



LIC NOMURA
MUTUAL FUND

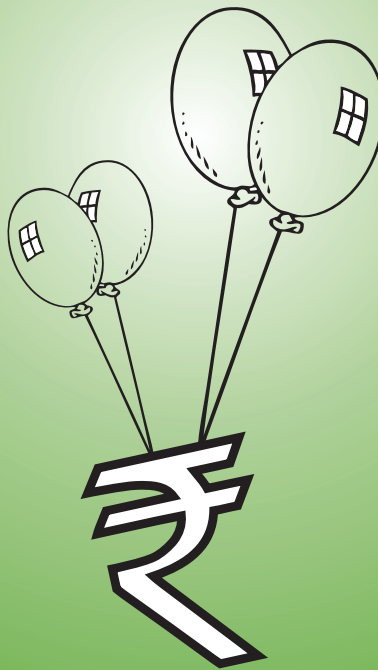
www.licnomuramf.com

MUTUAL INTEREST

February, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.

Think win-win.

Invest in mutual fund schemes to
beat inflation and save tax.



ELSS | Equity Linked
Savings Scheme

Enjoy the benefits of capital appreciation
and tax benefits u/s 80C of IT Act
by investing in Mutual Fund Schemes

Make wealth creation a habit.

An Investor Education Initiative



LIC NOMURA
MUTUAL FUND

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION

LIC Nomura MF Income Plus Fund upgraded by ICRA

Credit
Risk Rating

A1 + mfs



An open-ended Debt Scheme



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com


- Open-ended Debt scheme providing liquidity and attractive returns.
- Growth, Dividend - Reinvestment and Dividend payout option.
- T + 1 Redemption facility.
- Daily, Weekly, Monthly Dividend.


This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in Debt/Money Market Instrument/Govt.

 (BLUE) - **LOW RISK**

Note : Risk is represented as under :

 (BLUE) - investors understand that their principal will be at low risk

 (YELLOW) - investors understand that their principal will be at medium risk

 (BROWN) - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Applicable Criteria is available on ICRA's website at www.icra.in. All ICRA Credit Ratings are subject to certain Limitations and Disclaimers. Please read these Limitations and Disclaimers. For Complete rating scale and definitions please refer to ICRA Website or other ICRA rating publications.

DEBT MARKET REVIEW



Shri S. Ramasamy
CIO - Debt

The US Federal Reserve on Wednesday announced a further \$10 billion reduction in its monthly bond purchases as it stuck to a plan to wind down its extraordinary stimulus triggering a selloff and creating a turmoil in emerging markets as the U.S. Federal Reserve tapers its stimulus. Fed's action represents a continuation of its resolute determination to end (bond purchases). The economy showed a sharp slowdown in job creation in December, but other economic signals—from consumer spending to industrial and trade—suggested the recovery closed out last year on solid ground.

FEDs stuck to their promise to keep rates near zero until well after the US unemployment rate, now at 6.7%, falls below 6.5%, especially if inflation remains below a 2% target during 2014. The release regarding further cut in tapering effected the Indian equity and bond markets. The yields closed mixed but markets remained broadly under pressure on the back of concerns of potential outflows from India. The rupee too reacted on the news, but bounced back showing appreciation against the dollar.

India's Fiscal Deficit for Apr - December 2013 period stood at Rs5.16 lakh crore which was at 95% of full year budgeted estimates. The IIP contracted for a second consecutive month in November as it came in at -2.1% after the -1.6% print in the previous month. Given the favorable base and improved trends in the core sector in November, this contraction was a surprise. Sectorally, manufacturing continued to contract and on a used based classification, capital goods improved but consumer durables fell. January PMI came in at 51.4, an improvement from the previous print of 50.7

Wholesale price index (WPI) in December moderated to 6.16% from 7.52% in November (fall of 136 bps)) Softening in primary index, driven by easing fruits and vegetable prices that fell 20% Mo-Mo, engineered the moderation in December WPI

The Reserve Bank of India (RBI) hiked the repo rate by 25bp to 8.00%, surprising markets.

Policy Highlights:

- Repo Rate hiked by 25 bps to 8.0%. Reverse Repo adjusts to 7.0%, MSF adjusts to 9.0%.
- CRR and SLR unchanged at 4.0% and 23.0% respectively.

Rationale for Rate Hike:

- Core CPI inched up in December even as headline inflation fell sharply because of fall in food prices (mainly vegetable prices), core inflation has however remained sticky. Any signs of rise in core inflation will remain source of discomfort for RBI and gain importance in policy ahead.
- Core WPI also moved up in December even as headline inflation eased.

Guidance for CPI and GDP:

- The RBI sees CPI inflation remaining above 9% in Q1 2014, and, although it expects CPI inflation to fall to between 7.5-8.5% in Q1 2015,
- The RBI revised down its growth forecast for FY14 to "a little below 5%" from 5.0% and, if inflation moderates, it expects GDP growth to pick up to 5.5% (midpoint) (by March 2015)
- The increase in policy rate will set the economy securely on the recommended disinflationary path. Extent and further direction of policy steps will be data dependant, and if the disinflationary process evolves according to this baseline projection, further policy tightening in the near term is not anticipated at this juncture." Therefore, the issue of whether CPI inflation is on track to fall below 8% by Q1 2015 will determine the future policy action. While CPI inflation is expected to moderate in the coming months on lower vegetable prices and base effects, headline CPI inflation sustaining below 9% would be difficult, given structural bottlenecks in food and as inflationary pressures re-emerge in rural areas.

Bond Markets : 1 year CDs moved from 9.25% to 9.45%. The 3 year bonds dealt between 9.55 to 9.65% after the policy, which were earlier traded 15 bps below. Any probable cancellation of the final bond auction or announcement of OMOs in February will supplement downward direction for yields as inflation will continue to be key determinant. Overall bond yields are likely to move in a range till the next data release. Long term rates would take cue from the uncertain outcomes from the State Election results, the key economic numbers coming from US and the announcements post the FED announcement. The long term yields are likely to be biased on the higher side.

Market Outlook:

- Long term rates are responding to each news about Taper in US and Inflation expectation in India hence volatile.
- Portfolio positioned in a balanced manner to protect wealth at the same time not to miss advantage of any rally.
- We believe the long term rates to soften in the next 1 year (once clarity on political situation and US taper emerges).
- Concerns about USD/INR have receded.
- Inflation expectations though running high presently are likely to slow down as the lag effect of recent tightening shows effect.

EQUITY MARKET REVIEW



Shri Nobutaka Kitajima
CIO - Equity

The equity markets made a weak start with Nifty losing 3.4% in January to close at 6089.5. Market movements were dominated by macroeconomic developments and quarterly earnings. RBI released the Urjit Patel committee report, which had a mandate to suggest a monetary policy framework. The report suggested that RBI should move towards a consumer inflation targeting framework. The committee recommended that RBI targets a glide path for the consumer inflation for the next couple of years and bring it closer to 4% within 2-3 years. With this background, RBI in its 3rd quarter FY14 review hiked the benchmark rates by 25 bps, which was contrary to general market expectation of a status quo in rates.

On the international side, the Federal Reserve started its QE taper program and reduced its monthly purchases by USD10 bn. This led to some panic in the EM currencies but INR has been able to manage these adverse developments (thus far) relatively unscathed unlike the earlier episode of July-Aug 2013. Developments like the contraction of CAD could be responsible for this relative calm in the Indian currency market.

Inflation (both at the wholesale and consumer levels) improved in December led by significant fall in vegetable prices. Wholesale price index (WPI) was at 6.2%, versus 7.5% in November; but core inflation was marginally up from 2.7% to 2.8%. Consumer price index (CPI) for December remained high at 9.9%, but saw a reasonable fall from 11.2% recorded in November. But the core inflation was also marginally up from 8.0% to 8.1%.

Sector-wise, the top gainers were IT and pharma which were up by 4.3% and 1.4%. Results in the IT sector continue to maintain a healthy momentum, reflecting a pick-up in demand. Realty, power and bankex were among the major losers down 15.5%, 10.3% and 9.9%. Financial sector results reflected the challenging domestic environment though there were intermittent signs of improvement in asset quality in some entities (both public and private). In January, SBI's QIP raised ~US\$ 1.3bn, with predominant domestic participation.

Capital flows:

FIs were net buyers in equity to the tune of Rs 714 crore in the month of January. FIs bought equity worth Rs 113,135 crore from January 2013 to December 2013. (Source: SEBI)

Outlook:

We expect that the economic recovery in major developed economies to continue, and the Fed would continue its QE tapering at current steady pace. So far, the long-term interest rate in the U.S. remains steady, and thus the Fed is managing the tapering process relatively well. For emerging markets, this may mean some outflow from emerging market funds and we have seen sharp sell-off in currencies like Argentina peso, but eventually, the market would distinguish fundamentals of each emerging market, and India is better placed given its growth potential, improved CAD situation, and recent anti-inflationary interest rate hike.







For India, regardless of the election results, there are a number of investment opportunities. Domestically, infrastructure would be an obvious area for post-election policy drive, internet penetration is still low but growing rapidly, opening up opportunity for e-commerce companies, agricultural productivity must rise in order to feed the increasing population with different taste (more protein, etc.). Investing in export oriented IT and pharma provide good hedge against potential currency weakness. Despite the recent rally, mid-cap valuation relative to large cap remains attractive.

As for the corporate result, February will see the last leg of Q3FY14 results from PSU majors in financials, mining, and energy. Also, SUUTI stakes sale by the government is expected. For the telecom sector, spectrum auction will be the focus.



Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	20513.9	-3.1	-3.1	6.0
CNX Nifty Index	6089.5	-3.4	-3.3	6.1
S&P BSE 100	6071.0	-4.0	-3.2	6.4
S&P BSE 200	2425.5	-4.2	-2.6	6.8
S&P BSE 500	7828.34	3.03	11.52	9.27
S&P BSE Mid-Cap	6308.1	-5.9	3.3	13.8
S&P BSE Small-Cap	6263.4	-4.4	6.2	17.9

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	9476.6	4.3	11.8	27.1
S&P BSE AUTO Index	11568.9	-5.6	-4.2	9.5
S&P BSE BANKEX	11712.3	-9.9	-10.5	2.4
S&P BSE Capital Goods	9486.6	-7.6	3.7	15.3
S&P BSE Consumer Durables	5548.2	-4.7	-12.0	-11.4
S&P BSE FMCG	6517.9	-0.7	-4.3	-4.0
S&P BSE Health Care	10109.8	1.4	5.2	11.4
S&P BSE METAL Index	9151.6	-8.2	-0.3	33.0
S&P BSE OIL & GAS Index	8453.1	-4.3	-5.4	-1.5
S&P BSE Power Index	1525.3	-10.3	-4.9	2.0
S&P BSE Realty Index	1211.6	-15.5	-9.8	-8.0

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF FLOATING RATE FUND-SHORT TERM FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in floating rate instrument swapped for floating rate returns. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)

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 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/01/2014: INR 4833.13 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
Growth	2291.3920
Dividend	1098.0000
Direct Growth	2293.0667
Direct Dividend	1098.0000

EXPENSE RATIO - REGULAR : 0.14%

EXPENSE RATIO - DIRECT : 0.13%

PORTFOLIO METRICS

Average Maturity	53 days
Duration	0.13 yrs

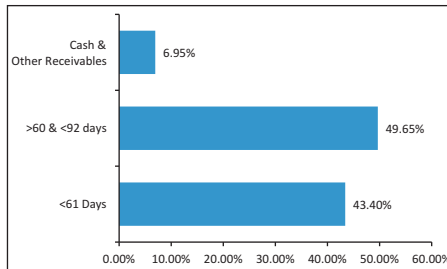
INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

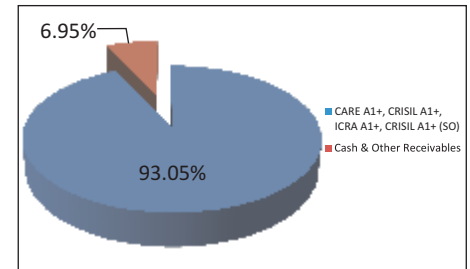
PORTFOLIO

Company	Industry/Rating	% to Nav			
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
CENTRAL BANK OF INDIA	CRISIL A1+	6.08%	EXPORT IMPORT BANK OF INDIA	CRISIL A1+	4.07%
AXIS BANK LTD	CRISIL A1+	3.07%	CENTURY TEXTILES & INDUSTRIES LTD	CARE A1+	3.08%
CANARA BANK	CRISIL A1+	10.16%	GUJARAT NARMADA VALLEY FERTILIZER COMPANY LTD	[ICRA]A1+	1.55%
BANK OF BARODA	[ICRA]A1+	2.10%	RELIANCE CAPITAL LTD	CRISIL A1+	6.45%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	9.14%	EID PARRY INDIA LTD	CRISIL A1+	1.52%
ALLAHABAD BANK	[ICRA]A1+	2.03%	PIRAMAL ENTERPRISES LTD	[ICRA]A1+	1.58%
IDBI BANK LTD	CRISIL A1+	4.18%	BLUE STAR LTD	CARE A1+	4.63%
KARUR VYSYA BANK LTD	CRISIL A1+	3.78%	RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	3.07%
VIJAYA BANK	CARE A1+	1.02%	RELIANCE INFRASTRUCTURE LTD	IND A1+	1.74%
KOTAK MAHINDRA BANK LTD	CRISIL A1+	1.87%	HINDUSTAN PETROLEUM CORPORATION LTD	CRISIL A1+	1.02%
SOUTH INDIAN BANK LTD	CARE A1+	0.52%	HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	0.83%
STATE BANK OF PATIALA	[ICRA]A1+	0.27%	BAJAJ FINANCE LTD	CRISIL A1+	0.82%
CORPORATION BANK	CRISIL A1+	0.06%	NIRMA LTD	CRISIL A1+	0.71%
Certificate of Deposit Total		45.31%	GODREJ INDUSTRIES LTD	[ICRA]A1+	1.83%
Commercial Paper					
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	4.05%	IDFC LTD.	[ICRA]A1+	0.04%
INDIAN OIL CORPORATION LTD	[ICRA]A1+	3.06%	Commercial Paper Total		47.75%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1+	2.07%	MONEY MARKET INSTRUMENTS Total		93.05%
CHAMBAL FERTILIZERS & CHEMICALS LTD	CRISIL A1+	2.05%	Cash & Other Receivables		
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	3.58%	CBLO / REPO		10.99%
			NET RECEIVABLES/(PAYABLES)		-4.04%
			Cash & Other Receivables		6.95%
			Grand Total		100.00%

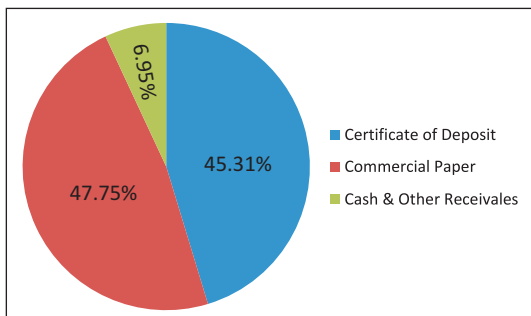
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,911	10,903	10,586
Last 2 Years	10,933	10,855	11,445
Last 3 Years	10,838	10,814	12,180
Since Inception	22,751	NA	18,729

Since Inception (CAGR)	7.21%	NA	5.45%
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DISCRETE 12 MONTHS RETURNS As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	9.12%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	9.27%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	8.37%	8.15%	6.42%

ANNUALISED PERFORMANCE As on 31 January 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	7.59%	9.27%	-1.59%
Last 15 Days	7.88%	8.49%	-0.48%
Last 30 Days	8.18%	8.31%	6.03%

* For Dividend History refer to page no. 23

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/01/2014: INR 397.67 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
Growth	19.4847
Dividend - Daily	10.0500
Dividend - Weekly	10.0552
Dividend - Monthly	10.0552
Direct Growth	19.6134
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.3929
Direct Dividend - Monthly	10.3873

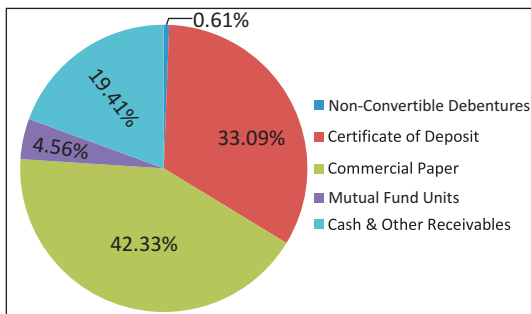
EXPENSE RATIO - REGULAR : 1.35%

EXPENSE RATIO - DIRECT : 0.50%

PORTFOLIO METRICS

Average Maturity	36 days
Duration	0.09 yrs

ASSET ALLOCATION



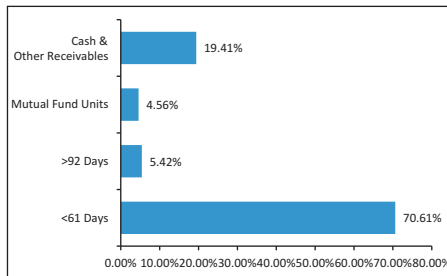
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

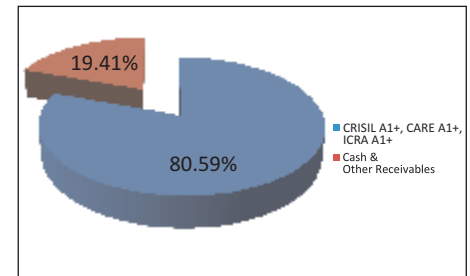
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.61%
NON-CONVERTIBLE DEBENTURES Total		0.61%
CORPORATE DEBT Total		0.61%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
IDBI BANK LTD	CRISIL A1 +	8.72%
VIJAYA BANK	CARE A1 +	4.33%
CENTRAL BANK OF INDIA	[ICRA]A1 +	3.73%
SOUTH INDIAN BANK LTD	CARE A1 +	5.73%
THE JAMMU & KASHMIR BANK LTD	CRISIL A1 +	3.26%
AXIS BANK LTD	CRISIL A1 +	2.39%
CENTRAL BANK OF INDIA	CRISIL A1 +	2.15%
CANARA BANK	CRISIL A1 +	2.01%
ALLAHABAD BANK	[ICRA]A1 +	0.50%
STATE BANK OF HYDERABAD	[ICRA]A1 +	0.27%
Certificate of Deposit Total		33.09%
Commercial Paper		
Bajaj Finance Ltd	CRISIL A1 +	8.69%
Reliance Capital Ltd	CRISIL A1 +	6.27%
Tata Motors Ltd	[ICRA]A1 +	6.26%
National Housing Bank	[ICRA]A1 +	6.25%
Godrej Industries Ltd	[ICRA]A1 +	6.38%
Housing Development Finance Corporation Ltd	[ICRA]A1 +	6.24%
Indiabulls Housing Finance Ltd	CRISIL A1 +	1.25%
IDFC Ltd.	[ICRA]A1 +	1.00%
Commercial Paper Total		42.33%
MONEY MARKET INSTRUMENTS Total		75.42%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.56%
Mutual Fund Units Total		4.56%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		4.56%
Cash & Other Receivables		
CBLO / REPO		19.68%
NET RECEIVABLES/(PAYABLES)		-0.27%
Cash & Other Receivables		19.41%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Period	Lumpsum investment of 10,000 invested		
	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,831	10,903	10,586
Last 2 Years	10,866	10,855	11,445
Last 3 Years	10,782	10,814	12,180
Since Inception	19,367	19,419	17,330
Since Inception (CAGR)	6.45%	6.48%	5.32%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	8.31%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.61%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	7.82%	8.15%	6.42%

* For Dividend History refer to page no. 23

LIC NOMURA MF FLOATING RATE FUND

SCHEME FEATURES

Scheme Type: Debt - Floating

Launch Date: March 15, 2004

AUM as on 31/01/2014: INR 22.69 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
Growth	19.9330
Dividend - Daily	10.1917
Dividend - Weekly	10.1461
Direct Growth	19.9850
Direct Dividend - Daily	10.3319
Direct Dividend - Weekly	10.1464

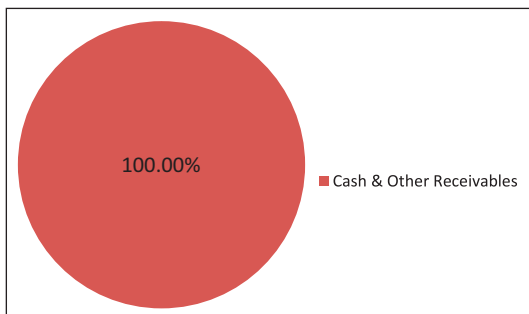
EXPENSE RATIO - REGULAR : 0.65%

EXPENSE RATIO - DIRECT : 0.40%

PORTFOLIO METRICS

Average Maturity	3 days
Duration	0.01 yrs

ASSET ALLOCATION



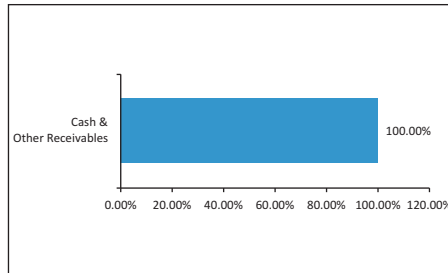
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate consistent return by investing mainly in a floating rate instruments / fixed rate instruments swapped for floating rate return so as to minimize the interest rate risk for the investor.

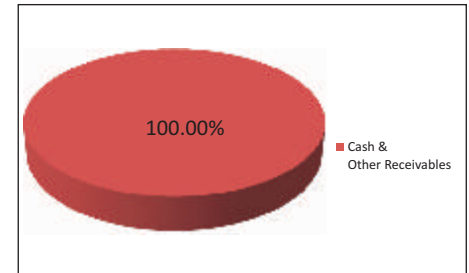
PORTFOLIO

Company	Industry/Rating	% to Nav
Cash & Other Receivables		
CBLO / REPO		100.35%
NET RECEIVABLES/(PAYABLES)		-0.35%
Cash & Other Receivables		100.00%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,790	10,903	10,586
Last 2 Years	10,836	10,855	11,445
Last 3 Years	10,769	10,814	12,180
Since Inception	19,810	18,777	16,682

Since Inception (CAGR)	7.27%	6.68%	5.36%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	7.90%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.31%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	7.69%	8.15%	6.42%

* For Dividend History refer to page no. 23

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/01/2014: INR 138.12 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
Growth	16.4709
Dividend - Daily	10.0500
Dividend - Weekly	10.0516
Dividend - Monthly	10.0516
Direct Growth	16.5699
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.0528
Direct Dividend - Monthly	10.0528

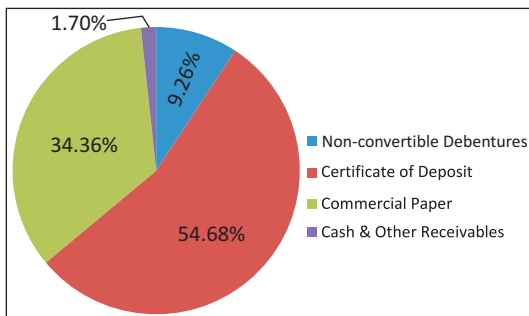
EXPENSE RATIO - REGULAR : 2.05%

EXPENSE RATIO - DIRECT : 0.55%

PORTFOLIO METRICS

Average Maturity	113 days
Duration	0.25 yrs

ASSET ALLOCATION



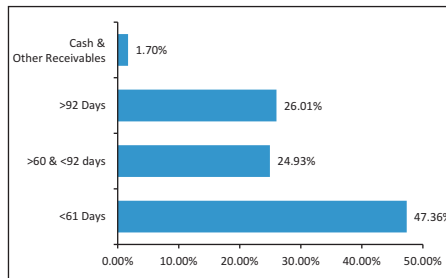
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

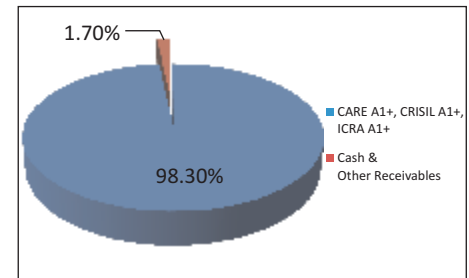
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.50%
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.77%
NON-CONVERTIBLE DEBENTURES Total		9.26%
CORPORATE DEBT Total		9.26%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	17.81%
ALLAHABAD BANK	[ICRA]A1+	16.53%
CENTRAL BANK OF INDIA	CRISIL A1+	7.58%
AXIS BANK LTD	CRISIL A1+	5.48%
IDBI BANK LTD	CRISIL A1+	3.59%
STATE BANK OF HYDERABAD	[ICRA]A1+	2.05%
STATE BANK OF TRAVANCORE	CRISIL A1+	1.64%
Certificate of Deposit Total		54.68%
Commercial Paper		
BAJAJ FINANCE LTD	CRISIL A1+	17.87%
RELIANCE CAPITAL LTD	CRISIL A1+	12.89%
CENTURY TEXTILES & INDUSTRIES LTD	CARE A1+	3.60%
Commercial Paper Total		34.36%
MONEY MARKET INSTRUMENTS Total		89.04%
Cash & Other Receivables		
CBLO / REPO		1.48%
NET RECEIVABLES/(PAYABLES)		0.22%
Cash & Other Receivables		1.70%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,809	10,903	10,586
Last 2 Years	10,873	10,855	11,445
Last 3 Years	10,825	10,814	12,180
Since Inception	16,388	15,862	14,486

Since Inception (CAGR)	7.78%	7.25%	5.78%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2012 To Dec 31, 2013	8.09%	9.03%	5.86%
Dec 30, 2011 To Dec 31, 2012	8.68%	8.49%	8.11%
Dec 31, 2010 To Dec 30, 2011	8.25%	8.15%	6.42%

* For Dividend History refer to page no. 23

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/01/2014: INR 141.25 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Growth	33.6915
Dividend	10.1881
Direct Growth	33.8727
Direct Dividend	10.2746

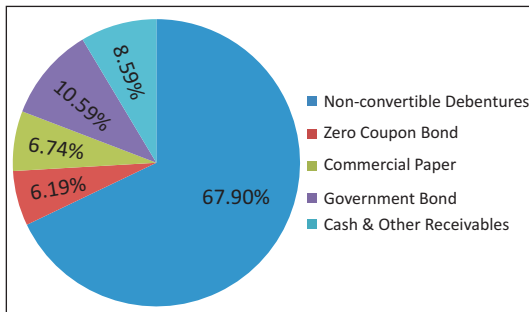
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	1,505 days
Duration	2.29 years

ASSET ALLOCATION



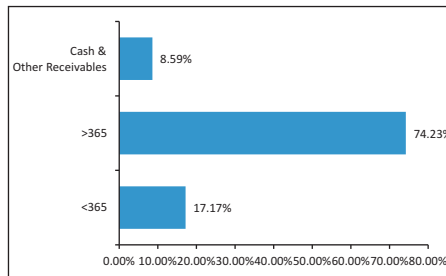
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

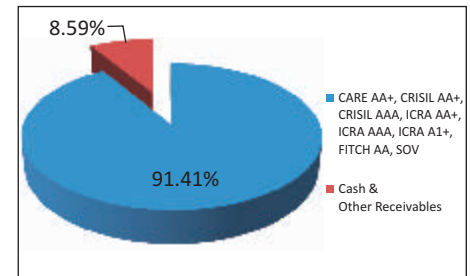
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	7.10%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	11.64%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	6.94%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	6.87%
SUNDARAM FINANCE LTD	[ICRA]AA+	6.87%
POWER FINANCE CORPORATION LTD	CRISIL AAA	10.74%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.73%
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	3.50%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	6.80%
TATA STEEL LTD	IND AA	0.35%
IDFC LTD.	[ICRA]AAA	0.35%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		67.90%
Zero Coupon Bond		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AA+	6.19%
Zero Coupon Bond Total		6.19%
CORPORATE DEBT Total		74.08%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	6.74%
Commercial Paper Total		6.74%
MONEY MARKET INSTRUMENTS Total		6.74%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.15% GOI (MD 14/11/2024)	SOV	7.12%
8.97% GOI (MD 05/12/2030)	SOV	3.47%
Government Bond Total		10.59%
GOVERNMENT BOND AND TREASURY BILL Total		10.59%
Cash & Other Receivables		
CBLO / REPO		5.19%
NET RECEIVABLES / (PAYABLES)		3.40%
Cash & Other Receivables		8.59%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	10,412	10,378	9,932
Last 2 Years	10,892	10,938	10,992
Last 3 Years	10,922	10,690	11,202
Since Inception	33,519	NA	NA

Since Inception (CAGR)	8.60%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	C CompBex	10 year GOI
Dec 31, 2012 To Dec 31, 2013	4.12%	3.79%	-0.68%
Dec 30, 2011 To Dec 31, 2012	8.87%	9.33%	10.67%
Dec 31, 2010 To Dec 30, 2011	9.22%	6.90%	1.91%

* For Dividend History refer to page no. 23

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/01/2014: INR 42.22 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
PF Growth	15.0910
Regular Growth	26.1805
Direct Regular Growth	26.3317
PF Dividend	9.7658
Regular Dividend	9.8386
Direct Regular Dividend	9.8944

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	3,757 days
Duration	5.54 years

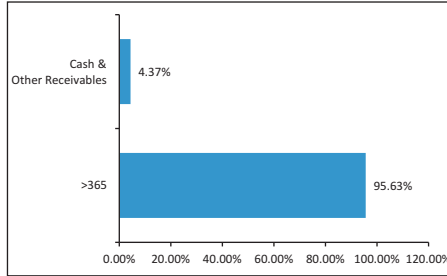
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

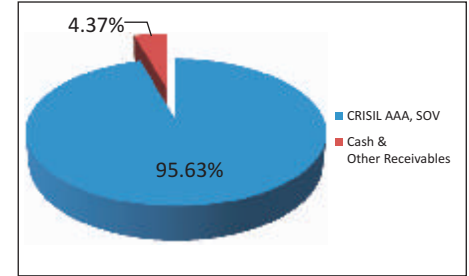
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.40%
NON-CONVERTIBLE DEBENTURES Total		2.40%
CORPORATE DEBT Total		2.40%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.83% GOI (MD 25/11/2023)	SOV	47.54%
9.15% GOI (MD 14/11/2024)	SOV	11.91%
8.97% GOI (MD 05/12/2030)	SOV	11.60%
8.08% GOI (MD 02/08/2022)	SOV	11.09%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.08%
Government Bond Total		93.23%
GOVERNMENT BOND AND TREASURY BILL Total		93.23%
Cash & Other Receivables		
CBLO / REPO		15.30%
NET RECEIVABLES /(PAYABLES)		-10.94%
Cash & Other Receivables		4.37%
Grand Total		100.00%

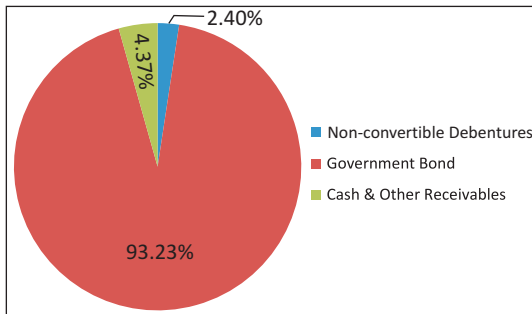
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	9,935	10,413	9,932
Last 2 Years	10,881	11,106	10,992
Last 3 Years	10,717	10,657	11,202
Since Inception	25,922	NA	NA

Since Inception (CAGR)	6.99%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	I Sec Composite Gilt	10 year GOI
Dec 31, 2012 To Dec 31, 2013	-0.65%	4.12%	-0.68%
Dec 30, 2011 To Dec 31, 2012	8.76%	11.02%	10.67%
Dec 31, 2010 To Dec 30, 2011	7.17%	6.55%	1.91%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/01/2014: INR 137.07 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Dividend 10.7743

Direct Dividend 10.8037

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.68 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 76 days

Duration 0.18 years

RISK MEASURES

Standard Deviation 1.09%

Sharpe Ratio 0.03

Portfolio Beta 0.85

R squared 0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

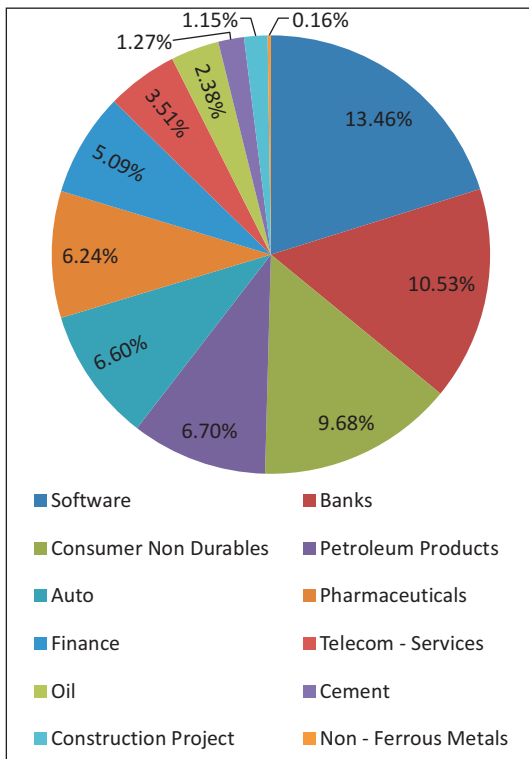
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.60%
TATA MOTORS LTD	1.83%
MAHINDRA & MAHINDRA LTD	1.80%
BAJAJ AUTO LTD	1.26%
MARUTI SUZUKI INDIA LTD	0.91%
HERO MOTOCORP LTD	0.80%
Banks	10.53%
HDFC BANK LTD	4.51%
ICICI BANK LTD	3.15%
KOTAK MAHINDRA BANK LTD	1.71%
AXIS BANK LTD	0.90%
STATE BANK OF INDIA	0.22%
INDUSIND BANK LTD	0.04%
Cement	1.27%
ACC LTD	0.56%
ULTRATECH CEMENT LTD	0.40%
GRASIM INDUSTRIES LTD	0.31%
Construction Project	1.15%
LARSEN & TOUBRO LTD	1.15%
CONSUMER NON DURABLES	9.68%
ITC LTD	7.60%
ASIAN PAINTS LTD	1.63%
HINDUSTAN UNILEVER LTD	0.37%
TATA GLOBAL BEVERAGES LTD	0.08%
Finance	5.09%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.09%
NON - FERROUS METALS	0.16%
HINDALCO INDUSTRIES LTD	0.16%
Oil	2.38%
CAIRN INDIA LTD	1.48%
OIL & NATURAL GAS CORPORATION LTD	0.90%
Petroleum Products	6.70%
RELIANCE INDUSTRIES LTD	6.25%
BHARAT PETROLEUM CORPORATION LTD	0.45%
Pharmaceuticals	6.24%
DR. REDDY'S LABORATORIES LTD	3.56%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.20%
CIPLA LTD	1.08%
LUPIN LTD	0.40%

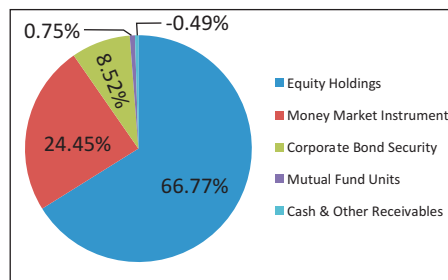
Software	13.46%
INFOSYS LTD	6.80%
TATA CONSULTANCY SERVICES LTD	4.43%
TECH MAHINDRA LTD	2.07%
HCL TECHNOLOGIES LTD	0.16%
Telecom - Services	3.51%
BHARTI AIRTEL LTD	3.51%
Equity Holdings Total	66.77%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORP LTD	CRISIL AAA	8.51%
DR. REDDY'S LABORATORIES LTD	[ICRA]AA+	0.01%
NON-CONVERTIBLE DEBENTURES Total		8.52%
CORPORATE DEBT Total		8.52%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
IDBI Bank Ltd	CRISIL A1+	2.80%
Oriental Bank of Commerce	CRISIL A1+	2.75%
United Bank of India	[ICRA]A1+	0.53%
Certificate of Deposit Total		6.08%
Commercial Paper		
IDFC Ltd.	[ICRA]A1+	8.32%
L and T Fincorp Limited	CARE A1+	5.60%
IL&FS Financial Services Ltd	[ICRA]A1+	4.46%
Commercial Paper Total		18.38%
MONEY MARKET INSTRUMENTS Total		24.45%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC Nomura Mutual fund		0.75%
Mutual Fund Units Total		0.75%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.75%
Cash & Other Receivables		
CBLO / Repo		0.55%
Net Receivables/(Payables)		-1.03%
Cash & Other Receivables		-0.49%
Grand Total		100.00%

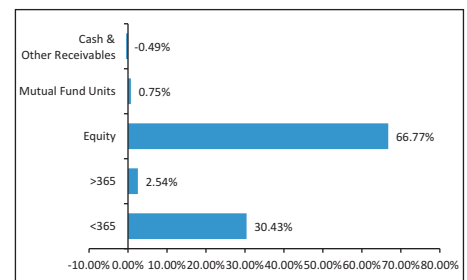
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	10,170	10,605	10,673
Last 2 Years	10,486	12,127	12,767
Last 3 Years	9,554	8,562	7,538
Since Inception	35,478	NA	NA

Since Inception (CAGR)	8.29%	NA	NA
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	1.70%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	4.83%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-4.46%	-14.39%	-24.62%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/01/2014: INR 16.66 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Growth	63.2141
Dividend	11.9644
Direct Growth	63.5406
Direct Dividend	12.0349

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.81 times

PORTFOLIO METRICS

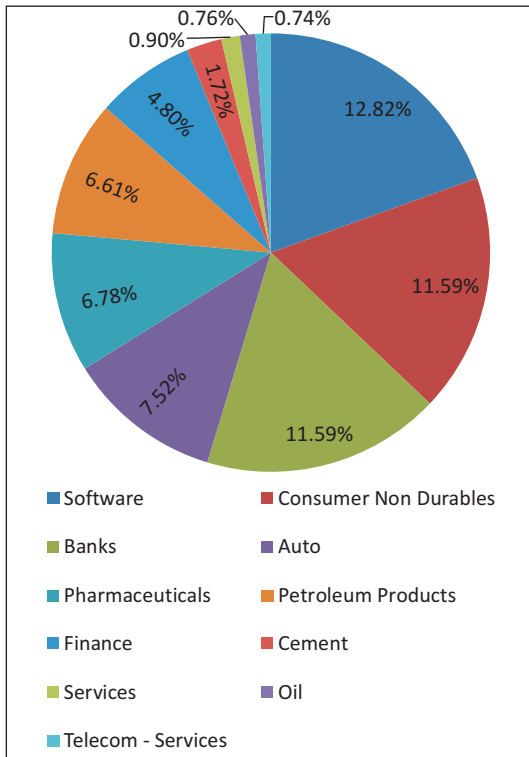
Quantitative Indicators - Debt Component

Average Maturity	71 days
Duration	0.16 years

RISK MEASURES

Standard Deviation	1.14%
Sharpe Ratio	0.03
Portfolio Beta	0.81
R squared	0.01

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

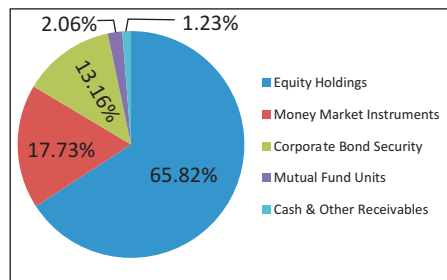
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.52%
MAHINDRA & MAHINDRA LTD	3.21%
TATA MOTORS LTD	2.10%
MARUTI SUZUKI INDIA LTD	1.01%
BAJAJ AUTO LTD	0.74%
HERO MOTOCORP LTD	0.47%
Banks	11.59%
HDFC BANK LTD	5.85%
ICICI BANK LTD	3.20%
KOTAK MAHINDRA BANK LTD	1.50%
AXIS BANK LTD	0.98%
INDUSIND BANK LTD	0.06%
Cement	1.72%
ULTRATECH CEMENT LTD	1.08%
GRASIM INDUSTRIES LTD	0.46%
ACC LTD	0.18%
Consumer Non Durables	11.59%
ITC LTD	9.87%
ASIAN PAINTS LTD	1.20%
HINDUSTAN UNILEVER LTD	0.51%
Finance	4.80%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	4.80%
Oil	0.76%
CAIRN INDIA LTD	0.76%
Petroleum Products	6.61%
RELIANCE INDUSTRIES LTD	6.61%
Pharmaceuticals	6.78%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.94%
CIPLA LTD	1.90%
DR. REDDY'S LABORATORIES LTD	1.88%
LUPIN LTD	1.06%

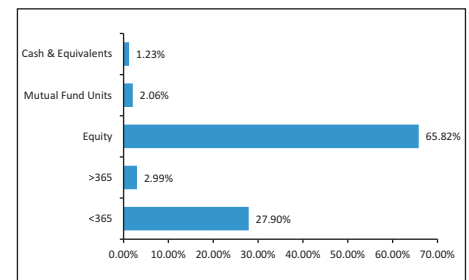
Services	0.90%
ADITYA BIRLA NUVO LTD	0.90%
Software	12.82%
INFOSYS LTD	7.00%
TATA CONSULTANCY SERVICES LTD	4.04%
HCL TECHNOLOGIES LTD	1.57%
TECH MAHINDRA LTD	0.22%
Telecom - Services	0.74%
BHARTI AIRTEL LTD	0.74%
Equity Holdings Total	65.82%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	13.16%
NON-CONVERTIBLE DEBENTURES Total		13.16%
CORPORATE DEBT Total		13.16%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	5.98%
UNITED BANK OF INDIA	[ICRA]A1+	5.79%
Certificate of Deposit Total		11.78%
Commercial Paper		
IDFC LTD.	[ICRA]A1+	5.95%
Commercial Paper Total		5.95%
Money Market Instruments Total		17.73%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		2.06%
Mutual Fund Units Total		2.06%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		2.06%
Cash & Other Receivables		
CBLO / Repo		1.78%
Net Receivables/(Payables)		-0.55%
Cash & Other Receivables		1.23%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	10,737	10,605	10,673
Last 2 Years	12,430	12,127	12,767
Last 3 Years	8,017	8,562	7,538
Since Inception	63,940	NA	NA

Since Inception (CAGR)	8.39%	NA	NA
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DISCRETE 12 MONTHS RETRURNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	7.37%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	24.15%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-19.83%	-14.39%	-24.62%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 31/01/2013: INR 79.86 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on January 31, 2013	Per Unit
Growth	38.2851
Dividend - Monthly	10.3596
Dividend - Quarterly	10.8230
Dividend - Yearly	11.4140
Direct Growth	38.4905
Direct Dividend - Monthly	10.4201
Direct Dividend - Quarterly	10.8824
Direct Dividend - Yearly	11.4767

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.40 times

PORTFOLIO METRICS

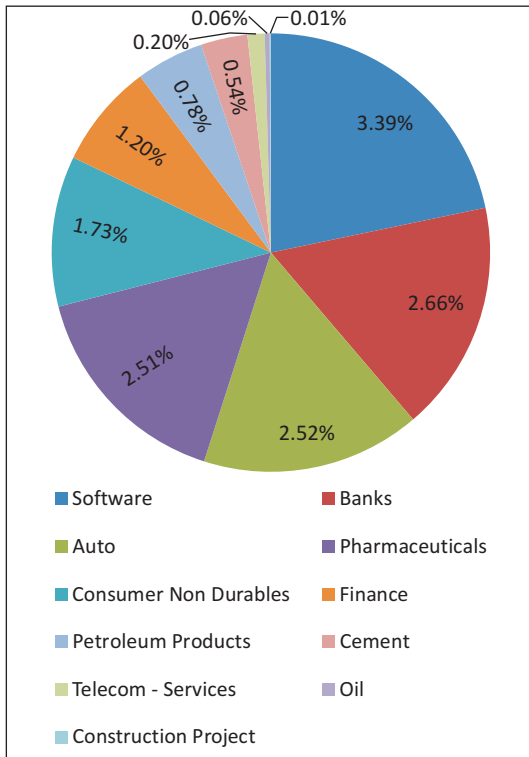
Quantitative Indicators - Debt Component

Average Maturity	179 days
Duration	0.45 years

RISK MEASURES

Standard Deviation	1.90%
Sharpe Ratio	0.02
Portfolio Beta	0.24
R squared	0.00

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

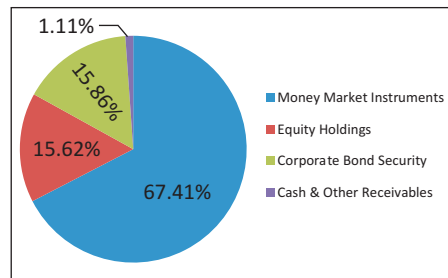
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.52%
MAHINDRA & MAHINDRA LTD	1.78%
MARUTI SUZUKI INDIA LTD	0.37%
TATA MOTORS LTD	0.21%
BAJAJ AUTO LTD	0.17%
Banks	2.66%
HDFC BANK LTD	1.15%
ICICI BANK LTD	1.06%
KOTAK MAHINDRA BANK LTD	0.35%
AXIS BANK LTD	0.07%
INDUSIND BANK LTD	0.02%
Cement	0.54%
ULTRATECH CEMENT LTD	0.45%
AMBUJA CEMENTS LTD	0.09%
Construction Project	0.01%
LARSEN & TOUBRO LTD	0.01%
Consumer Non Durables	1.73%
ITC LTD	1.50%
ASIAN PAINTS LTD	0.24%
Finance	1.20%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.20%
Oil	0.06%
CAIRN INDIA LTD	0.06%
Petroleum Products	0.78%
RELIANCE INDUSTRIES LTD	0.78%
Pharmaceuticals	2.51%
CIPLA LTD	1.00%
BIOCON LTD	0.58%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.35%
DR. REDDY'S LABORATORIES LTD	0.33%
LUPIN LTD	0.25%

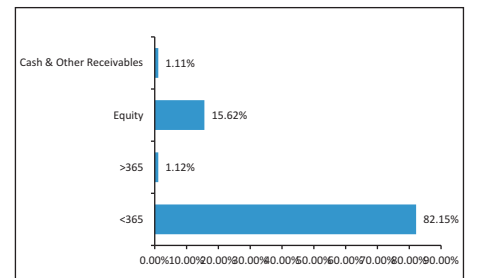
Software	3.39%
INFOSYS LTD	2.41%
TATA CONSULTANCY SERVICES LTD	0.98%
Telecom - Services	0.20%
BHARTI AIRTEL LTD	0.20%
Equity Holdings Total	15.62%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	15.86%
NON-CONVERTIBLE DEBENTURES Total		15.86%
CORPORATE DEBT Total		15.86%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
Oriental Bank of Commerce	CRISIL A1+	18.87%
Syndicate Bank	CARE A1+	3.55%
United Bank of India	[ICRA]A1+	3.02%
Certificate of Deposit Total		25.44%
Commercial Paper		
Power Finance Corporation Ltd	CRISIL A1+	16.78%
IL&FS Financial Services Ltd	[ICRA]A1+	14.72%
IDFC Ltd.	[ICRA]A1+	8.07%
L and T Fincorp Limited	CARE A1+	2.40%
Commercial Paper Total		41.98%
MONEY MARKET INSTRUMENTS Total		67.41%
Cash & Other Receivables		
CBLO / Repo		1.85%
Net Receivables/(Payables)		-0.74%
Cash & Other Receivables		1.11%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Years GOI
Last 1 Year	10,853	10,441	9,932
Last 2 Years	11,016	11,212	10,992
Last 3 Years	9,756	10,172	11,202
Since Inception	22,868	22,102	16,029

Since Inception (CAGR)	8.12%	7.70%	4.56%
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C MIPex	10 Yrs GOI
Dec 31, 2012 To Dec 31, 2013	8.53%	4.41%	-0.68%
Dec 30, 2011 To Dec 31, 2012	10.10%	12.05%	10.67%
Dec 31, 2010 To Dec 30, 2011	-2.44%	1.72%	1.91%

* For Dividend History refer to page no. 23

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/01/2014: INR 4.81 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Surendra Jalani

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Growth 10.8432

Direct Growth 10.9298

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.66 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 49 days

Duration 0.12 years

RISK MEASURES

Standard Deviation 1.15%

Sharpe Ratio 0.00

Portfolio Beta 0.90

R squared 0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

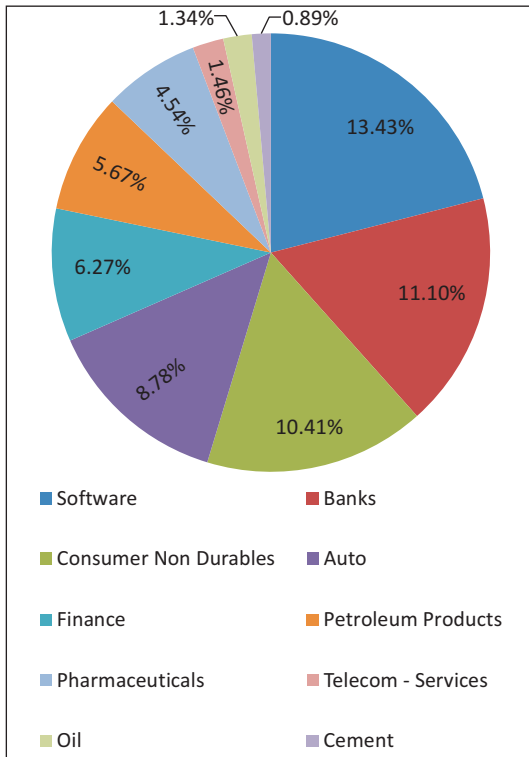
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.78%
TATA MOTORS LTD	3.61%
MAHINDRA & MAHINDRA LTD	2.68%
MARUTI SUZUKI INDIA LTD	1.18%
BAJAJ AUTO LTD	1.10%
HERO MOTOCORP LTD	0.20%
Banks	11.10%
HDFC BANK LTD	6.51%
ICICI BANK LTD	4.19%
KOTAK MAHINDRA BANK LTD	0.20%
INDUSIND BANK LTD	0.20%
Cement	0.89%
ULTRATECH CEMENT LTD	0.35%
AMBUJA CEMENTS LTD	0.33%
ACC LTD	0.21%
Consumer Non Durables	10.41%
ITC LTD	9.34%
ASIAN PAINTS LTD	1.07%
Finance	6.27%
HOUSING DEVELOPMENT FINANCE CORP LTD	6.27%
Oil	1.34%
CAIRN INDIA LTD	1.34%
Petroleum Products	5.67%
RELIANCE INDUSTRIES LTD	5.67%
Pharmaceuticals	4.54%
DR. REDDY'S LABORATORIES LTD	1.89%
CIPLA LTD	1.10%
LUPIN LTD	0.91%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.63%

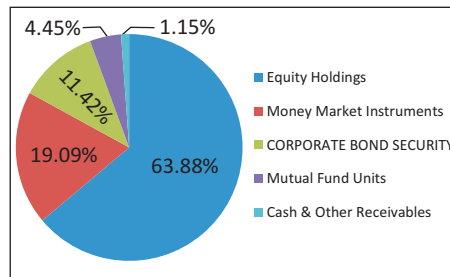
Software	13.43%
INFOSYS LTD	7.08%
TATA CONSULTANCY SERVICES LTD	5.44%
HCL TECHNOLOGIES LTD	0.91%
Telecom - Services	1.46%
BHARTI AIRTEL LTD	1.46%
Equity Holdings Total	63.88%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER GRID CORP OF INDIA LTD	CRISIL AAA	7.69%
SHRIRAM TRANS FINANCE COMPANY LTD	IND AA	3.74%
NON-CONVERTIBLE DEBENTURES Total		11.42%
CORPORATE DEBT Total		11.42%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
United Bank of India	[ICRA]A1+	14.97%
The Jammu & Kashmir Bank Ltd	CRISIL A1+	4.12%
Certificate of Deposit Total		19.09%
MONEY MARKET INSTRUMENTS Total		19.09%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		4.45%
Mutual Fund Units Total		4.45%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		4.45%
Cash & Other Receivables		
CBLO / REPO		1.61%
NET RECEIVABLES/(PAYABLES)		-0.46%
Cash & Other Receivables		1.15%
Grand Total		100.00%

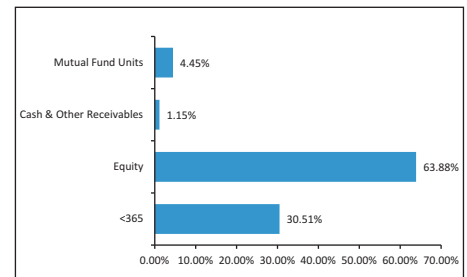
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	10,628	10,605	10,673
Last 2 Years	11,979	12,127	12,767
Last 3 Years	7,789	8,562	7,538
Since Inception	10,955	NA	72,153

Since Inception (CAGR)	0.75%	NA	18.30%
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DISCRETE 12 MONTHS RETRUNS

As on 31 December 2013

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2012 To Dec 31, 2013	6.28%	6.05%	6.76%
Dec 30, 2011 To Dec 31, 2012	19.67%	21.15%	27.53%
Dec 31, 2010 To Dec 30, 2011	-22.11%	-14.39%	-24.62%

* For Dividend History refer to page no. 23

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/01/2014: INR 278.58 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on January 31, 2014	Per Unit
Growth	27.1111
Dividend	10.6842
Direct Growth	27.1622
Direct Dividend	10.7114

EXPENSE RATIO - REGULAR : 2.70%

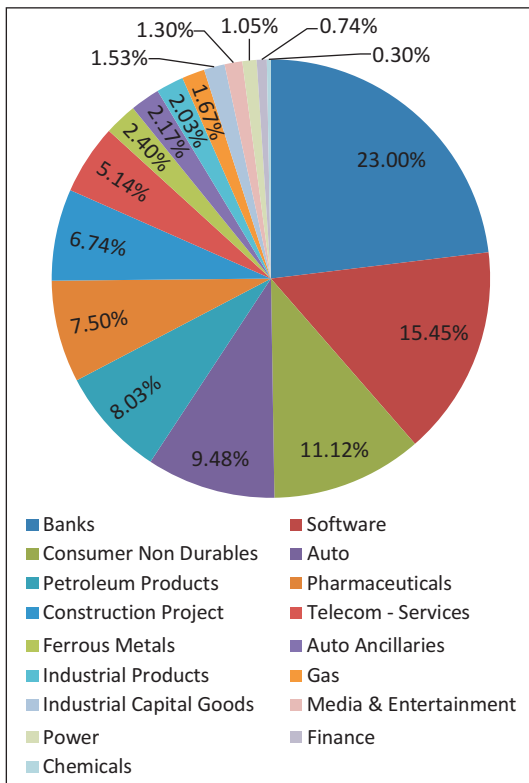
EXPENSE RATIO - DIRECT : 2.45%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.77 times

RISK MEASURES

Standard Deviation	1.60
Sharpe Ratio	0.03
Portfolio Beta	0.90

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

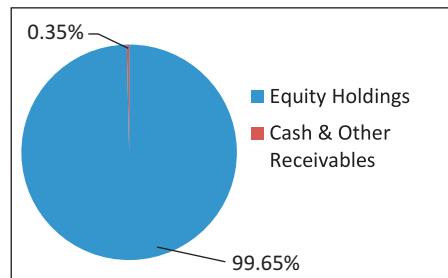
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.48%
TATA MOTORS LTD	3.88%
BAJAJ AUTO LTD NEW	2.43%
MAHINDRA & MAHINDRA LTD	2.21%
MARUTI SUZUKI INDIA LTD	0.95%
Auto Ancillaries	2.17%
BOSCH LTD	2.17%
Banks	23.00%
HDFC BANK LTD	7.93%
ICICI BANK LTD	7.21%
STATE BANK OF INDIA	3.68%
KOTAK MAHINDRA BANK LTD	2.13%
AXIS BANK LTD	2.06%
Chemicals	0.30%
PIDILITE INDUSTRIES LTD	0.30%
Construction Project	6.74%
LARSEN & TOUBRO LTD	6.33%
SADBHAV ENGINEERING LTD	0.41%
Consumer Non Durables	11.12%
ITC LTD	8.46%
COLGATE PALMOLIVE INDIA LTD	2.19%
VST INDUSTRIES LTD	0.47%
Ferrous Metals	2.40%
TATA STEEL LTD	2.40%
Finance	0.74%
POWER FINANCE CORPORATION LTD	0.74%
Gas	1.67%
PETRONET LNG LTD	1.67%

Industrial Capital Goods	1.53%
CROMPTON GREAVES LTD	1.53%
Industrial Products	2.03%
SKF INDIA LTD	2.03%
Media & Entertainment	1.30%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.02%
ENTERTAINMENT NETWORK INDIA LTD	0.29%
Petroleum Products	8.03%
RELIANCE INDUSTRIES LTD	7.42%
BHARAT PETROLEUM CORP LTD	0.61%
Pharmaceuticals	7.50%
CIPLA LTD	2.57%
DIVIS LABORATORIES LTD	1.46%
RANBAXY LABORATORIES LTD	1.44%
LUPIN LTD	1.20%
DR REDDY LABORATORIES LTD	0.82%
Power	1.05%
TATA POWER CO LTD	1.05%
Software	15.45%
INFOSYS LTD	7.77%
WIPRO LTD	3.51%
PERSISTENT SYSTEMS LTD	2.40%
MINDTREE LTD	1.23%
KPIT TECHNOLOGIES LIMITED	0.54%
Telecom - Services	5.14%
BHARTI AIRTEL LTD	3.63%
IDEA CELLULAR LTD	0.77%
TATA COMMUNICATIONS LTD	0.74%
Equity Holdings Total	99.65%
Cash & Other Receivables	
CBLO / REPO	0.75%
NET RECEIVABLES/(PAYABLES)	-0.40%
Cash & Other Receivables	0.35%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,562	10,903	10,673
Last 2 Years	12,844	12,569	12,767
Last 3 Years	7,295	7,542	7,538
Since Inception	28,777	50,497	52,663

Since Inception (CAGR)	7.95%	10.85%	11.15%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	5.62%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	28.27%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-27.05%	-24.64%	-24.62%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/01/2014: INR 65.68 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on January 31, 2014	Per Unit
Growth	13.9402
Dividend	12.3617
Direct Growth	14.0179
Direct Dividend	12.3959

EXPENSE RATIO - REGULAR : 2.70%

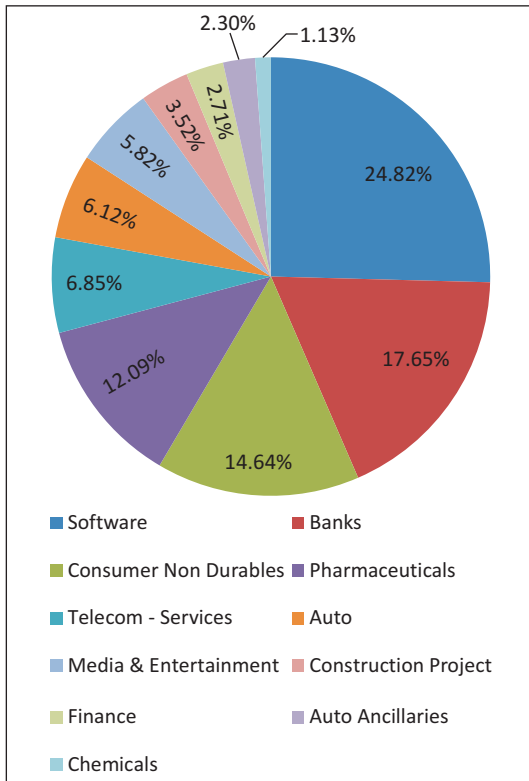
EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.53 times

RISK MEASURES

Standard Deviation	1.56
Sharpe Ratio	0.04
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

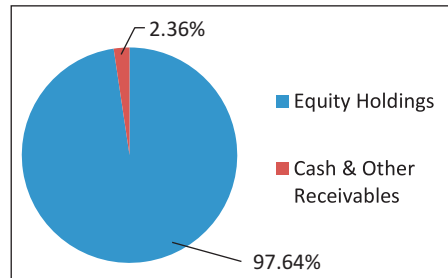
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.12%
TATA MOTORS LTD DVR SHARES	3.53%
TATA MOTORS LTD	1.46%
EICHER MOTORS LTD	1.12%
Auto Ancillaries	2.30%
BOSCH LTD	2.30%
Banks	17.65%
HDFC BANK LTD	7.75%
ICICI BANK LTD	7.47%
KOTAK MAHINDRA BANK LTD	2.42%
Chemicals	1.13%
PIDILITE INDUSTRIES LTD	1.13%
Construction Project	3.52%
LARSEN & TOUBRO LTD	3.52%
Consumer Non Durables	14.64%
ITC LTD	9.00%
COLGATE PALMOLIVE INDIA LTD	2.04%
KAVERI SEED COMPANY LTD	1.56%
DABUR INDIA LTD	1.09%
UNITED SPIRITS LTD	0.94%
Finance	2.71%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.71%

Media & Entertainment	5.82%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.76%
DISH TV INDIA LTD	1.69%
DB CORP LTD	1.36%
Pharmaceuticals	12.09%
LUPIN LTD	3.49%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.06%
CIPLA LTD	2.45%
DR REDDY LABORATORIES LTD	1.91%
DIVIS LABORATORIES LTD	1.18%
Software	24.82%
INFOSYS LTD	7.30%
TATA CONSULTANCY SERVICES LTD	6.16%
HCL TECHNOLOGIES LTD	5.70%
PERSISTENT SYSTEMS LTD	2.52%
MINDTREE LTD	2.07%
WIPRO LTD	1.07%
Telecom - Services	6.85%
IDEA CELLULAR LTD	3.59%
BHARTI AIRTEL LTD	3.27%
Equity Holdings Total	97.64%
Cash & Other Receivables	
CBLO / REPO	3.38%
NET RECEIVABLES/(PAYABLES)	-1.03%
Cash & Other Receivables	2.36%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,736	10,903	10,673
Last 2 Years	12,828	12,569	12,767
Last 3 Years	7,311	7,542	7,538
Since Inception	14,286	43,882	44,687

Since Inception (CAGR)	8.15%	10.86%	11.00%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	7.36%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	28.11%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-26.89%	-24.64%	-24.62%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/01/2014: INR 27.73 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Growth	31.1688
Dividend	11.1593
Direct Growth	31.5046
Direct Dividend	11.2836

EXPENSE RATIO - REGULAR : 2.70%

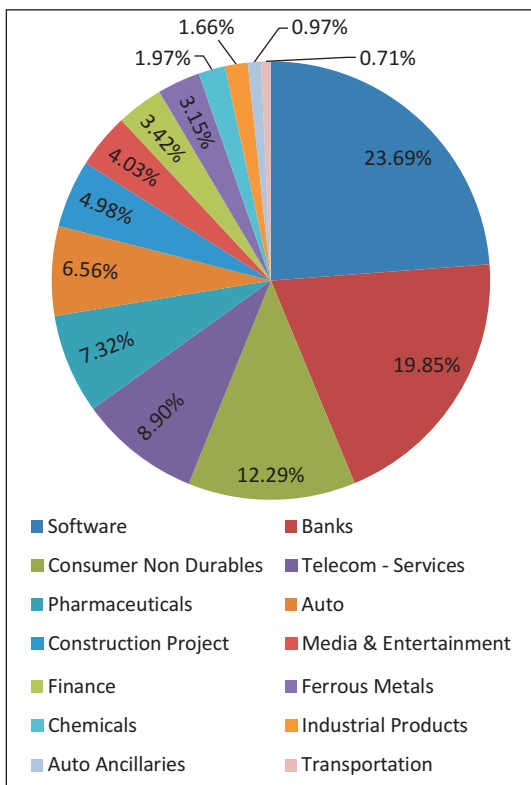
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.58 times

RISK MEASURES

Standard Deviation	1.89%
Sharpe Ratio	0.03
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

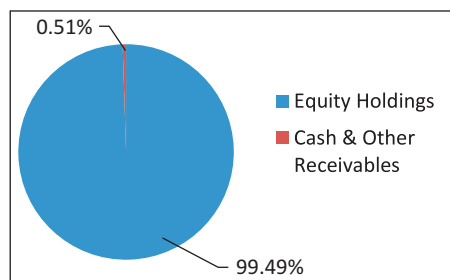
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.56%
TATA MOTORS LTD DVR SHARES	2.67%
BAJAJ AUTO LTD NEW	1.85%
EICHER MOTORS LTD	1.08%
TATA MOTORS LTD	0.97%
Auto Ancillaries	0.97%
BOSCH LTD	0.97%
Banks	19.85%
ICICI BANK LTD	7.69%
HDFC BANK LTD	7.26%
AXIS BANK LTD	2.63%
KOTAK MAHINDRA BANK LTD	2.26%
Chemicals	1.97%
PIDILITE INDUSTRIES LTD	1.97%
Construction Project	4.98%
LARSEN & TOUBRO LTD	3.86%
SADBHAV ENGINEERING LTD	1.12%
Consumer Non Durables	12.29%
ITC LTD	7.43%
COLGATE PALMOLIVE INDIA LTD	1.36%
KAVERI SEED COMPANY LTD	1.18%
DABUR INDIA LTD	0.95%
VST INDUSTRIES LTD	0.92%
UNITED SPIRITS LTD	0.45%
Ferrous Metals	3.15%
TATA STEEL LTD	3.15%

Finance	3.42%
HOUSING DEVELOPMENT FINANCE CORPORATION	3.42%
Industrial Products	1.66%
SKF INDIA LTD	1.66%
Media & Entertainment	4.03%
DB CORP LTD	2.21%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.97%
DISH TV INDIA LTD	0.85%
Pharmaceuticals	7.32%
DIVIS LABORATORIES LTD	2.42%
DR REDDY LABORATORIES LTD	2.26%
CIPLA LTD	1.81%
LUPIN LTD	0.83%
Software	23.69%
INFOSYS LTD	8.99%
TATA CONSULTANCY SERVICES LTD	8.16%
WIPRO LTD	2.48%
PERSISTENT SYSTEMS LTD	2.13%
HCL TECHNOLOGIES LTD	1.40%
MINDTREE LTD	0.53%
Telecom - Services	8.90%
IDEA CELLULAR LTD	3.35%
TATA COMMUNICATIONS LTD	3.06%
BHARTI AIRTEL LTD	2.50%
Transportation	0.71%
GUJARAT PIPAVAV PORT LTD	0.71%
Equity Holdings Total	99.49%
Cash & Other Receivables	
CBLO / REPO	1.29%
NET RECEIVABLES/(PAYABLES)	-0.78%
Cash & Other Receivables	0.51%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,818	10,903	10,673
Last 2 Years	12,633	12,569	12,767
Last 3 Years	7,380	7,542	7,538
Since Inception	32,196	43,376	43,670

Since Inception (CAGR)	6.02%	11.29%	11.35%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	8.18%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.17%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-26.20%	-24.64%	-24.62%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/01/2014: INR 14.50 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
Growth	38.6808
Dividend	13.2569
Direct Growth	38.8927
Direct Dividend	13.0738

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.12 times

RISK MEASURES

Tracking error	0.39%
Standard Deviation	1.55%
Sharpe Ratio	0.03
Portfolio Beta	0.94

INVESTMENT OBJECTIVE

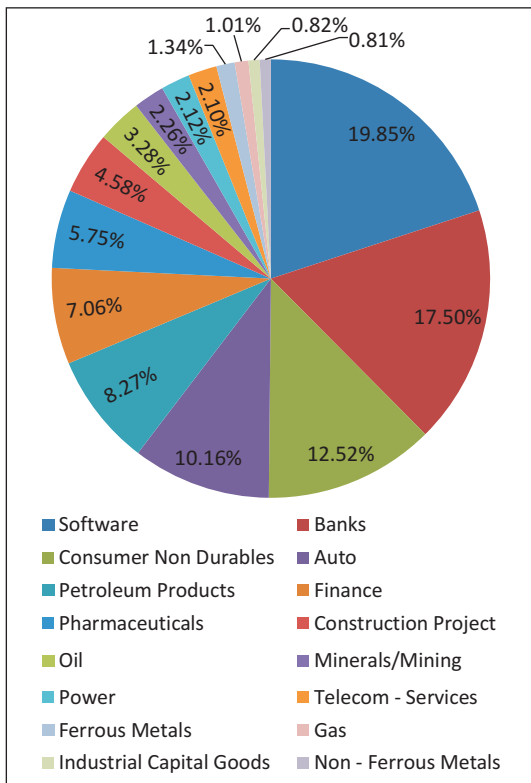
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

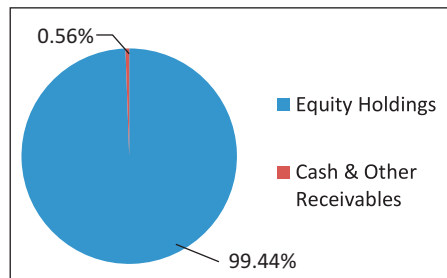
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.16%
TATA MOTORS LTD	3.68%
MAHINDRA & MAHINDRA LTD	2.29%
BAJAJ AUTO LTD NEW	1.53%
HERO MOTOCORP LTD	1.42%
MARUTI SUZUKI INDIA LTD	1.23%
Banks	17.50%
HDFC BANK LTD	6.75%
ICICI BANK LTD	6.37%
STATE BANK OF INDIA	2.33%
AXIS BANK LTD	2.06%
Construction Project	4.58%
LARSEN & TOUBRO LTD	4.58%
Consumer Non Durables	12.52%
ITC LTD	10.12%
HINDUSTAN UNILEVER LTD	2.40%
Ferrous Metals	1.34%
TATA STEEL LTD	1.34%
Finance	7.06%
HOUSING DEVELOPMENT FINANCE CORPORATION	7.06%
Gas	1.01%
GAIL (INDIA) LTD	1.01%
Industrial Capital Goods	0.82%
BHARAT HEAVY ELECTRICALS LTD	0.82%

Minerals/Mining	2.26%
SESA STERLITE LTD	1.40%
COAL INDIA LTD	0.87%
Non - Ferrous Metals	0.81%
HINDALCO INDUSTRIES LTD	0.81%
Oil	3.28%
OIL & NATURAL GAS CORPORATION LTD	3.28%
Petroleum Products	8.27%
RELIANCE INDUSTRIES LTD	8.27%
Pharmaceuticals	5.75%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.71%
DR REDDY LABORATORIES LTD	1.85%
CIPLA LTD	1.19%
Power	2.12%
NTPC LTD	1.45%
TATA POWER CO LTD	0.68%
Software	19.85%
INFOSYS LTD	10.12%
TATA CONSULTANCY SERVICES LTD	7.36%
WIPRO LTD	2.37%
Telecom - Services	2.10%
BHARTI AIRTEL LTD	2.10%
Equity Holdings Total	99.44%
Cash & Other Receivables	
CBLO / REPO	1.12%
NET RECEIVABLES/(PAYABLES)	-0.56%
Cash & Other Receivables	0.56%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,922	10,903	10,673
Last 2 Years	12,626	12,569	12,767
Last 3 Years	7,561	7,542	7,538
Since Inception	39,938	65,549	60,271

Since Inception (CAGR)	13.64%	18.49%	17.60%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	9.22%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.10%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-24.39%	-24.64%	-24.62%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/01/2014: INR 18.74 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 31, 2014	Per Unit
Growth	33.8614
Dividend	12.4904
Direct Growth	34.0414
Direct Dividend	12.5520

EXPENSE RATIO - REGULAR : 1.70%

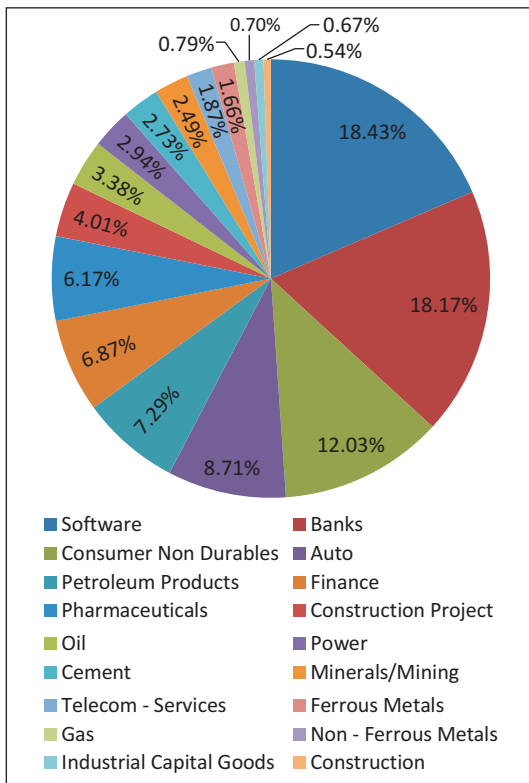
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

RISK MEASURES

Tracking error	0.68%
Standard Deviation	1.53%
Sharpe Ratio	0.03
Portfolio Beta	0.87

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

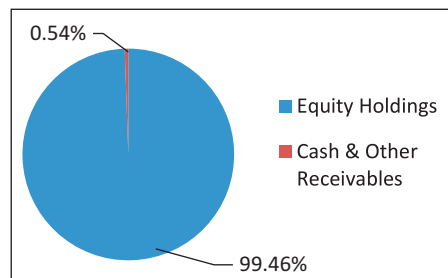
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.71%
TATA MOTORS LTD	3.13%
MAHINDRA & MAHINDRA LTD	2.04%
BAJAJ AUTO LTD NEW	1.28%
HERO MOTOCORP LTD	1.17%
MARUTI SUZUKI INDIA LTD	1.08%
Banks	18.17%
HDFC BANK LTD	5.82%
ICICI BANK LTD	5.70%
STATE BANK OF INDIA	1.96%
AXIS BANK LTD	1.73%
KOTAK MAHINDRA BANK LTD	1.24%
INDUSIND BANK LTD	0.81%
BANK OF BARODA	0.51%
PUNJAB NATIONAL BANK	0.40%
Cement	2.73%
ULTRATECH CEMENT LTD	0.86%
GRASIM INDUSTRIES LTD	0.80%
AMBUJA CEMENTS LTD	0.60%
ACC LTD	0.47%
Construction	0.54%
DLF LTD	0.30%
JAIPRAKASH ASSOCIATES LTD	0.24%
Construction Project	4.01%
LARSEN & TOUBRO LTD	4.01%
Consumer Non Durables	12.03%
ITC LTD	8.96%
HINDUSTAN UNILEVER LTD	2.01%
ASIAN PAINTS LTD	1.07%
Ferrous Metals	1.66%
TATA STEEL LTD	1.18%
JINDAL STEEL AND POWER LTD	0.48%

Finance	6.87%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.30%
IDFC LTD.	0.57%
Gas	0.79%
GAIL (INDIA) LTD	0.79%
Industrial Capital Goods	0.67%
BHARAT HEAVY ELECTRICALS LTD	0.67%
Minerals/Mining	2.49%
SESA STERILITE LTD	1.15%
COAL INDIA LTD	0.77%
NMDC LTD	0.56%
Non - Ferrous Metals	0.70%
HINDALCO INDUSTRIES LTD	0.70%
Oil	3.38%
OIL & NATURAL GAS CORPORATION LTD	2.43%
CAIRN INDIA LTD	0.95%
Petroleum Products	7.29%
RELIANCE INDUSTRIES LTD	6.83%
BHARAT PETROLEUM CORP LTD	0.46%
Pharmaceuticals	6.17%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.21%
DR REDDY LABORATORIES LTD	1.64%
LUPIN LTD	1.05%
CIPLA LTD	1.03%
RANBAXY LABORATORIES LTD	0.24%
Power	2.94%
NTPC LTD	1.29%
POWER GRID CORPORATION OF INDIA LTD	1.06%
TATA POWER CO LTD	0.58%
Software	18.43%
INFOSYS LTD	8.94%
TATA CONSULTANCY SERVICES LTD	5.71%
HCL TECHNOLOGIES LTD	1.93%
WIPRO LTD	1.85%
Telecom - Services	1.87%
BHARTI AIRTEL LTD	1.87%
Equity Holdings Total	99.46%
Cash & Other Receivables	
CBLO / REPO	1.69%
NET RECEIVABLES/(PAYABLES)	-1.15%
Cash & Other Receivables	0.54%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	10,654	10,673	10,903
Last 2 Years	12,765	12,767	12,569
Last 3 Years	7,615	7,538	7,542
Since Inception	35,063	60,271	65,549

Since Inception (CAGR)	12.35%	17.60%	18.49%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	Nifty	Sensex
Dec 31, 2012 To Dec 31, 2013	6.54%	6.76%	8.98%
Dec 30, 2011 To Dec 31, 2012	27.48%	27.53%	25.54%
Dec 31, 2010 To Dec 30, 2011	-23.85%	-24.62%	-24.64%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/01/2014: INR 3.08 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Growth	36.4425
Dividend	12.8912
Direct Growth	36.5919
Direct Dividend	12.9624

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.09 times

RISK MEASURES

Tracking error	0.50%
Standard Deviation	1.43%
Sharpe Ratio	0.03
Portfolio Beta	0.85

INVESTMENT OBJECTIVE

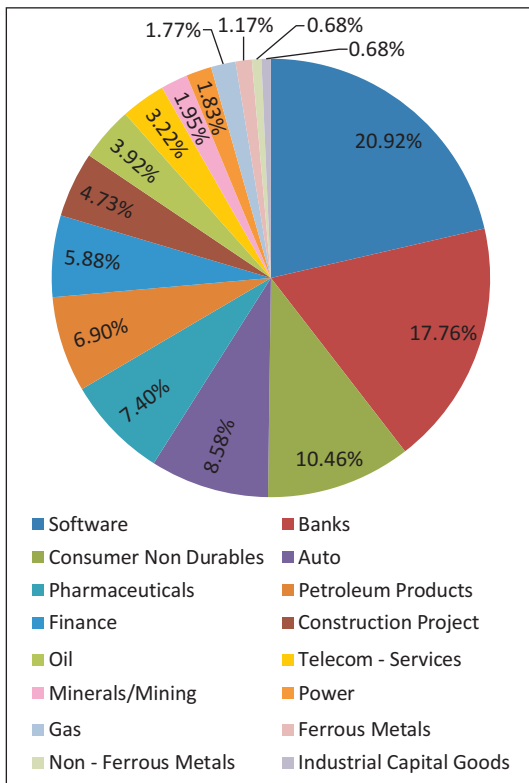
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

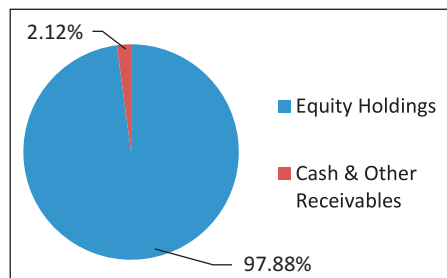
Company	% of Nav
EQUITY HOLDINGS	
Auto	8.58%
TATA MOTORS LTD	3.08%
MAHINDRA & MAHINDRA LTD	1.92%
BAJAJ AUTO LTD NEW	1.34%
HERO MOTOCORP LTD	1.20%
MARUTI SUZUKI INDIA LTD	1.04%
Banks	17.76%
HDFC BANK LTD	5.63%
ICICI BANK LTD	5.34%
KOTAK MAHINDRA BANK LTD	3.07%
STATE BANK OF INDIA	1.95%
AXIS BANK LTD	1.77%
Construction Project	4.73%
LARSEN & TOUBRO LTD	3.84%
SADBHAV ENGINEERING LTD	0.89%
Consumer Non Durables	10.46%
ITC LTD	8.44%
HINDUSTAN UNILEVER LTD	2.02%
Ferrous Metals	1.17%
TATA STEEL LTD	1.17%
Finance	5.88%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.88%
Gas	1.77%
PETRONET LNG LTD	0.92%
GAIL (INDIA) LTD	0.85%
Industrial Capital Goods	0.68%
BHARAT HEAVY ELECTRICALS LTD	0.68%

Minerals/Mining	1.95%
SESA STERLITE LTD	1.22%
COAL INDIA LTD	0.73%
Non - Ferrous Metals	0.68%
HINDALCO INDUSTRIES LTD	0.68%
Oil	3.92%
OIL & NATURAL GAS CORPORATION LTD	2.76%
CAIRN INDIA LTD	1.16%
Petroleum Products	6.90%
RELIANCE INDUSTRIES LTD	6.90%
Pharmaceuticals	7.40%
LUPIN LTD	2.46%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.28%
DR REDDY LABORATORIES LTD	1.62%
CIPLA LTD	1.04%
Power	1.83%
NTPC LTD	1.26%
TATA POWER CO LTD	0.57%
Software	20.92%
INFOSYS LTD	8.46%
TATA CONSULTANCY SERVICES LTD	6.15%
HCL TECHNOLOGIES LTD	4.27%
WIPRO LTD	2.05%
Telecom - Services	3.22%
BHARTI AIRTEL LTD	1.77%
IDEA CELLULAR LTD	1.45%
Equity Holdings Total	97.88%
Cash & Other Receivables	
CBLO / REPO	2.34%
NET RECEIVABLES/(PAYABLES)	-0.22%
Cash & Other Receivables	2.12%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	10,942	10,903	10,673
Last 2 Years	12,636	12,569	12,767
Last 3 Years	7,582	7,542	7,538
Since Inception	37,515	65,549	60,271

Since Inception (CAGR)	13.07%	18.49%	17.60%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE Sensex	Nifty
Dec 31, 2012 To Dec 31, 2013	9.42%	8.98%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.20%	25.54%	27.53%
Dec 31, 2010 To Dec 30, 2011	-24.18%	-24.64%	-24.62%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/01/2014: INR 57.63 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on January 31, 2014 Per Unit

Growth	7.4838
Dividend	7.4837
Direct Growth	7.5187
Direct Dividend	7.5183

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.42 times

RISK MEASURES

Standard Deviation	1.64%
Sharpe Ratio	-0.01
Portfolio Beta	0.84

INVESTMENT OBJECTIVE

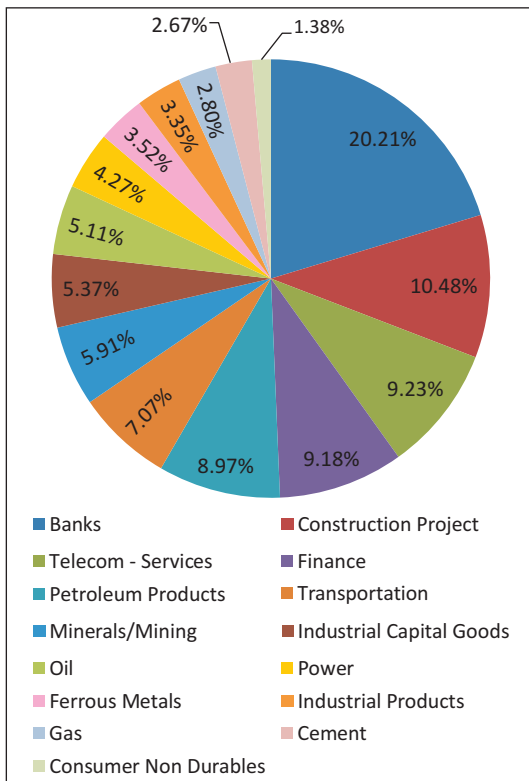
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

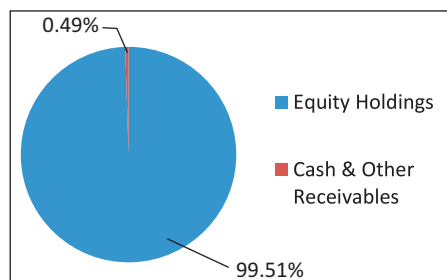
Company	% of Nav
EQUITY HOLDINGS	
Banks	20.21%
HDFC BANK LTD	8.12%
ICICI BANK LTD	7.83%
STATE BANK OF INDIA	4.26%
Cement	2.67%
ULTRATECH CEMENT LTD	2.67%
Construction Project	10.48%
LARSEN & TOUBRO LTD	8.25%
SADBHAV ENGINEERING LTD	2.23%
Consumer Non Durables	1.38%
KAVERI SEED COMPANY LTD	1.38%
Ferrous Metals	3.52%
TATA STEEL LTD	3.52%
Finance	9.18%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.42%
IDFC LTD.	2.75%
Gas	2.80%
PETRONET LNG LTD	2.80%
Industrial Capital Goods	5.37%
CROMPTON GREAVES LTD	3.07%
THERMAX LTD	2.29%
Industrial Products	3.35%
SKF INDIA LTD	3.22%
CUMMINS INDIA LTD	0.13%

Minerals/Mining	5.91%
NMDC LTD	3.07%
GUJARAT MINERAL DEVELOPMENT LTD	2.84%
Oil	5.11%
OIL & NATURAL GAS CORPORATION LTD	5.11%
Petroleum Products	8.97%
RELIANCE INDUSTRIES LTD	6.63%
BHARAT PETROLEUM CORP LTD	2.35%
Power	4.27%
NTPC LTD	2.45%
TATA POWER CO LTD	1.82%
Telecom - Services	9.23%
IDEA CELLULAR LTD	5.08%
BHARTI AIRTEL LTD	4.15%
Transportation	7.07%
GUJARAT PIPAVAV PORT LTD	3.07%
CONTAINER CORPORATION OF INDIA LTD	2.95%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.06%
Equity Holdings Total	99.51%
Cash & Other Receivables	
CBLO / REPO	0.66%
NET RECEIVABLES/(PAYABLES)	-0.17%
Cash & Other Receivables	0.49%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2013

Lumpsum investment of 10,000 invested			
Period	Fund	BSE 100	Nifty
Last 1 Year	9,643	10,585	10,673
Last 2 Years	12,660	12,997	12,767
Last 3 Years	6,487	7,426	7,538
Since Inception	8,048	12,981	13,055

Since Inception (CAGR)	Fund	BSE 100	Nifty
	-3.69%	4.62%	4.73%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2013

Period	Fund	BSE 100	Nifty
Dec 31, 2012 To Dec 31, 2013	-3.57%	5.87%	6.76%
Dec 30, 2011 To Dec 31, 2012	26.44%	29.77%	27.53%
Dec 31, 2010 To Dec 30, 2011	-35.13%	-25.73%	-24.62%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	December, 2013			8.5768
	January, 2014			7.8481
Daily Direct	December, 2013			8.6276
	January, 2014			7.8743

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	December, 2013			0.0735
	January, 2014			0.0607
Daily Direct	December, 2013			0.0810
	January, 2014			0.0679
Weekly	December, 2013			0.0802
	January, 2014			0.0555
Weekly Direct	December, 2013			
	January, 2014			
Monthly	December, 2013	10.0000		0.0663
	January, 2014	10.0000		0.0664
Monthly Direct	December, 2013	10.0000		
	January, 2014	10.0000		

DIVIDEND HISTORY OF LIC NOMURA MF FLOATING RATE FUND - STP

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	December, 2013			0.0874
	January, 2014			0.0423
Daily Direct	December, 2013			
	January, 2014			
Weekly	December, 2013			0.2599
	January, 2014			0.0573
Weekly Direct	December, 2013			0.2436
	January, 2014			0.0583

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	March 28, 2013	10.0000		0.2500
Monthly Dir	March 28, 2013	10.0000		0.2500

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	January 28, 2014	10.0000		0.0500
Monthly Dir.	January 28, 2014	10.0000		0.0500
Quarterly	June 26, 2013	10.0000		0.1500
Quarterly Dir.	June 25, 2013	10.0000		0.1500
Yearly	June 14, 2011	10.0000	10.5401	0.3500
	March 28, 2013	10.0000		0.5000
Yearly Direct	March 28, 2013	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	December, 2013			0.0635
	January, 2014			0.0505
Daily Direct	December, 2013			0.0766
	January, 2014			0.0634
Weekly	December, 2013			0.0695
	January, 2014			0.0490
Weekly Direct	December, 2013			0.0840
	January, 2014			0.0606
Monthly	December, 2013	10.0000		0.0575
	January, 2014	10.0000		0.0586
Monthly Direct	December, 2013	10.0000		0.0695
	January, 2014	10.0000		0.0724

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	June 25, 2013	10.0000		0.30

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima		Fund Manager - Mr. Surendra Jalani		Fund Manager - Mr. Killoi Pandya		Fund Manager - Mr. Y. D. Prasanna	
Top 3		Top 2		Top 3		Scheme Performance	
Scheme Name	1-year Return	Scheme Name	1-year Return	Scheme Name	1-year Return	Scheme Name	1-year Return
LIC Nomura MF Index Fund-Sensex Adv Plan(G)	3.92	LIC Nomura MF Balanced Fund(G)	5.14	LIC Nomura MF Qtlly-Inv-2-(G)	9.67	LIC Nomura MF Annual-Inv-1-Reg(G)	7.78
LIC Nomura MF Index Fund-Sensex plan(G)	3.46	LIC Nomura MF Children(G)	4.68	LIC Nomura MF Mthly-Inv-1-(G)	9.19	LIC Nomura MF Bond(G)	3.80
LIC Nomura MF Index Fund-Nifty Plan(G)	0.90	Bottom 2		LIC Nomura MF Liquid(G)	9.14	LIC Nomura MF G-Sec-Reg(G)	-0.33
Bottom 3		LIC Nomura MF MIP(G)	7.70	Bottom 3			
Scheme Name	1-year Return	LIC Nomura MF ULIS	2.89	Scheme Name	1-year Return		
LIC Nomura MF Growth Fund(G)	3.65			LIC Nomura MF Savings Plus(G)	8.29		
LIC Nomura MF Equity Fund(G)	-1.98			LIC Nomura MF Income Plus(G)	7.93		
LIC Nomura MF Infra Fund(G)	-10.33			LIC Nomura MF FRF-STP(G)	7.89		



Systematic Investment Plan

Small Amounts + Regular Investment = Wealth Creation

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

...And your journey to create wealth begins.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845172957 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9437569719
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9895036554 / 9745612888 / 9388755722
GOA	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji,	0832-2420561 GOA-403001.	8600107698 / 9890711551 / 9370643076 / 9763129289
GUWAHATI	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001	0361 - 2735323	9435769432
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9589050250 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	9461658875 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
LUDHIANA	Rm No. 102-103, 1st Fl, S.C.O. 18, Opp. Stock Exch., Feroze Gandhi Mkt, LUDHIANA-141 001.	0161 - 2405805	9888111190 / 9915099333 / 9914720500
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9094687733
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650/ 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	9431447848 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9423447604 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425026437 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 22851661
Fax : 22880633 E-mail: corp.office@licnomuramf.com



LIC NOMURA
MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.