



**LIC NOMURA**

MUTUAL FUND

www.licnomuramf.com

# MUTUAL INTEREST

July, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



Can I ensure gains and hedge against volatile markets at the same time?

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**LIC NOMURA**  
MUTUAL FUND

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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# LIC Nomura MF Income Plus Fund upgraded by ICRA

Credit  
Risk Rating

# A1 + mfs



An open-ended Debt Scheme



**LIC NOMURA**  
MUTUAL FUND

[www.licnomuramf.com](http://www.licnomuramf.com)


- Open-ended Debt scheme providing liquidity and attractive returns.
- Growth, Dividend - Reinvestment and Dividend payout option.
- T + 1 Redemption facility.
- Daily, Weekly, Monthly Dividend.


**This product is suitable for investors who are seeking\***

- Regular income over short term.
- Investment in Debt/Money Market Instrument/Govt.

 (BLUE) - **LOW RISK**

Note : Risk is represented as under :

 (BLUE) - investors understand that their principal will be at low risk

 (YELLOW) - investors understand that their principal will be at medium risk

 (BROWN) - investors understand that their principal will be at high risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Applicable Criteria is available on ICRA's website at [www.icra.in](http://www.icra.in). All ICRA Credit Ratings are subject to certain Limitations and Disclaimers. Please read these Limitations and Disclaimers. For Complete rating scale and definitions please refer to ICRA Website or other ICRA rating publications.

## DEBT MARKET REVIEW

RBI infused Rs. 21349 crores in the repo auction and absorbed Rs 2165 crore in the reverse repo auction on 30th June, 2014.

- PSU Banks issued 3 months and 1 year CD in the range 8.55 and 8.85 respectively in 3 months and 1 year categories respectively on 30/06/2014.
- While the INR/\$ started the month at 59.15 it closed at 60.08 on 30th June, 2014 at Rs. 59.10 after reaching a low of Rs. 60.20 v/s the USD.
- The 10 year Bond (8.83% GS 2013) closed the month on 30th June, 2014 at 8.74 after touching a high during the month of 8.77. The security traded at a month low of 8.51%.
- Call and CBLO rates ruled firm through the month and closed high at 8.85 and 9.08 making intra month low of 7.62 and 8.38 respectively while the MIBOR opened in June at 8.21% and closed 9.02 %.

INR hit a one month low to close below 60 against the USD and the benchmark bond yield rose 5 bps to end the day at 8.66 percent, its highest in a month. Markets seem to be bullish on the BJP government and have already factored in their expectations of budget and Govt. initiating reforms to spur economic growth on the back of clear majority it has won last month in the general elections. The Government has made controlling inflation a priority since taking office last month, however prospects of weak summer monsoon rains and turmoil in Iraq have increased the risk of rising food and fuel prices.

### Macro Indicators:

- WPI Wholesale price index (WPI) inflation, jumped to 6.01% from 5.20% in April. WPI was above estimate. Higher YoY growth in food articles (especially fruits) and manufacturing products caused the jump in inflation. Food inflation rose to 9.50% from 8.64% in the previous month with fruits rising to 19.4% from 16.4% in the previous month. Manufactured inflation rose to 3.55% from 3.15% while fuel inflation rose to 10.53% from 8.93% in the previous month. Core inflation also rose to 3.84% from 3.40% in the previous month
- CPI inflation fell to 8.3% in line with our expectation in May after having jumped to 8.59% in Apr owing to a seasonal moderation in food & beverages (up ~9.4% YoY). However, key core CPI (steady at 7.7% MoM) components i.e. fuel (80 bps MoM) and housing (50 bps MoM) showed a surprising decline. This trend in housing and fuel, if sustained, can be a big positive. However, a below-average rainfall or poor rainfall distribution can put a spoke in the wheel for RBI's target of containing CPI inflation ~ 8% by January 2015.
- IIP 3.4% came in higher against the estimated 2% on better-than-expected performance by capital goods output that jumped by 15.7% (11.6% in Mar'14). Consumer durables/non durables report a decline. Overhangs on CPI inflation & IIP growth remain a below-average monsoon. India's factory output probably rose for the first time in April since January, to reflect healthy growth in core industries, while consumer prices likely eased in May.
- On the macro fronts, India's HSBC Market Services PMI activity jumped to a 17-month high of 54.4 in June from 50.2 in May as the sector grew at its fastest pace in well over a year in June as new business poured in. That was the biggest one-month rise in the index in four years. Before May, the services PMI had been stuck below 50, which divides growth from contraction, for almost a year.

On the currency front and the INR gained slightly during the month as continued foreign fund inflows into debt and equity markets helped offset demand for the greenback from importers. Traders received good demand from importers, particularly oil firms, to meet month-end import commitments, preventing the rupee from rising sharply. Continuous intervention by the central bank prevents the currency from gaining much above 60 to the dollar. The Reserve Bank of India has been frequently buying dollars ever since the rupee touched as much as 58.33 to the dollar on May 23, its highest in 11 months, in a bid to prevent the currency from appreciating too much.

### OUTLOOK:

- The upcoming budget is the most awaited event as of now. Many important macro-economic factors such as the new government's economic revival plan, fiscal deficit (and consequently government borrowing) numbers as well as plans to kick-start the investment cycle are linked to the budget.
- The Market appears to show signs of anxiousness on account of uncertainty about monsoons and global geopolitical issues. Aside from these, the markets expect seeing a relatively benign monetary policy as inflation doesn't appear to be rising as of now.
- Subject to the budget, indicators hint at a continuing economic slump and recovery may take time.
- RBI's policy tenor may depend significantly on the fiscal measures the government announces in the budget. Aside from that, RBI may continue to highlight its concerns relating to the persistence of inflation and global economic uncertainties.
- We expect market yields to remain broadly range bound till the budget.

## EQUITY MARKET REVIEW

The equity markets continued its uptrend in June from where it left off in May. Nifty closed at 7611.4, up 5.3% and Sensex closed at 25413.8, up 4.9%. The new government announced some positives in its first month in office, which includes railway fare hike - 14% for passenger and 6% for freight, and extension of excise duty cut for autos announced in interim Budget to 2HCY14. On the global front, there was some intra-month panic set in by a resumption of geo-political tension in Iraq, and the subsequent spike in crude prices, but this did not derail the rally. On June 3, the RBI held its first policy meeting after the change in government. As expected, they kept policy rates unchanged. RBI tweaked liquidity norms by reducing statutory liquidity ratio from 23% to 22.5%. The undertone was clearly dovish.

On the macro front, May CPI moderated from 8.6% to 8.3%, as we head into a favorable base effect from June (CPI could be sub-8% in June). Core CPI also declined marginally to 7.7%. WPI on the other hand rose unexpectedly to 6.0% from 5.2%. The difference was fuel inflation, and the core WPI that rose to 3.8% from 3.4% in April.

Sector wise, BSE power, consumer durables, healthcare and IT indices were among the major gainers - up 28.5%, 15%, 11.1% and 10.5% respectively. FMCG index was down 2.7% with the Health Minister recommending the Finance Minister to double the excise duties in order to curb cigarette consumption.

### Capital flows:

FII were net buyers in equity to the tune of Rs 13,990 crore in the month of May. FIIs bought equity worth Rs 62,173 crore from January to June 2014. (Source: SEBI)

### Outlook:

The next key macro catalyst for the market is the Union Budget on July 10. The key expectations from the forthcoming budget are: (1) laying down of a clear roadmap for fiscal consolidation and spelling out the broad direction of expenditure and revenue side measures for the next 5 years; (2) emphasis on improving the quality of government expenditure, i.e. moving away from subsidies to more productive asset creation; (3) tax rationalisation and providing credible timelines for implementation of GST, direct tax codes; (4) measures to encourage investments in the agriculture supply chain as a long term measure to manage food inflation; (5) modifications in the Land Acquisition Bill & other growth enhancing measures. Also, progress on governance changes and recapitalization of PSU banks and revamping their ownership structure will be positive for the sector.

July will see the first quarter results from India Inc. with Infosys declaring its results on 11th July. Most IT companies have guided for good sequential growth for Q1FY15. In the banking space, bad loan position may continue to show stability, as was in the fourth quarter. Consumer discretionary spending may continue to struggle affecting the volume growth of some companies in the space. Refining companies may give poor number due to weak gross refining margins during the period. Metals & mining, pharma, telecom and media companies are expected to have a steady quarter.



**Shri S. Ramasamy**  
CIO - Debt











**Shri Nobutaka Kitajima**  
CIO - Equity






Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	25413.8	4.9	13.5	20.0
CNX Nifty Index	7611.4	5.3	13.5	20.7
S&P BSE 100	7742.7	5.4	15.4	22.4
S&P BSE 200	3124.4	5.9	16.5	23.5
S&P BSE 500	9791.3	6.4	18.0	25.1
S&P BSE Mid-Cap	9379.0	10.8	32.4	39.9
S&P BSE Small-Cap	10203.2	13.2	44.3	55.7

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE IT	9346.1	10.5	6.3	2.9
S&P BSE AUTO Index	15249.3	5.2	14.8	24.4
S&P BSE BANKEX	17475.1	3.1	19.9	34.4
S&P BSE Capital Goods	16200.2	10.1	34.9	57.8
S&P BSE Consumer Durables	8870.0	15.0	35.9	52.4
S&P BSE FMCG	6676.2	-2.7	-4.2	1.7
S&P BSE Health Care	11462.2	11.1	13.7	15.0
S&P BSE METAL Index	13100.0	6.6	30.2	31.5
S&P BSE OIL & GAS Index	11150.9	2.7	17.6	26.2
S&P BSE Power Index	2166.65	28.5	41.75	32.78
S&P BSE Realty Index	2318.7	7.0	34.5	36.3

## COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> <li>Regular income over medium to long term.</li> <li>Investment in Debt/Money Market Instrument/Govt. Securities.</li> <li><b>LOW RISK</b>  (BLUE)</li> </ul>
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> <li>Long term capital appreciation and current income.</li> <li>Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs</li> <li><b>LOW RISK</b>  (BLUE)</li> </ul>
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in Debt/Money Market Instrument/Govt.</li> <li><b>LOW RISK</b>  (BLUE)</li> </ul>
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> <li>Income over short term.</li> <li>Investment in Debt/Money Market Instruments</li> <li><b>LOW RISK</b>  (BLUE)</li> </ul>
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in Debt/Money Market Instruments</li> <li><b>LOW RISK</b>  (BLUE)</li> </ul>
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> <li>Long term capital appreciation and regular income.</li> <li>Investment in equity and equity related securities, fixed income securities (debt and Money market securities)</li> <li><b>MEDIUM RISK</b>  (YELLOW)</li> </ul>
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> <li>Regular income and capital appreciation</li> <li>Investment in Debt and money market instruments as well as Equity and equity related instruments</li> <li><b>MEDIUM RISK</b>  (YELLOW)</li> </ul>
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in Debt and money market instruments as well as Equity and equity related instruments</li> <li><b>MEDIUM RISK</b>  (YELLOW)</li> </ul>

## COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> <li>• Long term capital appreciation and tax benefits</li> <li>• Investment in equity and equity related instruments fixed income securities (Debt and money Market)</li> <li>• <b>MEDIUM RISK</b>  (YELLOW)</li> </ul>
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity Instrument of respective index stock subject to tracking error</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity Instruments of respective index stock subject to tracking error</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity Instrument of respective index stock subject to tracking error</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector.</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities</li> <li>• <b>HIGH RISK</b>  (BROWN)</li> </ul>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

# LIC NOMURA MF LIQUID FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Liquid

**Launch Date:** March 11, 2002

**AUM as on 30/06/2014:** INR 3433.74 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/- (w.e.f. 12-09-2013)

## FUND MANAGER

**Name:** Shri Killol Pandya

## NAV

For all the plans and options

NAV as on June 30, 2014	Per Unit
Growth	2376.5192
Dividend	1098.0000
Direct Growth	2378.3636
Direct Dividend	1098.0000

**EXPENSE RATIO - REGULAR :** 0.16%

**EXPENSE RATIO - DIRECT :** 0.15%

## PORTFOLIO METRICS

Average Maturity	34 days
Duration	0.09 yrs

## INVESTMENT OBJECTIVE

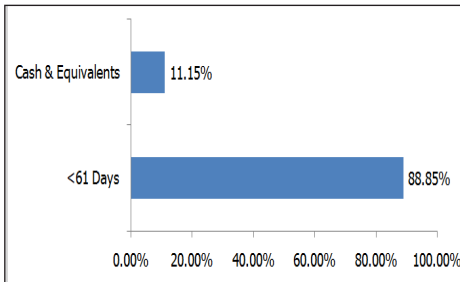
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

## PORTFOLIO

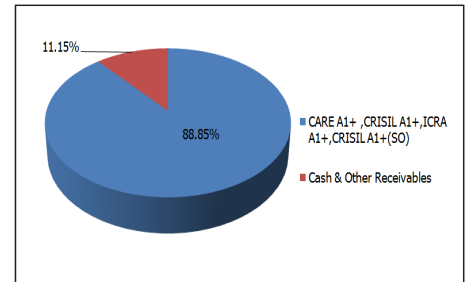
Company	Industry/Rating	% to Nav
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate Of Deposit</b>		
ANDHRA BANK	CARE A1 +	4.33%
INDIAN OVERSEAS BANK	[ICRA]A1 +	3.61%
UCO BANK	CRISIL A1 +	2.90%
ANDHRA BANK	[ICRA] A1 +	2.88%
CENTRAL BANK OF INDIA	[ICRA] A1 +	3.20%
VJAYA BANK	CARE A1 +	2.99%
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	2.87%
SOUTH INDIAN BANK LTD	CARE A1 +	2.17%
ALLAHABAD BANK	[ICRA] A1 +	2.17%
CORPORATION BANK	CRISIL A1 +	1.15%
PUNJAB NATIONAL BANK	CRISIL A1 +	0.73%
STATE BANK OF PATIALA	[ICRA] A1 +	0.58%
CANARA BANK	CRISIL A1 +	0.12%
<b>Certificate Of Deposit Total</b>		<b>29.70%</b>
<b>Commercial Paper</b>		
STEEL AUTHORITY OF INDIA LTD	CARE A1 +	5.78%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA]A1 +	3.64%
RELIANCE INFRASTRUCTURE LTD	IND A1 +	7.21%
NIRMA LTD	CRISIL A1 +	2.89%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL A1 +	5.77%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1 +	6.30%

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA]A1 +	2.89%
ADITYA BIRLA FINANCE LTD	[ICRA] A1 +	4.32%
GUJARAT NARMADA VALLEY FERTILIZER COMPANY LTD	[ICRA] A1 +	2.88%
CHAMBAL FERTILIZER & CHEMICALS LTD	CRISIL A1 +	2.88%
CENTURY TEXTILS & INDUSTRIES LTD	CARE A1 +	4.31%
RELIANCE CAPITAL LTD	CRISIL A1 +	2.17%
NATIONAL FERTILIZES LTD	CRISIL A1 +	1.45%
TATA MOTORS FINANCE LTD	CRISIL A1 +	1.45%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1 +	1.44%
L & T FINCORP LIMITED	CARE A1 +	1.44%
EID PARRY INDIA LTD	CRISIL A1 +	1.29%
TATA MOTORS LTD	CRISIL A1 +	0.49%
CHENNAI PETROLEUM CORPORATION LTD	CRISIL A1 +	0.43%
IDFC LTD	[ICRA] A1 +	0.12%
<b>Commercial Paper Total</b>		<b>59.16%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>88.85%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		12.31%
NET RECEIVABLES/(PAYABLES)		-1.16%
<b>Cash &amp; Other Receivables</b>		<b>11.15%</b>
<b>Grand Total</b>		<b>100.00%</b>

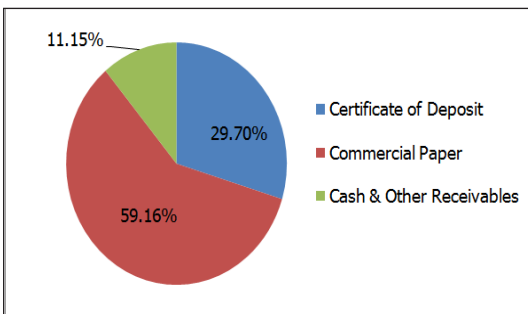
## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,949	10,968	10,593
Last 2 Years	10,865	10,812	11,458
Last 3 Years	10,920	10,868	12,343
Since Inception	23,765	NA	19,498

<b>Since Inception (CAGR)</b>	<b>7.29%</b>	<b>NA</b>	<b>5.57%</b>
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C Fund~LX	1 year T-bill
Jun 28, 2013 To Jun 30, 2014	9.44%	9.63%	5.93%
Jun 29, 2012 To Jun 28, 2013	8.66%	8.12%	8.17%
Jun 30, 2011 To Jun 29, 2012	9.20%	8.68%	7.73%

## ANNUALISED PERFORMANCE

As on 30 June 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.53%	8.62%	7.63%
Last 15 Days	8.53%	8.65%	7.22%
Last 30 Days	8.50%	8.44%	7.71%

\* For Dividend History refer to page no. 22

# LIC NOMURA MF SAVINGS PLUS FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Short Term

**Launch Date:** May 29, 2003

**AUM as on 30/06/2014:** INR 390.47 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Shri Killol Pandya

## NAV

For all the plans and options

NAV as on June 30, 2014	Per Unit
Growth	20.1337
Dividend - Daily	10.0500
Dividend - Weekly	10.0730
Dividend - Monthly	10.0766
Direct Growth	20.3387
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.4826
Direct Dividend - Monthly	10.7713

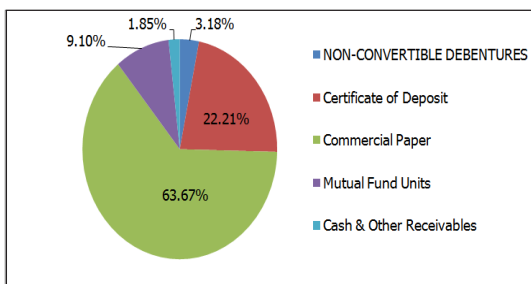
**EXPENSE RATIO - REGULAR :** 1.35%

**EXPENSE RATIO - DIRECT :** 0.50%

## PORTFOLIO METRICS

Average Maturity	84 days
Duration	0.17 yrs

## ASSET ALLOCATION



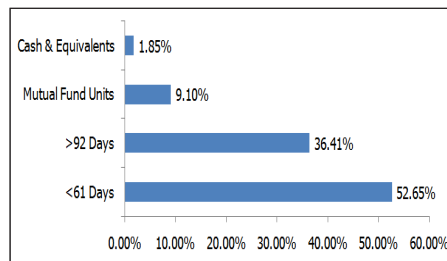
## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

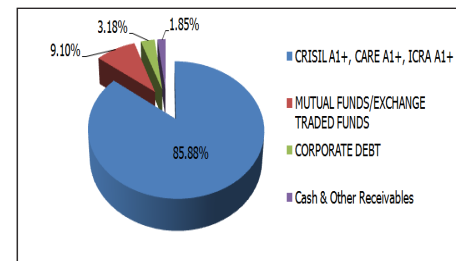
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
TATA SONS LTD	CRISIL AAA	2.56%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.62%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>3.18%</b>
<b>CORPORATE DEBT Total</b>		<b>3.18%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate Of Deposit</b>		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	7.20%
STATE BANK OF PATIALA	[ICRA]A1+	6.91%
CENTRAL BANK OF INDIA	[ICRA] A1+	2.28%
SOUTH INDIAN BANK LTD	CARE A1+	2.79%
KARUR VYSYA BANK LTD	CRISIL A1+	2.28%
AXIS BANK LTD	CRISIL A1+	0.63%
BANK OF MAHARASHTRA	CRISIL A1+	0.12%
<b>Certificate Of Deposit Total</b>		<b>22.21%</b>
<b>COMMERCIAL PAPER</b>		
RASHTRIYA ISPAT NIGAM LTD	IND A1+	12.78%
POWER FINANCE CORPORATION LTD	[CRISIL A1+	12.59%
IDFC LTD	[ICRA] A1+	11.49%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	7.05%
GODREJ INDUSTRIES LTD	[ICRA] A1+	6.38%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	6.28%
RELIANCE CAPITAL LTD	CRISIL A1+	4.32%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] A1+	2.28%
L AND T FINCORP LIMITED	CARE A1+	0.51%
<b>Commercial Paper Total</b>		<b>63.67%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>85.88%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.84%
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		4.26%
<b>Mutual Fund Units Total</b>		<b>9.10%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>9.10%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		3.48%
NET RECEIVABLES/(PAYABLES)		-1.64%
<b>Cash &amp; Other Receivables</b>		<b>1.85%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,857	10,968	10,593
Last 2 Years	10,785	10,812	11,458
Last 3 Years	10,863	10,868	12,343
Since Inception	20,134	20,322	18,042

<b>Since Inception (CAGR)</b>	<b>6.53%</b>	<b>6.62%</b>	<b>5.46%</b>
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C Fund~LX	1 year T-bill
Jun 28, 2013 To Jun 30, 2014	8.52%	9.63%	5.93%
Jun 29, 2012 To Jun 28, 2013	7.85%	8.12%	8.17%
Jun 30, 2011 To Jun 29, 2012	8.63%	8.68%	7.73%

\* For Dividend History refer to page no. 22

# LIC NOMURA MF INCOME PLUS FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Launch Date:** May 28, 2007

**AUM as on 30/06/2014:** INR 130.76 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** Crisil Liquid Fund Index

**Minimum Investment:** Rs. 5000/- (w.e.f. 12-09-2013)

## FUND MANAGER

**Name:** Shri Killol Pandya

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	16.9808
Dividend - Daily	10.0500
Dividend - Weekly	10.0624
Dividend - Monthly	10.0623
Direct Growth	17.1904
Direct Dividend - Daily	10.0500
Direct Dividend - Weekly	10.0633
Direct Dividend - Monthly	10.0634

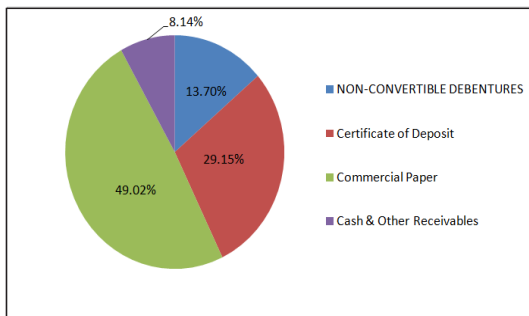
**EXPENSE RATIO - REGULAR :** 2.05%

**EXPENSE RATIO - DIRECT :** 0.55%

## PORTFOLIO METRICS

Average Maturity	113 days
Duration	0.26 yrs

## ASSET ALLOCATION



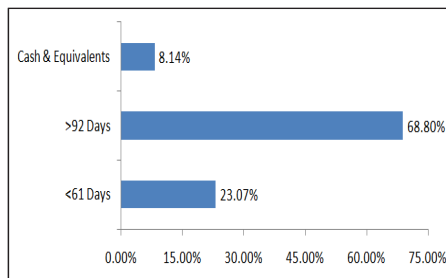
## INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

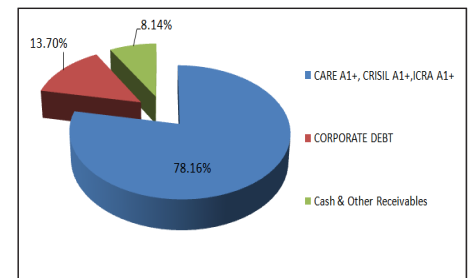
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.91%
POWER FINANCE CORPORATION LTD	CRISIL AAA	2.71%
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.93%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	1.15%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>13.70%</b>
<b>CORPORATE DEBT Total</b>		<b>13.70%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate Of Deposit</b>		
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	15.44%
AXIS BANK LTD	CRISIL A1 +	6.79%
STATE BANK OF HYDERABAD	[ICRA]A1 +	2.25%
STATE BANK OF TRAVANCORE	CRISIL A1 +	1.81%
CANARA BANK	CRISIL A1 +	1.44%
CENTRAL BANK OF INDIA	CRISIL A1 +	1.42%
<b>Certificate Of Deposit Total</b>		<b>29.15%</b>
<b>Commercial Paper</b>		
POWER FINANCE CORPORATION LTD	CRISIL A1 +	18.80%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1 +	15.04%
CHENNAI PETROLEUM CORPORATION LTD	CRISIL A1 +	7.59%
GODREJ INDUSTRIES LTD	[ICRA]A1 +	7.59%
<b>Commercial Paper Total</b>		<b>49.02%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>78.16%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		8.00%
NET RECEIVABLES/(PAYABLES)		0.13%
<b>Cash &amp; Other Receivables</b>		<b>8.14%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,799	10,968	10,593
Last 2 Years	10,794	10,812	11,458
Last 3 Years	10,877	10,868	12,343
Since Inception	16,981	16,599	15,081

Since Inception (CAGR)	7.75%	7.41%	5.96%
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C Fund~LX	1 year T-bill
Jun 28, 2013 To Jun 30, 2014	7.94%	9.63%	5.93%
Jun 29, 2012 To Jun 28, 2013	7.94%	8.12%	8.17%
Jun 30, 2011 To Jun 29, 2012	8.77%	8.68%	7.73%

\* For Dividend History refer to page no. 22



# LIC NOMURA MF BOND FUND

## SCHEME FEATURES

**Scheme Type:** Debt

**Launch Date:** March 26, 1999

**AUM as on 30/06/2014:** INR 116.53 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** Crisil Composite Bond Fund Index

**Minimum Investment:** Rs. 5000/-

## FUND MANAGER

**Name:** Shri Killol Pandya

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	35.1979
Dividend	10.6436
Direct Growth	35.4670
Direct Dividend	10.7299

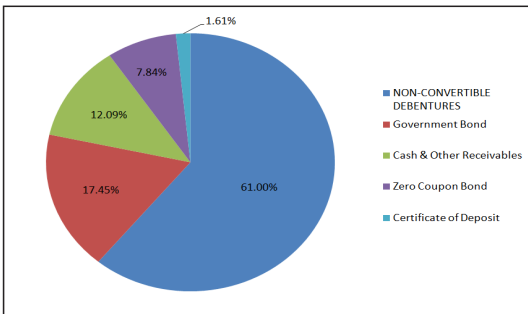
**EXPENSE RATIO - REGULAR :** 2.35%

**EXPENSE RATIO - DIRECT :** 1.80%

## PORTFOLIO METRICS

Average Maturity	1,712 days
Duration	2.57 years

## ASSET ALLOCATION



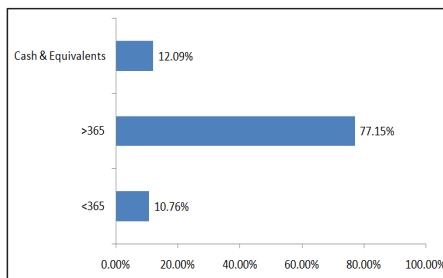
## INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

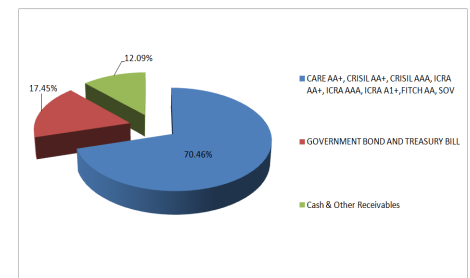
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	8.72%
EXPORT IMPORT BANK OF INDIA	CRISIL AAA	8.52%
SUNDARAM FINANCE LTD	[ICRA]AA+	8.51%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	CRISIL AA+	8.50%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	8.42%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	4.30%
AIRPORT AUTHORITY OF INDIA LTD	CRISIL AAA	4.29%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	8.45%
TATA STEEL LTD	IND AA	0.43%
IDFC LTD	[ICRA]AAA	0.43%
POWER FINANCE CORPORATION LTD	CRISIL AAA	0.43%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA+	0.02%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>61.00%</b>
<b>Zero Coupon Bond</b>		
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AA+	7.84%
<b>Zero Coupon Bond Total</b>		<b>7.84%</b>
<b>CORPORATE DEBT Total</b>		<b>68.85%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate Of Deposit</b>		
ICICI BANK LTD	[ICRA]A1+	1.61%
<b>Certificate Of Deposit Total</b>		<b>1.61%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>1.61%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
9.15% GOI (MD 14/11/2024)	SOV	8.78%
8.97% GOI (MD 05/12/2030)	SOV	4.36%
8.83% GOI (MD 25/11/2023)	SOV	4.31%
<b>Government Bond Total</b>		<b>17.45%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>17.45%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		10.21%
NET RECEIVABLES/(PAYABLES)		1.88%
<b>Cash &amp; Other Receivables</b>		<b>12.09%</b>
<b>Grand Total</b>		<b>100.00%</b>

## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	10,467	10,459	9,753
Last 2 Years	10,952	11,072	10,933
Last 3 Years	11,040	10,869	11,709
Since Inception	35,198	NA	NA

Since Inception (CAGR)	8.66%	NA	NA
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C CompBex	10 year GOI
Jun 28, 2013 To Jun 30, 2014	4.64%	4.57%	-2.47%
Jun 29, 2012 To Jun 28, 2013	9.53%	10.72%	12.10%
Jun 30, 2011 To Jun 29, 2012	10.40%	8.69%	7.10%

\* For Dividend History refer to page no. 22

# LIC NOMURA MF G-SEC FUND

## SCHEME FEATURES

**Scheme Type:** Debt - Gilt

**Launch Date:** November 15, 1999

**AUM as on 30/06/2014:** INR 41.16 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** I-Sec Composite Gilt Index

**Minimum Investment:** Rs. 10000/-

## FUND MANAGER

**Name:** Shri Killol Pandya

## NAV

For all the plans and options

NAV as on June 30, 2014	Per Unit
PF Growth	15.7116
Regular Growth	27.2558
Direct Regular Growth	27.4753
PF Dividend	10.1669
Regular Dividend	10.2427
Direct Regular Dividend	10.3240

**EXPENSE RATIO - REGULAR :** 2.35%

**EXPENSE RATIO - DIRECT :** 1.80%

## PORTFOLIO METRICS

Average Maturity	3,346 days
Duration	4.76 years

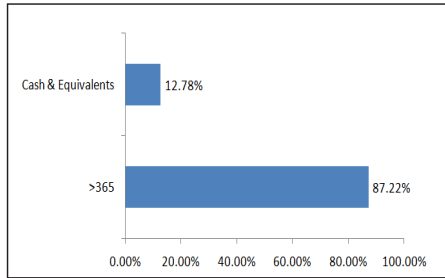
## INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

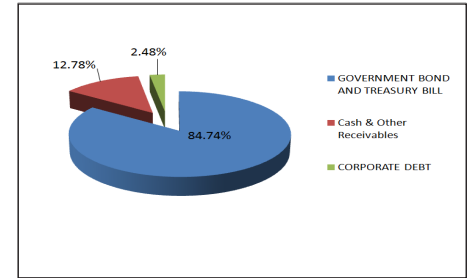
## PORTFOLIO

Company	Industry/Rating	% to Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
INDIAN OIL CORPORATION LTD	CRISIL AAA	2.48%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>2.48%</b>
<b>CORPORATE DEBT Total</b>		<b>2.48%</b>
<b>GOVERNMENT BOND AND TREASURY BILL</b>		
<b>Government Bond</b>		
8.83% GOI (MD 25/11/2023)	SOV	36.63%
9.15% GOI (MD 14/11/2024)	SOV	12.42%
8.97% GOI (MD 05/12/2030)	SOV	12.34%
8.08% GOI (MD 02/08/2022)	SOV	11.65%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	11.68%
<b>Government Bond Total</b>		<b>84.74%</b>
<b>GOVERNMENT BOND AND TREASURY BILL Total</b>		<b>84.74%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		11.56%
NET RECEIVABLES/(PAYABLES)		1.22%
<b>Cash &amp; Other Receivables</b>		<b>12.78%</b>
<b>Grand Total</b>		<b>100.00%</b>

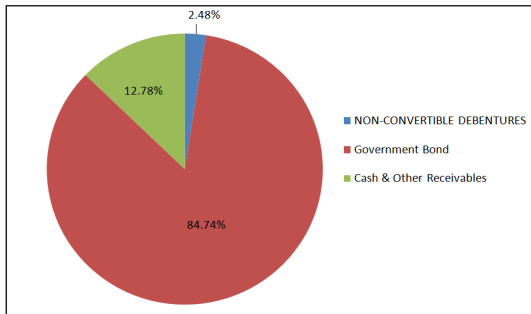
## MATURITY PROFILE FOR THE PORTFOLIO



## RATING PROFILE FOR THE PORTFOLIO



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	10,019	10,408	9,753
Last 2 Years	10,904	11,198	10,934
Last 3 Years	10,796	10,980	11,709
Since Inception	27,256	NA	NA

<b>Since Inception (CAGR)</b>	<b>7.11%</b>	<b>NA</b>	<b>NA</b>
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Jun 28, 2013 To Jun 30, 2014	0.19%	4.09%	-2.47%
Jun 29, 2012 To Jun 28, 2013	9.04%	11.99%	12.10%
Jun 30, 2011 To Jun 29, 2012	7.96%	9.79%	7.10%

# LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

## SCHEME FEATURES

**Scheme Type:** Insurance Linked Tax Saving

**Launch Date:** June 19, 1989

**AUM as on 30/06/2014:** INR 156.34 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:**

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

## FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Dividend 12.4117

Direct Dividend 12.4571

**EXPENSE RATIO - REGULAR :** 2.50%

**EXPENSE RATIO - DIRECT :** 2.25%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.75 times

## PORTFOLIO METRICS

**Quantitative Indicators - Debt Component**

Average Maturity 28 days

Duration 0.06 years

## RISK MEASURES

Standard Deviation 1.08%

Sharpe Ratio 0.04

Portfolio Beta 0.85

R squared 0.02

## INVESTMENT OBJECTIVE

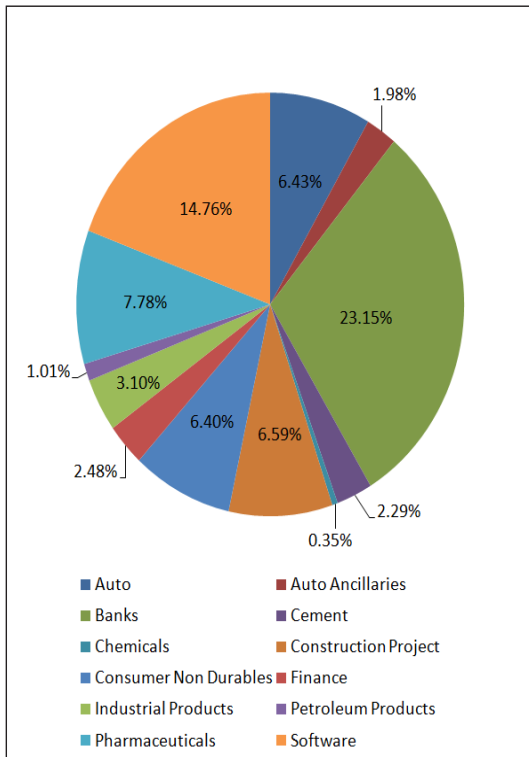
An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

## PORTFOLIO

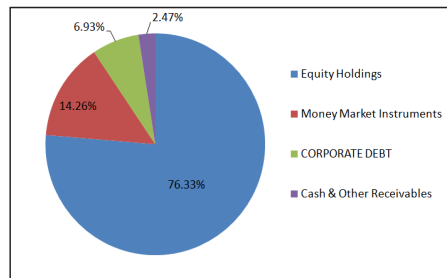
Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>6.43%</b>
TATA MOTORS LTD DVR SHARES	3.17%
MAHINDRA AND MAHINDRA LTD	2.04%
EICHER MOTORS LTD	1.23%
<b>Auto Ancillaries</b>	<b>1.98%</b>
BOSCH LTD	1.98%
<b>Banks</b>	<b>23.15%</b>
HDFC BANK LTD	7.33%
ICICI BANK LTD	6.97%
AXIS BANK LTD	4.73%
STATE BANK OF INDIA	2.58%
CITY UNION BANK LTD	1.55%
<b>Cement</b>	<b>2.29%</b>
ULTRATECH CEMENT LTD	2.29%
<b>Construction Project</b>	<b>6.59%</b>
LARSEN & TOUBRO LTD	5.18%
ENGINEERS INDIA LTD	1.41%
<b>Consumer Non Durables</b>	<b>6.40%</b>
ITC LTD	4.86%
KAVERI SEED COMPANY LTD	1.54%
<b>Finance</b>	<b>2.48%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	2.48%
<b>Industrial Products</b>	<b>3.10%</b>
BHARAT FORGE LTD	1.66%
CUMMINS INDIA LTD	1.26%
SKF INDIA LTD	0.18%
<b>Petroleum Products</b>	<b>1.01%</b>
RELIANCE INDUSTRIES LTD	1.01%
<b>Pharmaceuticals</b>	<b>7.78%</b>
LUPIN LTD	3.24%
DR. REDDY'S LABORATORIES LTD	3.14%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.41%

<b>Software</b>		<b>14.76%</b>
TATA CONSULTANCY SERVICES LTD		4.72%
HCL TECHNOLOGIES LTD		3.38%
INFOSYS LTD		2.97%
TECH MAHINDRA LTD		2.19%
PERSISTENT SYSTEMS LTD		1.51%
<b>Equity Holdings Total</b>		<b>76.33%</b>
<b>Company</b>	<b>Rating</b>	<b>% of Nav</b>
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.93%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>6.93%</b>
<b>CORPORATE DEBT Total</b>		<b>6.93%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate Of Deposit</b>		
IDBI BANK LTD	CRISIL A1+	2.55%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.51%
<b>Certificate Of Deposit Total</b>		<b>5.75%</b>
<b>Commercial Paper</b>		
L AND T FINCORP LIMITED	CARE A1+	5.12%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	4.08%
<b>Commercial Paper Total</b>		<b>9.20%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>14.26%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		2.98%
NET RECEIVABLES/(PAYABLES)		-0.50%
<b>Cash &amp; Other Receivables</b>		<b>2.47%</b>
<b>Grand Total</b>		<b>100.00%</b>

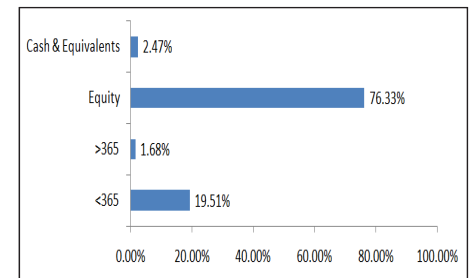
## PORTFOLIO ANALYSIS : SECTOR WISE



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	10,592	12,099	13,031
Last 2 Years	10,277	11,090	11,065
Last 3 Years	9,884	9,902	9,349
Since Inception	36,962	NA	NA

<b>Since Inception (CAGR)</b>	<b>9.36%</b>	<b>NA</b>	<b>NA</b>
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Jun 28, 2013 To Jun 30, 2014	5.88%	20.88%	30.09%
Jun 29, 2012 To Jun 28, 2013	2.77%	10.90%	10.67%
Jun 30, 2011 To Jun 29, 2012	-1.16%	-0.99%	-6.53%

# LIC NOMURA MF BALANCED FUND

## SCHEME FEATURES

**Scheme Type:** Balanced

**Launch Date:** January 1, 1991

**AUM as on 30/06/2014:** INR 19.97 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs.1000/-

## FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

## NAV

For all the plans and options

**NAV as on June 30, 2014**

**Per Unit**

Growth	74.4021
Dividend	13.5171
Direct Growth	74.9603
Direct Dividend	13.6311

**EXPENSE RATIO - REGULAR :** 2.70%

**EXPENSE RATIO - DIRECT :** 2.15%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.86 times

## PORTFOLIO METRICS

**Quantitative Indicators - Debt Component**

Average Maturity	52 days
Duration	0.11 years

## RISK MEASURES

Standard Deviation	1.13%
Sharpe Ratio	0.04
Portfolio Beta	0.82
R squared	0.01

## INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

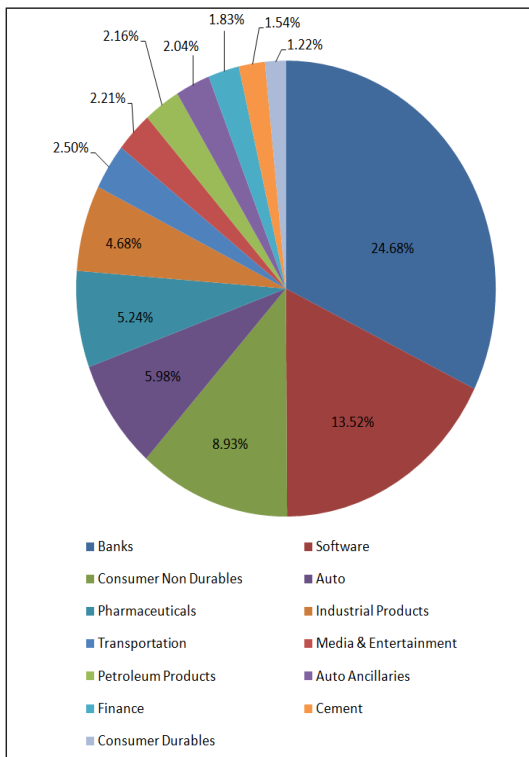
## PORTFOLIO

Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>5.98%</b>
TATA MOTORS LTD	3.07%
MAHINDRA & MAHINDRA LTD	1.95%
TATA MOTORS LTD DVR SHARES	0.96%
<b>Auto Ancillaries</b>	<b>2.04%</b>
BOSCH LTD	2.04%
<b>Banks</b>	<b>24.68%</b>
STATE BANK OF INDIA	5.11%
HDFC BANK LTD	5.07%
ICICI BANK LTD	4.93%
CITY UNION BANK LTD	4.51%
AXIS BANK LTD	3.46%
BANK OF INDIA	1.60%
<b>Cement</b>	<b>1.54%</b>
GRASIM INDUSTRIES LTD	1.54%
<b>Consumer Durables</b>	<b>1.22%</b>
BATA INDIA LTD	1.22%
<b>Consumer Non Durables</b>	<b>8.93%</b>
ITC LTD	5.52%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.17%
JUBILANT FOODWORKS LTD	1.24%
<b>Finance</b>	<b>1.83%</b>
POWER FINANCE CORPORATION LTD	1.83%
<b>Industrial Products</b>	<b>4.68%</b>
BHARAT FORGE LTD	2.51%
CUMMINS INDIA LTD	2.17%
<b>Media &amp; Entertainment</b>	<b>2.21%</b>
PVR LTD	2.21%
<b>Petroleum Products</b>	<b>2.16%</b>
RELIANCE INDUSTRIES LTD	2.16%

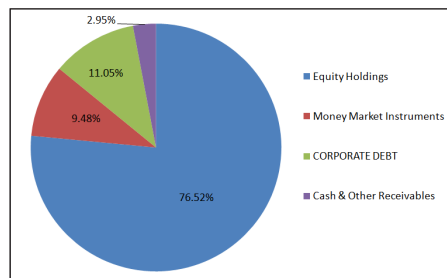
<b>Pharmaceuticals</b>	<b>5.24%</b>
DR. REDDY'S LABORATORIES LTD	2.13%
CIPLA LTD	2.06%
LUPIN LTD	1.05%
<b>Software</b>	<b>13.52%</b>
INFOSYS LTD	5.70%
MINDTREE LTD	2.13%
INFO EDGE (INDIA) LTD	1.99%
WIPRO LTD	1.91%
KPIT TECHNOLOGIES LTD	1.77%
<b>Transportation</b>	<b>2.50%</b>
CONTAINER CORPORATION OF INDIA LTD	2.50%
<b>Equity Holdings Total</b>	<b>76.52%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	11.05%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		
<b>11.05%</b>		
<b>CORPORATE DEBT Total</b>		
<b>11.05%</b>		
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	4.83%
CENTRAL BANK OF INDIA	CRISIL A1 +	4.65%
<b>Certificate of Deposit Total</b>		
<b>9.48%</b>		
<b>MONEY MARKET INSTRUMENTS Total</b>		
<b>9.48%</b>		
<b>CASH &amp; OTHER RECEIVABLES</b>		
CBLO / REPO		4.02%
NET RECEIVABLES/(PAYABLES)		-1.07%
<b>Cash &amp; Other Receivables</b>		
<b>2.95%</b>		
<b>Grand Total</b>		
<b>100.00%</b>		

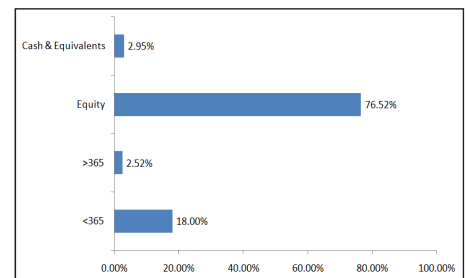
## PORTFOLIO ANALYSIS : SECTOR WISE



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 June 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	12,173	12,099	13,031
Last 2 Years	11,278	11,090	11,065
Last 3 Years	9,711	9,902	9,349
Since Inception	74,402	NA	NA

Since Inception (CAGR)	8.91%	NA	NA
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Jun 28, 2013 To Jun 30, 2014	21.60%	20.88%	30.09%
Jun 29, 2012 To Jun 28, 2013	12.78%	10.90%	10.67%
Jun 30, 2011 To Jun 29, 2012	-2.89%	-0.99%	-6.53%

# LIC NOMURA MF MONTHLY INCOME PLAN

## SCHEME FEATURES

**Scheme Type:** Hybrid

**Launch Date:** June 1, 2003

**AUM as on 30/06/2014:** INR 75.30 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil MIP Blended Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

**Name:** Shri Killoi Pandya

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	40.1771
Dividend - Monthly	10.6161
Dividend - Quarterly	10.8420
Dividend - Yearly	11.2042
Direct Growth	40.4757
Direct Dividend - Monthly	10.7017
Direct Dividend - Quarterly	0.0000
Direct Dividend - Yearly	11.2931

**EXPENSE RATIO - REGULAR :** 2.20%

**EXPENSE RATIO - DIRECT :** 1.70%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.38 times

## PORTFOLIO METRICS

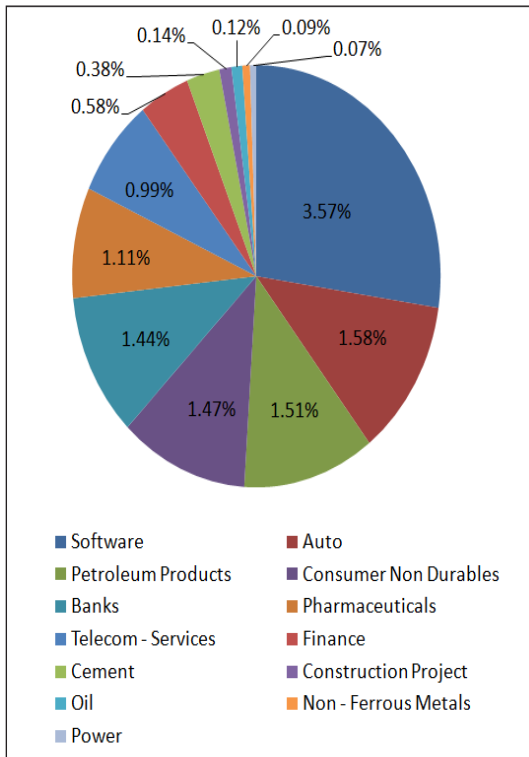
**Quantitative Indicators - Debt Component**

Average Maturity	69 days
Duration	0.17 years

## RISK MEASURES

Standard Deviation	1.87%
Sharpe Ratio	0.02
Portfolio Beta	0.24
R squared	0.00

## PORTFOLIO ANALYSIS : SECTOR WISE



## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

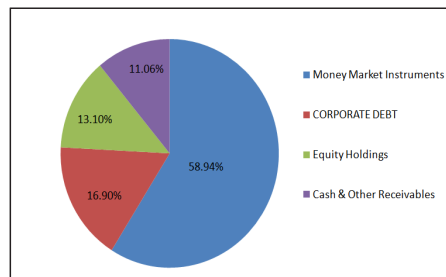
## PORTFOLIO

Company	% Of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>1.58%</b>
MAHINDRA & MAHINDRA LTD	0.91%
TATA MOTORS LTD DVR SHARES	0.25%
BAJAJ AUTO LTD	0.22%
MARUTI SUZUKI INDIA LTD	0.19%
<b>Banks</b>	<b>1.44%</b>
HDFC BANK LTD	0.61%
ICICI BANK LTD	0.47%
KOTAK MAHINDRA BANK LTD	0.35%
<b>Cement</b>	<b>0.38%</b>
ULTRATECH CEMENT LTD	0.38%
<b>Construction Project</b>	<b>0.14%</b>
LARSEN & TOUBRO LTD	0.14%
<b>Consumer Non Durables</b>	<b>1.47%</b>
ITC LTD	1.16%
ASIAN PAINTS LTD	0.32%
<b>Finance</b>	<b>0.58%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.58%
<b>Minerals/Mining</b>	<b>0.05%</b>
COAL INDIA LTD	0.05%
<b>Non - Ferrous Metals</b>	<b>0.09%</b>
HINDALCO INDUSTRIES LTD	0.09%
<b>Oil</b>	<b>0.12%</b>
CAIRN INDIA LTD	0.07%
OIL & NATURAL GAS CORPORATION LTD	0.06%
<b>Petroleum Products</b>	<b>1.51%</b>
RELIANCE INDUSTRIES LTD	1.35%
BHARAT PETROLEUM CORPORATION LTD	0.16%
<b>Pharmaceuticals</b>	<b>1.11%</b>
SUN PHARMACEUTICALS INDUSTRIES LTD	0.46%
DR. REDDY'S LABORATORIES LTD	0.35%
CIPLA LTD	0.26%
BIOCON LTD	0.04%

<b>Power</b>	<b>0.07%</b>
TATA POWER COMPANY LTD	0.07%
<b>Software</b>	<b>3.57%</b>
INFOSYS LTD	2.25%
TATA CONSULTANCY SERVICES LTD	1.13%
HCL TECHNOLOGIES LTD	0.20%
<b>Telecom - Services</b>	<b>0.99%</b>
BHARTI AIRTEL LTD	0.45%
IDEA CELLULAR LTD	0.35%
RELIANCE COMMUNICATIONS LTD	0.19%
<b>Equity Holdings Total</b>	<b>13.10%</b>

Company	Rating	% of Nav
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	16.90%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>16.90%</b>
<b>CORPORATE DEBT Total</b>		<b>16.90%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	20.19%
SYNDICATE BANK	CARE A1 +	3.92%
<b>Certificate of Deposit Total</b>		<b>24.11%</b>
<b>Commercial Paper</b>		
POWER FINANCE CORPORATION LTD	CRISIL A1 +	18.53%
IL&FS FINANCIAL SERVICES LTD	[ICRA]A1+	16.30%
<b>Commercial Paper Total</b>		<b>34.83%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>58.94%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		10.91%
NET RECEIVABLES/(PAYABLES)		0.15%
<b>Cash &amp; Other Receivables</b>		<b>11.06%</b>
<b>Grand Total</b>		<b>100.00%</b>

## ASSET ALLOCATION



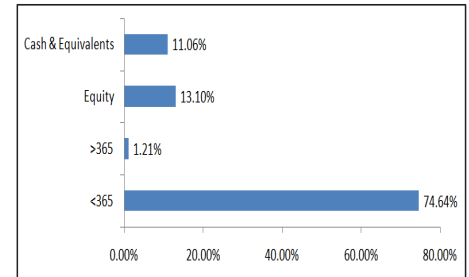
## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Yrs GOI
Last 1 Year	11,011	10,827	9,753
Last 2 Years	10,868	11,084	10,933
Last 3 Years	10,187	10,655	11,709
Since Inception	24,021	23,992	18,027

<b>Since Inception (CAGR)</b>	<b>8.22%</b>	<b>8.21%</b>	<b>5.46%</b>
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## MATURITY PROFILE FOR THE PORTFOLIO



## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C MIPex	10 Yrs GOI
Jun 28, 2013 To Jun 30, 2014	10.06%	8.24%	-2.47%
Jun 29, 2012 To Jun 28, 2013	8.68%	10.83%	12.10%
Jun 30, 2011 To Jun 29, 2012	1.87%	6.54%	7.10%

\* For Dividend History refer to page no. 22

# LIC NOMURA MF CHILDREN'S FUND

## SCHEME FEATURES

**Scheme Type:** Balanced

**Launch Date:** September 26, 2001

**AUM as on 30/06/2014:** INR 5.46 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** Crisil Balanced Fund Index

**Minimum Investment:** Rs.5000/-

## FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth 12.5706

Direct Growth 12.7127

**EXPENSE RATIO - REGULAR :** 2.45%

**EXPENSE RATIO - DIRECT :** 1.65%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.81 times

## PORTFOLIO METRICS

### Quantitative Indicators - Debt Component

Average Maturity 92 days

Duration 0.16 years

## RISK MEASURES

Standard Deviation 1.13%

Sharpe Ratio 0.00

Portfolio Beta 0.90

R squared 0.02

## INVESTMENT OBJECTIVE

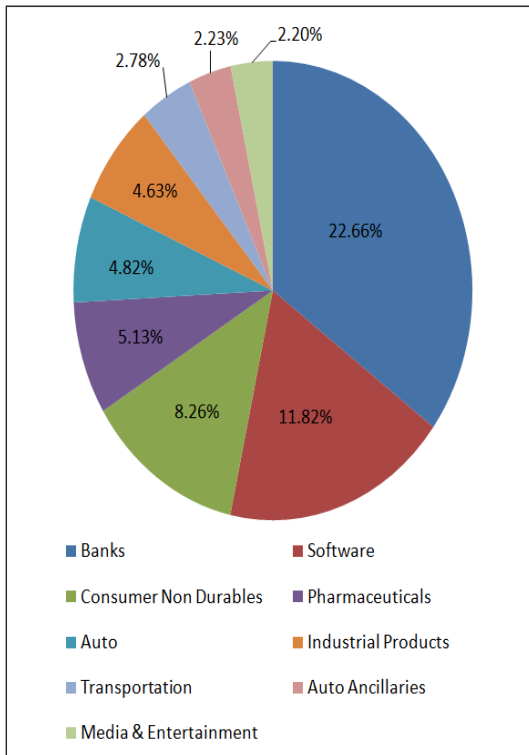
An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

## PORTFOLIO

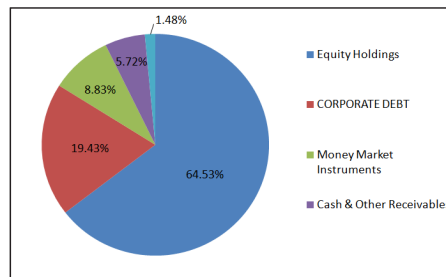
Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>4.82%</b>
MAHINDRA & MAHINDRA LTD	2.84%
TATA MOTORS LTD	1.97%
<b>Auto Ancillaries</b>	<b>2.23%</b>
BOSCH LTD	2.23%
<b>Banks</b>	<b>22.66%</b>
CITY UNION BANK LTD	5.02%
ICICI BANK LTD	4.93%
STATE BANK OF INDIA	4.28%
HDFC BANK LTD	4.16%
AXIS BANK LTD	2.46%
BANK OF INDIA	1.82%
<b>Consumer Non Durables</b>	<b>8.26%</b>
ITC LTD	4.40%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.37%
JUBILANT FOODWORKS LTD	1.48%
<b>Industrial Products</b>	<b>4.63%</b>
BHARAT FORGE LTD	2.46%
CUMMINS INDIA LTD	2.17%
<b>Media &amp; Entertainment</b>	<b>2.20%</b>
PVR LTD	2.20%
<b>Pharmaceuticals</b>	<b>5.13%</b>
CIPLA LTD	2.49%
DR. REDDY'S LABORATORIES LTD	1.68%
LUPIN LTD	0.96%
<b>Software</b>	<b>11.82%</b>
INFOSYS LTD	5.51%
MINDTREE LTD	2.36%
INFO EDGE (INDIA) LTD	2.10%
WIPRO LTD	1.85%

<b>Transportation</b>		<b>2.78%</b>
CONTAINER CORPORATION OF INDIA LTD		2.78%
<b>Equity Holdings Total</b>		<b>64.53%</b>
<b>CORPORATE DEBT</b>		
<b>NON-CONVERTIBLE DEBENTURES</b>		
POWER FINANCE CORPORATION LTD	CRISIL AAA	9.27%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	6.86%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	IND AA+	3.30%
<b>NON-CONVERTIBLE DEBENTURES Total</b>		<b>19.43%</b>
<b>CORPORATE DEBT Total</b>		<b>19.43%</b>
<b>MONEY MARKET INSTRUMENTS</b>		
<b>Certificate of Deposit</b>		
ORIENTAL BANK OF COMMERCE	CRISIL A1+	8.83%
<b>Certificate of Deposit Total</b>		<b>8.83%</b>
<b>MONEY MARKET INSTRUMENTS Total</b>		<b>8.83%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS</b>		
<b>Mutual Fund Units</b>		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN -GR OPTION		1.48%
<b>Mutual Fund Units Total</b>		<b>1.48%</b>
<b>MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total</b>		<b>1.48%</b>
<b>Cash &amp; Other Receivables</b>		
CBLO / REPO		4.94%
NET RECEIVABLES/(PAYABLES)		0.79%
<b>Cash &amp; Other Receivables</b>		<b>5.72%</b>
<b>Grand Total</b>		<b>100.00%</b>

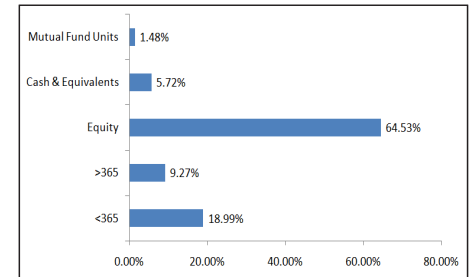
## PORTFOLIO ANALYSIS : SECTOR WISE



## ASSET ALLOCATION



## MATURITY PROFILE FOR THE PORTFOLIO



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	12,007	12,099	13,031
Last 2 Years	10,942	11,090	11,065
Last 3 Years	9,470	9,902	9,349
Since Inception	12,571	NA	86,116

<b>Since Inception (CAGR)</b>	<b>1.83%</b>	<b>NA</b>	<b>18.37%</b>
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Jun 28, 2013 To Jun 30, 2014	19.95%	20.88%	30.09%
Jun 29, 2012 To Jun 29, 2013	9.42%	10.90%	10.67%
Jun 30, 2011 To Jun 29, 2012	-5.30%	-0.99%	-6.53%

\* For Dividend History refer to page no. 22

# LIC NOMURA MF EQUITY FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified

**Launch Date:** April 16, 1998

**AUM as on 30/06/2014:** INR 305.75 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** BSE Sensex

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Shri Nobutaka Kitajima

## NAV

For all the plans and options

NAV As on June 30, 2014	Per Unit
Growth	35.6391
Dividend	14.0449
Direct Growth	35.8985
Direct Dividend	14.0957

**EXPENSE RATIO - REGULAR :** 2.70%

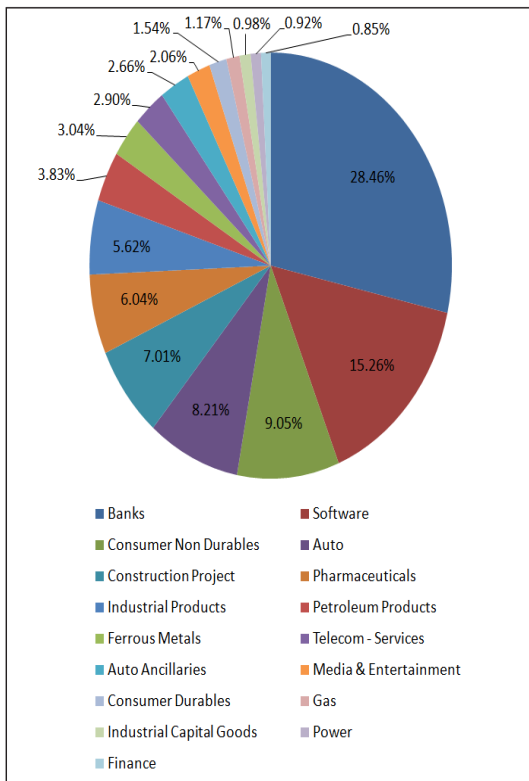
**EXPENSE RATIO - DIRECT :** 2.45%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.26 times

## RISK MEASURES

Standard Deviation	1.58
Sharpe Ratio	0.04
Portfolio Beta	0.90

## PORTFOLIO ANALYSIS : SECTOR WISE



## INVESTMENT OBJECTIVE

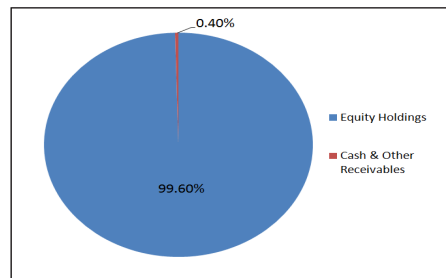
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## PORTFOLIO

Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>8.21%</b>
TATA MOTORS LTD	4.17%
MAHINDRA & MAHINDRA LTD	2.30%
BAJAJ AUTO LTD NEW	1.75%
<b>Auto Ancillaries</b>	<b>2.66%</b>
BOSCH LTD	2.66%
<b>Banks</b>	<b>28.46%</b>
ICICI BANK LTD	9.04%
HDFC BANK LTD	7.25%
STATE BANK OF INDIA	5.04%
AXIS BANK LTD	2.95%
CITY UNION BANK LTD	2.05%
BANK OF INDIA LTD	1.11%
BANK OF BARODA	1.00%
<b>Construction Project</b>	<b>7.01%</b>
LARSEN & TOUBRO LTD	7.01%
<b>Consumer Durables</b>	<b>1.54%</b>
BATA INDIA LTD	1.54%
<b>Consumer Non Durables</b>	<b>9.05%</b>
ITC LTD	5.42%
COLGATE PALMOLIVE INDIA LTD	2.00%
JUBILANT FOODWORKS LTD	1.18%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	0.44%
<b>Ferrous Metals</b>	<b>3.04%</b>
TATA STEEL LTD	3.04%
<b>Finance</b>	<b>0.85%</b>
POWER FINANCE CORPORATION LTD	0.85%

<b>Gas</b>	<b>1.17%</b>
PETRONET LNG LTD	1.17%
<b>Industrial Capital Goods</b>	<b>0.98%</b>
CROMPTON GREAVES LTD	0.98%
<b>Industrial Products</b>	<b>5.62%</b>
SKF INDIA LTD	2.99%
BHARAT FORGE LTD	1.35%
CUMMINS INDIA LTD	1.28%
<b>Media &amp; Entertainment</b>	<b>2.06%</b>
PVR LTD	1.04%
ZEE ENTERTAINMENT ENTERPRISES LTD	1.02%
<b>Petroleum Products</b>	<b>3.83%</b>
RELIANCE INDUSTRIES LTD	3.83%
<b>Pharmaceuticals</b>	<b>6.04%</b>
CIPLA LTD	2.50%
DIVIS LABORATORIES LTD	1.28%
LUPIN LTD	1.17%
DR REDDY LABORATORIES LTD	1.09%
<b>Power</b>	<b>0.92%</b>
TATA POWER CO LTD	0.92%
<b>Software</b>	<b>15.26%</b>
INFOSYS LTD	6.37%
WIPRO LTD	3.04%
PERSISTENT SYSTEMS LTD	2.19%
MINDTREE LTD	1.68%
KPIT TECHNOLOGIES LIMITED	1.02%
INFO EDGE INDIA LTD	0.96%
<b>Telecom - Services</b>	<b>2.90%</b>
BHARTI AIRTEL LTD	2.90%
<b>Equity Holdings Total</b>	<b>99.60%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	0.79%
NET RECEIVABLES/(PAYABLES)	-0.39%
<b>Cash &amp; Other Receivables</b>	<b>0.40%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,784	13,114	13,031
Last 2 Years	10,592	11,133	11,065
Last 3 Years	9,255	9,255	9,349
Since Inception	35,639	60,617	63,584

<b>Since Inception (CAGR)</b>	<b>9.13%</b>	<b>11.75%</b>	<b>12.08%</b>
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	37.60%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	5.92%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-7.45%	-7.51%	-6.53%

# LIC NOMURA MF GROWTH FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified

**Launch Date:** September 1, 1999

**AUM as on 30/06/2014:** INR 72.28 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** BSE Sensex

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Shri Nobutaka Kitajima

## NAV

For all the plans and options

NAV As on June 30, 2014	Per Unit
Growth	16.9172
Dividend	15.0015
Direct Growth	17.0509
Direct Dividend	15.0781

**EXPENSE RATIO - REGULAR :** 2.70%

**EXPENSE RATIO - DIRECT :** 2.15%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.50 times

## RISK MEASURES

Standard Deviation	1.54
Sharpe Ratio	0.04
Portfolio Beta	0.86

## INVESTMENT OBJECTIVE

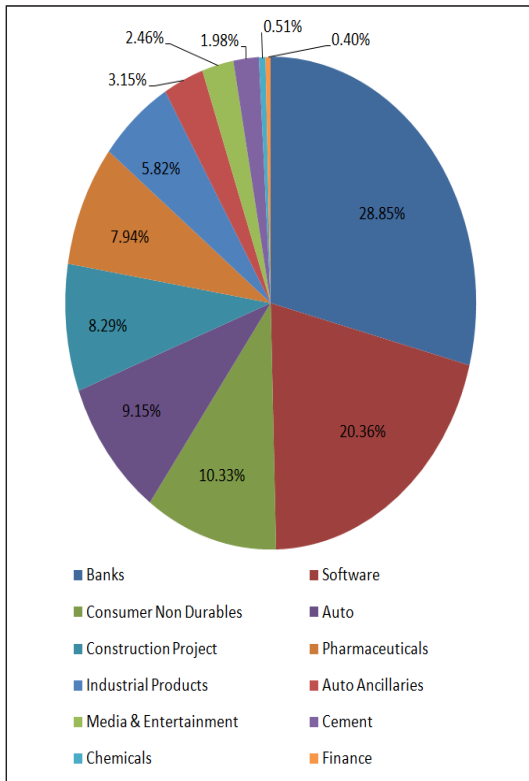
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

## PORTFOLIO

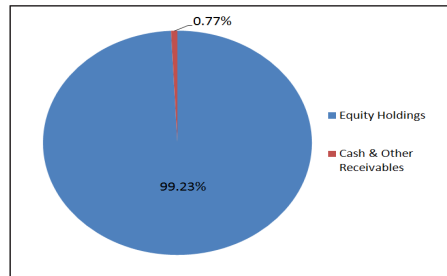
Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>9.15%</b>
TATA MOTORS LTD DVR SHARES	4.67%
EICHER MOTORS LTD	2.42%
MAHINDRA & MAHINDRA LTD	2.06%
<b>Auto Ancillaries</b>	<b>3.15%</b>
BOSCH LTD	3.15%
<b>Banks</b>	<b>28.85%</b>
HDFC BANK LTD	9.21%
ICICI BANK LTD	8.79%
AXIS BANK LTD	6.60%
STATE BANK OF INDIA	2.34%
CITY UNION BANK LTD	1.91%
<b>Cement</b>	<b>1.98%</b>
ULTRATECH CEMENT LTD	1.98%
<b>Chemicals</b>	<b>0.51%</b>
SOLAR INDUSTRIES (I) LTD	0.51%
<b>Construction Project</b>	<b>8.29%</b>
LARSEN & TOUBRO LTD	6.49%
ENGINEERS INDIA LTD	1.80%
<b>Consumer Non Durables</b>	<b>10.33%</b>
ITC LTD	6.30%
COLGATE PALMOLIVE INDIA LTD	2.15%
KAVERI SEED COMPANY LTD	1.88%

<b>Finance</b>	<b>0.40%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.40%
<b>Industrial Products</b>	<b>5.82%</b>
SKF INDIA LTD	2.26%
BHARAT FORGE LTD	2.08%
CUMMINS INDIA LTD	1.48%
<b>Media &amp; Entertainment</b>	<b>2.46%</b>
PVR LTD	1.55%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.90%
<b>Pharmaceuticals</b>	<b>7.94%</b>
LUPIN LTD	4.18%
DR REDDY LABORATORIES LTD	2.80%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.97%
<b>Software</b>	<b>20.36%</b>
TATA CONSULTANCY SERVICES LTD	6.06%
HCL TECHNOLOGIES LTD	4.79%
INFOSYS LTD	3.80%
PERSISTENT SYSTEMS LTD	2.39%
WIPRO LTD	1.98%
MINDTREE LTD	1.33%
<b>Equity Holdings Total</b>	<b>99.23%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	0.42%
NET RECEIVABLES/(PAYABLES)	0.35%
<b>Cash &amp; Other Receivables</b>	<b>0.77%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : SECTOR WISE



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,310	13,114	13,031
Last 2 Years	10,617	11,133	11,065
Last 3 Years	9,341	9,255	9,349
Since Inception	16,917	52,677	53,954

Since Inception (CAGR)	9.11%	11.85%	12.03%
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	32.90%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	6.17%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-6.59%	-7.51%	-6.53%



# LIC NOMURA MF TAX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity Linked Savings Scheme

**Launch Date:** April 17, 2000

**AUM as on 30/06/2014:** INR 33.54 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil

**Benchmark:** BSE Sensex

**Minimum Investment:** Rs. 500/-

**Offered under ELSS - 3 years lock-in period**

## FUND MANAGER

**Name:** Shri Nobutaka Kitajima

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	39.3410
Dividend	14.0849
Direct Growth	39.9316
Direct Dividend	14.3007

**EXPENSE RATIO - REGULAR :** 2.70%

**EXPENSE RATIO - DIRECT :** 1.70%

**ANNUAL PORTFOLIO TURNOVER RATIO:** 0.82 times

## RISK MEASURES

Standard Deviation	1.86%
Sharpe Ratio	0.03
Portfolio Beta	0.86

## INVESTMENT OBJECTIVE

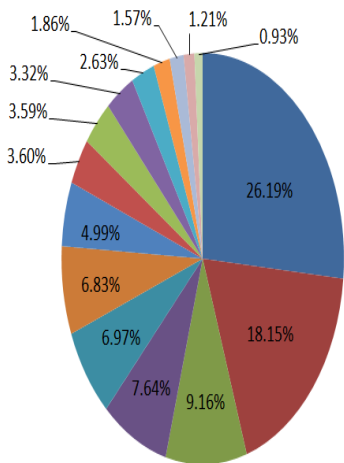
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

## PORTFOLIO

Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>9.16%</b>
TATA MOTORS LTD DVR SHARES	3.73%
EICHER MOTORS LTD	2.81%
MAHINDRA AND MAHINDRA LTD	2.62%
<b>Auto Ancillaries</b>	<b>1.21%</b>
BOSCH LTD	1.21%
<b>Banks</b>	<b>26.19%</b>
ICICI BANK LTD	8.20%
HDFC BANK LTD	7.85%
AXIS BANK LTD	5.95%
DCB BANK LIMITED	2.28%
CITY UNION BANK LTD	1.91%
<b>Cement</b>	<b>0.93%</b>
ULTRATECH CEMENT LTD	0.93%
<b>Chemicals</b>	<b>3.59%</b>
PIDILITE INDUSTRIES LTD	1.89%
SOLAR INDUSTRIES (I) LTD	1.69%
<b>Construction Project</b>	<b>7.64%</b>
LARSEN & TOUBRO LTD	5.50%
SADBHAV ENGINEERING LTD	2.13%
<b>Consumer Durables</b>	<b>1.86%</b>
BATA INDIA LTD	1.86%
<b>Consumer Non Durables</b>	<b>6.97%</b>
ITC LTD	6.44%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.53%
<b>Finance</b>	<b>3.32%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	3.32%

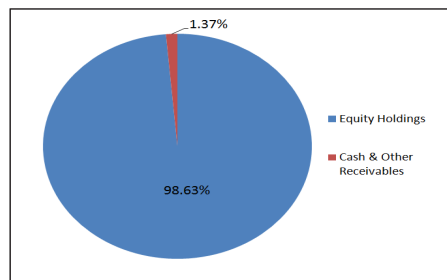
<b>Industrial Capital Goods</b>	<b>1.57%</b>
THERMAX LTD	1.57%
<b>Industrial Products</b>	<b>4.99%</b>
SKF INDIA LTD	2.64%
BHARAT FORGE LTD	2.35%
<b>Pesticides</b>	<b>2.63%</b>
PI INDUSTRIES LTD	2.63%
<b>Pharmaceuticals</b>	<b>6.83%</b>
DIVIS LABORATORIES LTD	2.22%
DR REDDY LABORATORIES LTD	2.19%
CIPLA LTD	1.60%
LUPIN LTD	0.82%
<b>Software</b>	<b>18.15%</b>
TATA CONSULTANCY SERVICES LTD	5.82%
INFOSYS LTD	3.13%
WIPRO LTD	2.41%
PERSISTENT SYSTEMS LTD	1.98%
INFO EDGE INDIA LTD	1.54%
HCL TECHNOLOGIES LTD	1.19%
MINDTREE LTD	1.14%
KPIT TECHNOLOGIES LIMITED	0.95%
<b>Telecom - Services</b>	<b>3.60%</b>
TATA COMMUNICATIONS LTD	3.60%
<b>Equity Holdings Total</b>	<b>98.63%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	1.65%
NET RECEIVABLES/(PAYABLES)	-0.28%
<b>Cash &amp; Other Receivables</b>	<b>1.37%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Auto	■ Construction Project
■ Consumer Non Durables	■ Pharmaceuticals
■ Industrial Products	■ Telecom - Services
■ Chemicals	■ Finance
■ Pesticides	■ Consumer Durables
■ Industrial Capital Goods	■ Auto Ancillaries
■ Cement	

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,657	13,114	13,031
Last 2 Years	10,629	111,33	11,065
Last 3 Years	9,261	9,255	9,349
Since Inception	39,341	52,070	52,727

Since Inception (CAGR)	7.31%	12.31%	12.41%
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	36.34%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	6.29%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-7.39%	-7.51%	-6.53%

# LIC NOMURA MF INDEX FUND - SENSEX PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Launch Date:** November 15, 2002

**AUM as on 30/06/2014:** INR 15.57 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** BSE Sensex

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Shri Nobutaka Kitajima

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	47.8293
Dividend	16.3923
Direct Growth	48.1932
Direct Dividend	16.1990

**EXPENSE RATIO - REGULAR :** 1.70%

**EXPENSE RATIO - DIRECT :** 1.20%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.16 times

## RISK MEASURES

Tracking error	0.38%
Standard Deviation	1.53%
Sharpe Ratio	0.03
Portfolio Beta	0.94

## INVESTMENT OBJECTIVE

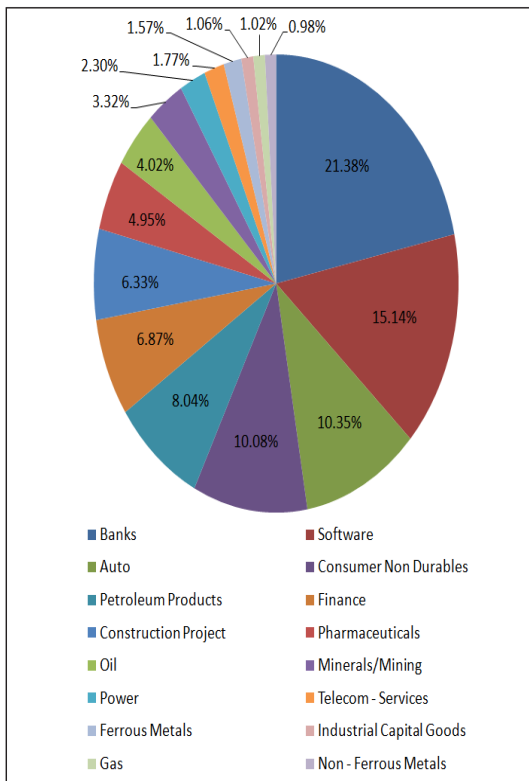
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

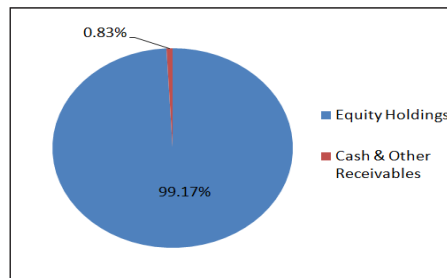
Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>10.35%</b>
TATA MOTORS LTD	3.61%
MAHINDRA & MAHINDRA LTD	2.33%
HERO MOTOCORP LTD	1.48%
BAJAJ AUTO LTD NEW	1.48%
MARUTI SUZUKI INDIA LTD	1.45%
<b>Banks</b>	<b>21.38%</b>
ICICI BANK LTD	7.31%
HDFC BANK LTD	7.04%
STATE BANK OF INDIA	3.99%
AXIS BANK LTD	3.03%
<b>Construction Project</b>	<b>6.33%</b>
LARSEN & TOUBRO LTD	6.33%
<b>Consumer Non Durables</b>	<b>10.08%</b>
ITC LTD	8.03%
HINDUSTAN UNILEVER LTD	2.05%
<b>Ferrous Metals</b>	<b>1.57%</b>
TATA STEEL LTD	1.57%
<b>Finance</b>	<b>6.87%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	6.87%
<b>Gas</b>	<b>1.02%</b>
GAIL (INDIA) LTD	1.02%
<b>Industrial Capital Goods</b>	<b>1.06%</b>
BHARAT HEAVY ELECTRICALS LTD	1.06%

<b>Minerals / Mining</b>	<b>3.32%</b>
SESA STERLITE LTD	1.70%
COAL INDIA LTD	1.62%
<b>Non - Ferrous Metals</b>	<b>0.98%</b>
HINDALCO INDUSTRIES LTD	0.98%
<b>Oil</b>	<b>4.02%</b>
OIL & NATURAL GAS CORPORATION LTD	4.02%
<b>Petroleum Products</b>	<b>8.04%</b>
RELIANCE INDUSTRIES LTD	8.04%
<b>Pharmaceuticals</b>	<b>4.95%</b>
SUN PHARMACEUTICALS INDUSTRIES LTD	2.49%
DR REDDY LABORATORIES LTD	1.47%
CIPLA LTD	0.98%
<b>Power</b>	<b>2.30%</b>
NTPC LTD	1.40%
TATA POWER CO LTD	0.90%
<b>Software</b>	<b>15.14%</b>
INFOSYS LTD	7.04%
TATA CONSULTANCY SERVICES LTD	6.34%
WIPRO LTD	1.77%
<b>Telecom - Services</b>	<b>1.77%</b>
BHARTI AIRTEL LTD	1.77%
<b>Equity Holdings Total</b>	<b>99.17%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	0.79%
NET RECEIVABLES/(PAYABLES)	0.04%
<b>Cash &amp; Other Receivables</b>	<b>0.83%</b>
<b>Grand Total</b>	<b>100.00%</b>

## PORTFOLIO ANALYSIS : SECTOR WISE



## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
<b>Last 1 Year</b>	13,040	13,114	13,031
<b>Last 2 Years</b>	11,183	11,133	11,065
<b>Last 3 Years</b>	9,295	9,255	9,349
<b>Since Inception</b>	47,829	78,687	72,770

Since Inception (CAGR)	14.74%	19.50%	18.70%
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	30.21%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	11.83%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-7.05%	-7.51%	-6.53%

# LIC NOMURA MF INDEX FUND - NIFTY PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Launch Date:** November 15, 2002

**AUM as on 30/06/2014:** INR 15.18 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** S&P CNX Nifty

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Shri Nobutaka Kitajima

## NAV

For all the plans and options

NAV as on June 30, 2014	Per Unit
Growth	42.3234
Dividend	15.6116
Direct Growth	42.6310
Direct Dividend	15.7330

**EXPENSE RATIO - REGULAR :** 1.70%

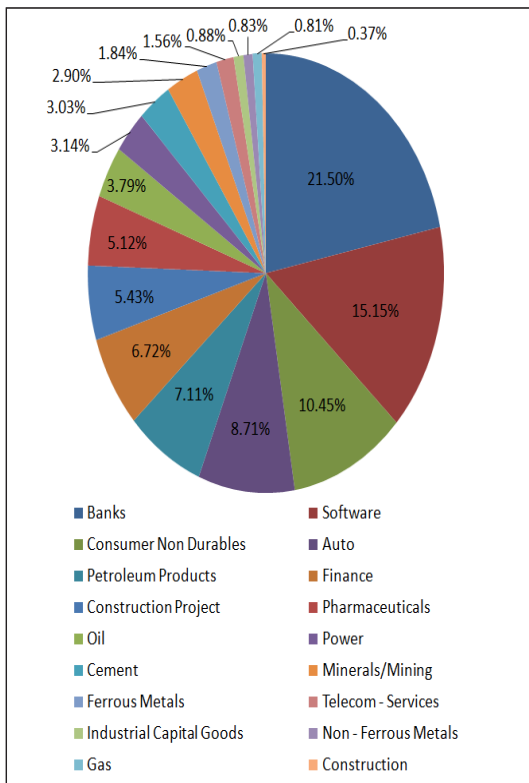
**EXPENSE RATIO - DIRECT :** 1.20%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.14 times

## RISK MEASURES

Tracking error	0.66%
Standard Deviation	1.51%
Sharpe Ratio	0.03
Portfolio Beta	0.88

## PORTFOLIO ANALYSIS : SECTOR WISE



## INVESTMENT OBJECTIVE

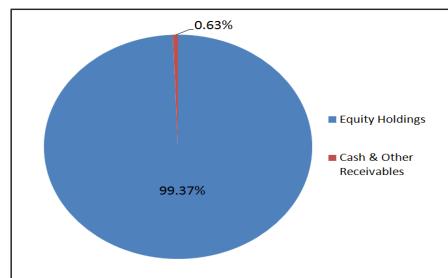
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>8.71%</b>
TATA MOTORS LTD	3.01%
MAHINDRA & MAHINDRA LTD	2.03%
MARUTI SUZUKI INDIA LTD	1.26%
BAJAJ AUTO LTD NEW	1.21%
HERO MOTOCORP LTD	1.19%
<b>Banks</b>	<b>21.50%</b>
ICICI BANK LTD	6.39%
HDFC BANK LTD	5.96%
STATE BANK OF INDIA	3.22%
AXIS BANK LTD	2.48%
KOTAK MAHINDRA BANK LTD	1.29%
INDUSIND BANK LTD	0.96%
BANK OF BARODA	0.62%
PUNJAB NATIONAL BANK	0.58%
<b>Cement</b>	<b>3.03%</b>
ULTRATECH CEMENT LTD	1.03%
GRASIM INDUSTRIES LTD	0.83%
AMBUJA CEMENTS LTD	0.67%
ACC LTD	0.51%
<b>Construction</b>	<b>0.37%</b>
DLF LTD	0.37%
<b>Construction Project</b>	<b>5.43%</b>
LARSEN & TOUBRO LTD	5.43%
<b>Consumer Non Durables</b>	<b>10.45%</b>
ITC LTD	7.02%
HINDUSTAN UNILEVER LTD	1.69%
ASIAN PAINTS LTD	1.05%
UNITED SPIRITS LTD	0.69%
<b>Ferrous Metals</b>	<b>1.84%</b>
TATA STEEL LTD	1.31%
JINDAL STEEL AND POWER LTD	0.47%

<b>Finance</b>	<b>6.72%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	6.07%
IDFC LTD.	0.66%
<b>Gas</b>	<b>0.81%</b>
GAIL (INDIA) LTD	0.81%
<b>Industrial Capital Goods</b>	<b>0.88%</b>
BHARAT HEAVY ELECTRICALS LTD	0.88%
<b>Minerals / Mining</b>	<b>2.90%</b>
SESA STERLITE LTD	1.38%
COAL INDIA LTD	0.95%
NMDC LTD	0.57%
<b>Non - Ferrous Metals</b>	<b>0.83%</b>
HINDALCO INDUSTRIES LTD	0.83%
<b>Oil</b>	<b>3.79%</b>
OIL & NATURAL GAS CORPORATION LTD	2.97%
CAIRN INDIA LTD	0.82%
<b>Petroleum Products</b>	<b>7.11%</b>
RELIANCE INDUSTRIES LTD	6.51%
BHARAT PETROLEUM CORP LTD	0.60%
<b>Pharmaceuticals</b>	<b>5.12%</b>
SUN PHARMACEUTICALS INDUSTRIES LTD	2.01%
DR REDDY LABORATORIES LTD	1.28%
LUPIN LTD	0.95%
CIPLA LTD	0.88%
<b>Power</b>	<b>3.14%</b>
NTPC LTD	1.23%
POWER GRID CORPORATION OF INDIA LTD	1.18%
TATA POWER CO LTD	0.73%
<b>Software</b>	<b>15.15%</b>
INFOSYS LTD	6.15%
TATA CONSULTANCY SERVICES LTD	4.82%
HCL TECHNOLOGIES LTD	1.58%
WIPRO LTD	1.39%
TECH MAHINDRA LTD	1.21%
<b>Telecom - Services</b>	<b>1.56%</b>
BHARTI AIRTEL LTD	1.56%
<b>Equity Holdings Total</b>	<b>99.37%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	1.46%
NET RECEIVABLES/(PAYABLES)	-0.83%
<b>Cash &amp; Other Receivables</b>	<b>0.63%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	12,979	13,031	13,114
Last 2 Years	11,066	11,065	11,133
Last 3 Years	9,425	9,349	9,255
Since Inception	42,323	72,770	78,687

Since Inception (CAGR)	13.57%	18.70%	19.50%
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	Nifty	Sensex
Jun 28, 2013 To Jun 30, 2014	29.60%	30.09%	30.83%
Jun 29, 2012 To Jun 28, 2013	10.66%	10.67%	11.28%
Jun 30, 2011 To Jun 29, 2012	-5.75%	-6.53%	-7.51%

# LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

## SCHEME FEATURES

**Scheme Type:** Equity - Index

**Launch Date:** November 15, 2002

**AUM as on 30/06/2014:** INR 3.53 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

**Benchmark:** BSE Sensex

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

**Name:** Shri Nobutaka Kitajima

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	45.0181
Dividend	15.9244
Direct Growth	45.2994
Direct Dividend	16.0449

**EXPENSE RATIO - REGULAR :** 1.70%

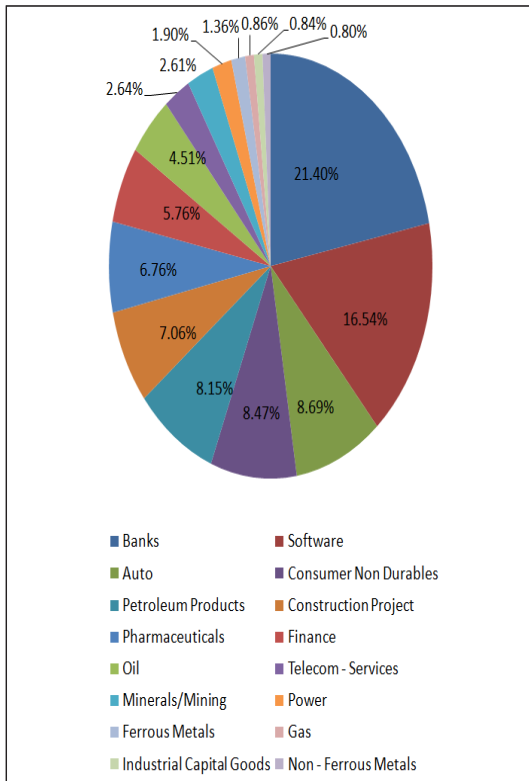
**EXPENSE RATIO - DIRECT :** 1.20%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.11 times

## RISK MEASURES

Tracking error	0.49%
Standard Deviation	1.41%
Sharpe Ratio	0.03
Portfolio Beta	0.85

## PORTFOLIO ANALYSIS : SECTOR WISE



## INVESTMENT OBJECTIVE

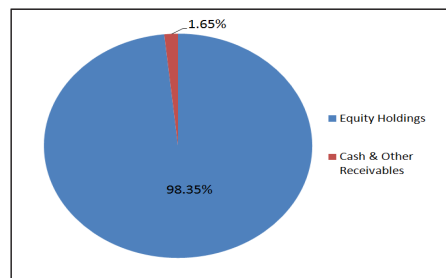
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

## PORTFOLIO

Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Auto</b>	<b>8.69%</b>
TATA MOTORS LTD	3.02%
MAHINDRA & MAHINDRA LTD	1.94%
HERO MOTOCORP LTD	1.26%
BAJAJ AUTO LTD NEW	1.25%
MARUTI SUZUKI INDIA LTD	1.23%
<b>Banks</b>	<b>21.40%</b>
ICICI BANK LTD	6.11%
HDFC BANK LTD	5.88%
KOTAK MAHINDRA BANK LTD	3.61%
STATE BANK OF INDIA	3.34%
AXIS BANK LTD	2.46%
<b>Construction Project</b>	<b>7.04%</b>
LARSEN & TOUBRO LTD	5.28%
SADBHAV ENGINEERING LTD	1.78%
<b>Consumer Non Durables</b>	<b>8.47%</b>
ITC LTD	6.75%
HINDUSTAN UNILEVER LTD	1.72%
<b>Ferrous Metals</b>	<b>1.36%</b>
TATA STEEL LTD	1.36%
<b>Finance</b>	<b>5.76%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.76%
<b>Gas</b>	<b>0.86%</b>
GAIL (INDIA) LTD	0.86%
<b>Industrial Capital Goods</b>	<b>0.84%</b>
BHARAT HEAVY ELECTRICALS LTD	0.84%
<b>Minerals / Mining</b>	<b>2.61%</b>
SESA STERLITE LTD	1.48%
COAL INDIA LTD	1.13%

<b>Non - Ferrous Metals</b>	<b>0.80%</b>
HINDALCO INDUSTRIES LTD	0.80%
<b>Oil</b>	<b>4.51%</b>
OIL & NATURAL GAS CORPORATION LTD	3.37%
CAIRN INDIA LTD	1.14%
<b>Petroleum Products</b>	<b>8.15%</b>
RELIANCE INDUSTRIES LTD	6.72%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.43%
<b>Pharmaceuticals</b>	<b>6.76%</b>
LUPIN LTD	2.55%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.08%
DR REDDY LABORATORIES LTD	1.26%
CIPLA LTD	0.87%
<b>Power</b>	<b>1.90%</b>
NTPC LTD	1.22%
TATA POWER CO LTD	0.68%
<b>Software</b>	<b>16.54%</b>
INFOSYS LTD	5.94%
TATA CONSULTANCY SERVICES LTD	5.30%
HCL TECHNOLOGIES LTD	3.80%
WIPRO LTD	1.50%
<b>Telecom - Services</b>	<b>2.64%</b>
BHARTI AIRTEL LTD	1.47%
IDEA CELLULAR LTD	1.17%
<b>Equity Holdings Total</b>	<b>98.35%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	1.54%
NET RECEIVABLES/(PAYABLES)	0.12%
<b>Cash &amp; Other Receivables</b>	<b>1.65%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,125	13,114	13,031
Last 2 Years	11,144	11,133	11,065
Last 3 Years	9,301	9,255	9,349
Since Inception	45,018	78,687	72,770

Since Inception (CAGR)	14.20%	19.50%	18.70%
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## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE Sensex	Nifty
Jun 28, 2013 To Jun 30, 2014	31.05%	30.83%	30.09%
Jun 29, 2012 To Jun 28, 2013	11.44%	11.28%	10.67%
Jun 30, 2011 To Jun 29, 2012	-6.99%	-7.51%	-6.53%

# LIC NOMURA MF INFRASTRUCTURE FUND

## SCHEME FEATURES

**Scheme Type:** Equity - Diversified

**Launch Date:** January 31, 2008

**AUM as on 30/06/2014:** INR 71.66 Cr

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** 1% if exit within 1 year from the date of allotment of units

**Benchmark:** BSE 100

**Minimum Investment:** Rs. 2000/-

## FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

## NAV

For all the plans and options

**NAV as on June 30, 2014** Per Unit

Growth	10.9709
Dividend	10.9708
Direct Growth	11.0461
Direct Dividend	11.0423

**EXPENSE RATIO - REGULAR :** 2.70%

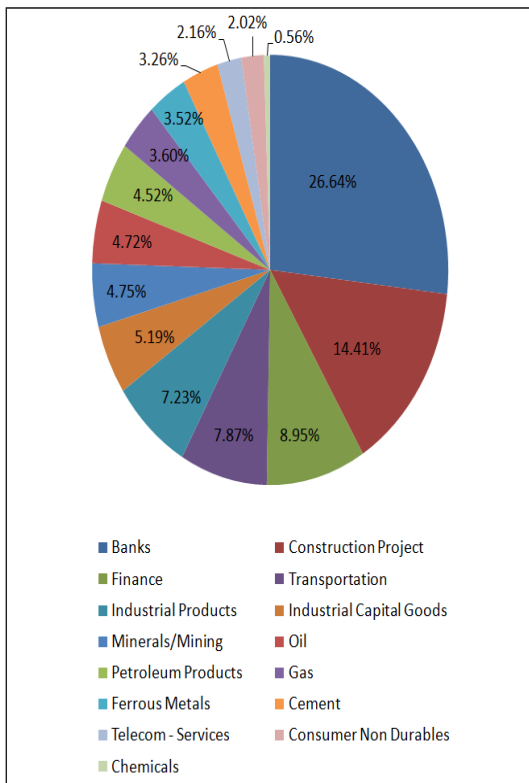
**EXPENSE RATIO - DIRECT :** 2.20%

**ANNUAL PORTFOLIO TURNOVER RATIO :** 0.21 times

## RISK MEASURES

Standard Deviation	1.61%
Sharpe Ratio	0.00
Portfolio Beta	0.85

## PORTFOLIO ANALYSIS : SECTOR WISE



## INVESTMENT OBJECTIVE

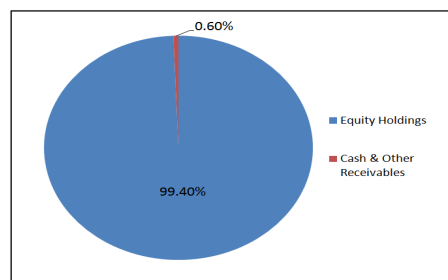
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

## PORTFOLIO

Company	% of Nav
<b>EQUITY HOLDINGS</b>	
<b>Banks</b>	<b>26.64%</b>
ICICI BANK LTD	9.04%
HDFC BANK LTD	8.54%
STATE BANK OF INDIA	5.53%
AXIS BANK LTD	2.00%
CITY UNION BANK LTD	1.03%
BANK OF BARODA	0.50%
<b>Cement</b>	<b>3.26%</b>
ULTRATECH CEMENT LTD	3.26%
<b>Chemicals</b>	<b>0.56%</b>
SONIC INDUSTRIES (I) LTD	0.56%
<b>Construction Project</b>	<b>14.41%</b>
LARSEN & TOUBRO LTD	10.27%
SADBHAV ENGINEERING LTD	4.14%
<b>Consumer Non Durables</b>	<b>2.02%</b>
KAVERI SEED COMPANY LTD	2.02%
<b>Ferrous Metals</b>	<b>3.52%</b>
TATA STEEL LTD	3.52%
<b>Finance</b>	<b>8.95%</b>
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.30%
IDFC LTD.	2.16%
POWER FINANCE CORPORATION LTD.	1.48%
<b>Gas</b>	<b>3.60%</b>
PETRONET LNG LTD	3.60%

<b>Industrial Capital Goods</b>	<b>5.19%</b>
THERMAX LTD	3.32%
CROMPTON GREAVES LTD	1.87%
<b>Industrial Products</b>	<b>7.23%</b>
SKF INDIA LTD	4.36%
CUMMINS INDIA LTD	1.54%
BHARAT FORGE LTD	1.34%
<b>Minerals / Mining</b>	<b>4.75%</b>
GUJARAT MINERAL DEVELOPMENT LTD	2.65%
NMDC LTD	2.11%
<b>Oil</b>	<b>4.72%</b>
OIL & NATURAL GAS CORPORATION LTD	4.72%
<b>Petroleum Products</b>	<b>4.52%</b>
RELIANCE INDUSTRIES LTD	4.52%
<b>Telecom - Services</b>	<b>2.16%</b>
BHARTI AIRTEL LTD	1.58%
IDEA CELLULAR LTD	0.58%
<b>Transportation</b>	<b>7.87%</b>
CONTAINER CORPORATION OF INDIA LTD	3.84%
GUJARAT PIPAVAV PORT LTD	2.62%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.41%
<b>Equity Holdings Total</b>	<b>99.40%</b>
<b>Cash &amp; Other Receivables</b>	
CBLO / REPO	1.52%
NET RECEIVABLES/(PAYABLES)	-0.91%
<b>Cash &amp; Other Receivables</b>	<b>0.60%</b>
<b>Grand Total</b>	<b>100.00%</b>

## ASSET ALLOCATION



## POINT TO POINT RETURNS

As on 30 June 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE 100	Nifty
Last 1 Year	14,339	13,341	13,031
Last 2 Years	10,214	10,990	11,065
Last 3 Years	8,377	9,286	9,349
Since Inception	10,971	15,886	15,762

Since Inception (CAGR)	Fund	BSE 100	Nifty
	1.49%	7.66%	7.53%

## DISCRETE 12 MONTHS RETURNS

As on 30 June 2014

Period	Fund	BSE 100	Nifty
Jun 28, 2013 To Jun 30, 2014	43.11%	33.23%	30.09%
Jun 29, 2012 To Jun 28, 2013	2.14%	9.91%	10.67%
Jun 30, 2011 To Jun 29, 2012	-16.23%	-7.16%	-6.53%

# DIVIDEND HISTORY

## DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs./unit)
Daily	May, 2014			7.8779
	June, 2014			7.8984
Daily Direct	May, 2014			7.8869
	June, 2014			7.9078

## DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Monthly	June 24, 2014	10.0000		0.0500
Monthly Dir.	June 24, 2014	10.0000		0.0500
Quarterly	June 24, 2014	10.0000		0.0500
Quarterly Dir.	March 25, 2014	10.0000		0.5000
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

## DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	May, 2014			0.0660
	June, 2014			0.0649
Daily Direct	May, 2014			0.0740
	June, 2014			0.0717
Weekly	May, 2014			0.0569
	June, 2014			0.0535
Weekly Direct	May, 2014			0.0634
	June, 2014			0.0635
Monthly	May, 2014	10.0000		0.0693
	June, 2014	10.0000		0.0504

## DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Daily	May, 2014			0.0638
	June, 2014			0.0568
Daily Direct	May, 2014			0.0787
	June, 2014			0.0684
Weekly	May, 2014			0.0586
	June, 2014			0.0521
Weekly Direct	May, 2014			0.0723
	June, 2014			0.0642
Monthly	May, 2014	10.0000		0.0702
	June, 2014	10.0000		0.0521
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

## DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.30
Qtrly Direct	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.30

## DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.25

## DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Yearly	March 25, 2014	10.0000		0.5000
	March 28, 2013	10.0000		0.2500
Yearly Dir	March 25, 2014	10.0000		0.5000
	March 28, 2013	10.0000		0.2500

## DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs./unit)
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

## Fund Manager's Performance

### Fund Manager - Mr. Nobutaka Kitajima

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	29.33
LIC Nomura MF Equity Fund(G)	26.37
LIC Nomura MF Tax Plan(G)	23.24
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	16.43
LIC Nomura MF Children(G)	14.36
LIC Nomura MF ULIS	13.45

### Fund Manager - Mr. Killol Pandya

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Qtrly-Inv-2-Reg(G)	9.72
LIC Nomura MF Liquid(G)	9.39
LIC Nomura MF MIP(G)	9.37
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Income Plus(G)	8.03
LIC Nomura MF Bond(G)	3.38
LIC Nomura MF G-Sec-Reg(G)	-0.52

# Build wealth through a steady investment



## Systematic Investment Plan Expect sizeable savings in the long run

### What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

### Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

### Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

### An Investor Education Initiative



to know more, please visit  
[www.licnomuramf.com/Investor-Education](http://www.licnomuramf.com/Investor-Education)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

### GLOSSARY OF TERMS:

**Sharpe Ratio:** Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

**Tracking error:** Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

**Volatility:** Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

**Portfolio Beta:** Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

**R-Squared:** It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

**Average maturity:** The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

**Duration:** Duration measures price sensitivity of the portfolio to changes in the yield.

# AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
<b>AHMEDABAD</b>	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
<b>BANGALORE</b>	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
<b>BHUBANESHWAR</b>	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
<b>CHANDIGARH</b>	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
<b>CHENNAI</b>	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
<b>DEHRADUN</b>	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
<b>ERNAKULAM</b>	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
<b>GOA</b>	T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001.	0832-2420561	8600107698 / 9890711551 / 9370643076 / 9763129289
<b>GUWAHATI</b>	LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001	0361 - 2735323	9435492603
<b>HUBLI</b>	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
<b>HYDERABAD</b>	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
<b>INDORE</b>	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
<b>JAIPUR</b>	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
<b>KANPUR</b>	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
<b>KOLKATA</b>	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
<b>LUCKNOW</b>	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
<b>MADURAI</b>	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
<b>MANGALORE</b>	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
<b>MUMBAI</b>	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
<b>NAGPUR</b>	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
<b>NASHIK</b>	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
<b>NEW DELHI</b>	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
<b>PATNA</b>	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
<b>PUNE</b>	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
<b>RAIPUR</b>	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
<b>RAJKOT</b>	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
<b>RANCHI</b>	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

**LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED**

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 22851661

Fax : 22880633 E-mail: corp.office@licnomuramf.com



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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**