



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com

MUTUAL INTEREST

August, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



LIC NOMURA MUTUAL FUND INTRODUCES
DIVERSIFIED EQUITY FUND - SERIES 1

A close ended equity scheme for 1100 days

NFO opens on: 19th August, 2014
NFO closes on: 2nd September, 2014

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION

LIC Nomura MF Income Plus Fund upgraded by ICRA

Credit
Risk Rating

A1 + mfs



An open-ended Debt Scheme



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com


- Open-ended Debt scheme providing liquidity and attractive returns.
- Growth, Dividend - Reinvestment and Dividend payout option.
- T + 1 Redemption facility.
- Daily, Weekly, Monthly Dividend.


This product is suitable for investors who are seeking*

- Regular income over short term.
- Investment in Debt/Money Market Instrument/Govt.

 (BLUE) - **LOW RISK**

Note : Risk is represented as under :

 (BLUE) - investors understand that their principal will be at low risk

 (YELLOW) - investors understand that their principal will be at medium risk

 (BROWN) - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Applicable Criteria is available on ICRA's website at www.icra.in. All ICRA Credit Ratings are subject to certain Limitations and Disclaimers. Please read these Limitations and Disclaimers. For Complete rating scale and definitions please refer to ICRA Website or other ICRA rating publications.

DEBT MARKET REVIEW

RBI infused Rs. 18061 crores in the repo auction and absorbed Rs 7977 crore in the reverse repo auction on 31st July, 2014.

- PSU Banks issued 3 months and 1 year CD in the range 8.86% and 9.02% respectively on 31/07/2014.
- While the INR /\$ started the month at 60.07 it closed at a low of 60.56 on 31st July, 2014 v/s the USD.
- The 10 year Bond (8.83% GS 2023) began the month on 1st July, 2014 at 8.74. The new 10 year security 8.40 2024 closed the month at 8.50%.
- Call and CBLO rates ruled firm through the month and closed high at 9.01% and 8.28% making intra month low of 7.67% and 7.68% respectively while the MIBOR opened in June at 8.21% and closed 9.02 %.

Macro Indicators:

- WPI based inflation fell to 5.43% YoY (4 mth low) in June (6.01% in May) owing to a YoY fall in food & vegetable prices. Core WPI inflation rose a tad to 3.88% YoY (3.84 in May and 3.4% in Apr) while the index rose by 30 bps.
- CPI Inflation moderated further to 7.31% from 8.28% in May. Vegetable prices rose 5.0% MoM, but due to favourable base, YoY increase is only 8.7% compared with 15.3% in the previous month. Core CPI inflation also moderated sharply to 7.39% compared with 7.72% for the previous month.
- IIP grew by 4.7%, highest in the past 19 months. IIP was above our estimate of 3.3% and consensus of 3.5% mainly due to higher than expected growth in consumer goods sector which expanded by 3.7% (consumer durables grew by 3.2% and non durables grew by 3.9%). Manufacturing grew by 4.8% against 2.5% last month, Electricity expanded by 6.3% against 11.9% in March. Basic goods grew by 6.3%, Capital goods by 4.5% and Intermediates by 2.7%. For the second successive month, IIP has surprised on the upside.



Shri S. Ramasamy
CIO - Debt

RBI Policy : In a widely anticipated move, RBI kept the policy rates and CRR unchanged, and reduced SLR from 22.5% to 22% of NDTL and banks' total holding of SLR securities under HTM to 24% of NDTL (from 24.5%). The tone of policy was more hawkish than before though the governor clearly mentioned the continuity in policy stance from June. RBI remains focused on inflation management and there is no hint of rate cut in the near term until the 6% inflation target is firmly in sight and the balance of caution will be on the side of inflation. The governor reiterated there is little trade-off between growth and inflation since low inflation itself will provide solid foundation to growth.

Continuation of prolonged pause: With the extant upside risks to inflation (mainly from poor monsoon and expectation of growth uptick in a supply constrained economy) and the aggressive "glide path for disinflation", there was very little room for rate cut at this juncture. With liquidity remaining benign and credit growth close to multi-year lows, banks' lending rates may still decline marginally despite the status quo policy **Cut in SLR and HTM limit:** The cut in SLR would free-up ~Rs420 bn of liquidity for credit disbursement. However, given the excess SLR portfolio (~4%) which the banks are carrying currently there is likely to be negligible short-term impact of SLR cut on credit growth. Both the moves shall create upside pressure on g-sec due to lower demand. The move to cut HTM shall also create more liquidity in the g-sec market.

Road ahead: Given the balance of risks we believe that rates are likely to remain on hold in the near term. RBI has set out an ambitious glide path to disinflation and is unlikely to yield unless inflation comes down sustainably towards the 6% mark.

Growth: RBI has kept its FY15 GDP growth target unchanged at 5.5%. RBI believes economy appears to be on revival mode with data suggesting uptick in industrial growth and exports. RBI's industrial outlook survey is also pointing to firming up of business confidence. While services sector indicators remain mixed agricultural prospects are improving in line with improvement in monsoon. The ongoing fiscal consolidation shall also release more resources for private enterprise, thereby aiding growth.

Inflation: The recent decline in CPI is due to deceleration in core inflationary pressure and base effect. While the base case projection of CPI in March-2015 is in line with its target of 8%, there are upside risks to March 2015 target of CPI at 8% which requires continuous vigil. The upside risks are 1) pass-through of administered price increases, 2) monsoon failure, 3) rise in commodity prices and 4) rise in growth in face of supply constraints.

OUTLOOK:

- The recent monetary policy was more hawkish than expected and RBI has reiterated its concerns relating to inflation and global geo-political issues.
- The heightened tension in Ukraine and Iraq does pose a worry for participants as they closely watch crude prices, and currency movements.
- We may expect global markets to remain volatile in the near future as Russia and USA both remain involved in the Ukraine-middle east tension.
- On the other hand, The Market appears to show greatly reduced signs of anxiousness on account of revived monsoons.
- Leading macro indicators hint at a continuing economic slump and recovery may take time. Though global cues (esp. from USA) point at green shoots in the global economy outside Euro zone.
- We expect money market yields to remain guided by market liquidity – which is tight at the moment. Yields of longer tenured bonds may remain under upward pressure owing to fears relating to 'safe habitat' preference of FIs, impact on equity markets and INR movements.



Shri Nobutaka Kitajima
CIO - Equity

EQUITY MARKET REVIEW

After gaining ~5% in June, equity markets made moderate gains in July. Nifty closed at 7721 up 1.4% and the Sensex closed at 25895 up 1.9% in July. Presentation of the Union Budget and the start of Q1FY15 result season were the key drivers of the equity market. The pick-up in monsoons, which made up for a large part of the shortfall since June, was an additional positive development. Inflationary pressures continued to show some moderation—CPI and WPI for June surprised positively. CPI declined by 1% to 7.3% and WPI fell by 0.6% to 5.4% from the previous month. While base effect on vegetables aided these declines, the indices fell even after adjusting for the base effect. Core CPI came in at 7.4% versus 7.7% in May, and core WPI was flat at 3.9%.

The indices were driven by the Q1FY15 results, which showed earnings from cyclical segments of the market were still subdued. Sector wise, BSE healthcare, FMCG and IT indices were among the major gainers - up 7.7%, 7.4% and 4.2% respectively. BSE capital goods, realty and power index were among the top losers down 9.6%, 8.9% and 8% respectively.

Capital flows:

FIs continued to be net buyers in equity to the tune of Rs 9,355.7crore in the month of July. FIs bought equity worth Rs 71,528crore from January to July 2014. (Source: SEBI)

Outlook:

Key takeaways from the Union Budget were as follows: (a) Indicated a fairly stringent path of fiscal consolidation—targets fiscal deficit-to-GDP rate of 4.1% in FY15, 3.6% in FY16 and 3% in FY17. Adherence to fiscal discipline is a big positive from a macroeconomic perspective and by extension to the capital markets; (b) Secondly, measures to encourage raising resources through REITs and modified REITs structure for the PPP projects have the potential to improve liquidity for firms in the realty and infrastructure space; (c) Hike in income tax exemption limits both for ordinary income and financial savings may encourage financial savings; (d) Among other positives was thrust on infra spend, proposals to increase FDI limits in insurance and defense; (e) Increase in capital gains tax on debt mutual funds can impact debt inflows in the near term.









Optimistic assumptions on revenues and lack of specific timeline on implementing GST were some of the areas of disappointment for the market. Financial markets will now look out for policy making initiatives outside of the budget like (1) laying down a transparent policy framework for natural resources; (2) addressing some of the concerns on land acquisition legislation; (3) executive action on improving roadblocks for enhanced coal production and evacuation; (4) addressing the logjam in the power sector both at the distribution and generation sides.

The market in August will continue to be driven by the corporate earnings. So far in Q1FY15, sectors like pharma, FMCG, telecom and IT delivered strong set of numbers. Industrials and cements reported mixed set of numbers with a guidance of better results in the second half of FY15. The business growth was sluggish for the banking system and credit quality concerns continued to persist, albeit some moderation is expected during the course of the year. Loan restructuring pipeline has seen definite moderation in the last few quarters and portends well for the sector. August will see the remaining results being announced which include PSU majors SBI, OMCs, metal & mining companies. Refining companies may give poor number due to weak gross refining margins during the period whereas metals & mining are expected to have a steady quarter. We continue to believe that the stock market is reasonably valued, and we expect the market to provide decent return from the current level. One of the factor for the increase in FI in recent may be the expectation of the increase in FDI (foreign direct investment). FDI obviously requires longer term commitment from the business than portfolio investment. Expectation is that there will be conscious efforts by the government to improve the environment to do business in India. Therefore, it is expected that the FDI to increase. We expect the positive sentiment to continue, assuming the government delivers its promises.








Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	25895.0	1.9	15.5	26.2
CNX Nifty Index	7721.3	1.4	15.3	26.8
S&P BSE 100	7799.7	0.7	16.1	28.5
S&P BSE 200	3144.8	0.7	17.0	29.7
S&P BSE 500	9831.5	0.4	17.9	31.1
S&P BSE Mid-Cap	9188.2	-2.0	25.5	45.7
S&P BSE Small-Cap	9989.4	-2.1	33.4	59.5

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE IT	9742.3	4.2	11.3	2.8
S&P BSE AUTO Index	15490.7	1.6	15.8	33.9
S&P BSE BANKX	17485.6	0.1	18.9	49.3
S&P BSE Capital Goods	14651.6	-9.6	20.9	54.4
S&P BSE Consumer Durables	8556.9	-3.5	31.3	54.2
S&P BSE FMCG	7169.8	7.4	6.0	10.0
S&P BSE Health Care	12341.3	7.7	14.7	22.1
S&P BSE METAL Index	13064.3	-0.3	30.9	42.8
S&P BSE OIL & GAS Index	10749.8	-3.6	12.6	27.2
S&P BSE Power Index	2133.6	-8.0	26.5	39.9
S&P BSE Realty Index	1893.0	-8.9	35.5	56.2

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)


COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/07/2014: INR 3829.59 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on July 31, 2014	Per Unit
Growth	2393.6296
Dividend	1098.0000
Direct Growth	2395.5499
Direct Dividend	1098.0000

EXPENSE RATIO - REGULAR : 0.25%

EXPENSE RATIO - DIRECT : 0.20%

PORTFOLIO METRICS

Average Maturity	23 days
Duration	0.06 yrs

INVESTMENT OBJECTIVE

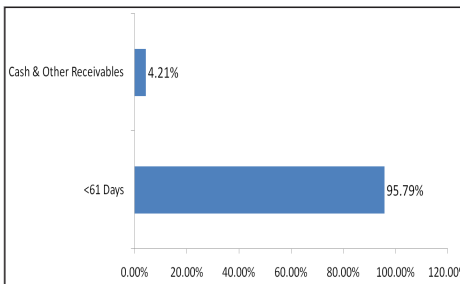
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

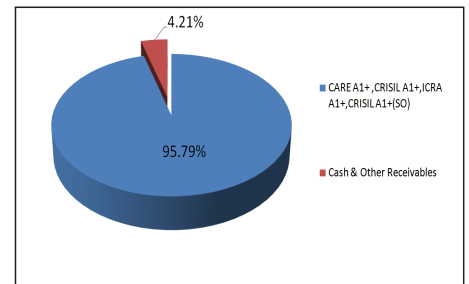
Company	Industry/Rating	% to Nav
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ALLAHABAD BANK	[ICRA]A1+	1.96%
ANDHRA BANK	CARE A1+	6.52%
CANARA BANK	CRISIL A1+	2.59%
CENTRAL BANK OF INDIA	[ICRA] A1+	4.18%
CORPORATION BANK	CRISIL A1+	1.04%
IDBI BANK LTD	CRISIL A1+	2.60%
INDIAN OVERSEAS BANK	[ICRA]A1+	3.26%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	7.78%
SOUTH INDIAN BANK LTD	CARE A1+	0.13%
UCO BANK	CRISIL A1+	1.30%
VJAYA BANK	CARE A1+	2.60%
Certificate Of Deposit Total		33.93%
Commercial Paper		
ADITYA BIRLA FINANCE LTD	[ICRA]A1+	6.49%
APOLLO TYRES LTD	CRISIL A1+	1.29%
CENTURY TEXTILES AND INDUSTRIES LTD	CARE A1+	5.18%
CHAMBAL FERTILIZERS AND CHEMICALS LTD	CRISIL A1+	5.19%
CHENNAI PETROLEUM CORPORATION LTD	CRISIL A1+	0.39%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA]A1+	2.61%

EID PARRY INDIA LTD	CRISIL A1+	0.65%
GUJARAT NARMADA VALLEY FERTILIZER COMPANY LTD	[ICRA] A1+	2.60%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	3.89%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	9.08%
L AND T FINCORP LTD	CARE A1+	2.71%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1+	5.85%
NATIONAL FERTILIZERS LTD	CRISIL A1+	1.95%
PTC INDIA FINANCIAL SERVICES LTD	CRISIL A1+	1.94%
RELIANCE INFRASTRUCTURE LTD	CRISIL A1+	0.13%
RELIANCE INFRASTRUCTURE LTD	IND A1+	2.34%
STEEL AUTHORITY OF INDIA LTD	CARE A1+	5.22%
SUNDARAM FINANCE LTD	[ICRA]A1+	3.88%
TATA MOTORS LTD	CRISIL A1+	0.44%
Commercial Paper Total		61.85%
MONEY MARKET INSTRUMENTS Total		
Cash & Other Receivables		
CBLO / REPO		4.23%
NET RECEIVABLES/(PAYABLES)		-0.01%
Cash & Other Receivables		4.21%
Grand Total		100.00%

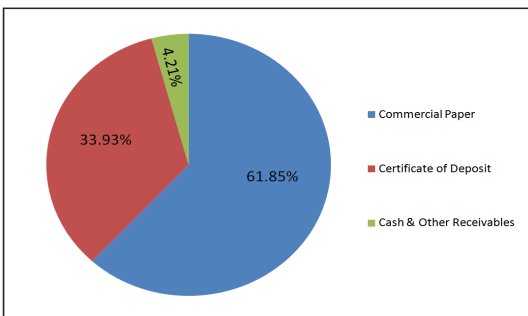
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,949	10,968	10,593
Last 2 Years	10,865	10,812	11,458
Last 3 Years	10,920	10,868	12,343
Since Inception	23,765	NA	19,498
Since Inception (CAGR)	7.29%	NA	5.57%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C Fund~LX	1 year T-bill
Jun 28, 2013 To Jun 30, 2014	9.44%	9.63%	5.93%
Jun 29, 2012 To Jun 28, 2013	8.66%	8.12%	8.17%
Jun 30, 2011 To Jun 29, 2012	9.20%	8.68%	7.73%

ANNUALISED PERFORMANCE

As on 31 July 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.38%	9.06%	7.97%
Last 15 Days	8.41%	8.34%	7.23%
Last 30 Days	8.48%	8.50%	7.32%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/07/2014: INR 388.22 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on July 31, 2014 Per Unit

Growth	20.2509
Dividend - Daily	10.0737
Dividend - Weekly	10.0994
Dividend - Monthly	10.0762
Direct Growth	20.4709
Direct Dividend - Daily	10.0625
Direct Dividend - Weekly	10.4735
Direct Dividend - Monthly	10.8412

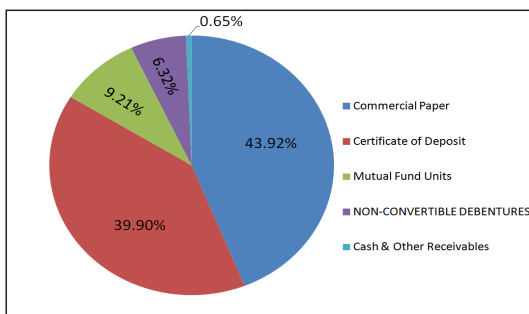
EXPENSE RATIO - REGULAR : 1.45%

EXPENSE RATIO - DIRECT : 0.60%

PORTFOLIO METRICS

Average Maturity	172 days
Duration	0.37 yrs

ASSET ALLOCATION



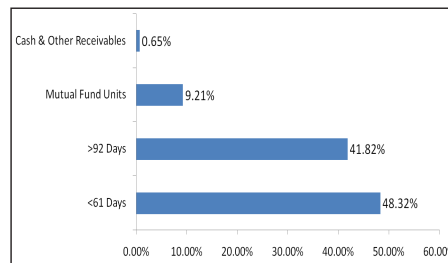
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

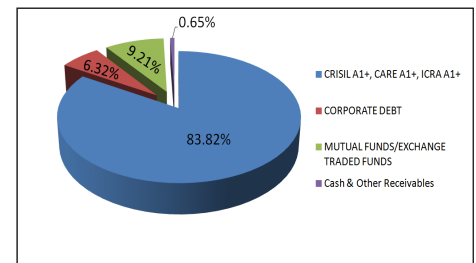
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	2.88%
TATA SONS LTD	CRISIL AAA	2.55%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.63%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.26%
NON-CONVERTIBLE DEBENTURES Total		6.32%
CORPORATE DEBT Total		6.32%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
STATE BANK OF PATIALA	[ICRA]A1+	24.53%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	7.29%
CENTRAL BANK OF INDIA	[ICRA] A1+	2.31%
SOUTH INDIAN BANK LTD	CARE A1+	2.82%
KARUR VYSYA BANK LTD	CRISIL A1+	2.31%
AXIS BANK LTD	CRISIL A1+	0.64%
Certificate Of Deposit Total		39.90%
COMMERCIAL PAPER		
POWER FINANCE CORPORATION LTD	CRISIL A1+	18.70%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	7.15%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	6.36%
RELIANCE CAPITAL LTD	CARE A1+	5.04%
RELIANCE CAPITAL LTD	CRISIL A1+	4.37%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA]A1+	2.31%
Commercial Paper Total		43.92%
MONEY MARKET INSTRUMENTS Total		83.82%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.90%
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		4.31%
Mutual Fund Units Total		9.21%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		9.21%
Cash & Other Receivables		
CBLO / REPO		5.73%
NET RECEIVABLES/(PAYABLES)		-5.08%
Cash & Other Receivables		0.65%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,857	10,968	10,593
Last 2 Years	10,785	10,812	11,458
Last 3 Years	10,863	10,868	12,343
Since Inception	20,134	20,322	18,042

Since Inception (CAGR)	6.53%	6.62%	5.46%
------------------------	-------	-------	-------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C Fund~LX	1 year T-bill
Jun 28, 2013 To Jun 30, 2014	8.52%	9.63%	5.93%
Jun 29, 2012 To Jun 28, 2013	7.85%	8.12%	8.17%
Jun 30, 2011 To Jun 29, 2012	8.63%	8.68%	7.73%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/07/2014: INR 125.57 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on July 31, 2014	Per Unit
Growth	17.0736
Dividend - Daily	10.0595
Dividend - Weekly	10.0654
Direct Growth	17.3043
Direct Dividend - Daily Direct	10.0620
Dividend - Weekly Direct	10.0689

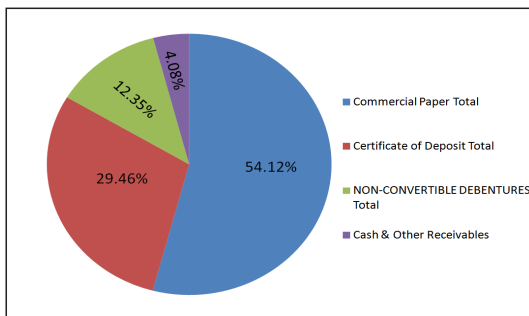
EXPENSE RATIO - REGULAR : 2.36%

EXPENSE RATIO - DIRECT : 0.86%

PORTFOLIO METRICS

Average Maturity	88 days
Duration	0.20 yrs

ASSET ALLOCATION



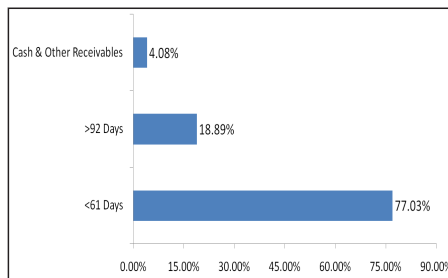
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

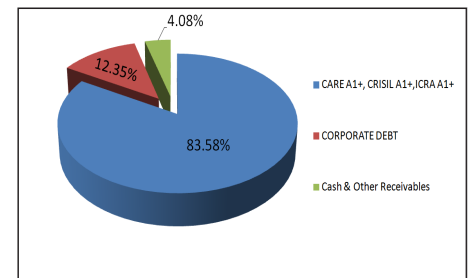
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	7.20%
POWER FINANCE CORPORATION LTD	CRISIL AAA	2.82%
INDIAN OIL CORPORATION LTD	CRISIL AAA	1.14%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	1.20%
NON-CONVERTIBLE DEBENTURES Total		12.35%
CORPORATE DEBT Total		12.35%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	16.20%
AXIS BANK LTD	CRISIL A1+	7.12%
STATE BANK OF HYDERABAD	[ICRA]A1+	2.36%
STATE BANK OF TRAVANCORE	CRISIL A1+	1.89%
CANARA BANK	CRISIL A1+	1.51%
CENTRAL BANK OF INDIA	CRISIL A1+	0.37%
Certificate Of Deposit Total		29.46%
Commercial Paper		
POWER FINANCE CORPORATION LTD	CRISIL A1+	19.72%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1+	14.60%
CHENNAI PETROLEUM CORPORATION LTD	CRISIL A1+	7.96%
GODREJ INDUSTRIES LTD	[ICRA]A1+	7.96%
RELIANCE CAPITAL LTD	CARE A1+	3.89%
Commercial Paper Total		54.12%
MONEY MARKET INSTRUMENTS Total		83.58%
Cash & Other Receivables		
CBLO / REPO		8.11%
NET RECEIVABLES/(PAYABLES)		-4.04%
Cash & Other Receivables		4.08%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,799	10,968	10,593
Last 2 Years	10,794	10,812	11,458
Last 3 Years	10,877	10,868	12,343
Since Inception	16,981	16,599	15,081

Since Inception (CAGR)	7.75%	7.41%	5.96%
------------------------	-------	-------	-------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C Fund~LX	1 year T-bill
Jun 28, 2013 To Jun 30, 2014	7.94%	9.63%	5.93%
Jun 29, 2012 To Jun 28, 2013	7.94%	8.12%	8.17%
Jun 30, 2011 To Jun 29, 2012	8.77%	8.68%	7.73%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/07/2014: INR 112.39 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on July 31, 2014	Per Unit
Growth	35.3343
Dividend	10.6849
Direct Growth	35.6213
Direct Dividend	10.7766

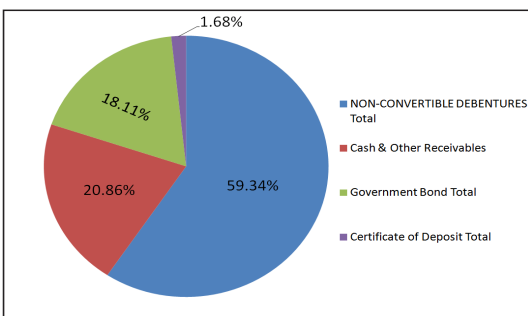
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	1,784 days
Duration	2.68 years

ASSET ALLOCATION



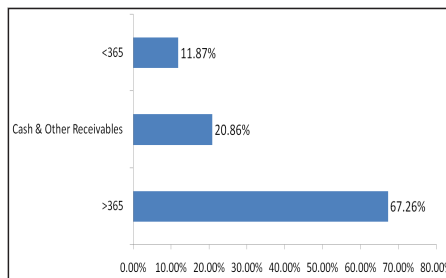
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

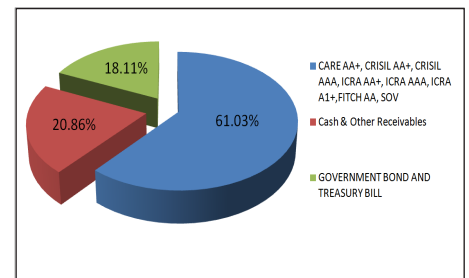
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	9.00%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	8.83%
SUNDARAM FINANCE LTD	[ICRA]AA+	8.82%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	8.80%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	8.65%
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	4.44%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	8.73%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.71%
TATA STEEL LTD	IND AA	0.45%
IDFC LTD	[ICRA]AAA	0.45%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.44%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA+	0.02%
NON-CONVERTIBLE DEBENTURES Total		59.34%
CORPORATE DEBT Total		59.34%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ICICI BANK LTD	[ICRA]A1+	1.68%
Certificate Of Deposit Total		1.68%
MONEY MARKET INSTRUMENTS Total		1.68%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.15% GOI (MD 14/11/2024)	SOV	9.15%
8.97% GOI (MD 05/12/2030)	SOV	4.53%
8.YD% GOI (MD DF/DY/2021)	SOV	4.43%
Government Bond Total		18.11%
GOVERNMENT BOND AND TREASURY BILL Total		18.11%
Cash & Other Receivables		
CBLO / REPO		19.11%
NET RECEIVABLES/(PAYABLES)		1.76%
Cash & Other Receivables		20.86%
Grand Total		100.00%

A MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	10,467	10,459	9,753
Last 2 Years	10,952	11,072	10,933
Last 3 Years	11,040	10,869	11,709
Since Inception	35,198	NA	NA

Since Inception (CAGR)	8.66%	NA	NA
-------------------------------	--------------	-----------	-----------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C CompBex	10 year GOI
Jun 28, 2013 To Jun 30, 2014	4.64%	4.57%	-2.47%
Jun 29, 2012 To Jun 28, 2013	9.53%	10.72%	12.10%
Jun 30, 2011 To Jun 29, 2012	10.40%	8.69%	7.10%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/07/2014: INR 41.34 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on July 31, 2014	Per Unit
PF Growth	15.8159
Regular Growth	27.4368
Direct Regular Growth	27.6707
PF Dividend	10.2345
Regular Dividend	10.3107
Direct Regular Dividend	10.3973

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.80%

PORTFOLIO METRICS

Average Maturity	3,290 days
Duration	4.75 years

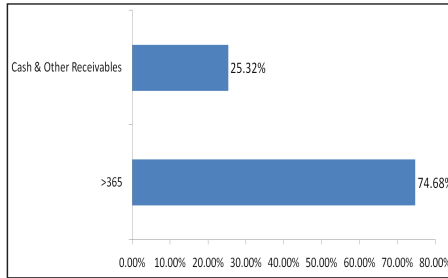
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

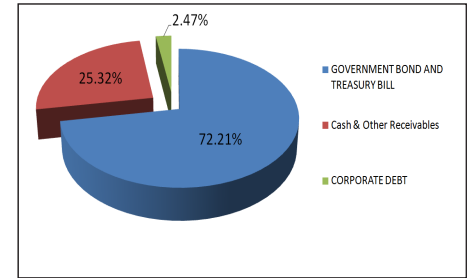
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.47%
NON-CONVERTIBLE DEBENTURES Total		2.47%
CORPORATE DEBT Total		2.47%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	24.11%
9.15% GOI (MD 14/11/2024)	SOV	12.44%
8.97% GOI (MD 05/12/2030)	SOV	12.31%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.71%
8.08% GOI (MD 02/08/2022)	SOV	11.65%
Government Bond Total		72.21%
GOVERNMENT BOND AND TREASURY BILL Total		72.21%
Cash & Other Receivables		
CBLO / REPO		24.19%
NET RECEIVABLES/(PAYABLES)		1.13%
Cash & Other Receivables		25.32%
Grand Total		100.00%

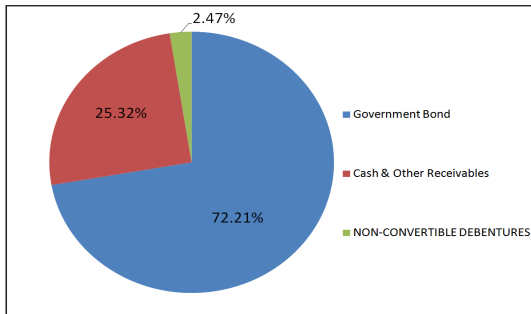
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	10,019	10,408	9,753
Last 2 Years	10,904	11,198	10,934
Last 3 Years	10,796	10,980	11,709
Since Inception	27,256	NA	NA

Since Inception (CAGR)	7.11%	NA	NA
-------------------------------	--------------	-----------	-----------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Jun 28, 2013 To Jun 30, 2014	0.19%	4.09%	-2.47%
Jun 29, 2012 To Jun 28, 2013	9.04%	11.99%	12.10%
Jun 30, 2011 To Jun 29, 2012	7.96%	9.79%	7.10%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/07/2014: INR 158.79 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on July 31, 2014 **Per Unit**

Dividend 12.6375

Direct Dividend 12.6862

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.69 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 89 days

Duration 0.16 years

RISK MEASURES

Standard Deviation 1.07%

Sharpe Ratio 0.04

Portfolio Beta 0.86

R squared 0.02

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

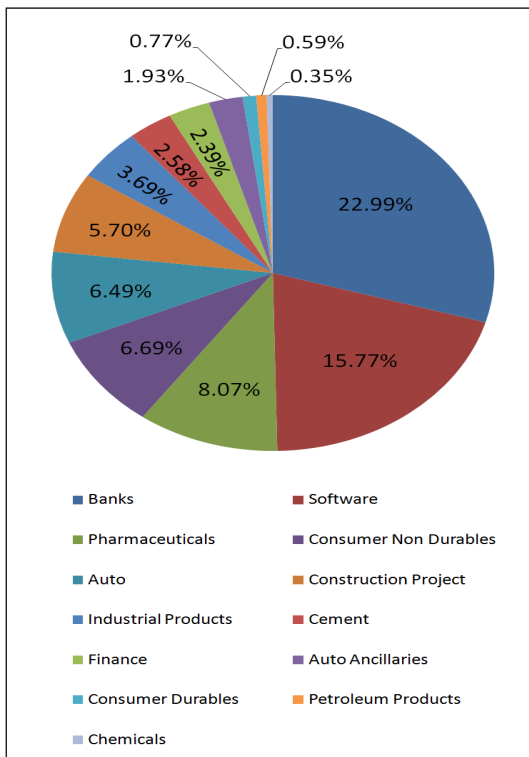
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.49%
TATA MOTORS LTD DVR SHARES	3.11%
MAHINDRA AND MAHINDRA LTD	2.10%
EICHER MOTORS LTD	1.28%
Auto Ancillaries	1.93%
BOSCH LTD	1.93%
Banks	22.99%
HDFC BANK LTD	7.33%
ICICI BANK LTD	7.12%
AXIS BANK LTD	4.75%
STATE BANK OF INDIA	2.30%
CITY UNION BANK LTD	1.49%
Cement	2.58%
ULTRATECH CEMENT LTD	2.10%
THE RAMCO CEMENTS LTD	0.48%
Chemicals	0.35%
SOLAR INDUSTRIES INDIA LTD	0.35%
Construction Project	5.70%
LARSEN & TOUBRO LTD	4.51%
ENGINEERS INDIA LTD	1.20%
Consumer Durables	0.77%
BATA INDIA LTD	0.77%
Consumer Non Durables	6.69%
ITC LTD	5.24%
KAVERI SEED COMPANY LTD	1.45%
Finance	2.39%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.70%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	0.69%
Industrial Products	3.69%
BHARAT FORGE LTD	1.89%
CUMMINS INDIA LTD	1.20%
SKF INDIA LTD	0.61%

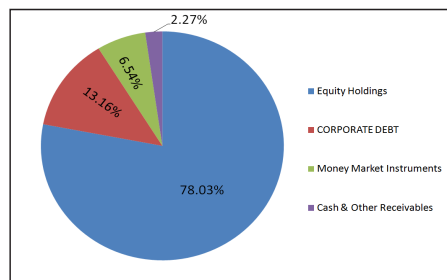
Petroleum Products	0.59%
RELIANCE INDUSTRIES LTD	0.59%
Pharmaceuticals	8.07%
LUPIN LTD	3.59%
DR. REDDY'S LABORATORIES LTD	2.88%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.59%
Software	15.77%
TATA CONSULTANCY SERVICES LTD	4.94%
HCL TECHNOLOGIES LTD	3.45%
INFOSYS LTD	3.02%
TECH MAHINDRA LTD	2.15%
PERSISTENT SYSTEMS LTD	1.72%
INFO EDGE (INDIA) LTD	0.49%
Equity Holdings Total	78.03%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	13.16%
NON-CONVERTIBLE DEBENTURES Total		13.16%
CORPORATE DEBT Total		13.16%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.49%
Certificate Of Deposit Total		2.49%
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	CARE A1+	4.05%
Commercial Paper Total		4.05%
MONEY MARKET INSTRUMENTS Total		6.54%
Cash & Other Receivables		
CBLO / REPO		2.27%
NET RECEIVABLES/(PAYABLES)		-0.61%
Cash & Other Receivables		2.27%
Grand Total		100.00%

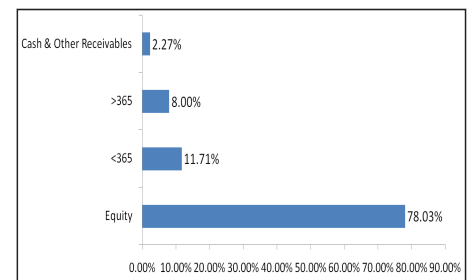
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNXNifty
Lumpsum investment of 10,000 invested			
Last 1 Year	10,592	12,099	13,031
Last 2 Years	10,277	11,090	11,065
Last 3 Years	9,884	9,902	9,349
Since Inception	36,962	NA	NA

Since Inception (CAGR)	9.36%	NA	NA
-------------------------------	--------------	-----------	-----------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Jun 28, 2013 To Jun 30, 2014	5.88%	20.88%	30.09%
Jun 29, 2012 To Jun 28, 2013	2.77%	10.90%	10.67%
Jun 30, 2011 To Jun 29, 2012	-1.16%	-0.99%	-6.53%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/07/2014: INR 20.44 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on July 31, 2014

Per Unit

Growth	75.1629
Dividend	13.6554
Direct Growth	75.7655
Direct Dividend	13.7769

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.79 times

PORTFOLIO METRICS

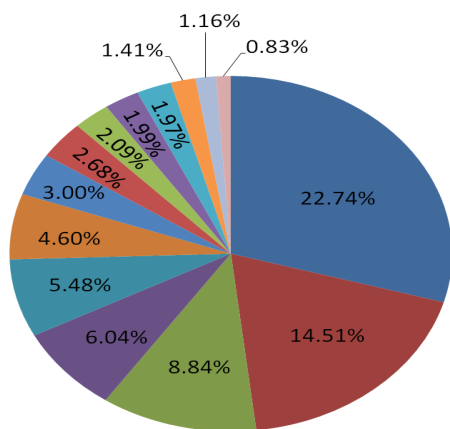
Quantitative Indicators - Debt Component

Average Maturity	44 days
Duration	0.09 years

RISK MEASURES

Standard Deviation	1.13%
Sharpe Ratio	0.04
Portfolio Beta	0.83
R squared	0.01

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Consumer Non Durables	■ Auto
■ Pharmaceuticals	■ Industrial Products
■ Finance	■ Transportation
■ Petroleum Products	■ Media & Entertainment
■ Auto Ancillaries	■ Cement
■ Consumer Durables	■ Construction Project

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

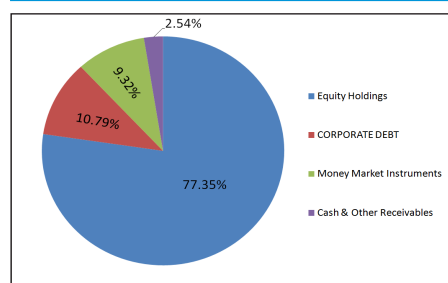
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.04%
TATA MOTORS LTD	3.10%
MAHINDRA & MAHINDRA LTD	2.00%
TATA MOTORS LTD DVR SHARES	0.93%
Auto Ancillaries	1.97%
BOSCH LTD	1.97%
Banks	22.74%
ICICI BANK LTD	5.00%
STATE BANK OF INDIA	4.53%
CITY UNION BANK LTD	4.32%
HDFC BANK LTD	4.01%
AXIS BANK LTD	3.45%
BANK OF INDIA	1.42%
Cement	1.41%
GRASIM INDUSTRIES LTD	1.41%
Construction Project	0.83%
PRATIBHA INDUSTRIES LTD	0.83%
Consumer Durables	1.16%
BATA INDIA LTD	1.16%
Consumer Non Durables	8.84%
ITC LTD	4.86%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.32%
JUBILANT FOODWORKS LTD	1.66%
Finance	3.00%
POWER FINANCE CORPORATION LTD	1.56%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.44%
Industrial Products	4.60%
BHARAT FORGE LTD	2.55%
CUMMINS INDIA LTD	2.05%
Media & Entertainment	1.99%
PVR LTD	1.99%

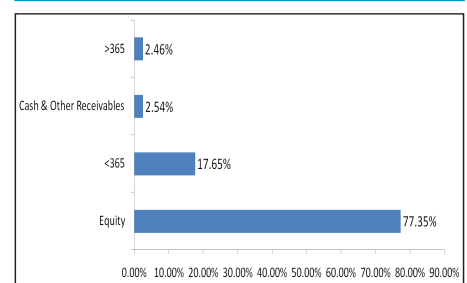
Petroleum Products	2.09%
RELIANCE INDUSTRIES LTD	2.09%
Pharmaceuticals	5.48%
DR. REDDY'S LABORATORIES LTD	2.23%
CIPLA LTD	2.10%
LUPIN LTD	1.16%
Software	14.51%
INFOSYS LTD	5.77%
MINDTREE LTD	2.49%
KPIT TECHNOLOGIES LTD	2.40%
INFO EDGE (INDIA) LTD	1.99%
WIPRO LTD	1.86%
Transportation	2.68%
CONTAINER CORPORATION OF INDIA LTD	2.68%
Equity Holdings Total	77.35%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	10.79%
NON-CONVERTIBLE DEBENTURES Total		10.79%
CORPORATE DEBT Total		10.79%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	4.76%
CENTRAL BANK OF INDIA	CRISIL A1+	4.57%
Certificate of Deposit Total		9.32%
MONEY MARKET INSTRUMENTS Total		9.32%
CASH & OTHER RECEIVABLES		
CBLO / REPO		2.34%
NET RECEIVABLES/(PAYABLES)		0.19%
Cash & Other Receivables		2.54%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	12,173	12,099	13,031
Last 2 Years	11,278	11,090	11,065
Last 3 Years	9,711	9,902	9,349
Since Inception	74,402	NA	NA

Since Inception (CAGR)	8.91%	NA	NA
------------------------	-------	----	----

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Jun 28, 2013 To Jun 30, 2014	21.60%	20.88%	30.09%
Jun 29, 2012 To Jun 28, 2013	12.78%	10.90%	10.67%
Jun 30, 2011 To Jun 29, 2012	-2.89%	-0.99%	-6.53%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 31/07/2014: INR 74.07 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killoil Pandya

NAV

For all the plans and options

NAV as on July 31, 2014 Per Unit

Growth	40.5913
Dividend - Monthly	10.6754
Dividend - Yearly	11.3198
Direct Growth	40.9105
Direct Dividend - Monthly	10.7665
Direct Dividend - Yearly	11.4144

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.43 times

PORTFOLIO METRICS

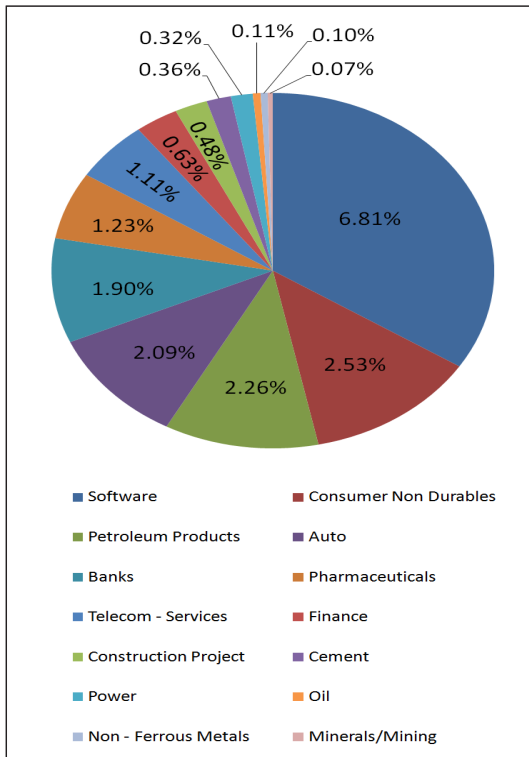
Quantitative Indicators - Debt Component

Average Maturity	49 days
Duration	0.12 years

RISK MEASURES

Standard Deviation	1.86%
Sharpe Ratio	0.02
Portfolio Beta	0.24
R squared	0.00

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

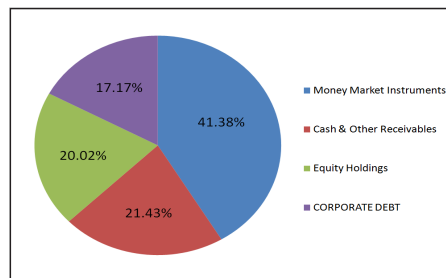
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.09%
MAHINDRA & MAHINDRA LTD	0.97%
TATA MOTORS LTD DVR SHARES	0.58%
BAJAJ AUTO LTD	0.34%
MARUTI SUZUKI INDIA LTD	0.20%
Banks	1.90%
KOTAK MAHINDRA BANK LTD	0.77%
HDFC BANK LTD	0.63%
ICICI BANK LTD	0.50%
Cement	0.36%
ULTRATECH CEMENT LTD	0.36%
Construction Project	0.48%
LARSEN & TOUBRO LTD	0.48%
Consumer Non Durables	2.53%
ITC LTD	1.68%
HINDUSTAN UNILEVER LTD	0.51%
ASIAN PAINTS LTD	0.34%
Finance	0.63%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.63%
Minerals/Mining	0.07%
COAL INDIA LTD	0.07%
Non - Ferrous Metals	0.10%
HINDALCO INDUSTRIES LTD	0.10%
Oil	0.11%
CAIRN INDIA LTD	0.06%
OIL & NATURAL GAS CORPORATION LTD	0.05%
Petroleum Products	2.26%
RELIANCE INDUSTRIES LTD	2.11%
BHARAT PETROLEUM CORPORATION LTD	0.16%
Pharmaceuticals	1.23%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.53%
DR. REDDY'S LABORATORIES LTD	0.38%
CIPLA LTD	0.28%
BIOCON LTD	0.04%

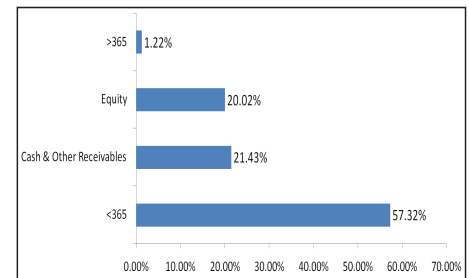
Power	0.32%
TATA POWER COMPANY LTD	0.13%
NTPC LTD	0.10%
POWER GRID CORPORATION OF INDIA LTD	0.09%
Software	6.81%
INFOSYS LTD	3.18%
TATA CONSULTANCY SERVICES LTD	1.92%
TECH MAHINDRA LTD	0.93%
HCL TECHNOLOGIES LTD	0.42%
WIPRO LTD	0.37%
Telecom - Services	1.11%
BHARTI AIRTEL LTD	0.50%
IDEA CELLULAR LTD	0.42%
RELIANCE COMMUNICATIONS LTD	0.18%
Equity Holdings Total	20.02%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	17.17%
NON-CONVERTIBLE DEBENTURES Total		17.17%
CORPORATE DEBT Total		17.17%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	20.67%
SYNDICATE BANK	[ICRA]A1+	4.01%
Certificate of Deposit Total		24.69%
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	CARE A1+	16.69%
Commercial Paper Total		16.69%
MONEY MARKET INSTRUMENTS Total		41.38%
Cash & Other Receivables		
CBLO / REPO		24.18%
NET RECEIVABLES/(PAYABLES)		-2.74%
Cash & Other Receivables		21.43%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Years GOI
Last 1 Year	11,011	10,827	9,753
Last 2 Years	10,868	11,084	10,933
Last 3 Years	10,187	10,655	11,709
Since Inception	24,021	23,992	18,027

Since Inception (CAGR)	8.22%	8.21%	5.46%
------------------------	-------	-------	-------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C MIPex	10 Yrs GOI
Jun 28, 2013 To Jun 30, 2014	10.06%	8.24%	-2.47%
Jun 29, 2012 To Jun 28, 2013	8.68%	10.83%	12.10%
Jun 30, 2011 To Jun 29, 2012	1.87%	6.54%	7.10%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/07/2014: INR 5.52 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Nobutaka Kitajima
Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on July 31, 2014	Per Unit
Growth	12.7483
Direct Growth	12.9012

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.82 times

PORTFOLIO METRICS

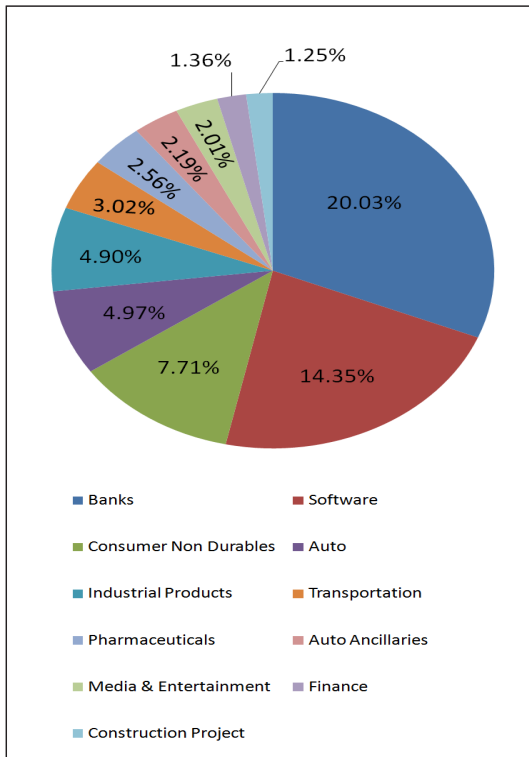
Quantitative Indicators - Debt Component

Average Maturity	82 days
Duration	0.13 years

RISK MEASURES

Standard Deviation	1.13%
Sharpe Ratio	0.00
Portfolio Beta	0.91
R squared	0.02

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

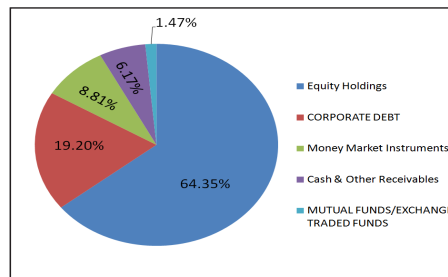
An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	4.97%
MAHINDRA & MAHINDRA LTD	2.95%
TATA MOTORS LTD	2.02%
Auto Ancillaries	2.19%
BOSCH LTD	2.19%
Banks	20.03%
ICICI BANK LTD	5.06%
CITY UNION BANK LTD	3.88%
STATE BANK OF INDIA	3.84%
HDFC BANK LTD	3.12%
AXIS BANK LTD	2.48%
BANK OF INDIA	1.64%
Construction Project	1.25%
PRATIBHA INDUSTRIES LTD	1.25%
Consumer Non Durables	7.71%
ITC LTD	3.74%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.56%
JUBILANT FOODWORKS LTD	1.41%
Finance	1.36%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.36%
Industrial Products	4.90%
BHARAT FORGE LTD	2.82%
CUMMINS INDIA LTD	2.08%
Media & Entertainment	2.01%
PVR LTD	2.01%
Pharmaceuticals	2.56%
CIPLA LTD	2.56%
Software	14.35%
INFOSYS LTD	5.64%
MINDTREE LTD	2.78%
INFO EDGE (INDIA) LTD	2.13%
KPIT TECHNOLOGIES LIMITED	1.97%
WIPRO LTD	1.82%

Transportation		3.02%
CONTAINER CORPORATION OF INDIA LTD		3.02%
Equity Holdings Total		64.35%
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	9.15%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	6.79%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA+	3.26%
NON-CONVERTIBLE DEBENTURES Total		19.20%
CORPORATE DEBT Total		19.20%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	8.81%
Certificate of Deposit Total		8.81%
MONEY MARKET INSTRUMENTS Total		8.81%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN -GR OPTION		1.47%
Mutual Fund Units Total		1.47%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		1.47%
Cash & Other Receivables		
CBLO / REPO		5.39%
NET RECEIVABLES/(PAYABLES)		0.78%
Cash & Other Receivables		6.17%
Grand Total		100.00%

ASSET ALLOCATION



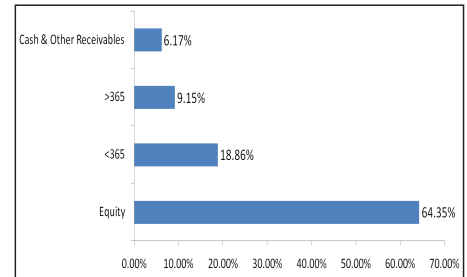
POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	12,007	12,099	13,031
Last 2 Years	10,942	11,090	11,065
Last 3 Years	9,470	9,902	9,349
Since Inception	12,571	NA	86,116

Since Inception (CAGR)	1.83%	NA	18.37%
-------------------------------	--------------	-----------	---------------

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
June 28, 2013 to June 30, 2014	19.95%	20.88%	30.09%
June 29, 2012 to June 28, 2013	9.42%	10.90%	10.67%
June 30, 2011 to June 29, 2012	-5.30%	-0.99%	-6.53%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/07/2014: INR 301.05 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on July 31, 2014	Per Unit
Growth	36.0392
Dividend	14.2026
Direct Growth	36.3097
Direct Dividend	14.2568

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.45%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.28 times

RISK MEASURES

Standard Deviation	1.57
Sharpe Ratio	0.04
Portfolio Beta	0.90

INVESTMENT OBJECTIVE

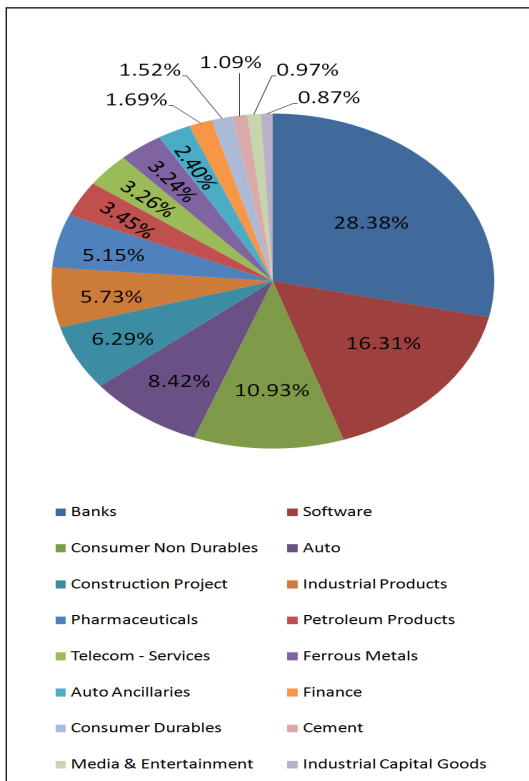
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

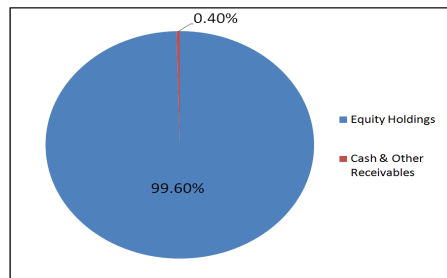
Company	% of Nav
EQUITY HOLDINGS	
Auto	8.42%
TATA MOTORS LTD	4.39%
MAHINDRA & MAHINDRA LTD	2.45%
BAJAJ AUTO LTD NEW	1.59%
Auto Ancillaries	2.40%
BOSCH LTD	2.40%
Banks	28.38%
ICICI BANK LTD	9.22%
HDFC BANK LTD	6.88%
STATE BANK OF INDIA	4.65%
AXIS BANK LTD	3.06%
CITY UNION BANK LTD	2.05%
BANK OF INDIA LTD	1.51%
BANK OF BARODA	1.01%
Cement	1.09%
GRASIM INDUSTRIES LTD	1.09%
Construction Project	6.29%
LARSEN & TOUBRO LTD	6.29%
Consumer Durables	1.52%
BATA INDIA LTD	1.52%
Consumer Non Durables	10.93%
ITC LTD	6.03%
COLGATE PALMOLIVE INDIA LTD	2.11%
JUBILANT FOODWORKS LTD	1.55%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.24%
Ferrous Metals	3.24%
TATA STEEL LTD	3.24%

Finance	1.69%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	0.94%
POWER FINANCE CORPORATION LTD	0.75%
Industrial Capital Goods	0.87%
CROMPTON GREAVES LTD	0.87%
Industrial Products	5.73%
SKF INDIA LTD	2.83%
CUMMINS INDIA LTD	1.46%
BHARAT FORGE LTD	1.44%
Media & Entertainment	0.97%
PVR LTD	0.97%
Petroleum Products	3.45%
RELIANCE INDUSTRIES LTD	3.45%
Pharmaceuticals	5.15%
CIPLA LTD	2.65%
DIVIS LABORATORIES LTD	1.32%
DR REDDY LABORATORIES LTD	1.18%
Software	16.31%
INFOSYS LTD	6.70%
WIPRO LTD	3.07%
PERSISTENT SYSTEMS LTD	2.57%
MINDTREE LTD	2.03%
INFO EDGE INDIA LTD	1.00%
KPIT TECHNOLOGIES LIMITED	0.94%
Telecom - Services	3.26%
BHARTI AIRTEL LTD	3.26%
Equity Holdings Total	99.69%
Cash & Other Receivables	
CBLO / REPO	0.61%
NET RECEIVABLES/(PAYABLES)	-0.31%
Cash & Other Receivables	0.31%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,784	13,114	13,031
Last 2 Years	10,592	11,133	11,065
Last 3 Years	9,255	9,255	9,349
Since Inception	35,639	60,617	63,584

Since Inception (CAGR)	9.13%	11.75%	12.08%
------------------------	-------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	37.60%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	5.92%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-7.45%	-7.51%	-6.53%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/07/2014: INR 72.75 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on July 31, 2014	Per Unit
Growth	17.2790
Dividend	15.3222
Direct Growth	17.4231
Direct Dividend	15.4065

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.45 times

RISK MEASURES

Standard Deviation	1.54
Sharpe Ratio	0.04
Portfolio Beta	0.86

INVESTMENT OBJECTIVE

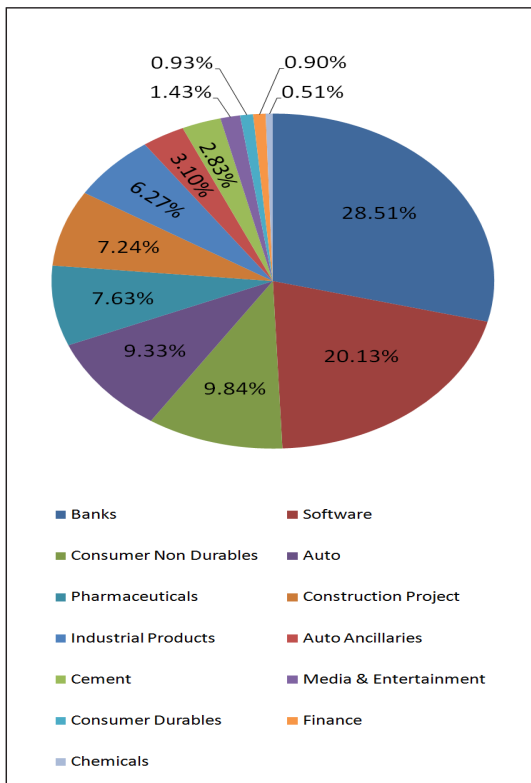
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

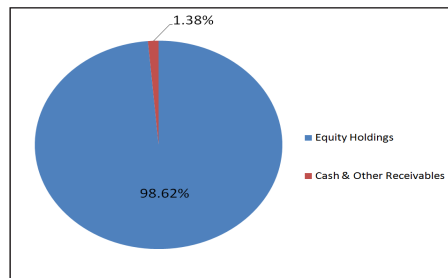
Company	% of Nav
EQUITY HOLDINGS	
Auto	9.33%
TATA MOTORS LTD DVR SHARES	4.62%
EICHER MOTORS LTD	2.56%
MAHINDRA & MAHINDRA LTD	2.15%
Auto Ancillaries	3.10%
BOSCH LTD	3.10%
Banks	28.51%
ICICI BANK LTD	9.06%
HDFC BANK LTD	8.78%
AXIS BANK LTD	6.69%
STATE BANK OF INDIA	2.11%
CITY UNION BANK LTD	1.86%
Cement	2.83%
ULTRATECH CEMENT LTD	1.83%
THE RAMCO CEMENTS LIMITED	0.99%
Chemicals	0.51%
SOLAR INDUSTRIES (I) LTD	0.51%
Construction Project	7.24%
LARSEN & TOUBRO LTD	5.70%
ENGINEERS INDIA LTD	1.54%
Consumer Durables	0.93%
BATA INDIA LTD	0.93%
Consumer Non Durables	9.84%
ITC LTD	5.84%
COLGATE PALMOLIVE INDIA LTD	2.21%
KAVERI SEED COMPANY LTD	1.78%

Finance	0.90%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	0.90%
Industrial Products	6.27%
SKF INDIA LTD	2.46%
BHARAT FORGE LTD	2.39%
CUMMINS INDIA LTD	1.42%
Media & Entertainment	1.43%
PVR LTD	1.43%
Pharmaceuticals	7.63%
LUPIN LTD	4.13%
DR REDDY LABORATORIES LTD	2.39%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.11%
Software	20.13%
TATA CONSULTANCY SERVICES LTD	6.40%
HCL TECHNOLOGIES LTD	4.94%
INFOSYS LTD	3.91%
PERSISTENT SYSTEMS LTD	2.23%
WIPRO LTD	1.96%
INFO EDGE INDIA LTD	0.68%
Equity Holdings Total	98.62%
Cash & Other Receivables	
CBLO / REPO	1.76%
NET RECEIVABLES/(PAYABLES)	-0.38%
Cash & Other Receivables	1.38%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,310	13,114	13,031
Last 2 Years	10,617	11,133	11,065
Last 3 Years	9,341	9,255	9,349
Since Inception	16,917	52,677	53,954

Since Inception (CAGR)	9.11%	11.85%	12.03%
------------------------	-------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	32.90%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	6.17%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-6.59%	-7.51%	-6.53%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/07/2014: INR 34.4 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on July 31, 2014 Per Unit

Growth	40.5080
Dividend	14.5027
Direct Growth	41.1529
Direct Dividend	14.7374

EXPENSE RATIO - REGULAR : 2.70%

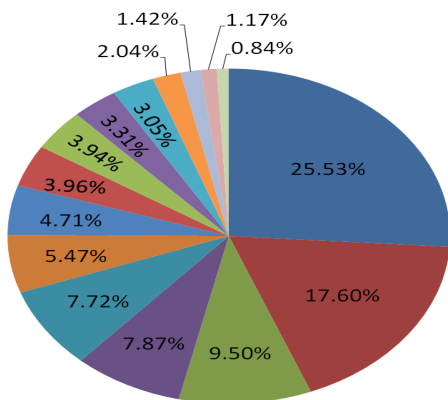
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.68 times

RISK MEASURES

Standard Deviation	1.85%
Sharpe Ratio	0.03
Portfolio Beta	0.86

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Auto	■ Construction Project
■ Consumer Non Durables	■ Industrial Products
■ Pharmaceuticals	■ Chemicals
■ Finance	■ Telecom - Services
■ Pesticides	■ Consumer Durables
■ Industrial Capital Goods	■ Auto Ancillaries
■ Cement	

INVESTMENT OBJECTIVE

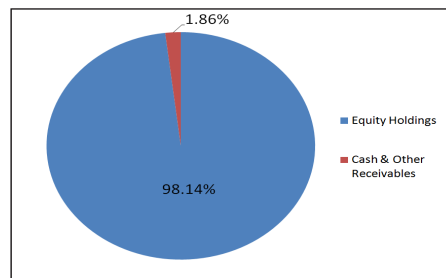
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.50%
TATA MOTORS LTD DVR SHARES	3.62%
MAHINDRA AND MAHINDRA LTD	2.96%
EICHER MOTORS LTD	2.92%
Auto Ancillaries	1.17%
BOSCH LTD	1.17%
Banks	25.53%
ICICI BANK LTD	8.30%
HDFC BANK LTD	7.27%
AXIS BANK LTD	5.92%
DCB BANK LIMITED	2.22%
CITY UNION BANK LTD	1.82%
Cement	0.84%
ULTRATECH CEMENT LTD	0.84%
Chemicals	3.96%
PIDILITE INDUSTRIES LTD	2.11%
SOLAR INDUSTRIES (I) LTD	1.85%
Construction Project	7.87%
LARSEN & TOUBRO LTD	4.74%
SADBHAV ENGINEERING LTD	2.15%
PRATIBHA INDUSTRIES LTD	0.98%
Consumer Durables	2.04%
BATA INDIA LTD	2.04%
Consumer Non Durables	7.72%
ITC LTD	6.88%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.84%

Finance	3.94%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	3.49%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	0.45%
Industrial Capital Goods	1.42%
THERMAX LTD	1.42%
Industrial Products	5.47%
SKF INDIA LTD	2.82%
BHARAT FORGE LTD	2.65%
Pesticides	3.05%
PI INDUSTRIES LTD	3.05%
Pharmaceuticals	4.71%
DIVIS LABORATORIES LTD	2.19%
CIPLA LTD	1.62%
LUPIN LTD	0.90%
Software	17.60%
TATA CONSULTANCY SERVICES LTD	6.04%
INFOSYS LTD	3.15%
WIPRO LTD	2.34%
PERSISTENT SYSTEMS LTD	2.23%
INFO EDGE INDIA LTD	1.82%
HCL TECHNOLOGIES LTD	1.20%
KPIT TECHNOLOGIES LIMITED	0.84%
Telecom - Services	3.31%
TATA COMMUNICATIONS LTD	3.31%
Equity Holdings Total	98.14%
Cash & Other Receivables	
CBLO / REPO	2.24%
NET RECEIVABLES/(PAYABLES)	-0.38%
Cash & Other Receivables	1.86%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,657	13,114	13,031
Last 2 Years	10,629	111,33	11,065
Last 3 Years	9,261	9,255	9,349
Since Inception	39,341	52,070	52,727

Since Inception (CAGR)	7.31%	12.31%	12.41%
------------------------	-------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	36.34%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	6.29%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-7.39%	-7.51%	-6.53%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/07/2014: INR 15.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on July 31, 2014	Per Unit
Growth	48.8491
Dividend	16.7417
Direct Growth	49.2422
Direct Dividend	16.5513

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.18 times

RISK MEASURES

Tracking error	0.38%
Standard Deviation	1.53%
Sharpe Ratio	0.03
Portfolio Beta	0.94

INVESTMENT OBJECTIVE

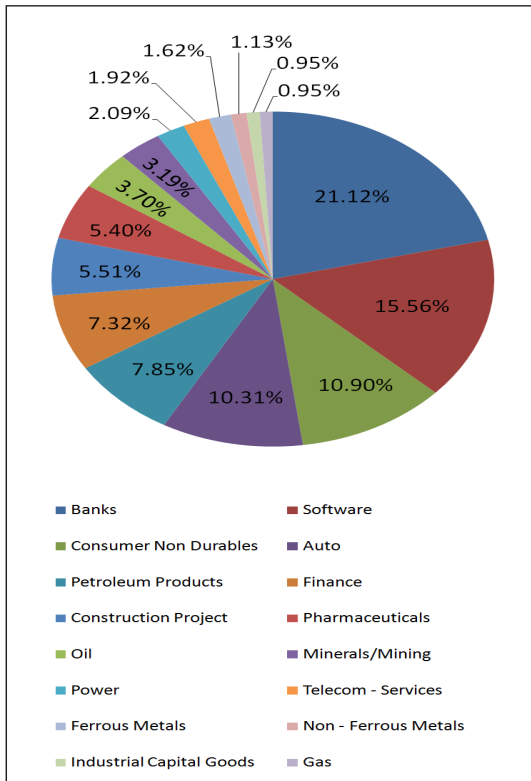
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

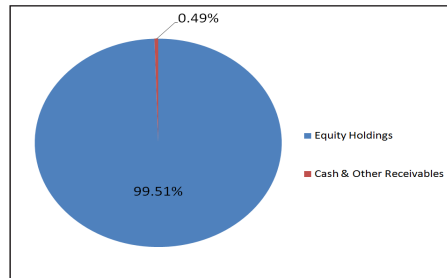
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.31%
TATA MOTORS LTD	3.68%
MAHINDRA & MAHINDRA LTD	2.40%
MARUTI SUZUKI INDIA LTD	1.48%
HERO MOTOCORP LTD	1.44%
BAJAJ AUTO LTD NEW	1.31%
Banks	21.12%
ICICI BANK LTD	7.48%
HDFC BANK LTD	7.04%
STATE BANK OF INDIA	3.57%
AXIS BANK LTD	3.03%
Construction Project	5.51%
LARSEN & TOUBRO LTD	5.51%
Consumer Non Durables	10.90%
ITC LTD	8.67%
HINDUSTAN UNILEVER LTD	2.24%
Ferrous Metals	1.62%
TATA STEEL LTD	1.62%
Finance	7.32%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	7.32%
Gas	0.95%
GAIL (INDIA) LTD	0.95%
Industrial Capital Goods	0.95%
BHARAT HEAVY ELECTRICALS LTD	0.95%

Minerals / Mining	3.19%
SESA STERLITE LTD	1.66%
COAL INDIA LTD	1.53%
Non - Ferrous Metals	1.13%
HINDALCO INDUSTRIES LTD	1.13%
Oil	3.70%
OIL & NATURAL GAS CORPORATION LTD	3.70%
Petroleum Products	7.85%
RELIANCE INDUSTRIES LTD	7.85%
Pharmaceuticals	5.40%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.83%
DR REDDY LABORATORIES LTD	1.56%
CIPLA LTD	1.01%
Power	2.09%
NTPC LTD	1.28%
TATA POWER CO LTD	0.81%
Software	15.56%
INFOSYS LTD	7.18%
TATA CONSULTANCY SERVICES LTD	6.65%
WIPRO LTD	1.73%
Telecom - Services	1.92%
BHARTI AIRTEL LTD	1.92%
Equity Holdings Total	99.51%
Cash & Other Receivables	
CBLO / REPO	0.61%
NET RECEIVABLES/(PAYABLES)	-0.12%
Cash & Other Receivables	0.49%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,040	13,114	13,031
Last 2 Years	11,183	11,133	11,065
Last 3 Years	9,295	9,255	9,349
Since Inception	47,829	78,687	72,770

Since Inception (CAGR)	14.74%	19.50%	18.70%
------------------------	--------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	30.21%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	11.83%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-7.05%	-7.51%	-6.53%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/07/2014: INR 15.85 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on July 31, 2014 Per Unit

Growth	43.0521
Dividend	15.8804
Direct Growth	43.3844
Direct Dividend	16.0107

EXPENSE RATIO - REGULAR : 1.70%

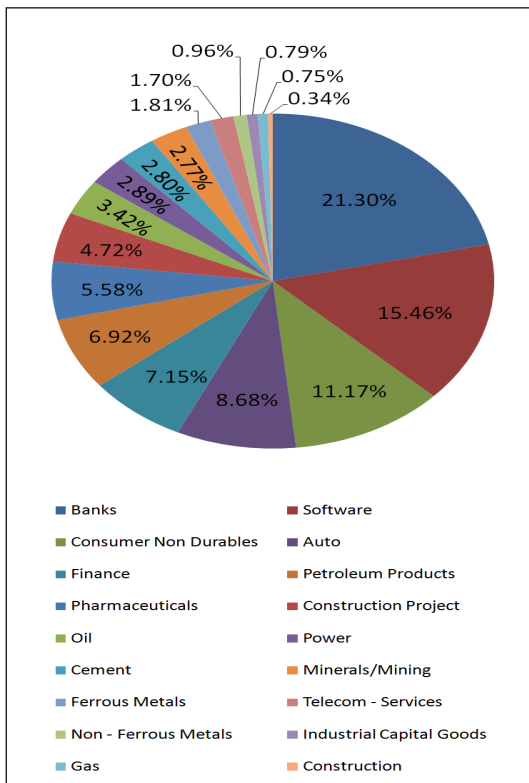
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

RISK MEASURES

Tracking error	0.66%
Standard Deviation	1.51%
Sharpe Ratio	0.03
Portfolio Beta	0.88

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

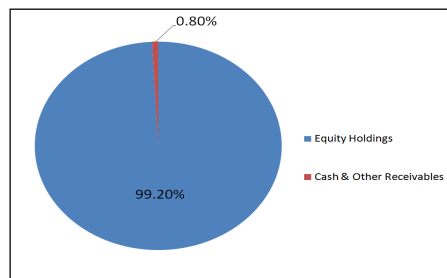
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.68%
TATA MOTORS LTD	3.07%
MAHINDRA & MAHINDRA LTD	2.09%
MARUTI SUZUKI INDIA LTD	1.29%
HERO MOTOCORP LTD	1.16%
BAJAJ AUTO LTD NEW	1.07%
Banks	21.30%
ICICI BANK LTD	6.53%
HDFC BANK LTD	5.95%
STATE BANK OF INDIA	2.88%
AXIS BANK LTD	2.49%
KOTAK MAHINDRA BANK LTD	1.37%
INDUSIND BANK LTD	0.92%
BANK OF BARODA	0.60%
PUNJAB NATIONAL BANK	0.55%
Cement	2.80%
ULTRATECH CEMENT LTD	0.94%
GRASIM INDUSTRIES LTD	0.77%
AMBUJA CEMENTS LTD	0.61%
ACC LTD	0.47%
Construction	0.34%
DLF LTD	0.34%
Construction Project	4.72%
LARSEN & TOUBRO LTD	4.72%
Consumer Non Durables	11.17%
ITC LTD	7.57%
HINDUSTAN UNILEVER LTD	1.84%
ASIAN PAINTS LTD	1.09%
UNITED SPIRITS LTD	0.67%
Ferrous Metals	1.81%
TATA STEEL LTD	1.42%
JINDAL STEEL AND POWER LTD	0.39%

Finance	7.15%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	6.43%
IDFC LTD.	0.73%
Gas	0.75%
GAIL (INDIA) LTD	0.75%
Industrial Capital Goods	0.79%
BHARAT HEAVY ELECTRICALS LTD	0.79%
Minerals / Mining	2.77%
SESA STERLITE LTD	1.35%
COAL INDIA LTD	0.90%
NMDC LTD	0.52%
Non - Ferrous Metals	0.96%
HINDALCO INDUSTRIES LTD	0.96%
Oil	3.42%
OIL & NATURAL GAS CORPORATION LTD	2.72%
CAIRN INDIA LTD	0.70%
Petroleum Products	6.92%
RELIANCE INDUSTRIES LTD	6.35%
BHARAT PETROLEUM CORP LTD	0.57%
Pharmaceuticals	5.58%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.28%
DR REDDY LABORATORIES LTD	1.34%
LUPIN LTD	1.06%
CIPLA LTD	0.90%
Power	2.89%
NTPC LTD	1.13%
POWER GRID CORPORATION OF INDIA LTD	1.11%
TATA POWER CO LTD	0.65%
Software	15.46%
INFOSYS LTD	6.26%
TATA CONSULTANCY SERVICES LTD	5.04%
HCL TECHNOLOGIES LTD	1.61%
WIPRO LTD	1.36%
TECH MAHINDRA LTD	1.19%
Telecom - Services	1.70%
BHARTI AIRTEL LTD	1.70%
Equity Holdings Total	99.20%
Cash & Other Receivables	
CBLO / REPO	1.52%
NET RECEIVABLES/(PAYABLES)	-0.72%
Cash & Other Receivables	0.80%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	12,979	13,031	13,114
Last 2 Years	11,066	11,065	11,133
Last 3 Years	9,425	9,349	9,255
Since Inception	42,323	72,770	78,687

Since Inception (CAGR)	13.57%	18.70%	19.50%
------------------------	--------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	Nifty	Sensex
Jun 28, 2013 To Jun 30, 2014	29.60%	30.09%	30.83%
Jun 29, 2012 To Jun 28, 2013	10.66%	10.67%	11.28%
Jun 30, 2011 To Jun 29, 2012	-5.75%	-6.53%	-7.51%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/07/2014: INR 3.62 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on July 31, 2014 Per Unit

Growth	46.1580
Dividend	16.3275
Direct Growth	46.4721
Direct Dividend	16.4580

EXPENSE RATIO - REGULAR : 1.70%

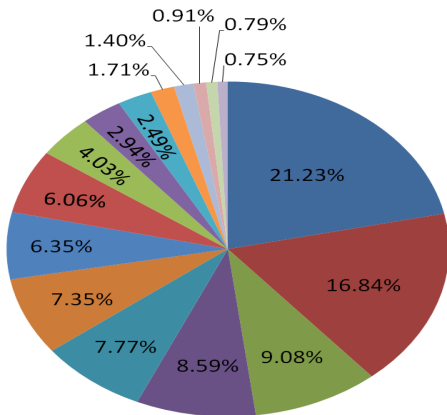
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.09 times

RISK MEASURES

Tracking error	0.49%
Standard Deviation	1.41%
Sharpe Ratio	0.03
Portfolio Beta	0.85

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Consumer Non Durables	■ Auto
■ Petroleum Products	■ Pharmaceuticals
■ Construction Project	■ Finance
■ Oil	■ Telecom - Services
■ Minerals/Mining	■ Power
■ Ferrous Metals	■ Non - Ferrous Metals
■ Gas	■ Industrial Capital Goods

INVESTMENT OBJECTIVE

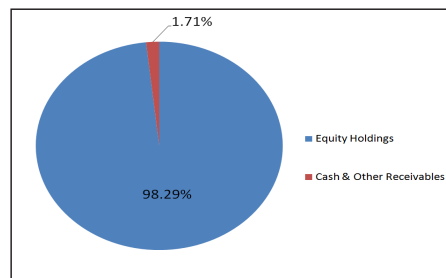
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.59%
TATA MOTORS LTD	3.05%
MAHINDRA & MAHINDRA LTD	1.99%
MARUTI SUZUKI INDIA LTD	1.24%
HERO MOTOCORP LTD	1.21%
BAJAJ AUTO LTD NEW	1.10%
Banks	21.23%
ICICI BANK LTD	6.19%
HDFC BANK LTD	5.82%
KOTAK MAHINDRA BANK LTD	3.80%
STATE BANK OF INDIA	2.96%
AXIS BANK LTD	2.45%
Construction Project	6.35%
LARSEN & TOUBRO LTD	4.56%
SADBHAV ENGINEERING LTD	1.79%
Consumer Non Durables	9.08%
ITC LTD	7.23%
HINDUSTAN UNILEVER LTD	1.86%
Ferrous Metals	1.40%
TATA STEEL LTD	1.40%
Finance	6.06%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	6.06%
Gas	0.79%
GAIL (INDIA) LTD	0.79%
Industrial Capital Goods	0.75%
BHARAT HEAVY ELECTRICALS LTD	0.75%
Minerals / Mining	2.49%
SESA STERLITE LTD	1.44%
COAL INDIA LTD	1.06%

Non - Ferrous Metals	0.91%
HINDALCO INDUSTRIES LTD	0.91%
Oil	4.03%
OIL & NATURAL GAS CORPORATION LTD	3.07%
CAIRN INDIA LTD	0.96%
Petroleum Products	7.77%
RELIANCE INDUSTRIES LTD	6.51%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.26%
Pharmaceuticals	7.35%
LUPIN LTD	2.81%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.34%
DR REDDY LABORATORIES LTD	1.32%
CIPLA LTD	0.89%
Power	1.71%
NTPC LTD	1.11%
TATA POWER CO LTD	0.60%
Software	16.84%
INFOSYS LTD	6.01%
TATA CONSULTANCY SERVICES LTD	5.52%
HCL TECHNOLOGIES LTD	3.86%
WIPRO LTD	1.46%
Telecom - Services	2.94%
BHARTI AIRTEL LTD	1.59%
IDEA CELLULAR LTD	1.35%
Equity Holdings Total	98.29%
Cash & Other Receivables	
CBLO / REPO	1.59%
NET RECEIVABLES/(PAYABLES)	0.12%
Cash & Other Receivables	1.71%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE Sensex	Nifty
Last 1 Year	13,125	13,114	13,031
Last 2 Years	11,144	11,133	11,065
Last 3 Years	9,301	9,255	9,349
Since Inception	45,018	78,687	72,770

Since Inception (CAGR)	14.20%	19.50%	18.70%
------------------------	--------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	31.05%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	11.44%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-6.99%	-7.51%	-6.53%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/07/2014: INR 71.66 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on July 31, 2014 Per Unit

Growth	10.9530
Dividend	10.9529
Direct Growth	11.0328
Direct Dividend	11.0289

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.23 times

RISK MEASURES

Standard Deviation	1.61%
Sharpe Ratio	0.00
Portfolio Beta	0.85

INVESTMENT OBJECTIVE

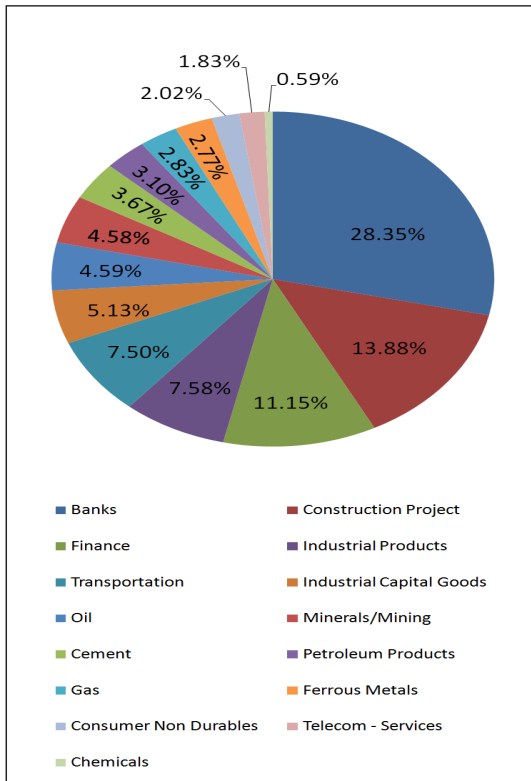
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

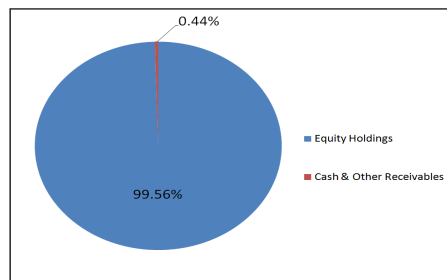
Company	% of Nav
EQUITY HOLDINGS	
Banks	28.35%
ICICI BANK LTD	9.81%
HDFC BANK LTD	9.07%
STATE BANK OF INDIA	5.25%
AXIS BANK LTD	2.65%
CITY UNION BANK LTD	1.05%
BANK OF BARODA	0.52%
Cement	3.67%
ULTRATECH CEMENT LTD	3.18%
THE RAMCO CEMENTS LIMITED	0.49%
Chemicals	0.59%
SOLAR INDUSTRIES (I) LTD	0.59%
Construction Project	13.88%
LARSEN & TOUBRO LTD	8.57%
SADBHAV ENGINEERING LTD	4.48%
PRATIBHA INDUSTRIES LTD	0.83%
Consumer Non Durables	2.02%
KAVERI SEED COMPANY LTD	2.02%
Ferrous Metals	2.77%
TATA STEEL LTD	2.77%
Finance	11.15%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.43%
IDFC LTD.	2.54%
POWER FINANCE CORPORATION LTD.	1.81%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	1.38%

Gas	2.83%
PETRONET LNG LTD	2.83%
Industrial Capital Goods	5.13%
THERMAX LTD	3.23%
CROMPTON GREAVES LTD	1.90%
Industrial Products	7.58%
SKF INDIA LTD	4.41%
BHARAT FORGE LTD	1.62%
CUMMINS INDIA LTD	1.55%
Minerals / Mining	4.58%
GUJARAT MINERAL DEVELOPMENT LTD	2.53%
NMDC LTD	2.05%
Oil	4.59%
OIL & NATURAL GAS CORPORATION LTD	4.59%
Petroleum Products	3.10%
RELIANCE INDUSTRIES LTD	3.10%
Telecom - Services	1.83%
BHARTI AIRTEL LTD	1.83%
Transportation	7.50%
CONTAINER CORPORATION OF INDIA LTD	3.62%
GUJARAT PIPAVAV PORT LTD	2.31%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.58%
Equity Holdings Total	99.56%
Cash & Other Receivables	
CBLO / REPO	1.10%
NET RECEIVABLES/(PAYABLES)	-0.66%
Cash & Other Receivables	0.44%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE 100	Nifty
Last 1 Year	14,339	13,341	13,031
Last 2 Years	10,214	10,990	11,065
Last 3 Years	8,377	9,286	9,349
Since Inception	10,971	15,886	15,762

Since Inception (CAGR)	1.49%	7.66%	7.53%
------------------------	-------	-------	-------

DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE 100	Nifty
Jun 28, 2013 To Jun 30, 2014	43.11%	33.23%	30.09%
Jun 29, 2012 To Jun 28, 2013	2.14%	9.91%	10.67%
Jun 30, 2011 To Jun 29, 2012	-16.23%	-7.16%	-6.53%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	June, 2014			7.8984
	July, 2014			7.8780
Daily Direct	June, 2014			7.9078
	July, 2014			7.9054

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	July 22, 2014	10.0000		0.0500
Monthly Dir.	July 22, 2014	10.0000		0.0500
Quarterly	June 24, 2014	10.0000		0.0500
Quarterly Dir.	March 25, 2014	10.0000		0.5000
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	June, 2014			0.0649
	July, 2014			0.0347
Daily Direct	June, 2014			0.0717
	July, 2014			0.0526
Weekly	June, 2014			0.0535
	July, 2014			0.0322
Weekly Direct	June, 2014			0.0635
	July, 2014			0.0770
Monthly	June, 2014	10.0000		0.0504
	July, 2014	10.0000		0.0590

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	June, 2014			0.0568
	July, 2014			0.0455
Daily Direct	June, 2014			0.0684
	July, 2014			0.0545
Weekly	June, 2014			0.0521
	July, 2014			0.0522
Weekly Direct	June, 2014			0.0642
	July, 2014			0.0607
Monthly	June, 2014	10.0000		0.0521
	July, 2014	10.0000		0.0521
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.30

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Yearly	March 25, 2014	10.0000		0.5000
	March 28, 2013	10.0000		0.2500
Yearly Dir	March 25, 2014	10.0000		0.5000
	March 28, 2013	10.0000		0.2500

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	54.98
LIC Nomura MF Equity Fund(G)	42.09
LIC Nomura MF Tax Plan(G)	41.03
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	23.58
LIC Nomura MF ULIS	23.09
LIC Nomura MF Children(G)	22.96

Fund Manager - Mr. Killol Pandya	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF MIP(G)	10.72
LIC Nomura MF Qtly-Inv-2-Reg(G)	9.96
LIC Nomura MF Annual-Inv-1-Reg(G)	9.74
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Bond(G)	8.76
LIC Nomura MF Income Plus(G)	8.41
LIC Nomura MF G-Sec-Reg(G)	4.70

Build wealth through a steady investment



Systematic Investment Plan Expect sizeable savings in the long run

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

An Investor Education Initiative



to know more, please visit
www.licnomuramf.com/Investor-Education

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
GOA	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001.	0832-2420561	8600107698 / 9890711551 / 9370643076 / 9763129289
GUWAHATI	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001	0361 - 2735323	9435492603
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 22851661

Fax : 22880633 E-mail: corp.office@licnomuramf.com



LIC NOMURA
MUTUAL FUND

Visit us at www.licnomuramf.com

Toll Free No. 1800 258 5678

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.