

MUTUAL INTEREST

April , 2015

Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



An ETF fund to
make me
SMILE
in the long run.


1st G-SEC Debt ETF Fund in India

LIC NOMURA MF

G-SEC LONG TERM ETF




An Open Ended, Index Linked Exchange Traded Fund

This product is suitable for investors who are seeking*:

- Medium to long term regular Income.
- Investment in securities in line with GSEC10 NSE Index to generate comparable returns subject to tracking error.
- Low risk  (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

-  (BLUE) investors understand that their principal will be at low risk
-  (YELLOW) investors understand that their principal will be at medium risk
-  (BROWN) investors understand that their principal will be at high risk

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

DEBT MARKET REVIEW



Shri S. Ramasamy
CIO - Debt & Equity

RBI infused Rs.35,000 crores in the repo auction via 8 day (20,000) and 13 day (15000) and absorbed Rs. 32,000 crore in the reverse repo auction (6 day) on 31st March, 2015.

- PSU Banks issued 3 months and 1 year CD in the range 8.85% and 8.90% on 31/03/2015.
- The 10 year GSec 8.40 2024 began the month at 2014 at 7.71%. The 10 year security closed the month at 7.7376% trading most of second fortnight between 7.75% and 7.80 range.
- Call and CBLO rates ruled firm through the month rates opened at 7.61% and 7.31% closing at 11.34% and 9.26% respectively while the MIBOR opened in March at 7.77% and closed 15.02%.

While CPI inflation inched up further, WPI inflation continues on the downward trajectory, falling further to -2.06%—the lowest in the series—from -0.4% in Jan'15, much lower than the estimate of -0.6%/-0.8%. This was led by moderation across the board, with core inflation entering the negative zone at -0.08% – the lowest since Nov'09.

India's current account deficit for Q3FY15 stood at \$8.4bn or 1.6% of GDP, better than estimates of \$9.1bn (1.9% of GDP), down from \$10.1bn in Q2FY15. This translates into 9MFY15 CAD of \$26.3bn or 1.7% of GDP. While the quarter saw a muted export growth of 2.4% YoY, imports grew at relatively better 9.2% largely led by higher gold imports (+246% YoY).

This resulted in a sequential rise in trade deficit to \$39.2bn.

IIP growth for Jan'15 surprised positively at 2.6% vs. estimate of 0.6% (Cons. 0.7%) led by a sharp rebound in the Manufacturing sector, even as growth in Mining/Electricity came in lower-than-estimated. CPI inflation, however, stood largely inline at 5.37% vs. estimate of 5.3% led by a further increase in food and fuel inflation. Core inflation, however, dropped further by 9bps MoM to 3.88% (in line), reflecting still-weak purchasing power in the system.

INR which began the month above 61.70 has closed at 62.28 and touched a low of 61.63 after touching a high of 63.13 on 16th March.

Crude prices closed the month at 55.11 USD/bbl. Crude opened in March at 52.50 USD/bbl after a seeing a low of 51.50 USD/bbl on 16/03/2015.

The Fed in its review substituted the word 'patient' and sent out a more dovish message as it cut its inflation outlook for 2015 and reduced US economic growth forecast, hinting that the pace of hikes would be much slower.

The Fed, pushed market bets on the Fed's rate "lift-off" from mid-year to the fall. This was visible from the slash in the median estimate for the federal funds rate to 0.625% for the end of 2015 from the 1.125% estimate in December. The projections of economic recovery, unemployment rate and inflation has also been reduced downwards, which suggests that Fed is less sanguine about the pace of recovery. So while the commitment of no rate hike for next two policy meeting is gone and rate hike may come anytime from June policy onwards (depending on the data), the pace is likely to be quite gradual.

The RBI is not likely to announce any rate cuts in the April 15 policy. The RBI has got another time window to front load its interest rate hikes before the Fed rate cycle and Monsoons crimp its ability to cut rates deeply, especially in the second half of FY16. This also gives the RBI some more time to build up its defenses and forex reserves, which have risen appreciably to 11 months of imports from 7 months a year ago.

Outlook

The macroeconomic factors remained broadly in line with market expectations. The markets saw mixed moves with spikes and dips following domestic and international data prints. Some negativity was on account of expectations regarding the Federal Reserve committee statement which was supposed to hint towards early rate hikes in US. However, market sentiment turned positive on back of a largely benign statement by the Fed.

Liquidity turned tight towards middle of the month with the quarter end cash requirements pushing yields up. Markets remained broadly negative for most part of the month with some softening kicking in towards the very end of the month.

We retain our view of interest rate cycle remaining soft for the coming quarters and expect markets to remain broadly positive.

EQUITY MARKET REVIEW

The markets saw sharp correction in the month of March and ended 5% lower after opening on a strong note. On the political front, the first half of the ongoing budget session saw the passage of three key reform bills viz insurance, coal mines and mines & mineral regulation. March also saw the spectrum and coal auctions come to an end. Transparent allocation of natural resources is a long term positive for investment climate in the country.

On inflation front, CPI inched up marginally to 5.4% in February versus 5.2% in January. The pickup in inflation was largely due to adverse base effect as the sequential increase was muted at 0.2%. Food price remained flat and core inflation slowed marginally to 3.9% reflecting subdued demand pressure. However the fuel component was a key driver, rising 4.7% from 3.8%. Meanwhile, WPI dropped further to -2% from the -0.4% last month. The fall was widespread across primary, fuel and manufactured products.

Sector-wise, healthcare and consumer durables indices closed up 9% and 0.3% respectively. While metal, realty and bank indices underperformed during the month, down 10.4%, 8.6% and 7.6% respectively.

FII flows were net buyers in equity to the tune of Rs 8,717 crore in the month of March. FIIs bought equity worth Rs 35,298 crore in January and March 2015. (Source: SEBI)

Outlook:










Results season is likely to be subdued for most of the sectors reflecting the sluggish domestic economy and challenging international markets. Oil marketing companies (OMCs) and telecom companies are likely to report healthy operational performance. Good product cracks and stable crude oil prices will help the bottom line of OMC companies. However, currency headwinds will affect pharma and IT company results. Metal company results will be weak as the commodity prices haven't recovered yet and continue to trade at multi-year lows. Consumer companies are not expected to see improvement in volume growth but lower raw material prices will help them enhance their brand spends and remain competitive.

There has been some positive movement, albeit a small one, on resolving the banking sector NPLs—mirror image of the stretched corporate balance sheets (highlighted in our previous monthly update). SEBI has allowed banks to be exempt from open offer requirements when they initiate moves to takeover management control of sick companies. RBI has also provided greater accounting leeway to banks, where a project takeover happens. These measures could probably be a precursor to the formal bankruptcy code that the government proposes to legislate by the end of this fiscal. Banks (particularly the psu banks) may continue to see elevated levels of NPLs in 4QFY15E given the subdued economic conditions. Enhanced government spending on infrastructure, higher fund flow due to National Infrastructure and Investment Fund (yet to be operationalized) along with the establishment of formal mechanisms to resolve commercial disputes arising out of the projects executed in the private public partnership (PPP) will remain the key for a meaningful reduction in NPLs for the banking sector.

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	27957.5	-4.8	1.7	5
CNX Nifty Index	8491	-4.6	2.5	6.6
S&P BSE 100	8606.6	-4.3	2.8	7.4
S&P BSE 200	3537.6	-3.7	3.2	8.8
S&P BSE 500	11048.8	-3.5	3.1	8.6
S&P BSE Mid-Cap	10592.2	-2	2.1	11.1
S&P BSE Small-Cap	10890.5	-3.3	-1.8	2

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	11404.1	-4.7	7.7	6.7
S&P BSE AUTO Index	19258.7	-3.6	3.4	8.5
S&P BSE BANKEX	20865.3	-7.6	-2.8	18.4
S&P BSE Capital Goods	17293	-2.7	1.2	21.2
S&P BSE Consumer Durables	10417.9	0.3	7.7	5.8
S&P BSE FMCG	7773.4	-5.5	0.1	1.9
S&P BSE Health Care	17284.9	9	17.6	20.4
S&P BSE METAL Index	9465.7	-10.4	-1.2	-17
S&P BSE OIL & GAS Index	9312	-3.9	-5.9	-13.2
S&P BSE Power Index	2127.4	-6.2	1.7	7.6
S&P BSE Realty Index	1664.5	-8.6	7	5.3

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF G-SEC LONG TERM ETF	<ul style="list-style-type: none"> Medium to long term regular income. Investment in securities in line with GSEC10 NSE index to generate comparable returns subject to tracking error. LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)


COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF MID-CAP FUND	<ul style="list-style-type: none"> • Long term capital growth • Investing predominantly in equity and equity related securities of mid-cap companies. • HIGH RISK  (BROWN)
LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND	<ul style="list-style-type: none"> • Capital Appreciation over Long term. • Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services • HIGH RISK  (BROWN)

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Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/03/2015: INR 5108.99 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on March 31, 2015	Per Unit
Growth	2532.8590
Dividend	1098.0000
Direct Growth	2535.8693
Direct Dividend	1098.0000

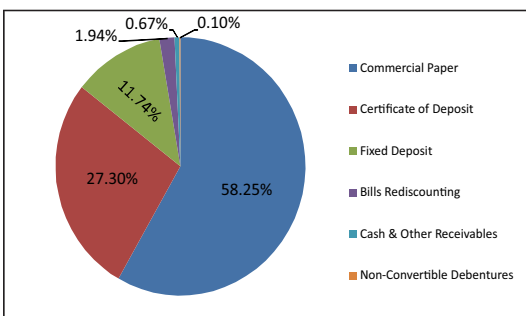
EXPENSE RATIO - REGULAR : 0.08%

EXPENSE RATIO - DIRECT : 0.02%

PORTFOLIO METRICS

Average Maturity	52 days
Duration	0.13 yrs
YTM	8.95%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

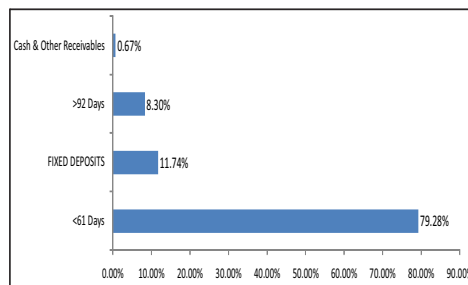
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

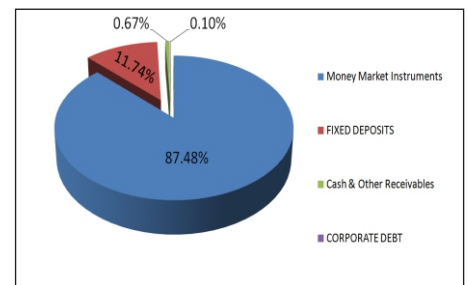
Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	0.10%
NON-CONVERTIBLE DEBENTURES Total		0.10%
CORPORATE DEBT Total		0.10%
MONEY MARKET INSTRUMENTS		
Bills Rediscounting		
ICICI BANK LTD		1.94%
Bills Rediscounting Total		1.94%
Certificate Of Deposit		
ALLAHABAD BANK	[ICRA] A1+	1.93%
DENA BANK	CRISIL A1+	0.10%
ICICI BANK LTD	[ICRA] A1+	1.93%
IDBI BANK LTD	CRISIL A1+	5.93%
INDIAN BANK	IND A1+	1.93%
INDUSIND BANK LTD	CRISIL A1+	1.94%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	3.86%
STATE BANK OF HYDERABAD	[ICRA] A1+	3.77%
STATE BANK OF PATIALA	[ICRA] A1+	0.48%
UCO BANK	CRISIL A1+	5.42%
Certificate Of Deposit Total		27.30%
Commercial Paper		
ADITYA BIRLA FINANCE LTD	IND A1+	1.93%
ARVIND LTD	CARE A1+	1.93%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] A1+	1.93%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	8.04%
EDELWEISS COMMODITIES LTD	CRISIL A1+	1.85%
EDELWEISS FINANCIAL SERVICES LTD	CRISIL A1+	1.93%
FAMILY CREDIT LTD	CARE A1+	3.86%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	2.42%
JM FINANCIAL PRODUCTS LTD	CRISIL A1+	1.45%
L&T FINANCE LTD	CARE A1+	5.31%

NATIONAL FERTILIZERS LTD	CRISIL A1+	1.93%
NIRMA LTD	CRISIL A1+	1.93%
PIRAMAL ENTERPRISES LTD	[ICRA] A1+	2.92%
RELIANCE CAPITAL LTD	CRISIL A1+	3.77%
RELIANCE HOME FINANCE PVT LTD	CRISIL A1+	3.97%
RELIANCE INFRASTRUCTURE LTD	CARE A1+	0.48%
RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	4.35%
SIMPLEX INFRASTRUCTURES LTD	CARE A1+	1.94%
SREI EQUIPMENT FINANCE LTD	CARE A1+	3.88%
SUNDARAM FINANCE LTD	CARE A1+	0.49%
TATA MOTORS LTD	CRISIL A1+	1.93%
Commercial Paper Total		58.25%
MONEY MARKET INSTRUMENT Total		87.48%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
8.80% ALLAHABAD BANK FD (MD 18/06/2015)		1.96%
8.80% ALLAHABAD BANK FD (MD 19/06/2015)		1.96%
8.88% INDUSIND BANK FD (MD 11/06/2015)		1.96%
9.00% LAKSHMI VILAS BANK LTD FD (MD 30/06/2015)		1.96%
9.20% SOUTH INDIAN BANK LTD FD (MD 25/05/2015)		1.96%
8.90% VIJAYA BANK FD (MD 19/06/2015)		1.96%
TREASURY BILL TOTAL		11.74%
GOVERNMENT BOND AND TREASURY BILL Total		11.74%
Cash & Other Receivables		
CBLO / REPO		0.54%
NET RECEIVABLES/(PAYABLES)		0.14%
Cash & Other Receivables		0.67%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C Fund~LX	Return	1 year T-bill	Return
Since Inception	25,329	7.38%	NA	NA	20,783	5.70%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C Fund~LX	1 year T-bill
Mar 28, 2014 To Mar 31, 2015	8.94%	8.98%	8.74%
Mar 28, 2013 To Mar 28, 2014	9.26%	9.46%	5.84%
Mar 30, 2012 To Mar 28, 2013	8.97%	8.17%	8.33%

ANNUALISED PERFORMANCE

As on 31 March 2015

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	9.88%	13.63%	17.17%
Last 15 Days	9.15%	10.39%	14.71%
Last 30 Days	8.85%	9.51%	11.44%

* For Dividend History refer to page no. 24

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/03/2015: INR 596.51 Cr

Load Structure:

Entry Load: Nil

Exit Load: NIL w.e.f. 16/03/2015

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	21.4521
Dividend - Daily	10.1611
Dividend - Weekly	10.1782
Dividend - Monthly	10.2634
Direct Growth	21.7974
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5376
Direct Dividend - Monthly	11.5202

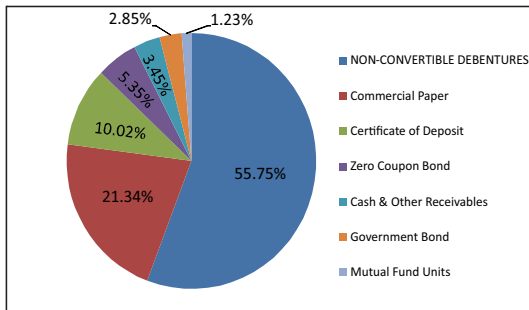
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.85%

PORTFOLIO METRICS

Average Maturity	584 days
Duration	1.07 yrs
YTM	8.85%

ASSET ALLOCATION



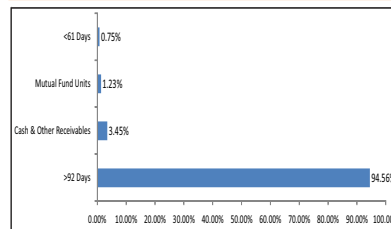
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

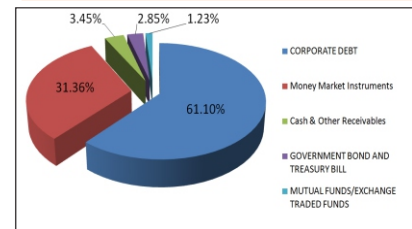
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
CENTURY TEXTILES & INDUSTRIES LTD		4.19%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] AA	0.84%
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AAA	4.23%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	11.14%
INDIA INFOLINE FINANCE LTD	BWR AA	0.86%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.40%
L AND T FINCORP LIMITED	CARE AA+	1.68%
Power Finance Corporation Ltd	CRISIL AAA	3.15%
Power Grid Corporation of India Ltd	CRISIL AAA	1.04%
Rural Electrification Corporation Ltd	CRISIL AAA	3.50%
Shriram Transport Finance Company Ltd	CARE AA+	1.70%
Shriram Transport Finance Company Ltd	CRISIL AA	0.59%
Tata Capital Financial Services Ltd	[ICRA] AA+	3.87%
Tata Capital Housing Finance Ltd	CRISIL AA+	6.80%
Tata Motors Ltd	CARE AA+	11.76%
NON-CONVERTIBLE DEBENTURES Total		55.75%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	3.58%
INDIABULLS HOUSING FINANCE LTD	BWR AAA	1.77%
ZERO COUPON BOND Total		5.35%
CORPORATE DEBT Total		61.10%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ANDHRA BANK	IND A1+	4.10%
ING Vysya Bank Ltd	CRISIL A1+	4.38%
STATE BANK OF PATIALA	[ICRA] A1+	0.82%
Axis Bank Ltd	CRISIL A1+	0.63%
Central Bank of India	CRISIL A1+	0.08%
Certificate Of Deposit Total		10.02%
Commercial Paper		
Reliance Infrastructure Ltd	IND A1+	13.53%
IL&FS Financial Services Ltd	[ICRA] A1+	5.68%
Power Finance Corporation Ltd	CRISIL A1+	2.14%
Commercial Paper Total		21.34%
MONEY MARKET INSTRUMENTS Total		31.36%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 89(1100 Days)DIR PLAN-GRW		1.23%
Mutual Fund Units Total		1.23%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		1.23%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	1.08%
8.60% GOI (MD 02/06/2028)	SOV	0.90%
8.17% GOI (MD 01/12/2044)	SOV	0.88%
Government Bond Total		2.85%
GOVERNMENT BOND AND TREASURY BILL Total		2.85%
Cash & Other Receivables		
CBLO / REPO		0.70%
NET RECEIVABLES/(PAYABLES)		2.75%
Cash & Other Receivables		3.45%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C Fund-LX	Return	1 year T-bill	Return
Since Inception	21,452	6.67%	21,665	6.76%	19,231	5.68%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C Fund-LX	1 year T-bill
Mar 28, 2014 To Mar 31, 2015	8.59%	8.98%	8.74%
Mar 28, 2013 To Mar 28, 2014	8.43%	9.46%	5.84%
Mar 30, 2012 To Mar 28, 2013	8.26%	8.17%	8.33%

* For Dividend History refer to page no. 24

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/03/2015 INR 112.22 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on March 31, 2015	Per Unit
Growth	17.9178
Dividend - Daily	10.1000
Dividend - Weekly	10.1000
Direct Growth	18.2270
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1000

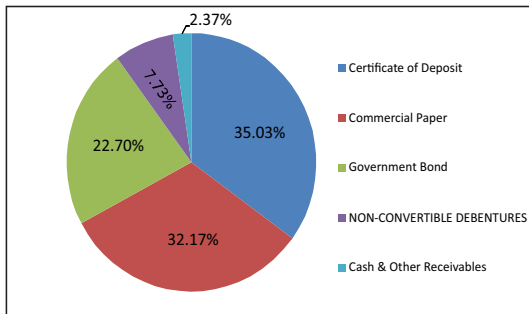
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.18%

PORTFOLIO METRICS

Average Maturity	1,128 days
Duration	1.73 yrs
YTM	8.52%

ASSET ALLOCATION



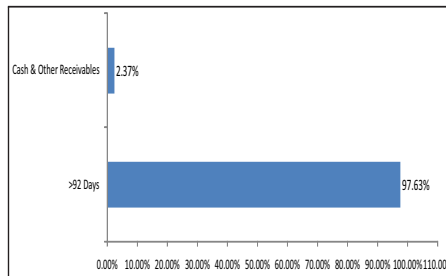
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

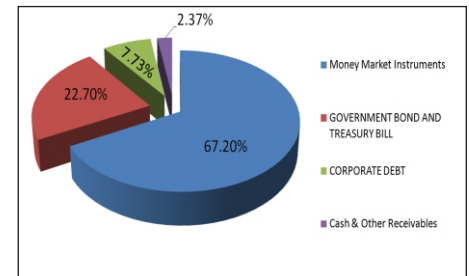
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	4.64%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.36%
INDIAN OIL CORPORATION LTD	[ICRA] AAA	1.28%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.45%
NON-CONVERTIBLE DEBENTURES Total		7.73%
CORPORATE DEBT Total		7.73%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSYA BANK LTD	CRISIL A1+	17.64%
STATE BANK OF PATIALA	[ICRA] A1+	17.39%
Certificate Of Deposit Total		35.03%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	21.68%
POWER FINANCE CORPORATION LTD	CRISIL A1+	10.49%
Commercial Paper Total		32.17%
MONEY MARKET INSTRUMENTS Total		67.20%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	7.87%
8.97% GOI (MD 05/12/2030)	SOV	4.89%
8.60% GOI (MD 02/06/2028)	SOV	2.95%
7.35% GOI (MD 22/06/2024)	SOV	2.59%
8.28% GOI (MD 21/09/2027)	SOV	1.74%
8.83% GOI (MD 25/11/2023)	SOV	1.40%
8.24% GOI (MD 15/02/2027)	SOV	1.23%
8.15% GOI (MD 24/11/2026)	SOV	0.03%
Government Bond Total		22.70%
GOVERNMENT BOND AND TREASURY BILL Total		22.70%
Cash & Other Receivables		
CBLO / REPO		2.39%
NET RECEIVABLES/(PAYABLES)		-0.02%
Cash & Other Receivables		2.37%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C Fund~LX	Return	1 year T-bill	Return
Since Inception	17,918	7.72%	17,696	7.55%	16,075	6.24%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C Fund~LX	1year T-bill
Mar 28, 2014 To Mar 31, 2015	7.40%	8.98%	8.74%
Mar 28, 2013 To Mar 28, 2014	7.95%	9.46%	5.84%
Mar 30, 2012 To Mar 28, 2013	8.37%	8.17%	8.33%

* For Dividend History refer to page no. 24

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/03/2015: INR 122.44 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on March 31, 2015	Per Unit
Growth	38.6824
Dividend	10.7712
Direct Growth	39.1435
Direct Dividend	10.9151

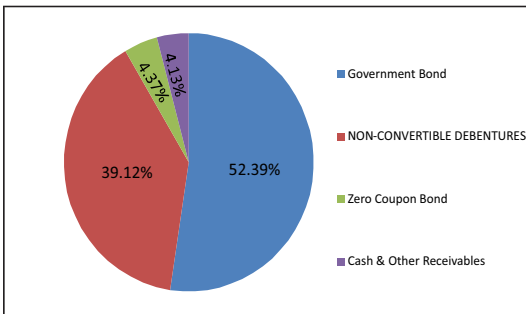
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 2.03%

PORTFOLIO METRICS

Average Maturity	4,890 days
Duration	7.01 years
YTM	8.33%

ASSET ALLOCATION



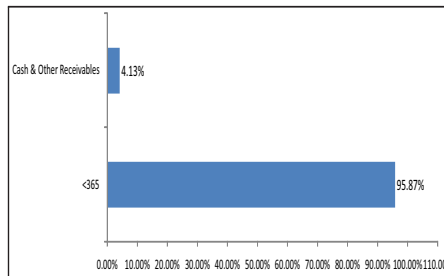
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

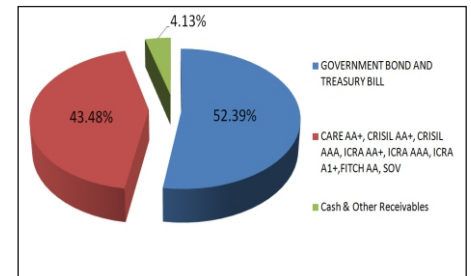
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.58%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	8.37%
STATE BANK OF PATIALA	[ICRA] AAA	8.16%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	4.32%
TATA MOTORS LTD	CARE AA+	4.19%
TATA SONS LTD	CRISIL AAA	0.82%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA] AA-	0.68%
NON-CONVERTIBLE DEBENTURES Total		39.12%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.37%
ZERO COUPON BOND Total		4.37%
CORPORATE DEBT Total		43.48%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	24.02%
8.17% GOI (MD 01/12/2044)	SOV	12.80%
9.23% GOI (MD 23/12/2043)	SOV	5.79%
8.30% GOI (MD 02/07/2040)	SOV	4.22%
8.30% GOI (MD 31/12/2042)	SOV	2.58%
8.40% GOI (MD 28/07/2024)	SOV	1.53%
8.27% GOI (MD 09/06/2020)	SOV	0.83%
8.83% GOI (MD 25/11/2023)	SOV	0.62%
Government Bond Total		52.39%
GOVERNMENT BOND AND TREASURY BILL Total		52.39%
Cash & Other Receivables		
CBLO / REPO		2.00%
NET RECEIVABLES/(PAYABLES)		2.13%
Cash & Other Receivables		4.13%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C CompBex	Return	10 Year GOI	Return
Since Inception	38,682	8.88%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C CompBex	10 year GOI
Mar 28, 2014 To Mar 31, 2015	12.99%	14.54%	14.63%
Mar 28, 2013 To Mar 28, 2014	4.35%	4.32%	-1.01%
Mar 30, 2012 To Mar 28, 2013	9.00%	9.24%	11.25%

* For Dividend History refer to page no. 24

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/03/2015: INR 71.90 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on March 31, 2015	Per Unit
PF Growth	17.8040
Regular Growth	30.8854
Direct Regular Growth	31.2805
PF Dividend	11.5209
Regular Dividend	10.6977
Direct Regular Dividend	10.8440

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.75%

PORTFOLIO METRICS

Average Maturity	6,434 days
Duration	9.08 years
YTM	7.80%

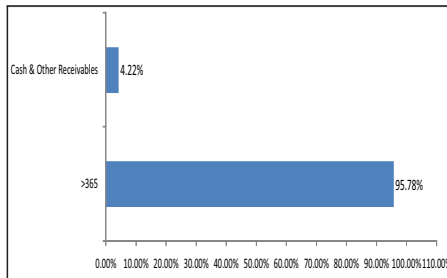
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

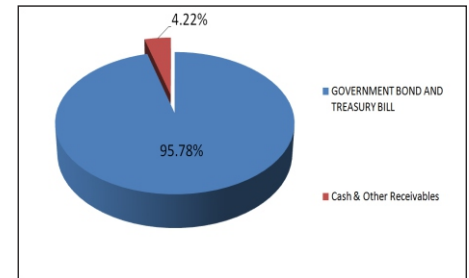
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	36.28%
8.17% GOI (MD 01/12/2044)	SOV	24.00%
8.30% GOI (MD 02/07/2040)	SOV	14.61%
8.15% GOI (MD 24/11/2026)	SOV	5.74%
8.28% GOI (M/D 21/09/2027)	SOV	5.14%
8.60% GOI (MD 02/06/2028)	SOV	3.81%
8.30% GOI (MD 31/12/2042)	SOV	2.92%
9.23% GOI (MD 23/12/2043)	SOV	2.41%
8.24% GOI (MD 15/02/2027)	SOV	0.88%
Government Bond Total		95.78%
GOVERNMENT BOND AND TREASURY BILL Total		
95.78%		
Cash & Other Receivables		
CBLO / REPO		2.04%
NET RECEIVABLES/(PAYABLES)		2.17%
Cash & Other Receivables		4.22%
Grand Total		100.00%

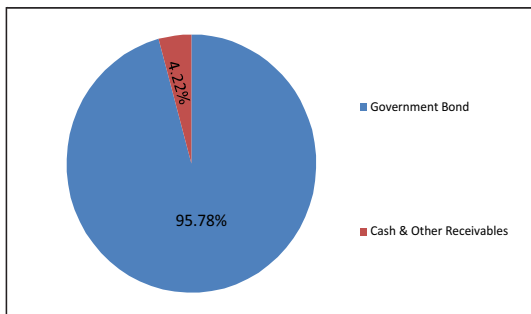
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Gilt	Return	10 Year GOI	Return
Since Inception	30,885	7.62%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	I Sec Composite Gilt	10 year GOI
Mar 28, 2014 To Mar 31, 2015	16.37%	15.58%	14.63%
Mar 28, 2013 To Mar 28, 2014	0.21%	3.91%	-1.01%
Mar 30, 2012 To Mar 28, 2013	9.09%	11.64%	11.25%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/03/2015: INR 185.90 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Dividend 14.8478

Direct Dividend 14.9583

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.52 times

RISK MEASURES

Standard Deviation 1.06%

Sharpe Ratio 0.04

Portfolio Beta 0.89

R squared 0.02

YTM 1.89%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

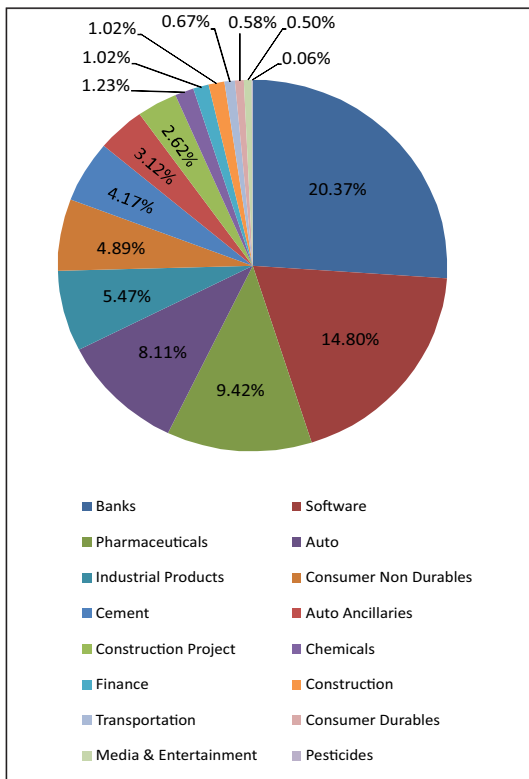
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.11%
EICHER MOTORS LTD	3.34%
TATA MOTORS LTD DVR SHARES	2.99%
MAHINDRA AND MAHINDRA LTD	1.77%
Auto Ancillaries	3.12%
BOSCH LTD	3.12%
Banks	20.37%
HDFC BANK LTD	6.73%
ICICI BANK LTD	6.52%
AXIS BANK LTD	5.81%
STATE BANK OF INDIA	1.31%
Cement	4.17%
JK LAKSHMI CEMENT LTD	1.88%
ULTRATECH CEMENT LTD	1.56%
THE RAMCO CEMENTS LTD	0.72%
Chemicals	1.23%
SOLAR INDUSTRIES INDIA LTD	1.23%
Construction	1.02%
BRIGADE ENTERPRISES LTD	1.02%
Construction Project	2.62%
ASHOKA BUILDCON LTD	1.44%
LARSEN & TOUBRO LTD	1.18%
Consumer Durables	0.58%
BATA INDIA LTD	0.58%
Consumer Non Durables	4.89%
ITC LTD	2.03%
KAVERI SEED COMPANY LTD	1.85%
UNITED SPIRITS LTD	1.00%
Finance	1.02%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.02%
Industrial Products	5.47%
BHARAT FORGE LTD	2.84%
CUMMINS INDIA LTD	2.00%
SKF INDIA LTD	0.62%

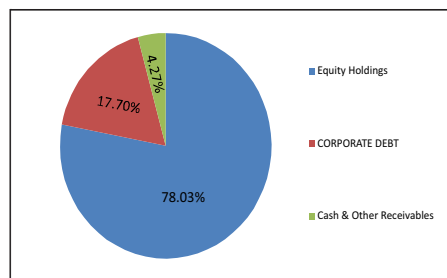
Media & Entertainment	0.50%
ADLABS ENTERTAINMENT LIMITED	0.50%
Pesticides	0.06%
SHARDA CROPCHEM LIMITED	0.06%
Pharmaceuticals	9.42%
LUPIN LTD	4.85%
DR. REDDY'S LABORATORIES LTD	3.06%
IPCA LABORATORIES LTD	1.52%
Software	14.80%
INFOSYS LTD	3.40%
TATA CONSULTANCY SERVICES LTD	3.16%
HCL TECHNOLOGIES LTD	2.53%
TECH MAHINDRA LTD	2.15%
PERSISTENT SYSTEMS LTD	1.68%
INFO EDGE (INDIA) LTD	1.01%
JUST DIAL LIMITED	0.86%
Transportation	0.67%
BLUE DART EXPRESS LTD	0.67%
Equity Holdings Total	78.03%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.90%
POWER FINANCE CORPORATION LTD	CRISIL AAA	10.79%
BLUE DART EXPRESS LTD	[ICRA] AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		17.70%
CORPORATE DEBT Total		17.70%
Cash & Other Receivables		
CBLO / REPO		4.40%
NET RECEIVABLES/(PAYABLES)		-0.13%
Cash & Other Receivables		4.27%
Grand Total		100.00%

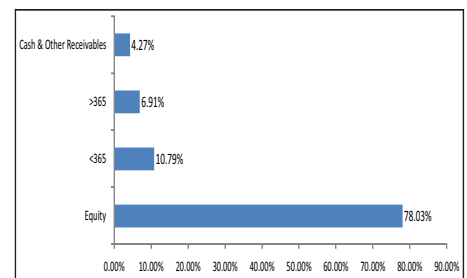
PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C BalanceEx	Return	S&P CNXNifty	Return
Since Inception	47,772	6.25%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 28, 2014 To Mar 31, 2015	30.51%	22.45%	26.56%
Mar 28, 2013 To Mar 28, 2014	13.83%	13.28%	17.83%
Mar 30, 2012 To Mar 28, 2013	5.18%	8.18%	7.31%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/03/2015: INR 27.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on March 31, 2015	Per Unit
Growth	87.5980
Dividend	15.3492
Direct Growth	88.7623
Direct Dividend	15.5687

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.18%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.51 times

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.04
Portfolio Beta	0.86
R squared	0.01
YTM	1.90%

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

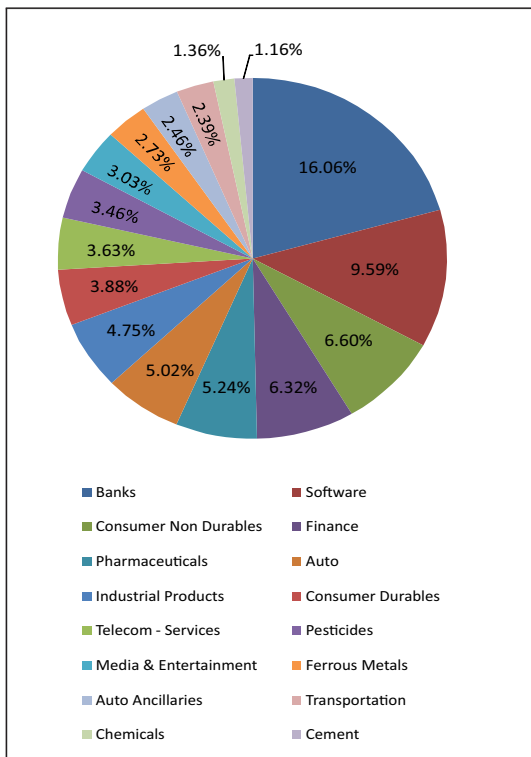
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.02%
TATA MOTORS LTD	2.80%
MAHINDRA & MAHINDRA LTD	1.45%
TATA MOTORS LTD DVR SHARES	0.77%
Auto Ancillaries	2.46%
BOSCH LTD	2.46%
Banks	16.06%
CITY UNION BANK LTD	4.17%
ICICI BANK LTD	3.55%
STATE BANK OF INDIA	3.52%
AXIS BANK LTD	3.15%
BANK OF INDIA	1.66%
Cement	1.16%
GRASIM INDUSTRIES LTD	1.16%
Chemicals	1.36%
VINATI ORGANICS LTD	1.36%
Consumer Durables	3.88%
CENTURY PLYBOARDS (INDIA) LTD	2.24%
BATA INDIA LTD	1.64%
Consumer Non Durables	6.60%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.64%
ITC LTD	2.52%
JUBILANT FOODWORKS LTD	1.43%
Ferrous Metals	2.73%
TATA STEEL LTD	2.73%
Finance	6.32%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	2.16%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.55%
MULTI COMMODITY EXCHANGE OF INDIA LTD	1.45%
POWER FINANCE CORPORATION LTD	1.17%
Industrial Products	4.75%
BHARAT FORGE LTD	1.65%
CUMMINS INDIA LTD	1.64%
IFGL REFRACTORIES LTD	1.46%

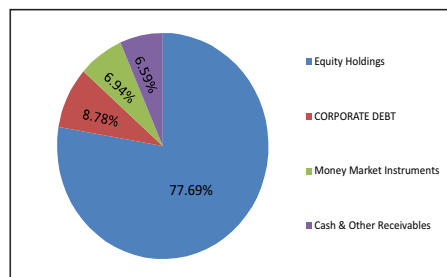
Media & Entertainment	3.03%
PVR LTD	1.57%
SUN TV NETWORK LTD	1.47%
Pesticides	3.46%
PI INDUSTRIES LTD	3.46%
Pharmaceuticals	5.24%
IPCA LABORATORIES LTD	2.04%
CIPLA LTD	1.89%
SUVEN LIFE SCIENCES LTD	1.31%
Software	9.59%
INFOSYS LTD	3.62%
MINDTREE LTD	2.26%
KPIT TECHNOLOGIES LTD	2.13%
WIPRO LTD	1.58%
Telecom - Services	3.63%
BHARTI AIRTEL LTD	3.63%
Transportation	2.39%
CONTAINER CORPORATION OF INDIA LTD	2.39%
Equity Holdings Total	77.69%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.96%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.82%
NON-CONVERTIBLE DEBENTURES Total		8.78%
CORPORATE DEBT Total		8.78%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
CENTRAL BANK OF INDIA	CRISIL A1+	3.55%
AXIS BANK LTD	CRISIL A1+	3.39%
Certificate of Deposit Total		6.94%
MONEY MARKET INSTRUMENTS Total		6.94%
Cash & Other Receivables		
CBLO / REPO		6.51%
NET RECEIVABLES/(PAYABLES)		0.07%
Cash & Other Receivables		6.59%
Grand Total		100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION

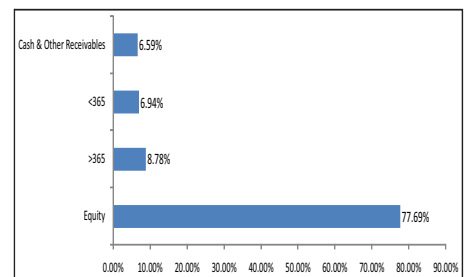


POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C BalanceEx	Return	S&P CNX Nifty	Return
Since Inception	87,598	9.36%	NA	NA	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 28, 2014 To Mar 31, 2015	31.85%	22.45%	26.56%
Mar 28, 2013 To Mar 28, 2014	13.47%	13.28%	17.83%
Mar 30, 2012 To Mar 28, 2013	8.02%	8.18%	7.31%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 31/03/2015 INR 67.60 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on March 31, 2015

Per Unit

Growth	43.3553
Dividend - Monthly	10.6912
Dividend - Yearly	11.1893
Direct Growth	43.8461
Direct Dividend - Monthly	10.8271
Direct Dividend - Yearly	11.3321

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.86%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.26 times

PORTFOLIO METRICS

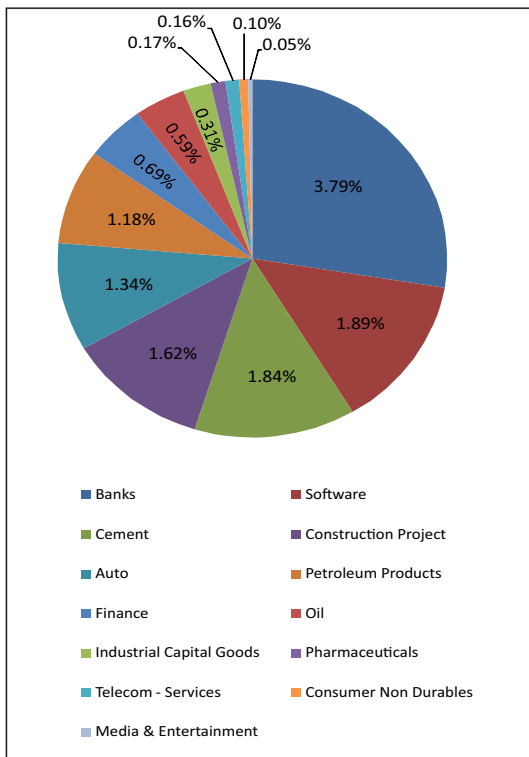
Quantitative Indicators - Debt Component

Average Maturity	1,341 days
Duration	2.08 years

RISK MEASURES

Standard Deviation	1.81%
Sharpe Ratio	0.02
Portfolio Beta	0.26
R squared	0.00
YTM	7.44%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

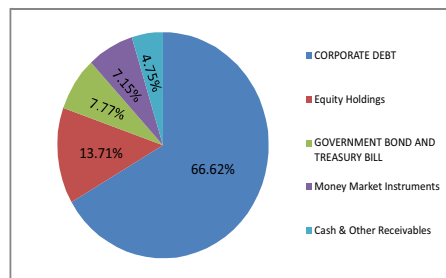
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	1.34%
TATA MOTORS LTD DVR SHARES	0.54%
MAHINDRA & MAHINDRA LTD	0.44%
BAJAJ AUTO LTD	0.36%
Banks	3.79%
STATE BANK OF INDIA	1.38%
ICICI BANK LTD	0.70%
HDFC BANK LTD	0.70%
PUNJAB NATIONAL BANK	0.43%
KOTAK MAHINDRA BANK LTD	0.25%
BANK OF BARODA	0.24%
AXIS BANK LTD	0.08%
Cement	1.84%
ACC LTD	0.73%
ULTRATECH CEMENT LTD	0.47%
AMBUJA CEMENTS LTD	0.38%
GRASIM INDUSTRIES LTD	0.27%
Construction Project	1.62%
LARSEN & TOUBRO LTD	1.62%
Consumer Non Durables	0.10%
ITC LTD	0.10%
Finance	0.69%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.66%
IDFC LTD	0.02%
Industrial Capital Goods	0.31%
BHARAT HEAVY ELECTRICALS LTD	0.31%
Media & Entertainment	0.05%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.05%
Oil	0.59%
OIL & NATURAL GAS CORPORATION LTD	0.59%
Petroleum Products	1.18%
RELIANCE INDUSTRIES LTD	0.92%
INDIAN OIL CORPORATION LTD	0.16%
HINDUSTAN PETROLEUM CORPORATION LTD	0.10%

Company	% Of Nav
Pharmaceuticals	0.17%
RANBAXY LABORATORIES LTD	0.12%
CIPLA LTD	0.05%
Software	1.89%
INFOSYS LTD	0.66%
TATA CONSULTANCY SERVICES LTD	0.57%
TECH MAHINDRA LTD	0.37%
HCL TECHNOLOGIES LTD	0.29%
Telecom - Services	0.16%
TATA COMMUNICATIONS LTD	0.16%
Equity Holding Total	13.71%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	15.41%
TATA MOTORS LTD	CARE AA+	15.07%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	14.99%
TATA SONS LTD	CRISIL AAA	13.44%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.71%
NON-CONVERTIBLE DEBENTURES Total		66.62%
CORPORATE DEBT Total		66.62%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	7.15%
Commercial Paper Total		7.15%
MONEY MARKET INSTRUMENTS Total		7.15%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.77%
Government Bond Total		7.77%
GOVERNMENT BOND AND TREASURY BILL Total		7.77%
Cash & Other Receivables		
CBLO / REPO		1.86%
NET RECEIVABLES/(PAYABLES)		2.89%
Cash & Other Receivables		4.75%
Grand Total		100.00%

ASSET ALLOCATION

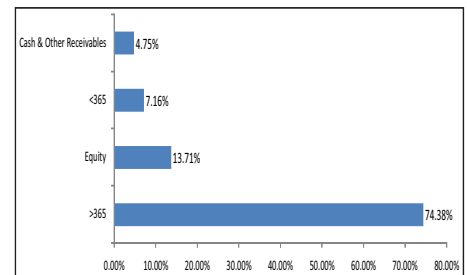


POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C MIPex	Return	10 Years GOI	Return
Since Inception	25,921	8.38%	26,552	8.60%	19,215	5.67%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C MIPex	10 Yrs GOI
Mar 28, 2014 To Mar 31, 2015	10.96%	16.39%	14.63%
Mar 28, 2013 To Mar 28, 2014	9.08%	6.44%	-1.01%
Mar 30, 2012 To Mar 28, 2013	7.40%	9.06%	11.25%

* For Dividend History refer to page no. 24

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/03/2015 INR 6 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth 14.7085

Direct Growth 14.9748

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.64 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 47 days

Duration 0.09 years

RISK MEASURES

Standard Deviation 1.11%

Sharpe Ratio 0.00

Portfolio Beta 0.93

R squared 0.02

YTM 1.53%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

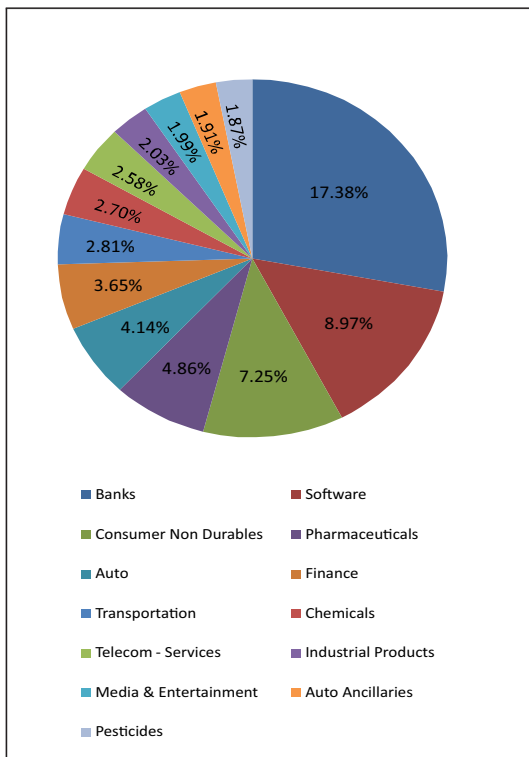
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	4.14%
TATA MOTORS LTD	2.29%
MAHINDRA & MAHINDRA LTD	1.85%
Auto Ancillaries	1.91%
BOSCH LTD	1.91%
Banks	17.38%
CITY UNION BANK LTD	4.70%
ICICI BANK LTD	4.47%
STATE BANK OF INDIA	3.87%
AXIS BANK LTD	3.27%
BANK OF INDIA	1.08%
Chemicals	2.70%
VINATI ORGANICS LTD	2.70%
Consumer Non Durables	7.25%
ITC LTD	3.15%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.58%
JUBILANT FOODWORKS LTD	1.53%
Finance	3.65%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.62%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.35%
MULTI COMMODITY EXCHANGE OF INDIA LTD	0.67%
Industrial Products	2.03%
CUMMINS INDIA LTD	2.03%
Media & Entertainment	1.99%
PVR LTD	1.99%
Pesticides	1.87%
PI INDUSTRIES LTD	1.87%

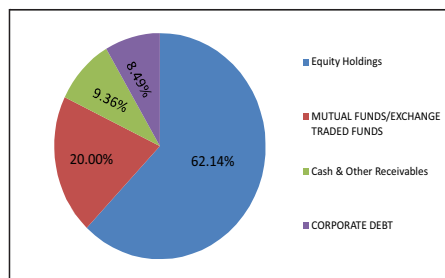
Pharmaceuticals	4.86%
CIPLA LTD	3.32%
IPCA LABORATORIES LTD	1.06%
SUVEN LIFE SCIENCES LTD	0.48%
Software	8.97%
INFOSYS LTD	2.81%
MINDTREE LTD	2.59%
WIPRO LTD	1.94%
KPIT TECHNOLOGIES LIMITED	1.63%
Telecom - Services	2.58%
IDEA CELLULAR LTD	2.58%
Transportation	2.81%
CONTAINER CORPORATION OF INDIA LTD	2.81%
Equity Holdings Total	62.14%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	8.49%
NON-CONVERTIBLE DEBENTURES Total		8.49%
CORPORATE DEBT Total		8.49%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		20.00%
Mutual Fund Units Total		20.00%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		20.00%
Cash & Other Receivables		
CBLO / REPO		9.25%
NET RECEIVABLES/(PAYABLES)		0.11%
Cash & Other Receivables		9.36%
Grand Total		100.00%

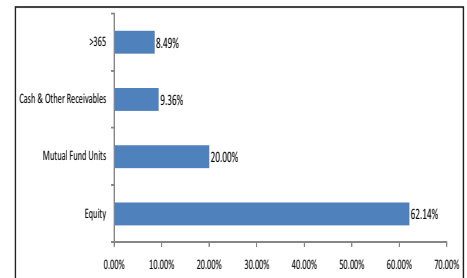
PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	C BalanceEx	Return	S&P CNX Nifty	Return
Since Inception	14,709	2.92%	NA	NA	83,994	17.23%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	C BalanceEx	S&P CNX Nifty
Mar 28, 2014 To Mar 31, 2015	29.22%	22.45%	26.56%
Mar 28, 2013 To Mar 28, 2014	12.53%	13.28%	17.83%
Mar 30, 2012 To Mar 28, 2013	4.89%	8.18%	7.31%

* For Dividend History refer to page no. 24

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/03/2015: INR 304.97 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV As on March 31, 2015	Per Unit
Growth	41.0132
Dividend	15.1149
Direct Growth	41.5112
Direct Dividend	16.0135

EXPENSE RATIO - REGULAR : 2.70%

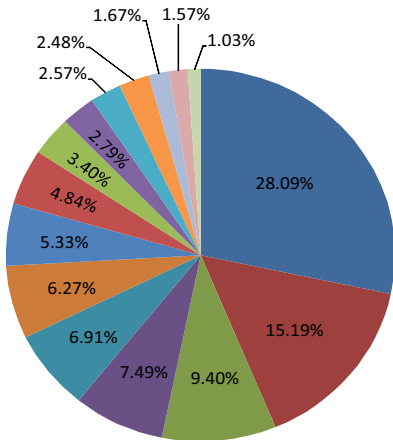
EXPENSE RATIO - DIRECT : 2.27%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.35 times

RISK MEASURES

Standard Deviation	1.55%
Sharpe Ratio	0.04
Portfolio Beta	0.90
YTM	0.11%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Software
■ Consumer Non Durables	■ Auto
■ Pharmaceuticals	■ Industrial Products
■ Construction Project	■ Telecom - Services
■ Finance	■ Consumer Durables
■ Pesticides	■ Ferrous Metals
■ Auto Ancillaries	■ Cement
■ Media & Entertainment	

INVESTMENT OBJECTIVE

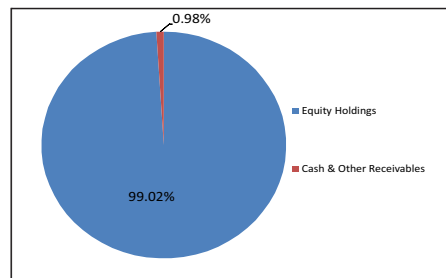
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.49%
TATA MOTORS LTD DVR SHARES	3.75%
MAHINDRA & MAHINDRA LTD	2.21%
BAJAJ AUTO LTD	1.53%
Auto Ancillaries	1.67%
BOSCH LTD	1.67%
Banks	28.09%
ICICI BANK LTD	7.96%
STATE BANK OF INDIA	5.96%
AXIS BANK LTD	4.42%
HDFC BANK LTD	3.28%
CITY UNION BANK LTD	2.53%
BANK OF BARODA	1.74%
BANK OF INDIA LTD	1.29%
YES BANK LTD	0.92%
Cement	1.57%
GRASIM INDUSTRIES LTD	1.57%
Construction Project	5.33%
LARSEN & TOUBRO LTD	5.33%
Consumer Durables	2.79%
CENTURY PLYBOARD INDIA LTD	1.90%
BATA INDIA LTD	0.89%
Consumer Non Durables	9.40%
ITC LTD	3.61%
JUBILANT FOODWORKS LTD	2.09%
COLGATE PALMOLIVE INDIA LTD	2.00%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.70%
Ferrous Metals	2.48%
TATA STEEL LTD	2.48%

Finance	3.40%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.41%
POWER FINANCE CORPORATION LTD	1.29%
MULTI COMMODITY EXCHANGE OF INDIA LTD	0.70%
Industrial Products	6.27%
SKF INDIA LTD	2.49%
CUMMINS INDIA LTD	2.02%
BHARAT FORGE LTD	1.76%
Media & Entertainment	1.03%
PVR LTD	1.03%
Pesticides	2.57%
PI INDUSTRIES LTD	2.57%
Pharmaceuticals	6.91%
CIPLA LTD	3.49%
IPCA LABORATORIES LTD	2.02%
DIVIS LABORATORIES LTD	1.40%
Software	15.19%
INFOSYS LTD	5.26%
WIPRO LTD	3.54%
PERSISTENT SYSTEMS LTD	2.49%
MINDTREE LTD	2.00%
KPIT TECHNOLOGIES LIMITED	1.89%
Telecom - Services	4.84%
BHARTI AIRTEL LTD	4.84%
Equity Holdings Total	99.02%
Cash & Other Receivables	
CBLO / REPO	1.26%
NET RECEIVABLES/(PAYABLES)	-0.28%
Cash & Other Receivables	0.98%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	41,013	9.61%	66,685	11.83%	70,933	12.24%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	34.49%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	17.71%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	6.68%	8.23%	7.31%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/03/2015: INR 99.16 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV As on March 31, 2015 Per Unit

Growth	21.1055
Dividend	17.7349
Direct Growth	21.4011
Direct Dividend	17.9431

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.99%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.61 times

RISK MEASURES

Standard Deviation	1.53%
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.44%

INVESTMENT OBJECTIVE

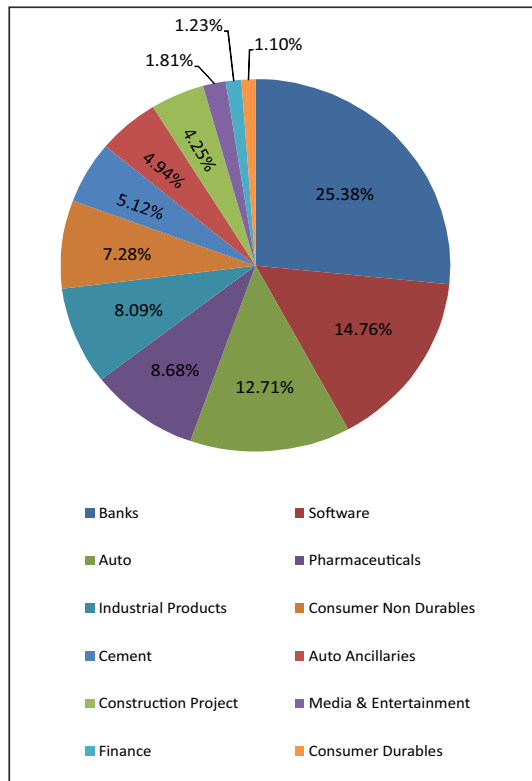
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

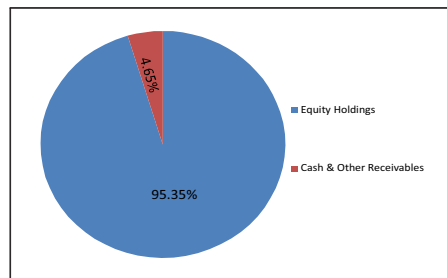
Company	% of Nav
EQUITY HOLDINGS	
Auto	12.71%
EICHER MOTORS LTD	4.32%
TATA MOTORS LTD DVR SHARES	4.01%
MARUTI SUZUKI INDIA LTD	2.05%
MAHINDRA & MAHINDRA LTD	1.56%
BAJAJ AUTO LTD	0.77%
Auto Ancillaries	4.94%
BOSCH LTD	2.52%
MOTHERSON SUMI SYSTEMS LTD	2.43%
Banks	25.38%
AXIS BANK LTD	8.19%
ICICI BANK LTD	7.87%
HDFC BANK LTD	7.00%
YES BANK LTD	1.82%
STATE BANK OF INDIA	0.50%
Cement	5.12%
ULTRATECH CEMENT LTD	2.09%
ACC LTD	1.34%
JK LAKSHMI CEMENT LTD	0.91%
THE RAMCO CEMENTS LIMITED	0.78%
Construction Project	4.25%
LARSEN & TOUBRO LTD	4.25%
Consumer Durables	1.10%
BATA INDIA LTD	1.10%

Consumer Non Durables	7.28%
COLGATE PALMOLIVE INDIA LTD	2.09%
KAVERI SEED COMPANY LTD	2.02%
BRITANNIA INDUSTRIES LTD	1.89%
UNITED SPIRITS LTD	0.92%
ASIAN PAINTS LTD	0.36%
Finance	1.23%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.23%
Industrial Products	8.09%
BHARAT FORGE LTD	3.22%
CUMMINS INDIA LTD	2.71%
SKF INDIA LTD	2.16%
Media & Entertainment	1.81%
PVR LTD	1.12%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.69%
Pharmaceuticals	8.68%
LUPIN LTD	3.54%
DR REDDY LABORATORIES LTD	3.24%
IPCA LABORATORIES LTD	1.90%
Software	14.76%
HCL TECHNOLOGIES LTD	4.33%
TATA CONSULTANCY SERVICES LTD	3.80%
INFOSYS LTD	3.29%
JUST DIAL LIMITED	2.35%
INFO EDGE INDIA LTD	0.99%
Equity Holdings Total	95.35%
Cash & Other Receivables	
CBLO / REPO	5.00%
NET RECEIVABLES/(PAYABLES)	-0.35%
Cash & Other Receivables	4.65%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	21,106	10.20%	57,950	11.93%	60,190	12.20%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	41.01%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.96%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	5.52%	8.23%	7.31%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/03/2015: INR 48.32 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	50.5987
Dividend	16.8326
Direct Growth	51.6676
Direct Dividend	17.1989

EXPENSE RATIO - REGULAR : 2.70%

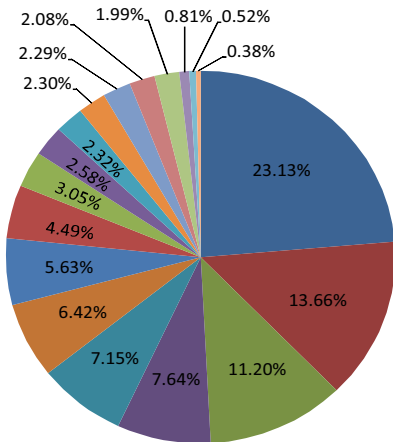
EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.85 times

RISK MEASURES

Standard Deviation	1.82%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.37%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Software
■ Auto	■ Chemicals
■ Industrial Products	■ Pharmaceuticals
■ Consumer Non Durables	■ Construction Project
■ Pesticides	■ Cement
■ Media & Entertainment	■ Finance
■ Auto Ancillaries	■ Telecom - Services
■ Construction	■ Ferrous Metals
■ Industrial Capital Goods	■ Transportation

INVESTMENT OBJECTIVE

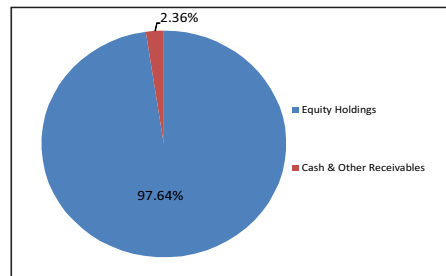
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	11.20%
MAHINDRA AND MAHINDRA LTD	3.39%
EICHER MOTORS LTD	3.30%
TATA MOTORS LTD DVR SHARES	2.79%
BAJAJ AUTO LTD	1.73%
Auto Ancillaries	2.29%
BOSCH LTD	2.29%
Banks	23.13%
AXIS BANK LTD	7.97%
ICICI BANK LTD	6.48%
DCB BANK LIMITED	2.72%
YES BANK LTD	2.23%
CITY UNION BANK LTD	1.93%
HDFC BANK LTD	1.79%
Cement	2.58%
JK LAKSHMI CEMENT LTD	1.83%
THE RAMCO CEMENTS LIMITED	0.75%
Chemicals	7.64%
VINATI ORGANICS LIMITED	2.83%
PIDILITE INDUSTRIES LTD	2.42%
SOLAR INDUSTRIES (I) LTD	2.39%
Construction	1.99%
BRIGADE ENTERPRISES LTD	1.99%
Construction Project	4.49%
SADBHAV ENGINEERING LTD	2.79%
LARSEN & TOUBRO LTD	1.71%
Consumer Non Durables	5.63%
BRITANNIA INDUSTRIES LTD	2.01%
UNITED SPIRITS LTD	1.96%
KAVERI SEED COMPANY LTD	1.04%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.62%

Ferrous Metals	0.81%
TATA SPONGE IRON LTD	0.81%
Finance	2.30%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.79%
CHOLAMANDALAM INVESTMENT AND FINANCE	0.51%
Industrial Capital Goods	0.52%
ALSTOM T&D INDIA LTD	0.52%
Industrial Products	7.15%
SKF INDIA LTD	2.59%
BHARAT FORGE LTD	2.44%
CUMMINS INDIA LTD	1.24%
IFGL REFRACTORIES LTD	0.88%
Media & Entertainment	2.32%
ENTERTAINMENT NETWORK INDIA LTD	1.24%
DB CORP LTD	1.08%
Pesticides	3.05%
PI INDUSTRIES LTD	3.05%
Pharmaceuticals	6.42%
CIPLA LTD	1.90%
DIVIS LABORATORIES LTD	1.68%
SUVEN LIFE SCIENCES LIMITED	1.66%
LUPIN LTD	1.17%
Software	13.66%
INFOSYS LTD	3.73%
WIPRO LTD	2.86%
HCL TECHNOLOGIES LTD	2.36%
PERSISTENT SYSTEMS LTD	2.29%
Just Dial Limited	1.33%
TATA CONSULTANCY SERVICES LTD	1.10%
Telecom - Services	2.08%
TATA COMMUNICATIONS LTD	2.08%
Transportation	0.38%
BLUE DART EXPRESS LTD	0.38%
Equity Holdings Total	97.64%
Cash & Other Receivables	
CBLO / REPO	4.29%
NET RECEIVABLES/(PAYABLES)	-1.94%
Cash & Other Receivables	2.36%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	50,599	8.75%	57,282	12.37%	58,820	12.57%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	49.81%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.55%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	5.13%	8.23%	7.31%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/03/2015: INR 10.82 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	52.4285
Dividend	17.9685
Direct Growth	53.0154
Direct Dividend	17.8171

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.29%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

RISK MEASURES

Tracking error	0.31%
Standard Deviation	1.49%
Sharpe Ratio	0.04
Portfolio Beta	0.95
YTM	0.13%

INVESTMENT OBJECTIVE

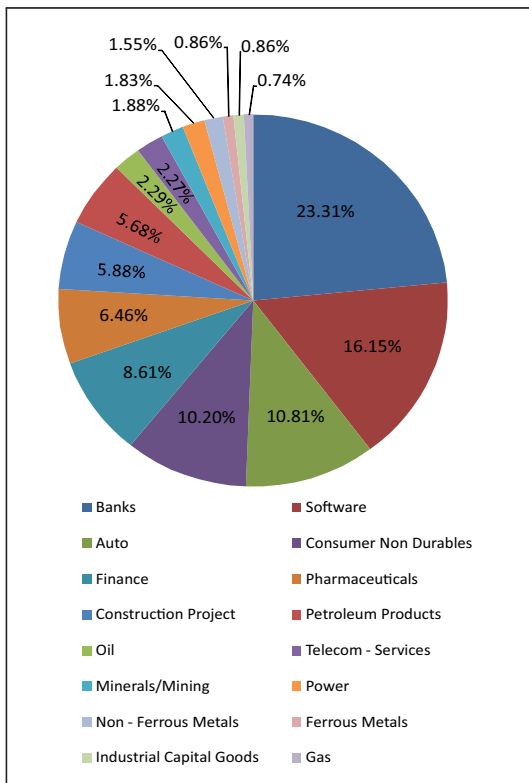
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

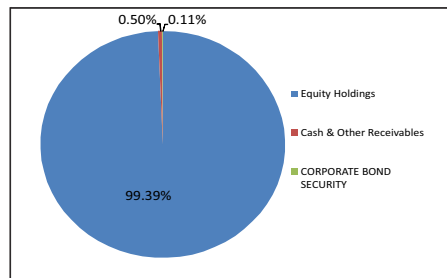
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.81%
TATA MOTORS LTD	4.10%
MAHINDRA & MAHINDRA LTD	2.25%
MARUTI SUZUKI INDIA LTD	2.02%
HERO MOTOCORP LTD	1.31%
BAJAJ AUTO LTD	1.13%
Banks	23.31%
HDFC BANK LTD	8.38%
ICICI BANK LTD	7.62%
AXIS BANK LTD	3.88%
STATE BANK OF INDIA	3.43%
Construction Project	5.88%
LARSEN & TOUBRO LTD	5.88%
Consumer Non Durables	10.20%
ITC LTD	7.63%
HINDUSTAN UNILEVER LTD	2.57%
Ferrous Metals	0.86%
TATA STEEL LTD	0.86%
Finance	8.61%
HOUSING DEVELOPMENT FINANCE CORPORATION	8.61%
Gas	0.74%
GAIL (INDIA) LTD	0.74%
Industrial Capital Goods	0.86%
BHARAT HEAVY ELECTRICALS LTD	0.86%

Minerals / Mining	1.88%
COAL INDIA LTD	1.88%
Non - Ferrous Metals	1.55%
SESA STERLITE LTD	0.88%
HINDALCO INDUSTRIES LTD	0.68%
Oil	2.29%
OIL & NATURAL GAS CORPORATION LTD	2.29%
Petroleum Products	5.68%
RELIANCE INDUSTRIES LTD	5.68%
Pharmaceuticals	6.46%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.17%
DR REDDY LABORATORIES LTD	1.83%
CIPLA LTD	1.47%
Power	1.83%
NTPC LTD	1.26%
TATA POWER CO LTD	0.56%
Software	16.15%
INFOSYS LTD	8.93%
TATA CONSULTANCY SERVICES LTD	5.44%
WIPRO LTD	1.77%
Telecom - Services	2.27%
BHARTI AIRTEL LTD	2.27%
Equity Holdings Total	99.39%
CORPORATE BOND SECURITY	
Corporate Bond	
8.49% NTPC Ltd NCD (MD 25/03/2025) CRISIL AAA	0.11%
Corporate Bond Total	0.11%
CORPORATE BOND SECURITY Total	
Cash & Other Receivables	
CBLO / REPO	1.42%
NET RECEIVABLES/(PAYABLES)	-0.91%
Cash & Other Receivables	0.50%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	52,429	14.61%	86,563	19.13%	81,180	18.51%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	24.52%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.67%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	8.82%	8.23%	7.31%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/03/2015: INR 12.84 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	47.0383
Dividend	17.3509
Direct Growth	47.5619
Direct Dividend	17.5471

EXPENSE RATIO - REGULAR : 1.70%

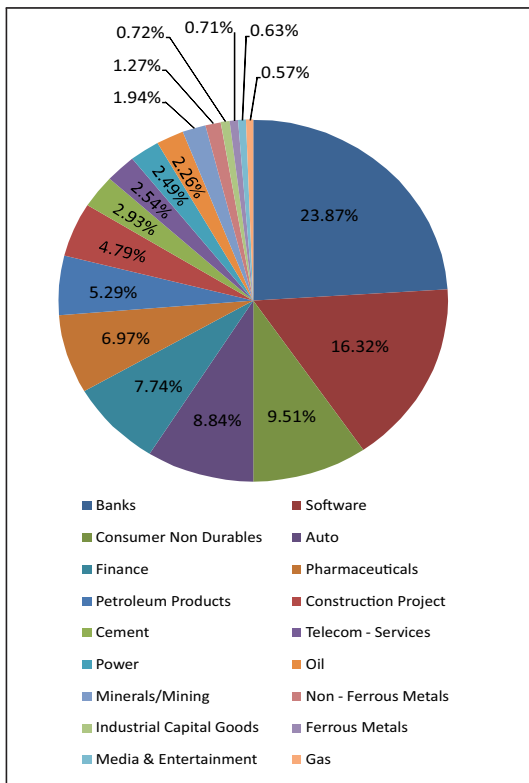
EXPENSE RATIO - DIRECT : 1.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.22 times

RISK MEASURES

Tracking error	0.62%
Standard Deviation	1.47%
Sharpe Ratio	0.03
Portfolio Beta	0.88
YTM	0.29%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

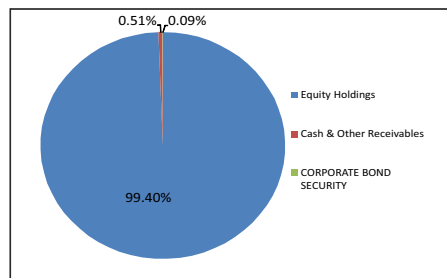
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.84%
TATA MOTORS LTD	3.37%
MAHINDRA & MAHINDRA LTD	1.85%
MARUTI SUZUKI INDIA LTD	1.66%
HERO MOTOCORP LTD	1.07%
BAJAJ AUTO LTD	0.90%
Banks	23.87%
HDFC BANK LTD	6.73%
ICICI BANK LTD	6.17%
AXIS BANK LTD	3.24%
STATE BANK OF INDIA	2.81%
KOTAK MAHINDRA BANK LTD	1.89%
INDUSIND BANK LTD	1.27%
YES BANK LTD	0.90%
BANK OF BARODA	0.49%
PUNJAB NATIONAL BANK	0.36%
Cement	2.93%
ULTRATECH CEMENT LTD	0.98%
GRASIM INDUSTRIES LTD	0.79%
AMBUJA CEMENTS LTD	0.67%
ACC LTD	0.50%
Construction Project	4.79%
LARSEN & TOUBRO LTD	4.79%
Consumer Non Durables	9.51%
ITC LTD	6.17%
HINDUSTAN UNILEVER LTD	2.11%
ASIAN PAINTS LTD	1.23%
Ferrous Metals	0.71%
TATA STEEL LTD	0.71%
Finance	7.74%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.99%
IDFC LTD	0.75%

Gas	0.57%
GAIL (INDIA) LTD	0.57%
Industrial Capital Goods	0.72%
BHARAT HEAVY ELECTRICALS LTD	0.72%
Media & Entertainment	0.63%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.63%
Minerals / Mining	1.94%
COAL INDIA LTD	1.59%
NMDC LTD	0.35%
Non - Ferrous Metals	1.27%
SESA STERLITE LTD	0.70%
HINDALCO INDUSTRIES LTD	0.57%
Oil	2.26%
OIL & NATURAL GAS CORPORATION LTD	1.85%
CAIRN INDIA LTD	0.42%
Petroleum Products	5.29%
RELIANCE INDUSTRIES LTD	4.60%
BHARAT PETROLEUM CORP LTD	0.69%
Pharmaceuticals	6.97%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.60%
LUPIN LTD	1.63%
DR REDDY LABORATORIES LTD	1.51%
CIPLA LTD	1.24%
Power	2.49%
POWER GRID CORPORATION OF INDIA LTD	1.06%
NTPC LTD	0.99%
TATA POWER CO LTD	0.44%
Software	16.32%
INFOSYS LTD	7.46%
TATA CONSULTANCY SERVICES LTD	4.43%
HCL TECHNOLOGIES LTD	1.77%
WIPRO LTD	1.38%
TECH MAHINDRA LTD	1.27%
Telecom - Services	2.54%
BHARTI AIRTEL LTD	1.84%
IDEA CELLULAR LTD	0.70%
Equity Holdings Total	99.40%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Nifty	Return	Sensex	Return
Since Inception	47,038	13.63%	81,180	18.51%	86,563	19.13%

CORPORATE BOND SECURITY

Corporate Bond		
8.49% NTPC Ltd NCD (MD 25/03/2025)	CRISIL AAA	0.09%
Corporate Bond Total		0.09%
CORPORATE BOND SECURITY Total		
Cash & Other Receivables		
CBLO / REPO		3.33%
NET RECEIVABLES/(PAYABLES)		-2.81%
Cash & Other Receivables		0.51%
Grand Total		100.00%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Nifty	Sensex
Mar 28, 2014 To Mar 31, 2015	26.22%	26.56%	24.92%
Mar 28, 2013 To Mar 28, 2014	17.68%	17.83%	18.60%
Mar 30, 2012 To Mar 28, 2013	7.47%	7.31%	8.23%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/03/2015: INR 3.91 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	51.4534
Dividend	18.2004
Direct Growth	51.9876
Direct Dividend	18.4071

EXPENSE RATIO - REGULAR : 1.70%

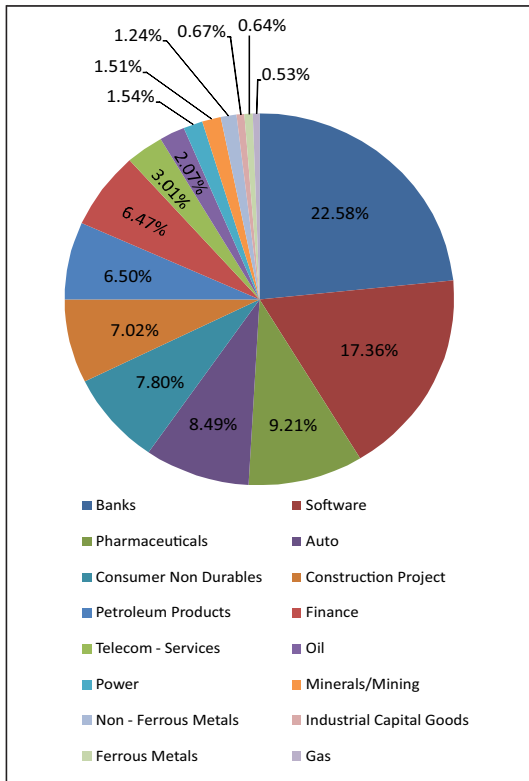
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.06 times

RISK MEASURES

Tracking error	0.40%
Standard Deviation	1.37%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.32%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

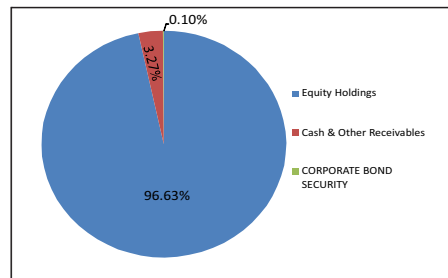
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.49%
TATA MOTORS LTD	3.27%
MAHINDRA & MAHINDRA LTD	1.70%
MARUTI SUZUKI INDIA LTD	1.59%
HERO MOTOCORP LTD	1.07%
BAJAJ AUTO LTD	0.85%
Banks	22.58%
HDFC BANK LTD	6.71%
ICICI BANK LTD	6.26%
KOTAK MAHINDRA BANK LTD	3.66%
AXIS BANK LTD	3.13%
STATE BANK OF INDIA	2.82%
Construction Project	7.02%
LARSEN & TOUBRO LTD	4.48%
SADBHAV ENGINEERING LTD	2.54%
Consumer Non Durables	7.80%
ITC LTD	5.75%
HINDUSTAN UNILEVER LTD	2.05%
Ferrous Metals	0.64%
TATA STEEL LTD	0.64%
Finance	6.47%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.47%
Gas	0.53%
GAIL (INDIA) LTD	0.53%
Industrial Capital Goods	0.67%
BHARAT HEAVY ELECTRICALS LTD	0.67%
Minerals / Mining	1.51%
COAL INDIA LTD	1.51%

Non - Ferrous Metals	1.24%
SESA STERLITE LTD	0.71%
HINDALCO INDUSTRIES LTD	0.53%
Oil	2.07%
OIL & NATURAL GAS CORPORATION LTD	2.07%
Petroleum Products	6.50%
RELIANCE INDUSTRIES LTD	4.64%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.86%
Pharmaceuticals	9.21%
LUPIN LTD	4.19%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.63%
DR REDDY LABORATORIES LTD	1.31%
CIPLA LTD	1.08%
Power	1.54%
NTPC LTD	1.13%
TATA POWER CO LTD	0.41%
Software	17.36%
INFOSYS LTD	7.31%
TATA CONSULTANCY SERVICES LTD	4.75%
HCL TECHNOLOGIES LTD	3.84%
WIPRO LTD	1.46%
Telecom - Services	3.01%
BHARTI AIRTEL LTD	1.71%
IDEA CELLULAR LTD	1.30%
Equity Holdings Total	96.63%
CORPORATE BOND SECURITY	
Corporate Bond	
8.49% NTPC Ltd NCD MD 25/03/2025) CRISIL AAA	0.10%
Corporate Bond Total	0.10%
CORPORATE BOND SECURITY Total	0.10%
Cash & Other Receivables	
CBLO / REPO	3.54%
NET RECEIVABLES/(PAYABLES)	-0.27%
Cash & Other Receivables	3.27%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	51,453	14.48%	86,563	19.13%	81,180	18.51%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	30.22%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.63%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	8.28%	8.23%	7.31%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/03/2015: INR 64.26 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on March 31, 2015	Per Unit
Growth	12.3460
Dividend	12.3458
Direct Growth	12.5098
Direct Dividend	12.5020

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.83%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.30 times

RISK MEASURES

Standard Deviation	1.57%
Sharpe Ratio	0.01
Portfolio Beta	0.86
YTM	0.05%

INVESTMENT OBJECTIVE

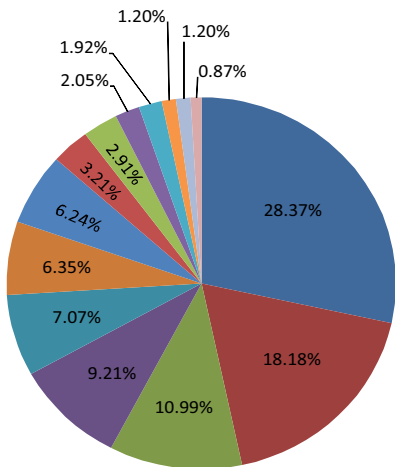
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	28.37%
HDFC BANK LTD	8.98%
ICICI BANK LTD	8.09%
AXIS BANK LTD	5.16%
STATE BANK OF INDIA	4.67%
CITY UNION BANK LTD	1.48%
Cement	9.21%
JK LAKSHMI CEMENT LTD	2.75%
ULTRATECH CEMENT LTD	2.19%
ACC LTD	2.16%
THE RAMCO CEMENTS LIMITED	2.09%
Chemicals	2.05%
SOLAR INDUSTRIES (I) LTD	2.05%
Construction	1.20%
BRIGADE ENTERPRISES LTD	1.20%
Construction Project	18.18%
SADBHAV ENGINEERING LTD	7.32%
LARSEN & TOUBRO LTD	6.89%
ASHOKA BUILDCON LTD	2.88%
PRATIBHA INDUSTRIES LTD	1.09%
Consumer Non Durables	2.91%
KAVERI SEED COMPANY LTD	2.91%
Finance	7.07%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.72%
POWER FINANCE CORPORATION LTD	2.36%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.99%

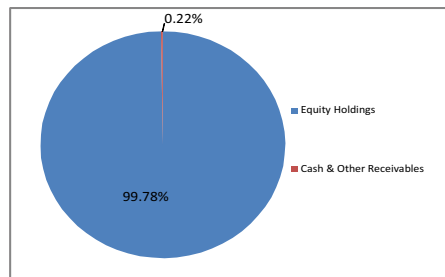
Gas	1.92%
PETRONET LNG LTD	1.92%
Industrial Capital Goods	6.24%
THERMAX LTD	4.22%
PRAJ INDUSTRIES LTD	2.02%
Industrial Products	10.99%
SKF INDIA LTD	5.62%
BHARAT FORGE LTD	3.04%
CUMMINS INDIA LTD	2.33%
Minerals / Mining	1.20%
GUJARAT MINERAL DEVELOPMENT LTD	1.20%
Power	0.87%
JYOTI STRUCTURES LTD	0.87%
Telecom - Services	3.21%
BHARTI AIRTEL LTD	3.21%
Transportation	6.35%
CONTAINER CORPORATION OF INDIA LTD	4.06%
BLUE DART EXPRESS LTD	1.31%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	0.99%
Equity Holdings Total	99.78%
Cash & Other Receivables	
CBLO / REPO	0.57%
NET RECEIVABLES/(PAYABLES)	-0.35%
Cash & Other Receivables	0.22%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Construction Project
■ Industrial Products	■ Cement
■ Finance	■ Transportation
■ Industrial Capital Goods	■ Telecom - Services
■ Consumer Non Durables	■ Chemicals
■ Gas	■ Minerals/Mining
■ Construction	■ Power

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	BSE 100	Return	Nifty	Return
Since Inception	12,346	3.05%	17,658	8.44%	17,584	8.38%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE 100	Nifty
Mar 28, 2014 To Mar 31, 2015	38.64%	28.50%	26.56%
Mar 28, 2013 To Mar 28, 2014	15.33%	17.70%	17.83%
Mar 30, 2012 To Mar 28, 2013	0.55%	6.84%	7.31%

LIC NOMURA MF MID-CAP FUND

SCHEME FEATURES

Scheme Type: Open Ended Equity Fund

Launch Date: February 21, 2015

AUM as on 31/03/2015: INR 75.80 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: CNX Midcap Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	9.9389
Dividend	9.9389
Direct Growth	9.9417
Direct Dividend	9.9417

EXPENSE RATIO - REGULAR : 2.70%

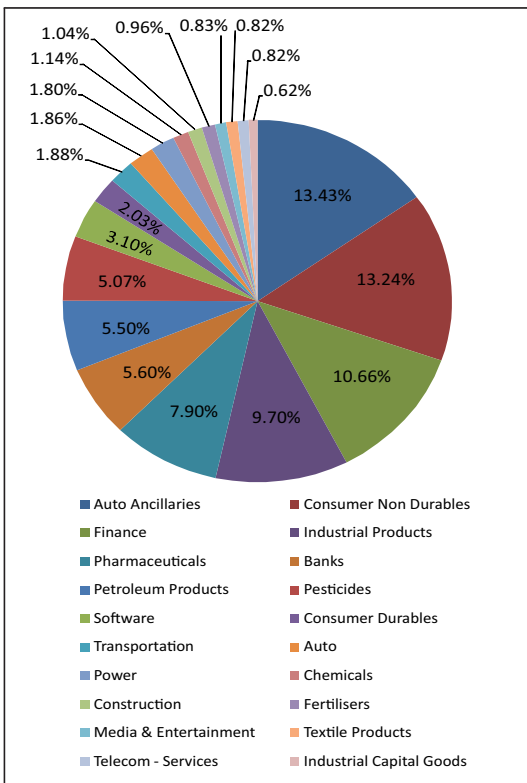
EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	0.70%
Sharpe Ratio	-0.05
Portfolio Beta	0.50
YTM	1.07%

PORTFOLIO ANALYSIS : EQUITY HOLDING



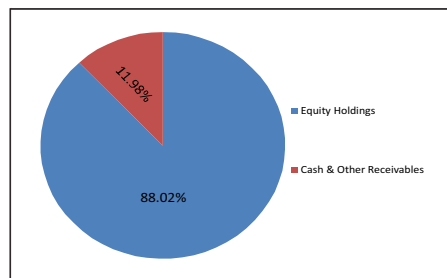
INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	1.86%
TVS MOTOR COMPANY LTD	1.86%
Auto Ancillaries	13.43%
MOTHERSON SUMI SYSTEMS LTD	5.46%
MRF LTD	4.19%
EXIDE INDUSTRIES LTD	2.55%
JK TYRE AND INDUSTRIES LTD	0.50%
SUNDRAM FASTENERS LTD	0.41%
CEAT LTD	0.33%
Banks	5.60%
CANARA BANK LTD	1.37%
UNION BANK OF INDIA	1.09%
BANK OF INDIA LTD	0.81%
THE JAMMU AND KASHMIR BANK LTD	0.73%
ORIENTAL BANK OF COMMERCE	0.69%
SYNDICATE BANK LTD	0.54%
UCO BANK LTD	0.38%
Chemicals	1.14%
ATUL LTD	0.75%
AARTI INDUSTRIES LTD	0.40%
Construction	1.04%
IRB INFRASTRUCTURE DEVELOPERS LTD	1.04%
Consumer Durables	2.03%
SYMPHONY LTD	1.23%
HSIL LTD	0.52%
CENTURY PLYBOARD INDIA LTD	0.28%
Consumer Non Durables	13.24%
COLGATE PALMOLIVE INDIA LTD	4.18%
BRITANNIA INDUSTRIES LTD	4.07%
EMAMI LTD	1.94%
BERGER PAINTS INDIA LTD	1.39%
BAJAJ CORP LTD	0.80%
KAVERI SEED COMPANY LTD	0.47%
CCL PRODUCTS INDIA LTD	0.39%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Mid-Cap Index	Return	Nifty	Return
Since Inception	9,939	-0.61%	9,999	-0.01%	9,878	-12.35%

Fertilisers	0.96%
GUJARAT STATE FERTILIZERS & CHEMICALS LTD	0.55%
CHAMBAL FERTILIZERS & CHEMICALS LTD	0.41%
Finance	10.66%
MULTI COMMODITY EXCHANGE OF INDIA LTD	3.72%
RURAL ELECTRIFICATION CORPORATION LTD	3.07%
POWER FINANCE CORPORATION LTD	2.24%
CREDIT ANALYSIS AND RESEARCH LIMITED	1.44%
CHOLAMANDALAM INVESTMENT AND FINANCE	0.19%
Industrial Capital Goods	0.62%
ALSTOM INDIA LIMITED	0.62%
Industrial Products	9.70%
BHARAT FORGE LTD	7.98%
SINTEX INDUSTRIES LTD	1.06%
FINOLEX CABLES LTD	0.66%
Media & Entertainment	0.83%
JAGRAN PRAKASHAN LTD	0.83%
Pesticides	5.07%
UPL LIMITED	4.65%
MONSANTO INDIA LTD	0.42%
Petroleum Products	5.50%
HINDUSTAN PETROLEUM CORPORATION LTD	3.15%
INDIAN OIL CORPORATION LTD	2.35%
Pharmaceuticals	7.90%
AUROBINDO PHARMA LTD	4.80%
TORRENT PHARMACEUTICALS LTD	2.00%
AJANTA PHARMA LTD	1.09%
Power	1.80%
JSW ENERGY LTD	1.30%
PTC INDIA LTD	0.50%
Software	3.10%
MINDTREE LTD	2.18%
HEXAWARE TECHNOLOGIES LTD	0.91%
Telecom - Services	0.82%
TATA COMMUNICATIONS LTD	0.82%
Textile Products	0.82%
SRF LTD	0.82%
Transportation	1.88%
COX AND KINGS LTD	1.45%
GATEWAY DISTRI PARKS LTD	0.44%
Equity Holdings Total	88.02%
Cash & Other Receivables	
CBLO / REPO	11.99%
NET RECEIVABLES/(PAYABLES)	-0.01%
Cash & Other Receivables	11.98%
Grand Total	100.00%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Mid-Cap Index	Nifty
Mar 28, 2014 To Mar 31, 2015	-	-	-
Mar 28, 2013 To Mar 28, 2014	-	-	-
Mar 30, 2012 To Mar 28, 2013	-	-	-

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

SCHEME FEATURES

Scheme Type: Index Linked Exchange Traded Fund

Launch Date: December 17, 2014

AUM as on 31/03/2015: INR 62.91 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: GSEC10 NSE Index.

Minimum Investment:

For Subscription directly from Mutual Funds :
1,00,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Shri Killol Pandya

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth 13.9106

EXPENSE RATIO - REGULAR : 0.30%

PORTFOLIO METRICS

Average Maturity 3,656 days

Duration 5.31 yrs

YTM 7.79%

RISK MEASURES

Standard Deviation 0.18%

Sharpe Ratio 0.24

Portfolio Beta 0.07

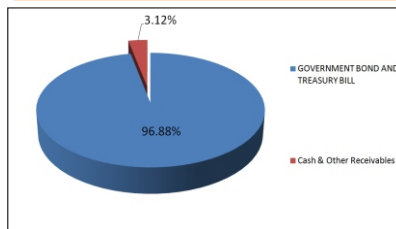
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE index, subject to tracking error.

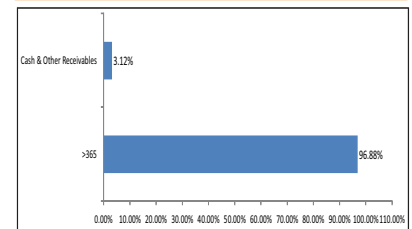
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	41.46%
8.83% GOI (MD 25/11/2023)	SOV	15.64%
8.28% GOI (M/D 21/09/2027)	SOV	14.85%
8.24% GOI (MD 15/02/2027)	SOV	14.27%
8.15% GOI (MD 24/11/2026)	SOV	10.67%
Government Bond Total		96.88%
GOVERNMENT BOND AND TREASURY BILL Total		
		96.88%
Cash & Other Receivables		
CBLO / REPO		1.62%
NET RECEIVABLES/(PAYABLES)		1.51%
Cash & Other Receivables		3.12%
Grand Total		100.00%

RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Gsec 10 NSE Index	Return	10 GOI	Return
Since Inception	10,374	3.74%	10,375	3.75%	10,371	3.71%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Gsec 10 NSE Index	10 GOI
Mar 28, 2014 To Mar 31, 2015	—	—	—
Mar 28, 2013 To Mar 28, 2014	—	—	—
Mar 30, 2012 To Mar 28, 2013	—	—	—

LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

SCHEME FEATURES

Scheme Type: Open Ended Banking & Financial Services Sector Scheme

Launch Date: March 9, 2015

AUM as on 31/03/2015: INR 39.68 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: BSE Bankex

Minimum Investment: Rs. 5000/-

FUND MANAGER

Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on March 31, 2015 Per Unit

Growth	10.0143
Dividend	10.0143
Direct Growth	10.0145
Direct Dividend	10.0144

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	0.05%
Sharpe Ratio	1.15
Portfolio Beta	0.04
YTM	2.16%

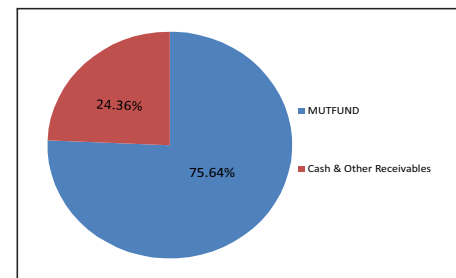
INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

PORTFOLIO

Company	% of Nav
MUTUAL FUND	
Mutual Fund Units	
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR	75.64%
Mutual Fund Units Total	75.64%
MUTUAL FUND Total	75.64%
Cash & Other Receivables	
CBLO / Repo	24.25%
Net Receivables/(Payables)	0.11%
Cash & Other Receivables	24.36%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Bankex Index	Return	Nifty	Return
Since Inception	10,014	0.14%	10,097	0.97%	9,930	-0.70%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE 100	Nifty
Mar 28, 2014 To Mar 31, 2015	-	-	-
Mar 28, 2013 To Mar 28, 2014	-	-	-
Mar 30, 2012 To Mar 28, 2013	-	-	-

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	February, 2015			7.0421
	March, 2015			8.2367
Daily Direct	February, 2015			7.0928
	March, 2015			8.2927

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	March 30, 2015	10.0000		0.1750
Monthly Dir.	March 30, 2015	10.0000		0.1750
Quarterly	March 24, 2015	10.0000		0.2500
Quarterly Dir.	October 16, 2014	10.0000		0.2500
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	February, 2015			0.0493
	March, 2015			0.0771
Daily Direct	February, 2015			0.0540
	March, 2015			0.0823
Weekly	February, 2015			0.0709
	March, 2015			0.0125
Weekly Direct	February, 2015			0.0852
	March, 2015			0.0676

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	February, 2015			0.0345
	March, 2015			0.0623
Daily Direct	February, 2015			0.0366
	March, 2015			0.0647
Weekly	February, 2015			0.0320
	March, 2015			0.0511
Weekly Direct	February, 2015			0.0341
	March, 2015			0.0532
Monthly	January, 2015			0.0858
	March, 2015			0.0842
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	December 30, 2014	10.0000		0.25
	March 24, 2015	10.0000		0.40
Qtrly Direct	December 30, 2014	10.0000		0.25
	March 24, 2015	10.0000		0.40

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	December 30, 2014			0.25
	March 24, 2015			0.65
Qtrly Dir	June 25, 2013			0.25
	December 30, 2014			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 26, 2013	10.0000		0.30
	March 24, 2015	10.0000		0.65

Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Equity Fund	34.49
LIC Nomura MF Balanced Fund	31.85
LIC Nomura MF Index Fund-Sensex Adv Plan	30.22
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Children Fund	29.22
LIC Nomura MF Index Fund-Nifty Plan	26.22
LIC Nomura MF Index Fund-Sensex plan	24.52

Fund Manager - Mr. Killol Pandya

Top 2	
Scheme Name	1-year Return
LIC Nomura MF Bond Fund	12.99
LIC Nomura MF MIP	10.96
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus Fund	8.59
LIC Nomura MF Income Plus Fund	7.40

Fund Manager - Mr. Sachin Relekar

Top 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan	49.81
LIC Nomura MF Growth Fund	41.01
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund	38.64
LIC Nomura MF ULIS	30.51

Fund Manager - Mr. Kunal Jain

Top 3	
Scheme Name	1-year Return
LIC Nomura MF G-Sec Fund	16.37
LIC Nomura MF Liquid Fund	8.94
LIC Nomura MF Annual-Inv-1	8.79
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Qtty-Inv-1	8.72
LIC Nomura MF Mthly-Inv-1	8.55
LIC Nomura MF Qtty-Inv-2	8.51

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000

Fax : 22843660 E-mail: corp.office@licnomuramf.com



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GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.