund | Children's Fund |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Launch Date | 26th March 99 | 15th November 99 | 29th May 03 | 26th September 01 |
| Objective | To generate attractive returns for our investors by investing in quality debt securities and money market instruments. | To generate steady and consistent returns for our investors by timing the government securities market. | To generate income by investing in a portfolio of quality short term debt securities. | To generate long term capital appreciation through judicious mix of quality debt & equity instrument at moderate risk levels through research based investments. |
| Type | Debt | Debt - Gilt | Debt - Short Term | Balanced |
| Plans | | PF / Regular | | |
| Options | Dividend / Growth | Dividend / Growth | Dividend / Growth | Growth |
| Entry Load | Nil | Regular Plan Investment upto 1 crore : 1.25% Investment above 1 crore : Nil PF Plan : Nil | Nil | Nil |
| Exit Load | 1% if exit within 1 year for Investment \leq 1 Cr; Nil for Investment > 1 Cr | Regular Plan Nil PF Plan : 1% if Exit within 365 days from the date of allotment | Nil | 1% if exit within 3 years from the date of investment; Nil if exit after 3 years from the date of investment |
| Minimum Investment | Rs. 5000/- | Regular Plan: Rs. 5,000/- PF Plan: Rs. 10000/- | Rs. 5000/- | Rs. 5000/- |
| Liquidity | Redemption on all business days | Redemption on all business days | Redemption on all business days | Redemption on all business days |
| NAV Declaration | On all business days | On all business days | On all business days | On all business days |
| Special Facilities | SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA |
| Nomination | Available | Available | Available | Available |
| | Liquid Fund | Monthly Income Plan | Unit Linked Insurance Scheme | Floating Rate Fund - STP |
| Launch Date | 11th March 02 | 1st June / 03 | 19th June 89 | 15th March 2004 |
| Objective | To generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market and quality debt instruments | To generate regular income by investing mainly in quality debt and money market instruments with some portion in equity/equity related instruments for long term capital appreciation. | To generate long term capital appreciation and offer Tax rebate u/s 80 C as well as additional benefits of a life & insurance cover free accident insurance cover. | To generate consistent returns by investing mainly in floating rate instruments/ fixed rate instruments swapped for floating rate return so as to minimise the interest rate risk for the investor. |
| Type | Debt - Liquid | Debt | Insurance linked tax saving | Debt - Floating |
| Plans | | | Single Premium-5/10 year term Regular Contribution-10/15 year term | |
| Options | Dividend / Growth | Monthly Div./Quarterly Div. Yearly Div./Growth | Dividend Re-investment | Dividend / Growth |
| Entry Load | Nil | Nil | 2.25% | Nil |
| Exit Load | Nil | For investments < 1 Crore 1% if redeemed within 15 months; For investments \geq 1 Crore Nil. | Nil | Nil |
| Minimum Investment | Rs. 25000/- | Rs. 25000/- for Monthly Option; Rs.15000/- for Quarterly Option; Rs.10000/- for Yearly Option; Rs.5000/- for Growth Option. | Rs. 10000/- under Single Premium Rs. 1000/- under Regular Premium-yearly option, Rs. 500/- under Regular Premium - monthly option | Rs. 5,000/- and thereafter in multiples of Rs. 500/-. |
| Liquidity | Redemption on all business days | Redemption on all business days | Redemption on all business days | Redemption on all business days |
| NAV Declaration | On all days | On all business days | On all business days | On all days |
| Special Facilities | STP | SIP / SWP / STP / AWOCA | SIP / STP | SIP / SWP / STP / AWOCA |
| Nomination | Available | Available | Available | Available |

SNAPSHOT

| Index Fund | Growth Fund | Balanced Fund | Equity Fund |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 14th November 02 | 1st September 99 | 1st January 91 | 16th April 98 |
| To provide capital growth by investing in index stocks. | To provide capital growth by investing in a mix of equity instruments. | To provide regular returns & capital appreciation according to the selection of the plan by investing in equities & debt. | To obtain maximum possible maximum possible growth consistent with reasonable levels of safety and security by investing mainly in equities. |
| Equity - Index | Equity - Diversified | Balanced | Equity - Diversified |
| Sensex / Nifty / Sensex Advantage | | | |
| Dividend / Growth | Dividend / Growth | Dividend / Growth | Dividend / Growth |
| Investment upto 1 crore: 2.25% Investment above 1 crore: Nil | Investment upto 1 crore: 2.25% Investment above 1 crore: Nil | Investment upto 1 crore: 2.25% Investment above 1 crore: Nil | Investment upto 1 crore: 2.25% Investment above 1 crore: Nil |
| Nil | Nil | Nil | Nil |
| Rs. 2000/- | Rs. 2000/- | Rs. 1000/- | Rs. 2000/- |
| Redemption on all business days | Redemption on all business days | Redemption on all business days | Redemption on all business days |
| On all business days | On all business days | On all business days | On all business days |
| SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA |
| Available | Available | Available | Available |
| Opportunities Fund | Tax Plan | Floater MIP | Income Plus Fund |
| 31st January 2005 | 1st January 1997 | 21st September 2004 | 28th May 2007 |
| The investment objective of the scheme is to provide capital growth in long-term with reasonable risk levels by investing mainly in companies which are in sector/s, which have a high growth potential at that point to time. | To provide capital growth alongwith tax rebate and tax relief u/s 80 C to our investors through Prudent Investments in the stock market. | The investment objective of the scheme is to generate regular income by investing mainly in floating rate instruments / fixed rate instruments swapped for floating rate return so as to minimise the interest rate risk and at the same time aiming at generating capital appreciation in a long term by investing in equity / equity related instruments. | To provide reasonable possible current income - consistent with preservation of capital & providing liquidity from investing in a diversified portfolio of Short-Term Money Market & Debt securities. |
| Equity - Diversified | ELSS | Debt | Debt |
| | | Plan A / Plan B | Dividend Frequency : Daily / Weekly / Monthly |
| Dividend / Growth | Dividend / Growth | Monthly Div. / Quarterly Div. / Yearly Div. / Growth | Dividend / Growth |
| Investment upto 1 crore: 2.25% Investment above 1 crore: Nil | 2.25% | Nil | Nil |
| Nil | Nil | For investments < 1 Crore 1% if redeemed within 15 months; For investments ≥ 1 Crore Nil. | Nil |
| Rs. 5000/- | Rs. 500/- | Rs. 25000 for Monthly Div. / Rs. 15000 for Quarterly Div. / Rs. 10000 for yearly Div. / Rs. 5000 for Growth | Rs.5,00,000/- |
| Redemption on all business days | Redemption on all business days | Redemption on all business days | Redemption on all business days |
| On all business days | On all business days | On all business days | On all business days |
| SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA | SIP / SWP / STP / AWOCA | STP |
| Available | Available | Available | Available |

SIP: Systematic Investment Plan; **SWP:** Systematic Withdrawal Plan; **STP:** Systematic Transfer Plan; **AWOCA:** Automatic Withdrawal of Capital Appreciation
Note : SWP & AWOCA are available under growth options only.

LICMF LIQUID FUND

An Open-ended Liquid Scheme

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. lakhs) |
|-------------------------------------|--------|------------------------|
| Bonds / Debentures | | |
| WELSPUN GUJARAT STAHL ROHREN | A+ | 10570.00 |
| I R F C | AAA | 9166.92 |
| I C I C I BANK | AAA | 5521.00 |
| P F C | AAA | 2491.25 |
| H D F C | AAA | 1568.55 |
| I D B I | AA+ | 165.00 |
| RANBAXY HOLDING | A1+ | 40000.00 |
| VIDEOCON INDUSTRIES | F1 | 27400.00 |
| TGS INVESTMENT & TRADE | A1+ | 20000.00 |
| TRAPTI TRADING & INVESTMENT PVT LTD | A1+ | 20000.00 |
| JAIPRAKASH ASSOCIATES | PR1+ | 15000.00 |
| RELIGARE FINVEST | A1+ | 14900.00 |
| ALOK INDUSTRIES | PR1 | 12060.00 |
| MAGMA FINCORP | PR1+ | 10000.00 |
| JINDAL STEEL & POWER | A1+ | 10000.00 |
| PIRAMAL HEALTHCARE | A1+ | 9200.00 |
| FIRST LEASING | PR1+ | 8300.00 |
| MAGMA LEASING | AA | 8076.67 |
| BIRLA TMT HOLDING | P1+ | 7500.00 |
| SHRIRAM TRANSPORT FINANCE | AA | 6700.00 |
| JSW STEEL | PR1+ | 5000.00 |
| ORIENT PAPERS & INDUSTRIES | A1+ | 5000.00 |
| REI AGRO | PR1 | 5000.00 |
| TRAPTI TRADING & INVESTMENT | A1+ | 5000.00 |
| DEWAN HOUSING FINANCE | AA+ | 5000.00 |
| GENUS POWER INFRA | F1 | 3800.00 |
| COX AND KINGS | PR1+ | 3500.00 |
| KOUTONS RETAIL INDIA | PR1 | 3002.80 |
| MAGMA LEASING | AA- | 3000.00 |
| FENNER INDIA | P1 | 3000.00 |
| KOTAK MAHINDRA INVESTMENTS | A1+ | 2500.00 |
| TIL | PR1+ | 2000.00 |
| CORE PROJECTS & TECHNOLOGIES | A1 | 1870.00 |
| SREI INFRASTRUCTURE FINANCE | AA | 697.50 |
| VIDEOCON INDUSTRIES | F1 | 600.00 |
| STERLING BIO-TECH | PR1 | 315.00 |
| MCNALLY BHARAT ENG. CO | PR1+ | 200.00 |
| PMT MACHINES LTD | PR1 | 100.00 |
| INDIAN FARMERS FERTILISER CO- OPERA | F1+ | 9922.23 |
| Commercial Paper | | |
| RELIANCE CAPITAL | A1+ | 84527.80 |
| INDIABULLS FINANCIAL SERVICES | P1+ | 40697.21 |
| TATA CAPITAL | A1+ | 36960.19 |
| RELIGARE FINVEST | A1+ | 18318.57 |
| ICICI HOME FINANCE COMPANY | A1+ | 18146.02 |
| SHRIRAM TRANSPORT FINANCE | F1+ | 17981.21 |
| MAGMA FINCORP | PR1+ | 13695.38 |
| TATA MOTORS | A1+ | 13605.45 |
| ADLABS FILMS | A1+ | 12846.17 |
| NABARD | PR1+ | 9952.28 |
| ICICI SECURITIES | P1+ | 9902.33 |
| TATA MOTORS | A1 | 9874.61 |
| RELIGARE SECURITIES | P1 | 9857.41 |
| BHUSHAN STEEL & STRIPS | PR1+ | 9157.53 |
| MERCATOR LINES | PR1+ | 9095.66 |
| FIRST LEASING | PR1+ | 9012.82 |
| IL&FS INVESTSMART | F1+ | 8916.12 |
| TELEVISION EIGHTEEN | A1+ | 8360.86 |
| DALMIA CEMENT | A1+ | 8124.18 |
| FUTURE CAPITAL HOLDINGS | P1 | 5536.19 |
| AFCONS INFRASTRUCTURE | P1+ | 4945.13 |
| GAMMON | PR1+ | 4931.90 |
| BAJAJ AUTO FINANCE | P1+ | 4509.78 |
| KALPATARU POWER TRANSMISSION | PR1+ | 4498.79 |
| PATEL ENGINEERING | PR1+ | 4485.57 |
| ORIX AUTO INFRASTRUCTURE SERVICES | PR1+ | 4465.60 |
| ABG SHIPYARD | PR1+ | 4397.06 |
| RAYMOND | F1 | 3922.61 |
| ESSAR SHIPPING PORTS & LOGISTICS | F1 | 2859.01 |
| GARDEN SILK MILLS | PR1+ | 2464.35 |
| KEC INTERNATIONAL | A1+ | 2463.95 |
| UTV SOFTWARE COMMUNICATION LTD. | A1+ | 2456.27 |
| HEG | A1+ | 986.62 |
| Certificate of Deposits | | |
| INDUSIND BANK | P1+ | 25926.20 |

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. lakhs) |
|---------------------------|--------|------------------------|
| UNITED BANK OF INDIA | A1+ | 19822.08 |
| VYSYA BANK | P1+ | 9589.88 |
| ORIENTAL BANK OF COMMERCE | P1+ | 9250.93 |
| EXIM | AAA | 9248.24 |
| ANDHRA BANK | F1+ | 9247.44 |
| I D B I BANK | P1+ | 7663.69 |
| I D B I BANK | A1+ | 4844.20 |
| CANARA BANK | P1+ | 4608.93 |
| Bank Deposits | | |
| CENTRAL BANK OF INDIA | | 100000.00 |
| LAXMI VILAS BANK | | 15000.00 |
| AXIS BANK | | 2500.00 |

Cash 'n' Call, Current Assets & Receivables 445946.33

TOTAL FUND (as on 30/06/2009): Rs. 1363729.49 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 10.9801; Growth: 16.2996

Avg. Maturity (in month) : 3.42

Avg. Duration (in month) : 3.25

Expense Ratio (as on 30/06/2009) : 0.47%

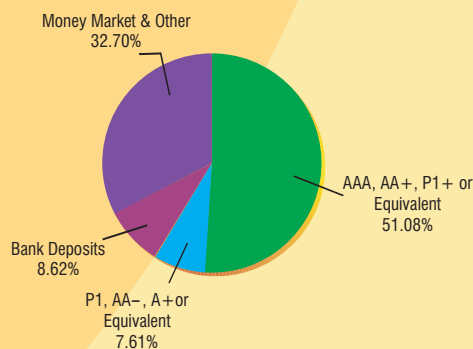
DIVIDEND HISTORY

| Month | Gross Dividend | Month | Gross Dividend |
|--------|----------------|--------|----------------|
| Oct-03 | 0.0400 | Sep-06 | 0.06340000 |
| Nov-03 | 0.0337 | Oct-06 | 0.06860000 |
| Dec-03 | 0.0421 | Nov-06 | 0.06750000 |
| Jan-04 | 0.0327 | Dec-06 | 0.06280627 |
| Feb-04 | 0.0335 | Jan-07 | 0.07300000 |
| Mar-04 | 0.0298 | Feb-07 | 0.06420000 |
| Apr-04 | 0.0329 | Mar-07 | 0.07660000 |
| May-04 | 0.0368 | Apr-07 | 0.07970000 |
| Jun-04 | 0.0285 | May-07 | 0.07980000 |
| Jul-04 | 0.0145 | Jun-07 | 0.06120000 |
| Aug-04 | 0.0417 | Jul-07 | 0.05370000 |
| Sep-04 | 0.0339 | Aug-07 | 0.06730000 |
| Oct-04 | 0.0333 | Sep-07 | 0.06430000 |
| Nov-04 | 0.0448 | Oct-07 | 0.06980000 |
| Dec-04 | 0.0348 | Nov-07 | 0.07360000 |
| Jan-05 | 0.0461 | Dec-07 | 0.07930000 |
| Feb-05 | 0.0400 | Jan-08 | 0.07750000 |
| Mar-05 | 0.0422 | Feb-08 | 0.07470000 |
| Apr-05 | 0.03933992 | Mar-08 | 0.07973000 |
| May-05 | 0.04240000 | Apr-08 | 0.07280000 |
| Jun-05 | 0.04089337 | May-08 | 0.07830000 |
| Jul-05 | 0.04210000 | Jun-08 | 0.08110000 |
| Aug-05 | 0.04250000 | Jul-08 | 0.08440000 |
| Sep-05 | 0.04100000 | Aug-08 | 0.08610000 |
| Oct-05 | 0.04455476 | Sep-08 | 0.08700000 |
| Nov-05 | 0.04749685 | Oct-08 | 0.09810000 |
| Dec-05 | 0.04943670 | Nov-08 | 0.08640000 |
| Jan-06 | 0.05202764 | Dec-08 | 0.08750000 |
| Feb-06 | 0.04836850 | Jan-09 | 0.07920000 |
| Mar-06 | 0.07196284 | Feb-09 | 0.08620000 |
| Apr-06 | 0.05065708 | Mar-09 | 0.06830000 |
| May-06 | 0.05328228 | Apr-09 | 0.05280000 |
| Jun-06 | 0.05243226 | May-09 | 0.04973000 |
| Jul-06 | 0.05969500 | Jun-09 | 0.04820000 |
| Aug-06 | 0.06310000 | | |

ANNUALISED RETURNS

| | |
|---------------------------------------------------|--------------|
| Last 1 year | 8.42% |
| Last 3 year | 8.19% |
| Since Inception (18.03.2002) | 6.92% |
| Benchmark © Fund ~LX) Return (Last 1 year) | 8.41% |

(Past Performance may or may not be Sustained in Future)



LICMF FLOATING RATE FUND - STP

An Open-ended Income Fund

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|--------------------------------------------------------|--------|--------------------------------|
| Bonds / Debentures | | |
| ALOK INDUSTRIES | PR1 | 8000.00 |
| JAIPRAKASH ASSOCIATES | PR1+ | 5000.00 |
| RELIGARE FINVEST | A1+ | 5000.00 |
| BIRLA TMT HOLDING | P1+ | 2500.00 |
| GARDEN SILK MILLS | PR1+ | 2500.00 |
| TIL | PR1+ | 2000.00 |
| INDIAN HUME PIPES CO LTD | PR1+ | 2000.00 |
| Commercial Paper | | |
| NABARD | PR1+ | 9952.28 |
| RELIGARE SECURITIES | P1 | 9855.81 |
| RELIANCE CAPITAL | A1+ | 4541.56 |
| TATA MOTORS | A1+ | 4505.73 |
| FIRST LEASING | PR1+ | 2703.44 |
| IDFC | A1+ | 978.21 |
| TELEVISION EIGHTEEN | A1+ | 951.29 |
| Certificate of Deposit | | |
| I D B I BANK | A1+ | 4844.20 |
| Cash 'n' Call, Current Assets & Receivables | | 54531.84 |

TOTAL FUND (as on 30/06/2009) : Rs. 119864.36 Lakhs

NAV (Rs.) as on 30/06/2009: Dividend: 10.1476; Growth: 14.5369

Avg. Maturity (in month) : 1.76

Avg. Duration (in month) : 1.67

Expense Ratio (as on 30/06/2009) : 0.50%

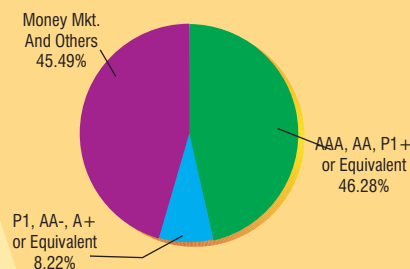
GROSS DIVIDEND DECLARED (Rs. Per Unit)

| Month | Gross Div. (%) | Month | Gross Div. (%) | Month | Gross Div. (%) |
|--------|----------------|--------|----------------|--------|----------------|
| Jul-05 | 0.0392 | Jul-06 | 0.06431700 | Jul-07 | 0.06071700 |
| Aug-05 | 0.0490 | Aug-06 | 0.05345360 | Aug-07 | 0.06475360 |
| Sep-05 | 0.0392 | Sep-06 | 0.05495360 | Sep-07 | 0.07391700 |
| Oct-05 | 0.04687965 | Oct-06 | 0.071817000 | Oct-07 | 0.06845360 |
| Nov-05 | 0.04059843 | Nov-06 | 0.06095360 | Nov-07 | 0.06515360 |
| Dec-05 | 0.03919996 | Dec-06 | 0.05386606 | Dec-07 | 0.06975360 |
| Jan-06 | 0.04899995 | Jan-07 | 0.07841700 | Jan-08 | 0.09361700 |
| Feb-06 | 0.03919996 | Feb-07 | 0.06585360 | Feb-08 | 0.07255360 |
| Mar-06 | 0.03919996 | Mar-07 | 0.06555360 | Mar-08 | 0.09801700 |
| Apr-06 | 0.03919999 | Apr-07 | 0.09231700 | Apr-08 | 0.06945360 |
| May-06 | 0.05522018 | May-07 | 0.07105360 | May-08 | 0.07005360 |
| Jun-06 | 0.04748464 | Jun-07 | 0.05555360 | Jun-08 | 0.08871700 |
| | | | | Jun-09 | 0.05971700 |

ANNUALISED RETURNS

| | |
|--------------------------------------|--------------|
| Last 1 year | 8.90% |
| Last 3 year | 8.75% |
| Since Inception | 7.32% |
| Benchmark (C Fund ~LX) Return | 8.41% |

(Past Performance may or may not be Sustained in Future)



LICMF SAVINGS PLUS FUND

(An open-ended income scheme)

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. lakhs) |
|--------------------------------------------------------|--------|---------------------------|
| Debt Instruments | | |
| WELSPUN GUJARAT STAHL ROHREN | A+ | 2430.00 |
| BHUSHAN STEEL & STRIPS | PR1 | 2000.00 |
| JSW STEEL | PR1+ | 2000.00 |
| JAIPRAKASH ASSOCIATES | PR1 | 1000.00 |
| ALOK INDUSTRIES | PR1 | 1000.00 |
| SREI INFRASTRUCTURE FINANCE | PR1+ | 1000.00 |
| REI AGRO | PR1 | 1000.00 |
| KOTAK SECURITIES | A1+ | 5000.00 |
| ARCH PHARMALABS | A1 | 5000.00 |
| SUNDARAM FINANCE | A1+ | 5000.00 |
| GRABAL ALOK IMPLEX | PR1 | 5000.00 |
| RELIGARE FINVEST | A1+ | 5000.00 |
| TRAPTI TRADING & INVESTMENT PVT LTD | A1+ | 4000.00 |
| RAMSARUP INDUSTRIES | PR1 | 4000.00 |
| UTV SOFTWARE COMMUNICATION LTD. | A1+ | 2500.00 |
| MUKUND | PR3 | 2100.00 |
| COX AND KINGS | PR1 | 1800.00 |
| TGS INVESTMENT & TRADE | A1+ | 1500.00 |
| KOUTONS RETAIL INDIA | PR1 | 1386.00 |
| DECCAN CHRONICLE | PR1+ | 1000.00 |
| INDIAN FARMERS FERTILISER CO- OPERA | F1+ | 4209.43 |
| Commercial Paper | | |
| RELIANCE CAPITAL | A1+ | 32997.62 |
| ABG SHIPYARD | PR1+ | 27912.30 |
| INDIABULLS FINANCIAL SERVICES | P1+ | 23224.05 |
| HOUSING DEVELOPMENT FINANCE CORPN | A1+ | 19536.04 |
| RELIGARE SECURITIES | P1 | 19309.86 |
| TATA MOTORS FINANCE | A1 | 18598.13 |
| CHOLAMANDALAM DBS FINANCE | A1+ | 18522.28 |
| ADLABS FILMS | A1+ | 18111.36 |
| TATA CAPITAL | A1+ | 9243.22 |
| SUNDARAM FINANCE | A1+ | 6330.97 |
| PUNJ LLOYD | PR1+ | 4838.93 |
| RELIANCE SECURITIES | A1+ | 4680.28 |
| BAJAJ AUTO FINANCE | P1+ | 4524.59 |
| MAGMA FINCORP | PR1+ | 2788.64 |
| KEC INTERNATIONAL | A1+ | 1453.91 |
| DALMIA CEMENT | A1+ | 584.30 |
| RAYMOND | PR1+ | 570.64 |
| Certificate of Deposit | | |
| I D B I BANK | A1+ | 23676.60 |
| ALLAHABAD BANK | P1+ | 9526.90 |
| VYSYA BANK | P1+ | 4629.63 |
| I D B I BANK | P1+ | 1572.48 |
| Bank Deposit | | |
| Cash 'n' Call, Current Assets & Receivables | | 26592.33 |

TOTAL FUND (as on 30/06/2009) : Rs. 402838.49 Lakh

NAV (Rs.) as on 30/06/2009: Daily Dividend : 10.0000;

Monthly Dividend: 10.0567; Weekly Dividend: 10.0021; Growth: 14.0920

Avg. Maturity (in month) : 8.00

Avg. Duration (in month) : 7.20

Expense Ratio (as on 30/06/2009) : 0.56%

DIVIDEND DECLARED (Dividend Option)

| Month | Gross Div. (%) | Month | Gross Div. (%) |
|--------|----------------|--------|----------------|
| Sep-03 | 0.0350 | Sep-06 | 0.05000000 |
| Oct-03 | 0.0350 | Oct-06 | 0.05000000 |
| Nov-03 | 0.0350 | Nov-06 | 0.05000000 |
| Dec-03 | 0.0317 | Dec-06 | 0.03000000 |
| Jan-04 | 0.0293 | Jan-07 | 0.07000000 |
| Feb-04 | 0.0275 | Feb-07 | 0.04000000 |
| Apr-04 | 0.0306 | Mar-07 | 0.08000000 |
| May-04 | 0.0373 | Apr-07 | Nil |
| Jun-04 | 0.0353 | May-07 | Nil |
| Jul-04 | 0.0391 | Jun-07 | 0.02000000 |
| Aug-04 | 0.0389 | Jul-07 | 0.02000000 |
| Sep-04 | 0.0389 | Aug-07 | 0.04000000 |
| Oct-04 | 0.0389 | Sep-07 | 0.05000000 |
| Nov-04 | 0.0389 | Oct-07 | 0.09000000 |
| Dec-04 | 0.0350 | Nov-07 | 0.07520000 |
| Jan-05 | 0.0297 | Dec-07 | 0.09680000 |
| Feb-05 | 0.0100 | Jan-08 | 0.09670000 |
| Mar-05 | 0.0458 | Feb-08 | 0.10240000 |
| Apr-05 | 0.0458 | Mar-08 | 0.07810000 |
| May-05 | 0.0458 | Apr-08 | 0.06460000 |
| Jun-05 | 0.0458 | May-08 | 0.06340000 |
| Jul-05 | 0.0458 | Jun-08 | 0.03380000 |
| Aug-05 | 0.0458 | Jul-08 | 0.01930000 |
| Sep-05 | 0.0350 | Aug-08 | 0.07390000 |
| Oct-05 | 0.0400 | Sep-08 | 0.07160000 |
| Nov-05 | 0.04162 | Oct-08 | 0.04880000 |
| Dec-05 | 0.04167 | Nov-08 | 0.06650000 |
| Jan-06 | 0.04167 | Dec-08 | 0.01030000 |
| Feb-06 | 0.04167 | Jan-09 | 0.5670000 |
| Mar-06 | 0.01400672 | Feb-09 | 0.06320000 |
| Apr-06 | 0.04167000 | Mar-09 | 0.06970000 |
| May-06 | 0.04167000 | Apr-09 | 0.04850000 |
| Jun-06 | 0.05000000 | May-09 | 0.05310000 |
| Jul-06 | 0.05000000 | Jun-09 | 0.05670000 |
| Aug-06 | 0.05000000 | | |

ANNUALISED RETURNS

| | |
|--------------------------------------|--------------|
| Last 1 year | 7.84% |
| Last 3 years | 6.93% |
| Since Inception | 5.81% |
| Benchmark (C Fund ~LX) Return | 8.41% |

(Past Performance may or may not be Sustained in Future)

LICMF MONTHLY INCOME PLAN

An Open-ended Monthly Income Scheme w.e.f. 01/06/2003

EQUITY PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|---------------------------------|--------|-----------------------------|
| Equity | | |
| R I L | | 343.97 |
| POWER GRID CORPORATION OF INDIA | | 235.10 |
| PETRONET LNG | | 210.45 |
| BHARTI TELEVENTURE | | 200.53 |
| TATA CONSULTANCY SERVICES | | 155.88 |
| INDRAPRASTHA GAS | | 145.85 |
| S B I | | 139.36 |
| N T P C | | 136.54 |
| B H E L | | 132.26 |
| INFOSYS TECHNOLOGIES | | 129.93 |
| PUNJ LLOYD | | 104.83 |
| L & T | | 78.42 |
| I C I C I BANK | | 76.53 |
| GMR INFRASTRUCTURE | | 71.41 |
| PUNJAB NATIONAL BANK | | 47.44 |
| INDIAN OVERSEAS BANK | | 38.74 |
| JAIPRAKASH ASSOCIATES | | 30.76 |
| TOTAL - EQUITY | | 2277.99 |

TOTAL FUND (as on 30/06/2009) : Rs. 10754.04 Lakh

NAV (Rs.) as on 30/06/2009

Monthly Income : 10.2556; Yearly Income : 10.7214;
Quarterly : 10.4228; Growth : 29.4379

Avg. Maturity (in years) : 0.92

Avg. Duration (in years) : 0.83

Expense Ratio (as on 30/06/2009) : 1.77%

ANNUALISED RETURNS

| | |
|-------------------------------------------------|---------------|
| Last 1 year | 10.22% |
| Last 3 years | 9.42% |
| Since Inception | 10.16% |
| Benchmark (C MiPex) Return (Last 1 year) | 12.31% |

(Past Performance may or may not be Sustained in Future)

DEBT PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|--------------------------------------------------------|--------|-----------------------------|
| Debt | | |
| GSEC 6.05% 02/02/2019 | AAA | 700.13 |
| RELIANCE CAPITAL | A1+ | 1500.00 |
| FIRST LEASING | PR1+ | 1200.00 |
| ALOK INDUSTRIES | PR1 | 1000.00 |
| TOTAL - DEBT | | 4400.13 |
| Commercial Paper / Bank Deposits | | 0.00 |
| Cash 'n' Call, Current Assets & Receivables | | 4075.93 |

DIVIDEND DECLARED

| Month | Frequency | Gross Div. (Rs./Unit) | Month | Frequency | Gross Div. (Rs./Unit) | Month | Frequency | Gross Div. (Rs./Unit) |
|--------|-----------|-----------------------|--------|-----------|-----------------------|--------|-----------|-----------------------|
| Oct-03 | Monthly | 0.0700 | Oct-05 | Monthly | 0.0800 | Aug-07 | Monthly | 0.1200 |
| Nov-03 | Monthly | 0.0700 | Nov-05 | Monthly | 0.1000 | Sep-07 | Monthly | 0.1200 |
| Dec-03 | Monthly | 0.0800 | Dec-05 | Monthly | 0.1200 | Sep-07 | Quarterly | 0.3500 |
| Jan-04 | Monthly | 0.0800 | Dec-05 | Quarterly | 0.3000 | Oct-07 | Monthly | 0.1800 |
| Feb-04 | Monthly | 0.0850 | Jan-06 | Monthly | 0.1500 | Nov-07 | Monthly | 0.2000 |
| Mar-04 | Monthly | 0.0800 | Feb-06 | Monthly | 0.1500 | Dec-07 | Monthly | 0.2000 |
| Mar-04 | Yearly | 0.8500 | Mar-06 | Monthly | 0.3000 | Dec-07 | Quarterly | 0.5000 |
| Apr-04 | Monthly | 0.0700 | Mar-06 | Quarterly | 0.7000 | Jan-08 | Monthly | 0.2500 |
| May-04 | Monthly | 0.0585 | Mar-06 | Yearly | 1.4000 | Feb-08 | Monthly | 0.0700 |
| Jun-04 | Monthly | 0.0500 | Apr-06 | Monthly | 0.1500 | Mar-08 | Monthly | 0.0000 |
| Jul-04 | Monthly | 0.0550 | May-06 | Monthly | 0.1500 | Mar-08 | Quarterly | 0.2000 |
| Aug-04 | Monthly | 0.0550 | Jun-06 | Monthly | 0.1200 | Mar-08 | Yearly | 1.6000 |
| Sep-04 | Monthly | 0.0550 | Jun-06 | Quarterly | 0.2000 | Apr-08 | Monthly | 0.0000 |
| Sep-04 | Quarterly | 0.0500 | Jul-06 | Monthly | 0.1200 | May-08 | Monthly | 0.0000 |
| Oct-04 | Monthly | 0.0550 | Aug-06 | Monthly | 0.1200 | Jun-08 | Monthly | 0.0000 |
| Nov-04 | Monthly | 0.0550 | Sep-06 | Monthly | 0.1400 | Jul-08 | Monthly | 0.0000 |
| Dec-04 | Monthly | 0.0650 | Sep-06 | Quarterly | 0.4000 | Aug-08 | Monthly | 0.0000 |
| Dec-04 | Quarterly | 0.1000 | Oct-06 | Monthly | 0.1400 | Sep-08 | Monthly | 0.0000 |
| Jan-05 | Monthly | 0.0650 | Nov-06 | Monthly | 0.1400 | Sep-08 | Quarterly | 0.1500 |
| Feb-05 | Monthly | 0.0700 | Dec-06 | Monthly | 0.1200 | Oct-08 | Monthly | 0.0000 |
| Mar-05 | Monthly | 0.2500 | Dec-06 | Quarterly | 0.4000 | Nov-08 | Monthly | 0.0000 |
| Mar-05 | Quarterly | 0.3000 | Jan-07 | Monthly | 0.1000 | Dec-08 | Monthly | 0.0000 |
| Mar-05 | Yearly | 0.9500 | Feb-07 | Monthly | Nil | Jan-09 | Monthly | 0.0000 |
| Apr-05 | Monthly | 0.0550 | Mar-07 | Monthly | Nil | Feb-09 | Monthly | 0.0000 |
| May-05 | Monthly | 0.0550 | Mar-07 | Quarterly | 0.1500 | Mar-09 | Monthly | 0.0000 |
| Jun-05 | Monthly | 0.0700 | Mar-07 | Yearly | 0.9000 | Apr-09 | Monthly | 0.0000 |
| Jun-05 | Quarterly | 0.1800 | Apr-07 | Monthly | 0.0700 | Apr-09 | Yearly | 0.1400 |
| Jul-05 | Monthly | 0.0900 | May-07 | Monthly | 0.1000 | May-09 | Monthly | 0.2800 |
| Aug-05 | Monthly | 0.0900 | Jun-07 | Monthly | 0.0800 | May-09 | Quarterly | 0.2000 |
| Sep-05 | Monthly | 0.1400 | Jun-07 | Quarterly | 0.2000 | Jun-09 | Monthly | 0.1000 |
| Sep-05 | Quarterly | 0.2200 | Jul-07 | Monthly | 0.1200 | Jun-09 | Quarterly | 0.1800 |

| Category | Exposure (Rs. Lakh) | % Contribution |
|--------------|---------------------|----------------|
| Equity | 2277.99 | 21.18% |
| Debt | 4400.13 | 40.92% |
| Money Mkt. | 4075.93 | 37.90% |
| Total | 10754.04 | 100.00% |

LICMF SYSTEMATIC ASSET ALLOCATION FUND

A 36 months Close ended Hybrid Fund with an automatic conversion into an Open ended scheme on expiry of 36 months from the date of allotment (10/10/2007).

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. lakhs) |
|---------------------------|------------------------|
| Equity | |
| RELIANCE INFRASTRUCTURE | 1437.00 |
| R I L | 1416.35 |
| L & T | 1254.64 |
| S A I L | 559.07 |
| BHARTI TELEVENTURE | 441.16 |
| RELIANCE COMMUNICATION | 252.21 |
| ADLABS FILMS | 205.89 |
| I C I C I BANK | 122.74 |
| S B I | 114.98 |
| JAIPRAKASH ASSOCIATES | 112.78 |
| TATA CONSULTANCY SERVICES | 77.94 |
| RELIANCE POWER LTD | 59.02 |
| G A I L | 43.19 |
| PROVOGUE (INDIA) | 28.55 |
| N T P C | 19.51 |
| RANBAXY LABORATORIES | 9.80 |
| Total Equity | 6154.82 |

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. Lakhs) |
|--------------------------------------------------------|------------------------|
| Debt | |
| I R F C | 1702.35 |
| I C I C I BANK | 1000.00 |
| I O C L | 851.67 |
| CITICORP FINANCE | 500.00 |
| RURAL ELECTRIFICATION CORPORATION | 497.38 |
| H D F C | 492.45 |
| R E C | 2256.81 |
| DEVELOPMENT CREDIT BANK | 579.41 |
| TOTAL - DEBT | 7880.06 |
| Commercial Paper / Bank Deposits | |
| RELIANCE CAPITAL | 1816.16 |
| Cash 'n' Call, Current Assets & Receivables | 1436.87 |

TOTAL FUND (as on 30/06/2009) : Rs. 17287.91 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 10.1994; Growth: 10.1994

Expense Ratio (as on 30/06/2009) : 1.87%

ANNUALISED RETURNS

| | |
|---------------------------------------------------|---------------|
| Last 1 year | 5.76% |
| Since Inception | 1.15% |
| Benchmark (C BalanceEX) Return Last 1 year | 12.72% |

(Past Performance may or may not be Sustained in Future)

LICMF FLOATER MIP

An Open-ended income Scheme

PLAN - A PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. Lakhs) |
|--------------------------------------------------------|--------|------------------------|
| Equity | | |
| N T P C | | 175.55 |
| POWER GRID CORPORATION OF INDIA | | 164.03 |
| PETRONET LNG | | 105.23 |
| INDIAN OVERSEAS BANK | | 95.32 |
| INFRASTRUCTURE DEVELOPMENT FINANCE | | 95.03 |
| G A C L | | 70.12 |
| PUNJ LLOYD | | 62.90 |
| HUL | | 53.42 |
| POWER TRADING CORPORATION OF INDIA | | 46.28 |
| VOLTAS | | 43.72 |
| YES BANK | | 37.10 |
| GMR INFRASTRUCTURE | | 25.98 |
| RELIANCE COMMUNICATION | | 23.89 |
| Bonds / Debenture | | |
| GSEC 6.05% 02/02/2019 | AAA | 700.13 |
| GSEC 8.24% 2018 | AAA | 537.75 |
| RURAL ELECTRIFICATION CORPORATION | AAA | 301.74 |
| RELIANCE CAPITAL | A1+ | 700.00 |
| ALOK INDUSTRIES | PR1 | 660.00 |
| FIRST LEASING | PR1+ | 400.00 |
| Commercial paper | | |
| | | 0.00 |
| Bank Deposits | | |
| | | 0.00 |
| Cash 'n' Call, Current Assets & Receivables | | 444.48 |

TOTAL FUND (as on 30/06/2009) : Rs. 4742.63 Lakh

NAV (Rs.) as on 30/06/2009

Monthly Income : 10.3233; Yearly Income : 10.9055;
Quarterly : 10.4795; Growth : 15.9460

Avg. Maturity (in months) : 37.97
Avg. Duration (in months) : 34.17

Expense Ratio (as on 30/06/2009) : 1.35%

ANNUALISED RETURNS

Last 1 year 11.94%
 Last 3 years 10.97%
 Since Inception 10.45%
Benchmark (C MiPex) Return - last 1 year 12.31%

(Past Performance may or may not be Sustained in Future)

PLAN - B PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. Lakhs) |
|--------------------------------------------------|--------|------------------------|
| Equity | | |
| Bonds/Debentures | | |
| ALOK INDUSTRIES | PR1 | 40.00 |
| Bank Deposits | | |
| Cash 'n' Current Assets & Receivables | | 201.72 |

TOTAL FUND (as on 30/06/2009) : Rs. 241.72 Lakhs

NAV (Rs.) as on 30/06/2009

Month Income : 9.3829; Yearly Income : 10.1058;
Quarterly : 9.7058; Growth : 12.0731

Avg. Maturity (in month) : 0.37
Avg. Duration (in month) : 0.33

Expense Ratio (as on 30/06/2009) : 0.90%

ANNUALISED RETURNS

Last 1 year 0.43%
 Last 3 years 2.40%
 Since Inception 4.07%
Benchmark (C MiPex) Return - last 1 year 12.31%

(Past Performance may or may not be Sustained in Future)

DIVIDEND HISTORY

| Month | Frequency | Gross Div. (Rs/Unit) | |
|--------|-----------|----------------------|--------|
| | | Plan A | Plan B |
| Sep-05 | Monthly | 0.1200 | 0.0900 |
| Sep-05 | Quarterly | 0.2100 | 0.2000 |
| Oct-05 | Monthly | 0.0300 | 0.0450 |
| Nov-05 | Monthly | 0.1000 | 0.0850 |
| Dec-05 | Monthly | 0.1200 | 0.0900 |
| Dec-05 | Quarterly | 0.2500 | 0.2000 |
| Jan-06 | Monthly | 0.1400 | Nil |
| Feb-06 | Monthly | 0.1400 | Nil |
| Mar-06 | Monthly | 0.3100 | 0.2500 |
| Mar-06 | Quarterly | 0.5900 | 0.3500 |
| Mar-06 | Yearly | 1.2000 | 0.8500 |
| Apr-06 | Monthly | 0.1000 | 0.0700 |
| May-06 | Monthly | 0.0300 | 0.0500 |
| Jun-06 | Monthly | Nil | Nil |
| Jun-06 | Quarterly | 0.2100 | 0.2000 |
| Jul-06 | Monthly | 0.1000 | 0.0200 |
| Aug-06 | Monthly | 0.1000 | 0.1200 |
| Sep-06 | Monthly | 0.1400 | 0.0700 |
| Sep-06 | Quarterly | 0.2600 | 0.3000 |
| Oct-06 | Monthly | 0.1000 | 0.0600 |
| Nov-06 | Monthly | 0.1300 | 0.0500 |
| Dec-06 | Monthly | 0.1500 | Nil |
| Dec-06 | Quarterly | 0.3800 | 0.1000 |
| Jan-07 | Monthly | 0.1400 | Nil |
| Feb-07 | Monthly | Nil | Nil |
| Mar-07 | Monthly | Nil | 0.0500 |
| Mar-07 | Quarterly | 0.2000 | 0.0500 |
| Mar-07 | Yearly | 0.9000 | 0.5000 |
| Apr-07 | Monthly | 0.1000 | 0.0400 |
| May-07 | Monthly | 0.1000 | 0.0700 |
| Jun-07 | Monthly | 0.1500 | 0.1000 |
| Jun-07 | Quarterly | 0.2500 | 0.2000 |
| Jul-07 | Monthly | 0.1000 | 0.1000 |
| Aug-07 | Monthly | 0.1000 | 0.0700 |
| Sep-07 | Monthly | 0.1000 | 0.0600 |
| Sep-07 | Quarterly | 0.3000 | 0.3000 |
| Oct-07 | Monthly | 0.1500 | 0.0500 |
| Nov-07 | Monthly | 0.2000 | 0.1000 |
| Dec-07 | Monthly | 0.2000 | 0.1000 |
| Dec-07 | Quarterly | 0.5000 | 0.2500 |
| Jan-08 | Monthly | 0.1000 | 0.2500 |
| Feb-08 | Monthly | 0.1500 | 0.3000 |
| Mar-08 | Monthly | 0.0000 | 0.0000 |
| Mar-08 | Quarterly | 0.3500 | 0.0000 |
| Mar-08 | Yearly | 1.6000 | 0.4000 |
| Apr-08 | Monthly | 0.0000 | 0.0000 |
| May-08 | Monthly | 0.0000 | 0.0000 |
| Jun-08 | Monthly | 0.0000 | 0.0000 |
| Jun-08 | Quarterly | 0.0000 | 0.0000 |
| Jul-08 | Monthly | 0.0000 | 0.0000 |
| Aug-08 | Monthly | 0.0000 | 0.0000 |
| Sep-08 | Monthly | 0.0700 | 0.0000 |
| Sep-08 | Quarterly | 0.2000 | 0.0000 |
| Oct-08 | Monthly | 0.0000 | 0.0000 |
| Nov-08 | Monthly | 0.0000 | 0.0000 |
| Dec-08 | Monthly | 0.0000 | 0.0000 |
| Jan-09 | Monthly | 0.0000 | 0.0000 |
| Feb-09 | Monthly | 0.0000 | 0.0000 |
| Mar-09 | Monthly | 0.0000 | 0.0000 |
| Apr-09 | Monthly | 0.0700 | 0.0000 |
| Apr-09 | Quarterly | 0.1000 | 0.0000 |
| Apr-09 | Yearly | 0.1600 | 0.0000 |
| May-09 | Monthly | 0.2150 | 0.0000 |
| May-09 | Quarterly | 0.2000 | 0.0000 |
| Jun-09 | Monthly | 0.1000 | 0.0000 |
| Jun-09 | Quarterly | 0.2200 | 0.0000 |

| Category | Exposure (Rs. Lakh) | % Contribution | Exposure (Rs. Lakh) | | % Contribution | |
|--------------|---------------------|----------------|---------------------|----------------|----------------|--------|
| | | | Plan A | Plan B | Plan A | Plan B |
| Equity | 998.54 | 21.05% | 0.00 | 0.00% | | |
| Debt | 3299.61 | 69.57% | 40.00 | 16.55% | | |
| Money Mkt. | 444.48 | 9.37% | 201.72 | 83.45% | | |
| Total | 4742.63 | 100.00% | 241.72 | 100.00% | | |

LICMF BALANCED FUND

An Open-ended Balanced Scheme

EQUITY PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. lakhs) |
|------------------------------------|------------------------|
| Equity | |
| BHARTI TELEVENTURE | 240.63 |
| POWER GRID CORPORATION OF INDIA | 214.9657 |
| INFRASTRUCTURE DEVELOPMENT FINANCE | 190.05 |
| G A C L | 175.3 |
| RELIANCE COMMUNICATION | 173.94 |
| TATA CONSULTANCY SERVICES | 155.88 |
| HUL | 120.195 |
| POWER TRADING CORPORATION OF INDIA | 103.6338 |
| N T P C | 97.525 |
| POWER FINANCE CORPORATION | 97.375 |
| UCO BANK | 86.707 |
| S A I L | 80.4381 |
| PUNJ LLOYD | 73.3775 |
| PETRONET LNG | 70.15 |
| PVR | 44.4 |
| MERCATOR LINES | 42.1414 |
| YES BANK | 37.1 |
| Total Equity | 2003.81 |

DEBT PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. lakhs) |
|--------------------------------------------------------|--------|------------------------|
| Debt | | |
| GSEC 6.05% 02/02/2019 | AAA | 466.75 |
| ALOK INDUSTRIES | PR1 | 300 |
| RELIANCE CAPITAL | A1+ | 300 |
| TOTAL - DEBT | | 1066.75 |
| Cash 'n' Call, Current Assets & Receivables | | 121.1515 |

TOTAL FUND (as on 30/06/2009) : Rs. 3191.71 Lakh

NAV (Rs.) as on 30/06/2009 : Dividend: 10.1778; Growth: 48.1530

| | | |
|---------------------------------|---|-------------|
| Avg. Maturity (in years) | : | 3.88 |
| Avg. Duration (in years) | : | 3.49 |

Expense Ratio (as on 30/06/2009) : 2.13%

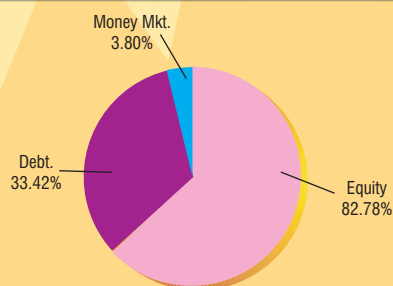
ANNUALISED RETURNS

| | |
|-----------------------------------------------------|---------------|
| Last 1 year | 7.07% |
| Last 3 years | 8.50% |
| Since Inception | 7.25% |
| Benchmark (C BalanceEx) Return (Last 1 year) | 12.72% |

(Past Performance may or may not be Sustained in Future)

DIVIDEND HISTORY

| Month | Dividend |
|--------|----------|
| Nov-04 | 3.50% |
| Mar-05 | 8.50% |
| Aug-05 | 10.00% |
| Nov-05 | 7.50% |
| Feb-06 | 8.50% |
| Apr-06 | 17.00% |
| Sep-06 | 10.00% |
| Jan-07 | 15.00% |
| Oct-07 | 15.00% |



LICMF CHILDREN'S FUND

An Open-ended Balanced Scheme for Children

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. lakhs) |
|--------------------------------------------------------|--------|------------------------|
| Equity | | |
| S B I | | 85.36 |
| R I L | | 70.82 |
| ADLABS FILMS | | 61.77 |
| ADANI ENTERPRISES | | 57.33 |
| I F C I | | 52.40 |
| RELIANCE INFRASTRUCTURE | | 47.90 |
| RELIANCE CAPITAL | | 45.02 |
| JAIPRAKASH ASSOCIATES | | 41.01 |
| RELIANCE COMMUNICATION | | 11.60 |
| RANBAXY LABORATORIES | | 7.35 |
| Total Equity | | 480.55 |
| Debt | | |
| Total Debt | | 0.00 |
| Commercial Paper/ Bank Deposits | | |
| Cash 'n' Call, Current Assets & Receivables | | 229.18 |

TOTAL FUND (as on 30/06/2009) : Rs. 709.73 Lakh

NAV (Rs.) as on 30/06/2009 : 10.0144

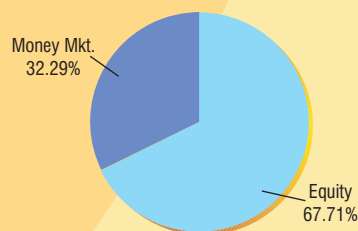
| | | |
|---------------------------------|---|-------------|
| Avg. Maturity (in month) | : | 0.00 |
| Avg. Duration (in month) | : | 0.00 |

Expense Ratio (as on 30/06/2009) : 2.18%

ANNUALISED RETURNS

| | |
|---------------------------------------------------|---------------|
| Last 1 year | -9.17% |
| Last 3 years | -9.35% |
| Since inception (12/11/2001) | 0.02% |
| Benchmark (C BalanceEx) Return Last 1 year | 12.72% |

(Past Performance may or may not be Sustained in Future)



LICMF BOND FUND

An Open-ended Debt Scheme

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Mkt. Value (Rs. lakhs) |
|---------------------------------------------|---------|------------------------|
| DEBT | | |
| I O C L | AA+ | 1192.33 |
| I R F C | AAA | 1134.90 |
| RURAL ELECTRIFICATION CORPORATION | AAA | 994.75 |
| T I S C O | AA | 859.69 |
| S A I L | AAA(SO) | 541.20 |
| H U D C O | AA | 532.66 |
| GSEC 8.33% 2036 | AAA | 527.50 |
| CITI BANK | AAA | 515.88 |
| GSEC 6.05% 02/02/2019 | AAA | 466.75 |
| JET AIRWAYS (JUS TRUST PTC) | AAA(SO) | 385.32 |
| R I L | AAA | 203.73 |
| DEVELOPMENT CREDIT BANK | A- | 1188.29 |
| BOB HOUSING FINANCE(PTC NHB) | AAA(SO) | 77.05 |
| ANDHRA BANK PTC (NHB) | AAA(SO) | 49.06 |
| COMMERCIAL PAPER/ BANK DEPOSIT | | |
| Cash 'n' Call, Current Assets & Receivables | | 1741.07 |

TOTAL FUND (as on 30/06/2009) : Rs. 10410.17 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 10.9283; Growth: 25.1870

Avg. Maturity (in years) : 4.44

Avg. Duration (in years) : 4.00

Expense Ratio (as on 30/06/2009) : 1.52%

DIVIDEND HISTORY

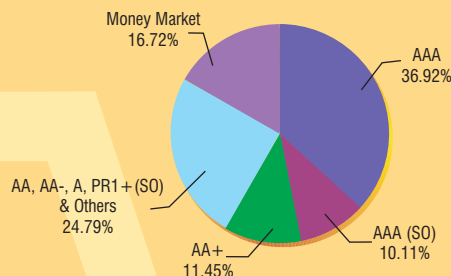
| Month | Gross Div. (%) | Month | Gross Div. (%) |
|--------|----------------|--------|----------------|
| Oct-99 | 4.00% | Mar-05 | 1.50% |
| Mar-00 | 4.50% | Jul-05 | 1.50% |
| May-00 | 3.00% | Oct-05 | 1.00% |
| Nov-00 | 3.50% | Jan-06 | 1.00% |
| Mar-01 | 4.50% | Mar-06 | 1.00% |
| Jul-01 | 4.00% | Jul-06 | 2.00% |
| Nov-01 | 3.50% | Oct-06 | 4.00% |
| Mar-02 | 3.50% | Jan-07 | 1.00% |
| Jul-02 | 3.00% | Mar-07 | 1.00% |
| Oct-02 | 3.00% | Jul-07 | 2.50% |
| Jan-03 | 3.00% | Oct-07 | 2.50% |
| Jun-03 | 2.25% | Jan-08 | 2.00% |
| Sep-03 | 2.25% | Mar-08 | 1.50% |
| Dec-03 | 2.00% | Jul-08 | 1.50% |
| Mar-04 | 1.50% | Oct-08 | 1.50% |
| Jun-04 | 1.00% | Jan-09 | 2.00% |
| Sep-04 | 0.50% | Mar-09 | 2.50% |
| Dec-04 | 1.00% | | |

ANNUALISED RETURNS

| | |
|---------------------------------------------------|---------------|
| Last 1 year | 14.14% |
| Last 3 years | 9.12% |
| Since inception (09.05.1999) | 9.38% |
| Benchmark (C CompBex) Return (Last 1 year) | 11.05% |

(Past Performance may or may not be Sustained in Future)

PORTFOLIO RATING ANALYSIS



LICMF G-SEC FUND

An Open-ended Gilt Scheme

PORTFOLIO (as on 30/06/2009)

| Securities | Rating | Mkt. Value (Rs. Lakhs) |
|---------------------------------------------|--------|------------------------|
| GSEC 7.95% 2032 | AAA | 5067.50 |
| GSEC 7.95%2032 | AAA | 4054.00 |
| GSEC 8.33% 2036 | AAA | 2110.00 |
| RURAL ELECTRIFICATION CORPORATION | AAA | 1989.50 |
| GSEC 6.05% 02/02/2019 | AAA | 1400.25 |
| GSEC 8.24% 2027 | AAA | 523.65 |
| Commercial Paper / Bank Deposit | | |
| Cash 'n' Call, Current Assets & Receivables | | 876.81 |

TOTAL FUND (as on 30/06/2009) : Rs. 16021.71 Lakh

NAV (Rs.) as on 30/06/2009

Reg.: 10.7597 Reg.Gr.: 22.0342;

PF-Div. 12.7059; PF-Gr. : 12.7059

Avg. Maturity (in years) : 18.52

Avg. Duration (in years) : 16.67

Expense Ratio (as on 30/06/2009) : 1.34%

DIVIDEND HISTORY

| Month | Gross Div. (%) | Month | Gross Div. (%) |
|--------|----------------|--------|----------------|
| Mar-00 | 2.50% | Jan-03 | 4.00% |
| May-00 | 2.50% | Apr-03 | 4.00% |
| Nov-00 | 2.50% | Jun-03 | 3.50% |
| Mar-01 | 3.50% | Sep-03 | 3.50% |
| Jul-01 | 3.00% | Dec-03 | 3.00% |
| Nov-01 | 3.50% | Mar-04 | 3.00% |
| Mar-02 | 7.00% | Jun-04 | 0.75% |
| Jul-02 | 3.00% | Sep-04 | 0.50% |
| Oct-02 | 3.50% | Mar-09 | 2.00% |

ANNUALISED RETURNS

| | |
|------------------------------------------------|---------------|
| Last 1 year | 10.30% |
| Last 3 years | 6.48% |
| Since inception (29.11.1999) | 8.55% |
| Benchmark (I Sec Composite Gilt) Return | |
| Last 1 year | 18.41% |

(Past Performance may or may not be Sustained in Future)

LICMF OPPORTUNITIES FUND

An Open-ended Growth Scheme

PORTFOLIO (as on 30/06/2009)

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. Lakh) | % Contribution |
|------------------------------------|--------------------------|-------------------|
| Equity | | |
| L & T | 627.32 | 7.87% |
| RIL | 505.84 | 6.34% |
| NTPC | 403.00 | 5.05% |
| SBI | 400.67 | 5.03% |
| SAIL | 383.51 | 4.81% |
| RELIANCE INFRASTRUCTURE | 309.06 | 3.88% |
| RELIANCE COMMUNICATION | 304.40 | 3.82% |
| ICICI BANK | 303.24 | 3.80% |
| TATA POWER | 287.43 | 3.61% |
| ONGC | 266.78 | 3.35% |
| GAIL | 259.16 | 3.25% |
| HDFC BANK | 246.14 | 3.09% |
| POWER GRID CORPORATION OF INDIA | 240.57 | 3.02% |
| BANK OF INDIA | 239.53 | 3.00% |
| BHEL | 220.44 | 2.76% |
| PETRONET LNG | 210.45 | 2.64% |
| ACC | 209.99 | 2.63% |
| INFRASTRUCTURE DEVELOPMENT FINANCE | 203.63 | 2.55% |
| POWER TRADING CORPORATION OF INDIA | 194.36 | 2.44% |
| BHARTI TELEVENTURE | 176.46 | 2.21% |
| POWER FINANCE CORPORATION | 155.80 | 1.95% |
| VSNL | 142.53 | 1.79% |
| SIEMENS | 141.72 | 1.78% |
| PUNJ LLOYD | 125.79 | 1.58% |
| RELIANCE PETROLEUM | 125.60 | 1.58% |
| JAIPRAKASH ASSOCIATES | 123.03 | 1.54% |
| NEVELI LIGNITE CORPORATION | 121.20 | 1.52% |
| TISCO | 121.15 | 1.52% |
| CONCOR | 117.29 | 1.47% |
| IOCL | 106.41 | 1.33% |
| HDFC | 89.45 | 1.12% |
| SUN PHARMACEUTICALS | 81.82 | 1.03% |
| RANBAXY LABORATORIES | 73.52 | 0.92% |
| PUNJAB NATIONAL BANK | 67.77 | 0.85% |
| CAIRN INDIA | 63.90 | 0.80% |

| Holdings | Mkt. Value (Rs. Lakh) | % Contribution |
|--------------------------------------------------------|--------------------------|-------------------|
| ABAN OFFSHORE | 62.62 | 0.79% |
| MUL | 54.26 | 0.68% |
| ORIENTAL BANK OF COMMERCE | 35.86 | 0.45% |
| IDEA CELLULAR | 35.65 | 0.45% |
| KOTAK MAHINDRA BANK | 31.61 | 0.40% |
| CIPLA | 25.33 | 0.32% |
| UNION BANK OF INDIA | 24.13 | 0.30% |
| BANK OF BARODA | 22.27 | 0.28% |
| INDIAN HOTELS | 9.92 | 0.12% |
| VIJAYA BANK | 4.59 | 0.06% |
| Total - Equity | 7955.14 | 99.78% |
| Debt | 0.00 | |
| Total - Debt | 0.00 | 0.00% |
| Cash 'n' Call, Current Assets & Receivables | 17.39 | 0.22% |

TOTAL FUND (as on 30/06/2009) : Rs. 7972.53 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 8.7758; Growth: 15.4184

Expense Ratio (as on 30/06/2009) : 1.98%

DIVIDEND HISTORY

| Month | Dividend |
|--------|----------|
| Feb-06 | 20.00% |
| Oct-06 | 25.00% |
| Nov-07 | 30.00% |

ANNUALISED RETURNS

| | |
|-----------------------------------------------|--------------|
| Last 1 year | 8.72% |
| Last 3 year | 4.43% |
| Since Inception | 10.65% |
| Benchmark (BSE-200) Return Last 1 year | 7.48% |

(Past Performance may or may not be Sustained in Future)

LICMF EQUITY FUND

An Open-ended Equity Scheme

PORTFOLIO (as on 30/06/2009)

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. Lakh) | % Holdings |
|------------------------------------|--------------------------|---------------|
| Equity | | |
| L & T | 650.64 | 6.62% |
| HDFC | 586.35 | 5.97% |
| BHEL | 551.09 | 5.61% |
| RIL | 505.84 | 5.15% |
| NTPC | 493.46 | 5.02% |
| JAIPRAKASH ASSOCIATES | 440.86 | 4.49% |
| SAIL | 377.75 | 3.84% |
| PETRONET LNG | 351.10 | 3.57% |
| RELIANCE INFRASTRUCTURE | 350.89 | 3.57% |
| SBI | 348.41 | 3.55% |
| CAIRN INDIA | 337.78 | 3.44% |
| BHARTI TELEVENTURE | 320.84 | 3.27% |
| ICICI BANK | 303.24 | 3.09% |
| KOTAK MAHINDRA BANK | 284.45 | 2.89% |
| VSNL | 280.91 | 2.86% |
| TATA POWER | 280.66 | 2.86% |
| IFCI | 262.00 | 2.67% |
| GAIL | 250.03 | 2.54% |
| PUNJAB NATIONAL BANK | 203.31 | 2.07% |
| RELIANCE PETROLEUM | 188.40 | 1.92% |
| BANK OF INDIA | 176.13 | 1.79% |
| TATA MOTORS | 149.78 | 1.52% |
| HDFC BANK | 149.18 | 1.52% |
| SIEMENS | 141.72 | 1.44% |
| ONGC | 129.67 | 1.32% |
| NEVELI LIGNITE CORPORATION | 121.20 | 1.23% |
| RANBAXY LABORATORIES | 110.27 | 1.12% |
| POWER GRID CORPORATION OF INDIA | 103.62 | 1.05% |
| RELIGARE ENTERPRISES | 100.01 | 1.02% |
| SUN PHARMACEUTICALS | 92.73 | 0.94% |
| POWER TRADING CORPORATION OF INDIA | 92.55 | 0.94% |
| GACL | 87.65 | 0.89% |
| AXIS BANK | 83.37 | 0.85% |
| IOCL | 79.81 | 0.81% |
| IDEA CELLULAR | 71.30 | 0.73% |
| MUL | 68.51 | 0.70% |
| INFRASTRUCTURE DEVELOPMENT FINANCE | 61.09 | 0.62% |
| PROVOGUE (INDIA) | 50.04 | 0.51% |

| Holdings | Mkt. Value (Rs. Lakh) | % Holdings |
|--------------------------------------------------------|--------------------------|---------------|
| VIJAYA BANK | 45.90 | 0.47% |
| ORIENTAL BANK OF COMMERCE | 35.86 | 0.36% |
| RELIANCE COMMUNICATION | 28.99 | 0.30% |
| CIPLA | 25.33 | 0.26% |
| UNION BANK OF INDIA | 24.13 | 0.25% |
| BANK OF BARODA | 22.27 | 0.23% |
| INDIAN HOTELS | 16.53 | 0.17% |
| PAREKH ALUMINEX | 13.44 | 0.14% |
| Total - Equity | 9449.07 | 96.16% |
| Debt | 0.00 | |
| Total Debt | 0.00 | |
| Cash 'n' Call, Current Assets & Receivables | 377.23 | 3.84% |

TOTAL FUND (as on 30/06/2009) : Rs. 9826.30 Lakh

DIVIDEND HISTORY

| Month | Dividend |
|--------|----------|
| Mar-04 | 12.00% |
| Mar-05 | 10.00% |
| Nov-05 | 20.00% |
| Oct-06 | 25.00% |
| Nov-07 | 50.00% |

ANNUALISED RETURNS

| | |
|----------------------------------------------|--------------|
| Last 1 year | 13.33% |
| Last 3 years | 9.86% |
| Since Inception | 9.09% |
| Benchmark (Sensex) Return Last 1 year | 7.67% |

(Past Performance may or may not be Sustained in Future)

Expense Ratio (as on 30/06/2009) : 1.86%

NAV (Rs.) as on 30/06/2009: Dividend: 8.5209; Growth: 21.6249

LICMF INDEX FUND

An Open-ended Index Linked Equity Scheme

NIFTY PLAN - PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. lakhs) |
|--------------------------------------------------------|------------------------|
| Equity | |
| R I L | 1180.09 |
| L & T | 725.66 |
| INFOSYS TECHNOLOGIES | 680.59 |
| I C I C I BANK | 634.88 |
| H D F C | 470.87 |
| BHARTI TELEVENTURE | 417.59 |
| H D F C BANK | 411.27 |
| I T C | 390.70 |
| S B I | 370.56 |
| O N G C | 322.40 |
| B H E L | 291.27 |
| HUL | 228.43 |
| RELIANCE COMMUNICATION | 162.96 |
| N T P C | 159.70 |
| TATA CONSULTANCY SERVICES | 155.40 |
| T I S C O | 152.12 |
| AXIS BANK | 139.70 |
| STERLITE INDUSTRIES | 137.61 |
| TATA POWER | 137.31 |
| RELIANCE INFRASTRUCTURE | 136.12 |
| JINDAL STEEL & POWER | 130.97 |
| GRASIM INDUSTRIES | 126.04 |
| M U L | 115.83 |
| M & M | 109.78 |
| G A I L | 107.63 |
| HERO HONDA MOTORS | 102.33 |
| WIPRO | 99.37 |
| DLF | 97.44 |
| CIPLA | 96.59 |
| IDEA CELLULAR | 91.65 |
| CAIRN INDIA | 86.10 |
| RELIANCE CAPITAL | 84.09 |
| S A I L | 79.95 |
| HINDALCO | 75.87 |
| PUNJAB NATIONAL BANK | 74.16 |
| SUN PHARMACEUTICALS | 68.06 |
| UNITECH | 64.85 |
| A B B | 64.56 |
| A C C | 62.86 |
| G A C L | 58.01 |
| SIEMENS | 57.54 |
| POWER GRID CORPORATION OF INDIA | 57.36 |
| TATA MOTORS | 55.98 |
| RELIANCE POWER LTD | 54.98 |
| SUZLON ENERGY | 49.08 |
| B P C L | 46.14 |
| H C L TECHNOLOGIES | 33.15 |
| RANBAXY LABORATORIES | 30.88 |
| V S N L | 27.13 |
| NALCO | 23.35 |
| Total Equity | 9536.96 |
| Cash 'n' Call, Current Assets & Receivables | 693.16 |

TOTAL FUND (as on 30/06/2009) : Rs. 10230.12 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 8.9056; Growth: 24.1401

Expense Ratio (as on 30/06/2009) : 1.50%

ANNUALISED RETURNS

| | |
|---------------------------------------------------|--------------|
| Last 1 year | 2.19% |
| Last 3 years | 6.18% |
| Since Inception | 16.03% |
| Benchmark NSE - Nifty Return (Last 1 year) | 6.20% |

(Past Performance may or may not be Sustained in Future)

SENSEX PLAN PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. lakhs) |
|---------------------------|------------------------|
| Equity | |
| R I L | 585.52 |
| INFOSYS TECHNOLOGIES | 304.31 |
| L & T | 295.23 |
| I C I C I BANK | 291.90 |
| H D F C | 200.09 |
| H D F C BANK | 187.21 |
| I T C | 185.58 |
| BHARTI TELEVENTURE | 185.16 |
| S B I | 179.27 |
| O N G C | 163.47 |
| B H E L | 132.99 |
| HUL | 98.83 |
| N T P C | 85.00 |
| RELIANCE COMMUNICATION | 76.53 |
| T I S C O | 71.08 |
| TATA CONSULTANCY SERVICES | 67.08 |
| RELIANCE INFRASTRUCTURE | 64.03 |
| STERLITE INDUSTRIES | 61.35 |
| TATA POWER | 60.15 |

SENSEX PLAN PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. lakhs) |
|--------------------------------------------------------|------------------------|
| GRASIM INDUSTRIES | 54.75 |
| M U L | 53.33 |
| HERO HONDA MOTORS | 52.99 |
| M & M | 48.48 |
| JAIPRAKASH ASSOCIATES | 46.84 |
| WIPRO | 38.46 |
| HINDALCO | 33.46 |
| SUN PHARMACEUTICALS | 31.23 |
| DLF | 30.10 |
| A C C | 27.37 |
| TATA MOTORS | 26.43 |
| Total Equity | 3738.24 |
| Cash 'n' Call, Current Assets & Receivables | -20.75 |

TOTAL FUND (as on 30/06/2009) : Rs. 3717.49 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 9.3252; Growth: 27.2138

Expense Ratio (as on 30/06/2009) : 1.40%

ANNUALISED RETURNS

| | |
|-----------------------------------------------------|--------------|
| Last 1 years | 5.29% |
| Last 3 years | 4.67% |
| Since Inception | 18.17% |
| Benchmark BSE - Sensex Return (Last 1 years) | 7.67% |

(Past Performance may or may not be Sustained in Future)

SENSEX ADVT. PLAN PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. lakhs) |
|--------------------------------------------------------|------------------------|
| Equity | |
| R I L | 47.53 |
| AXIS BANK | 41.68 |
| L & T | 32.07 |
| INFOSYS TECHNOLOGIES | 27.88 |
| BHARAT ELECTRONICS | 26.31 |
| I C I C I BANK | 23.38 |
| H D F C | 20.78 |
| BHARTI TELEVENTURE | 17.98 |
| S B I | 17.21 |
| I T C | 17.21 |
| O N G C | 15.07 |
| H D F C BANK | 13.71 |
| B H E L | 12.15 |
| HUL | 9.42 |
| TATA POWER | 8.88 |
| JAIPRAKASH ASSOCIATES | 8.36 |
| N T P C | 7.59 |
| S A I L | 7.56 |
| RELIANCE COMMUNICATION | 7.38 |
| TATA MOTORS | 7.07 |
| TATA CONSULTANCY SERVICES | 6.56 |
| INDIA CEMENTS | 6.54 |
| GRASIM INDUSTRIES | 6.28 |
| RELIANCE INFRASTRUCTURE | 6.13 |
| T I S C O | 5.90 |
| M & M | 4.40 |
| HINDALCO | 4.14 |
| M U L | 4.02 |
| STERLITE INDUSTRIES | 3.87 |
| WIPRO | 3.83 |
| DLF | 3.48 |
| SUN PHARMACEUTICALS | 3.22 |
| A C C | 3.01 |
| RANBAXY LABORATORIES | 1.94 |
| Total Equity | 432.53 |
| Cash 'n' Call, Current Assets & Receivables | 76.77 |

TOTAL FUND (as on 30/06/2009) : Rs. 509.30 Lakh

NAV (Rs.) as on 30/06/2009: Dividend: 10.7370; Growth: 25.9218

Expense Ratio (as on 30/06/2009) : 1.50%

ANNUALISED RETURNS

| | |
|----------------------------------------------------|--------------|
| Last 1 year | 7.63% |
| Last 3 years | 4.32% |
| Since Inception | 17.59% |
| Benchmark BSE - Sensex Return (Last 1 year) | 7.67% |

(Past Performance may or may not be Sustained in Future)

DIVIDEND HISTORY

| Month | Dividend (%) | | |
|--------|--------------|--------|--------------|
| | Nifty | Sensex | Sensex Advt. |
| Nov-03 | 13 | 13 | 15 |
| Jan-04 | 16 | 15 | 17 |
| Aug-05 | | | 25 |
| Nov-05 | 40 | | |
| Jan-06 | | 50 | |
| Feb-06 | | | 50 |
| Nov-06 | | 50 | |
| Feb-07 | 50 | | |
| Mar-07 | | 20 | 25 |
| Mar-08 | 20 | 15 | |

LICMF GROWTH FUND

An Open-ended Growth Scheme

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. Lakh) | % Contribution |
|------------------------------------|--------------------------|-------------------|
| Equity | | |
| L & T | 705.74 | 9.09% |
| RIL | 505.84 | 6.51% |
| INFRASTRUCTURE DEVELOPMENT FINANCE | 475.13 | 6.12% |
| GAIL | 433.69 | 5.58% |
| ONGC | 405.50 | 5.22% |
| ICICIBANK | 361.00 | 4.65% |
| RELIANCE INFRASTRUCTURE | 359.25 | 4.63% |
| BHEL | 348.64 | 4.49% |
| HDFC BANK | 313.27 | 4.03% |
| HDFC | 284.00 | 3.66% |
| PUNJAB NATIONAL BANK | 271.08 | 3.49% |
| CONCOR | 260.38 | 3.35% |
| POWER FINANCE CORPORATION | 241.49 | 3.11% |
| NEVELI LIGNITE CORPORATION | 227.86 | 2.93% |
| NTPC | 195.05 | 2.51% |
| SBI | 174.21 | 2.24% |
| IVRCL INFRASTRUCTURES & PROJECTS | 171.43 | 2.21% |
| POWER TRADING CORPORATION OF INDIA | 167.52 | 2.16% |
| BEML | 160.67 | 2.07% |
| SAIL | 151.10 | 1.95% |
| JAIPRAKASH ASSOCIATES | 133.28 | 1.72% |
| TATA CHEMICALS | 127.57 | 1.64% |
| AXIS BANK | 125.05 | 1.61% |
| ELDER PHARMACEUTICALS | 119.18 | 1.53% |
| TISCO | 117.24 | 1.51% |
| CAIRN INDIA | 116.48 | 1.50% |
| PETRONET LNG | 105.23 | 1.35% |
| RELIGARE ENTERPRISES | 100.01 | 1.29% |
| PUNJ LLOYD | 83.86 | 1.08% |
| RELIANCE COMMUNICATION | 72.48 | 0.93% |
| VIJAYA BANK | 68.85 | 0.89% |
| YES BANK | 59.36 | 0.76% |
| VSNL | 47.42 | 0.61% |

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. Lakh) | % Contribution |
|--------------------------------------------------------|--------------------------|-------------------|
| POWER GRID CORPORATION OF INDIA | 42.86 | 0.55% |
| BANK OF INDIA | 37.07 | 0.48% |
| IDEA CELLULAR | 35.65 | 0.46% |
| RANBAXY LABORATORIES | 32.40 | 0.42% |
| CIPLA | 25.33 | 0.33% |
| Total Equity | 7662.12 | 98.66% |
| Debt | | |
| Total - Debt | | |
| Commercial Paper / Bank Deposit | | |
| Cash 'n' Call, Current Assets & Receivables | 104.19 | 1.34% |

TOTAL FUND (as on 30/06/2009) : Rs. 7766.31 Lakh

NAV (Rs.) as on 30/06/2009: DIVIDEND: 9.2441; GROWTH: 10.4229

ANNUALISED RETURNS

| | |
|------------------------------------------------|--------------|
| Last 1 year | 21.56% |
| Last 3 year | 9.40% |
| Since Inception | 9.61% |
| Benchmark (Sensex) Return - last 1 year | 7.67% |

(Past Performance may or may not be Sustained in Future)

Expense Ratio (as on 30/06/2009) : 2.05%

DIVIDEND HISTORY

| Month | Dividend |
|--------|----------|
| Oct-07 | 15.00% |

LICMF TAX PLAN

An Open-ended ELSS

PORTFOLIO (as on 30/06/2009)

| Holdings | Market Value (Rs. in Lakhs) |
|------------------------------------|--------------------------------|
| Equity | |
| SAIL | 317.31 |
| L & T | 315.62 |
| RIL | 303.50 |
| SBI | 278.73 |
| RELIANCE COMMUNICATION | 205.21 |
| ONGC | 181.41 |
| RELIANCE INFRASTRUCTURE | 179.63 |
| HDFC | 164.18 |
| BHARTI TELEVENTURE | 161.82 |
| TISCO | 156.32 |
| ITC | 152.36 |
| VSNL | 142.53 |
| ICICIBANK | 109.37 |
| JAIPRAKASH ASSOCIATES | 102.53 |
| CENTURY TEXTILES | 102.41 |
| INFRASTRUCTURE DEVELOPMENT FINANCE | 88.24 |
| HDFC BANK | 74.59 |
| GAIL | 70.55 |
| BANK OF INDIA | 70.45 |
| SUN PHARMACEUTICALS | 65.46 |
| RELIGARE ENTERPRISES | 60.01 |
| ORIENTAL BANK OF COMMERCE | 53.79 |
| MUL | 52.93 |
| KOTAK MAHINDRA BANK | 50.75 |
| ADANI ENTERPRISES | 46.45 |
| RANBAXY LABORATORIES | 44.11 |
| IDEA CELLULAR | 35.65 |
| POWER FINANCE CORPORATION | 35.06 |
| CAIRN INDIA | 34.94 |
| TATA MOTORS | 17.47 |
| INDIAN HOTELS | 16.53 |
| CIPLA | 12.67 |
| POWER GRID CORPORATION OF INDIA | 8.64 |
| VIJAYA BANK | 4.59 |
| Total Equity | 3715.76 |

PORTFOLIO (as on 30/06/2009)

| Holdings | Mkt. Value (Rs. Lakh) | % Contribution |
|--------------------------------------------------------|--------------------------|-------------------|
| Debt | | |
| Total - Debt | | 0.00 |
| Commercial Paper / Bank Deposit | | 0.00 |
| Cash 'n' Call, Current Assets & Receivables | | 194.44 |

TOTAL FUND (as on 30/06/2009) : Rs. 3910.20 Lakh

NAV (Rs.) as on 30/06/2009; Dividend: 8.6319; Growth: 24.1089

ANNUALISED RETURNS

| | |
|----------------------------------------------|--------------|
| Last 1 year | 8.92% |
| Last 3 years | 3.75% |
| Since Inception | 7.82% |
| Benchmark (Sensex) Return Last 1 year | 7.67% |

(Past Performance may or may not be Sustained in Future)

Expense Ratio (as on 30/06/2009) : 1.61%

DIVIDEND HISTORY

| Month | Dividend |
|--------|----------|
| Mar-04 | 20.00% |
| Mar-05 | 30.00% |
| Aug-05 | 10.00% |
| Mar-06 | 20.00% |
| Oct-06 | 25.00% |
| May-07 | 10.00% |
| Oct-07 | 15.00% |

LICMF UNIT LINKED INSURANCE SCHEME

An Open-ended Insurance linked Tax Saving Scheme

EQUITY PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|---------------------------------|--------|-----------------------------|
| Equity | | |
| POWER GRID CORPORATION OF INDIA | | 576.97 |
| BHARTI TELEVENTURE | | 561.47 |
| R I L | | 445.14 |
| O N G C | | 373.49 |
| N T P C | | 292.58 |
| RELIANCE COMMUNICATION | | 289.90 |
| B H E L | | 264.74 |
| S B I | | 261.31 |
| BHARAT ELECTRONICS | | 192.63 |
| L & T | | 188.20 |
| G A C L | | 175.30 |
| INDRAPRASTHA GAS | | 169.59 |
| H D F C | | 164.18 |
| S A I L | | 151.10 |
| DEEPAK FERTILISERS | | 141.43 |
| MERCATOR LINES | | 133.09 |
| CIPLA | | 126.65 |
| PUNJAB NATIONAL BANK | | 101.66 |
| INFOSYS TECHNOLOGIES | | 88.85 |
| GMR INFRASTRUCTURE | | 70.83 |
| JAIPRAKASH ASSOCIATES | | 51.26 |
| SIEMENS | | 49.55 |
| H D F C BANK | | 29.84 |
| G A I L | | 28.80 |
| BANK OF BARODA | | 22.27 |
| TOTAL - EQUITY | | 4950.78 |

TOTAL FUND (as on 30/06/2009) : Rs. 8470.72 Lakh

NAV (Rs.) as on 30/06/2009: 8.8253

Avg. Maturity (in years) : 1.72

Avg. Duration (in years) : 1.55

Expense Ratio (as at 30/06/2009) : 2.50%

DEBT PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|--------------------------------------------------------|--------|-----------------------------|
| Debt | | |
| GSEC 6.05% 02/02/2019 | AAA | 466.75 |
| RURAL ELECTRIFICATION CORPORATION | AAA | 100.58 |
| RELIANCE CAPITAL | A1+ | 1000.00 |
| FIRST LEASING | PR1+ | 700.00 |
| TOTAL - DEBT | | 2267.33 |
| Commercial Paper | | 0.00 |
| TOTAL - Commercial Paper | | 0.00 |
| Cash 'n' Call, Current Assets & Receivables | | 1252.61 |

ANNUALISED RETURNS

| | |
|-----------------------------------------------------|---------------|
| Last 1 year | 7.34% |
| Last 3 years | 7.46% |
| Since Inception | 11.83% |
| Benchmark (C BalanceEx) Return (Last 1 year) | 12.72% |

(Past Performance may or may not be Sustained in Future)

DIVIDEND RECORD

| Year | Rate | Year | Rate |
|---------------------|--------|---------|--------|
| 1989-90 | 12.50% | 2001-02 | 10.00% |
| 1990-91 | 13.00% | 2002-03 | 7.50% |
| 1991-92 | 13.50% | 2003-04 | 17.00% |
| 1992-94 (18 months) | 15.00% | 2004-05 | 20.00% |
| 1994-95 | 7.50% | 2005-06 | 28.00% |
| 1996-97 | 6.00% | 2006-07 | 44.00% |
| 1997-98 | 10.00% | 2007-08 | 30.00% |
| 1999-00 | 10.00% | 2008-09 | 0.00% |

| Category | Exposure (Rs. Lakh) | % Contribution |
|--------------|---------------------|----------------|
| Equity | 4950.78 | 58.45% |
| Debt | 2267.33 | 26.77% |
| Money Mkt. | 1252.61 | 14.79% |
| Total | 8470.72 | 100.00% |

LICMF INCOME PLUS FUND

An Open-ended Debt Scheme

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|------------------------------------|--------|-----------------------------|
| Bonds / Debentures | | |
| H D F C | AAA | 4974.75 |
| I C I C I BANK | AAA | 3510 |
| I D B I | AA+ | 835 |
| ALOK INDUSTRIES | PR1 | 30000 |
| JSW STEEL | PR1+ | 24640 |
| REI AGRO | PR1 | 20000 |
| RELIGARE FINVEST | A1+ | 19000 |
| DECCAN CHRONICLE | PR1+ | 13640 |
| SREI INFRASTRUCTURE FINANCE | PR1+ | 10000 |
| TULIP IT SERVICES | PR1 | 10000 |
| JAIPRAKASH ASSOCIATES | PR1 | 10000 |
| BHUSHAN STEEL & STRIPS | PR1 | 10000 |
| TGS INVESTMENT & TRADE | A1+ | 10000 |
| MAGMA LEASING | AA- | 7000 |
| UTV SOFTWARE COMMUNICATION LTD. | A1+ | 5000 |
| ARCH PHARMALABS | F1 | 5000 |
| KOTAK MAHINDRA INVESTMENTS | A1+ | 5000 |
| COX AND KINGS | PR1+ | 4000 |
| BLUE BIRD (IND) | PR1 | 3200 |
| MAGMA LEASING | AA | 2756.6667 |
| COX AND KINGS | PR1 | 2500 |
| VIDEOCON INDUSTRIES | F1 | 1300 |
| TRAPTI TRADING & INVESTMENT | A1+ | 1000 |
| FIRST LEASING | PR1+ | 1000 |
| MIDDAY MULTIMEDIA | P1 | 995 |
| SHRIRAM TRANSPORT FINANCE | AA | 800 |
| KOUTONS RETAIL INDIA | PR1 | 476.2 |
| STERLING BIO-TECH | PR1 | 287.5 |
| PMT MACHINES LTD | PR1 | 235 |
| Commercial Paper | | |
| INDIABULLS FINANCIAL SERVICES | P1+ | 50829.189 |
| TATA MOTORS FINANCE | A1 | 27859.644 |
| CHOLAMANDALAM DBS FINANCE | A1+ | 27785.45 |
| RELIGARE SECURITIES | P1 | 19309.86 |
| RELIANCE CAPITAL | A1+ | 14567.457 |
| SUNDARAM FINANCE | A1+ | 9942.0352 |
| RELIGARE FINVEST | A1+ | 9666.31 |
| TATA MOTORS | A1 | 9596.13 |
| RELIANCE SECURITIES | A1+ | 9360.56 |
| MAGMA FINCORP | PR1+ | 9295.48 |
| ESSAR SHIPPING PORTS & LOGISTICS | PR1 | 7915.727 |
| UTV SOFTWARE COMMUNICATION LTD. | A1+ | 7300.2628 |
| IDFC | A1+ | 6734.4075 |
| AFCONS INFRASTRUCTURE | P1+ | 4706.64 |
| PUNJ LLOYD | PR1+ | 2418.595 |
| PAREKH ALUMINEX | PR1+ | 1415.607 |
| AMALGMATED BEAN COFFEE TRADING CO. | PR1+ | 931.274 |

Avg. Maturity (in months) : 12.40

Avg. Duration (in months) : 11.78

PORTFOLIO (as on 30/06/2009)

| Holdings | Rating | Market Value (Rs. in Lakhs) |
|--------------------------------------------------------|--------|-----------------------------|
| Certificate of Deposit | | |
| I D B I BANK | A1+ | 23673.42 |
| ALLAHABAD BANK | A1+ | 19033.8 |
| VILVAYA BANK | PR1+ | 18881.52 |
| I C I C I BANK | A1+ | 14398 |
| VYSYA BANK | P1+ | 9275.495 |
| SMALL IND. DEV BANK OF INDIA | PR1+ | 4719.045 |
| YES BANK | A1+ | 860.243 |
| UNITED BANK OF INDIA | A1+ | 844.3448 |
| Cash 'n' Call, Current Assets & Receivables | | -133954.5 |

TOTAL FUND (as on 30/06/2009) : Rs. 384536.58 Lakh

ANNUALISED RETURNS

| | |
|-----------------------------------------------------|--------------|
| Last 1 year | 8.70% |
| Since Inception | 8.73% |
| Benchmark (C Fund ~ LX) Return - last 1 year | 8.41% |

(Past Performance may or may not be Sustained in Future)

NAV (Rs.) as on 30/06/2009

| | | | |
|-------------------------|------------------|------------------------|------------------|
| Daily Dividend | : 10.0000 | Weekly Dividend | : 10.0018 |
| Monthly Dividend | : 10.0522 | Growth | : 11.9078 |

Expense Ratio (as on 30/06/2009) : 0.37%

DIVIDEND DECLARED

| Month | Daily | Weekly | Monthly |
|---------|------------|------------|------------|
| Oct.-07 | 0.07380000 | 0.07020000 | 0.07410000 |
| Nov-07 | 0.07040000 | 0.06220000 | 0.06900000 |
| Dec-07 | 0.07400000 | 0.06670000 | 0.07430000 |
| Jan-08 | 0.07500000 | 0.08500000 | 0.07530000 |
| Feb-08 | 0.06900000 | 0.06300000 | 0.06910000 |
| Mar-08 | 0.08220000 | 0.09270000 | 0.08290000 |
| Apr-08 | 0.06720000 | 0.06200000 | 0.06750000 |
| May-08 | 0.06960000 | 0.06340000 | 0.06970000 |
| Jun-08 | 0.07650000 | 0.06890000 | 0.07690000 |
| Jul-08 | 0.07890000 | 0.08860000 | 0.07910000 |
| Aug-08 | 0.07820000 | 0.07560000 | 0.07870000 |
| Sep-08 | 0.08850000 | 0.09690000 | 0.08890000 |
| Oct-08 | 0.09410000 | 0.08220000 | 0.09450000 |
| Nov-08 | 0.07390000 | 0.07850000 | 0.07510000 |
| Dec-08 | 0.08630000 | 0.09820000 | 0.09370000 |
| Jan-09 | 0.07070000 | 0.05430000 | 0.07080000 |
| Feb-09 | 0.05580000 | 0.05660000 | 0.05590000 |
| Mar-09 | 0.06120000 | 0.06460000 | 0.06140000 |
| Apr-09 | 0.03920000 | 0.03839740 | 0.03920000 |
| May-09 | 0.04840000 | 0.04490000 | 0.04800000 |
| Jun-09 | 0.05200000 | 0.05690000 | 0.05220000 |

AREA OFFICES

| PLACE | ADDRESS | LANDLINE | MOBILE |
|--------------|----------------------------------------------------------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------|
| AHMEDABAD | Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006. | 079-26588301 / 65431989 | 9375090006 / 9924403147 |
| BANGALORE | No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Road, BANGALORE-560025. | 080-22210180 / 22295598 | 9845172957 / 9972092957 / 9986500721 |
| BHUBANESHWAR | OCHC Building, Ground Floor, 24-Janpath, Unit-3, BHUBANESHWAR-751001. | 0674-2390694 | 9438132162 / 9438081037 / 9438526420 |
| CHENNAI | 15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002. | 044-28411984 / 28555883 | 9382315850 / 9940286305 / 9962526278 / 9940178266 |
| DEHRADUN | 56, Gandhi Road, 1st Fl., Opp. Hyundai Commercial, DEHRADUN - 248 001 | 0135 - 2668347 | 9410702598 / 9412039057 / 9410702598 |
| ERNAKULAM | 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011 | 0484-2367643 | 9895036554 / 9745612888 / 9946710555 |
| GOA | T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001. | 0832-2420561 | 9421151400 / 9890711551 / 9370643076 / 9673682722 |
| GUWAHATI | LICMF AMC Ltd., C/o LIC of India, Jeevan Deep Building, Panbazar, GUWAHATI -782 001 | 0361 - 2735323 | 9435040478 / 9707021706 |
| HYDERABAD | LIC Mutual Fund, House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029. | 040-23244445 / 23210572 | 9392471583 / 9000444850 / 9000550850 |
| INDORE | U.V. Business Centre, 1st Floor, Snehit 9/1-A South Tukoganj, INDORE - 452001. | 0731-2520262 / 4069162 | 9753242050 / 9425870126 / 9981511435 |
| JAIPUR | 327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1. | 0141-5112620 | 9460873120 / 9829098323 / 9929095005 |
| KANPUR | Jeevan Vikas, 16/98, M.G. Road, KANPUR - 208001. | 0512-2360240 / 3244949 | 9839923499 / 9984006600 / 9838038440 / 9918971258 / 9889085736 |
| KOLKATA | Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072. | 033-22129455 / 65290605 | 9432128113 / 9830689965 / 9836072229 / 9831983005 / 9474424374 / 9339531895 / 9231407611 |
| LUCKNOW | 7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, Lucknow - 226 001 | 0522-2231186 | 9415060134 / 9450661015 / 9453016072 / 9005056048 |
| LUDHIANA | LICMF AMC LTD., Room No. 102, 1st Fl., S.C.O. 19, Opp. Stock Exchange Feroze Gandhi Market, Ludhiana - 141 001 | 0161 - 2405805 / 2405806 | 9814703558 / 9888320209 / 9872106060 |
| MADURAI | C/o LIC of India, D.O., Near SDM Secretariat, Bridge Station road, Sellur, Madurai - 625 002 | 0452 - 2535105 | 9442109039 / 9655505105 |
| MANGALORE | LICMF AMC Ltd., No. 6, Gr. Floor, Popular Building, K S Rao Road, Managalore - 575 001 | 0824 - 2411482 | 9845190466 / 9980950466 |
| MUMBAI - I | LIC Mutual Fund, 5th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020. | 022-22885971 / 22851659 | 9324543832 / 9320012110 / 9930822601 / 9892550455 / 9930957772 / 9870775600 |
| MUMBAI - II | LIC Mutual Fund, 4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020. | 022-22851660 | 9820002994 / 9967655060 / 9371617717 / 9619575895 |
| NAGPUR | LIC Mutual Fund, Iind Floor, Indian Mutual Bldg., Mount Road, Sadar, Nagpur - 440 001 | 0712 - 2542497 | 9422113800 / 9975724030 / 9922402272 |
| NASHIK | Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002. | 0253-2579507 | 9922996155 / 9823366379 |
| NEW DELHI | 7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001. | 011-23359190/23314396 | 9716481681 / 9818610867 / 9818630124 / 9811108744 / 9818191263 / 9891736008 / 9871814850 |
| PATNA | Ground floor, Jeevan Jyothi Bldg, Exhibition Road, PATNA - 800001. | 0612-2501157/6452757 | 9470610695 / 9431023274 / 9431037251 / 9234600411 |
| PUNE | C/o LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, Pune - 411 005 | 020 - 25537301 | 9822474487 / 9325523480 / 9767868611 |
| RAIPUR | SF-22-23, Millennium Plaza, Near Indian Coffee House, G.E. Road, RAIPUR - 492001 C.G. | 0771-2236780/4051137 | 9329731077 / 9329100009 / 9407646661 |
| RANCHI | Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001. | 0651-2206372 | 9470524099 / 9334768543 |

BUSINESS CENTRE

| Name of Place | Mobile No. | Name of Place | Mobile No. | Name of Place | Mobile No. | Name of Place | Mobile No. |
|---------------|---------------------------|---------------|---------------------------|---------------|---------------------------|--------------------|--------------|
| AGARTALA | : 9856027836 | BOKARO | : 9955189443 | JODHPUR | : 9829947974 | SATNA | : 9926364561 |
| AHMEDNAGAR | : 9422238925 | BURDWAN | : 9831712244 | KANNUR | : 9846113249 | SHADOL | : 9907666416 |
| ALLAHABAD | : 9336928397 | CALICUT | : 9961036375 | KARIMNAGAR | : 9000444853 | SHILLONG | : 9864152899 |
| ALWAR | : 9001059659 | | : 9349739890 | KHARAGPUR | : 9830759959 | SHIMLA | : 9816687581 |
| AGRA | : 9927888854 | CHANDIGARH | : 9316065681 | KHARWAR | : 9535484475 | SHIMOGA | : 9902007686 |
| ALAPUZHA | : 9447367160 | CHANDRAPUR | : 9372941955 | KOTTAYAM | : 9349374220 | SILCHAR | : 9401349110 |
| AMRITSAR | : 9814299747 | COIMBATORE | : 9282216891 | KOZHICODE | : 9961036375 | SURAT | : 9978862626 |
| AJMER | : 9829077674 | DALTONGANJ | : 9162780200 | KOTA | : 9829905879 | | : 9925027406 |
| AMRAVATI | : 9923797207 | DEOGHAR | : 9430155378 | KOLHAPUR | : 9822851948 | SILIGURI | : 9832010008 |
| ANANTPUR | : 9000444852 | DHANBAD | : 9835334495 | MADIKERI | : 9886028217 | THANE | : 9320180806 |
| AURANGABAD | : 9422728151 | FARIDABAD | : 9871814850 | MALDA | : 9836237434 / 9851955023 | THIRUVELVELI | : 9994321100 |
| BALAGHAT | : 9302185901 | GORAKHPUR | : 9336833448 | MEERUT | : 9319267811 | THIRUVANANTHAPURAM | : 9388088066 |
| BALASORE | : 9438020115 | GULBARGA | : 9900144196 | MYSORE | : 9986117183 | THRISSUR | : 9388110220 |
| BANKURA | : 9378330300 | GAYA | : 9334118071 | MUZAFFARPUR | : 9431813155 | TRICHY | : 9842524130 |
| BEGUSARAI | : 9905816354 | GWALIOR | : 9406586454 | NANDED | : 9822203503 | TRIVANDRUM | : 9388088066 |
| BERHAMPORE | : 9861546580 | HAZARIBAG | : 9835197681 / 9199107292 | NELLORE | : 9000444854 | UDAIPUR | : 9784011432 |
| BELGAUM | : 9845205168 | | : 9986125091 | PANIPAT | : 9996006023 | UDUPI | : 9611111028 |
| BELLARY | : 9980830179 | HASSAN | : 9988102107 | PATIALA | : 9888710200 | VADODARA | : 9327494916 |
| BHAVNAGAR | : 9825412482 | HOSHIARPUR | : 9880058223 | PONDICHERRY | : 9443337411 | VARANASI | : 9336501004 |
| BILASPUR | : 9301982280 | HUBLI | : 9807606313 | PURNEA | : 9939491090 | VELLORE | : 9791262600 |
| BHILAI | : 9303808855 / 9301701133 | JABALPUR | : 9303354452 | RAIGARH | : 9302784008 | VISHAKHAPATNAM | : 9000444851 |
| BHOPAL | : 9302441980 | JAGDALPUR | : 9779966466 | RAJAHMUNDRY | : 9000171857 | VIJAYWADA | : 9000444856 |
| BHAGALPUR | : 9431609765 | JALANDHAR | : 9921515829 | RAJKOT | : 9898733233 | WARANGAL | : 9000171858 |
| BHILWARA | : 9829287273 | JALGAON | : 9419213201 | SAMBALPUR | : 9937040031 | | |
| BIKANER | : 9829791132 | JAMMU | : 9234620669 | SALEM | : 9947444424 | | |
| | | JAMSHEDPUR | : 9760016559 | SATARA | : 9321452045 | | |
| | | JHANSI | | | | | |



Investment Manager:

LIC MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

सहयोगान् धनं समृद्धिः



LIC MF
LIC MUTUAL FUND

Your trusted partner in wealth creation

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