

# MUTUAL INTEREST

December, 2015 Monthly Magazine for Open Ended Schemes | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



## A FUND THAT NURTURES GROWTH

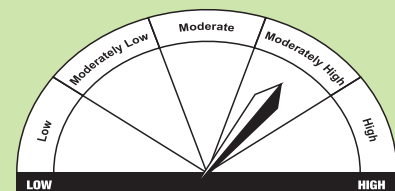


### LIC NOMURA MF GROWTH FUND

**An open-ended Growth Scheme**

**This product is suitable for investors who are seeking\*:**

- Long Term Capital Growth.
- Investment in equity and equity related securities.



Investors understand that their principal will be at moderately high risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**An open ended pure Growth Scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth. However, there is no assurance that the investment objective of the Schemes will be realized.**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

World-class asset management • Access to global research • Enhanced offerings of services & products  
FOR PRIVATE CIRCULATION



**Shri Saravana Kumar A.**  
CIO - Debt & Equity

## DEBT MARKET REVIEW

The month of November largely witnessed bearish sentiments in both the short and long term. Short term liquidity was a major factor due to a number of festivals falling in the same month. However RBI managed the liquidity by using its cash management tools. Long term bearishness was driven by a number of Domestic and International factors. On the international front, U.S farm rolls and unemployment data showed good numbers, thus substantiating FED stance for a hike in the next monetary policy. Domestic factors were driven by BJP's loss in the Bihar state elections and government's announcement to hike pension of government officials that would increase the burden for the government's fiscal management by further one lakh crore approximately.

Spread between CD and CP papers has widened by 10-15 bps. 2 months PSU CD has been dealt in 7.20 % -7.30 % range and 2 month manufacturing CP in the range of 7.35-7.45

### Outlook

Federal Open Market Committee (FOMC), US has stated that it may consider rate hike in the December 2015 Policy meeting however there is no certainty that it would actually happen. The market would continue its downward trajectory till some clarity comes regarding that. Liquidity has eased out after remaining tight for most of November however levels in the short term will go northwards due to advance tax and quarter end phenomena. Market sentiments will continue to remain negative in the long end of the curve due to impending US Monetary policy scheduled for Dec 15th and expectation of increased supply of Government securities in the upcoming budget.

## EQUITY MARKET REVIEW

Bihar poll results, flurry of reforms announcements dotted a muted November post some recovery in October. Market continues to slide sideways. Global uncertainties over macro environment particularly fed hike, slowdown in China continue to impact the sentiment. Sensex closed at 26,146 on November 30, 2015 marginally down 1.9% from 26,657 a month ago. Uneven monsoon's impact is now visible on the business of most the companies. Rural demand was seen weak whereas urban demand was not marked with sheen due to lower consumer confidence. Government is keen in reviving the economic cycle. Improvement in India's ranking in ease of doing business is positive from long term perspective. The government is also looking to divest from few public sector companies. In financial budget, it had estimated 70,000 crores from such dis-investments. India continues to lead the global consumer confidence index, according to Nielsen report which is a positive sign.

On the macro front, RBI had a monetary policy meeting on December 1st and the Governor kept the key rates unchanged. CRR and SLR remained unchanged at 4% and 21.5% respectively. The Governor highlighted that forward rate movement would be accommodative. Factors such as sub-par monsoon and inflation near target levels could result in a further ease of 25 bps in the medium term.

IIP grew 3.6% in September as against growth of 6.4% in August 2015. GDP at constant prices showed uptick and printed 7.4% in Q2FY16 versus comparable number of 7.0% last quarter and 8.4% last year. RBI however has reduced its GDP estimate to 7.4% for FY16 from earlier 7.6% referring to back ended nature of growth. On inflation front, CPI inflation climbed with sequential increase in prices of vegetables, pulses and personal care items. CPI increased 5.0% in October as against the increase of 4.4% in September. Secular decline in core inflation continues, it contracted 2.0% in October compared to 1.9% in September. Increase in service tax rate from 12.36% to 14% from June onwards is also one of the factors. WPI inflation contracted 3.8% in October against (-4.5%) in September.

Sector-wise indices – Consumer Durables and Auto index climbed 5.0% and 4.4% respectively. While Healthcare & IT indices underperformed during the month, they returned (-9.8%) & (-2.8%) respectively.

### Capital flows:

In November 2015, FPI/FILs were net sellers in the equity to the tune of Rs. 7,671 crores (\$ 1.15 billion). FILs bought equity worth Rs. 21,677 crores (USD 3.25 billion) from Jan 2015 to Nov 2015. (1 USD = INR 66.7)

### Outlook:

November started with anxiety of Bihar Poll results. Post results, we saw a flurry of reforms announcements by current government. As these reforms would take shape in next few months, there would be uncertainties looming with respect to extent and direction of reforms. Current strength of numbers in Rajyasabha points towards possible drag on reforms agenda. GST would be a key reform to watch for in coming months.

Muted numbers from Auto sector post Diwali indicate further work needs to be done in confidence building before we see sustained growth. Oil continued its slide and is on the verge to break \$40 mark downwards. Other commodities too have continued their correction in November. Commodity correction is a positive for Indian companies as India is a net commodity consumer and lower commodity prices indicate margin expansion for Indian companies.

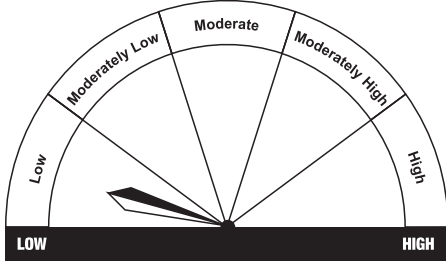
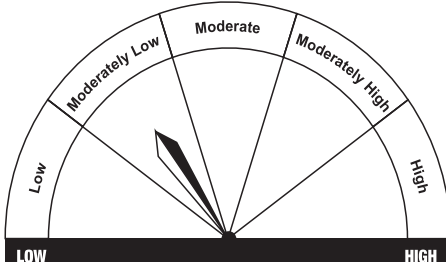
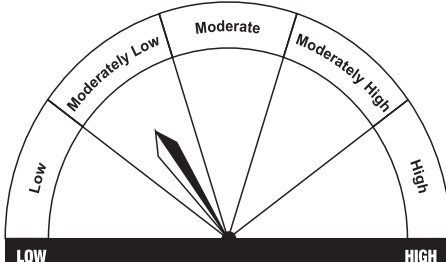
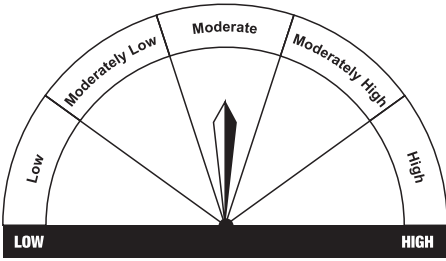
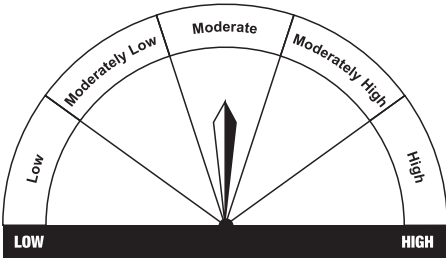
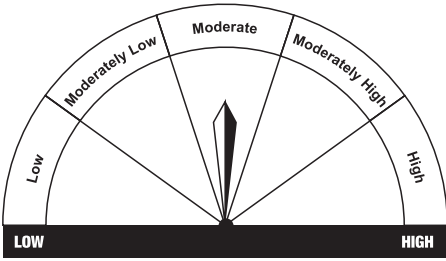
Fed has indicated about a policy change soon, but there are many variables like inflation, Chinese economy slowdown, job losses which keep influencing the outcome. In wake of Global uncertainties, we continue to prefer bottom-up process for stock selection. We advise investors to adhere to their optimal long term asset allocation and not be swayed by current uncertainties.

Reserve Bank Governor announced the fifth bi-monthly monetary policy on December 1, 2015 and proposed no new changes to the rates. Looking forward, RBI sees inflation likely to go up for a few months as favourable base effects reverse. The Reserve Bank has stated its accommodative policy towards rates and is likely to reduce the policy rates in medium term. RBI may think of further rate cut in the first quarter of the next fiscal if the inflation remains near the targeted rate.

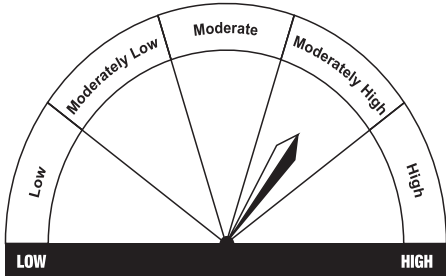
The modest pick-up in the growth momentum seen till date is benefited from soft commodity prices, comfortable liquidity conditions, some de-clogging of stalled projects, and higher capital expenditure by the central government. Underlying economic activity remains challenged on account of the rainfall deficiency, weak industrial production and insufficient investment activity.

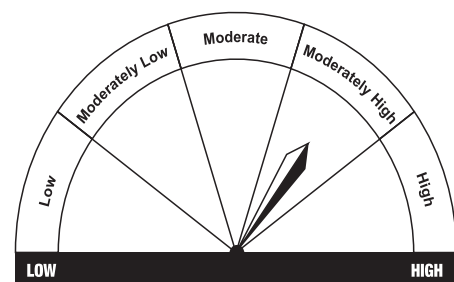
Strong commitment to reform implementation by the government is need of the hour in order to place India back onto a fast-growth trajectory in a sustainable manner. Uplift in ranking for ease of doing business and topping the global confidence index for July-September 2015 quarter for sixth time in a row indicate brighter prospects for economic growth going forward.

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Sensex	26,146	-1.90%	-0.50%	-6.00%
NIFTY 50	7,935	-1.60%	-0.50%	-5.90%
BSE Cons Durables	12,466	5.00%	12.80%	16.90%
BSE Auto	18,964	4.40%	6.20%	-0.60%
BSE Oil & Gas	9,328	2.90%	5.10%	-3.30%
BSE Small-Cap	11,636	2.80%	6.10%	3.20%
BSE FMCG Sector	7,912	0.80%	1.60%	0.80%
BANKEK	19,916	0.70%	1.40%	-7.40%
BSE Mid Cap	10,990	0.10%	2.40%	2.60%
BSE Power	1,902	-0.80%	3.70%	-8.10%
BSE 500	10,581	-0.80%	0.40%	-4.00%
BSE 200	3,365	-1.10%	-0.10%	-4.70%
BSE 100	8,082	-1.40%	-0.50%	-5.50%
BSE Realty	1,344	-2.00%	6.60%	-12.60%
BSE Cap Goods	14,587	-2.40%	-9.70%	-13.20%
BSE Metal	7,118	-2.60%	-4.40%	-26.80%
BSE IT Sector	10,950	-2.80%	-1.90%	0.40%
BSE Healthcare	16,298	-9.80%	-9.30%	-3.60%

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
<b>LIC Nomura MF Liquid Fund</b>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt / Money Market Instruments</li> <li><b>Risk - Low</b></li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
<b>LIC Nomura MF Savings Plus Fund</b>	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in Debt/Money Market Instruments</li> <li><b>Risk - Moderately Low</b></li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
<b>LIC Nomura MF Income Plus Plan</b>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt / Money Market Instruments / Govt. Securities</li> <li><b>Risk - Moderately Low</b></li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
<b>LIC Nomura MF Bond Fund</b>	<ul style="list-style-type: none"> <li>Regular income for long term</li> <li>Investment in Debt / Money Market Instruments / Govt. Securities</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
<b>LIC Nomura MF Government Securities Fund</b>	<ul style="list-style-type: none"> <li>Long term Capital Appreciation and current income</li> <li>Investment in sovereign securities issued by Central State Government</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
<b>LIC Nomura MF Gsec Long Term Exchange Traded Fund</b>	<ul style="list-style-type: none"> <li>Medium to Long term Regular Income</li> <li>Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking error.</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>

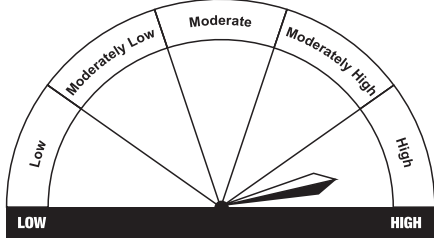
# RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Monthly Income Plan	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p data-bbox="1068 1165 1511 1186">Investors understand that their principal will be at moderately high risk</p>
* LIC Nomura MF Balanced Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Growth Fund	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Equity Fund	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Tax Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Index Fund - Sensex Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Index Fund-Nifty Plan	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Children's Fund	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Debt and money market instruments as well as Equity and Equity related instruments.</li> <li><b>Risk - Moderately High</b></li> </ul>	
LIC Nomura MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High.</b></li> </ul>	



Investors understand that their principal will be at moderately high risk

# RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
<b>LIC Nomura MF Infrastructure Fund</b>	<ul style="list-style-type: none"> <li>• Long Term Capital Growth</li> <li>• Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector</li> <li>• <b>Risk - High</b></li> </ul>	 <p data-bbox="1117 636 1474 653">Investors understand that their principal will be at high risk</p>
<b>LIC Nomura MF Midcap Fund</b>	<ul style="list-style-type: none"> <li>• Long Term Capital Growth</li> <li>• Investment predominantly equity and equity related securities of mid-cap companies.</li> <li>• <b>Risk - High</b></li> </ul>	
<b>LIC Nomura MF Banking and Financial Services Fund</b>	<ul style="list-style-type: none"> <li>• Capital Appreciation over Long Term</li> <li>• Investment predominantly in a portfolio of equity &amp; equity related securities of companies engaged in banking and financial services.</li> <li>• <b>Risk - High</b></li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# LIC NOMURA MF LIQUID FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Liquid

**Allotment Date:** March 18, 2002

**AUM as on 30/11/2015:** INR 9262.04 Cr

**Average AUM as on 30/11/2015:** INR 8614.51 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/- (w.e.f. 12-09-2013)

## FUND MANAGER

**Name:** Mr. Rahul Singh

**Experience :** 7 years

## NAV

For all the plans and options

NAV as on November 30, 2015	Per Unit
Growth	2670.3529
Dividend	1098.0000
Direct Growth	2674.9902
Direct Dividend	1098.0000

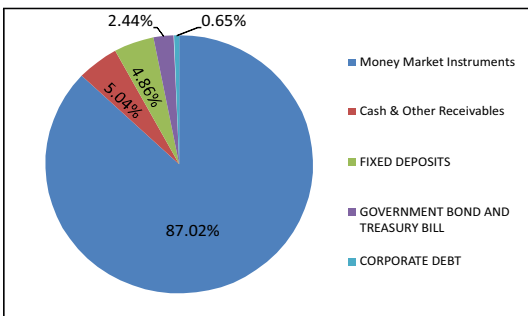
**EXPENSE RATIO - REGULAR :** 0.16%

**EXPENSE RATIO - DIRECT :** 0.04%

## PORTFOLIO METRICS

Average Maturity	32 days
Modified Duration	0.08 yrs
YTM	7.32%

## ASSET ALLOCATION



## INVESTMENT OBJECTIVE

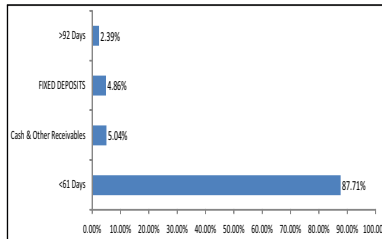
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

## PORTFOLIO

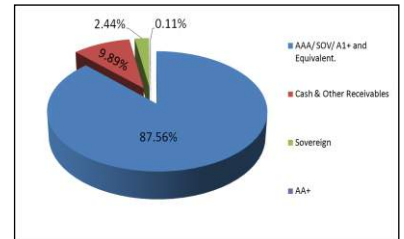
Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Indiabulls Housing Finance Ltd	CARE AAA	0.54%
L and T Fincorp Limited	CARE AA+	0.11%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>0.65%</b>
<b>CORPORATE DEBT Total</b>		<b>0.65%</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
Corporation Bank	CRISIL A1+	4.00%
IDBI Bank Ltd	CRISIL A1+	2.14%
South Indian Bank Ltd	CARE A1+	1.07%
Indusind Bank Ltd	CRISIL A1+	0.80%
Punjab & Sind Bank	ICRAA1+	1.89%
Andhra Bank	CARE A1+	0.53%
Kotak Mahindra Bank Ltd	CRISIL A1+	0.53%
<b>Certificate of Deposit Total</b>		<b>10.96%</b>
<b>Commercial Paper</b>		
L and T Fincorp Limited	CARE A1+	3.78%
Gruh Finance Ltd	CRISIL A1+	2.68%
Aditya Birla Finance Ltd	ICRAA1+	3.22%
Tata Capital Financial Services Ltd	ICRAA1+	2.68%
Edelweiss Commodities Services Ltd	CRISIL A1+	7.76%
Indiabulls Housing Finance Ltd	CRISIL A1+	0.54%
Indiabulls Housing Finance Ltd	CARE A1+	3.22%
Religare Finvest Ltd	FITCH A1+	2.67%
Reliance Capital Ltd	CRISIL A1+	3.20%
Adani Enterprises Ltd	CARE A1+	4.01%
Adani Enterprises Ltd	BWR A1+	3.95%
Steel Authority of India Ltd	FITCH A1+	1.94%
Sundaram Finance Ltd	ICRAA1+	1.62%
Adani Ports and Special Economic Zone Ltd	ICRAA1+	1.60%
Tata Motors Finance Ltd	ICRAA1+	1.60%
Nabha Power Ltd	ICRAA1+	1.60%
Export Import Bank of India	CRISIL A1+	1.56%
Century Textiles & Industries Ltd	CRISIL A1+	1.56%
ECL Finance Ltd	CRISIL A1+	1.45%
J L & F S Ltd	FITCH A1+	1.08%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	1.61%
Talwandi Sabo Power Ltd	CRISIL A1+	1.08%
Axis Finance Limited	FITCH A1+	1.07%
IFCI Ltd	ICRAA1+	1.07%
Deepak Fertilizers and Petrochemicals Corporation Ltd	ICRAA1+	1.61%

Edelweiss Financial Services Ltd	CRISIL A1+	3.21%
Jhajar Power Ltd	FITCH A1+	1.07%
Reliance Jio Infocomm Limited	CARE A1+	2.14%
Adani Transmission Ltd	FITCH A1+	1.60%
Coromandel International Ltd	CRISIL A1+	1.06%
Chambal Fertilizers & Chemicals Ltd	CRISIL A1+	1.51%
Housing Development Finance Corporation Ltd	ICRAA1+	0.68%
National Fertilizers Ltd	CRISIL A1+	0.54%
Praram Enterprises Ltd	ICRAA1+	0.54%
<b>MAHINDRA RURAL HOUSING FINANCE</b>		
Arvind Ltd	CARE A1+	0.54%
Future Retail Ltd	CARE A1+	0.54%
JM Financial Services Ltd	ICRAA1+	0.54%
Religare Securities Ltd	ICRAA1+	1.07%
PNB Housing Finance Ltd	CARE A1+	0.53%
Gujarat Narmada Valley Fertilizer Company Ltd	ICRAA1+	0.27%
Aditya Birla Housing Finance Ltd.	ICRAA1+	0.54%
Time Technoplast Ltd	CRISIL A1+	0.75%
Manappuram Finance Ltd	CRISIL A1+	0.11%
Bajaj Finance Ltd	CRISIL A1+	0.05%
L&T Finance Ltd	CARE A1+	0.05%
<b>Commercial Paper Total</b>		<b>76.06%</b>
<b>Money Market Instruments Total</b>		<b>87.02%</b>
<b>FIXED DEPOSITS</b>		
<b>Fixed Deposit</b>		
7.9% Lakshmi Vilas Bank Ltd FD (MD 02/12/2015)		2.16%
7.25% HDFC Bank Ltd FD (MD 30/12/2015)		1.62%
7.3% J&K Bank Ltd FD (30/12/2015)		1.06%
<b>Fixed Deposit Total</b>		<b>4.86%</b>
<b>FIXED DEPOSITS Total</b>		<b>4.86%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Treasury Bill</b>		
91 Days Tbill (MD 03/12/2015)	SOV	1.42%
91 Days Tbill (MD 31/12/2015)	SOV	0.59%
91 Days Tbill (MD 28/01/2016)	SOV	0.43%
<b>Treasury Bill Total</b>		<b>2.44%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>2.44%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		4.89%
Net Receivables/(Payables)		0.15%
<b>Cash &amp; Other Receivables</b>		<b>5.04%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
September 30, 2014 to September 30, 2015	8.63%	8.56%	8.86%
September 30, 2013 to September 30, 2014	9.23%	9.49%	8.35%
September 28, 2012 to September 30, 2013	8.81%	8.54%	5.70%

## ANNUALISED PERFORMANCE

As on 30 November 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	7.34%	7.22%	7.67%
Last 15 Days	7.41%	7.33%	7.29%
Last 30 Days	7.47%	7.15%	7.23%

\* For Dividend History refer to page no. 24

## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	26,371	7.42%	NA	NA	21,642	5.86%

# LIC NOMURA MF SAVINGS PLUS FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Short Term

**Allotment Date:** June 9, 2003

**AUM as on 30/11/2015:** INR 1188.05 Cr

**Average AUM as on 30/11/2015:** INR 1145.86 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** NIL w.e.f. 16/03/2015

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Rahul Singh

**Experience :** 7 years

## NAV

For all the plans and options

NAV as on November 30, 2015	Per Unit
Growth	22.5054
Dividend - Daily	10.1611
Dividend - Weekly	10.1069
Dividend - Monthly	10.2082
Direct Growth	22.9904
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5187
Direct Dividend - Monthly	12.1505

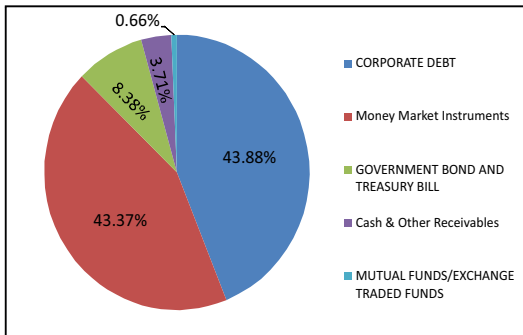
**EXPENSE RATIO - REGULAR :** 1.00%

**EXPENSE RATIO - DIRECT :** 0.20%

## PORTFOLIO METRICS

Average Maturity	745 days
Modified Duration	1.23 yrs
YTM	8.31%

## ASSET ALLOCATION



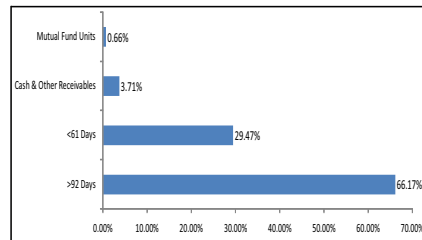
## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Tata Capital Financial Services Ltd	[ICRA]AA+	1.94%
Tata Capital Financial Services Ltd	CRISIL AA+	2.11%
Religare Finvest Ltd	[ICRA]AA-	0.56%
Adani Ports and Special Economic Zone Ltd	[ICRA]AA+	3.39%
Dewan Housing Finance Corporation Ltd	CARE AAA	4.33%
Deepak Fertilizers and Petrochemicals Corporation Ltd	[ICRA]AA	0.42%
Adani Transmission Ltd	IND AA+	4.20%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.92%
Piramal Enterprises Ltd	[ICRA]AA	4.20%
Dalmia Cement (Bharat) Ltd	[ICRA]AA-	4.22%
Rural Electrification Corporation Ltd	CRISIL AAA	4.32%
Vedanta Ltd	CRISIL AA	2.07%
L & T Infrastructure Finance Co Ltd	CARE AA+	1.69%
Tata Capital Housing Finance Ltd	CRISIL AA+	1.11%
Nuclear Power Corporation Of India Ltd	CRISIL AAA	0.86%
Shriram Transport Finance Company Ltd	CARE AA+	0.85%
Power Finance Corporation Ltd	CRISIL AAA	0.98%
India Infoline Finance Ltd	CARE AA	0.43%
Indian Oil Corporation Ltd	[ICRA]AAA	0.12%
HDFC Bank Ltd	IND AAA	0.08%
Power Grid Corporation of India Ltd	CRISIL AAA	0.08%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>38.89%</b>
<b>Zero Coupon Bond</b>		
Tata Motors Finance Ltd	CRISIL AA	2.11%
Edelweiss Financial Services Ltd	CARE AA	1.94%
Indiabulls Housing Finance Ltd	BWR AAA	0.94%
<b>Zero Coupon Bond Total</b>		<b>5.00%</b>
<b>CORPORATE DEBT Total</b>		<b>43.88%</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
Punjab & Sind Bank	[ICRA]A1+	2.06%
Canara Bank	CRISIL A1+	4.12%
<b>Certificate of Deposit Total</b>		<b>6.19%</b>
<b>Commercial Paper</b>		
Edelweiss Commodities Services Ltd	CRISIL A1+	5.03%
Adani Enterprises Ltd	CARE A1+	2.09%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	2.01%
Nabha Power Ltd	[ICRA]A1+	4.16%
I L & F S Ltd	[ICRA]A1+	0.41%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	1.59%
IFCI Ltd	[ICRA]A1+	4.18%
Edelweiss Financial Services Ltd	CRISIL A1+	2.10%
Housing Development Finance Corporation Ltd	CRISIL A1+	1.01%
Arvind Ltd	CARE A1+	4.18%
Karvy Stock Broking Ltd	[ICRA]A1+	4.19%
SREI Equipment Finance Ltd	[ICRA]A1+	2.06%
JM Financial Products Ltd	CRISIL A1+	4.17%
<b>Commercial Paper Total</b>		<b>37.19%</b>
<b>Money Market Instruments Total</b>		<b>43.37%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LIC NOMURA MF FMP SERIES 89(1100 Days)Dir Plan-Grw		0.66%
<b>Mutual Fund Units Total</b>		<b>0.66%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>0.66%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.72% GOI (MD 25/05/2025)	SOV	4.19%
7.88% GOI (MD 19/03/2030)	SOV	4.19%
<b>Government Bond Total</b>		<b>8.38%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>8.38%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		4.07%
Net Receivables/(Payables)		-0.36%
<b>Cash &amp; Other Receivables</b>		<b>3.71%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO

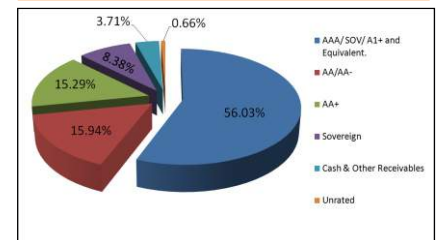


## POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Liquid Fund Index	Return	1 year T -bill	Return
Since Inception	22,267	6.71%	22,544	6.82%	20,026	5.79%

## RATING PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
September 30, 2014 to September 30, 2015	8.52%	8.56%	8.86%
September 30, 2013 to September 30, 2014	8.30%	9.49%	8.35%
September 28, 2012 to September 30, 2013	7.99%	8.54%	5.70%

\* For Dividend History refer to page no. 24

# LIC NOMURA MF INCOME PLUS FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Allotment Date:** May 31, 2007

**AUM as on 30/11/2015** INR 96.52 Cr

**Average AUM as on 30/11/2015** INR 95.87 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/- (w.e.f. 12-09-2013)

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

NAV as on November 30, 2015	Per Unit
Growth	18.5816
Dividend - Daily	10.0988
Dividend - Weekly	10.0995
Dividend - Monthly	10.1629
Direct Growth	18.9641
Direct Dividend - Daily	10.1006
Direct Dividend - Weekly	10.1001

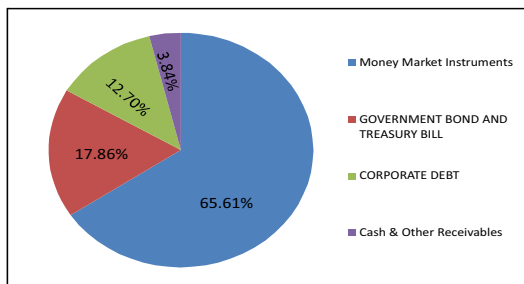
**EXPENSE RATIO - REGULAR :** 2.25%

**EXPENSE RATIO - DIRECT :** 1.79%

## PORTFOLIO METRICS

Average Maturity	872 days
Modified Duration	1.35 yrs
YTM	7.90%

## ASSET ALLOCATION



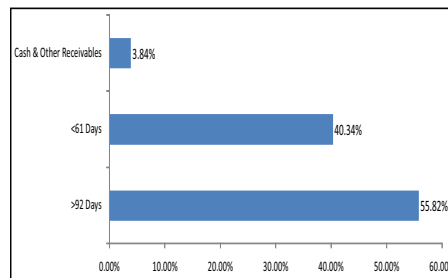
## INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

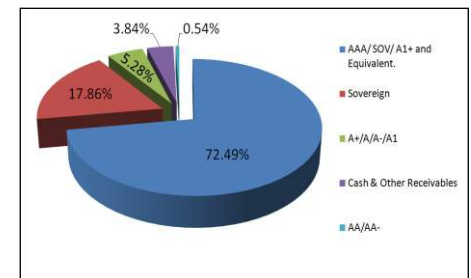
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
SREI Equipment Finance Ltd	CARE A+	5.28%
Rural Electrification Corporation Ltd	CRISIL AAA	5.26%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>10.54%</b>
<b>Zero Coupon Bond</b>		
Indiabulls Housing Finance Ltd	CARE AAA	1.62%
Cholamandalam Investment and Finance Company Ltd	[ICRA]AA	0.54%
<b>Zero Coupon Bond Total</b>		<b>2.16%</b>
<b>CORPORATE DEBT Total</b>		<b>12.70%</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
Axis Bank Ltd	CRISIL A1+	4.13%
<b>Certificate of Deposit Total</b>		<b>4.13%</b>
<b>Commercial Paper</b>		
Gujarat Narmada Valley Fertilizer Company Ltd	[ICRA]A1+	25.89%
IFCI Ltd	[ICRA]A1+	25.27%
Edelweiss Commodities Services Ltd	CRISIL A1+	5.17%
Time Technoplast Ltd	CRISIL A1+	5.15%
<b>Commercial Paper Total</b>		<b>61.47%</b>
<b>Money Market Instruments Total</b>		<b>65.61%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.59% GOI (MD 20/03/2029)	SOV	5.11%
8.40% GOI (MD 28/07/2024)	SOV	4.93%
7.35% GOI (MD 22/06/2024)	SOV	3.02%
8.15% GOI (MD 24/11/2026)	SOV	2.91%
8.60% GOI (MD 02/06/2028)	SOV	1.89%
<b>Government Bond Total</b>		<b>17.86%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>17.86%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		3.23%
Net Receivables/(Payables)		0.61%
<b>Cash &amp; Other Receivables</b>		<b>3.84%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	18,467	7.63%	18,414	7.59%	16,739	6.37%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
September 30, 2014 to September 30, 2015	7.00%	8.56%	8.86%
September 30, 2013 to September 30, 2014	7.47%	9.49%	8.35%
September 28, 2012 to September 30, 2013	8.00%	8.54%	5.70%

\* For Dividend History refer to page no. 24



# LIC NOMURA MF BOND FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Allotment Date:** May 6, 2008

**AUM as on 30/11/2015:** INR 126.46 Cr

**Average AUM as on 30/11/2015:** INR 127.08 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** Crisil Composite Bond Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth 39.7710

Dividend 10.5659

Direct Growth 40.4044

Direct Dividend 10.7556

**EXPENSE RATIO - REGULAR :** 2.65%

**EXPENSE RATIO - DIRECT :** 1.92%

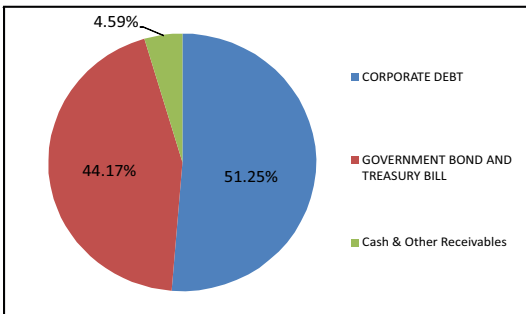
## PORTFOLIO METRICS

Average Maturity 3,844 days

Modified Duration 5.58 years

YTM 8.42%

## ASSET ALLOCATION



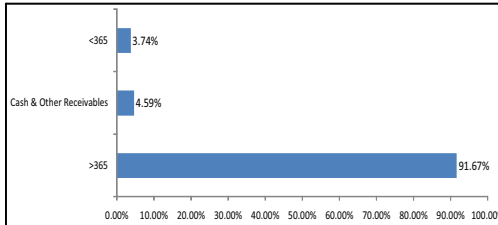
## INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

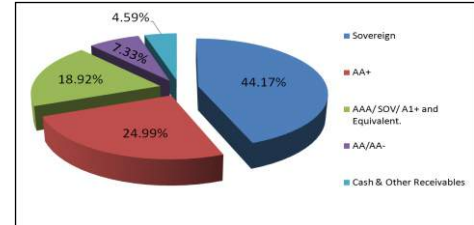
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Indiabulls Housing Finance Ltd	CARE AA+	12.11%
Tata Capital Housing Finance Ltd	CRISIL AA+	8.82%
State Bank of Patiala	[ICRA]AAA	7.89%
Power Grid Corporation of India Ltd	CRISIL AAA	6.65%
Tata Motors Ltd	CARE AA+	4.06%
Tata Sons Ltd	CRISIL AAA	3.58%
IDBI Bank Ltd	CRISIL AA-	0.79%
Power Finance Corporation Ltd	CRISIL AAA	0.64%
Piramal Enterprises Ltd	[ICRA]AA	0.40%
Rural Electrification Corporation Ltd	CRISIL AAA	0.16%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>45.10%</b>
<b>Zero Coupon Bond</b>		
Edelweiss Financial Services Ltd	CARE AA	4.56%
Tata Motors Finance Ltd	CRISIL AA	1.59%
<b>Zero Coupon Bond Total</b>		<b>6.15%</b>
<b>CORPORATE DEBT Total</b>		<b>51.25%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
8.24% GOI (MD 10/11/2033)	SOV	12.17%
8.13% GOI (MD 22/06/2045)	SOV	8.03%
7.59% GOI (MD 20/03/2029)	SOV	5.46%
9.23% GOI (MD 23/12/2043)	SOV	4.69%
8.30% GOI (MD 02/07/2040)	SOV	4.01%
7.72% GOI (MD 25/05/2025)	SOV	3.94%
8.60% GOI (MD 02/06/2028)	SOV	2.88%
7.88% GOI (MD 19/03/2030)	SOV	1.11%
8.28% GOI (M/D 21/09/2027)	SOV	1.05%
8.15% GOI (MD 24/11/2026)	SOV	0.82%
8.40% GOI (MD 28/07/2024)	SOV	0.01%
<b>Government Bond Total</b>		<b>44.17%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>44.17%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		1.91%
Net Receivables/(Payables)		2.68%
<b>Cash &amp; Other Receivables</b>		<b>4.59%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	39,736	8.77%	NA	NA	NA	NA

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
September 30, 2014 to September 30, 2015	11.17%	12.56%	13.76%
September 30, 2013 to September 30, 2014	9.14%	11.61%	6.85%
September 28, 2012 to September 30, 2013	3.68%	3.48%	2.45%

\* For Dividend History refer to page no. 24

# LIC NOMURA MF G-SEC FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Gilt  
**Allotment Date:** November 29, 1999  
**AUM as on 30/11/2015:** INR 78.32 Cr  
**Average AUM as on 30/11/2015:** INR 81.63 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil (w.e.f 11/12/2014)  
**Benchmark:** I-Sec Composite Index  
**Minimum Investment:** Rs. 10000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain  
**Experience :** 9 years

## NAV

For all the plans and options

NAV as on November 30, 2015	Per Unit
PF Growth	18.1754
Regular Growth	31.5297
Direct Regular Growth	32.1487
PF Dividend	11.7613
Regular Dividend	10.4135
Direct Regular Dividend	10.6334

**EXPENSE RATIO - REGULAR :** 2.50%

**EXPENSE RATIO - DIRECT :** 1.38%

## PORTFOLIO METRICS

Average Maturity	7,861 days
Modified Duration	10.99 years
YTM	7.91%

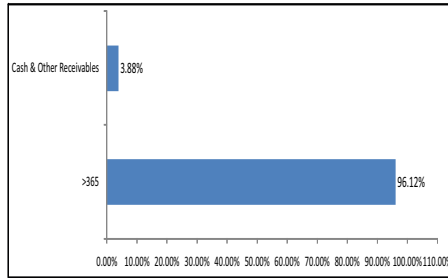
## INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

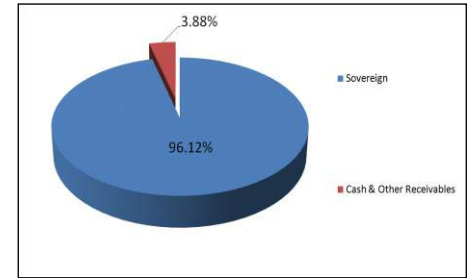
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.59% GOI (MD 20/03/2029)	SOV	31.48%
8.17% GOI (MD 01/12/2044)	SOV	26.01%
8.13% GOI (MD 22/06/2045)	SOV	25.92%
7.95% GOI (MD 28/08/2032)	SOV	12.71%
<b>Government Bond Total</b>		<b>96.12%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		
		<b>96.12%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		1.09%
Net Receivables/(Payables)		2.79%
<b>Cash &amp; Other Receivables</b>		<b>3.88%</b>
<b>Grand Total</b>		<b>100.00%</b>

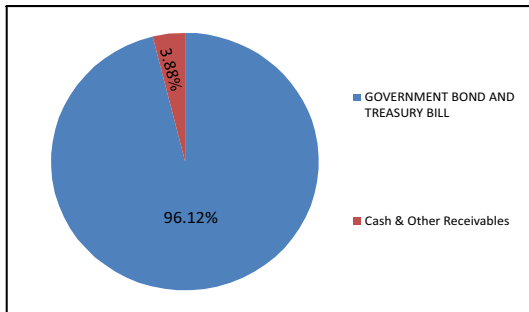
## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 Year GOI	Return
Since Inception	31,883	7.59%	NA	NA	NA	NA

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	I Sec Composite Index	10 year GOI
September 30, 2014 to September 30, 2015	14.80%	13.30%	13.76%
September 30, 2013 to September 30, 2014	8.32%	11.12%	6.85%
September 28, 2012 to September 30, 2013	0.34%	4.94%	2.45%

\* For Dividend History refer to page no. 24

# LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

## SCHEME FEATURES

**Scheme Type:** Insurance Linked Tax Saving

**Allotment Date:** June 19, 1989

**AUM as on 30/11/2015:** INR 182.44 Cr

**Average AUM as on 30/11/2015:** INR 180.90 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:**

Rs. 10000/- under Single Premium Option

Rs. 1000/- under Regular Premium - Yearly Option

Rs. 100/- under Regular Premium - Monthly Option

## FUND MANAGER

Shri Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Dividend 14.1315

Direct Dividend 14.3041

**EXPENSE RATIO - REGULAR :** 2.28%

**EXPENSE RATIO - DIRECT :** 1.62%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.16 times

## RISK MEASURES

Standard Deviation 3.27%

Sharpe Ratio 0.13

Portfolio Beta 1.11

R squared 0.18

YTM 1.10%

## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

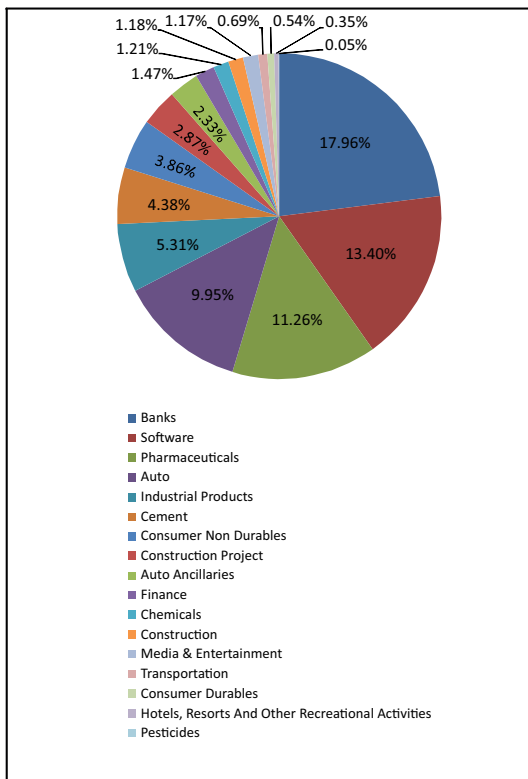
## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>9.95%</b>
Eicher Motors Ltd	4.13%
Tata Motors Ltd	2.11%
Mahindra & Mahindra Ltd	2.08%
Tata Motors Ltd DVR Shares	1.64%
<b>Auto Ancillaries</b>	<b>2.33%</b>
Bosch Ltd	2.33%
<b>Banks</b>	<b>17.96%</b>
HDFC Bank Ltd	7.22%
ICICI Bank Ltd	5.78%
Axis Bank Ltd	4.96%
<b>Cement</b>	<b>4.38%</b>
JK Lakshmi Cement Ltd	1.91%
Ultratech Cement Ltd	1.55%
The Ramco Cements Ltd	0.92%
<b>Chemicals</b>	<b>1.21%</b>
Solar Industries India Ltd	1.21%
<b>Construction</b>	<b>1.18%</b>
Brigade Enterprises Ltd	1.18%
<b>Construction Project</b>	<b>2.87%</b>
Ashoka Buildcon Ltd	1.91%
Larsen & Toubro Ltd	0.96%
<b>Consumer Durables</b>	<b>0.54%</b>
Bata India Ltd	0.54%
<b>Consumer Non Durables</b>	<b>3.86%</b>
ITC Ltd	2.18%
United Spirits Ltd	0.87%
Kaveri Seed Company Ltd	0.81%
<b>Finance</b>	<b>1.47%</b>
Mahindra & Mahindra Financial Services Ltd	0.96%
Shriram Transport Finance Company Ltd	0.52%
<b>Hotels, Resorts And Other Recreational Activities</b>	<b>0.35%</b>
Adlabs Entertainment Limited	0.35%
<b>Industrial Products</b>	<b>5.31%</b>
Bharat Forge Ltd	2.46%
Cummins India Ltd	2.30%
SKF India Ltd	0.55%

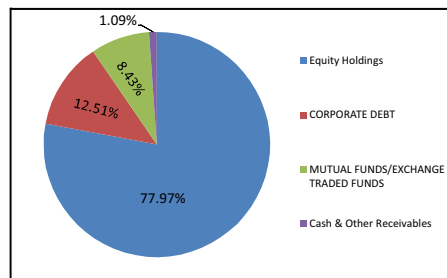
<b>Media &amp; Entertainment</b>	<b>1.17%</b>
Zee Entertainment Enterprises Ltd	1.17%
<b>Pesticides</b>	<b>0.05%</b>
Sharda Cropchem Limited	0.05%
<b>Pharmaceuticals</b>	<b>11.26%</b>
Lupin Ltd	4.40%
Aurobindo Pharma Ltd	2.10%
Dr. Reddy's Laboratories Ltd	1.96%
IPCA Laboratories Ltd	1.92%
Suven Life Sciences Ltd	0.88%
<b>Software</b>	<b>13.40%</b>
Infosys Ltd	3.40%
HCL Technologies Ltd	3.22%
Tata Consultancy Services Ltd	2.98%
Tech Mahindra Ltd	1.86%
Info Edge (India) Ltd	1.10%
Just Dial Limited	0.85%
<b>Transportation</b>	<b>0.69%</b>
Blue Dart Express Ltd	0.69%
<b>Equity Holdings Total</b>	<b>77.97%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Housing Development Finance Corporation Ltd	CRISIL AAA	7.01%
Power Finance Corporation Ltd	CRISIL AAA	5.48%
Blue Dart Express Ltd	[ICRA]AA	0.01%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>12.51%</b>
<b>CORPORATE DEBT Total</b>		<b>12.51%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LICNMF SAVINGS PLUS FUND- DIRECT PL-GROWTH OPTION		5.59%
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		2.83%
<b>Mutual Fund Units Total</b>		<b>8.43%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>8.43%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		1.79%
Net Receivables/(Payables)		-0.70%
<b>Cash &amp; Other Receivables</b>		<b>1.09%</b>
<b>Grand Total</b>		<b>100.00%</b>

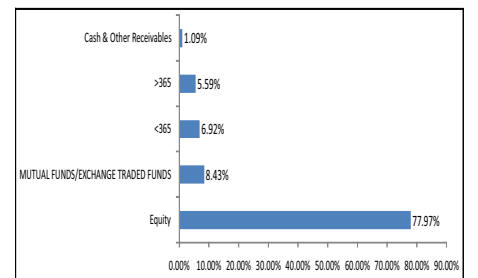
## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	46,172	5.99%	NA	NA	NA	NA

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
September 30, 2014 to September 30, 2015	7.02%	4.38%	-0.20%
September 30, 2013 to September 30, 2014	30.70%	28.89%	38.87%
September 28, 2012 to September 30, 2013	1.29%	1.86%	0.56%

# LIC NOMURA MF BALANCED FUND

## SCHEME FEATURES

**Scheme Type:** Balanced

**Allotment Date:** January 1, 1991

**AUM as on 30/11/2015:** INR 31.69 Cr

**Average AUM as on 30/11/2015:** INR 31.23 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs.1000/-

## FUND MANAGER

Shri Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth	81.1798
Dividend	13.7521
Direct Growth	82.6658
Direct Dividend	14.0083

**EXPENSE RATIO - REGULAR :** 2.70%

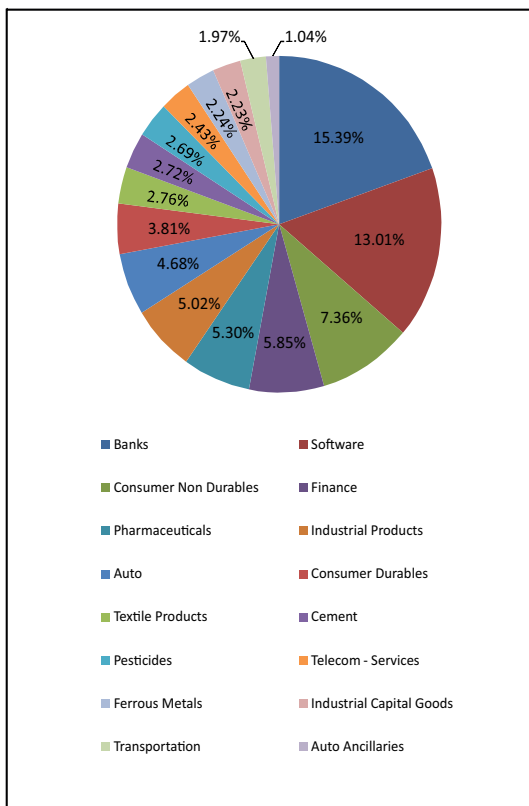
**EXPENSE RATIO - DIRECT :** 2.17%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.29 times

## RISK MEASURES

Standard Deviation	3.38%
Sharpe Ratio	0.11
Portfolio Beta	1.19
R squared	0.19
YTM	1.66%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

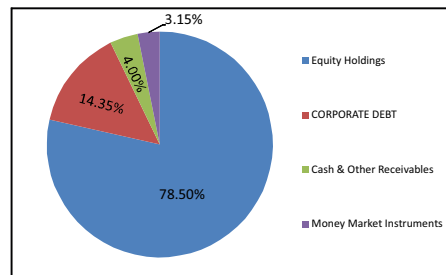
## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>4.68%</b>
Tata Motors Ltd	2.00%
Tata Motors Ltd DVR Shares	1.89%
Eicher Motors Ltd	0.79%
<b>Auto Ancillaries</b>	<b>1.04%</b>
Bosch Ltd	1.04%
<b>Banks</b>	<b>15.39%</b>
State Bank of India	4.89%
ICICI Bank Ltd	4.11%
Axis Bank Ltd	2.42%
City Union Bank Ltd	1.95%
Bank of India	1.17%
Bank of Baroda	0.85%
<b>Cement</b>	<b>2.72%</b>
Grasim Industries Ltd	1.59%
Ambuja Cements Ltd	1.13%
<b>Consumer Durables</b>	<b>3.81%</b>
Century Plyboards (India) Ltd	2.49%
Bata India Ltd	1.32%
<b>Consumer Non Durables</b>	<b>7.36%</b>
ITC Ltd	2.82%
Dabur India Ltd	2.00%
Jubilant Foodworks Ltd	1.31%
Kaveri Seed Company Ltd	1.22%
<b>Ferrous Metals</b>	<b>2.24%</b>
Tata Steel Ltd	2.24%
<b>Finance</b>	<b>5.85%</b>
Multi Commodity Exchange of India Ltd	1.72%
Shriram Transport Finance Company Ltd	1.49%
Power Finance Corporation Ltd	1.39%
Mahindra & Mahindra Financial Services Ltd	1.25%
<b>Industrial Capital Goods</b>	<b>2.23%</b>
Crompton Greaves Ltd	2.23%
<b>Industrial Products</b>	<b>5.02%</b>
Bharat Forge Ltd	2.74%
Cummins India Ltd	1.46%
IFGL REFRACTORIES LTD	0.82%

<b>Pesticides</b>	<b>2.69%</b>
PI Industries Ltd	2.69%
<b>Pharmaceuticals</b>	<b>5.30%</b>
IPCA Laboratories Ltd	2.23%
Suven Life Sciences Ltd	1.56%
Cipla Ltd	1.50%
<b>Software</b>	<b>13.01%</b>
Infosys Ltd	3.64%
Tech Mahindra Ltd	3.64%
Persistent Systems Ltd	2.60%
Wipro Ltd	1.75%
Oracle Financial Services Software Ltd	1.38%
<b>Telecom - Services</b>	<b>2.43%</b>
Bharti Airtel Ltd	2.43%
<b>Textile Products</b>	<b>2.76%</b>
SRF Ltd	2.76%
<b>Transportation</b>	<b>1.97%</b>
Container Corporation of India Ltd	1.97%
<b>Equity Holdings Total</b>	<b>78.50%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Power Grid Corporation of India Ltd	CRISIL AAA	6.64%
Rural Electrification Corporation Ltd	CRISIL AAA	6.12%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.59%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>14.35%</b>
<b>CORPORATE DEBT Total</b>		<b>14.35%</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
Axis Bank Ltd	CRISIL A1+	3.15%
<b>Certificate of Deposit Total</b>		<b>3.15%</b>
<b>Money Market Instruments Total</b>		<b>3.15%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		4.22%
Net Receivables/(Payables)		-0.22%
<b>Cash &amp; Other Receivables</b>		<b>4.00%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET ALLOCATION

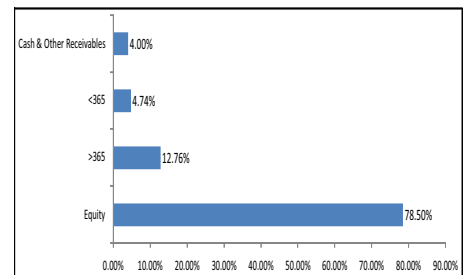


## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	80,485	8.79%	NA	NA	NA	NA

## MATURITY PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
September 30, 2014 to September 30, 2015	1.26%	4.38%	-0.20%
September 30, 2013 to September 30, 2014	31.31%	28.89%	38.87%
September 28, 2012 to September 30, 2013	5.06%	1.86%	0.56%

\* For Dividend History refer to page no. 24

# LIC NOMURA MF MONTHLY INCOME PLAN

## SCHEME FEATURES

**Scheme Type:** Hybrid

**Allotment Date:** April 1, 1998

**AUM as on 30/11/2015:** INR 67.58 Cr

**Average AUM as on 30/11/2015:** INR 67.70 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil MIP Blended Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth	44.3539
Dividend - Monthly	10.3320
Dividend - Quarterly	10.6698
Dividend - Yearly	11.4469
Direct Growth	45.0774
Direct Dividend - Monthly	10.5024
Direct Dividend - Quarterly	10.7085
Direct Dividend - Yearly	11.6267

**EXPENSE RATIO - REGULAR :** 2.25%

**EXPENSE RATIO - DIRECT :** 1.49%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 1.00 times

## PORTFOLIO METRICS

### Quantitative Indicators - Debt Component

Average Maturity	2,441 days
Modified Duration	3.59 years

## RISK MEASURES

Standard Deviation	0.76%
Sharpe Ratio	0.11
Portfolio Beta	0.24
R squared	0.16
YTM	7.54%

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

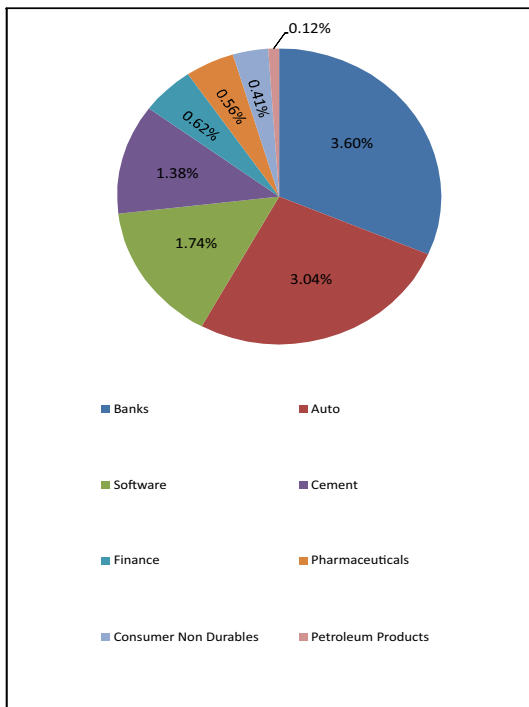
## PORTFOLIO

Company	% Of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>3.04%</b>
Tata Motors Ltd DVR Shares	1.04%
Maruti Suzuki India Ltd	0.68%
Mahindra & Mahindra Ltd	0.51%
Bajaj Auto Ltd	0.44%
Eicher Motors Ltd	0.37%
<b>Banks</b>	<b>3.60%</b>
State Bank of India	1.30%
HDFC Bank Ltd	0.98%
ICICI Bank Ltd	0.65%
Kotak Mahindra Bank Ltd	0.27%
Bank of Baroda	0.27%
Axis Bank Ltd	0.14%
IDFC Bank Ltd	0.01%
<b>Cement</b>	<b>1.38%</b>
ACC Ltd	0.63%
Ultratech Cement Ltd	0.46%
Ambuja Cements Ltd	0.29%
<b>Consumer Non Durables</b>	<b>0.41%</b>
ITC Ltd	0.41%
<b>Finance</b>	<b>0.62%</b>
Housing Development Finance Corporation Ltd	0.61%
IDFC Ltd.	0.01%
<b>Petroleum Products</b>	<b>0.12%</b>
Hindustan Petroleum Corporation Ltd	0.12%

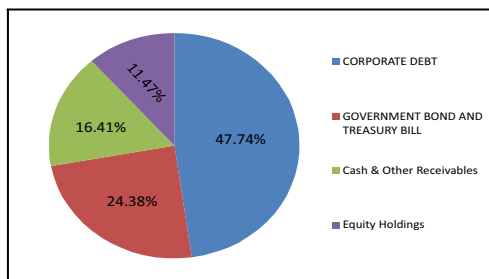
Pharmaceuticals	0.56%
Lupin Ltd	0.23%
Dr. Reddy's Laboratories Ltd	0.20%
Sun Pharmaceuticals Industries Ltd	0.09%
Cipla Ltd	0.05%
<b>Software</b>	<b>1.74%</b>
Infosys Ltd	0.64%
Tata Consultancy Services Ltd	0.52%
Tech Mahindra Ltd	0.32%
HCL Technologies Ltd	0.26%
<b>Equity Holdings Total</b>	<b>11.47%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Tata Motors Ltd	CARE AA+	15.02%
Indiabulls Housing Finance Ltd	CARE AAA	14.99%
IDBI Bank Ltd	CRISIL AA-	13.28%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>43.29%</b>
<b>Zero Coupon Bond</b>		
Tata Motors Finance Ltd	CRISIL AA	4.45%
<b>Zero Coupon Bond Total</b>		<b>4.45%</b>
<b>CORPORATE DEBT Total</b>		<b>47.74%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.88% GOI (MD 19/03/2030)	SOV	14.73%
8.13% GOI (MD 22/06/2045)	SOV	7.51%
8.17% GOI (MD 01/12/2044)	SOV	2.14%
<b>Government Bond Total</b>		<b>24.38%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>24.38%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		15.45%
Net Receivables/(Payables)		0.96%
<b>Cash &amp; Other Receivables</b>		<b>16.41%</b>
<b>Grand Total</b>		<b>100.00%</b>

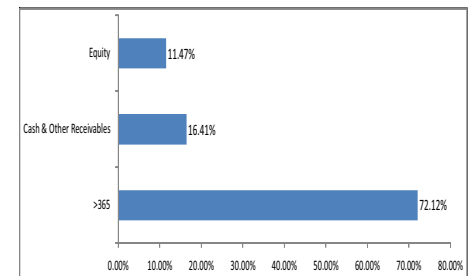
## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI	Return
Since Inception	26.423	8.19%	27.282	8.47%	19,558	5.59%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
September 30, 2014 to September 30, 2015	6.83%	10.72%	13.76%
September 30, 2013 to September 30, 2014	11.27%	15.45%	6.85%
September 28, 2012 to September 30, 2013	7.48%	3.20%	2.45%

\* For Dividend History refer to page no. 24



# LIC NOMURA MF CHILDREN'S FUND

## SCHEME FEATURES

**Scheme Type:** Balanced

**Allotment Date:** November 12, 2001

**AUM as on 30/11/2015:** INR 37.29 Cr

**Average AUM as on 30/11/2015:** INR 27.94 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

Shri Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth 14.1486

Direct Growth 14.4838

**EXPENSE RATIO - REGULAR :** 1.93%

**EXPENSE RATIO - DIRECT :** 1.09%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 1.20 times

## PORTFOLIO METRICS

### Quantitative Indicators - Debt Component

Average Maturity 102 days

Modified Duration 0.18 years

## RISK MEASURES

Standard Deviation 2.94%

Sharpe Ratio 0.15

Portfolio Beta 1.10

R squared 0.21

YTM 1.58%

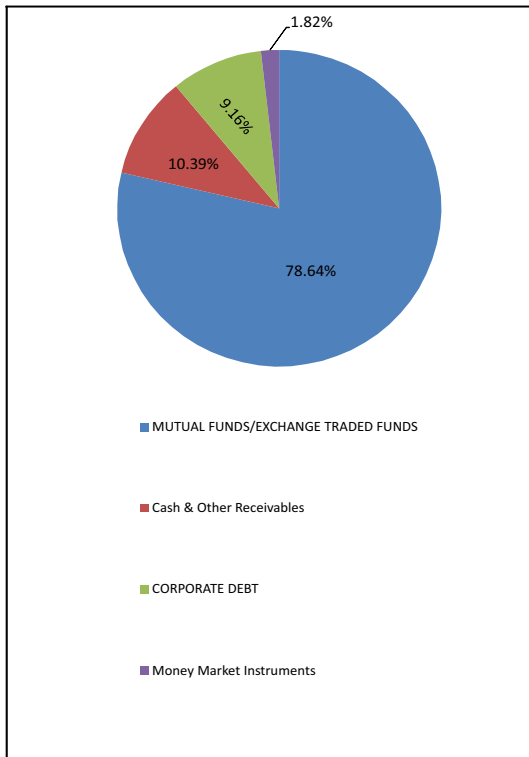
## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

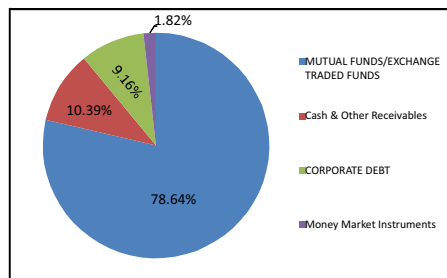
## PORTFOLIO

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Power Finance Corporation Ltd	CRISIL AAA	6.75%
Power Grid Corporation of India Ltd	CRISIL AAA	2.41%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>9.16%</b>
<b>CORPORATE DEBT Total</b>		<b>9.16%</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
ICICI Bank Ltd	[ICRA]A1+	1.82%
<b>Certificate of Deposit Total</b>		<b>1.82%</b>
<b>Money Market Instruments Total</b>		<b>1.82%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LICNMF SAVINGS PLUS FUND- DIRECT PL-GROWTH OPTION		75.24%
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		3.40%
<b>Mutual Fund Units Total</b>		<b>78.64%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>78.64%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		10.50%
Net Receivables/(Payables)		-0.11%
<b>Cash &amp; Other Receivables</b>		<b>10.39%</b>
<b>Grand Total</b>		<b>100.00%</b>

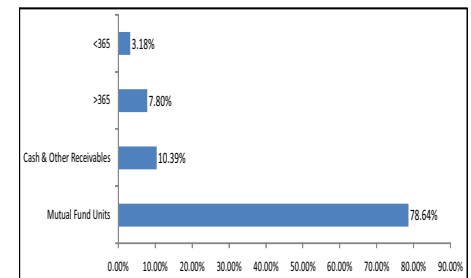
## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	14,107	2.51%	NA	NA	78,632	17.06%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
September 30, 2014 to September 30, 2015	4.86%	4.38%	-0.20%
September 30, 2013 to September 30, 2014	29.83%	28.89%	38.87%
September 28, 2012 to September 30, 2013	3.18%	1.86%	0.56%

# LIC NOMURA MF EQUITY FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified

**Allotment Date:** April 15, 1998

**AUM as on 30/11/2015:** INR 332.49 Cr

**Average AUM as on 30/11/2015:** INR 328.21 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE Sensitive Index

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Shri Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV As on November 30, 2015 Per Unit**

Growth	38.5209
Dividend	14.1965
Direct Growth	39.1183
Direct Dividend	15.0904

**EXPENSE RATIO - REGULAR :** 2.53%

**EXPENSE RATIO - DIRECT :** 2.05%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.31 times

## RISK MEASURES

Standard Deviation	4.56%
Sharpe Ratio	0.12
Portfolio Beta	0.99
YTM	0.05%

## INVESTMENT OBJECTIVE

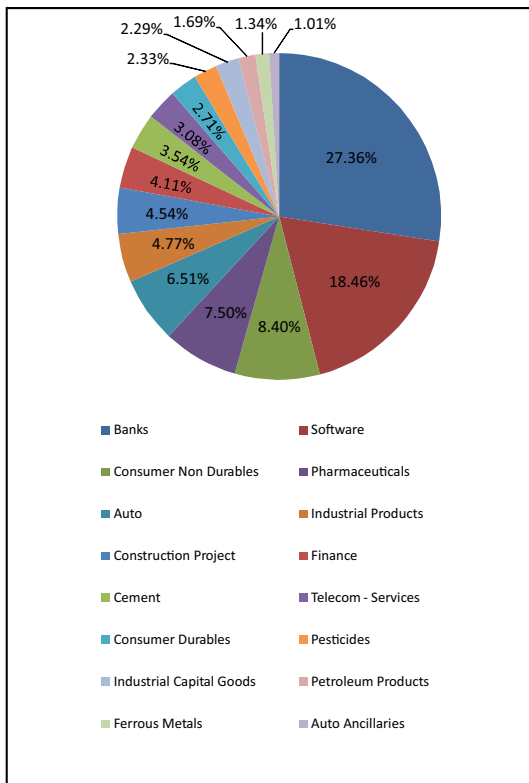
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## PORTFOLIO

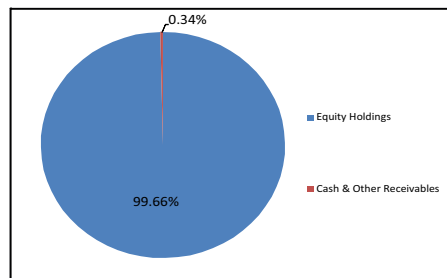
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>6.51%</b>
Tata Motors Ltd DVR Shares	4.50%
Bajaj Auto Ltd	2.02%
<b>Auto Ancillaries</b>	<b>1.01%</b>
Bosch Ltd	1.01%
<b>Banks</b>	<b>27.36%</b>
ICICI Bank Ltd	7.75%
State Bank of India	7.24%
HDFC Bank Ltd	3.58%
Axis Bank Ltd	3.22%
Bank of Baroda	2.31%
Yes Bank Ltd	1.29%
City Union Bank Ltd	1.01%
Bank of India	0.98%
<b>Cement</b>	<b>3.54%</b>
Grasim Industries Ltd	2.16%
Ambuja Cements Ltd	1.38%
<b>Construction Project</b>	<b>4.54%</b>
Larsen & Toubro Ltd	4.54%
<b>Consumer Durables</b>	<b>2.71%</b>
Century Plyboards (India) Ltd	1.61%
Bata India Ltd	1.11%
<b>Consumer Non Durables</b>	<b>8.40%</b>
ITC Ltd	5.10%
Jubilant Foodworks Ltd	1.86%
Dabur India Ltd	1.44%

<b>Ferrous Metals</b>	<b>1.34%</b>
Tata Steel Ltd	1.34%
<b>Finance</b>	<b>4.11%</b>
Multi Commodity Exchange of India Ltd	1.70%
Power Finance Corporation Ltd	1.22%
Mahindra & Mahindra Financial Services Ltd	1.18%
<b>Industrial Capital Goods</b>	<b>2.29%</b>
Crompton Greaves Ltd	2.29%
<b>Industrial Products</b>	<b>4.77%</b>
SKF India Ltd	1.72%
Bharat Forge Ltd	1.56%
Cummins India Ltd	1.49%
<b>Pesticides</b>	<b>2.33%</b>
PI Industries Ltd	2.33%
<b>Petroleum Products</b>	<b>1.69%</b>
Reliance Industries Ltd	1.69%
<b>Pharmaceuticals</b>	<b>7.50%</b>
Cipla Ltd	2.98%
IPCA Laboratories Ltd	2.79%
Divi's Laboratories Ltd	1.73%
<b>Software</b>	<b>18.46%</b>
Infosys Ltd	5.12%
Wipro Ltd	4.12%
Persistent Systems Ltd	2.95%
Tech Mahindra Ltd	2.78%
KPIT Technologies Limited	1.77%
Mindtree Ltd	1.72%
<b>Telecom - Services</b>	<b>3.08%</b>
Bharti Airtel Ltd	3.08%
<b>Equity Holdings Total</b>	<b>99.66%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	0.75%
Net Receivables/(Payables)	-0.42%
<b>Cash &amp; Other Receivables</b>	<b>0.34%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	37,985	8.85%	62,385	11.05%	66,404	11.45%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	0.84%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	49.63%	37.41%	38.87%
September 28, 2012 to September 30, 2013	-3.94%	3.27%	0.56%

# LIC NOMURA MF GROWTH FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified

**Allotment Date:** September 1, 1999

**AUM as on 30/11/2015:** INR 121.50 Cr

**Average AUM as on 30/11/2015:** INR 120.46 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE Sensitive Index

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

NAV As on November 30, 2015	Per Unit
Growth	19.6079
Dividend	16.4763
Direct Growth	20.0055
Direct Dividend	16.7702

**EXPENSE RATIO - REGULAR :** 2.92%

**EXPENSE RATIO - DIRECT :** 2.04%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.36 times

## RISK MEASURES

Standard Deviation	4.22%
Sharpe Ratio	0.16
Portfolio Beta	0.88
YTM	0.12%

## INVESTMENT OBJECTIVE

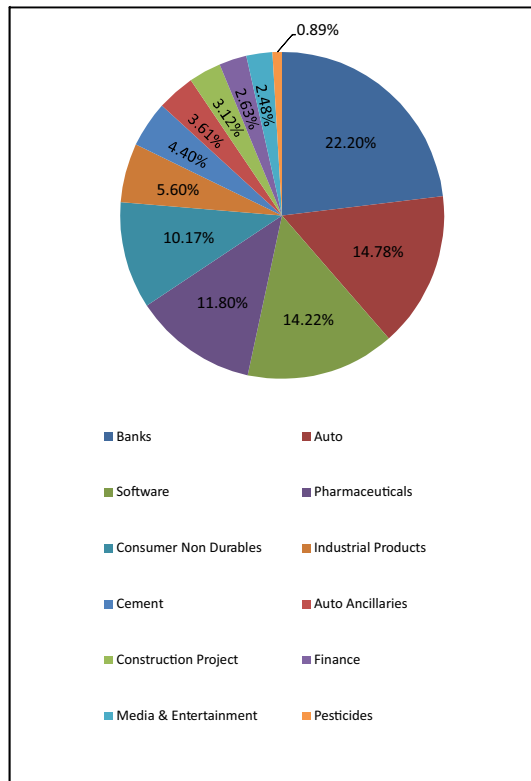
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## PORTFOLIO

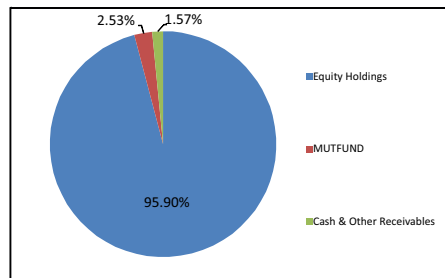
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>14.78%</b>
Tata Motors Ltd DVR Shares	0.24%
Tata Motors Ltd	4.49%
Eicher Motors Ltd	4.71%
Maruti Suzuki India Ltd	3.60%
Bajaj Auto Ltd	1.73%
<b>Auto Ancillaries</b>	<b>3.61%</b>
Motherson Sumi Systems Ltd	1.95%
Bosch Ltd	1.66%
<b>Banks</b>	<b>22.20%</b>
HDFC Bank Ltd	7.53%
Axis Bank Ltd	6.89%
ICICI Bank Ltd	6.37%
Yes Bank Ltd	1.40%
<b>Cement</b>	<b>4.40%</b>
Ultratech Cement Ltd	3.46%
ACC Ltd	0.94%
<b>Construction Project</b>	<b>3.12%</b>
Larsen & Toubro Ltd	3.12%
<b>Consumer Non Durables</b>	<b>10.17%</b>
ITC Ltd	3.09%
Dabur India Ltd	2.77%
Britannia Industries Ltd	2.38%
Colgate Palmolive (India) Ltd	1.93%
<b>Finance</b>	<b>2.63%</b>
Shriram Transport Finance Company Ltd	1.45%
Mahindra & Mahindra Financial Services Ltd	1.18%

<b>Industrial Products</b>	<b>5.60%</b>
Bharat Forge Ltd	2.81%
Cummins India Ltd	2.74%
SKF India Ltd	0.05%
<b>Media &amp; Entertainment</b>	<b>2.48%</b>
Zee Entertainment Enterprises Ltd	2.48%
Pesticides	0.89%
UPL Limited	0.89%
<b>Pharmaceuticals</b>	<b>11.80%</b>
Aurobindo Pharma Ltd	3.74%
Lupin Ltd	3.24%
Dr. Reddy's Laboratories Ltd	2.61%
IPCA Laboratories Ltd	2.22%
<b>Software</b>	<b>14.22%</b>
HCL Technologies Ltd	4.64%
Infosys Ltd	4.22%
Tata Consultancy Services Ltd	3.12%
Just Dial Limited	1.36%
Oracle Financial Services Software Ltd	0.88%
<b>Equity Holdings Total</b>	<b>95.90%</b>
<b>MUTFUND</b>	
<b>Mutual Fund Units</b>	
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option	2.53%
<b>Mutual Fund Units Total</b>	<b>2.53%</b>
<b>MUTFUND Total</b>	<b>2.53%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	1.82%
Net Receivables/(Payables)	-0.26%
<b>Cash &amp; Other Receivables</b>	<b>1.57%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	20,015	9.51%	54,213	11.07%	56,347	11.34%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	7.95%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	44.02%	37.41%	38.87%
September 28, 2012 to September 30, 2013	-0.13%	3.27%	0.56%

# LIC NOMURA MF TAX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity Linked Savings Scheme  
**Allotment Date:** April 1, 1997  
**AUM as on 30/11/2015:** INR 51.12 Cr  
**Average AUM as on 30/11/2015:** INR 50.41 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil  
**Benchmark:** S&P BSE Sensitive Index  
**Minimum Investment:** Rs. 500/-  
**Offered under ELSS - 3 years lock-in period**

## FUND MANAGER

**Name:** Mr. Sachin Relekar  
**Experience :** 12 years

## NAV

For all the plans and options

NAV as on November 30, 2015	Per Unit
Growth	46.7800
Dividend	15.5452
Direct Growth	47.9241
Direct Dividend	15.9248

**EXPENSE RATIO - REGULAR :** 2.50%

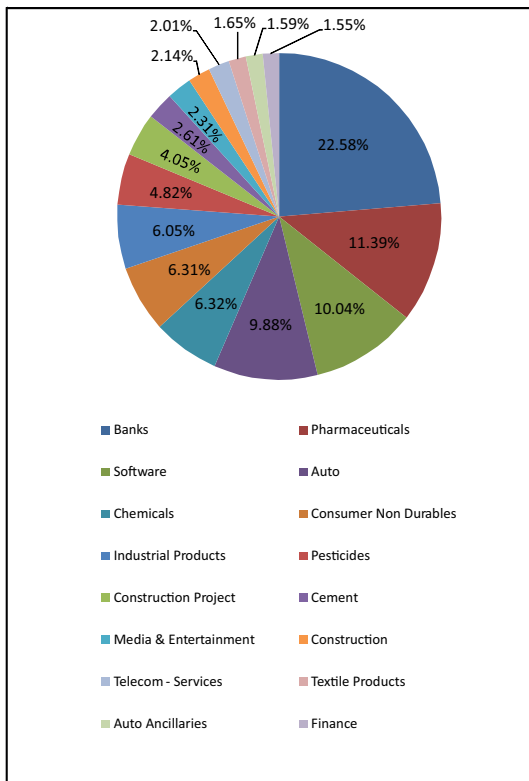
**EXPENSE RATIO - DIRECT :** 1.94%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.26 times

## RISK MEASURES

Standard Deviation	4.38%
Sharpe Ratio	0.20
Portfolio Beta	0.93
YTM	0.31%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

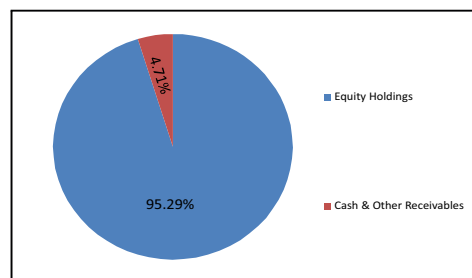
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>9.88%</b>
Eicher Motors Ltd	3.28%
Tata Motors Ltd	2.52%
Maruti Suzuki India Ltd	2.07%
Bajaj Auto Ltd	2.01%
<b>Auto Ancillaries</b>	<b>1.59%</b>
Bosch Ltd	1.59%
<b>Banks</b>	<b>22.58%</b>
Axis Bank Ltd	6.31%
ICICI Bank Ltd	5.33%
HDFC Bank Ltd	4.76%
DCB Bank Ltd	2.35%
Yes Bank Ltd	1.99%
City Union Bank Ltd	1.84%
<b>Cement</b>	<b>2.61%</b>
Jk Lakshmi Cement Ltd	1.72%
The Ramco Cements Ltd	0.89%
<b>Chemicals</b>	<b>6.32%</b>
Solar Industries India Ltd	2.18%
Pidilite Industries Ltd	2.13%
Vinati Organics Ltd	2.01%
<b>Construction</b>	<b>2.14%</b>
Brigade Enterprises Ltd	2.14%
<b>Construction Project</b>	<b>4.05%</b>
Sadbhav Engineering Ltd	2.77%
Larsen & Toubro Ltd	1.29%
<b>Consumer Non Durables</b>	<b>6.31%</b>
Britannia Industries Ltd	2.57%
United Spirits Ltd	1.58%
Kaveri Seed Company Ltd	0.87%
Jubilant Foodworks Ltd	0.82%
Procter & Gamble Hygiene and Health Care Ltd	0.47%

<b>Finance</b>	<b>1.55%</b>
Mahindra & Mahindra Financial Services Ltd	1.55%
<b>Industrial Products</b>	<b>6.05%</b>
Bharat Forge Ltd	2.61%
SKF India Ltd	2.13%
Cummins India Ltd	1.32%
<b>Media &amp; Entertainment</b>	<b>2.31%</b>
Entertainment Network (India) Ltd	1.68%
D.B.Corp Ltd	0.63%
<b>Pesticides</b>	<b>4.82%</b>
PI Industries Ltd	3.04%
UPL Limited	1.78%
<b>Pharmaceuticals</b>	<b>11.39%</b>
Aurobindo Pharma Ltd	2.25%
Divi's Laboratories Ltd	2.04%
Torrent Pharmaceuticals Ltd	1.81%
Cipla Ltd	1.63%
Suven Life Sciences Ltd	1.45%
IPCA Laboratories Ltd	1.19%
Lupin Ltd	0.99%
Syngene International Limited	0.04%
<b>Software</b>	<b>10.04%</b>
Infosys Ltd	3.46%
HCL Technologies Ltd	2.41%
Tech Mahindra Ltd	1.97%
Just Dial Limited	1.24%
Tata Consultancy Services Ltd	0.96%
<b>Telecom - Services</b>	<b>2.01%</b>
Tata Communications Ltd	2.01%
<b>Textile Products</b>	<b>1.65%</b>
SRF Ltd	1.65%
<b>Equity Holdings Total</b>	<b>95.29%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	4.70%
Net Receivables/(Payables)	0.02%
<b>Cash &amp; Other Receivables</b>	<b>4.71%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	48,126	8.10%	53,588	11.47%	55,065	11.66%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	10.80%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	53.09%	37.41%	38.87%
September 28, 2012 to September 30, 2013	-1.43%	3.27%	0.56%

# LIC NOMURA MF INDEX FUND - SENSEX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** December 5, 2002

**AUM as on 30/11/2015:** INR 14.14 Cr

**Average AUM as on 30/11/2015:** INR 14.05 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** S&P BSE Sensitive Index

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth 48.9954

Dividend 16.7926

Direct Growth 49.7449

Direct Dividend 16.7085

**EXPENSE RATIO - REGULAR :** 2.00%

**EXPENSE RATIO - DIRECT :** 1.44%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.18 times

## RISK MEASURES

Tracking error 0.16%

Standard Deviation 4.33%

Sharpe Ratio 0.10

Portfolio Beta 0.99

YTM 0.07%

## INVESTMENT OBJECTIVE

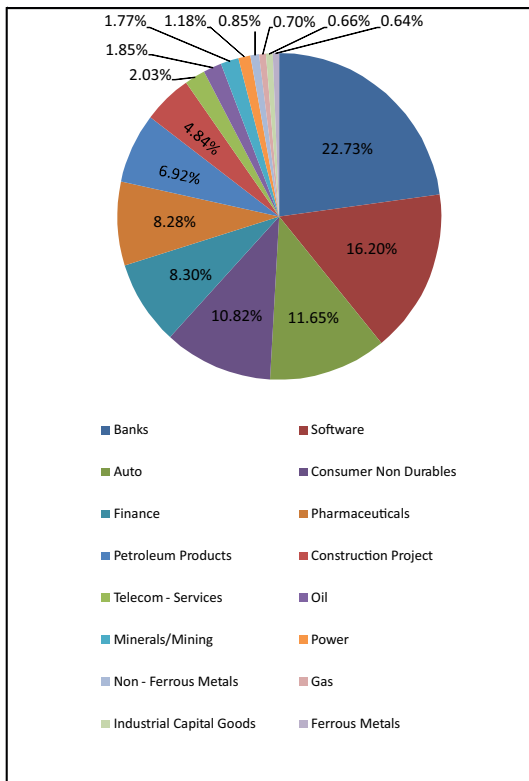
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

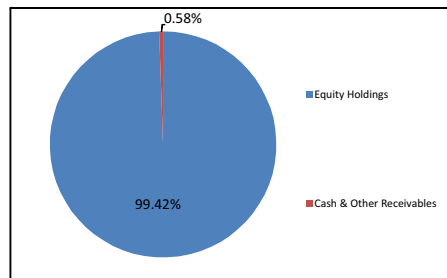
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>11.65%</b>
Tata Motors Ltd	3.48%
Mahindra & Mahindra Ltd	2.72%
Maruti Suzuki India Ltd	2.63%
Bajaj Auto Ltd	1.44%
Hero MotoCorp Ltd	1.38%
<b>Banks</b>	<b>22.73%</b>
HDFC Bank Ltd	9.11%
ICICI Bank Ltd	6.87%
Axis Bank Ltd	3.42%
State Bank of India	3.33%
<b>Construction Project</b>	<b>4.84%</b>
Larsen & Toubro Ltd	4.84%
<b>Consumer Non Durables</b>	<b>10.82%</b>
ITC Ltd	8.33%
Hindustan Unilever Ltd	2.49%
<b>Ferrous Metals</b>	<b>0.64%</b>
Tata Steel Ltd	0.64%
<b>Finance</b>	<b>8.30%</b>
Housing Development Finance Corporation Ltd	8.30%
<b>Gas</b>	<b>0.70%</b>
GAIL (India) Ltd	0.70%
<b>Industrial Capital Goods</b>	<b>0.66%</b>
Bharat Heavy Electricals Ltd	0.66%

<b>Minerals/Mining</b>	<b>1.77%</b>
Coal India Ltd	1.77%
<b>Non - Ferrous Metals</b>	<b>0.85%</b>
Vedanta Ltd	0.43%
Hindalco Industries Ltd	0.41%
<b>Oil</b>	<b>1.85%</b>
Oil & Natural Gas Corporation Ltd	1.85%
<b>Petroleum Products</b>	<b>6.92%</b>
Reliance Industries Ltd	6.92%
<b>Pharmaceuticals</b>	<b>8.28%</b>
Sun Pharmaceuticals Industries Ltd	3.40%
Lupin Ltd	1.81%
Dr. Reddy's Laboratories Ltd	1.70%
Cipla Ltd	1.37%
<b>Power</b>	<b>1.18%</b>
NTPC Ltd	1.18%
<b>Software</b>	<b>16.20%</b>
Infosys Ltd	9.40%
Tata Consultancy Services Ltd	5.19%
Wipro Ltd	1.61%
Telecom - Services	2.03%
Bharti Airtel Ltd	2.03%
<b>Equity Holdings Total</b>	<b>99.42%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	1.01%
Net Receivables/(Payables)	-0.43%
<b>Cash &amp; Other Receivables</b>	<b>0.58%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	49,148	13.44%	80,981	17.71%	75,997	17.55%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	-2.02%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	36.80%	37.41%	38.87%
September 28, 2012 to September 30, 2013	3.55%	3.27%	0.56%



# LIC NOMURA MF INDEX FUND - NIFTY PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** December 5, 2002

**AUM as on 30/11/2015:** INR 15.28 Cr

**Average AUM as on 30/11/2015:** INR 15.21 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** Nifty 50

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

NAV as on November 30, 2015	Per Unit
Growth	44.0821
Dividend	16.2602
Direct Growth	44.7490
Direct Dividend	16.5034

**EXPENSE RATIO - REGULAR :** 1.50%

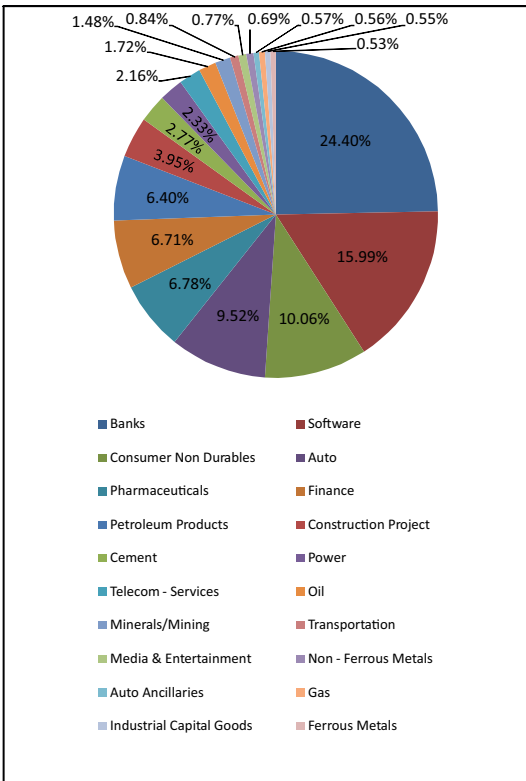
**EXPENSE RATIO - DIRECT :** 0.99%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.27 times

## RISK MEASURES

Tracking error	0.45%
Standard Deviation	4.45%
Sharpe Ratio	0.09
Portfolio Beta	1.01
YTM	0.13%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

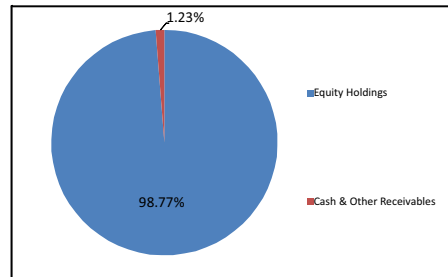
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>9.52%</b>
Tata Motors Ltd	2.87%
Mahindra & Mahindra Ltd	2.21%
Maruti Suzuki India Ltd	2.13%
Bajaj Auto Ltd	1.17%
Hero MotoCorp Ltd	1.14%
<b>Auto Ancillaries</b>	<b>0.57%</b>
Bosch Ltd	0.57%
<b>Banks</b>	<b>24.40%</b>
HDFC Bank Ltd	7.50%
ICICI Bank Ltd	5.59%
Axis Bank Ltd	2.73%
State Bank of India	2.70%
Kotak Mahindra Bank Ltd	2.47%
Indusind Bank Ltd	1.58%
Yes Bank Ltd	0.87%
Bank of Baroda	0.59%
Punjab National Bank	0.37%
<b>Cement</b>	<b>2.77%</b>
Ultratech Cement Ltd	0.98%
Grasim Industries Ltd	0.83%
Ambuja Cements Ltd	0.53%
ACC Ltd	0.43%
<b>Construction Project</b>	<b>3.95%</b>
Larsen & Toubro Ltd	3.95%
<b>Consumer Non Durables</b>	<b>10.06%</b>
ITC Ltd	6.76%
Hindustan Unilever Ltd	2.00%
Asian Paints Ltd	1.30%
<b>Ferrous Metals</b>	<b>0.53%</b>
Tata Steel Ltd	0.53%
<b>Finance</b>	<b>6.71%</b>
Housing Development Finance Corporation Ltd	6.71%
<b>Gas</b>	<b>0.56%</b>
GAIL (India) Ltd	0.56%
<b>Industrial Capital Goods</b>	<b>0.55%</b>
Bharat Heavy Electricals Ltd	0.55%

<b>Media &amp; Entertainment</b>	<b>0.77%</b>
Zee Entertainment Enterprises Ltd	0.77%
<b>Minerals/Mining</b>	<b>1.48%</b>
Coal India Ltd	1.48%
<b>Non - Ferrous Metals</b>	<b>0.69%</b>
Hindalco Industries Ltd	0.35%
Vedanta Ltd	0.34%
<b>Oil</b>	<b>1.72%</b>
Oil & Natural Gas Corporation Ltd	1.45%
Cairn India Ltd	0.27%
<b>Petroleum Products</b>	<b>6.40%</b>
Reliance Industries Ltd	5.61%
Bharat Petroleum Corporation Ltd	0.79%
<b>Pharmaceuticals</b>	<b>6.78%</b>
Sun Pharmaceuticals Industries Ltd	2.78%
Lupin Ltd	1.49%
Dr. Reddy's Laboratories Ltd	1.37%
Cipla Ltd	1.14%
<b>Power</b>	<b>2.33%</b>
Power Grid Corporation of India Ltd	1.02%
NTPC Ltd	0.91%
Tata Power Company Ltd	0.40%
<b>Software</b>	<b>15.99%</b>
Infosys Ltd	7.62%
Tata Consultancy Services Ltd	4.27%
HCL Technologies Ltd	1.68%
Wipro Ltd	1.29%
Tech Mahindra Ltd	1.13%
<b>Telecom - Services</b>	<b>2.16%</b>
Bharti Airtel Ltd	1.61%
Idea Cellular Ltd	0.55%
<b>Transportation</b>	<b>0.84%</b>
Adani Ports and Special Economic Zone Ltd	0.84%
<b>Equity Holdings Total</b>	<b>98.77%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	1.97%
Net Receivables/(Payables)	-0.75%
<b>Cash &amp; Other Receivables</b>	<b>1.23%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Nifty 50	Return	Sensex	Return
Since Inception	44,230	12.54%	75,997	17.13%	80,981	17.71%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Nifty 50	Sensex
September 30, 2014 to September 30, 2015	-0.30%	-0.20%	9.31%
September 30, 2013 to September 30, 2014	38.57%	38.87%	30.83%
September 28, 2012 to September 30, 2013	0.55%	0.56%	11.28%

# LIC NOMURA MF INFRASTRUCTURE FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified  
**Allotment Date:** March 26, 2008  
**AUM as on 30/11/2015:** INR 55.95 Cr  
**Average AUM as on 30/11/2015:** INR 54.71 Cr

### Load Structure:

**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE 100

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

Shri Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth	11.4390
Dividend	11.4388
Direct Growth	11.6858
Direct Dividend	11.6539

**EXPENSE RATIO - REGULAR :** 2.70%

**EXPENSE RATIO - DIRECT :** 1.67%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.16 times

## RISK MEASURES

Standard Deviation	6.02%
Sharpe Ratio	0.09
Portfolio Beta	1.24
YTM	0.06%

## INVESTMENT OBJECTIVE

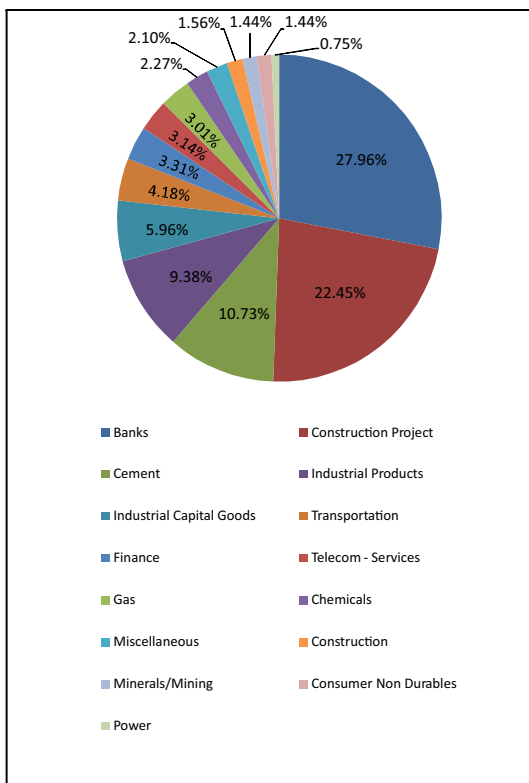
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

## PORTFOLIO

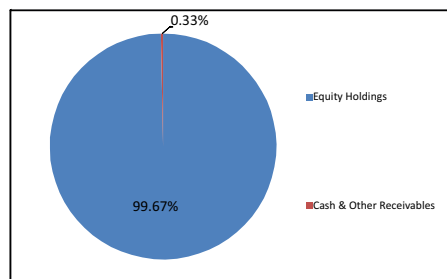
Company	% of Nav
<b>Equity Holdings</b>	
<b>Banks</b>	<b>27.96%</b>
HDFC Bank Ltd	8.38%
ICICI Bank Ltd	8.09%
State Bank of India	5.03%
Axis Bank Ltd	4.96%
City Union Bank Ltd	1.50%
<b>Cement</b>	<b>10.73%</b>
Jk Lakshmi Cement Ltd	3.14%
The Ramco Cements Ltd	3.00%
Ultratech Cement Ltd	2.45%
ACC Ltd	2.14%
<b>Chemicals</b>	<b>2.27%</b>
Solar Industries India Ltd	2.27%
<b>Construction</b>	<b>1.56%</b>
Brigade Enterprises Ltd	1.56%
<b>Construction Project</b>	<b>22.45%</b>
Sadbhav Engineering Ltd	8.23%
Larsen & Toubro Ltd	6.33%
Ashoka Buildcon Ltd	4.66%
KEC International Ltd	1.83%
Pratibha Industries Ltd	1.41%
<b>Consumer Non Durables</b>	<b>1.44%</b>
Kaveri Seed Company Ltd	1.44%
<b>Finance</b>	<b>3.31%</b>
Mahindra & Mahindra Financial Services Ltd	2.10%
Power Finance Corporation Ltd	1.22%

<b>Gas</b>	<b>3.01%</b>
Petronet LNG Ltd	3.01%
<b>Industrial Capital Goods</b>	<b>5.96%</b>
Praj Industries Ltd	3.17%
Thermax Ltd	1.68%
Crompton Greaves Ltd	1.12%
<b>Industrial Products</b>	<b>9.38%</b>
SKF India Ltd	4.04%
Cummins India Ltd	3.01%
Bharat Forge Ltd	2.33%
<b>Minerals/Mining</b>	<b>1.44%</b>
Coal India Ltd	1.41%
Gujarat Mineral Development Corporation Ltd	0.03%
<b>Miscellaneous</b>	<b>2.10%</b>
Salzer Electronics Ltd	2.10%
<b>Power</b>	<b>0.75%</b>
Jyoti Structures Ltd	0.75%
<b>Telecom - Services</b>	<b>3.14%</b>
Bharti Airtel Ltd	3.14%
<b>Transportation</b>	<b>4.18%</b>
Container Corporation of India Ltd	2.66%
Blue Dart Express Ltd	1.52%
<b>Equity Holdings Total</b>	<b>99.67%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	0.92%
Net Receivables/(Payables)	-0.59%
<b>Cash &amp; Other Receivables</b>	<b>0.33%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE 100	Return	Nifty	Return
Since Inception	11,212	1.53%	16,573	6.95%	16,461	5.86%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE 100	Nifty
September 30, 2014 to September 30, 2015	1.04%	0.77%	-0.20%
September 30, 2013 to September 30, 2014	58.51%	40.05%	38.87%
September 28, 2012 to September 30, 2013	-12.84%	0.38%	0.56%

# LIC NOMURA MF MID-CAP FUND

## SCHEME FEATURES

**Scheme Type:** Open Ended Equity Fund  
**Allotment Date:** February 25, 2015  
**AUM as on 30/11/2015:** INR 75.83 Cr  
**Average AUM as on 30/11/2015:** INR 75.87 Cr  
**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 2% upto 18 Months and 1% from 19th Month to 24 Months

**Benchmark:** Nifty Midcap 100

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

Shri Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth	9.5500
Dividend	9.5500
Direct Growth	9.5858
Direct Dividend	9.5838

**EXPENSE RATIO - REGULAR :** 3.00%

**EXPENSE RATIO - DIRECT :** 2.29%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.00 times

## RISK MEASURES

Standard Deviation	4.50%
Sharpe Ratio	-0.20
Portfolio Beta	0.86
YTM	0.34%

## INVESTMENT OBJECTIVE

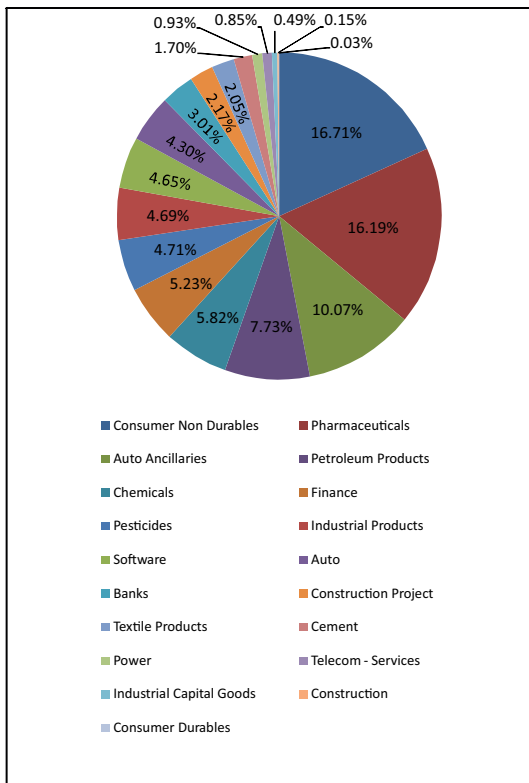
To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

## PORTFOLIO

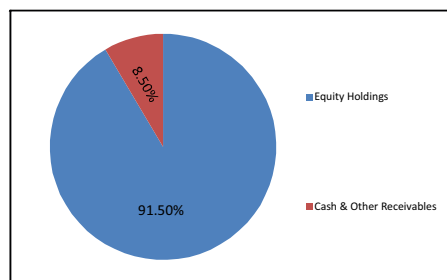
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>4.30%</b>
Eicher Motors Ltd	4.30%
<b>Auto Ancillaries</b>	<b>10.07%</b>
Motherson Sumi Systems Ltd	4.60%
MRF Ltd	4.20%
JK Tyre & Industries Ltd	0.48%
CEAT Ltd	0.42%
Sundram Fasteners Ltd	0.38%
<b>Banks</b>	<b>3.01%</b>
City Union Bank Ltd	1.83%
Union Bank of India	1.19%
<b>Cement</b>	<b>1.70%</b>
The Ramco Cements Ltd	1.70%
<b>Chemicals</b>	<b>5.82%</b>
Tata Chemicals Ltd	2.39%
Solar Industries India Ltd	1.78%
Atul Ltd	1.09%
Aarti Industries Ltd	0.56%
<b>Construction</b>	<b>0.15%</b>
Brigade Enterprises Ltd	0.15%
<b>Construction Project</b>	<b>2.17%</b>
Voltas Ltd	1.61%
KEC International Ltd	0.56%
<b>Consumer Durables</b>	<b>0.03%</b>
Century Plyboards (India) Ltd	0.03%
<b>Consumer Non Durables</b>	<b>16.71%</b>
Britannia Industries Ltd	5.51%
Colgate Palmolive (India) Ltd	4.03%
Marico Ltd	3.18%
Emami Ltd	1.80%
Kaveri Seed Company Ltd	1.45%
Bajaj Corp Ltd	0.74%
<b>Finance</b>	<b>5.23%</b>
Multi Commodity Exchange of India Ltd	2.87%
Credit Analysis and Research Limited	1.26%
SKS Microfinance Ltd	1.10%

<b>Industrial Capital Goods</b>	<b>0.49%</b>
Alstom India Ltd	0.49%
<b>Industrial Products</b>	<b>4.69%</b>
Bharat Forge Ltd	4.09%
Finolex Cables Ltd	0.59%
<b>Pesticides</b>	<b>4.71%</b>
UPL Limited	4.38%
Monsanto India Ltd	0.34%
<b>Petroleum Products</b>	<b>7.73%</b>
Hindustan Petroleum Corporation Ltd	3.45%
Indian Oil Corporation Ltd	2.68%
Castrol India Ltd	1.60%
<b>Pharmaceuticals</b>	<b>16.19%</b>
Aurobindo Pharma Ltd	6.36%
Cadila Healthcare Ltd	2.83%
Torrent Pharmaceuticals Ltd	2.46%
IPCA Laboratories Ltd	2.08%
Divi's Laboratories Ltd	1.24%
Ajanta Pharma Ltd	1.18%
Syngene International Limited	0.04%
<b>Power</b>	<b>0.93%</b>
JSW Energy Ltd	0.93%
<b>Software</b>	<b>4.65%</b>
Mindtree Ltd	2.37%
Oracle Financial Services Software Ltd	1.56%
Hexaware Technologies Ltd	0.73%
<b>Telecom - Services</b>	<b>0.85%</b>
Tata Communications Ltd	0.85%
<b>Textile Products</b>	<b>2.05%</b>
SRF Ltd	2.05%
<b>Equity Holdings Total</b>	<b>91.50%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	4.92%
Net Receivables/(Payables)	3.58%
<b>Cash &amp; Other Receivables</b>	<b>8.50%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Nifty Mid-Cap 100	Return	Nifty	Return
Since Inception	9,671	-3.29%	9,986	-0.14%	9,067	-14.74%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Nifty Mid-Cap 100	Nifty
September 30, 2014 to September 30, 2015	—	—	—
September 30, 2013 to September 30, 2014	—	—	—
September 28, 2012 to September 30, 2013	—	—	—

# LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

## SCHEME FEATURES

**Scheme Type:** Index Linked Exchange Traded Fund

**Allotment Date:** December 24, 2014

**AUM as on 30/11/2015:** INR 66.65 Cr

**Average AUM as on 30/11/2015:** INR 66.84 Cr

**Load Structure:**

Entry Load: Nil

Exit Load: Nil

**Benchmark:** Nifty 8-13 yr G-Sec

**Minimum Investment:**

**For Subscription directly from Mutual Funds :**  
1,00,000 units

**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth 14.3864

**EXPENSE RATIO - REGULAR :** 0.22%

## PORTFOLIO METRICS

Average Maturity 3,610 days

Modified Duration 5.30 yrs

YTM 7.88%

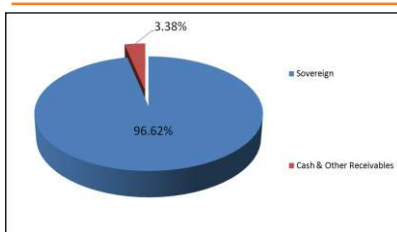
## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec index subject to Tracking Error.

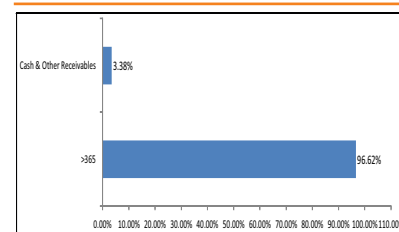
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.72% GOI (MD 25/05/2025)	SOV	38.16%
8.40% GOI (MD 28/07/2024)	SOV	19.61%
8.28% GOI (M/D 21/09/2027)	SOV	13.32%
8.15% GOI (MD 24/11/2026)	SOV	13.09%
8.60% GOI (MD 02/06/2028)	SOV	12.44%
<b>Government Bond Total</b>		<b>96.62%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		
		<b>96.62%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		2.03%
Net Receivables/(Payables)		1.35%
<b>Cash &amp; Other Receivables</b>		<b>3.38%</b>
<b>Grand Total</b>		<b>100.00%</b>

## RATING PROFILE FOR THE PORTFOLIO



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Nifty 8-13 yr G-Sec	Return	10 GOI	Return
Since Inception	10,752	7.52%	10,775	7.75%	10,798	7.98%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Nifty 8 -13 yr G-Sec	10 GOI
September 30, 2014 to September 30, 2015	—	—	—
September 30, 2013 to September 30, 2014	—	—	—
September 28, 2012 to September 30, 2013	—	—	—

# LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

## SCHEME FEATURES

**Scheme Type:** Open Ended Banking & Financial Services Sector Scheme

**Allotment Date:** March 27, 2015

**AUM as on 30/11/2015:** INR 38.76 Cr

**Average AUM as on 30/11/2015:** INR 37.98 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 2% upto 18 Months and 1% from 19th Month to 24 Months

**Benchmark:** S&P BSE Bankex Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on November 30, 2015** Per Unit

Growth 9.0253

Dividend 9.0253

Direct Growth 9.0467

Direct Dividend 9.0435

**EXPENSE RATIO - REGULAR :** 3.00%

**EXPENSE RATIO - DIRECT :** 2.49%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.00 times

## RISK MEASURES

Standard Deviation 4.64%

Sharpe Ratio -0.48

Portfolio Beta 0.86

YTM 0.33%

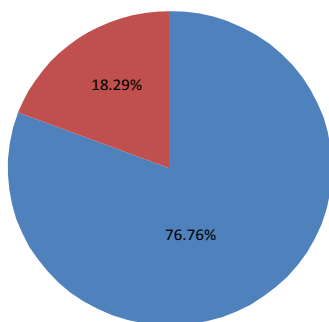
## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

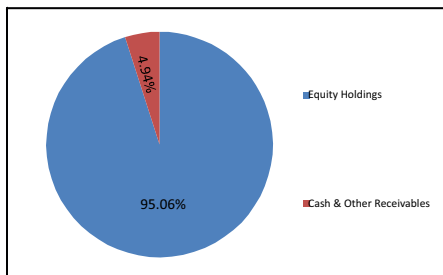
## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Banks</b>	<b>76.76%</b>
State Bank of India	9.82%
HDFC Bank Ltd	9.62%
ICICI Bank Ltd	9.43%
Bank of Baroda	8.84%
Axis Bank Ltd	7.87%
Yes Bank Ltd	6.82%
Punjab National Bank	5.73%
City Union Bank Ltd	5.63%
Union Bank of India	5.32%
Bank of India	4.04%
DCB Bank Ltd	3.66%
<b>Finance</b>	<b>18.29%</b>
Shriram Transport Finance Company Ltd	4.67%
CRISIL Ltd	4.50%
Multi Commodity Exchange of India Ltd	3.53%
Power Finance Corporation Ltd	3.00%
Mahindra & Mahindra Financial Services Ltd	2.60%
<b>Equity Holdings Total</b>	<b>95.06%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	4.91%
Net Receivables/(Payables)	0.03%
<b>Cash &amp; Other Receivables</b>	<b>4.94%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Bankex Index	Return	Nifty	Return
Since Inception	9,344	-6.56%	9,524	-4.76%	9,296	-15.83%

## DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Bankex Index	Nifty
September 30, 2014 to September 30, 2015	-	-	-
September 30, 2013 to September 30, 2014	-	-	-
September 28, 2012 to September 30, 2013	-	-	-



# DIVIDEND HISTORY

## DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	October 01, 2015			6.8473
	November 01, 2015			6.9307
Daily Direct	October 01, 2015			6.9253
	November 01, 2015			7.0423

## DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	November 30, 2015	10.0000		0.0750
Monthly Dir.	November 30, 2015	10.0000		0.0750
Quarterly	September 29, 2015	10.0000		0.2000
Quarterly Dir.	September 29, 2015	10.0000		0.2000
Yearly	March 24, 2015	10.0000		0.9000
Yearly Direct	March 24, 2015	10.0000		0.9000

## DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	October 01, 2015			0.0574
	November 01, 2015			0.0515
Daily Direct	October 01, 2015			0.0632
	November 01, 2015			0.0581
Weekly	October 01, 2015			0.0606
	November 01, 2015			0.0625
Weekly Direct	October 01, 2015			0.0660
	November 01, 2015			0.0687

## DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	October 01, 2015			0.0390
	November 01, 2015			0.0298
Daily Direct	October 01, 2015			0.0412
	November 01, 2015			0.0439
Weekly	October 01, 2015			0.0517
	November 01, 2015			0.0267
Weekly Direct	October 01, 2015			0.0546
	November 01, 2015			0.0299
Monthly	September 30, 2015	10.0000		0.0772
	August 03, 2015	10.0000		0.2000
Monthly Direct	June 24, 2014	10.0000		0.0643
	August 03, 2015	10.0000		0.2000

## DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 29, 2015	10.0000		0.25
	September 29, 2015	10.0000		0.25
Qtrly Direct	June 29, 2015	10.0000		0.25
	September 29, 2015	10.0000		0.25

## DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 29, 2015			0.25
	September 29, 2015			0.25
Qtrly Dir	June 29, 2015			0.25
	September 29, 2015			0.25

## DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000
Monthly Direct	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000

## DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

## Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Children Fund	-0.42
LIC Nomura MF Index Fund-Nifty Plan	-7.42
LIC Nomura MF Balanced Fund	-7.74
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Index Fund-Sensex plan	-8.67
LIC Nomura MF Equity Fund	-8.82

Fund Manager - Mr. Rahul Singh	
Top 1	
Scheme Name	1-year Return
LIC Nomura MF Liquid Fund	8.39
Bottom 1	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus	7.50

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF ULIS	-3.58
LIC Nomura MF Tax Plan	-3.86
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Growth Fund	-4.57
LIC Nomura MF Infra Fund	-6.43

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Annual-Inv-1	8.28
LIC Nomura MF Qnty-Inv-2	7.48
LIC Nomura MF Qnty-Inv-1	7.44
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Bond	5.36
LIC Nomura MF G-Sec Fund	5.24
LIC Nomura MF MIP	3.74

# AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
<b>AHMEDABAD</b>	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301 / 65431989	7228842900 / 9998730527/ 9978862626 / 9327494916 / 9979892737
<b>BANGALORE</b>	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22295598	9845280964 / 9902007686 / 9986500721 / 9986117183 / 9844750711 / 9482858906 / 9742707041
<b>CHANDIGARH</b>	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-4622030	9041057072 / 9419213201 / 9410702598 / 9814299747 / 9410702598
<b>CHENNAI</b>	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9940178266 / 9845190466 / 9361555562 / 9500038285 / 7708007363
<b>ERNAKULAM</b>	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9349739890 / 9745612888 / 9388110220 / 9388088066 / 9447367160
<b>HUBLI</b>	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523	9880058223 / 9845205168 / 9900026952 / 9986125091 / 9900144196 / 9916140315
<b>HYDERABAD</b>	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000171858 / 9652201186
<b>INDORE</b>	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262	9584028359 / 9406586454 / 7415101313 / 9303822916 / 9981511435 / 8827344195
<b>JAIPUR</b>	LIC Divisional Office - 1 Campus, Ground Floor, Jeevan Nidhi - II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur - 302005,	0141-2743620	7023953465 / 9829077674 / 9829791132 / 9829098323 / 9829947974 / 9784011432
<b>KANPUR</b>	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 8009058969 / 8410010025 / 9897056231 / 9336654734 / 9412733920
<b>KOLKATA</b>	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455	9830275501 / 9831510531 / 9832635563 / 9831712244 / 8486555218 / 9378330300
<b>LUCKNOW</b>	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 9336833448 / 9997324664 / 9455060457 / 9837188647 / 9628121276
<b>MADURAI</b>	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698 / 9715371216 / 9842524130
<b>MUMBAI</b>	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 55719750	9930718555 / 8898739368 / 9820137844 / 9820469996 / 7738907222 / 9930476555
<b>NAGPUR</b>	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9923025535 / 9422862120
<b>NASHIK</b>	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9923797207 / 9595075700
<b>NEW DELHI</b>	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-23359190 / 011-23314396	9818610867 / 9930957772 / 9971672830 / 9891736008 / 9718809696 / 9654228220 / 9818280698
<b>PUNE</b>	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611 / 8390786008
<b>RAIPUR</b>	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780 / 4051137	9937040031 / 9826161175 / 9329100009 / 9302606248 / 9770689528
<b>RAJKOT</b>	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233 / 9724222223 / 9724497808
<b>RANCHI</b>	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9955189443 / 9835334495 / 9162780200 / 7381068161



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000  
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## **GLOSSARY OF TERMS :**

### **Fund Manager**

An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### **Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme

### **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme

### **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years

### **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

### **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

### **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

### **Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### **Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### **Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### **Beta**

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### **AUM**

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### **Holdings**

The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### **Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### **Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### **SIP Return**

The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

### **Asset allocation for Equity**

The allocation is based on industry classification and not any separate sector classification.

### **Portfolio Yield**

Disclosure only required for Debt Funds

### **Risk Free Returns**

MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month

# Build wealth through a steady investment



## Systematic Investment Plan Expect sizeable savings in the long run

### What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

### Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

### Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

### An Investor Education Initiative



to know more, please visit [www.licnomuramf.com/Investor-Education](http://www.licnomuramf.com/Investor-Education)

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

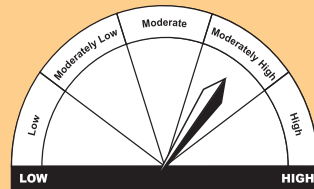




## Things change for the better when your investments work better

This product is suitable for investors who are seeking\*:

- Long Term Capital Growth.
- Investment in equity and equity related securities.



Investors understand that their principal will be at moderately high risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

LIC NOMURA MF

**EQUITY  
FUND**

An open ended Equity Growth Scheme

### LIC NOMURA MF EQUITY FUND

LIC Nomura MF EQUITY Fund is focused on investing in stocks/sectors that are facing temporary headwinds but having strong fundamentals. This strategy will lead to above average returns in the longer term but may see some rough weather in the near term. The strategy of investing in out of favor stocks with strong fundamentals, leads to acquisition costs which are low and when the turn happens in the markets the gains are quite stunning and make up for the time spent in the market.

### Why invest in LIC NOMURA MF EQUITY FUND

1. Value Oriented Open Ended Equity Fund
2. Diversified portfolio which has no market capitalization bias
3. Invest in stocks that are currently underestimated by the market
4. Stock selecting on the basis of strong growth potential
5. Invest in stocks with attractive return on capital over the medium to long term