

# MUTUAL INTEREST

February, 2016 Monthly Magazine for Open Ended Schemes | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.

Go fishing for **Double Benefit** with a single fund



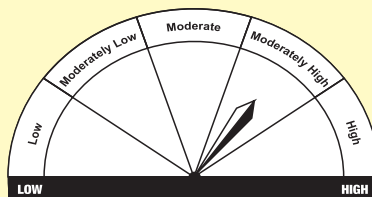
**Tax Saving**

u/s 80C of the  
Income Tax Act,  
1961

**Capital  
Appreciation**

This product is suitable for investors who are seeking\*:

- Long Term Capital Growth.
- Investment in equity and equity related securities.



Investors understand that their principal will be at moderately high risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**LIC NOMURA MF**

**TAX PLAN**

An open-ended Equity  
Linked Tax Savings Scheme

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

World-class asset management • Access to global research • Enhanced offerings of services & products  
FOR PRIVATE CIRCULATION

## DEBT MARKET REVIEW



**Shri Saravana Kumar A.**  
CIO - Debt & Equity

The month started on a positive note with US Monetary Policy giving clarity on their assessment of U.S economy and their expectation of further hikes. However it was short lived due to Global economic issues with Oil falling below \$30 and China reporting bad growth numbers. It was further contributed by our expected Government borrowing to be announced in February 2016. Yields spiked on the expectation that Government would report higher borrowing numbers on account of UDAY scheme and Pension scheme announced earlier by the government. There are also concerns on the NPA numbers reported by banks as market fears these numbers might go up from the current state as there is inherent weakness in the system. On the shorter end there is liquidity tightness due to high percentage of cash maintained by Government with RBI. From an average ` . 70000 crores this number has shot up to ` . 1.4 lakh crores. Though RBI stated time and again that liquidity management would be taken care of as and when required, however at present it continues to be tight. Another important development was the new MF Investment regulations proposed by SEBI where sectoral and group exposures has been trimmed. This spiked the levels on the longer end with AAA papers trading 20-30 basis above their levels. Once the circular comes there would be clarity on the date this would be implemented.

### Outlook:

Going ahead yields would continue to spike at least in the 3-4 month segment due to March end phenomena. Moreover NBFC and housing finance companies are providing higher levels due to the new SEBI regulation. Overall there should be more demand in the shorter end due to liquidity crunch and impending circular to be issued by SEBI on the new investment guidelines.

## EQUITY MARKET REVIEW

Markets experienced a sharp correction in January 2016. As companies started reporting muted numbers for December quarter expectations of market participants got readjusted. Disappointing commentary from management on business outlook also led to further adjustment in earnings. Absence of material triggers from industry, global economic uncertainties, selling pressures from FII and lock jam in parliament led to market correction. Good uptake was seen in terms of primary markets in equities. Market remains exposed to risks in terms of FII outflows due to low commodity prices.

Indian market has been beneficiary of FII flows for consecutive four calendar years; however this year experienced solid backing of Domestic institutions in terms of inflows – which is a very welcome sign. On the macro front, RBI had a monetary policy meeting on February 2nd 2016 and the Governor kept the key rates unchanged. CRR and SLR remained unchanged at 4% and 21.5% respectively. The Governor highlighted that forward rate movement would be dependent on Government's push for reforms and adhering to fiscal discipline.

IIP contracted 3.2% in November as against growth of 9.8% in October 2015. GDP at constant prices showed uptick and printed 7.4% in Q2FY16 versus comparable number of 7.0% last quarter and 8.4% last year. On inflation front, CPI inflation climbed with sequential increase in prices of pulses and other food items. CPI increased 5.6% in December'15 as against the increase of 5.4% in November'15. WPI inflation contracted 0.7% in December'15 against (-2.0%) in November'15.

Sector-wise indices – Consumer Durables and IT index increased 1.5% and 0.9% respectively. While Capital Goods & Realty indices sharply corrected during the month, they returned (-12.5%) and (-10.1%) respectively.

### Capital flows:

FII were net sellers in the equity to the tune of Rs. 14,356 crores (USD 2.13 billion) in January 2016. FII sold equity worth Rs. 43,270 crores (USD 6.43 billion) from Feb 2015 to Jan 2016 and DII bought equity worth Rs. 86,993 crores (USD 12.93 billion) for the same period. (As of 31st Jan 2016, Source: NSE)(1 USD = INR 67.25)

### Outlook:

The Indian stock market continues to be buffeted by poor earnings, a slowdown in the legislative process due to political gridlock, and weak sentiment toward EMs, especially China. Of the three, we believe a turn in earnings momentum is critical for the performance of the Indian market in the near term. However, there has been no light across the tunnel yet. Until now, the Q3 corporate earnings remain sluggish. Intensity of earnings downgrade still persists, with cyclicals (both global and domestic) continuing to show declining trend. Based on 26 Nifty companies reported so far, street has revised downward FY17 NIFTY EPS by 2%. Margin improvement remains the sole driver for performance. Five sectors registered > 15% PAT growth are Healthcare, Cement, Real Estate, Autos and Retail. Two sectors reported PAT de-growth—Metals and Telecom. February '16 will see the remaining third quarter results from banks, pharma, auto, oil & gas and capital goods majors.

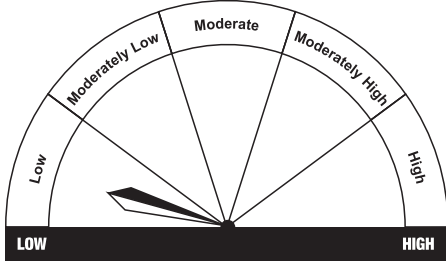
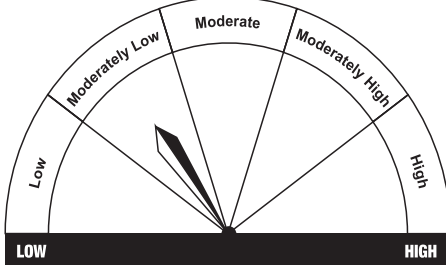
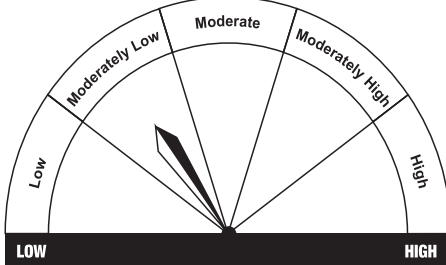
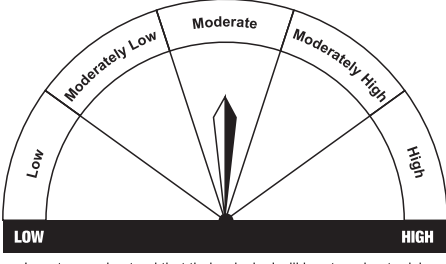
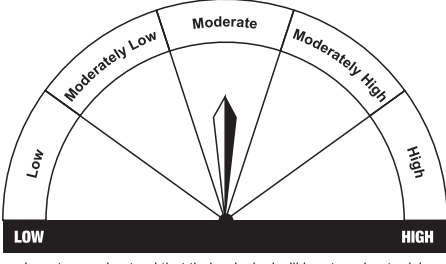
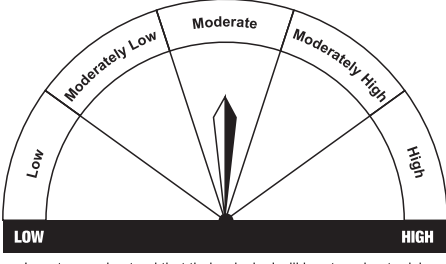
With our focus on earnings visibility, we continue to favour consumer-focused sectors (private sector banks, building materials and select names in consumer discretionary and staples) while staying away from global commodities (energy and metals).

Indian government has been slowly but steadily rolling out various policies to drive inclusive and sustainable growth under its "Make in India" campaign. One such is 'Startup India' launched by PM Shri. Narendra Modi to boost digital entrepreneurship at the grassroots level. The start of Atal Innovation Mission will give an impetus to innovation and encourage the talent among people. It has promised faster patent registrations and quicker exits for companies. The government's UDAY scheme is targeted to revive financials of state discoms which should increase power demand over the medium to long term.

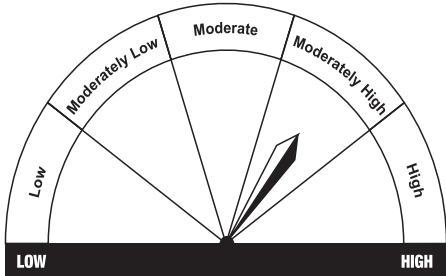
All eyes will be on the Budget session of the government, and its ability to deliver on the policy and fiscal front as we head into February. In this year's budget session, we would be watchful for Government's initiatives on reviving the economic cycle, continued efforts on improvement in ease of doing business. The government is also looking to divest from few public sector companies. In financial budget, it had estimated INR 70,000 crores from such dis-investments.

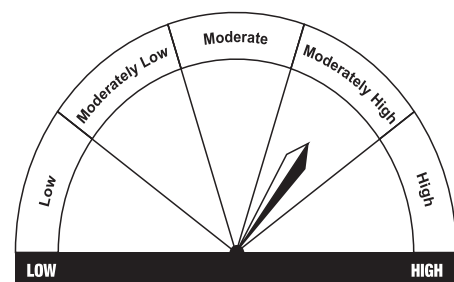
On the policy front, the Reserve Bank has stated its accommodative policy towards rates and is likely to reduce the policy rates in medium term. It may think of further rate cut in the first quarter of the next fiscal if the inflation remains near the targeted rate.

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Sensex	24,871	-4.80%	-6.70%	-11.50%
NIFTY 50	7,564	-4.80%	-6.20%	-11.40%
BSE Cons Durables	12,183	1.50%	2.60%	9.90%
BSE IT Sector	11,165	0.90%	-0.90%	0.80%
BSE Oil & Gas	9,258	-3.10%	2.10%	-6.50%
BSE Healthcare	16,305	-3.60%	-9.70%	-4.40%
BSE FMCG Sector	7,439	-5.50%	-5.20%	-8.50%
BSE 100	7,652	-5.50%	-6.60%	-11.60%
BSE 200	3,191	-5.50%	-6.30%	-11.10%
BSE 500	10,014	-5.80%	-6.20%	-10.90%
BSE Power	1,838	-6.10%	-4.10%	-11.00%
BSE Mid Cap	10,417	-6.50%	-5.10%	-7.60%
Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Metal	6,894	-6.80%	-5.70%	-20.50%
BSE Auto	17,046	-8.00%	-6.20%	-10.80%
BSE Small-Cap	10,870	-8.20%	-3.90%	-8.10%
BANKEX	17,604	-8.90%	-11.00%	-18.10%
BSE Realty	1,209	-10.10%	-11.90%	-12.90%
BSE Cap Goods	12,368	-12.50%	-17.20%	-31.60%

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
<b>LIC Nomura MF Liquid Fund</b>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt / Money Market Instruments</li> <li><b>Risk - Low</b></li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
<b>LIC Nomura MF Savings Plus Fund</b>	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in Debt/Money Market Instruments</li> <li><b>Risk - Moderately Low</b></li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
<b>LIC Nomura MF Income Plus Plan</b>	<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investment in Debt / Money Market Instruments / Govt. Securities</li> <li><b>Risk - Moderately Low</b></li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
<b>LIC Nomura MF Bond Fund</b>	<ul style="list-style-type: none"> <li>Regular income for long term</li> <li>Investment in Debt / Money Market Instruments / Govt. Securities</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
<b>LIC Nomura MF Government Securities Fund</b>	<ul style="list-style-type: none"> <li>Long term Capital Appreciation and current income</li> <li>Investment in sovereign securities issued by Central State Government</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
<b>LIC Nomura MF Gsec Long Term Exchange Traded Fund</b>	<ul style="list-style-type: none"> <li>Medium to Long term Regular Income</li> <li>Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking error.</li> <li><b>Risk - Moderate</b></li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>

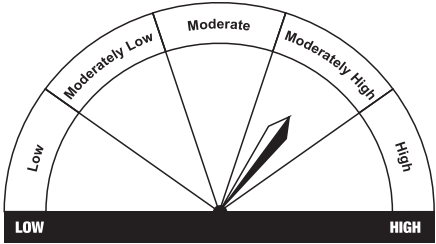
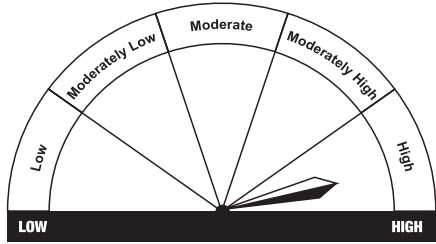
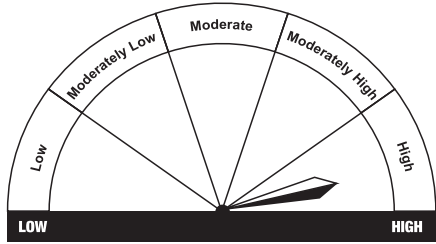
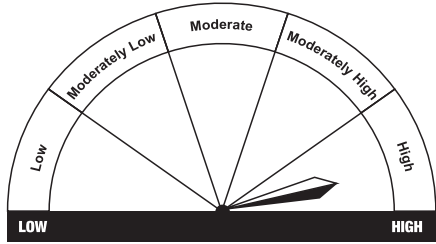
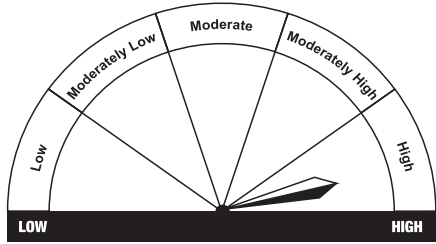
# RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
<b>LIC Nomura MF Monthly Income Plan</b>	<ul style="list-style-type: none"> <li>Regular Income for short term</li> <li>Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p data-bbox="1068 1165 1511 1186">Investors understand that their principal will be at moderately high risk</p>
<b>* LIC Nomura MF Balanced Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Growth Fund</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Equity Fund</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Tax Plan</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related securities</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Index Fund - Sensex Plan</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Index Fund-Nifty Plan</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity instrument of respective index stocks subject to tracking error.</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Children's Fund</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Debt and money market instruments as well as Equity and Equity related instruments.</li> <li><b>Risk - Moderately High</b></li> </ul>	
<b>LIC Nomura MF Unit Linked Insurance Scheme</b>	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income</li> <li>Investment in Equity and equity related securities, fixed income securities (debt and money market securities).</li> <li><b>Risk - Moderately High.</b></li> </ul>	



Investors understand that their principal will be at moderately high risk

# RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
<b>LIC Nomura MF Exchange Traded Fund - Nifty 50</b>	<ul style="list-style-type: none"> <li>Long term investment</li> <li>Investment in securities covered by NIFTY 50 Index, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
<b>LIC Nomura MF Exchange Traded Fund - Sensex</b>	<ul style="list-style-type: none"> <li>Long term investment.</li> <li>Investment in securities covered by S&amp;P BSE SENSEX, subject to tracking errors.</li> <li><b>Risk - Moderately High</b></li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
<b>LIC Nomura MF Infrastructure Fund</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector</li> <li><b>Risk - High</b></li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
<b>LIC Nomura MF Midcap Fund</b>	<ul style="list-style-type: none"> <li>Long Term Capital Growth</li> <li>Investment predominantly equity and equity related securities of mid-cap companies.</li> <li><b>Risk - High</b></li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
<b>LIC Nomura MF Banking and Financial Services Fund</b>	<ul style="list-style-type: none"> <li>Capital Appreciation over Long Term</li> <li>Investment predominantly in a portfolio of equity &amp; equity related securities of companies engaged in banking and financial services.</li> <li><b>Risk - High</b></li> </ul>	 <p>Investors understand that their principal will be at high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# LIC NOMURA MF LIQUID FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Liquid

**Allotment Date:** March 18, 2002

**AUM as on 31/01/2016:** INR 8643.58 Cr

**Average AUM as on 31/01/2016:** INR 9637.89 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Rahul Singh

**Experience :** 7 years

## NAV

For all the plans and options

NAV as on January 31, 2016	Per Unit
Growth	2704.1303
Dividend	1098.0000
Direct Growth	2709.4696
Direct Dividend	1098.0000

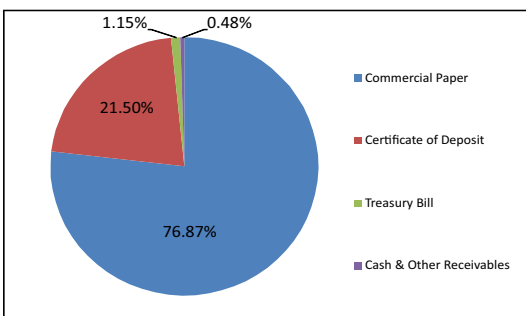
**EXPENSE RATIO - REGULAR :** 0.21%

**EXPENSE RATIO - DIRECT :** 0.07%

## PORTFOLIO METRICS

Average Maturity	34 days
Modified Duration	0.08 yrs
YTM	7.66%

## ASSET ALLOCATION



## INVESTMENT OBJECTIVE

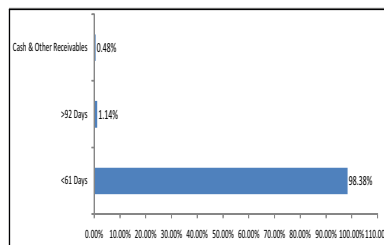
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

## PORTFOLIO

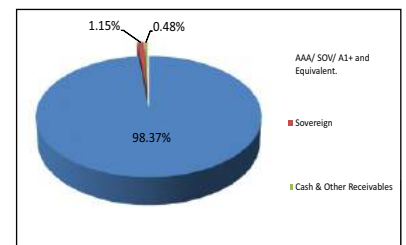
Company	Industry/Rating	% to Nav
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
Canara Bank	CRISIL A1+	2.59%
IDBI Bank Limited	CRISIL A1+	2.41%
HDFC Bank Limited	CRISIL A1+	3.16%
HDFC Bank Limited	IND A1+	1.14%
Andhra Bank	CARE A1+	1.43%
Punjab & Sind Bank	[ICRA]A1+	3.63%
Corporation Bank	CRISIL A1+	1.44%
State Bank of Hyderabad	[ICRA]A1+	1.15%
IDFC Bank Ltd	[ICRA]A1+	1.15%
Vijaya Bank	CARE A1+	1.10%
Vijaya Bank	[ICRA]A1+	0.58%
Indusind Bank Limited	CRISIL A1+	0.87%
Kotak Mahindra Bank Limited	CRISIL A1+	0.58%
Oriental Bank of Commerce	CRISIL A1+	0.29%
<b>Certificate of Deposit Total</b>		<b>21.50%</b>
<b>Commercial Paper</b>		
Housing Development Finance Corporation Limited	CARE A1+	0.81%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.57%
Rural Electrification Corporation Limited	CARE A1+	2.29%
Rural Electrification Corporation Limited	IND A1+	2.24%
Adani Enterprises Limited	BWR A1+	8.84%
Arvind Limited	CARE A1+	2.30%
Edelweiss Commodities Services Ltd	CRISIL A1+	3.39%
Edelweiss Commodities Services Ltd	CARE A1+	2.28%
National Housing Bank	[ICRA]A1+	2.29%
PTC India Financial Services Limited	CRISIL A1+	3.44%
Tata Motors Finance Ltd	[ICRA]A1+	2.19%
National Fertilizers Limited	CRISIL A1+	1.73%
Ashok Leyland Limited	[ICRA]A1+	1.72%
Gujarat Narmada Valley Fertilizer Company Limited	[ICRA]A1+	1.72%
Reliance Capital Limited	CRISIL A1+	3.43%
Steel Authority of India Limited	IND A1+	1.50%
IFCI Limited	CARE A1+	1.16%
IFCI Limited	[ICRA]A1+	0.06%
Export Import Bank of India	CRISIL A1+	1.15%
Axis Finance Limited	IND A1+	1.15%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	4.02%

Deepak Fertilizers and Petrochemicals Corporation Limited	CARE A1+	2.59%
ECL Finance Ltd	CRISIL A1+	1.15%
Chambal Fertilizers & Chemicals Limited	CRISIL A1+	2.30%
Aditya Birla Finance Ltd	[ICRA]A1+	1.15%
Edelweiss Financial Services Limited	CRISIL A1+	2.24%
Small Industries Dev Bank of India	CRISIL A1+	1.43%
Coromandel International Limited	CRISIL A1+	1.15%
Family Credit Ltd	CARE A1+	1.14%
Indiabulls Housing Finance Ltd	CRISIL A1+	1.14%
Religare Finvest Ltd	[ICRA]A1+	1.43%
Chemical Petroleum Corporation Limited	[ICRA]A1+	2.13%
CEAT Limited	CARE A1+	0.81%
L & T Infrastructure Finance Co Ltd	CARE A1+	0.67%
Religare Securities Ltd	[ICRA]A1+	2.87%
L&T Finance Holding Ltd	CARE A1+	0.58%
Shapoorji Pallonji and Company Private Ltd	[ICRA]A1+	1.15%
Welspun India Ltd	CARE A1+	0.57%
Birla TMT Holdings Pvt Ltd	CRISIL A1+	0.57%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.57%
Shriram Transport Finance Company Limited	CRISIL A1+	0.57%
Future Retail Ltd	CARE A1+	0.57%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.29%
Adani Ports and Special Economic Zone Limited	[ICRA]A1+	0.29%
Time Technoplast Limited	CRISIL A1+	0.29%
Blue Star Limited	CARE A1+	0.29%
Piramal Enterprises Ltd	[ICRA]A1+	0.29%
Aditya Birla Housing Finance Ltd.	[ICRA]A1+	0.29%
Manappuram Finance Limited	CARE A1+	0.06%
<b>Commercial Paper Total</b>		<b>76.87%</b>
<b>Money Market Instruments Total</b>		<b>98.37%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Treasury Bill</b>		
91 Days Tbill (MD 17/03/2016)	SOV	1.15%
<b>Treasury Bill Total</b>		<b>1.15%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		0.50%
Net Receivables/(Payables)		-0.02%
<b>Cash &amp; Other Receivables</b>		<b>0.48%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
December 31, 2014 to December 31, 2015	8.35%	8.23%	8.41%
December 31, 2013 to December 31, 2014	8.68%	8.72%	6.28%
December 31, 2012 to December 31, 2013	8.83%	8.83%	3.79%

## ANNUALISED PERFORMANCE As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	7.67%	8.78%	5.78%
Last 15 Days	7.67%	8.24%	6.64%
Last 30 Days	7.49%	7.56%	6.21%

## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	26,873	7.43%	NA	NA	22,003	5.87%

\* For Dividend History refer to page no. 26

# LIC NOMURA MF SAVINGS PLUS FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Short Term

**Allotment Date:** June 9, 2003

**AUM as on 29/01/2016:** INR 859.36 Cr

**Average AUM as on 29/01/2016:** INR 914.05 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** NIL

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Rahul Singh

**Experience :** 7 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth	22.7445
Dividend - Daily	10.1610
Dividend - Weekly	10.1025
Dividend - Monthly	10.1499
Direct Growth	23.2654
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.4955
Direct Dividend - Monthly	12.2959

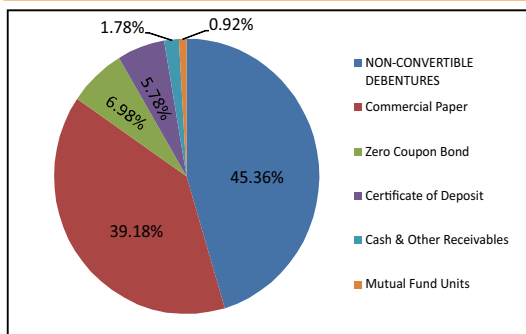
**EXPENSE RATIO - REGULAR :** 1.05%

**EXPENSE RATIO - DIRECT :** 0.20%

## PORTFOLIO METRICS

Average Maturity	446 days
Modified Duration	0.82 yrs
YTM	8.80%

## ASSET ALLOCATION



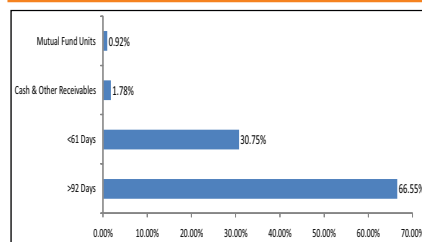
## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Power Finance Corporation Limited	CRISIL AAA	1.35%
Power Grid Corporation of India Limited	CRISIL AAA	0.12%
Housing Development Finance Corporation Limited	CRISIL AAA	1.27%
Rural Electrification Corporation Limited	CRISIL AAA	3.00%
HDFC Bank Limited	IND AAA	0.12%
Dewan Housing Finance Corporation Ltd	CARE AAA	3.05%
Religare Finvest Ltd	[ICRA]AA-	0.76%
L & T Infrastructure Finance Co Ltd	CARE AA+	2.32%
Shriram Transport Finance Company Limited	CARE AA+	1.17%
Adani Ports and Special Economic Zone Limited	[ICRA]AA+	4.08%
Piramal Enterprises Ltd	[ICRA]AA	10.47%
Adani Transmission Ltd	IND AA+	5.80%
Tata Capital Financial Services Ltd	[ICRA]AA+	2.67%
Tata Capital Financial Services Ltd	CRISIL AA+	2.90%
Vedanta Ltd	CRISIL AA-	2.84%
Tata Capital Housing Finance Ltd	CRISIL AA+	1.52%
Nuclear Power Corporation Of India Ltd	CRISIL AAA	1.18%
India Infoline Finance Ltd	CARE AA	0.59%
Indian Oil Corporation Limited	[ICRA]AAA	0.16%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>45.36%</b>
<b>Zero Coupon Bond</b>		
Tata Motors Finance Ltd	CRISIL AA	2.94%
Edelweiss Financial Services Limited	CARE AA	2.72%
Indiabulls Housing Finance Ltd	BWR AAA	1.32%
<b>Zero Coupon Bond Total</b>		<b>6.98%</b>
<b>CORPORATE DEBT Total</b>		
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
IDBI Bank Limited	CRISIL A1+	2.89%
Punjab & Sind Bank	[ICRA]A1+	2.89%
<b>Certificate of Deposit Total</b>		<b>5.78%</b>
<b>Commercial Paper</b>		
Power Finance Corporation Limited	CARE A1+	5.77%
Adani Enterprises Limited	BWR A1+	2.82%
Edelweiss Commodities Services Ltd	CRISIL A1+	5.77%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	2.23%
L & T Infrastructure Finance Co Ltd	CARE A1+	1.97%
Religare Securities Ltd	[ICRA]A1+	2.88%
Shapoorji Pallonji and Company Private Ltd	[ICRA]A1+	5.63%
Adani Ports and Special Economic Zone Limited	[ICRA]A1+	2.81%
SREI Equipment Finance Ltd	CRISIL A1+	2.89%
JM Financial Products Ltd	CRISIL A1+	5.83%
I L & F S Ltd	CARE A1+	0.58%
<b>Commercial Paper Total</b>		<b>39.18%</b>
<b>Money Market Instruments Total</b>		<b>44.96%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LIC NOMURA MF FMP SERIES 89(1100 Days)Dir Plan-Grw		0.92%
<b>Mutual Fund Units Total</b>		<b>0.92%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		0.10%
Net Receivables/(Payables)		1.68%
<b>Cash &amp; Other Receivables</b>		<b>1.78%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO

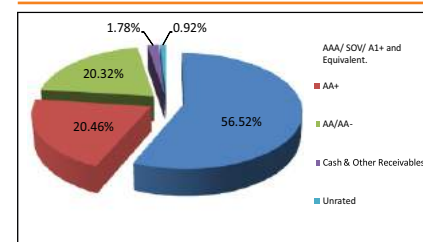


## POINT TO POINT RETURNS

As on 31 December 2015

Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	22,633	6.71%	22,955	6.83%	20,360	5.81%

## RATING PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
December 31, 2014 to December 31, 2015	7.74%	8.23%	8.41%
December 31, 2013 to December 31, 2014	8.10%	8.72%	6.28%
December 31, 2012 to December 31, 2013	8.17%	8.83%	3.79%

\* For Dividend History refer to page no. 26

# LIC NOMURA MF INCOME PLUS FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Allotment Date:** May 31, 2007

**AUM as on 29/01/2016:** INR 83.66 Cr

**Average AUM as on 29/01/2016:** INR 84.14 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 0.50% if exit within 90 days from the date of allotment of units

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
Growth	18.7671
Dividend - Daily	10.1000
Dividend - Weekly	10.1055
Dividend - Monthly	10.1487
Direct Growth	19.1736
Direct Dividend - Daily	10.1056
Direct Dividend - Weekly	10.1063

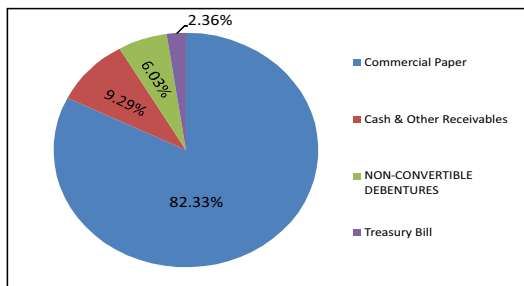
**EXPENSE RATIO - REGULAR :** 2.30%

**EXPENSE RATIO - DIRECT :** 1.72%

## PORTFOLIO METRICS

Average Maturity	116 days
Modified Duration	0.24 yrs
YTM	8.53%

## ASSET ALLOCATION



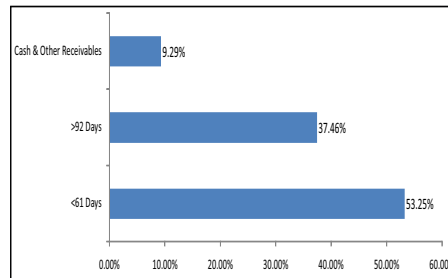
## INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

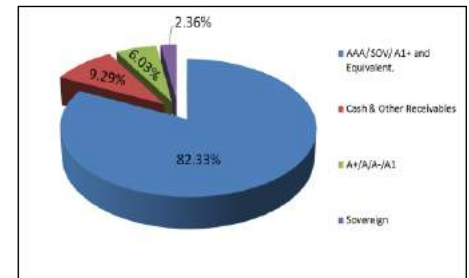
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
SREI Equipment Finance Ltd	CARE A+	6.03%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>6.03%</b>
<b>CORPORATE DEBT Total</b>		<b>6.03%</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper</b>		
Piramal Enterprises Ltd	[ICRA]A1+	29.63%
Adani Enterprises Limited	BWR A1+	29.07%
IFCI Limited	[ICRA]A1+	23.63%
<b>Commercial Paper Total</b>		<b>82.33%</b>
<b>Money Market Instruments Total</b>		<b>82.33%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Treasury Bill</b>		
91 Days Tbill (MD 14/04/2016)	SOV	2.36%
<b>Treasury Bill Total</b>		<b>2.36%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>2.36%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		9.34%
Net Receivables/(Payables)		-0.05%
<b>Cash &amp; Other Receivables</b>		<b>9.29%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	18,677	7.54%	18,750	7.59%	17,019	6.38%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
December 31, 2014 to December 31, 2015	5.99%	8.23%	8.41%
December 31, 2013 to December 31, 2014	6.75%	8.72%	6.28%
December 31, 2012 to December 31, 2013	7.20%	8.83%	3.79%

\* For Dividend History refer to page no. 26



# LIC NOMURA MF BOND FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Allotment Date:** March 26, 1999

**AUM as on 29/01/2016:** INR 124.73 Cr

**Average AUM as on 29/01/2016:** INR 125.04 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Composite Bond Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth 39.7962

Dividend 10.3223

Direct Growth 40.4634

Direct Dividend 10.5204

**EXPENSE RATIO - REGULAR :** 2.45%

**EXPENSE RATIO - DIRECT :** 1.91%

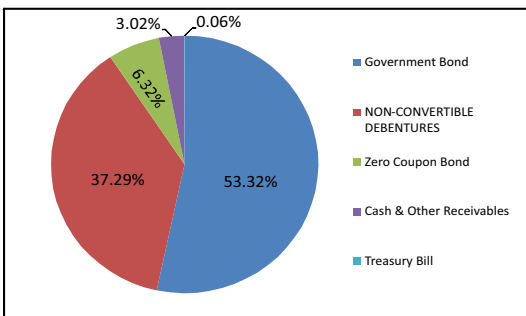
## PORTFOLIO METRICS

Average Maturity 3,703 days

Modified Duration 5.42 years

YTM 8.49%

## ASSET ALLOCATION



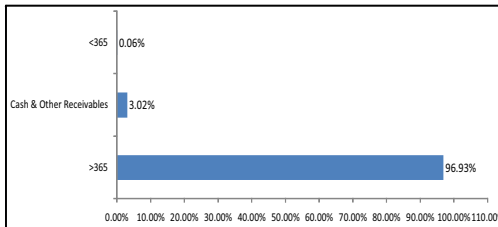
## INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

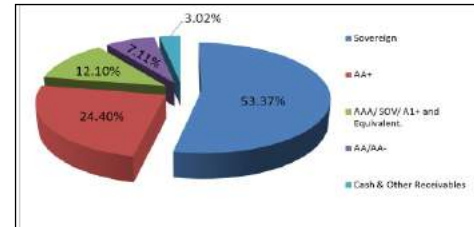
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Indiabulls Housing Finance Ltd	CARE AA+	12.20%
Tata Capital Housing Finance Ltd	CRISIL AA+	8.07%
State Bank of Patiala	[ICRA]AAA	7.95%
Power Grid Corporation of India Limited	CRISIL AAA	4.15%
Tata Motors Limited	CARE AA+	4.12%
IDBI Bank Limited	CRISIL AA-	0.80%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>37.29%</b>
<b>Zero Coupon Bond</b>		
Edelweiss Financial Services Limited	CARE AA	4.70%
Tata Motors Finance Ltd	CRISIL AA	1.62%
<b>Zero Coupon Bond Total</b>		<b>6.32%</b>
<b>CORPORATE DEBT Total</b>		<b>43.61%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.59% GOI (MD 11/01/2026)	SOV	11.98%
8.24% GOI (MD 10/11/2033)	SOV	8.04%
7.72% GOI (MD 25/05/2025)	SOV	7.99%
8.13% GOI (MD 22/06/2045)	SOV	7.93%
8.30% GOI (MD 02/07/2040)	SOV	3.97%
7.59% GOI (MD 20/03/2029)	SOV	3.92%
7.73% GOI (MD 19/12/2034)	SOV	3.85%
8.15% GOI (MD 24/11/2026)	SOV	3.57%
8.28% GOI (M/D 21/09/2027)	SOV	1.45%
8.40% GOI (MD 28/07/2024)	SOV	0.29%
9.23% GOI (MD 23/12/2043)	SOV	0.22%
8.60% GOI (MD 02/06/2028)	SOV	0.12%
<b>Government Bond Total</b>		<b>53.32%</b>
<b>Treasury Bill</b>		
91 Days Tbill (MD 14/04/2016)	SOV	0.06%
<b>Treasury Bill Total</b>		<b>0.06%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>53.37%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		1.05%
Net Receivables/(Payables)		1.96%
<b>Cash &amp; Other Receivables</b>		<b>3.02%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	39,781	8.64%	NA	NA	NA	NA

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
December 31, 2014 to December 31, 2015	5.57%	8.63%	7.86%
December 31, 2013 to December 31, 2014	8.94%	11.43%	14.09%
December 31, 2012 to December 31, 2013	7.31%	8.82%	-0.70%

\* For Dividend History refer to page no. 26

# LIC NOMURA MF G-SEC FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Gilt  
**Allotment Date:** November 29, 1999  
**AUM as on 29/01/2016:** INR 84.71 Cr  
**Average AUM as on 29/01/2016:** INR 85.30 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil  
**Benchmark:** I-Sec Composite Index  
**Minimum Investment:** Rs. 10000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain  
**Experience :** 9 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
PF Growth	18.1970
Regular Growth	31.5664
Direct Regular Growth	32.2335
PF Dividend	11.7752
Regular Dividend	10.1745
Direct Regular Dividend	10.4100

**EXPENSE RATIO - REGULAR :** 2.29%

**EXPENSE RATIO - DIRECT :** 1.36%

## PORTFOLIO METRICS

Average Maturity	4,418 days
Modified Duration	6.31 years
YTM	7.82%

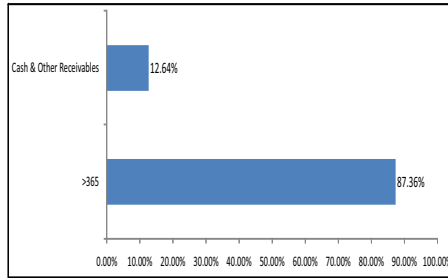
## INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

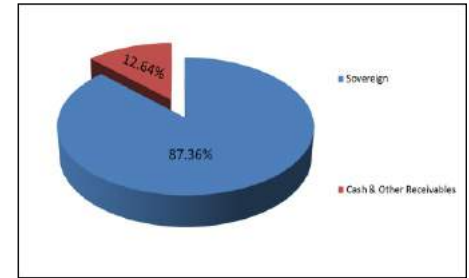
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.88% GOI (MD 19/03/2030)	SOV	29.30%
7.68% GOI (MD 15/12/2023)	SOV	23.55%
7.59% GOI (MD 20/03/2029)	SOV	17.31%
7.73% GOI (MD 19/12/2034)	SOV	11.35%
8.17% GOI (MD 01/12/2044)	SOV	5.85%
<b>Government Bond Total</b>		<b>87.36%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		
<b>87.36%</b>		
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		10.77%
Net Receivables/(Payables)		1.88%
<b>Cash &amp; Other Receivables</b>		<b>12.64%</b>
<b>Grand Total</b>		<b>100.00%</b>

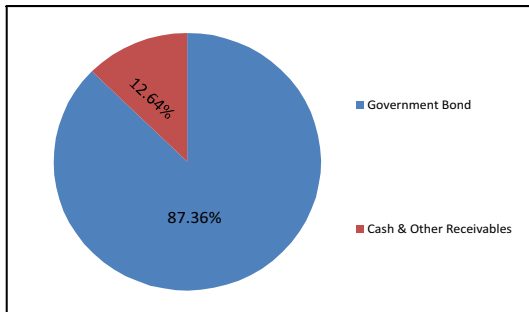
## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 Year GOI	Return
Since Inception	31,540	7.39%	NA	NA	NA	NA

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	I Sec Composite Index	10 year GOI
December 31, 2014 to December 31, 2015	5.38%	8.37%	7.86%
December 31, 2013 to December 31, 2014	10.30%	11.69%	14.09%
December 31, 2012 to December 31, 2013	6.53%	9.11%	-0.70%

\* For Dividend History refer to page no. 26

# LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

## SCHEME FEATURES

**Scheme Type:** Insurance Linked Tax Saving

**Allotment Date:** June 19, 1989

**AUM as on 29/01/2016:** INR 176.41 Cr

**Average AUM as on 29/01/2016:** INR 176.26 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Liquidity:** Repurchase after lock-in period of 3 years from the date of Investment

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:**

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

## FUND MANAGER

**Name:** Mr. Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Dividend 13.4397

Direct Dividend 13.6191

**EXPENSE RATIO - REGULAR :** 2.37%

**EXPENSE RATIO - DIRECT :** 1.67%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.14 times

## RISK MEASURES

Standard Deviation 3.29%

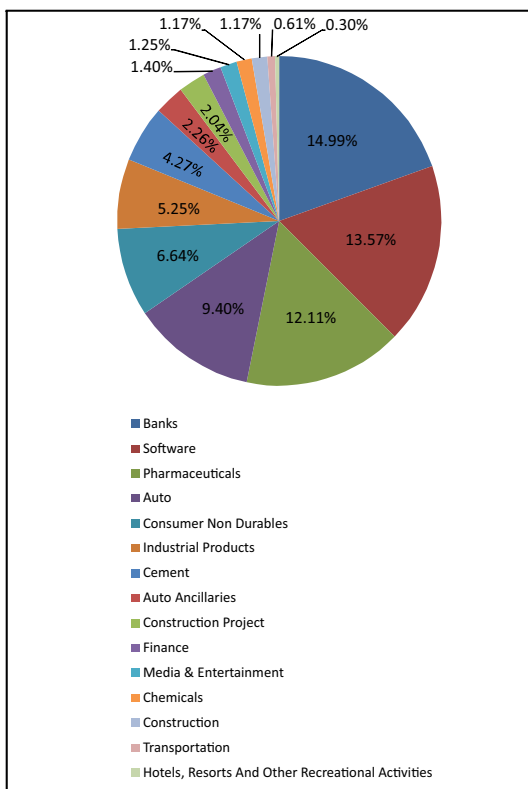
Sharpe Ratio 0.04

Portfolio Beta 1.46

R squared 0.29

YTM 1.46%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

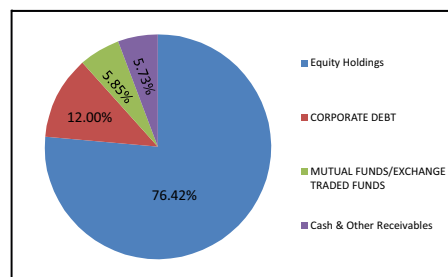
## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>9.40%</b>
Eicher Motors Limited	4.22%
Mahindra & Mahindra Limited	1.94%
Tata Motors Limited	1.73%
Tata Motors Ltd DVR Shares	1.50%
<b>Auto Ancillaries</b>	<b>2.26%</b>
Bosch Limited	2.26%
<b>Banks</b>	<b>14.99%</b>
HDFC Bank Limited	7.28%
Axis Bank Limited	4.46%
ICICI Bank Limited	3.25%
<b>Cement</b>	<b>4.27%</b>
JK Lakshmi Cement Limited	1.67%
UltraTech Cement Limited	1.63%
The Ramco Cements Ltd	0.97%
<b>Chemicals</b>	<b>1.17%</b>
Solar Industries India Limited	1.17%
<b>Construction</b>	<b>1.17%</b>
Brigade Enterprises Limited	1.17%
<b>Construction Project</b>	<b>2.04%</b>
Ashoka Buildcon Limited	2.04%
<b>Consumer Non Durables</b>	<b>6.64%</b>
ITC Limited	2.10%
Britannia Industries Limited	1.84%
Emami Limited	1.33%
United Spirits Limited	0.72%
Kaveri Seed Company Limited	0.64%
<b>Finance</b>	<b>1.40%</b>
Mahindra & Mahindra Financial Services Limited	0.88%
Shriram Transport Finance Company Limited	0.52%
<b>Hotels, Resorts And Other Recreational Activities</b>	<b>0.30%</b>
Adlabs Entertainment Limited	0.30%
<b>Industrial Products</b>	<b>5.25%</b>
Bharat Forge Limited	2.49%
Cummins India Limited	2.21%
SKF India Limited	0.54%

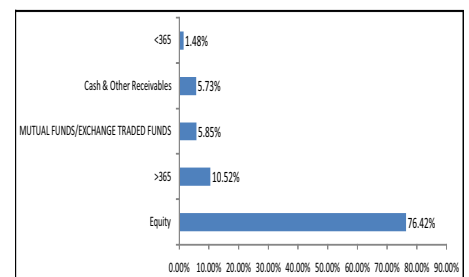
<b>Media &amp; Entertainment</b>	<b>1.25%</b>
Zee Entertainment Enterprises Limited	1.25%
<b>Pharmaceuticals</b>	<b>12.11%</b>
Lupin Limited	3.40%
Aurobindo Pharma Limited	3.29%
Dr. Reddy's Laboratories Limited	2.02%
IPCA Laboratories Limited	1.68%
Cadila Healthcare Limited	0.96%
Suven Life Sciences Limited	0.76%
<b>Software</b>	<b>13.57%</b>
Infosys Limited	3.77%
HCL Technologies Limited	3.31%
Tata Consultancy Services Limited	3.12%
Tech Mahindra Limited	1.81%
Info Edge (India) Limited	1.01%
Just Dial Limited	0.57%
<b>Transportation</b>	<b>0.61%</b>
Blue Dart Express Limited	0.61%
<b>Equity Holdings Total</b>	<b>76.42%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	7.22%
Power Grid Corporation of India Limited	CRISIL AAA	4.77%
Blue Dart Express Limited	ICRA/AA	0.01%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>12.00%</b>
<b>CORPORATE DEBT Total</b>		<b>12.00%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LICNMF SAVINGS PLUS FUND- DIRECT PL-GROWTH OPTION		5.85%
<b>Mutual Fund Units Total</b>		<b>5.85%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>5.85%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		6.39%
Net Receivables/(Payables)		-0.60%
<b>Cash &amp; Other Receivables</b>		<b>5.73%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	45,164	5.84%	NA	NA	NA	NA

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-1.91%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	13.34%	12.23%	12.27%
December 31, 2012 to December 31, 2013	10.38%	10.13%	10.40%

# LIC NOMURA MF BALANCED FUND

## SCHEME FEATURES

**Scheme Type:** Balanced

**Allotment Date:** January 1, 1991

**AUM as on 29/01/2016:** INR 31.11 Cr

**Average AUM as on 29/01/2016:** INR 31.20 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** **Per Unit**

Growth	74.7733
Dividend	12.6671
Direct Growth	76.2115
Direct Dividend	12.9115

**EXPENSE RATIO - REGULAR :** 2.75%

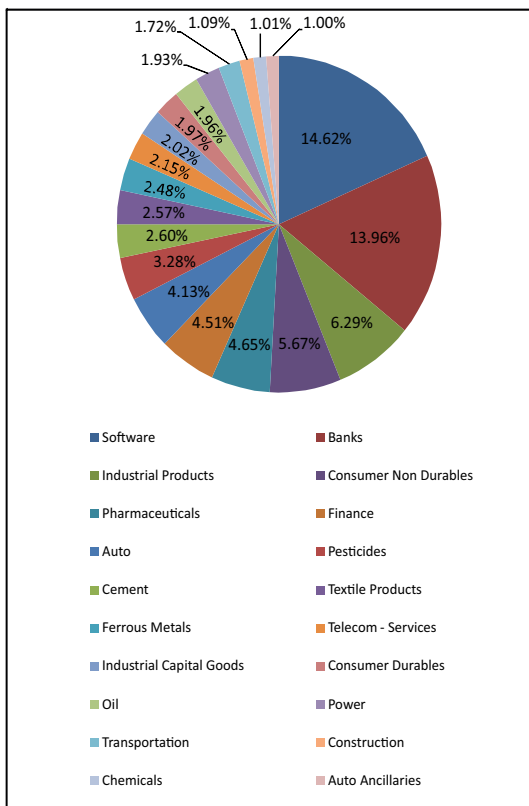
**EXPENSE RATIO - DIRECT :** 2.19%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.29 times

## RISK MEASURES

Standard Deviation	3.52%
Sharpe Ratio	0.01
Portfolio Beta	1.50
R squared	0.27
YTM	1.64%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

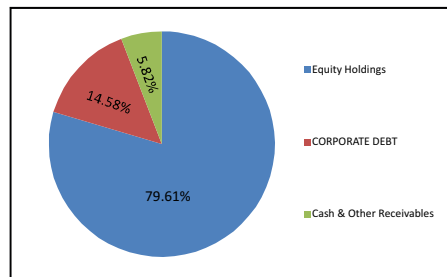
## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b> 4.13%	
Tata Motors Ltd DVR Shares	1.71%
Tata Motors Limited	1.62%
Eicher Motors Limited	0.80%
<b>Auto Ancillaries</b> 1.00%	
Bosch Limited	1.00%
<b>Banks</b> 13.96%	
State Bank of India	4.94%
ICICI Bank Limited	3.51%
Axis Bank Limited	2.15%
City Union Bank Limited	1.85%
Bank of India	0.91%
Bank of Baroda	0.60%
<b>Cement</b> 2.60%	
Grasim Industries Limited	1.47%
Ambuja Cements Limited	1.13%
<b>Chemicals</b> 1.01%	
Vinati Organics Limited	1.01%
<b>Construction</b> 1.09%	
Prestige Estates Projects Limited	1.03%
Brigade Enterprises Limited	0.07%
<b>Consumer Durables</b> 1.97%	
Century Plyboards (India) Limited	1.97%
<b>Consumer Non Durables</b> 5.67%	
ITC Limited	2.69%
Dabur India Limited	1.88%
Jubilant Foodworks Limited	1.10%
<b>Ferrous Metals</b> 2.48%	
Tata Steel Limited	2.48%
<b>Finance</b> 4.51%	
Multi Commodity Exchange of India Limited	2.22%
Power Finance Corporation Limited	1.16%
Mahindra & Mahindra Financial Services Limited	1.14%
<b>Industrial Capital Goods</b> 2.02%	
Crompton Greaves Limited	2.02%
<b>Industrial Products</b> 6.29%	
Bharat Forge Limited	2.73%
Supreme Industries Limited	1.52%
Cummins India Limited	1.38%
IFGL Refractories Limited	0.65%
<b>Oil</b> 1.96%	
Oil & Natural Gas Corporation Limited	1.96%

<b>Pesticides</b> 3.28%	
PI Industries Limited	3.28%
<b>Pharmaceuticals</b> 4.65%	
IPCA Laboratories Limited	1.93%
Cipla Limited	1.39%
Suven Life Sciences Limited	1.33%
<b>Power</b> 1.93%	
Power Grid Corporation of India Limited	1.93%
<b>Software</b> 14.62%	
Infosys Limited	3.60%
Tech Mahindra Limited	3.48%
Persistent Systems Limited	2.63%
Oracle Financial Services Software Limited	1.84%
Wipro Limited	1.75%
KPIT Cummins Infosystems Limited	1.31%
<b>Telecom - Services</b> 2.15%	
Bharti Airtel Limited	2.15%
<b>Textile Products</b> 2.57%	
SRF Limited	2.57%
<b>Transportation</b> 1.72%	
Container Corporation of India Limited	1.72%
<b>Equity Holdings Total</b>	<b>79.61%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Power Grid Corporation of India Limited	CRISIL AAA	6.76%
Rural Electrification Corporation Limited	CRISIL AAA	6.21%
Housing Development Finance Corporation Limited	CRISIL AAA	1.61%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>14.58%</b>
<b>CORPORATE DEBT Total</b>		<b>14.58%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		6.38%
Net Receivables/(Payables)		-0.56%
<b>Cash &amp; Other Receivables</b>		<b>5.82%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET ALLOCATION

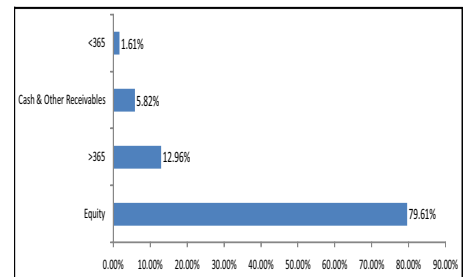


## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	79,959	8.67%	NA	NA	NA	NA

## MATURITY PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-6.77%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	11.83%	12.23%	12.27%
December 31, 2012 to December 31, 2013	10.32%	10.13%	10.40%

\* For Dividend History refer to page no. 26

# LIC NOMURA MF MONTHLY INCOME PLAN

## SCHEME FEATURES

**Scheme Type:** Hybrid

**Allotment Date:** June 01, 2003

**AUM as on 29/01/2016:** INR 69.15 Cr

**Average AUM as on 29/01/2016:** INR 69.07 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil MIP Blended Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth	44.0169
Dividend - Monthly	10.1791
Dividend - Quarterly	10.3883
Dividend - Yearly	11.3600
Direct Growth	44.7945
Direct Dividend - Monthly	10.3563
Direct Dividend - Quarterly	10.4311
Direct Dividend - Yearly	11.5473

**EXPENSE RATIO - REGULAR :** 2.30%

**EXPENSE RATIO - DIRECT :** 1.49%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 1.24 times

## PORTFOLIO METRICS

### Quantitative Indicators - Debt Component

Average Maturity	2,448 days
Modified Duration	3.65 years

## RISK MEASURES

Standard Deviation	0.81%
Sharpe Ratio	0.00
Portfolio Beta	0.31
R squared	0.23
YTM	7.93%

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

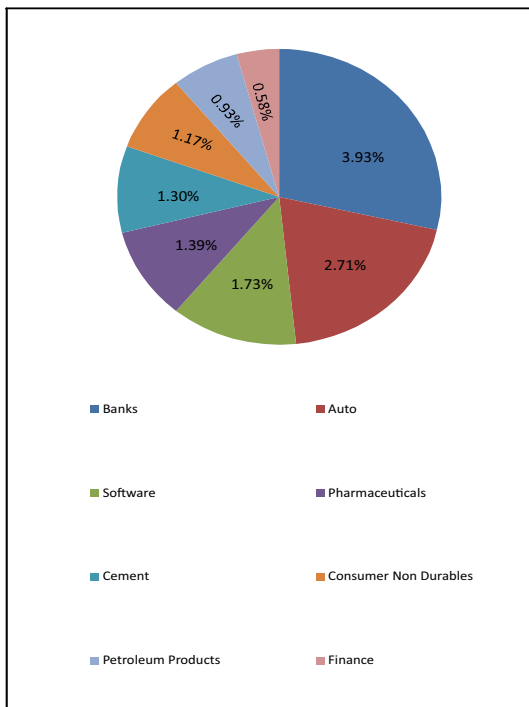
## PORTFOLIO

Company	% Of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>2.71%</b>
Tata Motors Ltd DVR Shares	0.91%
Maruti Suzuki India Limited	0.59%
Mahindra & Mahindra Limited	0.45%
Bajaj Auto Limited	0.41%
Eicher Motors Limited	0.36%
<b>Banks</b>	<b>3.93%</b>
ICICI Bank Limited	1.53%
HDFC Bank Limited	0.93%
State Bank of India	0.91%
Kotak Mahindra Bank Limited	0.26%
Bank of Baroda	0.18%
Axis Bank Limited	0.12%
IDFC Bank Ltd	0.01%
<b>Cement</b>	<b>1.30%</b>
ACC Limited	0.56%
UltraTech Cement Limited	0.45%
Ambuja Cements Limited	0.28%
<b>Consumer Non Durables</b>	<b>1.17%</b>
Kaveri Seed Company Limited	0.79%
ITC Limited	0.37%
<b>Finance</b>	<b>0.58%</b>
Housing Development Finance Corporation Limited	0.58%
Infrastructure Development Finance Company Limited	0.01%
<b>Petroleum Products</b>	<b>0.93%</b>
Reliance Industries Limited	0.81%
Hindustan Petroleum Corporation Limited	0.12%

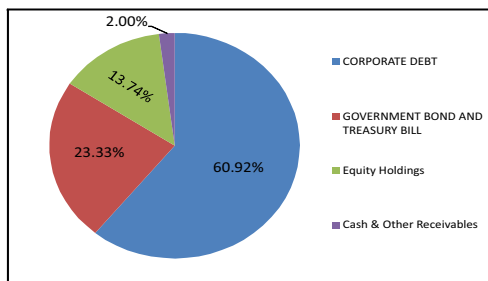
Company	% Of Nav
<b>Pharmaceuticals</b>	
Alkem Laboratories Ltd.	0.49%
Aurobindo Pharma Limited	0.35%
Lupin Limited	0.22%
Dr. Reddy's Laboratories Limited	0.19%
Sun Pharmaceuticals Industries Limited	0.10%
Cipla Limited	0.04%
<b>Software</b>	<b>1.73%</b>
Infosys Limited	0.67%
Tata Consultancy Services Limited	0.52%
Tech Mahindra Limited	0.29%
HCL Technologies Limited	0.25%
<b>Equity Holdings Total</b>	<b>13.74%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Tata Motors Limited	CARE AA+	14.63%
Indiabulls Housing Finance Ltd	CARE AAA	14.56%
Piramal Enterprises Ltd	[ICRA]AA	14.45%
IDBI Bank Limited	CRISIL AA-	12.91%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>56.54%</b>
<b>Zero Coupon Bond</b>		
Tata Motors Finance Ltd	CRISIL AA	4.38%
<b>Zero Coupon Bond Total</b>		<b>4.38%</b>
<b>CORPORATE DEBT Total</b>		<b>60.92%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.72% GOI (MD 25/05/2025)	SOV	7.20%
8.13% GOI (MD 22/06/2045)	SOV	7.15%
7.73% GOI (MD 19/12/2034)	SOV	6.95%
8.17% GOI (MD 01/12/2044)	SOV	2.03%
<b>Government Bond Total</b>		<b>23.33%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>23.33%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		1.41%
Net Receivables/(Payables)		0.59%
<b>Cash &amp; Other Receivables</b>		<b>2.00%</b>
<b>Grand Total</b>		<b>100.00%</b>

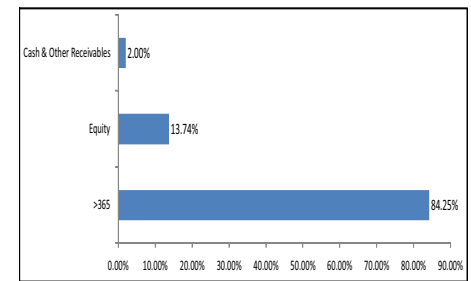
## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI	Return
Since Inception	26,522	8.05%	27,574	8.39%	19,647	5.51%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
December 31, 2014 to December 31, 2015	4.13%	6.79%	7.86%
December 31, 2013 to December 31, 2014	7.69%	11.70%	14.09%
December 31, 2012 to December 31, 2013	7.97%	9.21%	-0.70%

\* For Dividend History refer to page no. 26

# LIC NOMURA MF CHILDREN'S FUND

## SCHEME FEATURES

**Scheme Type:** Balanced

**Allotment Date:** November 12, 2001

**AUM as on 29/01/2016:** INR 24.31 Cr

**Average AUM as on 29/01/2016:** INR 26.42 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth	14.0012
Direct Growth	14.3546

**EXPENSE RATIO - REGULAR :** 2.16%

**EXPENSE RATIO - DIRECT :** 1.18%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.88 times

## PORTFOLIO METRICS

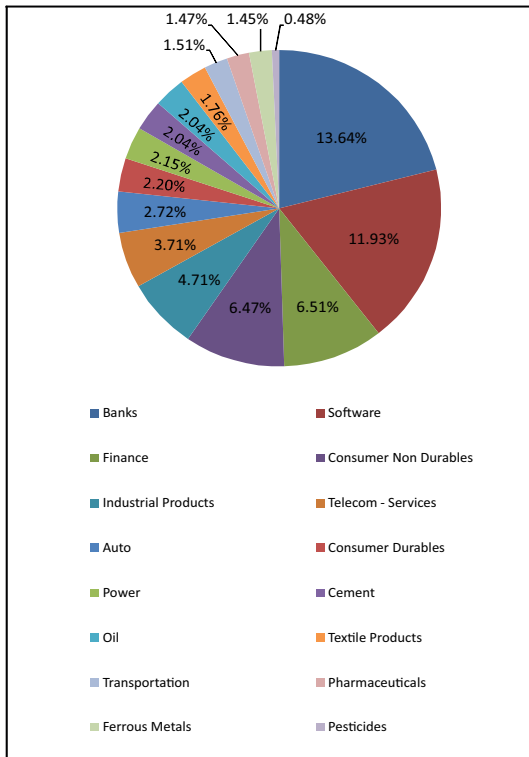
### Quantitative Indicators - Debt Component

Average Maturity	146 days
Modified Duration	0.25 years

## RISK MEASURES

Standard Deviation	2.82%
Sharpe Ratio	0.10
Portfolio Beta	1.36
R squared	0.35
YTM	2.37%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

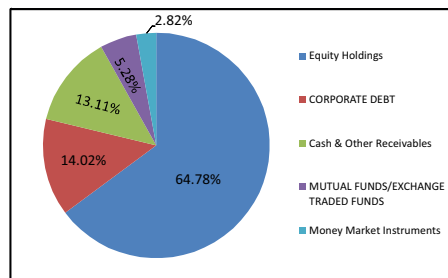
## PORTFOLIO

Company	% Of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>2.72%</b>
Tata Motors Ltd DVR Shares	2.72%
<b>Banks</b>	<b>13.64%</b>
ICICI Bank Limited	5.47%
State Bank of India	5.36%
Bank of Baroda	1.87%
City Union Bank Limited	0.95%
<b>Cement</b>	<b>2.04%</b>
Ambuja Cements Limited	2.04%
<b>Consumer Durables</b>	<b>2.20%</b>
Century Plyboards (India) Limited	2.20%
<b>Consumer Non Durables</b>	<b>6.47%</b>
Jubilant Foodworks Limited	2.37%
ITC Limited	2.11%
Dabur India Limited	1.99%
<b>Ferrous Metals</b>	<b>1.45%</b>
Tata Steel Limited	1.45%
<b>Finance</b>	<b>6.51%</b>
Multi Commodity Exchange of India Limited	3.69%
Mahindra & Mahindra Financial Services Limited	2.82%
<b>Industrial Products</b>	<b>4.71%</b>
Supreme Industries Limited	2.66%
Bharat Forge Limited	2.05%
<b>Oil</b>	<b>2.04%</b>
Oil & Natural Gas Corporation Limited	2.04%
<b>Pesticides</b>	<b>0.48%</b>
PI Industries Limited	0.48%
<b>Pharmaceuticals</b>	<b>1.47%</b>
Cipla Limited	1.47%

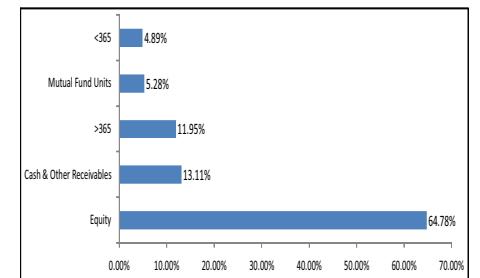
Power	2.15%
Power Grid Corporation of India Limited	2.15%
<b>Software</b>	<b>11.93%</b>
KPIT Cummins Infosystems Limited	3.33%
Infosys Limited	2.26%
Persistent Systems Limited	2.18%
Wipro Limited	2.16%
Tech Mahindra Limited	2.00%
<b>Telecom - Services</b>	<b>3.71%</b>
Idea Cellular Limited	1.89%
Bharti Airtel Limited	1.82%
<b>Textile Products</b>	<b>1.76%</b>
SRF Limited	1.76%
<b>Transportation</b>	<b>1.51%</b>
Container Corporation of India Limited	1.51%
<b>Equity Holdings Total</b>	<b>64.78%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
Power Finance Corporation Limited	CRISIL AAA	10.33%
Power Grid Corporation of India Limited	CRISIL AAA	3.69%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>14.02%</b>
<b>CORPORATE DEBT Total</b>		<b>14.02%</b>
<b>Money Market Instruments</b>		
<b>Certificate of Deposit</b>		
ICICI Bank Limited	[ICRA]A1+	2.82%
<b>Certificate of Deposit Total</b>		<b>2.82%</b>
<b>Money Market Instruments Total</b>		<b>2.82%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		5.28%
<b>Mutual Fund Units Total</b>		<b>5.28%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>5.28%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		14.47%
Net Receivables/(Payables)		-1.37%
<b>Cash &amp; Other Receivables</b>		<b>13.11%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	14,220	2.52%	NA	NA	78,607	15.38%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-1.20%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	13.93%	12.23%	12.27%
December 31, 2012 to December 31, 2013	11.32%	10.13%	10.40%



# LIC NOMURA MF GROWTH FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified

**Allotment Date:** September 1, 1999

**AUM as on 29/01/2016:** INR 119.85 Cr

**Average AUM as on 29/01/2016:** INR 118.46 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE Sensex

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

NAV As on January 29, 2016	Per Unit
Growth	18.4602
Dividend	14.5122
Direct Growth	18.8539
Direct Dividend	15.8034

**EXPENSE RATIO - REGULAR :** 2.67%

**EXPENSE RATIO - DIRECT :** 2.04%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.37 times

## RISK MEASURES

Standard Deviation	4.30%
Sharpe Ratio	0.08
Portfolio Beta	0.91
YTM	0.63%

## INVESTMENT OBJECTIVE

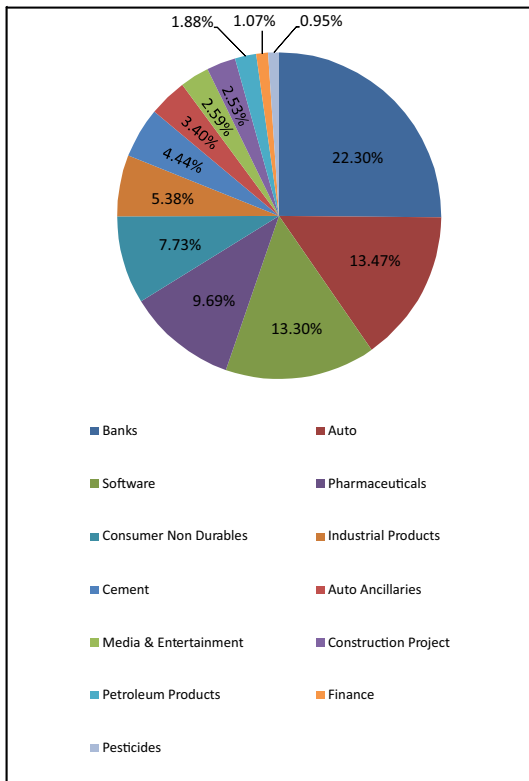
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## PORTFOLIO

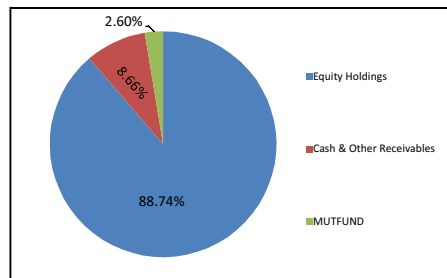
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>13.47%</b>
Eicher Motors Limited	4.72%
Tata Motors Limited	3.84%
Maruti Suzuki India Limited	3.25%
Bajaj Auto Limited	1.66%
<b>Auto Ancillaries</b>	<b>3.40%</b>
Motherson Sumi Systems Limited	1.82%
Bosch Limited	1.58%
<b>Banks</b>	<b>22.30%</b>
HDFC Bank Limited	7.44%
Axis Bank Limited	6.08%
ICICI Bank Limited	5.41%
IndusInd Bank Limited	1.99%
Yes Bank Limited	1.38%
<b>Cement</b>	<b>4.44%</b>
Ultra Tech Cement Limited	3.56%
ACC Limited	0.88%
<b>Construction Project</b>	<b>2.53%</b>
Larsen & Toubro Limited	2.53%
<b>Consumer Non Durables</b>	<b>7.73%</b>
ITC Limited	2.93%
Dabur India Limited	2.58%
Britannia Industries Limited	2.22%
<b>Finance</b>	<b>1.07%</b>
Mahindra & Mahindra Financial Services Limited	1.07%

<b>Industrial Products</b>	<b>5.38%</b>
Bharat Forge Limited	2.79%
Cummins India Limited	2.59%
<b>Media &amp; Entertainment</b>	<b>2.59%</b>
Zee Entertainment Enterprises Limited	2.59%
<b>Pesticides</b>	<b>0.95%</b>
UPL Limited	0.95%
<b>Petroleum Products</b>	<b>1.88%</b>
Indian Oil Corporation Limited	1.88%
<b>Pharmaceuticals</b>	<b>9.69%</b>
Aurobindo Pharma Limited	3.91%
Lupin Limited	3.14%
Dr. Reddy's Laboratories Limited	2.64%
<b>Software</b>	<b>13.30%</b>
HCL Technologies Limited	4.67%
Infosys Limited	4.58%
Tata Consultancy Services Limited	3.20%
Oracle Financial Services Software Limited	0.85%
<b>Equity Holdings Total</b>	<b>88.74%</b>
<b>MUTFUND</b>	
<b>Mutual Fund Units</b>	
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option	2.60%
<b>Mutual Fund Units Total</b>	<b>2.60%</b>
<b>MUTFUND Total</b>	<b>2.60%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	8.92%
Net Receivables/(Payables)	-0.26%
<b>Cash &amp; Other Receivables</b>	<b>8.66%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	19,463	9.17%	54,136	10.89%	56,329	11.16%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-2.58%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	16.72%	11.07%	12.27%
December 31, 2012 to December 31, 2013	13.52%	10.37%	10.40%



# LIC NOMURA MF TAX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity Linked Savings Scheme  
**Allotment Date:** April 1, 1997  
**AUM as on 29/01/2016:** INR 50.50 Cr  
**Average AUM as on 29/01/2016:** INR 50.06 Cr  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil  
**Benchmark:** S&P BSE Sensex  
**Minimum Investment:** Rs. 500/-  
**Offered under ELSS - 3 years lock-in period**

## FUND MANAGER

**Name:** Mr. Sachin Relekar  
**Experience :** 12 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
Growth	43.5483
Dividend	13.9863
Direct Growth	44.6564
Direct Dividend	14.3496

**EXPENSE RATIO - REGULAR :** 2.55%

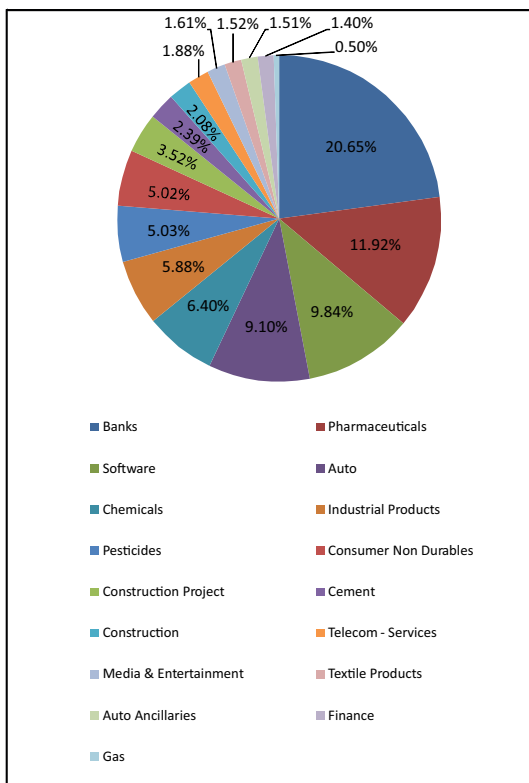
**EXPENSE RATIO - DIRECT :** 1.97%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.20 times

## RISK MEASURES

Standard Deviation	4.40%
Sharpe Ratio	0.11
Portfolio Beta	0.94
YTM	0.66%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

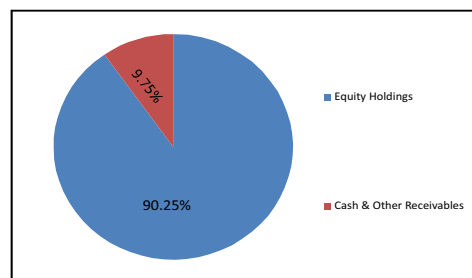
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>9.10%</b>
Eicher Motors Limited	3.28%
Tata Motors Limited	2.03%
Bajaj Auto Limited	1.92%
Maruti Suzuki India Limited	1.87%
<b>Auto Ancillaries</b>	<b>1.51%</b>
Bosch Limited	1.51%
<b>Banks</b>	<b>20.65%</b>
Axis Bank Limited	5.56%
HDFC Bank Limited	4.69%
ICICI Bank Limited	4.52%
DCB Bank Ltd	2.18%
Yes Bank Limited	1.95%
City Union Bank Limited	1.74%
<b>Cement</b>	<b>2.39%</b>
JK Lakshmi Cement Limited	1.47%
The Ramco Cements Ltd	0.92%
<b>Chemicals</b>	<b>6.40%</b>
Pidilite Industries Limited	2.18%
Vinati Organics Limited	2.14%
Solar Industries India Limited	2.07%
<b>Construction</b>	<b>2.08%</b>
Brigade Enterprises Limited	2.08%
<b>Construction Project</b>	<b>3.52%</b>
Sadbhav Engineering Limited	2.48%
Larsen & Toubro Limited	1.05%
<b>Consumer Non Durables</b>	<b>5.02%</b>
Britannia Industries Limited	2.40%
United Spirits Limited	1.28%
Jubilant Foodworks Limited	0.68%
Kaveri Seed Company Limited	0.67%
<b>Finance</b>	<b>1.40%</b>
Mahindra & Mahindra Financial Services Limited	1.40%
<b>Gas</b>	<b>0.50%</b>
Aegis Logistics Limited	0.50%

<b>Industrial Products</b>	<b>5.88%</b>
Bharat Forge Limited	2.59%
SKF India Limited	2.05%
Cummins India Limited	1.24%
<b>Media &amp; Entertainment</b>	<b>1.61%</b>
Entertainment Network (India) Limited	1.61%
<b>Pesticides</b>	<b>5.03%</b>
PI Industries Limited	3.14%
UPL Limited	1.90%
<b>Pharmaceuticals</b>	<b>11.92%</b>
Aurobindo Pharma Limited	2.35%
Divi's Laboratories Limited	2.05%
Torrent Pharmaceuticals Limited	1.80%
Cipla Limited	1.50%
Suven Life Sciences Limited	1.22%
IPCA Laboratories Limited	1.02%
Cadilla Healthcare Limited	0.96%
Lupin Limited	0.96%
Syngene International Limited	0.04%
Alkem Laboratories Ltd.	0.03%
<b>Software</b>	<b>9.84%</b>
Infosys Limited	3.75%
HCL Technologies Limited	2.42%
Tech Mahindra Limited	1.88%
Tata Consultancy Services Limited	0.98%
Just Dial Limited	0.81%
<b>Telecom - Services</b>	<b>1.88%</b>
Tata Communications Limited	1.88%
<b>Textile Products</b>	<b>1.52%</b>
SRF Limited	1.52%
<b>Equity Holdings Total</b>	<b>90.25%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	9.36%
Net Receivables/(Payables)	0.39%
<b>Cash &amp; Other Receivables</b>	<b>9.75%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Nifty 50	Return	
Since Inception	46,545	7.74%	53,512	11.26%	55,047	11.46%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-3.01%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	20.24%	11.07%	12.27%
December 31, 2012 to December 31, 2013	16.08%	10.37%	10.40%

# LIC NOMURA MF INDEX FUND - SENSEX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** December 5, 2002

**AUM as on 29/01/2016:** INR 13.72 Cr

**Average AUM as on 29/01/2016:** INR 13.61 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units

**Benchmark:** S&P BSE Sensex

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth 46.5051

Dividend 15.9391

Direct Growth 47.2477

Direct Dividend 15.8668

**EXPENSE RATIO - REGULAR :** 1.75%

**EXPENSE RATIO - DIRECT :** 1.32%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.14 times

## RISK MEASURES

Tracking error 0.17%

Standard Deviation 4.31%

Sharpe Ratio 0.02

Portfolio Beta 0.99

YTM 0.08%

## INVESTMENT OBJECTIVE

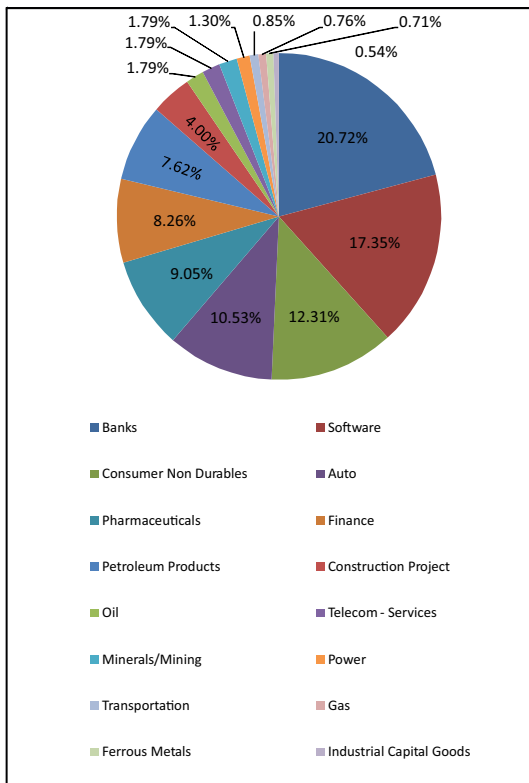
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

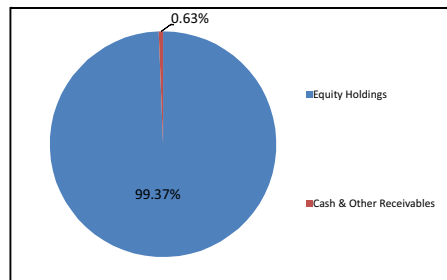
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>10.53%</b>
Tata Motors Limited	2.84%
Mahindra & Mahindra Limited	2.50%
Maruti Suzuki India Limited	2.40%
Bajaj Auto Limited	1.41%
Hero MotoCorp Limited	1.38%
<b>Banks</b>	<b>20.72%</b>
HDFC Bank Limited	9.18%
ICICI Bank Limited	5.96%
Axis Bank Limited	3.05%
State Bank of India	2.54%
<b>Construction Project</b>	<b>4.00%</b>
Larsen & Toubro Limited	4.00%
<b>Consumer Non Durables</b>	<b>12.31%</b>
ITC Limited	7.99%
Hindustan Unilever Limited	2.60%
Asian Paints Limited	1.72%
<b>Ferrous Metals</b>	<b>0.71%</b>
Tata Steel Limited	0.71%
<b>Finance</b>	<b>8.26%</b>
Housing Development Finance Corporation Limited	8.26%
<b>Gas</b>	<b>0.76%</b>
GAIL (India) Limited	0.76%
<b>Industrial Capital Goods</b>	<b>0.54%</b>
Bharat Heavy Electricals Limited	0.54%

<b>Minerals/Mining</b>	<b>1.79%</b>
Coal India Limited	1.79%
<b>Oil</b>	<b>1.79%</b>
Oil & Natural Gas Corporation Limited	1.79%
<b>Petroleum Products</b>	<b>7.62%</b>
Reliance Industries Limited	7.62%
<b>Pharmaceuticals</b>	<b>9.05%</b>
Sun Pharmaceuticals Industries Limited	4.18%
Lupin Limited	1.81%
Dr. Reddy's Laboratories Limited	1.76%
Cipla Limited	1.31%
<b>Power</b>	<b>1.30%</b>
NTPC Limited	1.30%
<b>Software</b>	<b>17.35%</b>
Infosys Limited	10.35%
Tata Consultancy Services Limited	5.41%
Wipro Limited	1.59%
<b>Telecom - Services</b>	<b>1.79%</b>
Bharti Airtel Limited	1.79%
<b>Transportation</b>	<b>0.85%</b>
Adani Ports and Special Economic Zone Limited	0.85%
<b>Equity Holdings Total</b>	<b>99.37%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	1.13%
Net Receivables/(Payables)	-0.50%
<b>Cash &amp; Other Receivables</b>	<b>0.63%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	48,873	13.12%	80,866	17.32%	75,973	16.77%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-5.36%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	10.62%	11.07%	12.27%
December 31, 2012 to December 31, 2013	10.15%	10.37%	10.40%

# LIC NOMURA MF INDEX FUND - NIFTY PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** December 5, 2002

**AUM as on 29/01/2016:** INR 15.75 Cr

**Average AUM as on 29/01/2016:** INR 15.50 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units

**Benchmark:** Nifty 50

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
Growth	41.9680
Dividend	15.4804
Direct Growth	42.6207
Direct Dividend	15.7184

**EXPENSE RATIO - REGULAR :** 1.25%

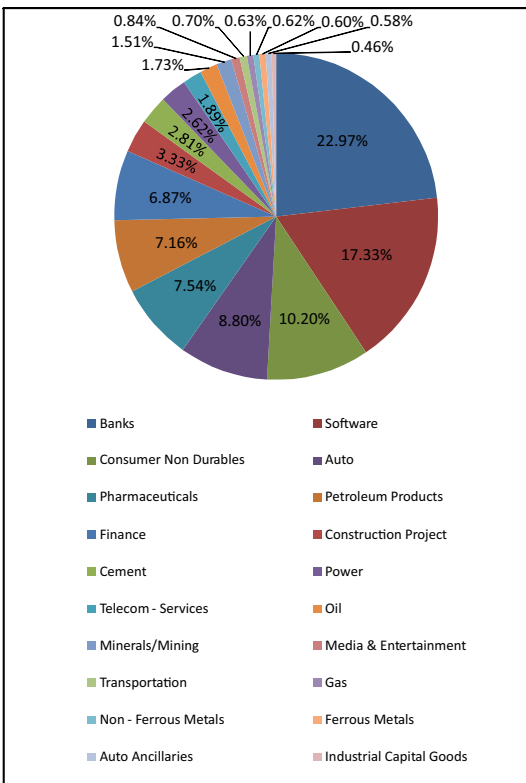
**EXPENSE RATIO - DIRECT :** 0.98%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.25 times

## RISK MEASURES

Tracking error	0.52%
Standard Deviation	4.48%
Sharpe Ratio	0.02
Portfolio Beta	1.02
YTM	0.10%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

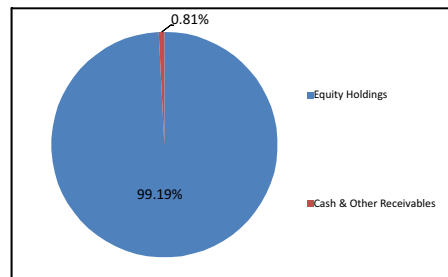
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>8.80%</b>
Tata Motors Limited	2.40%
Mahindra & Mahindra Limited	2.09%
Maruti Suzuki India Limited	1.99%
Bajaj Auto Limited	1.17%
Hero MotoCorp Limited	1.14%
<b>Auto Ancillaries</b>	<b>0.58%</b>
Bosch Limited	0.58%
<b>Banks</b>	<b>22.97%</b>
HDFC Bank Limited	7.68%
ICICI Bank Limited	4.93%
Kotak Mahindra Bank Limited	2.59%
Axis Bank Limited	2.52%
State Bank of India	2.04%
IndusInd Bank Limited	1.65%
Yes Bank Limited	0.89%
Bank of Baroda	0.43%
Punjab National Bank	0.24%
<b>Cement</b>	<b>2.81%</b>
UltraTech Cement Limited	1.05%
Grasim Industries Limited	0.79%
Ambuja Cements Limited	0.55%
ACC Limited	0.42%
<b>Construction Project</b>	<b>3.33%</b>
Larsen & Toubro Limited	3.33%
<b>Consumer Non Durables</b>	<b>10.20%</b>
ITC Limited	6.65%
Hindustan Unilever Limited	2.12%
Asian Paints Limited	1.42%
<b>Ferrous Metals</b>	<b>0.60%</b>
Tata Steel Limited	0.60%
<b>Finance</b>	<b>6.87%</b>
Housing Development Finance Corporation Limited	6.87%
<b>Gas</b>	<b>0.63%</b>
GAIL (India) Limited	0.63%
<b>Industrial Capital Goods</b>	<b>0.46%</b>
Bharat Heavy Electricals Limited	0.46%

<b>Media &amp; Entertainment</b>	<b>0.84%</b>
Zee Entertainment Enterprises Limited	0.84%
<b>Minerals/Mining</b>	<b>1.51%</b>
Coal India Limited	1.51%
<b>Non - Ferrous Metals</b>	<b>0.62%</b>
Hindalco Industries Limited	0.33%
Vedanta Ltd	0.29%
<b>Oil</b>	<b>1.73%</b>
Oil & Natural Gas Corporation Limited	1.47%
Cairn India Limited	0.26%
<b>Petroleum Products</b>	<b>7.16%</b>
Reliance Industries Limited	6.32%
Bharat Petroleum Corporation Limited	0.84%
<b>Pharmaceuticals</b>	<b>7.54%</b>
Sun Pharmaceuticals Industries Limited	3.50%
Lupin Limited	1.50%
Dr. Reddy's Laboratories Limited	1.44%
Cipla Limited	1.09%
<b>Power</b>	<b>2.62%</b>
Power Grid Corporation of India Limited	1.17%
NTPC Limited	1.08%
Tata Power Company Limited	0.38%
<b>Software</b>	<b>17.33%</b>
Infosys Limited	8.58%
Tata Consultancy Services Limited	4.54%
HCL Technologies Limited	1.76%
Wipro Limited	1.33%
Tech Mahindra Limited	1.12%
<b>Telecom - Services</b>	<b>1.89%</b>
Bharti Airtel Limited	1.47%
Idea Cellular Limited	0.42%
<b>Transportation</b>	<b>0.70%</b>
Adani Ports and Special Economic Zone Limited	0.70%
<b>Equity Holdings Total</b>	<b>99.19%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	1.50%
Net Receivables/(Payables)	-0.69%
<b>Cash &amp; Other Receivables</b>	<b>0.81%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 50	Return	S&P BSE Sensex	Return
<b>Since Inception</b>	44,073	12.25%	75,973	16.77%	80,866	17.33%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty 50	S&P BSE Sensex
December 31, 2014 to December 31, 2015	-4.10%	-4.06%	-5.03%
December 31, 2013 to December 31, 2014	12.12%	12.27%	11.07%
December 31, 2012 to December 31, 2013	10.22%	10.40%	10.37%

# LIC NOMURA MF INFRASTRUCTURE FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified  
**Allotment Date:** March 26, 2008  
**AUM as on 29/01/2016:** INR 50.12 Cr  
**Average AUM as on 29/01/2016:** INR 51.16 Cr

### Load Structure:

**Entry Load:** Nil  
**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** S&P BSE 100  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar  
**Experience :** 12 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
Growth	10.3402
Dividend	10.3401
Direct Growth	10.5817
Direct Dividend	10.5461

**EXPENSE RATIO - REGULAR :** 2.75%

**EXPENSE RATIO - DIRECT :** 1.69%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.09 times

## RISK MEASURES

Standard Deviation	6.08%
Sharpe Ratio	0.02
Portfolio Beta	1.23
YTM	0.10%

## INVESTMENT OBJECTIVE

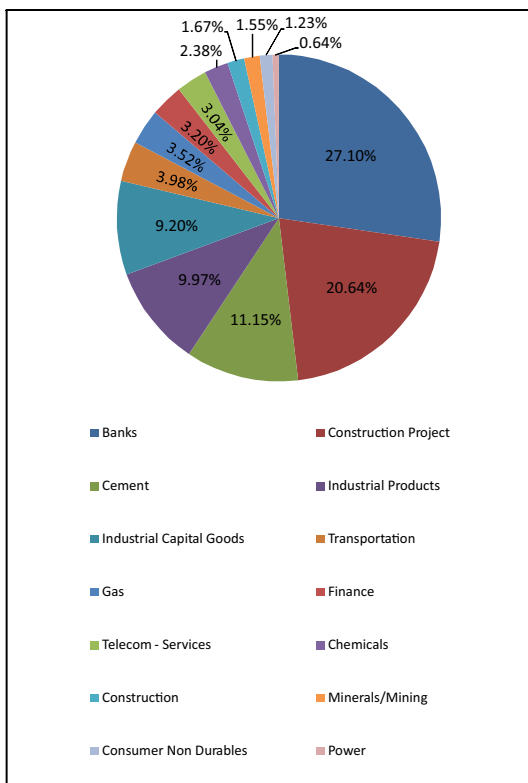
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

## PORTFOLIO

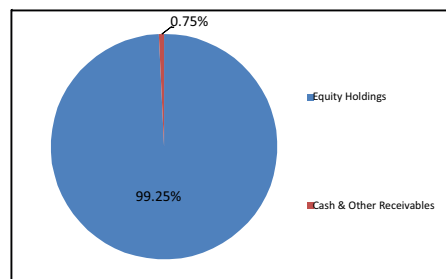
Company	% of Nav
<b>Equity Holdings</b>	
<b>Banks</b>	<b>27.10%</b>
HDFC Bank Limited	9.11%
ICICI Bank Limited	7.57%
Axis Bank Limited	4.82%
State Bank of India	4.03%
City Union Bank Limited	1.56%
<b>Cement</b>	<b>11.15%</b>
The Ramco Cements Ltd	3.42%
JK Lakshmi Cement Limited	2.97%
UltraTech Cement Limited	2.78%
ACC Limited	1.98%
<b>Chemicals</b>	<b>2.38%</b>
Solar Industries India Limited	2.38%
<b>Construction</b>	<b>1.67%</b>
Brigade Enterprises Limited	1.67%
<b>Construction Project</b>	<b>20.64%</b>
Sadbhav Engineering Limited	8.12%
Ashoka Buildcon Limited	5.37%
Larsen & Toubro Limited	4.25%
KEC International Limited	1.59%
Pratibha Industries Limited	1.31%
<b>Consumer Non Durables</b>	<b>1.23%</b>
Kaveri Seed Company Limited	1.23%
<b>Finance</b>	<b>3.20%</b>
Mahindra & Mahindra Financial Services Limited	2.09%
Power Finance Corporation Limited	1.11%

<b>Gas</b>	<b>3.52%</b>
Petronet LNG Limited	3.52%
<b>Industrial Capital Goods</b>	<b>9.20%</b>
Praj Industries Limited	4.05%
Salzer Electronics Ltd	2.24%
Thermax Limited	1.80%
Crompton Greaves Limited	1.11%
<b>Industrial Products</b>	<b>9.97%</b>
SKF India Limited	4.29%
Cummins India Limited	3.13%
Bharat Forge Limited	2.54%
<b>Minerals/Mining</b>	<b>1.55%</b>
Coal India Limited	1.52%
Gujarat Mineral Development Corporation Limited	0.02%
<b>Power</b>	<b>0.64%</b>
Jyoti Structures Limited	0.64%
<b>Telecom - Services</b>	<b>3.04%</b>
Bharti Airtel Limited	3.04%
<b>Transportation</b>	<b>3.98%</b>
Container Corporation of India Limited	2.54%
Blue Dart Express Limited	1.44%
<b>Equity Holdings Total</b>	<b>99.25%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	1.47%
Net Receivables/(Payables)	-0.73%
<b>Cash &amp; Other Receivables</b>	<b>0.75%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE 100	Return	Nifty 50	Return
<b>Since Inception</b>	11,286	1.57%	16,614	6.75%	16,456	6.62%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE 100	Nifty 50
December 31, 2014 to December 31, 2015	-6.24%	-3.25%	-4.06%
December 31, 2013 to December 31, 2014	18.42%	13.13%	12.27%
December 31, 2012 to December 31, 2013	10.58%	10.66%	10.40%

# LIC NOMURA MF MID-CAP FUND

## SCHEME FEATURES

**Scheme Type:** Open Ended Equity Fund  
**Allotment Date:** February 25, 2015  
**AUM as on 29/01/2016:** INR 74.16 Cr  
**Average AUM as on 29/01/2016:** INR 74.60 Cr  
**Load Structure:**

**Entry Load:** Nil  
**Exit Load:** 2% upto 18 Months and 1% from 19th Month to 24 Months

**Benchmark:** Nifty Midcap 100  
**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Sachin Relekar  
**Experience :** 12 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
Growth	9.1043
Dividend	9.1044
Direct Growth	9.1455
Direct Dividend	9.1433

**EXPENSE RATIO - REGULAR :** 2.75%

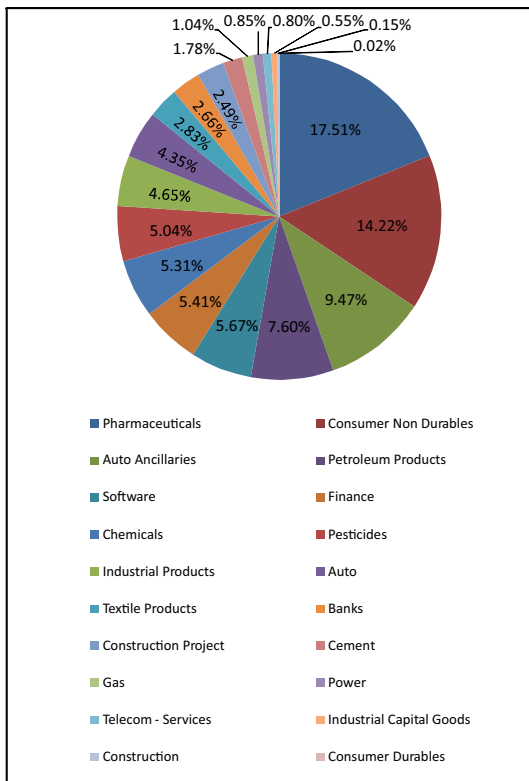
**EXPENSE RATIO - DIRECT :** 2.26%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.00 times

## RISK MEASURES

Standard Deviation	3.84%
Sharpe Ratio	-0.36
Portfolio Beta	0.94
YTM	0.54%

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## INVESTMENT OBJECTIVE

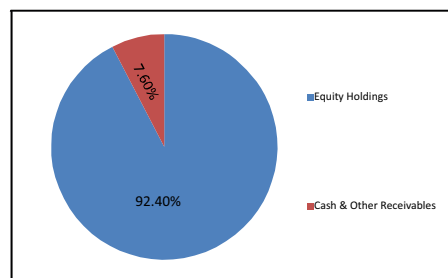
To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

## PORTFOLIO

Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>4.35%</b>
Eicher Motors Limited	4.35%
<b>Auto Ancillaries</b>	<b>9.47%</b>
Motherson Sumi Systems Limited	4.33%
MRF Limited	3.94%
JK Tyre & Industries Limited	0.44%
CEAT Limited	0.39%
Sundram Fasteners Limited	0.37%
<b>Banks</b>	<b>2.66%</b>
City Union Bank Limited	1.74%
Union Bank of India	0.92%
<b>Cement</b>	<b>1.78%</b>
The Ramco Cements Ltd	1.78%
<b>Chemicals</b>	<b>5.31%</b>
Tata Chemicals Limited	2.06%
Solar Industries India Limited	1.70%
Atul Limited	0.97%
Aarti Industries Limited	0.57%
<b>Construction</b>	<b>0.15%</b>
Brigade Enterprises Limited	0.15%
<b>Construction Project</b>	<b>2.49%</b>
Voltas Limited	1.63%
KEC International Limited	0.86%
<b>Consumer Durables</b>	<b>0.02%</b>
Century Plyboards (India) Limited	0.02%
<b>Consumer Non Durables</b>	<b>14.22%</b>
Britannia Industries Limited	5.19%
Marico Limited	3.41%
Emami Limited	2.00%
Colgate Palmolive (India) Limited	1.81%
Kaveri Seed Company Limited	1.13%
Bajaj Corp Limited	0.68%
<b>Finance</b>	<b>5.41%</b>
Multi Commodity Exchange of India Limited	2.89%
SKS Microfinance Limited	1.31%
Credit Analysis and Research Limited	1.21%
<b>Gas</b>	<b>1.04%</b>
Aegis Logistics Limited	1.04%

<b>Industrial Capital Goods</b>	<b>0.55%</b>
Alstom India Ltd	0.55%
<b>Industrial Products</b>	<b>4.65%</b>
Bharat Forge Limited	4.10%
Finolex Cables Limited	0.55%
<b>Pesticides</b>	<b>5.04%</b>
UPL Limited	4.70%
Monsanto India Limited	0.33%
<b>Petroleum Products</b>	<b>7.60%</b>
Hindustan Petroleum Corporation Limited	3.42%
Indian Oil Corporation Limited	2.62%
Castrol India Ltd	1.56%
<b>Pharmaceuticals</b>	<b>17.51%</b>
Aurobindo Pharma Limited	6.70%
Torrent Pharmaceuticals Limited	2.47%
Cadila Healthcare Limited	2.19%
Dishman Pharmaceuticals and Chemicals Limited	1.57%
Div's Laboratories Limited	1.26%
Alembic Pharmaceuticals Limited	1.17%
Ajanta Pharma Limited	1.16%
Sanofi India Ltd	0.87%
Alkem Laboratories Ltd.	0.06%
Syngene International Limited	0.04%
<b>Power</b>	<b>0.85%</b>
JSW Energy Limited	0.85%
<b>Software</b>	<b>5.67%</b>
MindTree Limited	2.48%
Oracle Financial Services Software Limited	1.52%
Persistent Systems Limited	0.98%
Hexaware Technologies Limited	0.69%
<b>Telecom - Services</b>	<b>0.80%</b>
Tata Communications Limited	0.80%
<b>Textile Products</b>	<b>2.83%</b>
SRF Limited	1.92%
K.P.R. Mill Limited	0.91%
<b>Equity Holdings Total</b>	<b>92.40%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	7.73%
Net Receivables/(Payables)	-0.13%
<b>Cash &amp; Other Receivables</b>	<b>7.60%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Nifty Mid-Cap 100	Return	Nifty 50	Return
Since Inception	9,676	-3.24%	10,303	3.03%	9,064	-10.96%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty Mid-Cap 100	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

# LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

## SCHEME FEATURES

**Scheme Type:** Index Linked Exchange Traded Fund

**Allotment Date:** December 24, 2014

**AUM as on 29/01/2016:** INR 67.61 Cr

**Average AUM as on 29/01/2016:** INR 67.42 Cr

**Load Structure:**

Entry Load: Nil

Exit Load: Nil

**Benchmark:** Nifty 8-13 yr G-Sec

**Minimum Investment:**

**For Subscription directly from Mutual Funds :**  
1,00,000 units

**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

**Name:** Mr. Kunal Jain

**Experience :** 9 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth 14.5924

**EXPENSE RATIO - REGULAR :** 0.24%

## RISK MEASURES

Tracking error 0.27%

## PORTFOLIO METRICS

Average Maturity 3,599 days

Modified Duration 5.20 yrs

YTM 7.86%

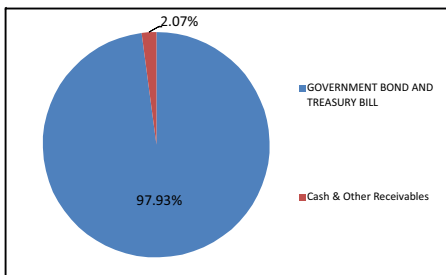
## INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec index subject to Tracking Error.

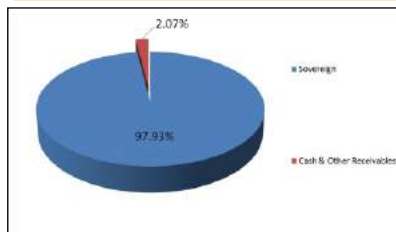
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
7.72% GOI (MD 25/05/2025)	SOV	47.05%
8.40% GOI (MD 28/07/2024)	SOV	13.92%
8.28% GOI (M/D 21/09/2027)	SOV	12.44%
8.60% GOI (MD 02/06/2028)	SOV	12.42%
8.15% GOI (MD 24/11/2026)	SOV	12.10%
<b>Government Bond Total</b>		<b>97.93%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>97.93%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / Repo		0.69%
Net Receivables/(Payables)		1.38%
<b>Cash &amp; Other Receivables</b>		<b>2.07%</b>
<b>Grand Total</b>		<b>100.00%</b>

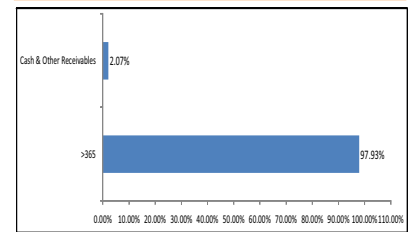
## ASSET ALLOCATION



## RATING PROFILE FOR THE PORTFOLIO



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 8 -13 yr G-Sec	Return	10 GOI	Return
Since Inception	10,810	7.92%	10,840	8.21%	10,847	8.47%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty 8 -13 yr G-Sec	10 GOI
December 31, 2014 to December 31, 2015	7.18%	7.54%	7.86%
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

# LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

## SCHEME FEATURES

**Scheme Type:** Open Ended Banking & Financial Services Sector Scheme

**Allotment Date:** March 27, 2015

**AUM as on 29/01/2016:** INR 33.94 Cr

**Average AUM as on 29/01/2016:** INR 34.18 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 2% upto 18 Months and 1% from 19th Month to 24 Months

**Benchmark:** S&P BSE Bankex Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Mr. Ramnath Venkateswaran

**Experience :** 12 years

## NAV

For all the plans and options

NAV as on January 29, 2016	Per Unit
Growth	7.6120
Dividend	7.6121
Direct Growth	7.6334
Direct Dividend	7.6298

**EXPENSE RATIO - REGULAR :** 2.75%

**EXPENSE RATIO - DIRECT :** 2.49%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.00 times

## RISK MEASURES

Standard Deviation	3.89%
Sharpe Ratio	-0.83
Portfolio Beta	0.33
YTM	0.27%

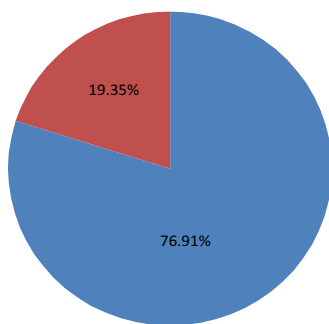
## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

## PORTFOLIO

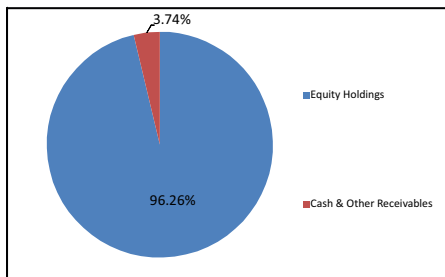
Company	% of Nav
<b>Equity Holdings</b>	
<b>Banks</b>	<b>76.91%</b>
HDFC Bank Limited	9.77%
State Bank of India	9.20%
ICICI Bank Limited	9.02%
Axis Bank Limited	8.31%
Bank of Baroda	7.70%
City Union Bank Limited	6.00%
Kotak Mahindra Bank Limited	5.69%
Union Bank of India	4.59%
Bank of India	4.41%
Yes Bank Limited	4.27%
Punjab National Bank	4.13%
DCB Bank Ltd	3.82%
<b>Finance</b>	<b>19.35%</b>
Multi Commodity Exchange of India Limited	5.11%
CRISIL Limited	4.75%
Shriram Transport Finance Company Limited	4.03%
Power Finance Corporation Limited	2.81%
Mahindra & Mahindra Financial Services Limited	2.65%
<b>Equity Holdings Total</b>	<b>96.26%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	3.85%
Net Receivables/(Payables)	-0.11%
<b>Cash &amp; Other Receivables</b>	<b>3.74%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks ■ Finance

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Bankex Index	Return	Nifty 50	Return
Since Inception	8,529	-14.71%	9,354	-6.46%	9,526	-6.15%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Bankex Index	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

# LIC NOMURA MF EXCHANGE TRADED FUND - NIFTY 50

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** November 20, 2015

**AUM as on 29/01/2016:** INR 194.80 Cr

**Average AUM as on 29/01/2016:** INR 194.37 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

**Benchmark:** Nifty 50

**Minimum Investment:**

**For Subscription / Redemption of units directly with**

**Mutual Fund:** 50,000 units

**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

**Name:** Mr. Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth 75.3994

**EXPENSE RATIO - REGULAR :** 0.10%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.00 times

## RISK MEASURES

Tracking Error 0.04%

YTM 0.03%

## INVESTMENT OBJECTIVE

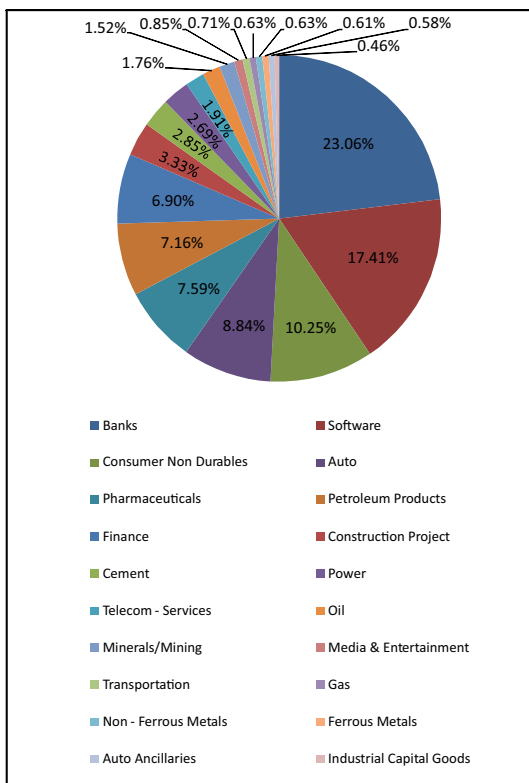
The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 50 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

## PORTFOLIO

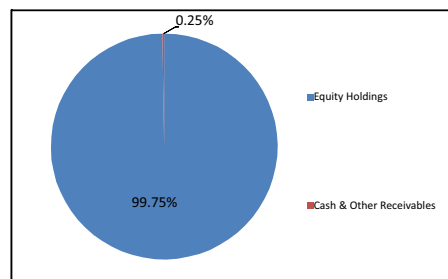
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>8.84%</b>
Tata Motors Limited	2.41%
Mahindra & Mahindra Limited	2.10%
Maruti Suzuki India Limited	2.00%
Bajaj Auto Limited	1.18%
Hero MotoCorp Limited	1.16%
<b>Auto Ancillaries</b>	<b>0.58%</b>
Bosch Limited	0.58%
<b>Banks</b>	<b>23.06%</b>
HDFC Bank Limited	7.69%
ICICI Bank Limited	4.94%
Kotak Mahindra Bank Limited	2.60%
Axis Bank Limited	2.53%
State Bank of India	2.05%
IndusInd Bank Limited	1.67%
Yes Bank Limited	0.90%
Bank of Baroda	0.43%
Punjab National Bank	0.25%
<b>Cement</b>	<b>2.85%</b>
UltraTech Cement Limited	1.07%
Grasim Industries Limited	0.80%
Ambuja Cements Limited	0.56%
ACC Limited	0.43%
<b>Construction Project</b>	<b>3.33%</b>
Larsen & Toubro Limited	3.33%
<b>Consumer Non Durables</b>	<b>10.25%</b>
ITC Limited	6.66%
Hindustan Unilever Limited	2.14%
Asian Paints Limited	1.45%
<b>Ferrous Metals</b>	<b>0.61%</b>
Tata Steel Limited	0.61%
<b>Finance</b>	<b>6.90%</b>
Housing Development Finance Corporation Limited	6.90%
<b>Gas</b>	<b>0.63%</b>
GAIL (India) Limited	0.63%
<b>Industrial Capital Goods</b>	<b>0.46%</b>
Bharat Heavy Electricals Limited	0.46%

<b>Media &amp; Entertainment</b>	<b>0.85%</b>
Zee Entertainment Enterprises Limited	0.85%
<b>Minerals/Mining</b>	<b>1.52%</b>
Coal India Limited	1.52%
<b>Non - Ferrous Metals</b>	<b>0.63%</b>
Hindalco Industries Limited	0.33%
Vedanta Ltd	0.29%
<b>Oil</b>	<b>1.76%</b>
Oil & Natural Gas Corporation Limited	1.50%
Cairn India Limited	0.26%
<b>Petroleum Products</b>	<b>7.16%</b>
Reliance Industries Limited	6.31%
Bharat Petroleum Corporation Limited	0.85%
<b>Pharmaceuticals</b>	<b>7.59%</b>
Sun Pharmaceuticals Industries Limited	3.51%
Lupin Limited	1.52%
Dr. Reddy's Laboratories Limited	1.46%
Cipla Limited	1.10%
<b>Power</b>	<b>2.69%</b>
Power Grid Corporation of India Limited	1.20%
NTPC Limited	1.09%
Tata Power Company Limited	0.40%
<b>Software</b>	<b>17.41%</b>
Infosys Limited	8.62%
Tata Consultancy Services Limited	4.55%
HCL Technologies Limited	1.77%
Wipro Limited	1.34%
Tech Mahindra Limited	1.13%
<b>Telecom - Services</b>	<b>1.91%</b>
Bharti Airtel Limited	1.48%
Idea Cellular Limited	0.43%
<b>Transportation</b>	<b>0.71%</b>
Adani Ports and Special Economic Zone Limited	0.71%
<b>Equity Holdings Total</b>	<b>99.75%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	0.43%
Net Receivables/(Payables)	-0.18%
<b>Cash &amp; Other Receivables</b>	<b>0.25%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 50	Return	S&P BSE Sensex	Return
Since Inception	10,077	0.77%	10,114	1.14%	10,096	8.90%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty 50	S&P BSE Sensex
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA



# LIC NOMURA MF EXCHANGE TRADED FUND - SENSEX

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Allotment Date:** November 30, 2015

**AUM as on 29/01/2016:** INR 239.86 Cr

**Average AUM as on 29/01/2016:** INR 239.44 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Liquidity:** The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

**Benchmark:** S&P BSE Sensex

**Minimum Investment:**

**For Subscription / Redemption of units directly with**

**Mutual Fund:** 50,000 units

**For Purchase through Stock Exchange:** 1 unit

## FUND MANAGER

**Name:** Mr. Sachin Relekar

**Experience :** 12 years

## NAV

For all the plans and options

**NAV as on January 29, 2016** Per Unit

Growth 248.9087

**EXPENSE RATIO - REGULAR :** 0.10%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.00 times

## RISK MEASURES

Tracking Error 0.14%

YTM 0.02%

## INVESTMENT OBJECTIVE

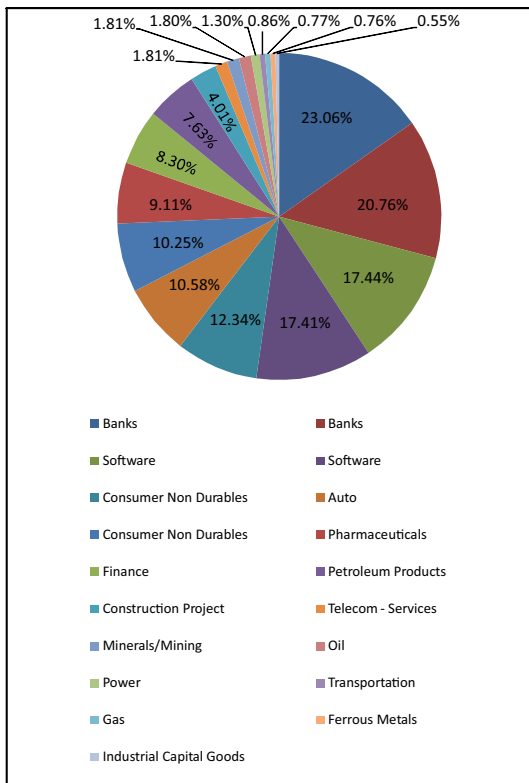
The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the S&P BSE SENSEX by holding S&P BSE SENSEX stocks in same proportion, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

## PORTFOLIO

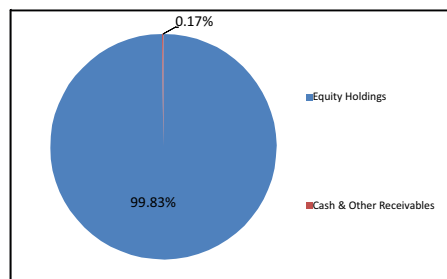
Company	% of Nav
<b>Equity Holdings</b>	
<b>Auto</b>	<b>10.58%</b>
Tata Motors Limited	2.85%
Mahindra & Mahindra Limited	2.51%
Maruti Suzuki India Limited	2.42%
Bajaj Auto Limited	1.40%
Hero MotoCorp Limited	1.39%
<b>Banks</b>	<b>20.76%</b>
HDFC Bank Limited	9.19%
ICICI Bank Limited	5.97%
Axis Bank Limited	3.06%
State Bank of India	2.53%
<b>Construction Project</b>	<b>4.01%</b>
Larsen & Toubro Limited	4.01%
<b>Consumer Non Durables</b>	<b>12.34%</b>
ITC Limited	8.00%
Hindustan Unilever Limited	2.60%
Asian Paints Limited	1.74%
<b>Ferrous Metals</b>	<b>0.76%</b>
Tata Steel Limited	0.76%
<b>Finance</b>	<b>8.30%</b>
Housing Development Finance Corporation Limited	8.30%
<b>Gas</b>	<b>0.77%</b>
GAIL (India) Limited	0.77%
<b>Industrial Capital Goods</b>	<b>0.55%</b>
Bharat Heavy Electricals Limited	0.55%

<b>Minerals/Mining</b>	<b>1.81%</b>
Coal India Limited	1.81%
<b>Oil</b>	<b>1.80%</b>
Oil & Natural Gas Corporation Limited	1.80%
<b>Petroleum Products</b>	<b>7.63%</b>
Reliance Industries Limited	7.63%
<b>Pharmaceuticals</b>	<b>9.11%</b>
Sun Pharmaceuticals Industries Limited	4.20%
Lupin Limited	1.81%
Dr. Reddy's Laboratories Limited	1.77%
Cipla Limited	1.32%
<b>Power</b>	<b>1.30%</b>
NTPC Limited	1.30%
<b>Software</b>	<b>17.44%</b>
Infosys Limited	10.37%
Tata Consultancy Services Limited	5.47%
Wipro Limited	1.60%
<b>Telecom - Services</b>	<b>1.81%</b>
Bharti Airtel Limited	1.81%
<b>Transportation</b>	<b>0.86%</b>
Adani Ports and Special Economic Zone Limited	0.86%
<b>Equity Holdings Total</b>	<b>99.83%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / Repo	0.30%
Net Receivables/(Payables)	-0.13%
<b>Cash &amp; Other Receivables</b>	<b>0.17%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : EQUITY HOLDING



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	9,993	-0.07%	9,989	-0.11%	10,014	1.66%

## DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

# DIVIDEND HISTORY

## DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./)unit
Daily*	November, 2015			6.9307
	December, 2015			6.9427
	January, 2016			6.8623
Daily Direct*	November, 2015			7.0423
	December, 2015			7.0718
	January, 2016			6.9926

## DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Daily*	November, 2015			0.0515
	December, 2015			0.0573
	January, 2016			0.0503
Daily Direct*	November, 2015			0.0581
	December, 2015			0.0638
	January, 2016			0.0564
Weekly*	November, 2015			0.0625
	December, 2015			0.0554
	January, 2016			0.0558
Weekly Direct*	November, 2015			0.0687
	December, 2015			0.0822
	January, 2016			0.0660

## DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Quarterly	June 29, 2015	10.0000	10.4998	0.25
	September 29, 2015	10.0000	10.5307	0.25
	January 15, 2016	10.0000	10.3067	0.25
Qtrly Direct	June 29, 2015	10.0000	10.6542	0.25
	September 29, 2015	10.0000	10.7067	0.25
	January 15, 2016	10.0000	10.5024	0.25

## DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Monthly	March 25, 2014	10.0000	12.5080	0.5000
	August 20, 2014	10.0000	13.5840	0.5000
	April 24, 2015	10.0000	14.5570	0.5000
Monthly Direct	March 25, 2014	10.0000	12.5917	0.5000
	August 20, 2014	10.0000	13.7132	0.5000
	April 24, 2015	10.0000	14.7776	0.5000

## DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Quarterly	June 29, 2015	10.0000	10.3118	0.25
	September 29, 2015	10.0000	10.4653	0.25
	January 15, 2016	10.0000	10.1298	0.25
Qtrly Dir	June 29, 2015	10.0000	10.4727	0.25
	September 29, 2015	10.0000	10.6600	0.25
	January 15, 2016	10.0000	10.3605	0.25

## DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Quarterly	December 27, 2012	10.0000	11.1882	0.25
	March 28, 2013	10.0000	10.1606	1.00
	June 26, 2013	10.0000	10.0868	0.30

## DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Monthly	November 02, 2015	10.0000	10.4311	0.0750
	November 30, 2015	10.0000	10.3320	0.0750
	December 31, 2015	10.0000	10.2586	0.0750
Monthly Dir.	November 02, 2015	10.0000	10.5983	0.0750
	November 30, 2015	10.0000	10.5024	0.0750
	December 31, 2015	10.0000	10.4330	0.0750
Quarterly	June 29, 2015	10.0000	10.7087	0.2000
	September 29, 2015	10.0000	10.6064	0.2000
	January 15, 2016	10.0000	10.3639	0.2000
Quarterly Dir.	June 29, 2015	10.0000	10.7303	0.2000
	September 29, 2015	10.0000	10.6420	0.2000
	January 15, 2016	10.0000	10.4038	0.1490
Yearly	March 28, 2013	10.0000	10.6692	0.5000
	March 25, 2014	10.0000	11.6224	0.7500
	March 24, 2015	10.0000	11.1727	0.9000
Yearly Direct	March 28, 2013	10.0000	10.6815	0.5000
	March 25, 2014	10.0000	11.6946	0.7500
	March 24, 2015	10.0000	11.3145	0.9000

## DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./)unit
Daily*	November, 2015	10.0000		0.0298
	December, 2015	10.0000		0.0505
	January, 2016	10.0000		0.0486
Daily Direct*	November, 2015	10.0000		0.0439
	December, 2015	10.0000		0.0414
	January, 2016	10.0000		0.0618
Weekly*	November, 2015	10.0000		0.0267
	December, 2015	10.0000		0.0445
	January, 2016	10.0000		0.0498
Weekly Direct*	November, 2015	10.0000		0.0299
	December, 2015	10.0000		0.0486
	January, 2016	10.0000		0.0533
Monthly	September 01, 2015	10.0000	10.1000	0.0468
	September 30, 2015	10.0000	10.1000	0.0772
	December 31, 2015	10.0000	10.1000	0.1150
Monthly Direct	April 23, 2014	10.0000	10.5991	0.0687
	May 27, 2014	10.0000	10.0500	0.0865
	June 24, 2014	10.0000	10.0500	0.0643

\*Dividend under Daily and Weekly Plan are cumulative dividend declared during the month

## Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Children Fund	-6.05
LIC Nomura MF Index Fund-Nifty Plan	-14.28
LIC Nomura MF Index Fund-Sensex plan	-15.16
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund	-16.30
LIC Nomura MF Equity Fund	-18.57

Fund Manager - Mr. Rahul Singh	
Top 1	
Scheme Name	1-year Return
LIC Nomura MF Liquid Fund	8.24
Bottom 1	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus	7.48

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF ULIS	-9.69
LIC Nomura MF Growth Fund	-12.20
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan	-13.70
LIC Nomura MF Infra Fund	-16.82

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Annual-Inv-1	8.20
LIC Nomura MF Qttly-Inv-2	7.34
LIC Nomura MF Qttly-Inv-1	7.29
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Bond	3.27
LIC Nomura MF G-Sec Fund	1.69
LIC Nomura MF MIP	1.64

## **GLOSSARY OF TERMS :**

### **Fund Manager**

An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### **Application Amount for Fresh Subscription**

This is the minimum investment amount for a new investor in a mutual fund scheme

### **Minimum Additional Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme

### **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years

### **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

### **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

### **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

### **Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### **Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### **Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### **Beta**

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### **AUM**

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### **Holdings**

The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### **Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### **Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### **SIP Return**

The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

### **Asset allocation for Equity**

The allocation is based on industry classification and not any separate sector classification.

### **Portfolio Yield**

Disclosure only required for Debt Funds

### **Risk Free Returns**

MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month

# SIP RETURNS

## LIC Nomura MF Balanced Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1783758.88	1147858.84	758529.19	405166.45	113260.31
Returns (Annualised) (%)	7.69	8.77	9.31	7.82	-10.21
Benchmark Returns (Annualised) (%) #	9.20	9.61	9.74	9.18	-2.55
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # Crisil Balanced Fund Index ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Banking & Financial Services Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	-	-	-	-	-
Market Value as on December 31, 2015 (₹)	-	-	-	-	-
Returns (Annualised) (%)	-	-	-	-	-
Benchmark Returns (Annualised) (%) #	-	-	-	-	-
Additional Benchmark Returns (Annualised) (%) ##	-	-	-	-	-

Past performance may or may not be sustained in the future. # S&P BSE BANKEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Equity Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1865249.43	1201305.16	784196.99	419943.94	112817.95
Returns (Annualised) (%)	8.54	10.05	10.64	10.25	-10.87
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Growth Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1974007.64	1273901.49	819633.12	435142.99	113478.48
Returns (Annualised) (%)	9.61	11.69	12.42	12.70	-9.89
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Index Fund-Nifty Plan

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1844689.64	1186614.08	763732.37	408404.24	114735.46
Returns (Annualised) (%)	8.33	9.70	9.58	8.36	-8.01
Benchmark Returns (Annualised) (%) #	9.13	9.84	9.67	8.53	-8.08
Additional Benchmark Returns (Annualised) (%) ##	8.80	9.55	9.23	7.66	-8.90

Past performance may or may not be sustained in the future. # NIFTY 50 ## S&P BSE SENSEX Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

# SIP RETURNS

## LIC Nomura MF Index Fund-Sensex plan

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1819890.69	1174852.32	754173.59	401913.67	113948.63
Returns (Annualised) (%)	8.07	9.42	9.08	7.28	-9.18
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Infrastructure Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	-	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	-	1096129.83	766797.36	429206.27	112963.9
Returns (Annualised) (%)	-	7.48	9.74	11.75	-10.65
Benchmark Returns (Annualised) (%) #	-	10.22	10.22	9.40	-7.29
Additional Benchmark Returns (Annualised) (%) ##	-	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE 100 ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Midcap Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	-	-	-	-	-
Market Value as on December 31, 2015 (₹)	-	-	-	-	-
Returns (Annualised) (%)	-	-	-	-	-
Benchmark Returns (Annualised) (%) #	-	-	-	-	-
Additional Benchmark Returns (Annualised) (%) ##	-	-	-	-	-

Past performance may or may not be sustained in the future. # Nifty Mid-Cap 100 ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Tax Plan

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1990743.61	1318133.87	857887.57	452284.31	113172.11
Returns (Annualised) (%)	9.77	12.64	14.27	15.39	-10.34
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## LIC Nomura MF Unit Linked Insurance Scheme

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1754082.61	1153271.08	770356.74	416883.04	115468.03
Returns (Annualised) (%)	7.37	8.90	9.93	9.76	-6.90
Benchmark Returns (Annualised) (%) #	9.20	9.61	9.74	9.18	-2.55
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # Crisil Balanced Fund Index ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

# AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
<b>AHMEDABAD</b>	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301 / 65431989	7228842900 / 9998730527/ 9978862626 / 9327494916 / 9979892737
<b>BANGALORE</b>	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22295598	9845280964 / 9902007686 / 9986500721 / 9986117183 / 9844750711 / 9482858906 / 9742707041
<b>CHANDIGARH</b>	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-4622030	9041057072 / 9419213201 / 9410702598 / 9814299747 / 9410702598
<b>CHENNAI</b>	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9940178266 / 9845190466 / 9361555562 / 9500038285 / 7708007363
<b>ERNAKULAM</b>	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9349739890 / 9745612888 / 9388110220 / 9388088066 / 9447367160
<b>HUBLI</b>	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523	9880058223 / 9845205168 / 9900026952 / 9986125091 / 9900144196 / 9916140315
<b>HYDERABAD</b>	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000171858 / 9652201186
<b>INDORE</b>	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262	9584028359 / 9406586454 / 7415101313 / 9303822916 / 9981511435 / 8827344195
<b>JAIPUR</b>	LIC Divisional Office - 1 Campus, Ground Floor, Jeevan Nidhi - II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur - 302005,	0141-2743620	7023953465 / 9829077674 / 9829791132 / 9829098323 / 9829947974 / 9784011432
<b>KANPUR</b>	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 8009058969 / 8410010025 / 9897056231 / 9336654734 / 9412733920
<b>KOLKATA</b>	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455	9830275501 / 9831510531 / 9832635563 / 9831712244 / 8486555218 / 9378330300
<b>LUCKNOW</b>	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 9336833448 / 9997324664 / 9455060457 / 9837188647 / 9628121276
<b>MADURAI</b>	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698 / 9715371216 / 9842524130
<b>MUMBAI</b>	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 55719750	9930718555 / 8898739368 / 9820137844 / 9820469996 / 7738907222 / 9930476555
<b>NAGPUR</b>	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9923025535 / 9422862120
<b>NASHIK</b>	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9923797207 / 9595075700
<b>NEW DELHI</b>	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-23359190 / 011-23314396	9818610867 / 9930957772 / 9971672830 / 9891736008 / 9718809696 / 9654228220 / 9818280698
<b>PUNE</b>	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611 / 8390786008
<b>RAIPUR</b>	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780 / 4051137	9937040031 / 9826161175 / 9329100009 / 9302606248 / 9770689528
<b>RAJKOT</b>	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233 / 9724222223 / 9724497808
<b>RANCHI</b>	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9955189443 / 9835334495 / 9162780200 / 7381068161



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000  
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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MUTUAL FUND

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Toll Free No. 1800 258 5678

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Build wealth through a steady investment



## Systematic Investment Plan Expect sizeable savings in the long run

### What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

### Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

### Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

### An Investor Education Initiative



to know more, please visit [www.licnomuramf.com/Investor-Education](http://www.licnomuramf.com/Investor-Education)

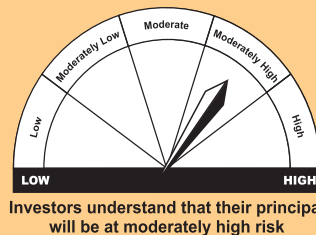
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



## Things change for the better when your investments work better

This product is suitable for investors  
who are seeking\*:

- Long Term Capital Growth.
- Investment in equity and equity related securities.



\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

LIC NOMURA MF

**EQUITY  
FUND**

An open ended Equity Growth Scheme

### LIC NOMURA MF EQUITY FUND

LIC Nomura MF EQUITY Fund is focused on investing in stocks/sectors that are facing temporary headwinds but having strong fundamentals. This strategy will lead to above average returns in the longer term but may see some rough weather in the near term. The strategy of investing in out of favor stocks with strong fundamentals, leads to acquisition costs which are low and when the turn happens in the markets the gains are quite stunning and make up for the time spent in the market.

### Why invest in LIC NOMURA MF EQUITY FUND

1. Value Oriented Open Ended Equity Fund
2. Diversified portfolio which has no market capitalization bias
3. Invest in stocks that are currently underestimated by the market
4. Stock selecting on the basis of strong growth potential
5. Invest in stocks with attractive return on capital over the medium to long term