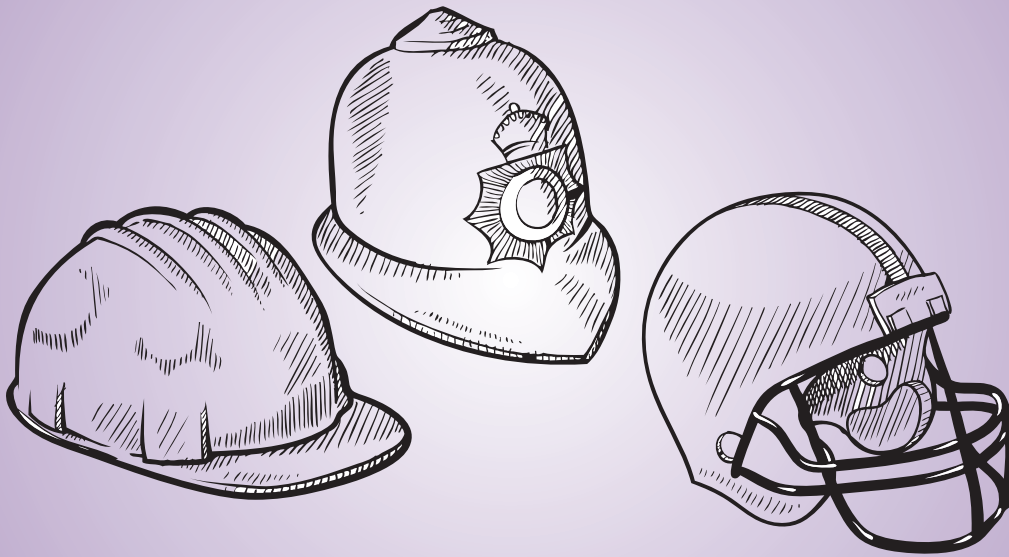


MUTUAL INTEREST

May, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.

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Financial protection through diversification is the main advantage of Mutual Fund investing.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully

LIC Nomura MF Income Plus Fund upgraded by ICRA

Credit
Risk Rating

A1 + mfs



An open-ended Debt Scheme



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com


- Open-ended Debt scheme providing liquidity and attractive returns.
- Growth, Dividend - Reinvestment and Dividend payout option.
- T + 1 Redemption facility.
- Daily, Weekly, Monthly Dividend.


This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in Debt/Money Market Instrument/Govt.

 (BLUE) - **LOW RISK**

Note : Risk is represented as under :

 (BLUE) - investors understand that their principal will be at low risk

 (YELLOW) - investors understand that their principal will be at medium risk

 (BROWN) - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Applicable Criteria is available on ICRA's website at www.icra.in. All ICRA Credit Ratings are subject to certain Limitations and Disclaimers. Please read these Limitations and Disclaimers. For Complete rating scale and definitions please refer to ICRA Website or other ICRA rating publications.

DEBT MARKET REVIEW



Shri S. Ramasamy
CIO - Debt

RBI infused Rs.21,690 crore in the repo auction and absorbed Rs. 1475 crore in the reverse repo auction on 30th April, 2014.

- PSU Banks issued 3 months and 1 year CD traded in the range of 9.00% - 9.05% in 3 months and 9.15% - 9.20% respectively.
- While the INR/\$ started the month at 59.90 it closed at 60.34 on 30th April, 2014 v/s the USD.
- The 10 year Bond (8.83% GS 2013) which traded during the month between 8.83% and 9.10% ended at 8.83% on 30th April, 2014.
- Call and CBLO rates ruled firm through the month and closed firmly at 8.82% and 8.73% respectively while the MIBOR opened in April at 9.07% and closed 8.70%.

RBI Policy :

In its first bi-monthly policy in the beginning of April the RBI kept the policy rate unchanged as expected. The RBI was not upbeat about the domestic economy, seeing downside risks to its 5.5% forecast for fiscal year 2014/15. While it acknowledged the sharp decline in recent months in headline CPI inflation, it pointed out that this was due to food inflation and that the core inflation remains high and sticky.

The RBI kept the policy rate (repo rate) on hold at 8.00%, in line with consensus and our expectations. Consequently, the reverse repo and marginal standing facility (MSF) rates were left unchanged at 7.00% and 9.00%, respectively. The cash reserve ratio (CRR) was also kept unchanged at 4.00%.

Although foreign institutional investors (FIIs) had invested heavily in Indian Debt markets during Jan to March, they have been net sellers for four consecutive weeks, the rupee struggled to strengthen decisively beyond 60. The FIIs bought \$404 million in debt during first week of May first week after selling \$1.48 billion over the previous four consecutive weeks. The rupee's recovery and improved macroeconomic indicators are among the reasons for the greater confidence in India. The positive trend in macro economic indicators kept the Foreign fund managers optimistic on the growth and the flows into the debt market to remain robust going forward, as yields in India continue to be attractive than those in developed markets. The appreciation in the rupee is positive for the Indian economy coupled with crude prices presently around INR 107.89 which reduces crude import costs substantially amid falling international commodity prices.

Strong currency environment, narrowing current account deficit (CAD), declining inflation trend and improving balance of payments situation has boosted global investors' confidence towards India. April-December CAD narrowed to 2.3% of GDP, or \$31.1 billion, against 5.2% (\$69.8 billion) a year ago, mainly due to steep decline in gold imports. Experts pegged CAD for FY14 at about 2% of GDP, or \$35 billion down sharply from 4.8% last year.

Macro Indicators :

WPI Wholesale price index (WPI) inflation in March accelerated to 3-month high of 5.70%. The moderate rise in food prices acted as the prime driver of headline index in the given month complemented by rise in fuel prices. was offered on the Core inflation front that rose to 1-year high of 3.51% Y-o-Y. Headline WPI in January was revised higher to 5.17%

CPI increased to 8.31% against our expectation of 8.2% mainly due to rise in Food prices, including vegetables, fruits, Milk and Milk Products etc. Food prices rose to 9.1% YoY against 8.63% in February, while vegetables increased to 16.80% against 14.04% in the previous month. Core CPI was marginally lower at 7.82% from 7.91% in the previous month.

February IIP contracted by 1.9% against expectation of growth of 1.5%. Manufacturing contracted by 3.7%, capital goods contracted by 17.4% while consumer goods contracted by 4.5% (consumer durables by 9.3% and non durables by 1.2%). Basic goods grew by 3.9%, mining by 1.4% and electricity by 11.5% after staying almost flat in January. Any hopes of a sustained recovery in industrial production due to high core infrastructure sector output growth in February, were dismayed by persistent weakness in consumption demand.

Outlook:

- The Market appears to show signs of anxiousness on account of uncertainty about monsoons, global geopolitical issues and as we await election results. Aside from these, the markets expect seeing a relatively benign monetary policy as inflation doesn't appear to be rising as of now.
- Apart from monsoons and elections, the policy tenor may continue to highlight RBI's concerns relating to the persistence of inflation and global economic uncertainties.
- A spectrum of macro economic indicators are linked to the election results and monsoon outcome. Govt. borrowing, fiscal deficit, GDP estimates, FDI related decisions. The monetary policy tenor esp. regarding tightening) shall substantially depend on how the monsoons pan out as well.
- Market participants may continue to watch Liquidity, WPI numbers, possible OMO actions, IIP numbers, INR movements and other macro economic indicators.
- From the market perspective, we continue to state our view of being positive with a long term perspective.
- Short term rates may remain range bound until election results are out, subject to market liquidity.
- Long term rates too may remain range bound with a mild positive outlook until election results. If the results are in line with market expectations, we may see a mild rally. If the results exceed market expectations, sustained positive interest may be seen. If the results disappoint, there may be a selloff (esp. from traders and FIIs)
- Post results, the market shall focus on monsoons for further cues.

EQUITY MARKET REVIEW

The markets ended flat in April after touching a new high during the month amid the ongoing general elections & Q4FY14 results being declared by India Inc. Nifty, after gaining 3% in February went up another 6.8% in the month of March, but closed at 6996 down 0.1% in April. The much awaited general elections finally kicked off with 7 of the 10 phases of polling taking place in April and overall turnout improving vis-à-vis the previous elections. Overall turnout in the first 6 of the 10 phases was 66% vs 57.5% for the same constituencies in 2009. Preliminary estimates for the latest phase suggest that the trend may not be very different. April also saw the much awaited banking licenses being awarded to IDFC and Bandhan Financial and the Goa mining ban being lifted during the month.

On the macro front, industrial production remaining subdued, inflation trends turning slightly unfavorable and noise around an impending El Nino intensifying. After the positive surprise in January, industrial production came in at a 9 month low of -1.9% in February. Trends in inflation also turned unfavorable with March CPI & WPI moving higher to 8.3% and 5.7% (vs 8% and 4.7% in February respectively). The uptick in CPI was driven by higher food inflation. Core CPI remained unchanged at 7.8%. Higher WPI was driven by a pick-up in manufacturing and higher primary articles.

Sector wise, health care index was up 6.7%, due to USD3.2bn deal in the sector, followed by bankex and capital goods index which were up by 0.9% each. BSE realty, FMCG & power index lost 4.9%, 3% and 2.2% respectively.

Capital flows:

FIIs were net buyers in equity to the tune of Rs 9602.4 crore in the month of April. FIIs bought equity worth Rs 31798 crore in from January to April 2014. (Source: SEBI)

Outlook:

In May, all eyes will be on the election results and how the political dynamics pan out in the country. Investors are looking forward for stable government which can bring about macro level changes such as increased expenditure in infrastructure, consolidating fiscal deficits, containing inflation, and reinvigorating the manufacturing sector. The last phase of voting will end on May 12 and results are due on May 16.

Among the some of the results declared thus far private banks, IT companies and FMCG have given inline results. Results from metal, oil & gas, PSU banks, infrastructure, pharma, media and select consumer stocks are still awaited. Expectation for PSU banking sector is for NPAs to stabilize at 3QFY14 levels. Ferrrous companies will see a seasonally strong quarter and OMC results will also be better on account of higher refining margins. However, non-ferrrous metal, capital goods and infrastructure companies could see some disappointments after sharp run up in their share prices.

In the coming months El Nino seems to be emerging as bigger risk for Asia food prices. According to Australia's Bureau of Meteorology, there are risks of Southern Oscillation Index breaking into 'El Nino' territory for the first time in two years. The Indian Met Department has also released their forecast for the monsoons in 2014 - they expect 95% of Long Period Average rainfall, 56% probability of less than normal rainfall (of which Deficient: 23%; Below normal: 33%) and 60% probability of an El Niño event. Uncertainty around timing and severity of El Nino could have implications on food production, inflation and interest rates.











Shri Nobutaka Kitajima
CIO - Equity





Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	22417.8	0.1	9.3	5.9
CNX Nifty Index	6696.4	-0.1	10.0	6.3
S&P BSE 100	6715.4	0.1	10.6	7.1
S&P BSE 200	2688.1	0.2	10.8	7.8
S&P BSE 500	8342.2	0.6	11.2	9.0
S&P BSE Mid-Cap	7323.5	3.4	16.1	19.9
S&P BSE Small-Cap	652.0	-2.9	1.9	3.6

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE IT	8751.8	-0.4	-7.6	3.2
S&P BSE AUTO Index	13372.2	0.7	15.6	10.7
S&P BSE BANKEX	14706.7	0.9	25.6	12.4
S&P BSE Capital Goods	12118.3	0.9	27.7	32.4
S&P BSE Consumer Durables	6517.3	-0.1	17.5	3.3
S&P BSE FMCG	6763.1	-3.0	3.8	-0.8
S&P BSE Health Care	10752.3	6.7	6.4	11.9
S&P BSE METAL Index	9981.0	-0.8	9.1	8.8
S&P BSE OIL & GAS Index	9548.5	0.7	13.0	6.9
S&P BSE Power Index	1686.5	-2.2	10.6	5.1
S&P BSE Realty Index	1396.8	-4.9	15.3	4.0

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> Long term capital appreciation and tax benefits Investment in equity and equity related instruments fixed income securities (Debt and money Market) MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instruments of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 30/04/2014: INR 4615.57 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	2342.6222
Dividend	1098.0000
Direct Growth	2344.3962
Direct Dividend	1098.0000

EXPENSE RATIO - REGULAR : 0.16%

EXPENSE RATIO - DIRECT : 0.15%

PORTFOLIO METRICS

Average Maturity	35 days
Duration	0.09 yrs

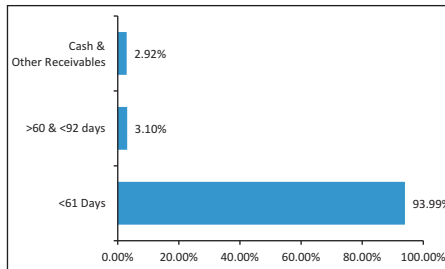
INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

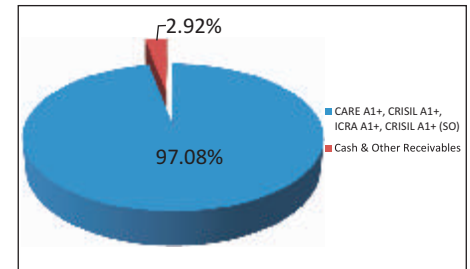
PORTFOLIO

Company	Industry/Rating	% to Nav			
MONEY MARKET INSTRUMENTS					
Certificate Of Deposit					
ALLAHABAD BANK	[ICRA]A1+	4.29%	CHAMBAL FERTILIZERS & CHEMICALS LTD	CRISIL A1+	3.22%
ANDHRA BANK	CARE A1+	8.48%	CHENNAI PETROLEUM CORPORATION LTD	[ICRA]A1+	6.45%
ANDHRA BANK	CRISIL A1+	1.07%	COROMANDEL INTERNATIONAL LTD	[ICRA]A1+	1.08%
AXIS BANK LTD	CRISIL A1+	0.02%	EXPORT IMPORT BANK OF INDIA	CRISIL A1+	8.04%
CANARA BANK	CRISIL A1+	1.07%	I L & F S LTD	CARE A1+	1.50%
DENA BANK	[ICRA]A1+	1.08%	ICICI SEC PRIMARY DEALERSHIP LTD.	CRISIL A1+	1.61%
DENA BANK	CRISIL A1+	1.08%	INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	4.84%
IDBI BANK LTD	CRISIL A1+	3.23%	INDIAN OIL CORPORATION LTD	[ICRA]A1+	5.36%
INDIAN BANK	IND A1+	1.07%	L&T FINANCE LTD	CARE A1+	1.08%
KARUR VYSA BANK LTD	CRISIL A1+	2.15%	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1+	2.14%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	3.24%	NATIONAL HOUSING BANK	[ICRA]A1+	5.89%
PUNJAB & SIND BANK	[ICRA]A1+	0.13%	NIRMA LTD	CRISIL A1+	0.13%
PUNJAB NATIONAL BANK	[ICRA]A1+	0.53%	RELIANCE CAPITAL LTD	CRISIL A1+	4.12%
SOUTH INDIAN BANK LTD	CARE A1+	2.15%	RELIANCE INFRASTRUCTURE LTD	IND A1+	4.30%
STATE BANK OF PATIALA	[ICRA]A1+	0.43%	SMALL INDUSTRIES DEV BANK OF INDIA	CARE A1+	1.08%
SYNDICATE BANK	CARE A1+	0.54%	STEEL AUTHORITY OF INDIA LTD	CARE A1+	2.14%
UCO BANK	CRISIL A1+	1.08%	SUNDARAM FINANCE LTD	[ICRA]A1+	2.15%
UNION BANK OF INDIA	CRISIL A1+	1.61%	TATA MOTORS FINANCE LTD	CRISIL A1+	1.08%
Certificate Of Deposit Total		33.25%	Commercial Paper Total		63.84%
MONEY MARKET INSTRUMENTS TOTAL					
Commercial Paper			Cash & Other Receivables		
ADITYA BIRLA FINANCE LTD	[ICRA]A1+	4.31%	CBLO / REPO		6.41%
BLUE STAR LTD	CARE A1+	1.08%	NET RECEIVABLES/(PAYABLES)		-3.49%
CENTURY TEXTILES & INDUSTRIES LTD	CARE A1+	2.27%	Cash & Other Receivables		2.92%
					Grand Total
					100.00%

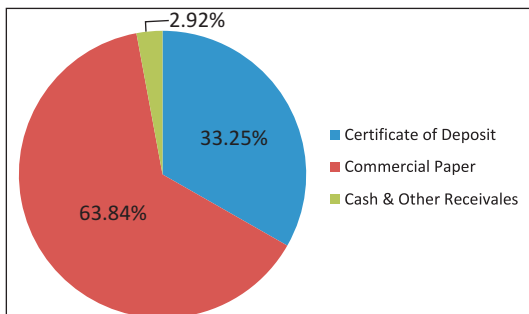
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,925	10,954	10,584
Last 2 Years	10,902	10,818	11,465
Last 3 Years	10,884	10,845	12,221
Since Inception	23,251	NA	19,112

Since Inception (CAGR)	7.26%	NA	5.52%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C Fund~LX	1 year T-bill
Mar 31, 2013 To Mar 31, 2014	9.26%	9.54%	5.84%
Mar 31, 2012 To Mar 31, 2013	9.02%	8.17%	8.33%
Mar 31, 2011 To Mar 30, 2012	8.81%	8.42%	6.59%

ANNUALISED PERFORMANCE

As on 30 April 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.93%	9.05%	18.41%
Last 15 Days	8.97%	8.71%	8.59%
Last 30 Days	9.25%	8.30%	6.08%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 30/04/2014: INR 413.9 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	19.8731
Dividend - Daily	10.0500
Dividend - Weekly	10.0523
Dividend - Monthly	10.0648
Direct Growth	20.0460
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.4577
Direct Dividend - Monthly	10.6165

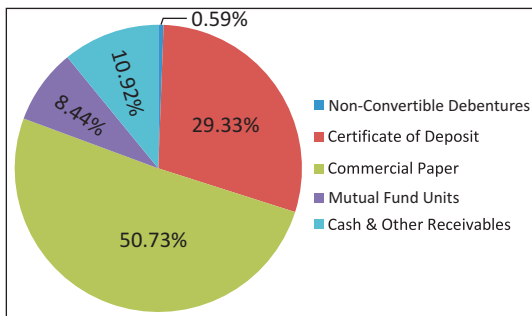
EXPENSE RATIO - REGULAR : 1.35%

EXPENSE RATIO - DIRECT : 0.50%

PORTFOLIO METRICS

Average Maturity	49days
Duration	0.12 yrs

ASSET ALLOCATION



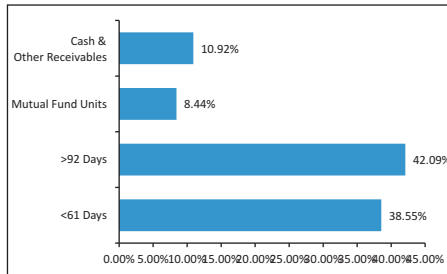
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

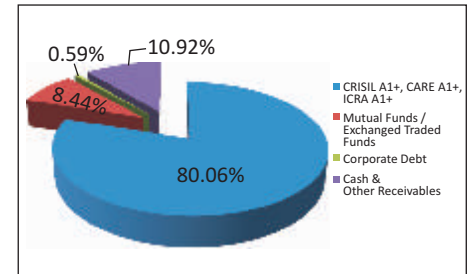
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.59%
NON-CONVERTIBLE DEBENTURES Total		0.59%
CORPORATE DEBT TOTAL		0.59%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
STATE BANK OF MYSORE	[ICRA]A1+	11.92%
STATE BANK OF PATIALA	[ICRA]A1+	7.14%
ICICI BANK LTD	[ICRA]A1+	3.84%
CENTRAL BANK OF INDIA	CRISIL A1+	2.12%
AXIS BANK LTD	CRISIL A1+	2.12%
BANK OF MAHARASHTRA	CRISIL A1+	0.48%
SOUTH INDIAN BANK LTD	CARE A1+	0.48%
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	0.48%
KOTAK MAHINDRA BANK LTD	CRISIL A1+	0.48%
STATE BANK OF HYDERABAD	[ICRA]A1+	0.27%
Certificate of Deposit Total		29.33%
Commercial Paper		
RASHTRIYA ISPAT NIGAM LTD	IND A1+	11.87%
IDFC LTD.	[ICRA]A1+	11.86%
RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	6.03%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	5.96%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	5.96%
GODREJ INDUSTRIES LTD	[ICRA]A1+	5.93%
RELIANCE CAPITAL LTD	CRISIL A1+	2.17%
L AND T FINCORP LIMITED	CARE A1+	0.96%
Commercial Paper Total		50.73%
MONEY MARKET INSTRUMENTS TOTAL		80.06%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.49%
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		3.95%
Mutual Fund Units Total		8.44%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS TOTAL		8.44%
Cash & Other Receivables		
CBLO / REPO		12.18%
NET RECEIVABLES/(PAYABLES)		-1.26%
Cash & Other Receivables		10.92%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,843	10,949	10,584
Last 2 Years	10,826	10,818	11,465
Last 3 Years	10,820	10,845	12,221
Since Inception	19,741	19,865	17,685

Since Inception (CAGR)	6.49%	6.55%	5.40%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C Fund~LX	1 year T-bill
Mar 31, 2013 To Mar 31, 2014	8.43%	9.46%	5.84%
Mar 31, 2012 To Mar 31, 2013	8.26%	8.17%	8.33%
Mar 31, 2011 To Mar 30, 2012	8.20%	8.44%	6.59%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 30/04/2014: INR 132.42 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	16.7782
Dividend - Daily	10.0500
Dividend - Weekly	10.0522
Dividend - Monthly	10.0636
Direct Growth	16.9406
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.0526
Direct Dividend - Monthly	10.0665

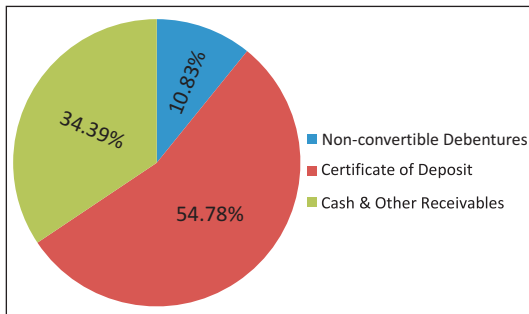
EXPENSE RATIO - REGULAR : 2.05%

EXPENSE RATIO - DIRECT : 0.55%

PORTFOLIO METRICS

Average Maturity	83 days
Duration	0.17 yrs

ASSET ALLOCATION



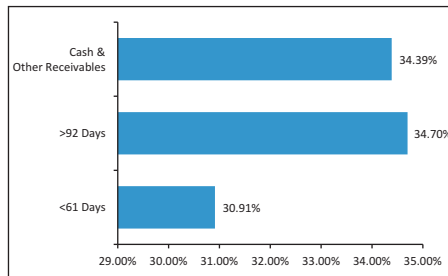
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

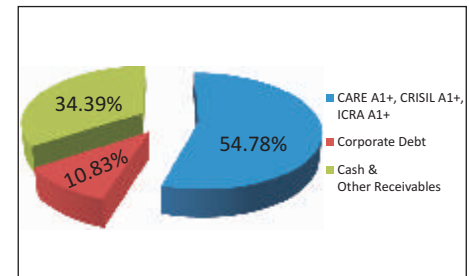
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.81%
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.89%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	1.13%
NON-CONVERTIBLE DEBENTURES Total		10.83%
CORPORATE DEBT TOTAL		10.83%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
AXIS BANK LTD	CRISIL A1+	24.72%
CENTRAL BANK OF INDIA	CRISIL A1+	8.09%
SOUTH INDIAN BANK LTD	CARE A1+	9.03%
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	3.76%
YES BANK LTD	[ICRA]A1+	3.47%
STATE BANK OF HYDERABAD	[ICRA]A1+	2.19%
STATE BANK OF TRAVANCORE	CRISIL A1+	1.75%
CANARA BANK	CRISIL A1+	1.40%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	0.36%
Certificate Of Deposit Total		54.78%
MONEY MARKET INSTRUMENTS TOTAL		54.78%
Cash & Other Receivables		
CBLO / REPO		34.04%
NET RECEIVABLES/(PAYABLES)		0.35%
Cash & Other Receivables		34.39%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,795	10,945	10,584
Last 2 Years	10,837	10,818	11,465
Last 3 Years	10,863	10,845	12,221
Since Inception	16,673	16,226	14,782

Since Inception (CAGR)	7.77%	7.34%	5.87%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C Fund~LX	1 year T-bill
Mar 31, 2013 To Mar 31, 2014	7.95%	9.46%	5.84%
Mar 31, 2012 To Mar 31, 2013	8.37%	8.17%	8.33%
Mar 31, 2011 To Mar 30, 2012	8.63%	8.44%	6.59%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 30/04/2014: INR 129.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	34.4838
Dividend	10.4277
Direct Growth	34.7158
Direct Dividend	10.5026

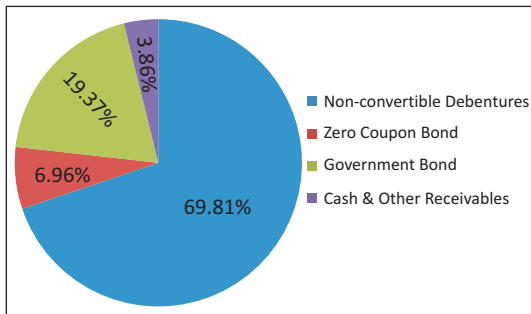
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	1,819 days
Duration	2.77 years

ASSET ALLOCATION



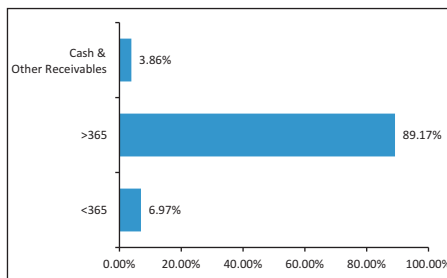
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

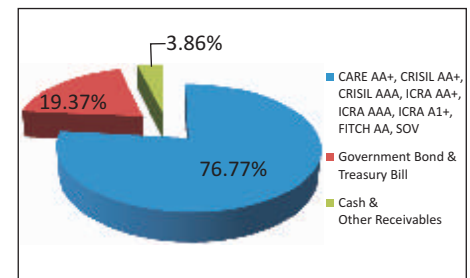
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	11.66%
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	7.80%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	7.64%
SUNDARAM FINANCE LTD	[ICRA]AA+	7.59%
POWER FINANCE CORPORATION LTD	CRISIL AAA	7.96%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	7.57%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.43%
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	3.85%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	7.51%
TATA STEEL LTD	IND AA	0.39%
IDFC LTD.	[ICRA]AAA	0.39%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	0.02%
NON-CONVERTIBLE DEBENTURES Total		69.81%
Zero Coupon Bond		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AA+	6.96%
Zero Coupon Bond Total		6.96%
CORPORATE DEBT TOTAL		76.77%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.15% GOI (MD 14/11/2024)	SOV	7.80%
8.83% GOI (MD 25/11/2023)	SOV	7.74%
8.97% GOI (MD 05/12/2030)	SOV	3.83%
Government Bond Total		19.37%
GOVERNMENT BOND AND TREASURY BILL TOTAL		19.37%
Cash & Other Receivables		
CBLO / REPO"		1.17%
NET RECEIVABLES/(PAYABLES)		2.70%
Cash & Other Receivables		3.86%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	10,435	10,431	9,904
Last 2 Years	10,900	10,925	11,018
Last 3 Years	10,966	10,767	11,286
Since Inception	34,201	NA	NA

Since Inception (CAGR)	8.60%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	C CompBex	10 year GOI
Mar 31, 2013 To Mar 31, 2014	4.35%	4.32%	-0.96%
Mar 31, 2012 To Mar 31, 2013	9.00%	9.24%	11.25%
Mar 31, 2011 To Mar 30, 2012	9.66%	7.68%	2.43%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 30/04/2014: INR 41.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Shri Y D Prasanna

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
PF Growth	15.3997
Regular Growth	26.7161
Direct Regular Growth	26.9064
PF Dividend	9.9656
Regular Dividend	10.0399
Direct Regular Dividend	10.1104

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	3,351 days
Duration	4.83 years

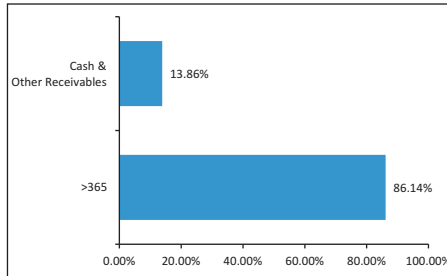
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

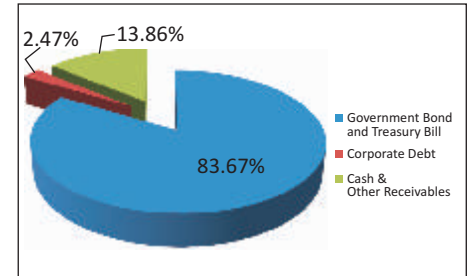
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.47%
NON-CONVERTIBLE DEBENTURES Total		2.47%
CORPORATE DEBT TOTAL		2.47%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.83% GOI (MD 25/11/2023)	SOV	36.43%
9.15% GOI (MD 14/11/2024)	SOV	12.23%
8.97% GOI (MD 05/12/2030)	SOV	12.02%
8.08% GOI (MD 02/08/2022)	SOV	11.56%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.45%
Government Bond Total		83.67%
GOVERNMENT BOND AND TREASURY BILL TOTAL		83.67%
CASH & OTHER RECEIVABLES		
CBLO / REPO		11.22%
NET RECEIVABLES/(PAYABLES)		2.64%
Cash & Other Receivables		13.86%
Grand Total		100.00%

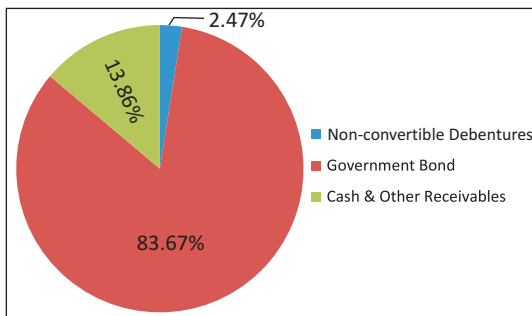
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	10,021	10,390	9,904
Last 2 Years	10,909	11,164	11,018
Last 3 Years	10,625	10,679	11,286
Since Inception	26,508	NA	NA

Since Inception (CAGR)	7.03%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Mar 31, 2013 To Mar 31, 2014	0.21%	3.91%	-0.96%
Mar 31, 2012 To Mar 31, 2013	9.09%	11.64%	11.25%
Mar 31, 2011 To Mar 30, 2012	6.25%	6.79%	2.43%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 30/04/2014: INR 144.52 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on March 30, 2014 Per Unit

Dividend 11.3791

Direct Dividend 11.4153

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.48 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 52 days

Duration 0.11 years

RISK MEASURES

Standard Deviation 0.67%

Sharpe Ratio 0.04

Portfolio Beta 0.70

R squared 0.09

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

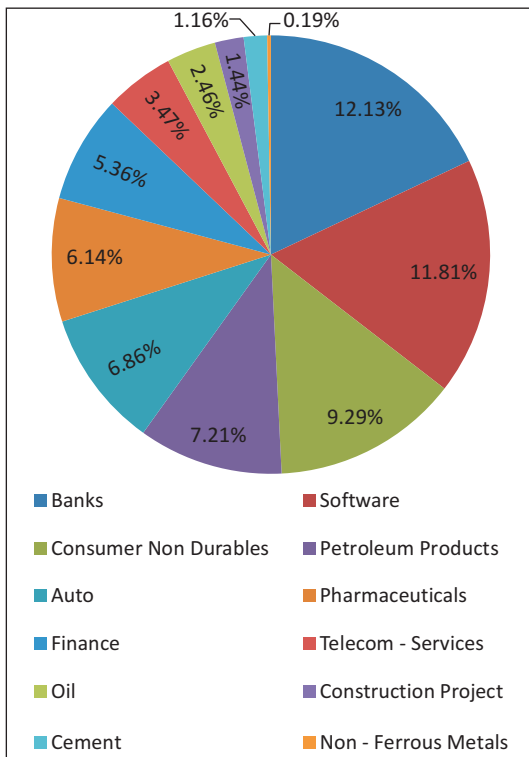
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.86%
MAHINDRA & MAHINDRA LTD	2.06%
TATA MOTORS LTD	2.05%
BAJAJ AUTO LTD	1.20%
HERO MOTOCORP LTD	0.85%
MARUTI SUZUKI INDIA LTD	0.69%
Banks	12.13%
HDFC BANK LTD	4.91%
ICICI BANK LTD	3.76%
KOTAK MAHINDRA BANK LTD	1.98%
AXIS BANK LTD	1.15%
STATE BANK OF INDIA	0.29%
INDUSIND BANK LTD	0.04%
Cement	1.16%
ULTRATECH CEMENT LTD	0.45%
ACC LTD	0.41%
GRASIM INDUSTRIES LTD	0.30%
Construction Project	1.44%
LARSEN & TOUBRO LTD	1.44%
Consumer Non Durables	9.29%
ITC LTD	7.56%
ASIAN PAINTS LTD	1.65%
TATA GLOBAL BEVERAGES LTD	0.08%
Finance	5.36%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.36%
Non - Ferrous Metals	0.19%
HINDALCO INDUSTRIES LTD	0.19%
Oil	2.46%
CAIRN INDIA LTD	1.45%
OIL & NATURAL GAS CORPORATION LTD	1.01%
Petroleum Products	7.21%
RELIANCE INDUSTRIES LTD	6.67%
BHARAT PETROLEUM CORPORATION LTD	0.54%
Pharmaceuticals	6.14%
DR. REDDY'S LABORATORIES LTD	3.50%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.23%
CIPLA LTD	0.99%
LUPIN LTD	0.42%

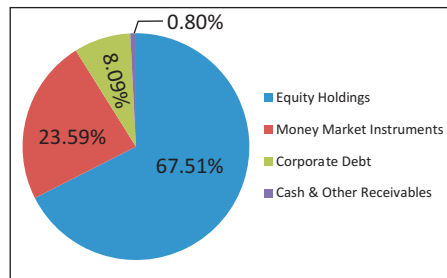
Software	11.81%
INFOSYS LTD	5.55%
TATA CONSULTANCY SERVICES LTD	4.10%
TECH MAHINDRA LTD	2.01%
HCL TECHNOLOGIES LTD	0.15%
Telecom - Services	3.47%
BHARTI AIRTEL LTD	3.47%
Equity Holdings Total	67.51%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	8.09%
NON-CONVERTIBLE DEBENTURES Total		8.09%
CORPORATE DEBT TOTAL		8.09%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
IDBI BANK LTD	CRISIL A1+	2.72%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.67%
UNITED BANK OF INDIA	[ICRA]A2+	0.51%
Certificate of Deposit Total		5.90%
Commercial Paper		
L AND T FINCORP LIMITED	CARE A1+	13.34%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	4.34%
Commercial Paper Total		17.69%
MONEY MARKET INSTRUMENTS TOTAL		23.59%
Cash & Other Receivables		
CBLO / REPO		1.96%
NET RECEIVABLES/(PAYABLES)		-1.16%
Cash & Other Receivables		0.80%
Grand Total		100.00%

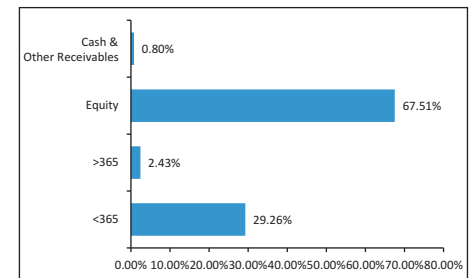
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	10,400	11,330	11,785
Last 2 Years	10,176	10,818	10,729
Last 3 Years	9,833	9,684	9,077
Since Inception	35,902	NA	NA

Since Inception (CAGR)	9.29%	NA	NA
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DISCRETE 12 MONTHS RETRUNS

As on 28 March 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 31, 2013 To Mar 31, 2014	4.00%	13.28%	17.83%
Mar 31, 2012 To Mar 31, 2013	1.76%	8.18%	7.31%
Mar 31, 2011 To Mar 30, 2012	-1.67%	-3.17%	-9.23%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 30/04/2014: INR 17.25 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2014

Per Unit

Growth	66.3702
Dividend	12.0580
Direct Growth	66.7984
Direct Dividend	12.1484

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.04 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	54 days
Duration	0.12 years

RISK MEASURES

Standard Deviation	0.66%
Sharpe Ratio	0.04
Portfolio Beta	0.68
R squared	0.09

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

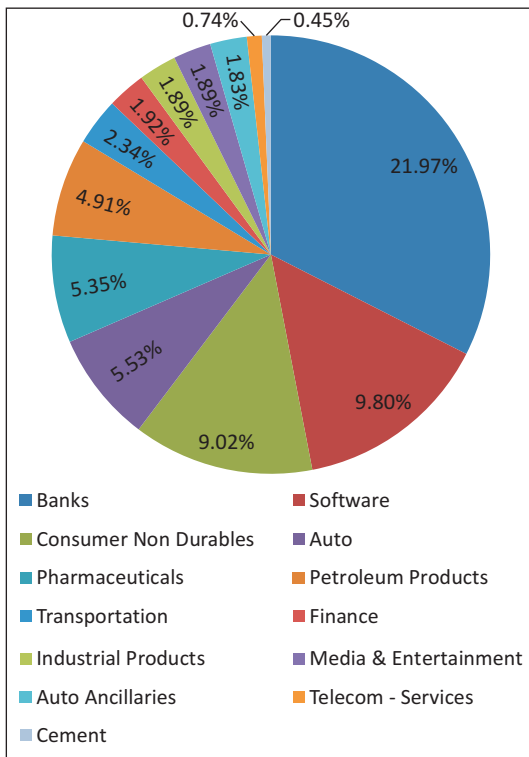
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.53%
TATA MOTORS LTD	3.41%
MAHINDRA & MAHINDRA LTD	2.12%
Auto Ancillaries	1.83%
BOSCH LTD	1.83%
Banks	21.97%
HDFC BANK LTD	5.15%
ICICI BANK LTD	5.01%
STATE BANK OF INDIA	4.58%
CITY UNION BANK LTD	4.07%
AXIS BANK LTD	3.17%
Cement	0.45%
GRASIM INDUSTRIES LTD	0.45%
Consumer Non Durables	9.02%
ITC LTD	7.01%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.01%
Finance	1.92%
POWER FINANCE CORPORATION LTD	1.92%
Industrial Products	1.89%
BHARAT FORGE LTD	1.89%
Media & Entertainment	1.89%
PVR LTD	1.89%
Petroleum Products	4.91%
RELIANCE INDUSTRIES LTD	4.91%
Pharmaceuticals	5.35%
CIPLA LTD	2.17%
DR. REDDY'S LABORATORIES LTD	2.04%
LUPIN LTD	1.15%

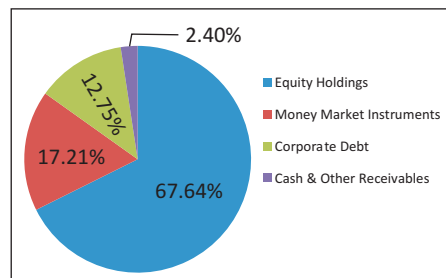
Software	9.80%
INFOSYS LTD	5.81%
INFO EDGE (INDIA) LTD	2.00%
MINDTREE LTD	1.99%
Telecom - Services	0.74%
BHARTI AIRTEL LTD	0.74%
Transportation	2.34%
CONTAINER CORPORATION OF INDIA LTD	2.34%
Equity Holdings Total	67.64%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	12.75%
NON-CONVERTIBLE DEBENTURES Total		12.75%
CORPORATE DEBT TOTAL		12.75%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
UNITED BANK OF INDIA	[ICRA]A2+	5.73%
Certificate Of Deposit Total		5.73%
COMMERCIAL PAPER		
L AND T FINCORP LIMITED	CARE A1+	5.75%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	5.73%
Commercial Paper Total		11.48%
MONEY MARKET INSTRUMENTS TOTAL		17.21%
Cash & Other Receivables		
CBLO / REPO		3.79%
NET RECEIVABLES/(PAYABLES)		-1.39%
Cash & Other Receivables		2.40%
Grand Total		100.00%

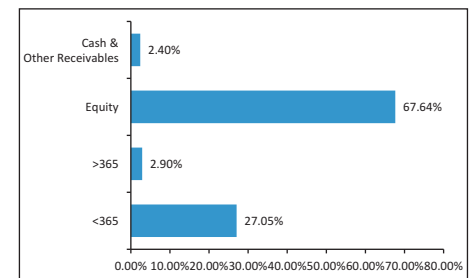
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	11,347	11,330	11,785
Last 2 Years	10,802	10,818	10,729
Last 3 Years	9,790	9,684	9,077
Since Inception	66,287	NA	NA

Since Inception (CAGR)	8.47%	NA	NA
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DISCRETE 12 MONTHS RETRUNS

As on 28 March 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 31, 2013 To Mar 31, 2014	13.47%	13.28%	17.83%
Mar 31, 2012 To Mar 31, 2013	8.02%	8.18%	7.31%
Mar 31, 2011 To Mar 30, 2012	-2.10%	-3.17%	-9.23%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 30/04/2014: INR 76.08 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killoil Pandya

NAV

For all the plans and options

NAV as on April 30, 2014 Per Unit

Growth	39.2771
Dividend - Monthly	10.4766
Dividend - Quarterly	10.5991
Dividend - Yearly	10.9533
Direct Growth	39.5360
Direct Dividend - Monthly	10.5517
Direct Dividend - Quarterly	0.0000
Direct Dividend - Yearly	11.0309

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.40 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	115 days
Duration	0.29 years

RISK MEASURES

Standard Deviation	0.16%
Sharpe Ratio	0.12
Portfolio Beta	0.16
R squared	0.09

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

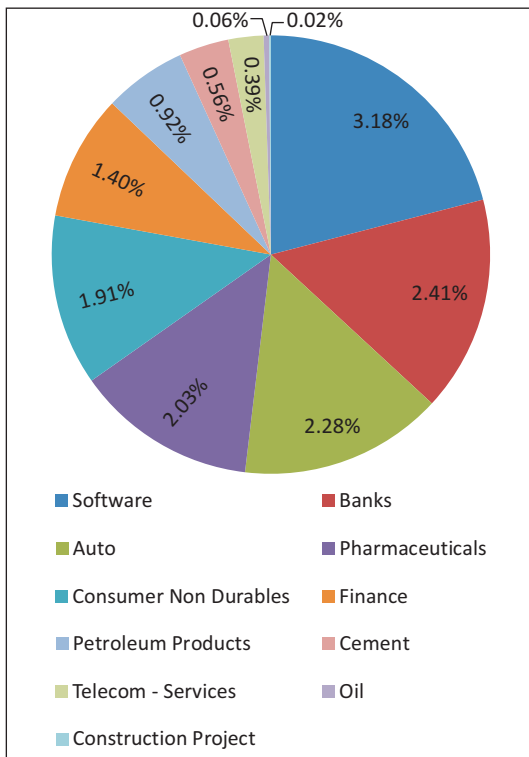
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.28%
MAHINDRA & MAHINDRA LTD	1.69%
TATA MOTORS LTD	0.26%
BAJAJ AUTO LTD	0.18%
MARUTI SUZUKI INDIA LTD	0.15%
Banks	2.41%
HDFC BANK LTD	1.39%
ICICI BANK LTD	0.82%
KOTAK MAHINDRA BANK LTD	0.21%
Cement	0.56%
ULTRATECH CEMENT LTD	0.56%
Construction Project	0.02%
LARSEN & TOUBRO LTD	0.02%
Consumer Non Durables	1.91%
ITC LTD	1.65%
ASIAN PAINTS LTD	0.27%
Finance	1.40%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.40%
Oil	0.06%
CAIRN INDIA LTD	0.06%
Petroleum Products	0.92%
RELIANCE INDUSTRIES LTD	0.92%
Pharmaceuticals	2.03%
CIPLA LTD	1.02%
BIOCON LTD	0.65%
DR. REDDY'S LABORATORIES LTD	0.36%
Software	3.18%
INFOSYS LTD	2.17%
TATA CONSULTANCY SERVICES LTD	1.01%

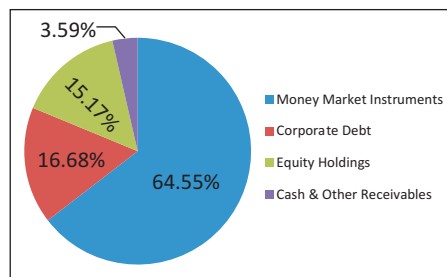
Telecom - Services	0.39%
BHARTI AIRTEL LTD	0.22%
IDEA CELLULAR LTD	0.18%
Equity Holdings Total	15.17%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	16.68%
NON-CONVERTIBLE DEBENTURES Total		16.68%
CORPORATE DEBT TOTAL		16.68%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	19.66%
SYNDICATE BANK	CARE A1 +	3.82%
UNITED BANK OF INDIA	[ICRA]A2+	3.25%
Certificate Of Deposit Total		26.72%
COMMERCIAL PAPER		
POWER FINANCE CORPORATION LTD	CRISIL A1 +	18.06%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	15.86%
L AND T FINCORP LIMITED	CARE A1 +	3.91%
Commercial Paper Total		37.83%
MONEY MARKET INSTRUMENTS TOTAL		64.55%
Cash & Other Receivables		
CBLO / REPO		3.68%
NET RECEIVABLES/(PAYABLES)		-0.09%
Cash & Other Receivables		3.59%
Grand Total		100.00%

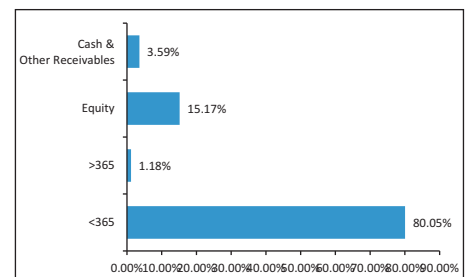
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Yrs GOI
Last 1 Year	10,908	10,642	9,904
Last 2 Years	10,740	10,906	11,018
Last 3 Years	10,168	10,522	11,286
Since Inception	23,340	22,784	16,395

Since Inception (CAGR)	8.14%	7.90%	4.67%
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DISCRETE 12 MONTHS RETRUNS

As on 28 March 2014

Period	Fund	C MIPex	10 Yrs GOI
Mar 31, 2013 To Mar 31, 2014	9.08%	6.44%	-0.96%
Mar 31, 2012 To Mar 31, 2013	7.40%	9.06%	11.25%
Mar 31, 2011 To Mar 30, 2012	1.68%	5.24%	2.43%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 30/04/2014: INR 5.00 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Nobutaka Kitajima
Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	11.3904
Direct Growth	11.5037

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.77 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	27 days
Duration	0.07 years

RISK MEASURES

Standard Deviation	0.63%
Sharpe Ratio	0.04
Portfolio Beta	0.70
R squared	0.10

INVESTMENT OBJECTIVE

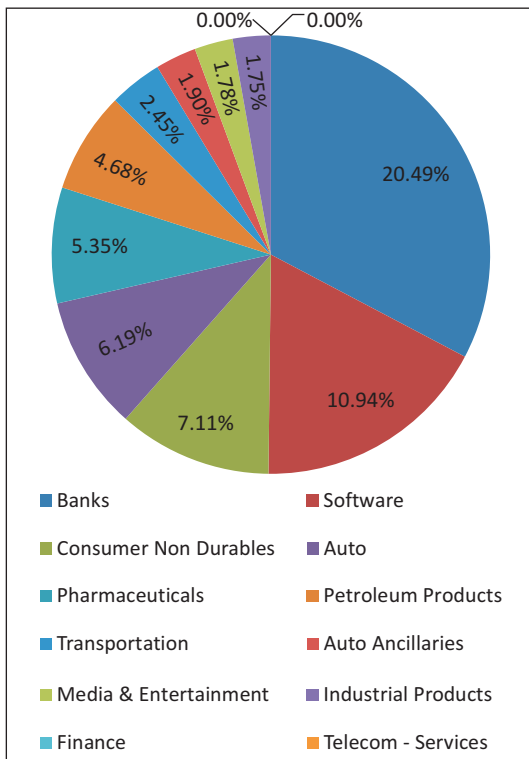
An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

PORTFOLIO

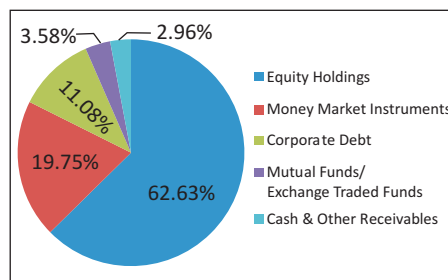
Company	% of Nav
EQUITY HOLDINGS	
Auto	6.19%
TATA MOTORS LTD	4.15%
MAHINDRA & MAHINDRA LTD	2.05%
AUTO ANCILLARIES	1.90%
BOSCH LTD	1.90%
Banks	20.49%
HDFC BANK LTD	4.92%
ICICI BANK LTD	4.72%
STATE BANK OF INDIA	4.45%
CITY UNION BANK LTD	4.27%
AXIS BANK LTD	2.12%
Consumer Non Durables	7.11%
ITC LTD	5.04%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.07%
Industrial Products	1.75%
BHARAT FORGE LTD	1.75%
Media & Entertainment	1.78%
PVR LTD	1.78%
Petroleum Products	4.68%
RELIANCE INDUSTRIES LTD	4.68%
Pharmaceuticals	5.35%
CIPLA LTD	2.46%
DR. REDDY'S LABORATORIES LTD	1.89%
LUPIN LTD	0.99%
Software	10.94%
INFOSYS LTD	5.88%
MINDTREE LTD	2.08%
INFO EDGE (INDIA) LTD	1.99%
WIPRO LTD	0.99%

Transportation		2.45%
CONTAINER CORPORATION OF INDIA LTD		2.45%
Equity Holdings Total		62.63%
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	7.47%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA	3.61%
NON-CONVERTIBLE DEBENTURES Total		11.08%
CORPORATE DEBT TOTAL		11.08%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
UNITED BANK OF INDIA	[ICRA]A2+	14.81%
Certificate Of Deposit Total		14.81%
COMMERCIAL PAPER		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	4.94%
Commercial Paper Total		4.94%
MONEY MARKET INSTRUMENTS TOTAL		19.75%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
MUTUAL FUND UNITS		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		3.58%
Mutual Fund Units Total		3.58%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS TOTAL		3.58%
Cash & Other Receivables		
CBLO / REPO		4.92%
NET RECEIVABLES/(PAYABLES)		-1.95%
Cash & Other Receivables		2.96%
Grand Total		100.00%

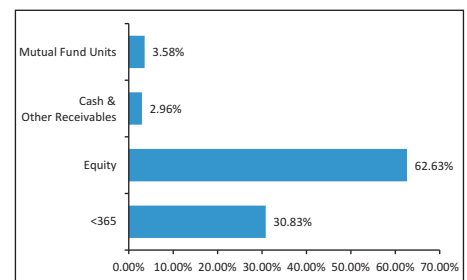
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	11,253	11,330	11,785
Last 2 Years	10,489	10,818	10,729
Last 3 Years	9,137	9,684	9,077
Since Inception	11,359	NA	76,733

Since Inception (CAGR)	1.03%	NA	17.68%
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DISCRETE 12 MONTHS RETRURNS

As on 28 March 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 31, 2013 To Mar 31, 2014	12.53%	13.28%	17.83%
Mar 31, 2012 To Mar 31, 2013	4.89%	8.18%	7.31%
Mar 31, 2011 To Mar 30, 2012	-8.63%	-3.17%	-9.23%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 30/04/2014: INR 294.3 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on April 30, 2014	Per Unit
Growth	30.6995
Dividend	12.0983
Direct Growth	30.7764
Direct Dividend	12.1367

EXPENSE RATIO - REGULAR : 2.70%

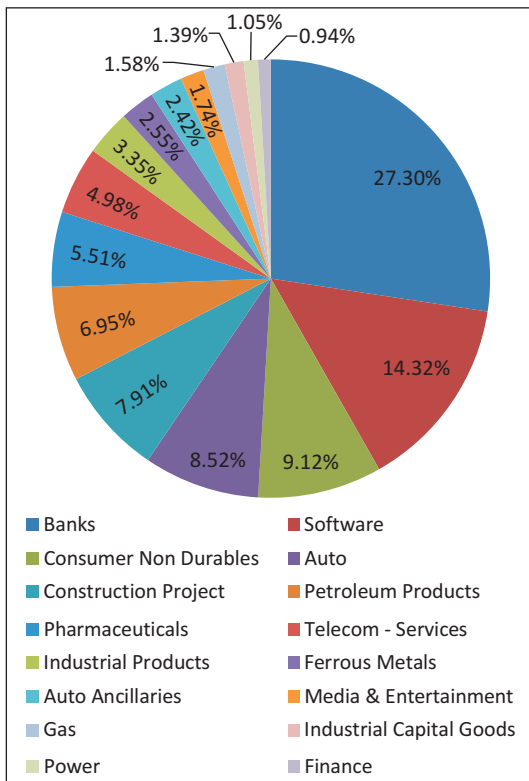
EXPENSE RATIO - DIRECT : 2.45%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.71 times

RISK MEASURES

Standard Deviation	0.97
Sharpe Ratio	0.04
Portfolio Beta	0.99

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

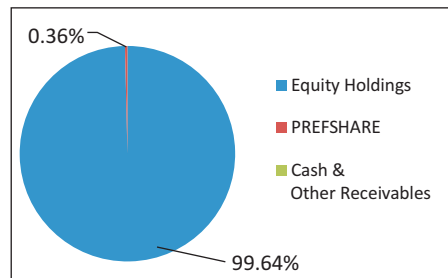
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.52%
TATA MOTORS LTD	4.36%
MAHINDRA & MAHINDRA LTD	2.53%
BAJAJ AUTO LTD NEW	1.63%
Auto Ancillaries	2.42%
BOSCH LTD	2.42%
Banks	27.30%
ICICI BANK LTD	8.97%
HDFC BANK LTD	8.18%
STATE BANK OF INDIA	4.75%
AXIS BANK LTD	2.63%
CITY UNION BANK LTD	1.67%
KOTAK MAHINDRA BANK LTD	1.12%
Construction Project	7.91%
LARSEN & TOUBRO LTD	7.30%
SADBHAV ENGINEERING LTD	0.61%
Consumer Non Durables	9.12%
ITC LTD	6.37%
COLGATE PALMOLIVE INDIA LTD	2.14%
VST INDUSTRIES LTD	0.55%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	0.06%
Ferrous Metals	2.55%
TATA STEEL LTD	2.55%
Finance	0.94%
POWER FINANCE CORPORATION LTD	0.94%
Gas	1.58%
PETRONET LNG LTD	1.58%

Industrial Capital Goods	1.39%
CROMPTON GREAVES LTD	1.39%
Industrial Products	3.35%
SKF INDIA LTD	2.44%
BHARAT FORGE LTD	0.91%
Media & Entertainment	1.74%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.95%
PVR LTD	0.80%
Petroleum Products	6.95%
RELIANCE INDUSTRIES LTD	6.95%
Pharmaceuticals	5.51%
CIPLA LTD	2.36%
DIVIS LABORATORIES LTD	1.20%
LUPIN LTD	1.14%
DR REDDY LABORATORIES LTD	0.81%
Power	1.05%
TATA POWER CO LTD	1.05%
Software	14.32%
INFOSYS LTD	6.06%
WIPRO LTD	3.02%
PERSISTENT SYSTEMS LTD	2.31%
MINDTREE LTD	1.56%
KPIT TECHNOLOGIES LIMITED	0.72%
INFO EDGE INDIA LTD	0.66%
Telecom - Services	4.98%
BHARTI AIRTEL LTD	3.57%
TATA COMMUNICATIONS LTD	0.72%
IDEA CELLULAR LTD	0.69%
Equity Holdings Total	99.64%
Cash & Other Receivables	
CBLO / REPO	0.68%
NET RECEIVABLES/(PAYABLES)	-0.32%
Cash & Other Receivables	0.36%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	11,771	11,863	11,785
Last 2 Years	10,668	10,831	10,729
Last 3 Years	8,905	8,946	9,077
Since Inception	30,422	53,286	56,006

Since Inception (CAGR)	8.21%	11.05%	11.39%
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DISCRETE 12 MONTHS RETRUNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	17.71%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	6.68%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.95%	-10.50%	-9.23%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 30/04/2014: INR 66.62 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on April 30, 2014	Per Unit
Growth	15.0254
Dividend	13.3239
Direct Growth	15.1298
Direct Dividend	13.3786

EXPENSE RATIO - REGULAR : 2.70%

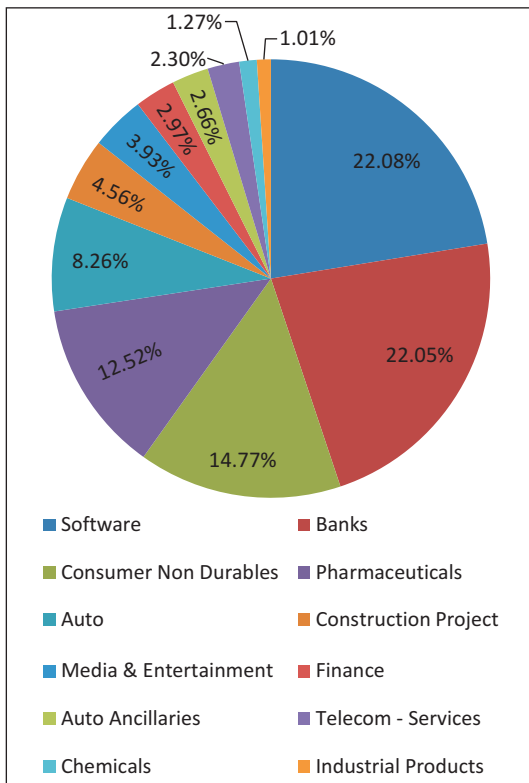
EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.44 times

RISK MEASURES

Standard Deviation	0.89
Sharpe Ratio	0.04
Portfolio Beta	0.90

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

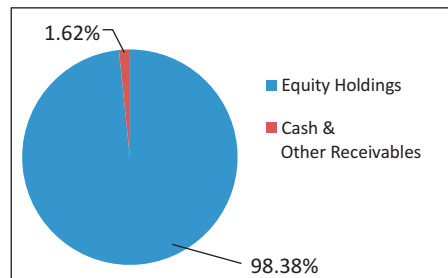
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.26%
TATA MOTORS LTD DVR SHARES	4.51%
EICHER MOTORS LTD	2.04%
TATA MOTORS LTD	1.71%
Auto Ancillaries	2.66%
BOSCH LTD	2.66%
Banks	22.05%
ICICI BANK LTD	9.28%
HDFC BANK LTD	8.77%
AXIS BANK LTD	4.01%
Chemicals	1.27%
PIDILITE INDUSTRIES LTD	1.27%
Construction Project	4.56%
LARSEN & TOUBRO LTD	4.56%
Consumer Non Durables	14.77%
ITC LTD	8.70%
COLGATE PALMOLIVE INDIA LTD	2.22%
KAVERI SEED COMPANY LTD	1.69%
DABUR INDIA LTD	1.12%
UNITED SPIRITS LTD	1.04%
Finance	2.97%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.97%
Industrial Products	1.01%
BHARAT FORGE LTD	1.01%

Media & Entertainment	3.93%
ZEE ENTERTAINMENT ENTERPRISES LTD	2.68%
PVR LTD	1.25%
Pharmaceuticals	12.52%
LUPIN LTD	4.28%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.77%
DR REDDY LABORATORIES LTD	1.95%
CIPLA LTD	1.29%
DIVIS LABORATORIES LTD	1.22%
Software	22.08%
TATA CONSULTANCY SERVICES LTD	5.93%
HCL TECHNOLOGIES LTD	5.39%
INFOSYS LTD	5.18%
PERSISTENT SYSTEMS LTD	2.60%
MINDTREE LTD	2.02%
WIPRO LTD	0.96%
Telecom - Services	2.30%
IDEA CELLULAR LTD	1.84%
BHARTI AIRTEL LTD	0.46%
Equity Holdings Total	98.38%
Cash & Other Receivables	
CBLO / REPO	1.58%
NET RECEIVABLES/(PAYABLES)	0.05%
Cash & Other Receivables	1.62%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	11,896	11,863	11,785
Last 2 Years	10,552	10,831	10,729
Last 3 Years	8,979	8,946	9,077
Since Inception	14,925	46,306	47,524

Since Inception (CAGR)	8.34%	11.08%	11.28%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.96%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	5.52%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.21%	-10.50%	-9.23%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 30/04/2014: INR 29.64 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on April 30, 2014 Per Unit

Growth	33.7833
Dividend	12.0952
Direct Growth	34.2312
Direct Dividend	12.2600

EXPENSE RATIO - REGULAR : 2.70%

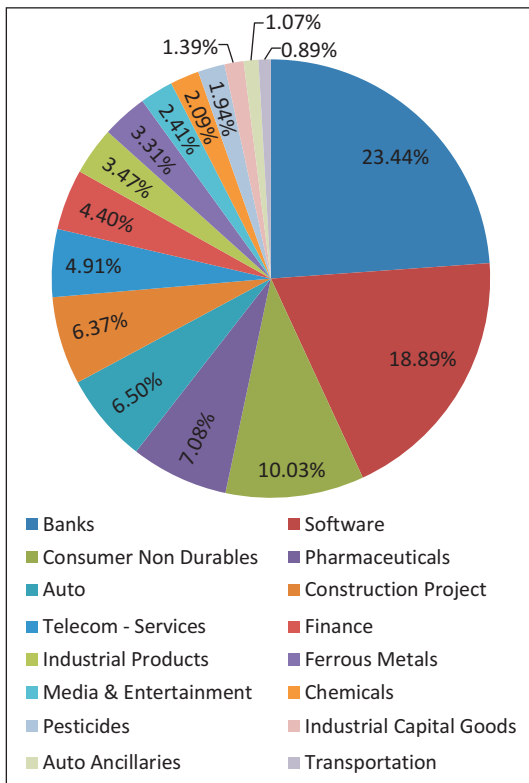
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.73 times

RISK MEASURES

Standard Deviation	0.91%
Sharpe Ratio	0.04
Portfolio Beta	0.93

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

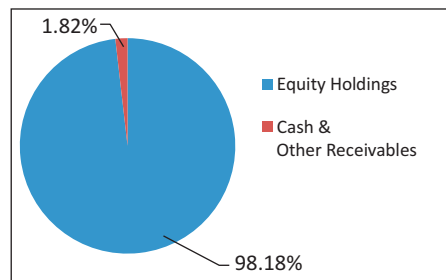
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.50%
TATA MOTORS LTD DVR SHARES	3.24%
EICHER MOTORS LTD	2.18%
TATA MOTORS LTD	1.07%
Auto Ancillaries	1.07%
BOSCH LTD	1.07%
Banks	23.44%
ICICI BANK LTD	9.06%
HDFC BANK LTD	7.79%
AXIS BANK LTD	4.45%
CITY UNION BANK LTD	1.19%
DCB BANK LIMITED	0.95%
Chemicals	2.09%
PIDILITE INDUSTRIES LTD	2.09%
Construction Project	6.37%
LARSEN & TOUBRO LTD	4.74%
SADBHAV ENGINEERING LTD	1.63%
Consumer Non Durables	10.03%
ITC LTD	7.29%
VST INDUSTRIES LTD	1.06%
COLGATE PALMOLIVE INDIA LTD	1.01%
UNITED SPIRITS LTD	0.47%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	0.20%
Ferrous Metals	3.31%
TATA STEEL LTD	3.31%
Finance	4.40%
HOUSING DEVELOPMENT FINANCE CORPORATION	4.40%
Industrial Capital Goods	1.39%
THERMAX LTD	1.39%

Industrial Products	3.47%
SKF INDIA LTD	1.97%
BHARAT FORGE LTD	1.50%
Media & Entertainment	2.41%
DB CORP LTD	1.91%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.50%
Pesticides	1.94%
PI INDUSTRIES LTD	1.94%
Pharmaceuticals	7.08%
DIVIS LABORATORIES LTD	2.38%
DR REDDY LABORATORIES LTD	2.19%
CIPLA LTD	1.64%
LUPIN LTD	0.87%
Software	18.89%
TATA CONSULTANCY SERVICES LTD	6.94%
INFOSYS LTD	3.96%
WIPRO LTD	2.11%
PERSISTENT SYSTEMS LTD	2.08%
HCL TECHNOLOGIES LTD	1.25%
KPIT TECHNOLOGIES LIMITED	1.04%
INFO EDGE INDIA LTD	1.02%
MINDTREE LTD	0.49%
Telecom - Services	4.91%
TATA COMMUNICATIONS LTD	2.93%
IDEA CELLULAR LTD	1.98%
Transportation	0.89%
GUJARAT PIPAVAV PORT LTD	0.89%
Equity Holdings Total	98.18%
Cash & Other Receivables	
CBLO / REPO	1.80%
NET RECEIVABLES/(PAYABLES)	0.02%
Cash & Other Receivables	1.82%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	11,855	11,863	11,785
Last 2 Years	10,513	10,831	10,729
Last 3 Years	8,957	8,946	9,077
Since Inception	33,664	45,772	46,442

Since Inception (CAGR)	6.26%	11.52%	11.63%
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DISCRETE 12 MONTHS RETRURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.55%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	5.13%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.43%	-10.50%	-9.23%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/04/2014: INR 14.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	42.1140
Dividend	14.4336
Direct Growth	42.3974
Direct Dividend	14.2515

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.12 times

RISK MEASURES

Tracking error	0.03%
Standard Deviation	0.95%
Sharpe Ratio	0.05
Portfolio Beta	0.99

INVESTMENT OBJECTIVE

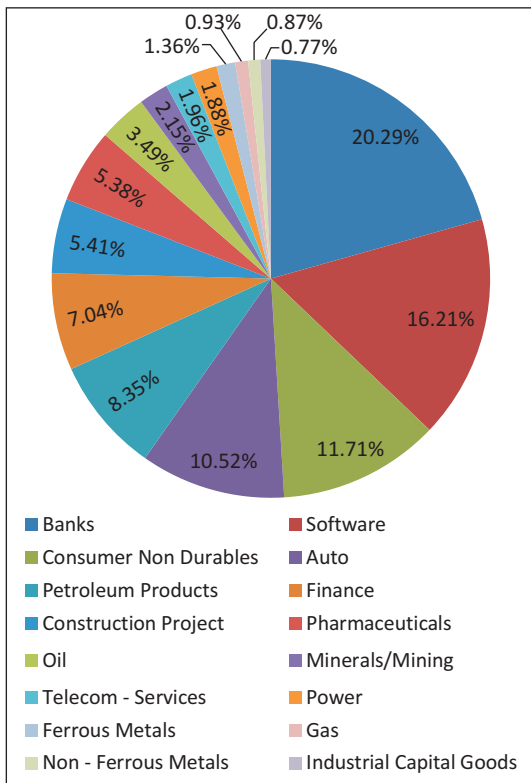
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

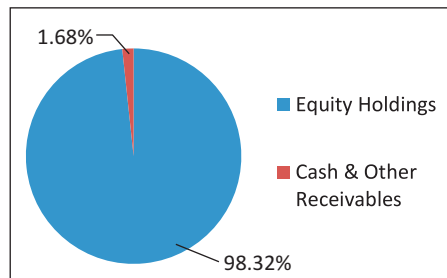
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.52%
TATA MOTORS LTD	3.91%
MAHINDRA & MAHINDRA LTD	2.48%
HERO MOTOCORP LTD	1.43%
BAJAJ AUTO LTD NEW	1.39%
MARUTI SUZUKI INDIA LTD	1.31%
Banks	20.29%
ICICI BANK LTD	7.35%
HDFC BANK LTD	6.93%
STATE BANK OF INDIA	3.50%
AXIS BANK LTD	2.52%
Construction Project	5.41%
LARSEN & TOUBRO LTD	5.41%
Consumer Non Durables	11.71%
ITC LTD	9.56%
HINDUSTAN UNILEVER LTD	2.14%
Ferrous Metals	1.36%
TATA STEEL LTD	1.36%
Finance	7.04%
HOUSING DEVELOPMENT FINANCE CORPORATION	7.04%
Gas	0.93%
GAIL (INDIA) LTD	0.93%
Industrial Capital Goods	0.77%
BHARAT HEAVY ELECTRICALS LTD	0.77%

Minerals / Mining	2.15%
SESA STERLITE LTD	1.23%
COAL INDIA LTD	0.92%
Non - Ferrous Metals	0.87%
HINDALCO INDUSTRIES LTD	0.87%
Oil	3.49%
OIL & NATURAL GAS CORPORATION LTD	3.49%
Petroleum Products	8.35%
RELIANCE INDUSTRIES LTD	8.35%
Pharmaceuticals	5.38%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.62%
DR REDDY LABORATORIES LTD	1.74%
CIPLA LTD	1.02%
Power	1.88%
NTPC LTD	1.19%
TATA POWER CO LTD	0.68%
Software	16.21%
INFOSYS LTD	7.80%
TATA CONSULTANCY SERVICES LTD	6.48%
WIPRO LTD	1.93%
Telecom - Services	1.96%
BHARTI AIRTEL LTD	1.96%
Equity Holdings Total	98.32%
Cash & Other Receivables	
CBLO / REPO	1.60%
NET RECEIVABLES/(PAYABLES)	0.08%
Cash & Other Receivables	1.68%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	11,867	11,863	11,785
Last 2 Years	10,882	10,831	10,729
Last 3 Years	8,974	8,946	9,077
Since Inception	42,030	69,170	64,017

Since Inception (CAGR)	13.83%	18.63%	17.82%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.67%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	8.82%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-10.26%	-10.50%	-9.23%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/04/2014: INR 19.66 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on April 30, 2014	Per Unit
Growth	37.1555
Dividend	13.7054
Direct Growth	37.3997
Direct Dividend	13.7933

EXPENSE RATIO - REGULAR : 1.70%

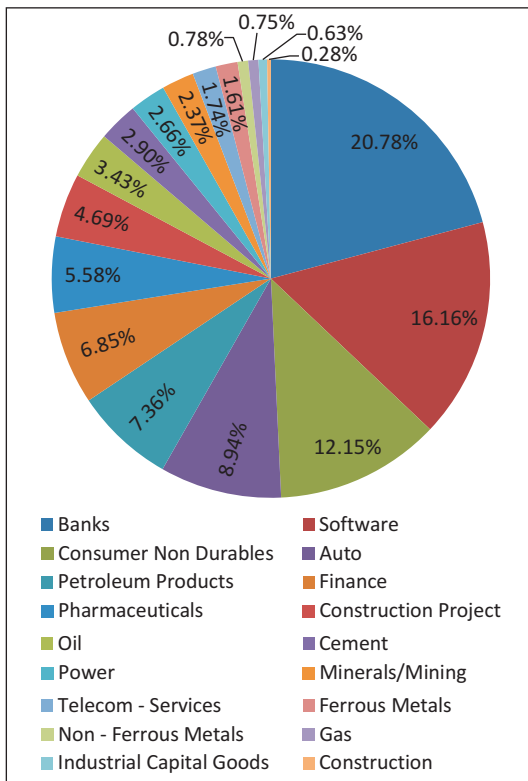
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.14 times

RISK MEASURES

Tracking error	0.11%
Standard Deviation	0.98%
Sharpe Ratio	0.04
Portfolio Beta	1.02

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

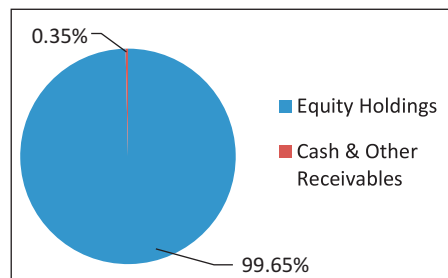
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.94%
TATA MOTORS LTD	3.31%
MAHINDRA & MAHINDRA LTD	2.19%
HERO MOTOCORP LTD	1.16%
BAJAJ AUTO LTD NEW	1.15%
MARUTI SUZUKI INDIA LTD	1.12%
Banks	20.78%
ICICI BANK LTD	6.40%
HDFC BANK LTD	5.94%
STATE BANK OF INDIA	2.86%
AXIS BANK LTD	2.09%
KOTAK MAHINDRA BANK LTD	1.35%
INDUSIND BANK LTD	0.92%
BANK OF BARODA	0.69%
PUNJAB NATIONAL BANK	0.52%
Cement	2.90%
ULTRATECH CEMENT LTD	0.93%
GRASIM INDUSTRIES LTD	0.74%
AMBUJA CEMENTS LTD	0.68%
ACC LTD	0.55%
Construction	0.28%
DLF LTD	0.28%
Construction Project	4.69%
LARSEN & TOUBRO LTD	4.69%
Consumer Non Durables	12.15%
ITC LTD	8.38%
HINDUSTAN UNILEVER LTD	1.78%
ASIAN PAINTS LTD	1.02%
UNITED SPIRITS LTD	0.97%
Ferrous Metals	1.61%
TATA STEEL LTD	1.19%
JINDAL STEEL AND POWER LTD	0.42%

Finance	6.85%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.23%
IDFC LTD.	0.62%
Gas	0.75%
GAIL (INDIA) LTD	0.75%
Industrial Capital Goods	0.63%
BHARAT HEAVY ELECTRICALS LTD	0.63%
Minerals / Mining	2.37%
SESA STERILITE LTD	1.01%
COAL INDIA LTD	0.83%
NMDC LTD	0.53%
Non - Ferrous Metals	0.78%
HINDALCO INDUSTRIES LTD	0.78%
Oil	3.43%
OIL & NATURAL GAS CORPORATION LTD	2.56%
CAIRN INDIA LTD	0.87%
Petroleum Products	7.36%
RELIANCE INDUSTRIES LTD	6.84%
BHARAT PETROLEUM CORP LTD	0.52%
Pharmaceuticals	5.58%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.12%
DR REDDY LABORATORIES LTD	1.51%
LUPIN LTD	1.04%
CIPLA LTD	0.91%
Power	2.66%
NTPC LTD	1.06%
POWER GRID CORPORATION OF INDIA LTD	1.03%
TATA POWER CO LTD	0.57%
Software	16.16%
INFOSYS LTD	6.83%
TATA CONSULTANCY SERVICES LTD	4.98%
HCL TECHNOLOGIES LTD	1.68%
WIPRO LTD	1.52%
TECH MAHINDRA LTD	1.15%
Telecom - Services	1.74%
BHARTI AIRTEL LTD	1.74%
Equity Holdings Total	99.65%
Cash & Other Receivables	
CBLO / REPO	1.17%
NET RECEIVABLES/(PAYABLES)	-0.81%
Cash & Other Receivables	0.35%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	11,768	11,785	11,863
Last 2 Years	10,747	10,729	10,831
Last 3 Years	9,132	9,077	8,946
Since Inception	37,197	64,017	69,170

Since Inception (CAGR)	12.65%	17.82%	18.63%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	Nifty	Sensex
Mar 31, 2013 To Mar 31, 2014	17.68%	17.83%	18.60%
Mar 31, 2012 To Mar 31, 2013	7.47%	7.31%	8.23%
Mar 31, 2011 To Mar 30, 2012	-8.68%	-9.23%	-10.50%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/04/2014: INR 3.12 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on April 30, 2014 Per Unit

Growth	39.7771
Dividend	14.0707
Direct Growth	39.9900
Direct Dividend	14.1653

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.09 times

RISK MEASURES

Tracking error	0.11%
Standard Deviation	0.91%
Sharpe Ratio	0.05
Portfolio Beta	0.94

INVESTMENT OBJECTIVE

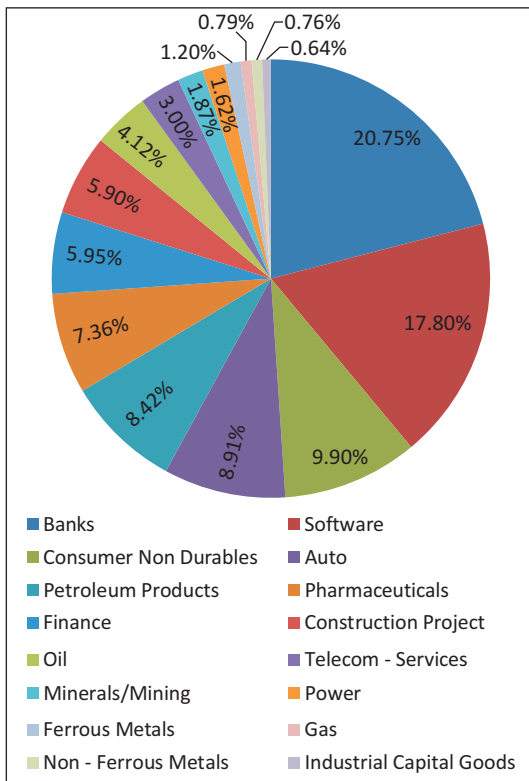
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

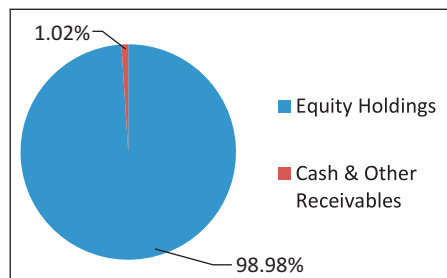
Company	% of Nav
EQUITY HOLDINGS	
Auto	8.91%
TATA MOTORS LTD	3.29%
MAHINDRA & MAHINDRA LTD	2.10%
HERO MOTOCORP LTD	1.21%
BAJAJ AUTO LTD NEW	1.20%
MARUTI SUZUKI INDIA LTD	1.11%
Banks	20.75%
ICICI BANK LTD	6.11%
HDFC BANK LTD	5.85%
KOTAK MAHINDRA BANK LTD	3.71%
STATE BANK OF INDIA	2.92%
AXIS BANK LTD	2.17%
Construction Project	5.90%
LARSEN & TOUBRO LTD	4.57%
SADBHAV ENGINEERING LTD	1.33%
Consumer Non Durables	9.90%
ITC LTD	8.08%
HINDUSTAN UNILEVER LTD	1.82%
Ferrous Metals	1.20%
TATA STEEL LTD	1.20%
Finance	5.95%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.95%
Gas	0.79%
GAIL (INDIA) LTD	0.79%
Industrial Capital Goods	0.64%
BHARAT HEAVY ELECTRICALS LTD	0.64%
Minerals / Mining	1.87%
SESA STERLITE LTD	1.09%
COAL INDIA LTD	0.78%

Non - Ferrous Metals	0.76%
HINDALCO INDUSTRIES LTD	0.76%
Oil	4.12%
OIL & NATURAL GAS CORPORATION LTD	2.94%
CAIRN INDIA LTD	1.18%
Petroleum Products	8.42%
RELIANCE INDUSTRIES LTD	7.08%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.34%
Pharmaceuticals	7.36%
LUPIN LTD	2.73%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.21%
DR REDDY LABORATORIES LTD	1.50%
CIPLA LTD	0.92%
Power	1.62%
NTPC LTD	1.05%
TATA POWER CO LTD	0.57%
Software	17.80%
INFOSYS LTD	6.62%
TATA CONSULTANCY SERVICES LTD	5.48%
HCL TECHNOLOGIES LTD	4.04%
WIPRO LTD	1.66%
Telecom - Services	3.00%
BHARTI AIRTEL LTD	1.66%
IDEA CELLULAR LTD	1.34%
Equity Holdings Total	98.98%
Cash & Other Receivables	
CBLO / REPO	1.58%
NET RECEIVABLES/(PAYABLES)	-0.55%
Cash & Other Receivables	1.02%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	11,863	11,863	11,785
Last 2 Years	10,828	10,831	10,729
Last 3 Years	9,040	8,946	9,077
Since Inception	39,427	69,170	64,017

Since Inception (CAGR)	13.26%	18.63%	17.82%
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DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE Sensex	Nifty
Mar 31, 2013 To Mar 31, 2014	18.63%	18.60%	17.83%
Mar 31, 2012 To Mar 31, 2013	8.28%	8.23%	7.31%
Mar 31, 2011 To Mar 30, 2012	-9.60%	-10.50%	-9.23%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 30/04/2014: INR 63.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on April 30, 2014 Per Unit

Growth	8.9321
Dividend	8.9320
Direct Growth	8.9833
Direct Dividend	8.9826

EXPENSE RATIO - REGULAR : 2.70%

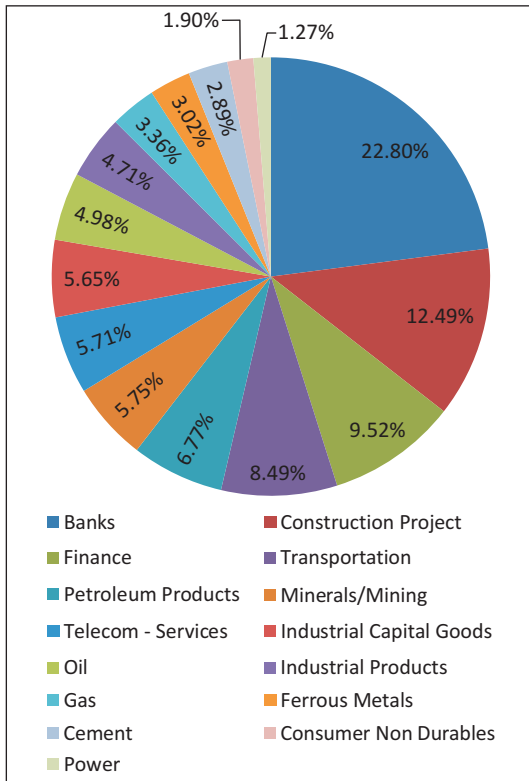
EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.22 times

RISK MEASURES

Standard Deviation	1.14%
Sharpe Ratio	0.02
Portfolio Beta	1.10

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

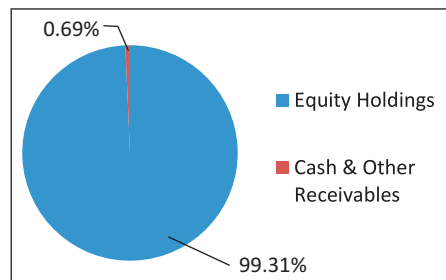
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	22.80%
ICICI BANK LTD	8.99%
HDFC BANK LTD	8.51%
STATE BANK OF INDIA	5.30%
Cement	2.89%
ULTRATECH CEMENT LTD	2.89%
Construction Project	12.49%
LARSEN & TOUBRO LTD	9.32%
SADBHAV ENGINEERING LTD	3.17%
Consumer Non Durables	1.90%
KAVERI SEED COMPANY LTD	1.90%
Ferrous Metals	3.02%
TATA STEEL LTD	3.02%
Finance	9.52%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.51%
IDFC LTD.	3.01%
Gas	3.36%
PETRONET LNG LTD	3.36%
Industrial Capital Goods	5.65%
THERMAX LTD	2.95%
CROMPTON GREAVES LTD	2.70%
Industrial Products	4.71%
SKF INDIA LTD	3.73%
BHARAT FORGE LTD	0.99%

Minerals / Mining	5.75%
NMDC LTD	2.90%
GUJARAT MINERAL DEVELOPMENT LTD	2.85%
Oil	4.98%
OIL & NATURAL GAS CORPORATION LTD	4.98%
Petroleum Products	6.77%
RELIANCE INDUSTRIES LTD	6.27%
BHARAT PETROLEUM CORP LTD	0.50%
Power	1.27%
TATA POWER CO LTD	1.27%
Telecom - Services	5.71%
IDEA CELLULAR LTD	2.86%
BHARTI AIRTEL LTD	2.85%
Transportation	8.49%
GUJARAT PIPAVAV PORT LTD	3.73%
CONTAINER CORPORATION OF INDIA LTD	3.52%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.24%
Equity Holdings Total	99.31%
Cash & Other Receivables	
CBLO / REPO	0.72%
NET RECEIVABLES/(PAYABLES)	-0.03%
Cash & Other Receivables	0.69%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 28 March 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE 100	Nifty
Last 1 Year	11,533	11,770	11,785
Last 2 Years	10,055	10,682	10,729
Last 3 Years	8,276	9,078	9,077
Since Inception	8,882	13,713	13,884

Since Inception (CAGR)	Fund	BSE 100	Nifty
	-1.95%	5.39%	5.61%

DISCRETE 12 MONTHS RETURNS

As on 28 March 2014

Period	Fund	BSE 100	Nifty
Mar 31, 2013 To Mar 31, 2014	15.33%	17.70%	17.83%
Mar 31, 2012 To Mar 31, 2013	0.55%	6.84%	7.31%
Mar 31, 2011 To Mar 30, 2012	-17.24%	-9.23%	-9.23%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily	March, 2014			8.5531
	April, 2014			8.2652
Daily Direct	March, 2014			8.5679
	April, 2014			8.2744

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	April 23, 2014	10.0000		0.0500
Monthly Dir.	April 23, 2014	10.0000		0.0500
Quarterly	March 25, 2014	10.0000		0.5000
Quarterly Dir.	March 25, 2014	10.0000		0.5000
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	March, 2014			0.0761
	April, 2014			0.0669
Daily Direct	March, 2014			0.0826
	April, 2014			0.0747
Weekly	March, 2014			0.0672
	April, 2014			0.0794
Weekly Direct	March, 2014			0.0676
	April, 2014			0.0825
Monthly	March, 2014	10.0000		0.0635
	April, 2014	10.0000		0.0725

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	March, 2014			0.0681
	April, 2014			0.0632
Daily Direct	March, 2014			0.0797
	April, 2014			0.0768
Weekly	March, 2014			0.0656
	April, 2014			0.0692
Weekly Direct	March, 2014			0.0771
	April, 2014			0.0837
Monthly	March, 2014	10.0000		0.0667
	April, 2014	10.0000		0.0569
Monthly Direct	March, 2014	10.0000		0.0788
	April, 2014	10.0000		0.0687

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.30

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Yearly	March 25, 2014	10.0000		0.5000
Yearly Dir	March 25, 2014	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima

Top 3

Scheme Name	1-year Return
LIC Nomura MF Index Fund-Sensex Adv Plan(G)	15.68
LIC Nomura MF Index Fund-Sensex plan(G)	14.80
LIC Nomura MF Tax Plan(G)	14.79

Bottom 3

Scheme Name	1-year Return
LIC Nomura MF ULIS	10.17
LIC Nomura MF Balanced Fund(G)	9.57
LIC Nomura MF Children(G)	8.97

Fund Manager - Mr. Killol Pandya

Top 3

Scheme Name	1-year Return
LIC Nomura MF Qtly-Inv-2-(G)	9.68
LIC Nomura MF Liquid(G)	9.32
LIC Nomura MF Mthly-Inv-1-(G)	9.20

Bottom 3

Scheme Name	1-year Return
LIC Nomura MF MIP(G)	9.04
LIC Nomura MF Savings Plus(G)	8.42
LIC Nomura MF Income Plus(G)	7.95

Fund Manager - Mr. Y. D. Prasanna

Scheme Performance

Scheme Name	1-year Return
LIC Nomura MF Annual-Inv-1-Reg(G)	8.05
LIC Nomura MF Bond(G)	3.63
LIC Nomura MF G-Sec-Reg(G)	-0.69



Systematic Investment Plan

Small Amounts + Regular Investment = Wealth Creation

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life

- Start investing with small amounts

- Invest irrespective of market conditions

- Cost averaging helps neutralize market volatility

- Enhance possibility of better returns

Starting SIP

- Set your financial goal

- Decide the amount of periodic contribution

- Choose frequency of payment

- Furnish information on enrollment form

- Choose mode of payment - PDC / ECS

...And your journey to create wealth begins.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
GOA	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001.	0832-2420561	8600107698 / 9890711551 / 9370643076 / 9763129289
GUWAHATI	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001	0361 - 2735323	9435492603
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
LUDHIANA	Rm No. 102-103, 1st Fl, S.C.O. 18, Opp. Stock Exch., Feroze Gandhi Mkt, LUDHIANA-141 001.	0161 - 2405805	9888111190 / 9915099333 / 9914720500
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

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