



LIC NOMURA
MUTUAL FUND

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MUTUAL INTEREST

February, 2015 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



LIC NOMURA
MUTUAL FUND

Make
the most of your investment
in India


LIC Nomura MF

MID-CAP Fund

An Open Ended Equity Fund

Invest in Equity and Equity linked instruments of Mid-Cap companies

Facilitates long term capital growth

- This product is suitable for investors who are seeking*:
- Long Term Capital Growth
 - Investing predominantly in equity and equity related securities of mid-cap companies.
 - High risk  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION



Shri S. Ramasamy
CIO - Debt

DEBT MARKET REVIEW

RBI infused Rs. 11851 crores in the repo auction and absorbed Rs. 3464 crore in the reverse repo auction on 30th January, 2015.

- PSU Banks issued 3 months and 1 year CD in the range 8.53% and 8.58% on 30/01/2015.
- The 10 year GSec 8.40 2024 began the month at 2014 at 7.88%. The 10 year security closed the month at 7.69% trading most of second fortnight between 7.76% and 7.67% range.
- Call and CBLO rates ruled firm through the month rates opened at 7.89% and 8.28% closing at 7.83% and 7.72% respectively while the MIBOR opened in October at 7.89% and closed 7.92%.

With an aim to incorporate structural changes in the economy, the Central Statistics Office (CSO) has changed the base year of national accounts to 2011 – 2012 from 2004-2005. Alongwith the change of base year, there is also a change in presentation of data to that recommended by international guidelines which include valuation at prices as against factory prices used earlier. With this base revision, FY13/FY14 real GDP growth (at factor cost) has got revised up to 4.9%/6.6% from 4.5%/4.7% earlier.

The upward revision in real GDP absolute figures have been on account of ;

- Valuation of goods/services at higher prices due to base year revision, and
- Wider coverage by including more services/industries. However large part of the delta has come from revision in base year rather than bucket change.

February 2015 RBI Policy :-

- RBI kept all the policy rates (viz. Repo, Reverse Repo, CRR etc) unchanged.
- SLR has been cut by 50bps to 21.5%. This is unlikely to have much impact due to excess reserves by banks in the SLR basket
- The estimate of the current account deficit (CAD) for 2014-15 is currently placed at 1.3% of GDP, significantly lower than earlier projections. The Dy Governor highlighted the concern on competitive devaluation and its impact on the Indian Economy.
- With the new rebased CPI coming up the governor hinted about being cautious on that account. The Governor said that they need to analyze the rebased GDP number more closely.
- Going ahead, RBIs policy may continue to be data driven and RBI may want to be sure of the macro-economic scenario before further cutting rates. Future lowering of interest rates will depend on developments on the fiscal front and disinflationary trends

MACRO ECONOMIC DATA REVIEW:

- CPI inflation of 5% for Dec-14 has surprised positively. While food inflation did increase over last month as expected 4.78(3.41), core inflation continued to decline, dipping by 20bps mom to 5.3%.
- Industrial production growth of 3.8% yoy in Nov-14 led by a positive surprise by the capital goods segment. While consumer durables output continued to decline (down 14.5% in Nov-14), the other segments reported far better numbers.
- WPI inflation has been muted in Dec-14, at 0.1%. While fuel & power inflation continued to decline, food inflation surged by 460bp mom to 5.2.
- INR which began the month above 63 has closed at 62.01 remaining sub 62 most of the month
- Crude prices closed at 55.33 USD/bbl after touching an intra month low of 45.25 USD/bbl.
- GDP appears to be picking up the Q2FY15 GDP growth was 5.3% and with the change in base year and prices, estimates place FY14-15 figure at above 6.9%

OUTLOOK:

- The interest rate cycle may continue to soften and we can expect 50 – 75 bps rate cuts in 2015.
- RBI remains concerned about fiscal action in terms of fiscal deficit management and other reforms such as infrastructure and has placed these actions as a necessity for kick-starting our economy. RBI seems comfortable however, with the current fiscal deficit situation as of now.
- Long-Term Non-SLR instruments will continue to track G-sec trajectory; Short-Term rates may spike due to seasonal and liquidity linked issues.
- Broad direction of yields and rates on domestic instruments is likely to remain downward sloping.



Shri Nobutaka Kitajima
CIO - Equity

EQUITY MARKET REVIEW

After closing down by 3.6% in December (Nifty), the markets started 2015 on a strong note with Nifty closing at 8808.9, up 6.4%. While there was improvement in macro-economic data for the both growth and inflation, it was really the RBI rate cut which boosted the sentiment. There was also focus on fiscal policy ahead of the Union Budget, and the government showed its resolve by paving the way for telecom spectrum auctions and spurring its divestment program. The government also came out with norms for allotment of coal blocks to State Owned Entities.

On the global front, European equities delivered their best monthly return in nearly four years on the back of additional stimulus from the ECB. On the other hand, IMF downgraded its forecast for global economic growth for 2015 by 0.3%, to 3.5%. The IMF cited weaker investment outside the US, and growth fears in emerging markets such as Russia and China as the primary reasons for the downgrade. Commodity prices around the world continue to fall, with a barrel of Brent crude oil falling to USD48 by the end of January.

Post the release of December inflation data, the RBI commenced its easing cycle via an 'inter-policy' move, cutting the repo rate by 25bps to 7.75%. This was not entirely unexpected given the RBI's policy statement of the possibility of acting outside the policy review cycle. The guidance from RBI also mentioned that further easing will depend on data that confirm disinflationary pressures and sustained high quality of fiscal consolidation.

Following the 4.4% inflation numbers last month, December Consumer Price Index (CPI) rose to 5.0% as the base effect began to fade – although the continued deceleration in core CPI from 5.5% to 5.2% indicated subdued demand pressure. December Wholesale Price Index, WPI also surprised positively at 0.1% as prices fell across fuel, food and manufacturing items. The outlook on inflation remains positive due to benign commodity prices, moderate Minimum Support Prices (MSP) hikes and deceleration in rural wages.

Sector-wise, realty, capital goods and consumer durables were the best performing indices up 16.5%, 10.7% and 10.1% respectively. While metal sector underperformed during the month, down 5.2%.

Capital flows:

FII's were net buyers in equity to the tune of Rs 17,689 crore in the month of January. FII's bought equity worth Rs 116,008 crore from February 2014 to January 2015. (Source: SEBI)

Outlook:









January saw mixed set of results from IT, banking, pharma, bank and FMCG stocks. Some IT companies indicated challenges in demand and margins, and pharma companies gave muted results on account of currency fluctuations. Consumer companies saw weak volume growth but were well compensated by benign input cost. February will see the remaining third quarter results from banks, pharma, auto, oil & gas and capital goods majors.

All eyes will be on the first full Budget of the government, and its ability to deliver on the fiscal front as we head into February. Also, starting March 4 we will see the auction of 800/900/1800/2100 MHz band spectrum by the government. On the policy front, the RBI is expected to cut its policy rate further to boost growth during the course of this year, as inflation remains under control and fiscal situation appears better with more disinvestments. So far, the government realized over Rs 24,000 crore with just two disinvestment share sales. It targets to raise a total of Rs 43,425 crore from disinvestment within the current fiscal year ending next month. On the coal auction front the government has received 176 technical bids for 23 coal blocks which were put on auction for private sector. These bids will be evaluated by a multi-disciplinary technical evaluation committee to shortlist bidders for participation in the electronic auction to be conducted on MSTC portal from February 14. On February 10, we will see the outcome of Delhi elections. The outcome is likely to have implication for other state elections and the central government's reform effort.









Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
\$&P BSE SENSEX	29183	6.1	4.7	12.7
CNX Nifty Index	8808.9	6.4	5.8	14.1
\$&P BSE 100	8903.1	6.4	6.2	14.1
\$&P BSE 200	3641.2	6.2	7.3	15.8
\$&P BSE 500	11346.2	5.8	7.1	15.4
\$&P BSE Mid-Cap	10738.6	3.5	9.2	16.9
\$&P BSE Small-Cap	11329.3	2.2	3.6	13.4

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	11178.7	5.6	4.5	14.7
\$&P BSE AUTO Index	19985.9	7.3	7.6	29
\$&P BSE BANKEX	22715.5	5.9	16.5	29.9
\$&P BSE Capital Goods	17095.7	10.7	7.4	16.7
\$&P BSE Consumer Durables	10655.4	10.1	7.9	24.5
\$&P BSE FMCG	8275.5	6.6	10.4	15.4
\$&P BSE Health Care	15666.5	6.6	9.1	26.9
\$&P BSE METAL Index	10190.2	-5.2	-14	-22
\$&P BSE OIL & GAS Index	10143.2	2.5	-9.1	-5.6
\$&P BSE Power Index	2224.5	6.3	2.7	4.3
\$&P BSE Realty Index	1811.4	16.5	16.6	-4.3

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)


COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)

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 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/01/2015: INR 5126.08 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
Growth	2497.2822
Dividend	1098.0000
Direct Growth	2499.9949
Direct Dividend	1098.0000

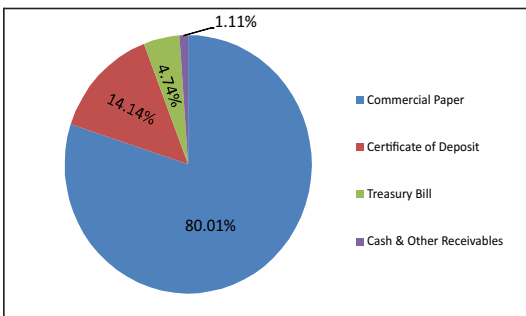
EXPENSE RATIO - REGULAR : 0.08%

EXPENSE RATIO - DIRECT : 0.02%

PORTFOLIO METRICS

Average Maturity	34 days
Duration	0.09 yrs
YTM	8.38%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

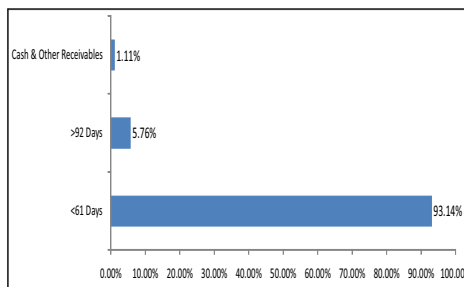
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

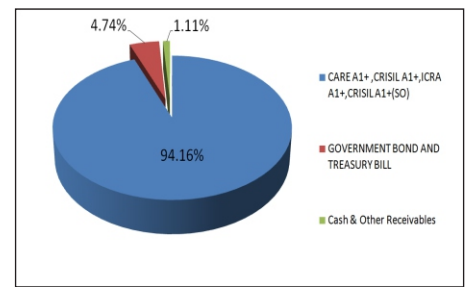
Company	Industry/Rating	% to Nav
Certificate Of Deposit		
IDBI BANK LTD	CRISIL A1+	5.79%
INDUSIND BANK LTD	CRISIL A1+	2.94%
TAMILNAD MERCANTILE BANK	CRISIL A1+	1.93%
AXIS BANK LTD	CRISIL A1+	2.41%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	0.58%
PUNJAB NATIONAL BANK	CARE A1+	0.48%
Certificate Of Deposit Total		14.14%
Commercial Paper		
ADITYA BIRLA NUVO LTD	[ICRA] A1+	3.41%
ARVIND LTD	CARE A1+	0.19%
ASHOK LEYLAND LTD	CRISIL A1+	3.87%
BIRLA TMT HOLDINGS PVT LTD	CRISIL A1+	0.96%
BLUE STAR LTD	CARE A1+	1.93%
CHAMBAL FERTILIZERS & CHEMICALS LTD	CRISIL A1+	2.92%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	5.50%
EDELWEISS COMMODITIES LTD	CRISIL A1+	9.66%
EDELWEISS FINANCIAL SERVICES LTD	CRISIL A1+	6.77%
EXPORT IMPORT BANK OF INDIA	[ICRA] A1+	1.93%
GODREJ AGROVET LTD	[ICRA] A1+	1.94%
GODREJ INDUSTRIES LTD	[ICRA] A1+	0.64%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	1.93%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	0.70%
NIRMA LTD	CRISIL A1+	2.23%
PIRAMAL ENTERPRISES LTD	[ICRA] A1+	1.91%
PTC INDIA FINANCIAL SERVICES LTD	CRISIL A1+	8.53%
RELIANCE CAPITAL LTD	CRISIL A1+	1.93%

RELIANCE HOME FINANCE PVT LTD	CRISIL A1+	1.94%
RELIANCE INFRASTRUCTURE LTD	[ICRA] A1+	1.83%
RELIANCE INFRASTRUCTURE LTD	CARE A1+	0.19%
RELIANCE INFRASTRUCTURE LTD	IND A1+	3.97%
REPCO HOME FINANCE LTD	[ICRA] A1+	0.96%
SIMPLEX INFRASTRUCTURES LTD	CARE A1+	0.58%
SREI EQUIPMENT FINANCE LTD	[ICRA] A1+	5.34%
STEEL AUTHORITY OF INDIA LTD	IND A1+	3.89%
SUNDARAM FINANCE LTD	[ICRA] A1+	1.95%
TRAPTI TRADING & INVEST PVT LTD	[ICRA] A1+	0.48%
TURQUOISE INVEST & FINANCE PVT LTD	CRISIL A1+	1.93%
Commercial Paper Total		80.01%
MONEY MARKET INSTRUMENT Total		94.16%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91Days Tbill (MD 27/03/2015)	SOV	3.19%
182 Days Tbill (MD 26/03/2015)	SOV	1.06%
91Days Tbill (MD 19/03/2015)	SOV	0.48%
TREASURY BILL TOTAL		4.74%
GOVERNMENT BOND AND TREASURY BILL Total		4.74%
Cash & Other Receivables		
CBLO / REPO		9.98%
NET RECEIVABLES/(PAYABLES)		-8.87%
Cash & Other Receivables		1.11%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,900	10,922	10,856
Last 2 Years	10,911	10,903	11,492
Last 3 Years	10,933	10,855	12,424
Since Inception	24,802	NA	20,331

Since Inception (CAGR)	7.35%	NA	5.70%
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DISCRETE 12 MONTHS RETURNS As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	9.01%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	9.12%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	9.27%	8.49%	8.11%

ANNUALISED PERFORMANCE As on 31 January 2015

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	7.33%	6.51%	7.33%
Last 15 Days	7.85%	7.29%	7.33%
Last 30 Days	8.12%	8.02%	9.60%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 30/01/2015: INR 856.77 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
Growth	21.1869
Dividend - Daily	10.1611
Dividend - Weekly	10.1356
Dividend - Monthly	10.1365
Direct Growth	21.5051
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5651
Direct Dividend - Monthly	11.3656

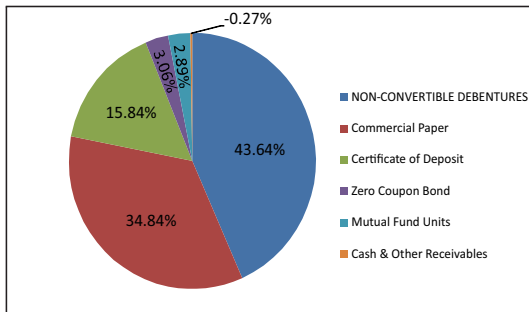
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.85%

PORTFOLIO METRICS

Average Maturity	437 days
Duration	0.84 yrs
YTM	8.66%

ASSET ALLOCATION



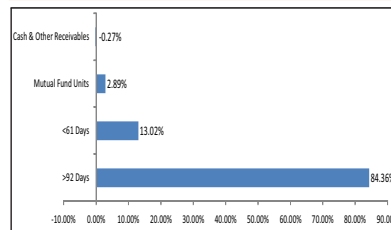
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

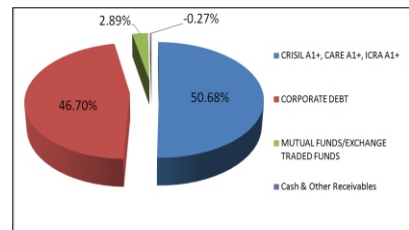
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
CENTURY TEXTILES & INDUSTRIES LTD	CARE AA-	2.92%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] AA	0.59%
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AAA	2.94%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	9.52%
INDIA INFOLINE FINANCE LTD	BWR AA	0.60%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.28%
L AND T FINCORP LIMITED	CARE AA+	1.17%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.10%
POWER FINANCE CORPORATION LTD	CRISIL AAA	1.03%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.72%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	3.64%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CARE AA+	1.18%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CRISIL AA	0.41%
STATE BANK OF PATIALA LTD	[ICRA] AAA	2.92%
SUNDARAM FINANCE LTD	[ICRA] AA+	1.18%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	1.53%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	4.74%
TATA MOTORS LTD	CARE AA+	8.18%
NON-CONVERTIBLE DEBENTURES Total		43.64%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	1.85%
INDIABULLS HOUSING FINANCE LTD	BWR AAA	1.21%
ZERO COUPON BOND TOTAL		3.06%
CORPORATE DEBT Total		46.70%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
TAMILNAD MERCANTILE BANK	CRISIL A1+	5.25%
ANDHRA BANK	IND A1+	2.82%
STATE BANK OF PATIALA	CRISIL A1+	3.94%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.33%
INDUSIND BANK LTD	CRISIL A1+	0.79%
AXIS BANK LTD	CRISIL A1+	0.43%
ING VYSYA BANK LTD	CRISIL A1+	0.28%
Certificate Of Deposit Total		15.84%
COMMERCIAL PAPER		
PIRAMAL ENTERPRISES LTD	[ICRA] A1+	5.71%
POWER FINANCE CORPORATION LTD	CRISIL A1+	5.64%
RELIANCE INFRASTRUCTURE LTD	IND A1+	9.26%
IL&FS FINANCIAL SERVICES LTD	[ICRA] A1+	3.89%
NATIONAL FERTILIZERS LTD	CRISIL A1+	2.92%
SUNDARAM FINANCE LTD	CRISIL A1+	2.86%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	2.83%
ARVIND LTD	CARE A1+	1.73%
Commercial Paper Total		34.84%
MONEY MARKET INSTRUMENTS Total		50.68%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		2.04%
LIC NOMURA MF FMP SERIES 89(1100 Days)DIR PLAN-GRW		0.85%
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		0.00%
Mutual Fund Units Total		2.89%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		2.89%
Cash & Other Receivables		
CBLO / REPO		1.87%
NET RECEIVABLES/(PAYABLES)		-2.14%
Cash & Other Receivables		-0.27%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund—LX	1 year T-bill
Last 1 Year	10,846	10,922	10,856
Last 2 Years	10,831	10,903	11,492
Last 3 Years	10,866	10,855	12,424
Since Inception	21,007	21,209	18,813
Since Inception (CAGR)	6.62%	6.71%	5.61%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund—LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	8.46%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	8.31%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	8.61%	8.49%	8.11%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 30/01/2015 INR 118.56 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
Growth	17.7470
Dividend - Daily	10.1000
Dividend - Weekly	10.1041
Direct Growth	18.0452
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1043

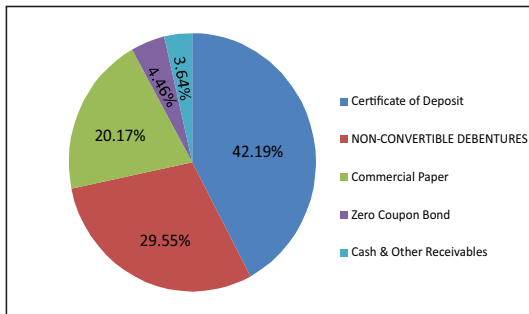
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.18%

PORTFOLIO METRICS

Average Maturity	419 days
Duration	0.81 yrs
YTM	8.93%

ASSET ALLOCATION



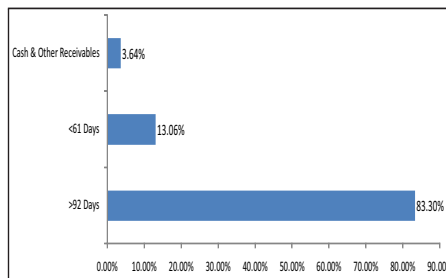
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

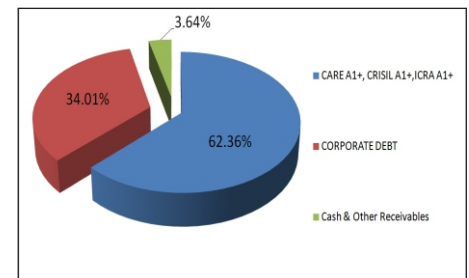
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
TATA SONS LTD	CRISIL AAA	8.62%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	8.49%
POWER FINANCE CORPORATION LTD	CRISIL AAA	4.41%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.38%
INDIAN OIL CORPORATION LTD	[ICRA] AAA	1.22%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.42%
NON-CONVERTIBLE DEBENTURES Total		29.55%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.46%
ZERO COUPON BOND TOTAL		4.46%
CORPORATE DEBT Total		34.01%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSYA BANK LTD	CRISIL A1+	16.45%
INDUSIND BANK LTD	CRISIL A1+	12.65%
STATE BANK OF PATIALA	[ICRA] A1+	12.26%
CANARA BANK	CRISIL A1+	0.42%
CENTRAL BANK OF INDIA	CRISIL A1+	0.41%
Certificate Of Deposit Total		42.19%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	20.17%
Commercial Paper Total		20.17%
MONEY MARKET INSTRUMENTS Total		62.36%
Cash & Other Receivables		
CBLO / REPO		2.63%
NET RECEIVABLES/(PAYABLES)		1.00%
Cash & Other Receivables		3.64%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,752	10,922	10,856
Last 2 Years	10,808	10,903	11,492
Last 3 Years	10,873	10,855	12,424
Since Inception	17,621	17,323	15,726

Since Inception (CAGR)	7.74%	7.50%	6.14%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	7.52%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	8.09%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	8.68%	8.49%	8.11%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 30/01/2015: INR 127.53 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
Growth	38.4464
Dividend	11.1041
Direct Growth	38.8842
Direct Dividend	11.2412

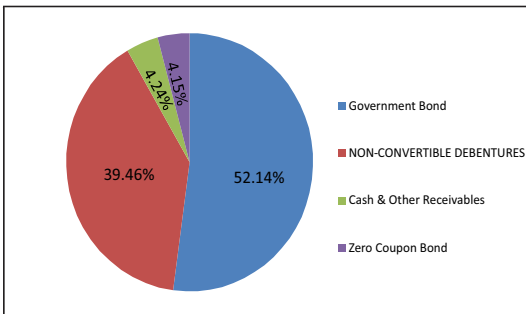
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 2.03%

PORTFOLIO METRICS

Average Maturity	4,234 days
Duration	6.10 years
YTM	8.33%

ASSET ALLOCATION



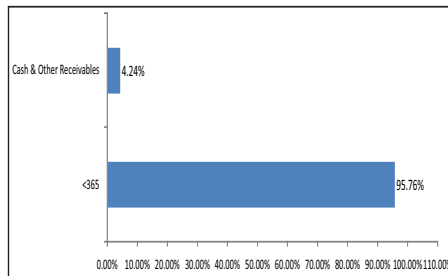
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

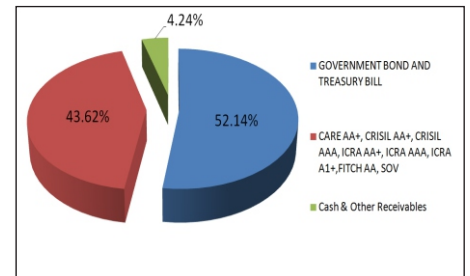
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.04%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	8.07%
STATE BANK OF PATIALA	[ICRA] AAA	7.85%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	4.15%
TATA MOTORS LTD	CARE AA+	4.05%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA] AA-	2.53%
TATA SONS LTD	CRISIL AAA	0.79%
NON-CONVERTIBLE DEBENTURES Total		39.46%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.15%
ZERO COUPON BOND Total		4.15%
CORPORATE DEBT Total		43.62%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	35.74%
8.30% GOI (MD 02/07/2040)	SOV	8.28%
9.23% GOI (MD 23/12/2043)	SOV	3.33%
8.30% GOI (MD 31/12/2042)	SOV	2.51%
8.40% GOI (MD 28/07/2024)	SOV	1.48%
8.27% GOI (MD 09/06/2020)	SOV	0.80%
Government Bond Total		52.14%
GOVERNMENT BOND AND TREASURY BILL Total		52.14%
Cash & Other Receivables		
CBLO / REPO		2.12%
NET RECEIVABLES/(PAYABLES)		2.12%
Cash & Other Receivables		4.24%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	11,242	11,432	11,414
Last 2 Years	10,412	10,378	11,337
Last 3 Years	10,892	10,938	12,546
Since Inception	37,682	NA	NA

Since Inception (CAGR)	8.84%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C CompBex	10 year GOI
Dec 31, 2013 To Dec 31, 2014	12.42%	14.31%	14.14%
Dec 31, 2012 To Dec 31, 2013	4.12%	3.79%	-0.68%
Dec 31, 2011 To Dec 31, 2012	8.87%	9.33%	10.67%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 30/01/2015: INR 71.09 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
PF Growth	17.7974
Regular Growth	30.8739
Direct Regular Growth	31.2432
PF Dividend	11.5166
Regular Dividend	11.3443
Direct Regular Dividend	11.4811

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.75%

PORTFOLIO METRICS

Average Maturity	8,097 days
Duration	11.46 years
YTM	7.75%

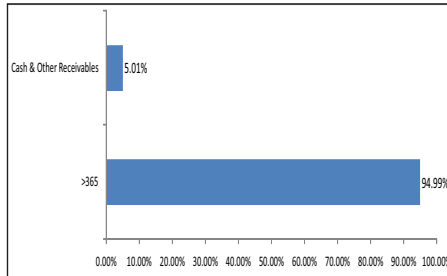
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

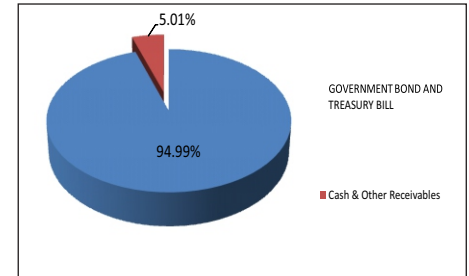
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.23% GOI (MD 23/12/2043)	SOV	39.40%
8.60% GOI (MD 02/06/2028)	SOV	16.09%
8.30% GOI (MD 02/07/2040)	SOV	14.96%
8.97% GOI (MD 05/12/2030)	SOV	7.77%
8.17% GOI (MD 01/12/2044)	SOV	7.19%
7.35% GOI (MD 22/06/2024)	SOV	4.10%
8.30% GOI (MD 31/12/2042)	SOV	3.00%
8.40% GOI (MD 28/07/2024)	SOV	2.46%
Government Bond Total		94.99%
GOVERNMENT BOND AND TREASURY BILL Total		
94.99%		
Cash & Other Receivables		
CBLO / REPO		10.91%
NET RECEIVABLES/(PAYABLES)		-5.89%
Cash & Other Receivables		5.01%
Grand Total		100.00%

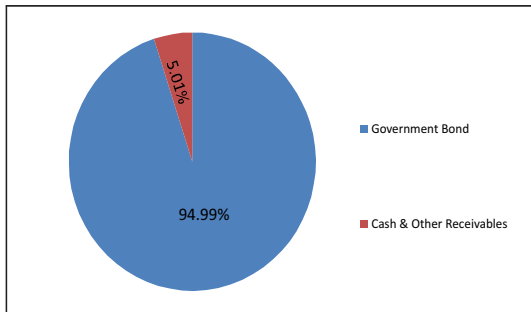
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	11,546	11,512	11,414
Last 2 Years	9,935	10,413	11,337
Last 3 Years	10,881	11,106	12,546
Since Inception	29,930	NA	NA

Since Inception (CAGR)	7.53%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Dec 31, 2013 To Dec 31, 2014	15.46%	15.12%	14.14%
Dec 31, 2012 To Dec 31, 2013	-0.65%	4.12%	-0.68%
Dec 31, 2011 To Dec 31, 2012	8.76%	11.02%	10.67%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 30/01/2015: INR 186.41 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on January 30, 2015 Per Unit

Dividend 14.9885

Direct Dividend 15.0903

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.53 times

RISK MEASURES

Standard Deviation 1.06%

Sharpe Ratio 0.04

Portfolio Beta 0.88

R squared 0.02

YTM 1.80%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

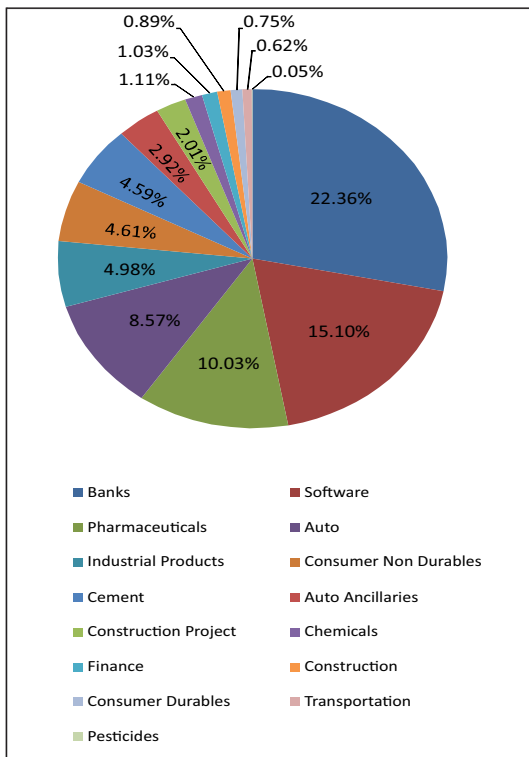
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.57%
EICHER MOTORS LTD	3.41%
TATA MOTORS LTD DVR SHARES	3.28%
MAHINDRA AND MAHINDRA LTD	1.88%
Auto Ancillaries	2.92%
BOSCH LTD	2.92%
Banks	22.36%
ICICI BANK LTD	7.43%
HDFC BANK LTD	7.07%
AXIS BANK LTD	6.08%
STATE BANK OF INDIA	1.51%
CITY UNION BANK LTD	0.26%
Cement	4.59%
JK LAKSHMI CEMENT LTD	2.03%
ULTRATECH CEMENT LTD	1.70%
THE RAMCO CEMENTS LTD	0.86%
Chemicals	1.11%
SOLAR INDUSTRIES INDIA LTD	1.11%
Construction	0.89%
BRIGADE ENTERPRISES LTD	0.89%
Construction Project	2.01%
LARSEN & TOUBRO LTD	1.16%
ASHOKA BUILDCON LTD	0.85%
Consumer Durables	0.75%
BATA INDIA LTD	0.75%
Consumer Non Durables	4.61%
ITC LTD	2.29%
KAVERI SEED COMPANY LTD	1.37%
UNITED SPIRITS LTD	0.94%
Finance	1.03%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.03%

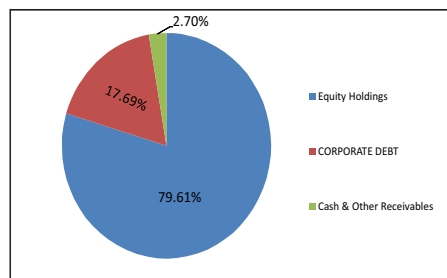
Industrial Products	4.98%
BHARAT FORGE LTD	2.30%
CUMMINS INDIA LTD	2.02%
SKF INDIA LTD	0.65%
Pesticides	0.05%
SHARDA CROPCHEM LIMITED	0.05%
Pharmaceuticals	10.03%
LUPIN LTD	4.11%
DR. REDDY'S LABORATORIES LTD	2.83%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.58%
IPCA LABORATORIES LTD	1.52%
Software	15.10%
INFOSYS LTD	3.28%
TATA CONSULTANCY SERVICES LTD	3.06%
TECH MAHINDRA LTD	2.45%
HCL TECHNOLOGIES LTD	2.30%
PERSISTENT SYSTEMS LTD	1.98%
INFO EDGE (INDIA) LTD	1.02%
JUST DIAL LIMITED	1.01%
Transportation	0.62%
BLUE DART EXPRESS LTD	0.62%
Equity Holdings Total	79.61%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.90%
POWER FINANCE CORPORATION LTD	CRISIL AAA	10.77%
BLUE DART EXPRESS LTD	[ICRA] AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		17.69%
CORPORATE DEBT Total		17.69%
Cash & Other Receivables		
CBLO / REPO		4.32%
NET RECEIVABLES/(PAYABLES)		-1.62%
Cash & Other Receivables		2.70%
Grand Total		100.00%

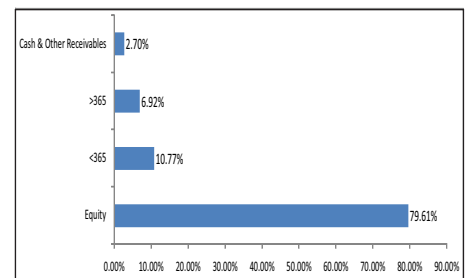
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	13,096	12,534	13,136
Last 2 Years	10,470	10,605	10,673
Last 3 Years	11,821	12,127	12,767
Since Inception	46,045	NA	NA

Since Inception (CAGR)	6.16%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	30.96%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	4.70%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	18.10%	21.15%	27.53%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 30/01/2015: INR 27.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on January 30, 2015

	Per Unit
Growth	88.3618
Dividend	15.4830
Direct Growth	89.4566
Direct Dividend	15.6913

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.18%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.51 times

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.04
Portfolio Beta	0.85
R squared	0.01
YTM	1.98%

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

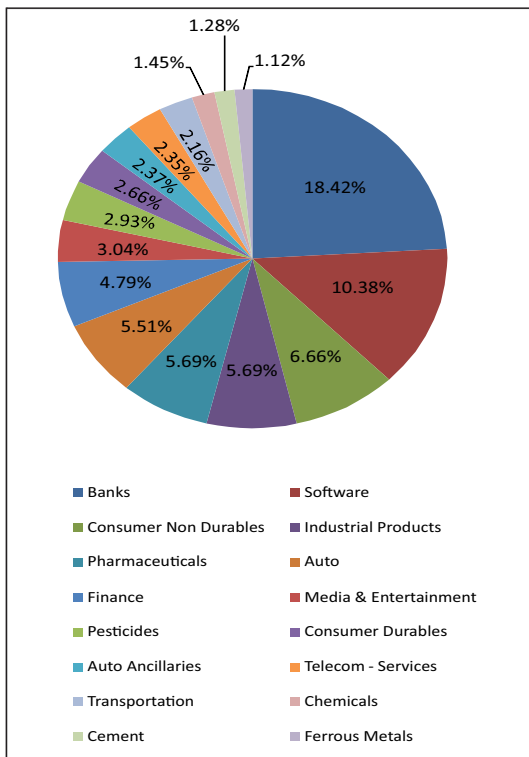
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.51%
TATA MOTORS LTD	3.06%
MAHINDRA & MAHINDRA LTD	1.58%
TATA MOTORS LTD DVR SHARES	0.87%
Auto Ancillaries	2.37%
BOSCH LTD	2.37%
Banks	18.42%
CITY UNION BANK LTD	4.12%
AXIS BANK LTD	3.89%
STATE BANK OF INDIA	3.88%
ICICI BANK LTD	3.68%
BANK OF INDIA	1.72%
HDFC BANK LTD	1.12%
Cement	1.28%
GRASIM INDUSTRIES LTD	1.28%
Chemicals	1.45%
VINATI ORGANICS LTD	1.45%
Consumer Durables	2.66%
BATA INDIA LTD	1.47%
CENTURY PLYBOARDS (INDIA) LTD	1.20%
Consumer Non Durables	6.66%
ITC LTD	2.93%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.35%
JUBILANT FOODWORKS LTD	1.38%
Ferrous Metals	1.12%
TATA STEEL LTD	1.12%
Finance	4.79%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.89%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.60%
POWER FINANCE CORPORATION LTD	1.31%
Industrial Products	5.69%
CUMMINS INDIA LTD	2.20%
BHARAT FORGE LTD	2.06%
IFGL REFRACTORIES LTD	1.44%

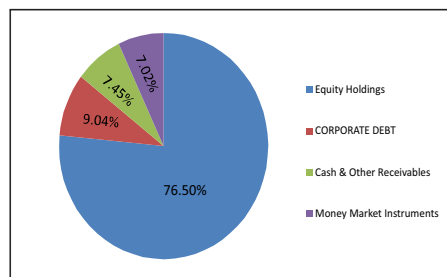
Media & Entertainment	3.04%
PVR LTD	1.65%
SUN TV NETWORK LTD	1.39%
Pesticides	2.93%
PI INDUSTRIES LTD	2.93%
Pharmaceuticals	5.69%
CIPLA LTD	2.41%
IPCA LABORATORIES LTD	2.10%
DR. REDDY'S LABORATORIES LTD	1.18%
Software	10.38%
INFOSYS LTD	4.06%
KPIT TECHNOLOGIES LTD	2.41%
MINDTREE LTD	2.35%
WIPRO LTD	1.56%
Telecom - Services	2.35%
BHARTI AIRTEL LTD	2.35%
Transportation	2.16%
CONTAINER CORPORATION OF INDIA LTD	2.16%
Equity Holdings Total	76.50%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.17%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.87%
NON-CONVERTIBLE DEBENTURES Total		9.04%
CORPORATE DEBT Total		9.04%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
CENTRAL BANK OF INDIA	CRISIL A1+	3.59%
AXIS BANK LTD	CRISIL A1+	3.42%
Certificate of Deposit Total		7.02%
MONEY MARKET INSTRUMENTS Total		7.02%
CASH & OTHER RECEIVABLES		
CBLO / REPO		8.32%
NET RECEIVABLES/(PAYABLES)		-0.87%
Cash & Other Receivables		7.45%
Grand Total		100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



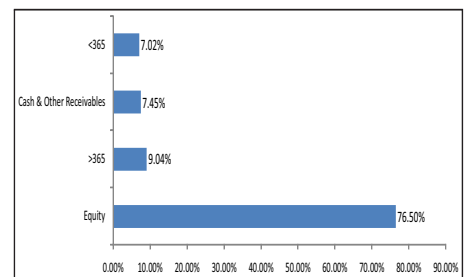
POINT TO POINT RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Lumpsum investment of 10,000 invested			
Last 1 Year	13,414	12,534	13,136
Last 2 Years	10,737	10,605	10,673
Last 3 Years	12,430	12,127	12,767
Since Inception	85,768	NA	NA

Since Inception (CAGR)	9.36%	NA	NA
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MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	34.14%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	7.37%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	24.15%	21.15%	27.53%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid
Launch Date: June 1, 2003
AUM as on 30/01/2015 INR 70.55 Cr
Load Structure:

Entry Load: Nil
Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index
Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
Growth	43.4207
Dividend - Monthly	10.9576
Dividend - Yearly	12.1088
Direct Growth	43.8877
Direct Dividend - Monthly	11.0875
Direct Dividend - Yearly	12.2451

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.86%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.22 times

PORTFOLIO METRICS

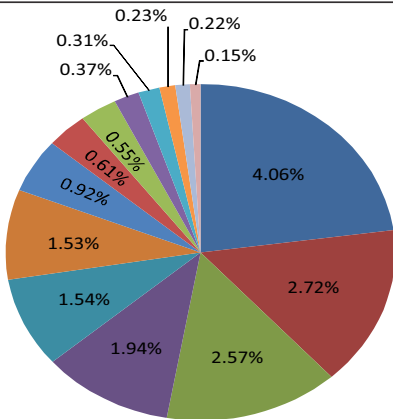
Quantitative Indicators - Debt Component

Average Maturity	1,341 days
Duration	2.03 years

RISK MEASURES

Standard Deviation	1.83%
Sharpe Ratio	0.02
Portfolio Beta	0.26
R squared	0.00
YTM	7.08%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Petroleum Products
■ Software	■ Auto
■ Cement	■ Construction Project
■ Telecom - Services	■ Finance
■ Ferrous Metals	■ Industrial Capital Goods
■ Consumer Non Durables	■ Pharmaceuticals
■ Non - Ferrous Metals	■ Oil

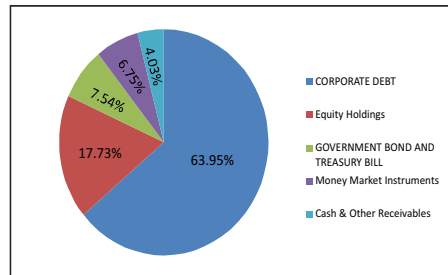
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	1.94%
TATA MOTORS LTD DVR SHARES	0.57%
MARUTI SUZUKI INDIA LTD	0.52%
MAHINDRA & MAHINDRA LTD	0.45%
BAJAJ AUTO LTD	0.41%
Banks	4.06%
STATE BANK OF INDIA	1.53%
ICICI BANK LTD	0.77%
HDFC BANK LTD	0.71%
PUNJAB NATIONAL BANK	0.54%
BANK OF BARODA	0.27%
KOTAK MAHINDRA BANK LTD	0.24%
Cement	1.54%
ACC LTD	0.70%
ULTRATECH CEMENT LTD	0.49%
AMBUJA CEMENTS LTD	0.35%
Construction Project	1.53%
LARSEN & TOUBRO LTD	1.53%
Consumer Non Durables	0.31%
ITC LTD	0.31%
Ferrous Metals	0.55%
TATA STEEL LTD	0.55%
Finance	0.61%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.61%
Industrial Capital Goods	0.37%
BHARAT HEAVY ELECTRICALS LTD	0.37%
Non - Ferrous Metals	0.22%
HINDALCO INDUSTRIES LTD	0.22%
Oil	0.15%
OIL & NATURAL GAS CORPORATION LTD	0.15%
Petroleum Products	2.72%
RELIANCE INDUSTRIES LTD	2.27%
BHARAT PETROLEUM CORPORATION LTD	0.21%
INDIAN OIL CORPORATION LTD	0.15%
HINDUSTAN PETROLEUM CORPORATION LTD	0.09%

ASSET ALLOCATION



POINT TO POINT RETURNS

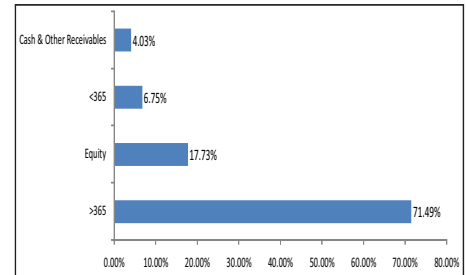
As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Years GOI
Last 1 Year	11,138	11,684	11,414
Last 2 Years	10,853	10,441	11,337
Last 3 Years	11,016	11,212	12,546
Since Inception	25,470	25,821	18,296
Since Inception (CAGR)	8.40%	8.53%	5.35%

Pharmaceuticals	0.23%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.13%
RANBAXY LABORATORIES LTD	0.10%
Software	2.57%
INFOSYS LTD	0.91%
TATA CONSULTANCY SERVICES LTD	0.53%
WIPRO LTD	0.47%
TECH MAHINDRA LTD	0.41%
HCL TECHNOLOGIES LTD	0.25%
Telecom - Services	0.92%
BHARTI AIRTEL LTD	0.56%
IDEA CELLULAR LTD	0.22%
TATA COMMUNICATIONS LTD	0.15%
Equity Holding Total	17.73%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	14.83%
TATA MOTORS LTD	CARE AA+	14.47%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	14.34%
TATA SONS LTD	CRISIL AAA	12.91%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.41%
NON-CONVERTIBLE DEBENTURES Total		63.95%
CORPORATE DEBT Total		63.95%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	6.75%
Commercial Paper Total		6.75%
MONEY MARKET INSTRUMENTS Total		6.75%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.54%
Government Bond Total		7.54%
GOVERNMENT BOND AND TREASURY BILL Total		7.54%
Cash & Other Receivables		
CBLO / REPO		1.98%
NET RECEIVABLES/(PAYABLES)		2.05%
Cash & Other Receivables		4.03%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C MIPex	10 Yrs GOI
Dec 31, 2013 To Dec 31, 2014	11.38%	16.83%	14.14%
Dec 31, 2012 To Dec 31, 2013	8.53%	4.41%	-0.68%
Dec 31, 2011 To Dec 31, 2012	10.10%	12.05%	10.67%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 30/01/2015 INR 6.1 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on January 30, 2015 Per Unit

Growth 14.7549

Direct Growth 15.0147

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.65 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 51 days

Duration 0.10 years

RISK MEASURES

Standard Deviation 1.11%

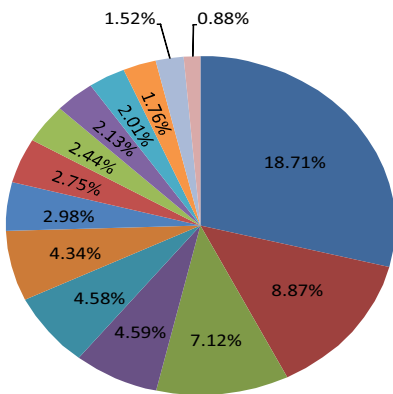
Sharpe Ratio 0.00

Portfolio Beta 0.93

R squared 0.02

YTM 2.08%

PORTFOLIO ANALYSIS : SECTOR WISE



- Banks
- Software
- Consumer Non Durables
- Pharmaceuticals
- Industrial Products
- Auto
- Finance
- Chemicals
- Transportation
- Telecom - Services
- Media & Entertainment
- Auto Ancillaries
- Pesticides
- Construction Project

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

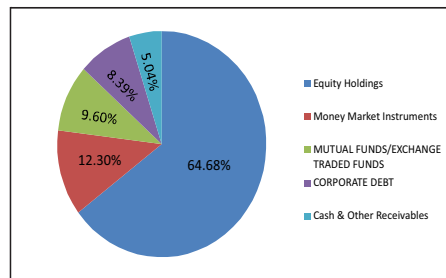
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	4.34%
TATA MOTORS LTD	2.40%
MAHINDRA & MAHINDRA LTD	1.94%
Auto Ancillaries	1.76%
BOSCH LTD	1.76%
Banks	18.71%
ICICI BANK LTD	5.03%
CITY UNION BANK LTD	4.46%
STATE BANK OF INDIA	4.41%
AXIS BANK LTD	3.38%
BANK OF INDIA	1.44%
Chemicals	2.75%
VINATI ORGANICS LTD	2.75%
Construction Project	0.88%
PRATIBHA INDUSTRIES LTD	0.88%
Consumer Non Durables	7.12%
ITC LTD	3.51%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.20%
JUBILANT FOODWORKS LTD	1.41%
Finance	2.98%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.64%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.34%
Industrial Products	4.58%
CUMMINS INDIA LTD	2.68%
BHARAT FORGE LTD	1.90%
Media & Entertainment	2.01%
PVR LTD	2.01%
Pesticides	1.52%
PI INDUSTRIES LTD	1.52%
Pharmaceuticals	4.59%
CIPLA LTD	3.54%
IPCA LABORATORIES LTD	1.05%

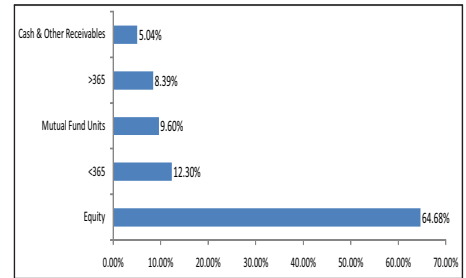
Software	8.87%
INFOSYS LTD	2.67%
MINDTREE LTD	2.59%
WIPRO LTD	1.84%
KPIT TECHNOLOGIES LIMITED	1.77%
Telecom - Services	2.13%
IDEA CELLULAR LTD	2.13%
Transportation	2.44%
CONTAINER CORPORATION OF INDIA LTD	2.44%
Equity Holdings Total	64.68%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	8.39%
NON-CONVERTIBLE DEBENTURES Total		8.39%
CORPORATE DEBT Total		8.39%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
INDUSIND BANK LTD	CRISIL A1+	12.30%
Certificate of Deposit Total		12.30%
MONEY MARKET INSTRUMENTS Total		12.30%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		9.60%
Mutual Fund Units Total		9.60%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		9.60%
Cash & Other Receivables		
CBLO / REPO		5.39%
NET RECEIVABLES/(PAYABLES)		-0.35%
Cash & Other Receivables		5.04%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	13,138	12,534	13,136
Last 2 Years	10,628	10,605	10,673
Last 3 Years	11,979	12,127	12,767
Since Inception	14,393	NA	81,934

Since Inception (CAGR)	2.81%	NA	17.38%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	31.38%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	6.28%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	19.67%	21.15%	27.53%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 30/01/2015: INR 324.7 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on January 30, 2015	Per Unit
Growth	42.5957
Dividend	15.6982
Direct Growth	43.0825
Direct Dividend	16.6196

EXPENSE RATIO - REGULAR : 2.70%

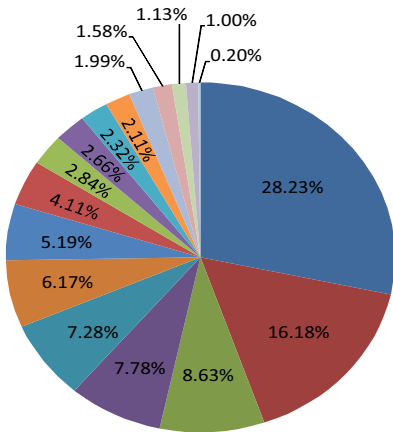
EXPENSE RATIO - DIRECT : 2.27%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.34 times

RISK MEASURES

Standard Deviation	1.55%
Sharpe Ratio	0.04
Portfolio Beta	0.90
YTM	0.08%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Consumer Non Durables	■ Auto
■ Pharmaceuticals	■ Industrial Products
■ Construction Project	■ Telecom - Services
■ Auto Ancillaries	■ Finance
■ Ferrous Metals	■ Consumer Durables
■ Pesticides	■ Cement
■ Petroleum Products	■ Media & Entertainment
■ Industrial Capital Goods	

INVESTMENT OBJECTIVE

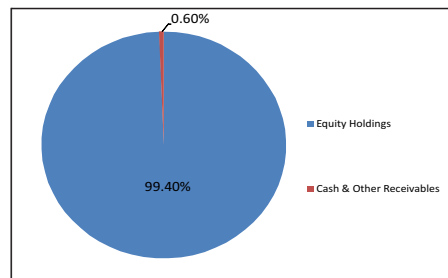
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.78%
TATA MOTORS LTD DVR SHARES	3.87%
MAHINDRA & MAHINDRA LTD	2.21%
BAJAJ AUTO LTD	1.70%
Auto Ancillaries	2.84%
BOSCH LTD	2.84%
Banks	28.23%
ICICI BANK LTD	8.15%
STATE BANK OF INDIA	5.85%
AXIS BANK LTD	4.57%
HDFC BANK LTD	3.44%
CITY UNION BANK LTD	2.29%
BANK OF BARODA	1.54%
BANK OF INDIA LTD	1.36%
YES BANK LTD	1.04%
Cement	1.58%
GRASIM INDUSTRIES LTD	1.58%
Construction Project	5.19%
LARSEN & TOUBRO LTD	5.19%
Consumer Durables	2.11%
BATA INDIA LTD	1.61%
CENTURY PLYBOARD INDIA LTD	0.49%
Consumer Non Durables	8.63%
ITC LTD	3.58%
COLGATE PALMOLIVE INDIA LTD	1.92%
JUBILANT FOODWORKS LTD	1.59%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.54%
Ferrous Metals	2.32%
TATA STEEL LTD	2.32%

Finance	2.66%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.33%
POWER FINANCE CORPORATION LTD	1.33%
Industrial Capital Goods	0.20%
CROMPTON GREAVES LTD	0.20%
Industrial Products	6.17%
SKF INDIA LTD	2.47%
CUMMINS INDIA LTD	2.11%
BHARAT FORGE LTD	1.59%
Media & Entertainment	1.00%
PVR LTD	1.00%
Pesticides	1.99%
PI INDUSTRIES LTD	1.99%
Petroleum Products	1.13%
RELIANCE INDUSTRIES LTD	1.13%
Pharmaceuticals	7.28%
CIPLA LTD	4.10%
IPCA LABORATORIES LTD	1.90%
DIVIS LABORATORIES LTD	1.28%
Software	16.18%
INFOSYS LTD	6.12%
WIPRO LTD	3.44%
PERSISTENT SYSTEMS LTD	2.76%
KPIT TECHNOLOGIES LIMITED	1.95%
MINDTREE LTD	1.91%
Telecom - Services	4.11%
BHARTI AIRTEL LTD	4.11%
Equity Holdings Total	99.40%
Cash & Other Receivables	
CBLO / REPO	0.97%
NET RECEIVABLES/(PAYABLES)	-0.37%
Cash & Other Receivables	0.60%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,197	12,980	13,136
Last 2 Years	10,562	10,903	10,673
Last 3 Years	12,844	12,569	12,767
Since Inception	40,855	65,592	69,193

Since Inception (CAGR)	9.74%	11.90%	12.26%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	41.97%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	5.62%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	28.27%	25.54%	27.53%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 30/01/2015: INR 85.77 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on January 30, 2015 Per Unit

Growth	21.2078
Dividend	18.8062
Direct Growth	21.4788
Direct Dividend	18.9936

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.99%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.41 times

RISK MEASURES

Standard Deviation	1.53%
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.19%

INVESTMENT OBJECTIVE

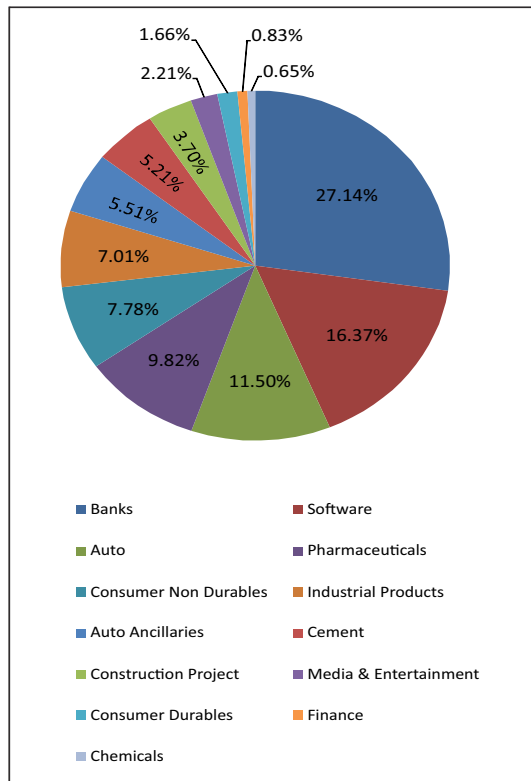
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

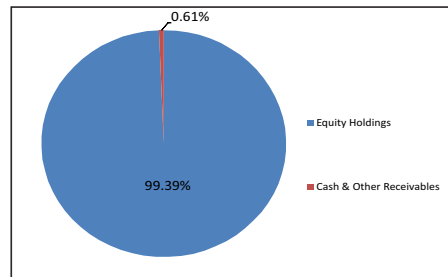
Company	% of Nav
EQUITY HOLDINGS	
Auto	11.50%
TATA MOTORS LTD DVR SHARES	4.85%
EICHER MOTORS LTD	4.73%
MAHINDRA & MAHINDRA LTD	1.92%
Auto Ancillaries	5.51%
BOSCH LTD	3.56%
MOTHERSON SUMI SYSTEMS LTD	1.96%
Banks	27.14%
ICICI BANK LTD	8.89%
HDFC BANK LTD	8.53%
AXIS BANK LTD	8.52%
STATE BANK OF INDIA	1.19%
Cement	5.21%
ULTRATECH CEMENT LTD	2.02%
JK LAKSHMI CEMENT LTD	1.13%
THE RAMCO CEMENTS LIMITED	1.08%
ACC LTD	0.98%
Chemicals	0.65%
SOLAR INDUSTRIES (I) LTD	0.65%
Construction Project	3.70%
LARSEN & TOUBRO LTD	3.70%
Consumer Durables	1.66%
BATA INDIA LTD	1.66%
Consumer Non Durables	7.78%
ITC LTD	2.79%
COLGATE PALMOLIVE INDIA LTD	2.25%
KAVERI SEED COMPANY LTD	1.73%
UNITED SPIRITS LTD	1.01%

Finance	0.83%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	0.83%
Industrial Products	7.01%
SKF INDIA LTD	2.64%
CUMMINS INDIA LTD	2.29%
BHARAT FORGE LTD	2.07%
Media & Entertainment	2.21%
PVR LTD	1.33%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.88%
Pharmaceuticals	9.82%
LUPIN LTD	4.70%
DR REDDY LABORATORIES LTD	2.34%
IPCA LABORATORIES LTD	1.70%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.09%
Software	16.37%
TATA CONSULTANCY SERVICES LTD	5.22%
INFOSYS LTD	3.67%
HCL TECHNOLOGIES LTD	3.57%
PERSISTENT SYSTEMS LTD	1.73%
INFO EDGE INDIA LTD	1.16%
JUST DIAL LIMITED	1.02%
Equity Holdings Total	99.39%
Cash & Other Receivables	
CBLO / REPO	2.46%
NET RECEIVABLES/(PAYABLES)	-1.84%
Cash & Other Receivables	0.61%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,985	12,980	13,136
Last 2 Years	10,736	10,903	10,673
Last 3 Years	12,828	12,569	12,767
Since Inception	19,979	57,002	58,713

Since Inception (CAGR)	9.98%	12.01%	12.23%
------------------------	-------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	39.85%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	7.36%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	28.11%	25.54%	27.53%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 30/01/2015: INR 44.71 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 30, 2015 Per Unit

Growth	50.9931
Dividend	16.9639
Direct Growth	52.0468
Direct Dividend	17.3453

EXPENSE RATIO - REGULAR : 2.70%

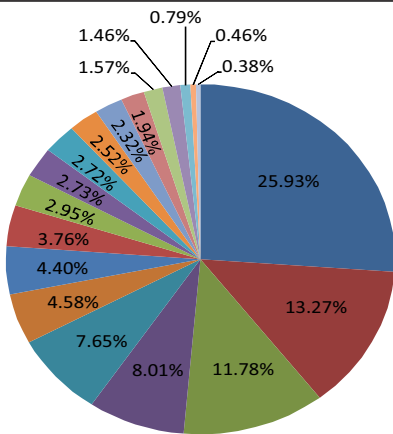
EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.94 times

RISK MEASURES

Standard Deviation	1.82%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.11%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Auto	■ Chemicals
■ Industrial Products	■ Pharmaceuticals
■ Construction Project	■ Telecom - Services
■ Consumer Non Durables	■ Pesticides
■ Consumer Durables	■ Cement
■ Auto Ancillaries	■ Finance
■ Construction	■ Media & Entertainment
■ Ferrous Metals	■ Industrial Capital Goods
■ Transportation	

INVESTMENT OBJECTIVE

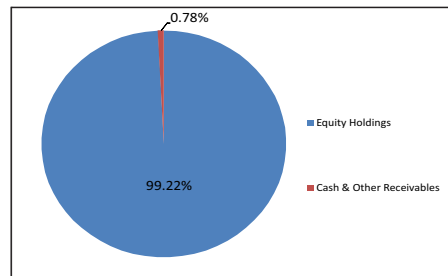
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	11.78%
EICHER MOTORS LTD	3.64%
MAHINDRA AND MAHINDRA LTD	3.57%
TATA MOTORS LTD DVR SHARES	2.87%
BAJAJ AUTO LTD	1.70%
Auto Ancillaries	2.32%
BOSCH LTD	2.32%
Banks	25.93%
AXIS BANK LTD	9.05%
ICICI BANK LTD	7.16%
DCB BANK LIMITED	3.13%
YES BANK LTD	2.55%
HDFC BANK LTD	2.04%
CITY UNION BANK LTD	2.00%
Cement	2.52%
JK LAKSHMI CEMENT LTD	1.55%
THE RAMCO CEMENTS LIMITED	0.97%
Chemicals	8.01%
VINATI ORGANICS LIMITED	3.17%
PIDILITE INDUSTRIES LTD	2.49%
SOLAR INDUSTRIES (I) LTD	2.35%
Construction	1.57%
BRIGADE ENTERPRISES LTD	1.57%
Construction Project	4.40%
SADBHAV ENGINEERING LTD	2.58%
LARSEN & TOUBRO LTD	1.82%
Consumer Durables	2.72%
BATA INDIA LTD	2.72%
Consumer Non Durables	2.95%
UNITED SPIRITS LTD	1.54%
KAVERI SEED COMPANY LTD	0.84%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.58%

Ferrous Metals	0.79%
TATA SPONGE IRON LTD	0.79%
Finance	1.94%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.94%
Industrial Capital Goods	0.46%
ALSTOM T&D INDIA LTD	0.46%
Industrial Products	7.65%
SKF INDIA LTD	2.96%
BHARAT FORGE LTD	2.13%
CUMMINS INDIA LTD	1.36%
IFGL REFRACTORIES LTD	1.20%
Media & Entertainment	1.46%
ENTERTAINMENT NETWORK INDIA LTD	0.95%
DB CORP LTD	0.52%
Pesticides	2.73%
PI INDUSTRIES LTD	2.73%
Pharmaceuticals	4.58%
CIPLA LTD	2.01%
DIVIS LABORATORIES LTD	1.77%
LUPIN LTD	0.80%
Software	13.27%
INFOSYS LTD	3.89%
WIPRO LTD	2.98%
PERSISTENT SYSTEMS LTD	2.92%
HCL TECHNOLOGIES LTD	2.33%
TATA CONSULTANCY SERVICES LTD	1.15%
Telecom - Services	3.76%
TATA COMMUNICATIONS LTD	2.18%
BHARTI AIRTEL LTD	1.58%
Transportation	0.38%
BLUE DART EXPRESS LTD	0.38%
Equity Holdings Total	99.22%
Cash & Other Receivables	
CBLO / REPO	1.49%
NET RECEIVABLES/(PAYABLES)	-0.71%
Cash & Other Receivables	0.78%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,905	12,980	13,136
Last 2 Years	10,818	10,903	10,673
Last 3 Years	12,633	12,569	12,767
Since Inception	47,989	56,343	57,377

Since Inception (CAGR)	8.51%	12.46%	12.61%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	49.05%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	8.18%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.17%	25.54%	27.53%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/01/2015: INR 11.37 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 30, 2015 Per Unit

Growth	54.7129
Dividend	18.7514
Direct Growth	55.2882
Direct Dividend	18.5832

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.29%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.15 times

RISK MEASURES

Tracking error	0.31%
Standard Deviation	1.50%
Sharpe Ratio	0.04
Portfolio Beta	0.95
YTM	0.13%

INVESTMENT OBJECTIVE

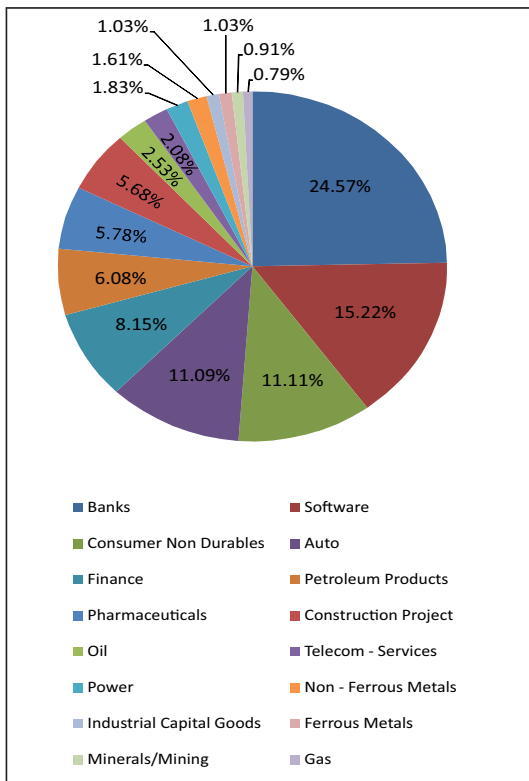
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

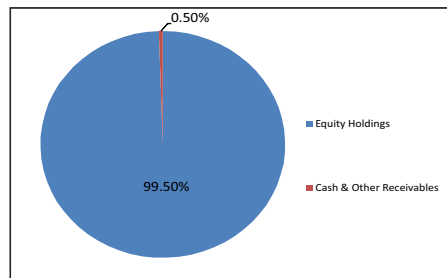
Company	% of Nav
EQUITY HOLDINGS	
Auto	11.09%
TATA MOTORS LTD	4.17%
MAHINDRA & MAHINDRA LTD	2.32%
MARUTI SUZUKI INDIA LTD	1.92%
HERO MOTOCORP LTD	1.38%
BAJAJ AUTO LTD	1.30%
Banks	24.57%
ICICI BANK LTD	8.44%
HDFC BANK LTD	8.31%
AXIS BANK LTD	3.96%
STATE BANK OF INDIA	3.86%
Construction Project	5.68%
LARSEN & TOUBRO LTD	5.68%
Consumer Non Durables	11.11%
ITC LTD	8.45%
HINDUSTAN UNILEVER LTD	2.66%
Ferrous Metals	1.03%
TATA STEEL LTD	1.03%
Finance	8.15%
HOUSING DEVELOPMENT FINANCE CORPORATION	8.15%
Gas	0.79%
GAIL (INDIA) LTD	0.79%
Industrial Capital Goods	1.03%
BHARAT HEAVY ELECTRICALS LTD	1.03%

Minerals / Mining	0.91%
COAL INDIA LTD	0.91%
Non - Ferrous Metals	1.61%
SESA STERLITE LTD	0.90%
HINDALCO INDUSTRIES LTD	0.71%
Oil	2.53%
OIL & NATURAL GAS CORPORATION LTD	2.53%
Petroleum Products	6.08%
RELIANCE INDUSTRIES LTD	6.08%
Pharmaceuticals	5.78%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.74%
DR REDDY LABORATORIES LTD	1.64%
CIPLA LTD	1.39%
Power	1.83%
NTPC LTD	1.19%
TATA POWER CO LTD	0.64%
Software	15.22%
INFOSYS LTD	8.48%
TATA CONSULTANCY SERVICES LTD	5.08%
WIPRO LTD	1.66%
Telecom - Services	2.08%
BHARTI AIRTEL LTD	2.08%
Equity Holdings Total	99.50%
Cash & Other Receivables	
CBLO / REPO	1.71%
NET RECEIVABLES/(PAYABLES)	-1.22%
Cash & Other Receivables	0.50%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	12,930	12,980	13,136
Last 2 Years	10,922	10,903	10,673
Last 3 Years	12,626	12,569	12,767
Since Inception	51,640	85,145	79,188

Since Inception (CAGR)	14.79%	19.39%	18.68%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	29.30%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	9.22%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.10%	25.54%	27.53%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/01/2015: INR 14.06 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 30, 2015 Per Unit

Growth	48.8089
Dividend	18.0040
Direct Growth	49.3122
Direct Dividend	18.1970

EXPENSE RATIO - REGULAR : 1.70%

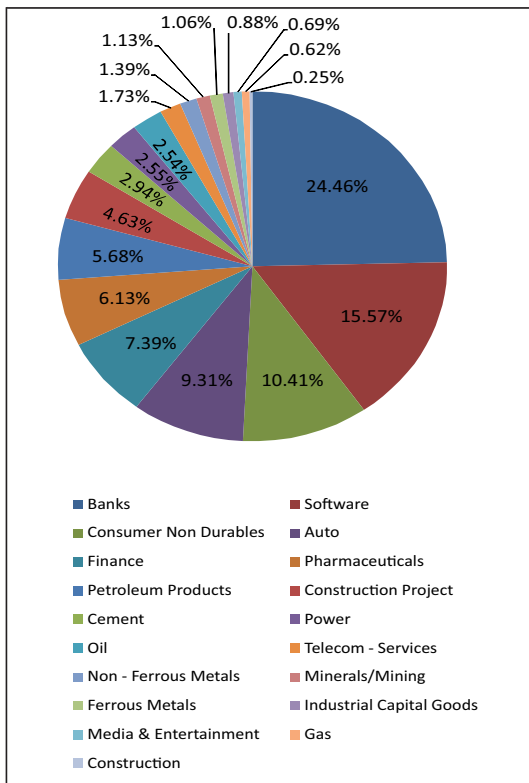
EXPENSE RATIO - DIRECT : 1.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.18 times

RISK MEASURES

Tracking error	0.62%
Standard Deviation	1.48%
Sharpe Ratio	0.04
Portfolio Beta	0.88
YTM	0.12%

PORTFOLIO ANALYSIS : SECTOR WISE



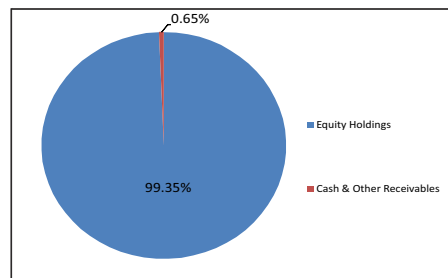
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.31%
TATA MOTORS LTD	3.54%
MAHINDRA & MAHINDRA LTD	1.95%
MARUTI SUZUKI INDIA LTD	1.62%
HERO MOTOCORP LTD	1.15%
BAJAJ AUTO LTD	1.06%
Banks	24.46%
ICICI BANK LTD	6.98%
HDFC BANK LTD	6.79%
AXIS BANK LTD	3.31%
STATE BANK OF INDIA	3.22%
KOTAK MAHINDRA BANK LTD	1.89%
INDUSIND BANK LTD	1.23%
BANK OF BARODA	0.57%
PUNJAB NATIONAL BANK	0.47%
Cement	2.94%
ULTRATECH CEMENT LTD	1.06%
GRASIM INDUSTRIES LTD	0.78%
AMBUJA CEMENTS LTD	0.64%
ACC LTD	0.45%
Construction	0.25%
DLF LTD	0.25%
Construction Project	4.63%
LARSEN & TOUBRO LTD	4.63%
Consumer Non Durables	10.41%
ITC LTD	6.90%
HINDUSTAN UNILEVER LTD	2.22%
ASIAN PAINTS LTD	1.29%
Ferrous Metals	1.06%
TATA STEEL LTD	0.86%
JINDAL STEEL AND POWER LTD	0.20%
Finance	7.39%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.63%
IDFC LTD	0.76%

ASSET ALLOCATION



Gas	0.62%
GAIL (INDIA) LTD	0.62%
Industrial Capital Goods	0.88%
BHARAT HEAVY ELECTRICALS LTD	0.88%
Media & Entertainment	0.69%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.69%
Minerals / Mining	1.13%
COAL INDIA LTD	0.75%
NMDC LTD	0.38%
Non - Ferrous Metals	1.39%
SESA STERLITE LTD	0.79%
HINDALCO INDUSTRIES LTD	0.60%
Oil	2.54%
OIL & NATURAL GAS CORPORATION LTD	2.10%
CAIRN INDIA LTD	0.45%
Petroleum Products	5.68%
RELIANCE INDUSTRIES LTD	5.04%
BHARAT PETROLEUM CORP LTD	0.63%
Pharmaceuticals	6.13%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.29%
DR REDDY LABORATORIES LTD	1.38%
LUPIN LTD	1.27%
CIPLA LTD	1.19%
Power	2.55%
POWER GRID CORPORATION OF INDIA LTD	1.07%
NTPC LTD	0.96%
TATA POWER CO LTD	0.51%
Software	15.57%
INFOSYS LTD	6.97%
TATA CONSULTANCY SERVICES LTD	4.25%
HCL TECHNOLOGIES LTD	1.60%
TECH MAHINDRA LTD	1.43%
WIPRO LTD	1.31%
Telecom - Services	1.73%
BHARTI AIRTEL LTD	1.73%
Equity Holdings Total	99.35%
Cash & Other Receivables	
CBLO / REPO	1.55%
NET RECEIVABLES/(PAYABLES)	-0.90%
Cash & Other Receivables	0.65%
Grand Total	100.00%

POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	Nifty	Sensex
Last 1 Year	13,107	13,136	12,980
Last 2 Years	10,654	10,673	10,903
Last 3 Years	12,765	12,767	12,569
Since Inception	45,955	79,188	85,145

Since Inception (CAGR)	13.72%	18.68%	19.39%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	Nifty	Sensex
Dec 31, 2013 To Dec 31 2014	31.07%	31.39%	29.89%
Dec 31, 2012 To Dec 31, 2013	6.54%	6.76%	8.98%
Dec 31, 2011 To Dec 31, 2012	27.48%	27.53%	25.54%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/01/2015: INR 3.97 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on January 30, 2015 Per Unit

Growth	52.1834
Dividend	18.4588
Direct Growth	52.6870
Direct Dividend	18.6531

EXPENSE RATIO - REGULAR : 1.70%

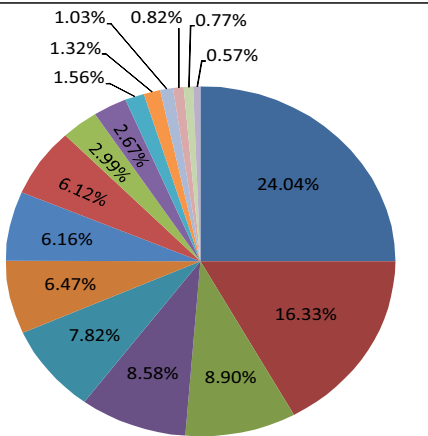
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.04 times

RISK MEASURES

Tracking error	0.41%
Standard Deviation	1.38%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.32%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Auto	■ Consumer Non Durables
■ Pharmaceuticals	■ Construction Project
■ Finance	■ Petroleum Products
■ Oil	■ Telecom - Services
■ Power	■ Non - Ferrous Metals
■ Minerals/Mining	■ Industrial Capital Goods
■ Ferrous Metals	■ Gas

INVESTMENT OBJECTIVE

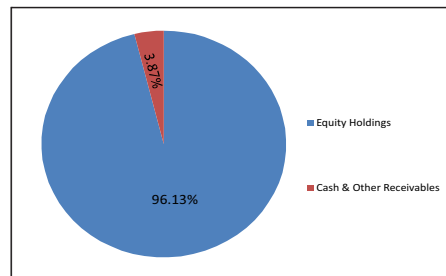
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.90%
TATA MOTORS LTD	3.43%
MAHINDRA & MAHINDRA LTD	1.78%
MARUTI SUZUKI INDIA LTD	1.54%
HERO MOTOCORP LTD	1.15%
BAJAJ AUTO LTD	0.99%
Banks	24.04%
ICICI BANK LTD	6.52%
HDFC BANK LTD	6.44%
KOTAK MAHINDRA BANK LTD	4.62%
AXIS BANK LTD	3.24%
STATE BANK OF INDIA	3.23%
Construction Project	6.47%
LARSEN & TOUBRO LTD	4.36%
SADBHAV ENGINEERING LTD	2.10%
Consumer Non Durables	8.58%
ITC LTD	6.41%
HINDUSTAN UNILEVER LTD	2.16%
Ferrous Metals	0.77%
TATA STEEL LTD	0.77%
Finance	6.16%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.16%
Gas	0.57%
GAIL (INDIA) LTD	0.57%
Industrial Capital Goods	0.82%
BHARAT HEAVY ELECTRICALS LTD	0.82%
Minerals / Mining	1.03%
COAL INDIA LTD	1.03%

Non - Ferrous Metals	1.32%
SESA STERLITE LTD	0.75%
HINDALCO INDUSTRIES LTD	0.57%
Oil	2.99%
OIL & NATURAL GAS CORPORATION LTD	2.34%
CAIRN INDIA LTD	0.65%
Petroleum Products	6.12%
RELIANCE INDUSTRIES LTD	5.08%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.04%
Pharmaceuticals	7.82%
LUPIN LTD	3.26%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.32%
DR REDDY LABORATORIES LTD	1.20%
CIPLA LTD	1.04%
Power	1.56%
NTPC LTD	1.08%
TATA POWER CO LTD	0.48%
Software	16.33%
INFOSYS LTD	6.47%
TATA CONSULTANCY SERVICES LTD	4.56%
HCL TECHNOLOGIES LTD	3.90%
WIPRO LTD	1.39%
Telecom - Services	2.67%
BHARTI AIRTEL LTD	1.59%
IDEA CELLULAR LTD	1.08%
Equity Holdings Total	96.13%
Cash & Other Receivables	
CBLO / REPO	4.18%
NET RECEIVABLES/(PAYABLES)	-0.31%
Cash & Other Receivables	3.87%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,118	12,980	13,136
Last 2 Years	10,942	10,903	10,673
Last 3 Years	12,636	12,569	12,767
Since Inception	49,211	85,145	79,188

Since Inception (CAGR)	14.38%	19.39%	18.68%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	31.18%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	9.42%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.20%	25.54%	27.53%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 30/01/2015: INR 67.96 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on January 30, 2015	Per Unit
Growth	12.5700
Dividend	12.5699
Direct Growth	12.7183
Direct Dividend	12.7107

EXPENSE RATIO - REGULAR : 2.70%

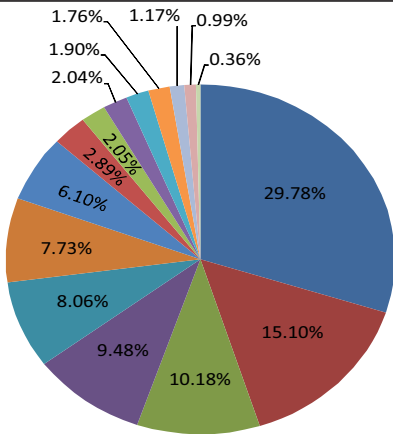
EXPENSE RATIO - DIRECT : 1.83%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.31 times

RISK MEASURES

Standard Deviation	1.58%
Sharpe Ratio	0.01
Portfolio Beta	0.86
YTM	0.09%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Construction Project
■ Industrial Products	■ Cement
■ Industrial Capital Goods	■ Finance
■ Transportation	■ Telecom - Services
■ Consumer Non Durables	■ Minerals/Mining
■ Gas	■ Chemicals
■ Power	■ Construction
■ Ferrous Metals	

INVESTMENT OBJECTIVE

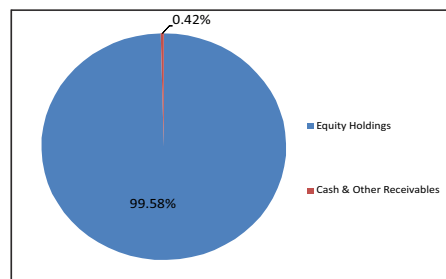
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	29.78%
HDFC BANK LTD	8.94%
ICICI BANK LTD	8.74%
STATE BANK OF INDIA	5.63%
AXIS BANK LTD	5.12%
CITY UNION BANK LTD	1.34%
Cement	9.48%
JK LAKSHMI CEMENT LTD	2.81%
THE RAMCO CEMENTS LIMITED	2.36%
ULTRATECH CEMENT LTD	2.26%
ACC LTD	2.04%
Chemicals	1.76%
SOLAR INDUSTRIES (I) LTD	1.76%
Construction	0.99%
BRIGADE ENTERPRISES LTD	0.99%
Construction Project	15.10%
LARSEN & TOUBRO LTD	6.45%
SADBHAV ENGINEERING LTD	6.35%
ASHOKA BUILDCON LTD	1.29%
PRATIBHA INDUSTRIES LTD	1.01%
Consumer Non Durables	2.05%
KAVERI SEED COMPANY LTD	2.05%
Ferrous Metals	0.36%
TATA STEEL LTD	0.36%
Finance	7.73%
HOUSING DEVELOPMENT FINANCE CORPORATION	3.39%
POWER FINANCE CORPORATION LTD	2.44%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.89%

Gas	1.90%
PETRONET LNG LTD	1.90%
Industrial Capital Goods	8.06%
THERMAX LTD	4.27%
PAJ INDUSTRIES LTD	1.93%
CROMPTON GREAVES LTD	1.86%
Industrial Products	10.18%
SKF INDIA LTD	5.62%
BHARAT FORGE LTD	2.33%
CUMMINS INDIA LTD	2.23%
Minerals / Mining	2.04%
GUJARAT MINERAL DEVELOPMENT LTD	2.04%
Power	1.17%
JYOTI STRUCTURES LTD	1.17%
Telecom - Services	2.89%
BHARTI AIRTEL LTD	2.89%
Transportation	6.10%
CONTAINER CORPORATION OF INDIA LTD	3.90%
BLUE DART EXPRESS LTD	1.16%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.03%
Equity Holdings Total	99.58%
Cash & Other Receivables	
CBLO / REPO	1.19%
NET RECEIVABLES/(PAYABLES)	-0.76%
Cash & Other Receivables	0.42%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE 100	Nifty
Last 1 Year	14,957	13,232	13,136
Last 2 Years	9,643	10,585	10,673
Last 3 Years	12,660	12,997	12,767
Since Inception	12,037	17,171	17,153

Since Inception (CAGR)	2.78%	8.31%	8.30%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE 100	Nifty
Dec 31, 2013 To Dec 31, 2014	49.57%	32.28%	31.39%
Dec 31, 2012 To Dec 31 2013	-3.57%	5.887%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.44%	29.77%	27.53%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily	December, 2014			7.7669
	January, 2015			7.5513
Daily Direct	December, 2014			7.8230
	January, 2015			7.6056

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	January 27, 2015	10.0000		0.1000
Monthly Dir.	January 27, 2015	10.0000		0.1000
Quarterly	December 30, 2014	10.0000		0.2500
Quarterly Dir.	October 16, 2014	10.0000		0.2500
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	December, 2014			0.0600
	January, 2015			0.0868
Daily Direct	December, 2014			0.0674
	January, 2015			0.0917
Weekly	December, 2014			0.1505
	January, 2015			0.0740
Weekly Direct	December, 2014			0.1066
	January, 2015			0.0647

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	December, 2014			0.0546
	January, 2015			0.0720
Daily Direct	December, 2014			0.0591
	January, 2015			0.0743
Weekly	December, 2014			0.0571
	January, 2015			0.0717
Weekly Direct	December, 2014			0.0620
	January, 2015			0.0739
Monthly	December, 2014			0.0409
	January, 2015			0.0858
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	October 16, 2014	10.0000		0.25
	December 30, 2014	10.0000		0.25
Qtrly Direct	October 16, 2014	10.0000		0.25
	December 30, 2014	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	June 26, 2013			0.25
	December 30, 2014			0.25
Qtrly Dir	June 25, 2013			0.25
	December 30, 2014			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	68.20
LIC Nomura MF Tax Plan(G)	63.82
LIC Nomura MF Equity Fund(G)	57.31
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	39.91
LIC Nomura MF ULIS	39.24
LIC Nomura MF Children(G)	36.19

Fund Manager - Mr. Killol Pandya

Top 2	
Scheme Name	1-year Return
LIC Nomura MF MIP(G)	13.45
LIC Nomura MF Liquid(G)	9.01
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus(G)	8.76
LIC Nomura MF Income Plus(G)	7.77

Fund Manager - Mr. Kunal Jain

Top 3	
Scheme Name	1-year Return
LIC Nomura MF G-Sec-Reg(G)	17.98
LIC Nomura MF Bond(G)	14.15
LIC Nomura MF Annual-Inv-1-Reg(G)	9.05
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Qtly-Inv-1-Reg(G)	8.94
LIC Nomura MF Qtly-Inv-2-Reg(G)	8.77
LIC Nomura MF Mthly-Inv-1-Reg(G)	8.66

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Systematic Investment Plan (SIP) Where little savings can matter

What is SIP?

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- Imparts financial discipline to life
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- Enhance possibility of better returns

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- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.