



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com

MUTUAL INTEREST

November, 2014 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



Invest in assorted
equities for possible
sweet returns

LIC NOMURA MUTUAL FUND INTRODUCES
DIVERSIFIED EQUITY FUND - SERIES 2

A close ended equity scheme for 1100 days



NFO opens on: 10th November, 2014
NFO closes on: 24th November, 2014

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
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Shri S. Ramasamy
CIO - Debt

DEBT MARKET REVIEW

RBI infused Rs. 9,275 crores in the repo auction and absorbed Rs.6,637 crore in the reverse repo auction on 31st October, 2014.

- PSU Banks issued 3 months and 1 year CD in the range 8.50% and 8.74% respectively on 31/10/2014.
- While the INR/\$ started the month at 60.61 made a low of 61.11 and closed at 61.35 on 31st October, 2014 v/s the USD.
- The 10 year GSec 8.40 2024 began the month on 1st October 2014 at 8.50%. The 10 year security closed the month at 8.28% trading most of second fortnight between 8.37 - 8.28%
- Call and CBLO rates ruled firm through the month rates opened at 7.89% and 7.40% closing at 7.81% and 6.93 respectively while the MIBOR opened in October at 6.19% and closed 7.98%.

GDP growth has picked up this quarter. To achieve GDP growth of 7 - 8% India needs to boost investment, requiring a rise in the national saving rate of about 5% of GDP. Given limited resources, improving the allocative efficiency of capital is essential. Government announced the full liberalization of diesel prices and tweaks to onerous labour market regulations.

To kick up growth, it is essential for infrastructure spending to accelerate, and plans for better housing supply and electricity to be realized. Realisation path of these ambitious plans for growth and prosperity thus hinge on India's ability to mobilize enough funds for all this spending. With national saving rate is about 30% of GDP. To achieve GDP growth of 7-8% during Modi's first term in office, investment needs to rise to at least 35% of GDP. Fortunately, India has a few things going for itself. Rising labour force participation will help, as will the mobilization of household savings through an extended bank network. Profits could rise, too. But it is a narrowing of the fiscal deficit and more efficient public firms that will contribute the most. India will still need some 2-3% of GDP in foreign savings to top up.

The downward trajectory of inflation sustaining, esp. about Food inflation, falling crude prices, will push interest rates down in the medium term and translate to investment growth over time.

MACRO ECONOMIC DATA REVIEW:

- CPI at 6.46% is in line with RBIs glide-path towards 8% by January 2015
- IIP was at + 0.40%, which was lower than market expectations of +2.4%
- WPI hit a 5 year low of 2.38%
- INR has weakened somewhat but remains at about 61.50 as of now
- Crude prices have dropped sharply to about USD 83-84
- GDP appears to be picking up and estimates place FY14 figure at above 5%
- Overall, the macro-economic scenario is benign and we may expect rate cuts early in the next calendar year.

RBI December policy expectations :-

- RBIs stance may be relatively dovish.
- SLR cuts may continue in future to urge banks to lend.
- RBI may remain positive on near term inflation trends
- RBI may remain concerned over sustainability of inflation downturn, esp. about Food inflation
- RBIs policy will continue to be data driven & rate cuts may depend on the Inflation and Growth data points
- RBI may retain opinion that US-India monetary cycles are de-synchronised and may cut rates even if Fed hikes rates



Shri Nobutaka Kitajima
CIO - Equity

EQUITY MARKET REVIEW

Indian equities got off to a slow start in October but soon reversed losses to hit fresh all-time highs at the close of the month. BSE Sensex gained 4.6% to close at 27865.8 and Nifty gained 4.5% to close at 8322.2. The month saw some major reforms at the Centre – first in the oil & gas space, followed in quick succession by the ordinance to expedite coal auctions. The energy space saw the announcement of diesel deregulation, natural gas price hike and revival of direct benefit transfer in LPG. This was followed by an ordinance to resolve the pending issues arising out of the SC judgment quashing allocation of coal blocks. The ordinance laid out a framework aimed at expediting the auction process and also provided an enabling provision for commercial mining. These announcements came in the wake of another victory by the party in the centre at the assembly elections in Maharashtra and Haryana.

On the global front, the dollar jumped to an almost seven-year high versus the yen, oil fell and bonds rose as slowing Chinese manufacturing growth and the Bank of Japan's unexpected stimulus highlighted diverging growth outlooks for the US, Asia and Europe

There was positive cheer on the domestic front as well with both CPI and WPI readings falling to a five year low – helped in part by global crude prices. September CPI fell to 6.5% and WPI fell to 2.4% - a five-year low. The decline was broad-based with both food and core CPI inflation declining to 7.6% and 5.9% respectively although the base effect is expected to reverse after November. The decline in food inflation was led by normalization in vegetable prices and fuel inflation came off on account of lower crude prices – the full effect of the drop is yet to be reflected.

Capital goods and power stocks were the biggest outperformers with stocks across the board finding favour as the reforms push started to take effect under the new government. Also, banks were back in favour in October following a good set of results from the private banks. The top gainers were capital goods, bankex and power indices which were up by 11.6%, 10.7% and 9.5%. BSE FMCG and Realty were the only indices to close in red down by 1.8%.

Capital flows:

FII's were net buyers in equity to the tune of Rs 892 crore in the month of October and bought equity worth Rs. 84740 crore from January 2014 to October 2014. (Source: SEBI)

Outlook:









November will see the last leg of results from some PSU banks and oil & gas companies. So far we have seen banks, cement and select infra companies reporting strong results while auto & FMCG saw mixed set of Q2 results. Select IT, pharma and metal companies reported soft second quarter results.

Reserve Bank Governor, Raghuram Rajan, will announce the fifth bi-monthly monetary policy on December 2. Notwithstanding moderation in inflation, the Reserve Bank is likely to keep status quo on the policy rates this fiscal year to check inflation expectations. However, the RBI may begin a rate-easing cycle in the first quarter of the next fiscal on the back of lower inflationary pressures. Low crude oil prices combined with political stability should be reflected in stronger investment activity and faster real GDP growth through 2016. Nevertheless, strong commitment to reform implementation by the government is necessary in order to place India back onto a fast-growth trajectory in a sustainable manner. Business expectations have improved recently while exports and industrial production are showing more cautious trend. The GDP growth is generally expected to pick up from 5.5% in 2014 to an average of 6% annually in 2015-16.





Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	27865.8	4.6	7.6	24.3
CNX Nifty Index	8322.2	4.5	7.8	24.3
S&P BSE 100	8383.9	4.6	7.5	24.8
S&P BSE 200	3392.4	4.3	7.9	26.2
S&P BSE 500	10594.9	4.1	7.8	27
S&P BSE Mid-Cap	9834.6	3.2	7	34.3
S&P BSE Small-Cap	10931	2.3	9.4	45.9

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	10702	0.1	9.9	22.3
S&P BSE AUTO Index	18579.1	4.7	19.9	38.9
S&P BSE BANKEX	19505.2	10.7	11.5	32.6
S&P BSE Capital Goods	15924.5	11.6	8.7	31.4
S&P BSE Consumer Durables	9875.1	0.2	15.4	51.5
S&P BSE FMCG	7497.1	-1.8	4.6	10.9
S&P BSE Health Care	14354	0	16.3	33.4
S&P BSE METAL Index	11850	3.9	-9.3	18.7
S&P BSE OIL & GAS Index	11160.2	4	3.8	16.9
S&P BSE Power Index	2166.4	9.5	1.5	28.5
S&P BSE Realty Index	1553.4	-1.8	-17.9	11.2

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/10/2014: INR 5058.33 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on October 31, 2014	Per Unit
Growth	2445.5580
Dividend	1098.0000
Direct Growth	2447.8444
Direct Dividend	1098.0000

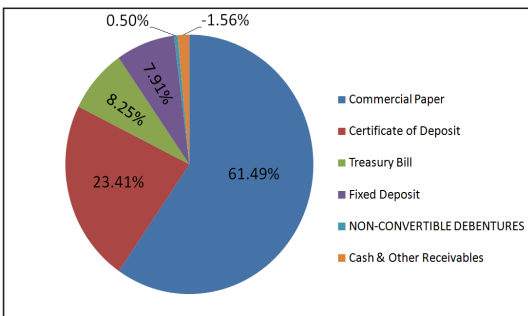
EXPENSE RATIO - REGULAR : 0.21%

EXPENSE RATIO - DIRECT : 0.16%

PORTFOLIO METRICS

Average Maturity	48 days
Duration	0.12 yrs
YTM	8.38%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

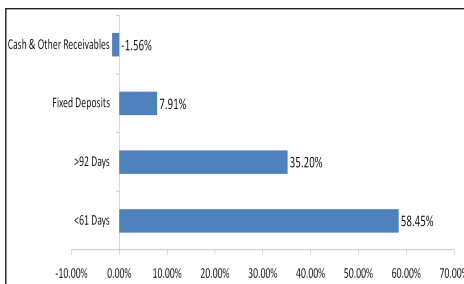
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

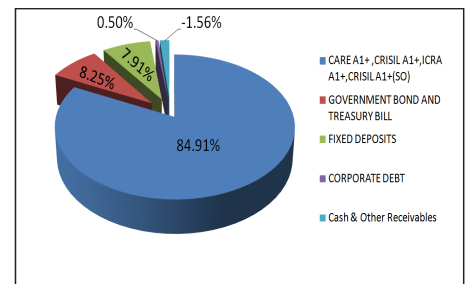
Company	Industry/Rating	% to Nav
CORPORATE DEBT		
Non-Convertible Debentures		
SREI EQUIPMENT FINANCE LTD	IND AAA	0.50%
Non-Convertible Debentures Total		0.50%
Corporate Debt Total		0.50%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	3.87%
IDBI BANK LTD	CRISIL A1+	5.40%
SOUTH INDIAN BANK LTD	CARE A1+	4.41%
KARUR VYSYA BANK LTD	CRISIL A1+	1.88%
STATE BANK OF MYSORE	[ICRA] A1+	1.48%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	1.97%
CANARA BANK	CRISIL A1+	2.93%
YES BANK LTD	[ICRA] A1+	0.97%
BANK OF MAHARASHTRA	CRISIL A1+	0.49%
Certificate Of Deposit Total		23.41%
Commercial Paper		
ADITYA BIRLA FINANCE LTD	[ICRA] A1+	3.90%
ADITYA BIRLA NUVO LTD	[ICRA] A1+	3.12%
BIRLA TMT HOLDINGS PVT LTD	CRISIL A1+	0.49%
BLUE STAR LTD	CARE A1+	1.47%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA] A1+	1.98%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	2.92%
EDELWEISS COMMODITIES LTD	CRISIL A1+	3.88%
FAMILY CREDIT LTD	CARE A1+	1.98%
GODREJ AGROVET LTD	[ICRA] A1+	1.77%
GODREJ INDUSTRIES LTD	[ICRA] A1+	1.75%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL A1+	0.97%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	3.80%
L AND T FINCORP LIMITED	CARE A1+	1.48%
L AND T FINANCE LTD	CARE A1+	2.93%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL A1+	4.94%

NIRMA LTD	CRISIL A1+	1.96%
PIRAMAL ENTERPRISES LTD	[ICRA] A1+	0.74%
PTC INDIA FINANCIAL SERVICES LTD	CRISIL A1+	0.88%
RELIANCE CAPITAL LTD	CRISIL A1+	3.32%
RELIANCE INFRASTRUCTURE LTD	IND A1+	3.42%
SBI GLOBAL FACTORS LTD	CRISIL A1+	1.18%
SREI EQUIPMENT FINANCE LTD	[ICRA] A1+	3.91%
STEEL AUTHORITY ON INDIA LTD	CARE A1+	2.07%
SUNDARAM FINANCE LTD	CRISIL A1+	1.63%
TATA MOTORS LTD	CRISIL A1+	1.87%
TGS INVESTMENT & TRADE PVT LTD	[ICRA] A1+	0.97%
TITAN COMPANY ;LTD	CRISIL A1+	1.68%
TURQUOISE INVEST & FINANCE PVT LTD	CRISIL A1+	0.49%
Commercial Paper Total		61.49%
MONEY MARKET INSTRUMENT Total		84.91%
FIXED DEPOSITS		
Fixed Deposit		
8.70% INDUSIND BANK FD (MD 23/01/2015)		1.98%
9% SOUTH INDIAN BANK LTD FD (MD 07/01/2014)		1.98%
9.0500% SOUTH INDIAN BANK LTD FD (MD 08/01/2014)		1.98%
8.80%YES BANK Ltd Margin FD(MD 07/01/2015)		1.98%
Fixed Deposit Total		7.91%
FIXED DEPOSIT Total		7.91%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91 DAYS TBILL (MD 15/01/2015)	SOV	4.37%
91 DAYS TBILL (MD 29/01/2015)	SOV	3.87%
TREASURY BILL TOTAL		8.25%
GOVERNMENT BOND AND TREASURY BILL Total		8.25%
Cash & Other Receivables		
CBLO / REPO		7.93%
NET RECEIVABLES/(PAYABLES)		-9.49%
Cash & Other Receivables		-1.56%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,922	10,948	10,835
Last 2 Years	10,886	10,859	11,453
Last 3 Years	10,937	10,864	12,382
Since Inception	24,277	NA	19,881

Since Inception (CAGR)	Fund	C Fund~LX	1 yr T-bill
	7.32%	NA	5.63%

DISCRETE 12 MONTHS RETURNS As on 30 September 2014

Period	Fund	C Fund~LX	1 year T-bill
Sept 30, 2013 To Sept 30, 2014	9.23%	9.49%	8.35%
Sept 28, 2012 To Sept 30, 2013	8.81%	8.54%	5.70%
Sept 30, 2011 To Sept 28, 2012	9.37%	8.65%	8.11%

ANNUALISED PERFORMANCE As on 31 October 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.62%	9.03%	10.47%
Last 15 Days	8.63%	8.67%	9.34%
Last 30 Days	8.68%	8.60%	9.26%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/10/2014: INR 439.20 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on October 31, 2014	Per Unit
Growth	20.7286
Dividend - Daily	10.1345
Dividend - Weekly	10.1753
Dividend - Monthly	10.1511
Direct Growth	20.9987
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5479
Direct Dividend - Monthly	11.1207

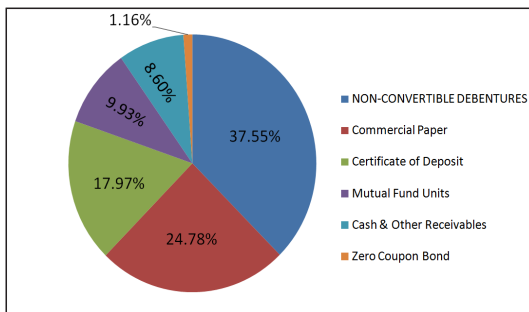
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.65%

PORTFOLIO METRICS

Average Maturity	368 days
Duration	0.77 yrs
YTM	8.07%

ASSET ALLOCATION



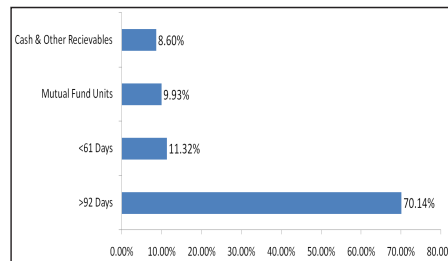
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

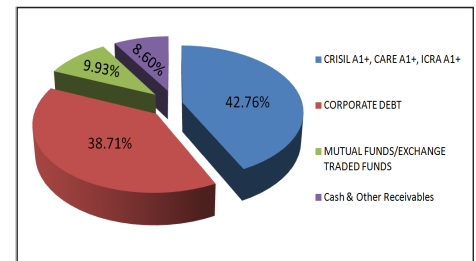
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
TATA MOTORS LTD	CARE AA+	11.37%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	9.17%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	10.31%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	4.66%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] AA	1.14%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.55%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.18%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.17%
NON-CONVERTIBLE DEBENTURES Total		37.55%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	1.16%
ZERO COUPON BOND Total		1.16%
CORPORATE DEBT Total		38.71%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ANDHRA BANK	IND A1+	5.38%
STATE BANK OF PATIALA	[ICRA] A1+	7.52%
KARUR VYSYA BANK LTD	CRISIL A1+	4.55%
ING VYSYA BANK LTD	CRISIL A1+	0.53%
Certificate Of Deposit Total		17.97%
COMMERCIAL PAPER		
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	7.42%
RELIANCE INFRASTRUCTURE LTD	IND A1+	10.84%
POWER FINANCE CORPORATION LTD	CRISIL A1+	5.38%
RELIANCE CAPITAL LTD	CRISIL A1+	1.14%
Commercial Paper Total		24.78%
MONEY MARKET INSTRUMENTS Total		42.76%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 73 - DIR PLAN - GROWTH		4.42%
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		3.90%
LIC NOMURA MF FMP SERIES 89(1100 Days)DIR PLAN-GRW		1.61%
Mutual Fund Units Total		9.93%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		9.93%
Cash & Other Receivables		
CBLO / REPO		2.57%
NET RECEIVABLES/(PAYABLES)		6.04%
Cash & Other Receivables		8.60%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,830	10,948	10,835
Last 2 Years	10,803	10,859	11,453
Last 3 Years	10,874	10,864	12,382
Since Inception	20,519	20,767	18,397
Since Inception (CAGR)	6.55%	6.67%	5.53%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C Fund~LX	1 year T-bill
Sept 30, 2013 To Sept 30, 2014	8.30%	9.49%	8.35%
Sept 28, 2012 To Sept 30, 2013	7.99%	8.54%	5.70%
Sept 30, 2011 To Sept 28, 2012	8.74%	8.65%	8.11%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/10/2014: INR 127.22 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on October 31, 2014	Per Unit
Growth	17.4143
Dividend - Daily	10.1000
Dividend - Weekly	10.1125
Direct Growth	17.6882
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1129

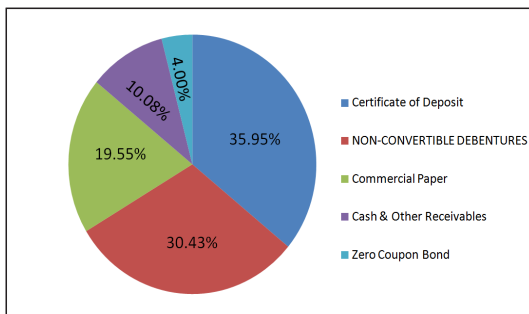
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.95%

PORTFOLIO METRICS

Average Maturity	439 days
Duration	0.91 yrs
YTM	8.87%

ASSET ALLOCATION



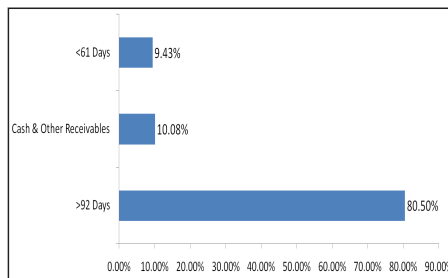
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

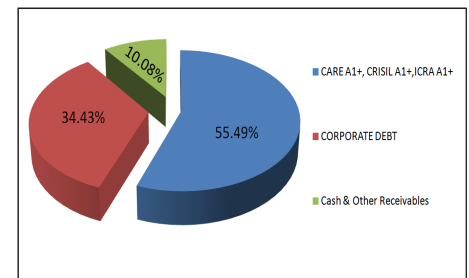
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
TATA SONS LTD	CRISIL AAA	7.93%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	7.88%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	9.51%
POWER FINANCE CORPORATION LTD	CRISIL AAA	2.80%
INDIAN OIL CORPORATION LTD	[ICRA] AAA	1.13%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	1.18%
NON-CONVERTIBLE DEBENTURES Total		30.43%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.00%
ZERO COUPON BOND TOTAL		4.00%
CORPORATE DEBT Total		34.43%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSYA BANK LTD	CRISIL A1+	15.00%
STATE BANK OF PATIALA	[ICRA] A1+	11.19%
KARUR VYSYA BANK LTD	CRISIL A1+	7.86%
CANARA BANK	CRISIL A1+	1.53%
CENTRAL BANK OF INDIA	CRISIL A1+	0.38%
Certificate Of Deposit Total		35.95%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	17.98%
JM FINANCIAL PRODUCTS LTD	CRISIL A1+	1.57%
Commercial Paper Total		19.55%
MONEY MARKET INSTRUMENTS Total		55.49%
Cash & Other Receivables		
CBLO / REPO		10.38%
NET RECEIVABLES/(PAYABLES)		-0.31%
Cash & Other Receivables		10.08%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,747	10,948	10,835
Last 2 Years	10,804	10,859	11,453
Last 3 Years	10,883	10,864	12,382
Since Inception	17,259	16,962	15,377

Since Inception (CAGR)	7.72%	7.46%	6.04%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C Fund~LX	1 year T-bill
Sept 30, 2013 To Sept 30, 2014	7.47%	9.49%	8.35%
Sept 28, 2012 To Sept 30, 2013	8.00%	8.54%	5.70%
Sept 30, 2011 To Sept 28, 2012	8.83%	8.65%	8.11%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/10/2014: INR 121.58 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth	36.4538
Dividend	10.7706
Direct Growth	36.8131
Direct Dividend	10.8842

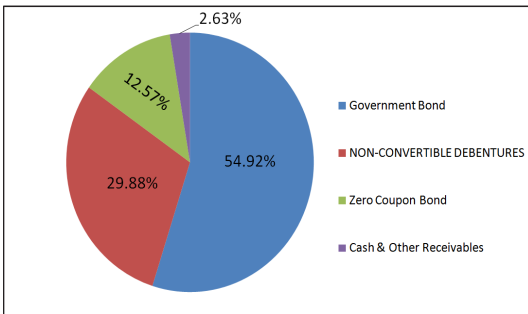
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.60%

PORTFOLIO METRICS

Average Maturity	3,231 days
Duration	4.86 years
YTM	9.00%

ASSET ALLOCATION



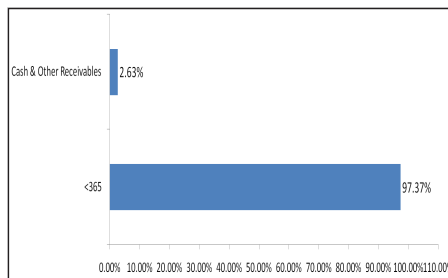
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

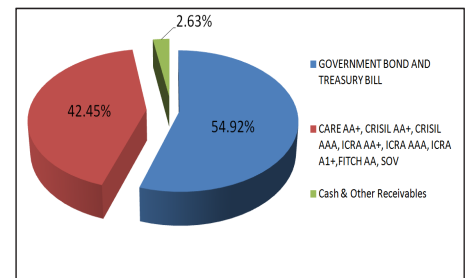
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.46%
TATA MOTORS LTD	CARE AA+	8.32%
INDIAN RAILWAY FINANCE CORP LTD	CRISIL AAA	4.04%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	5.06%
NON-CONVERTIBLE DEBENTURES Total		29.88%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	12.57%
ZERO COUPON BOND Total		12.57%
CORPORATE DEBT Total		42.45%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	29.32%
8.40% GOI (MD 28/07/2024)	SOV	18.07%
8.97% GOI (MD 05/12/2030)	SOV	4.32%
9.23% GOI (MD 23/12/2043)	SOV	2.38%
8.27% GOI (MD 09/06/2020)	SOV	0.82%
Government Bond Total		54.92%
GOVERNMENT BOND AND TREASURY BILL Total		54.92%
Cash & Other Receivables		
CBLO / REPO		0.30%
NET RECEIVABLES/(PAYABLES)		2.33%
Cash & Other Receivables		2.63%
Grand Total		100.00%

AATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	10,914	11,160	10,685
Last 2 Years	10,370	10,350	10,946
Last 3 Years	10,888	10,951	11,822
Since Inception	35,744	NA	NA

Since Inception (CAGR)	8.62%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C CompBex	10 year GOI
Sept 30, 2013 To Sept 30, 2014	9.14%	11.61%	6.85%
Sept 28, 2012 To Sept 30, 2013	3.68%	3.48%	2.45%
Sept 30, 2011 To Sept 28, 2012	8.88%	9.50%	8.01%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/10/2014: INR 35.64 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on October 31, 2014	Per Unit
PF Growth	16.4477
Regular Growth	28.5327
Direct Regular Growth	28.8254
PF Dividend	10.6432
Regular Dividend	10.7226
Direct Regular Dividend	10.8308

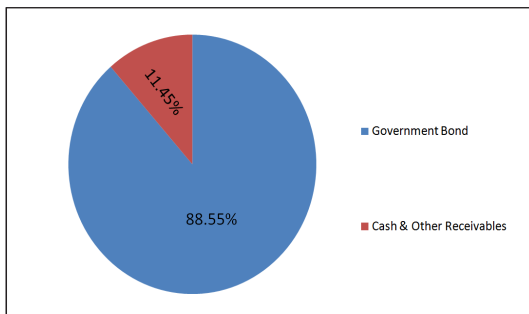
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.60%

PORTFOLIO METRICS

Average Maturity	4,464 days
Duration	6.38 years
YTM	8.19%

ASSET ALLOCATION



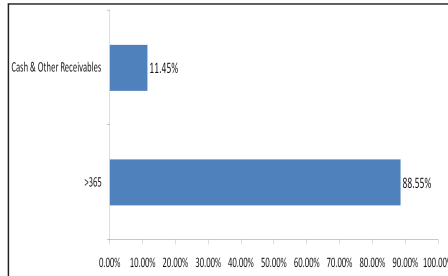
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

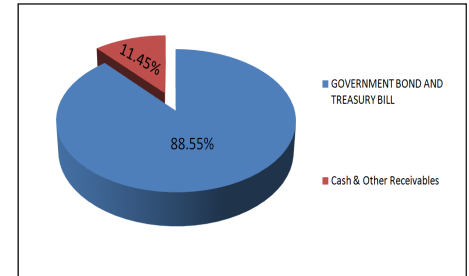
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	69.07%
8.97% GOI (MD 05/12/2030)	SOV	14.75%
8.40% GOI (MD 28/07/2024)	SOV	4.73%
Government Bond Total		88.55%
GOVERNMENT BOND AND TREASURY BILL Total		
Cash & Other Receivables		
CBLO / REPO		7.68%
NET RECEIVABLES/(PAYABLES)		3.77%
Cash & Other Receivables		11.45%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	10,832	11,109	10,685
Last 2 Years	10,034	10,494	10,946
Last 3 Years	10,773	11,083	11,822
Since Inception	27,772	NA	NA

Since Inception (CAGR)	7.12%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Sept 30, 2013 To Sept 30, 2014	8.32%	11.12%	6.85%
Sept 28, 2012 To Sept 30, 2013	0.34%	4.94%	2.45%
Sept 30, 2011 To Sept 28, 2012	7.73%	10.83%	8.01%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/10/2014: INR 171.50 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Dividend 13.7115

Direct Dividend 13.7844

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.52 times

RISK MEASURES

Standard Deviation 1.07%

Sharpe Ratio 0.04

Portfolio Beta 0.86

R squared 0.02

YTM 1.79%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

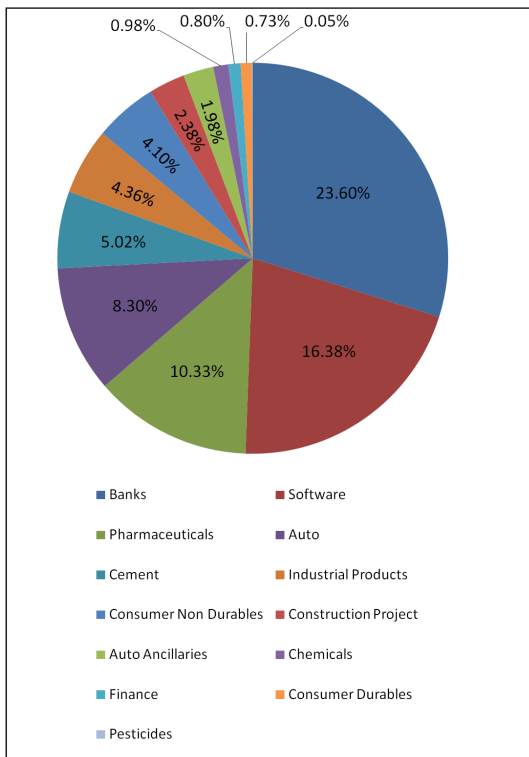
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.30%
TATA MOTORS LTD DVR SHARES	3.28%
EICHER MOTORS LTD	2.90%
MAHINDRA AND MAHINDRA LTD	2.12%
Auto Ancillaries	1.98%
BOSCH LTD	1.98%
Banks	23.60%
HDFC BANK LTD	7.42%
ICICI BANK LTD	7.29%
AXIS BANK LTD	4.94%
STATE BANK OF INDIA	2.36%
CITY UNION BANK LTD	1.59%
Cement	5.02%
JK LAKSHMI CEMENT LTD	2.09%
ULTRATECH CEMENT LTD	2.05%
THE RAMCO CEMENTS LTD	0.89%
Chemicals	0.98%
SOLAR INDUSTRIES INDIA LTD	0.98%
Construction Project	2.38%
LARSEN & TOUBRO LTD	2.38%
Consumer Durables	0.73%
BATA INDIA LTD	0.73%
Consumer Non Durables	4.10%
ITC LTD	2.40%
KAVERI SEED COMPANY LTD	1.70%
Finance	0.80%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	0.80%
Industrial Products	4.36%
BHARAT FORGE LTD	1.96%
CUMMINS INDIA LTD	1.80%
SKF INDIA LTD	0.59%

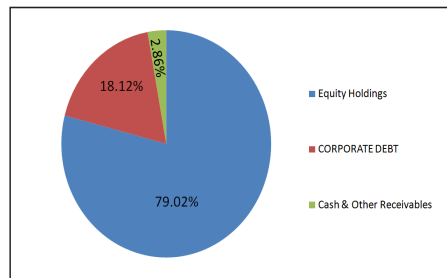
Pesticides	0.05%
SHARDA CROPCHEM LIMITED	0.05%
Pharmaceuticals	10.33%
LUPIN LTD	3.86%
DR. REDDY'S LABORATORIES LTD	3.01%
IPCA LABORATORIES LTD	1.89%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.58%
Software	16.38%
TATA CONSULTANCY SERVICES LTD	4.62%
INFOSYS LTD	3.37%
HCL TECHNOLOGIES LTD	3.30%
TECH MAHINDRA LTD	2.33%
PERSISTENT SYSTEMS LTD	1.66%
INFO EDGE (INDIA) LTD	1.10%
Equity Holdings Total	79.02%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	12.25%
POWER FINANCE CORPORATION LTD	CRISIL AAA	5.88%
NON-CONVERTIBLE DEBENTURES Total		18.12%
CORPORATE DEBT Total		18.12%
Cash & Other Receivables		
CBLO / REPO		3.09%
NET RECEIVABLES/(PAYABLES)		-0.23%
Cash & Other Receivables		2.86%
Grand Total		100.00%

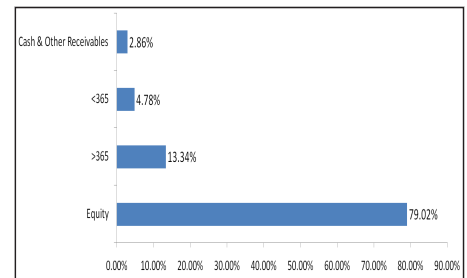
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	10,905	12,890	13,891
Last 2 Years	10,068	10,186	10,054
Last 3 Years	10,265	11,371	11,538
Since Inception	37,960	NA	NA

Since Inception (CAGR)	8.41%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Sept 30, 2013 To Sept 30, 2014	9.05%	28.89%	38.87%
Sept 28, 2012 To Sept 30, 2013	0.68%	1.86%	0.56%
Sept 30, 2011 To Sept 28, 2012	2.65%	13.72%	15.38%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/10/2014: INR 23.07 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth	81.6040
Dividend	14.2993
Direct Growth	82.4366
Direct Dividend	14.4612

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.58 times

RISK MEASURES

Standard Deviation	1.12%
Sharpe Ratio	0.04
Portfolio Beta	0.83
R squared	0.01
YTM	1.88%

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

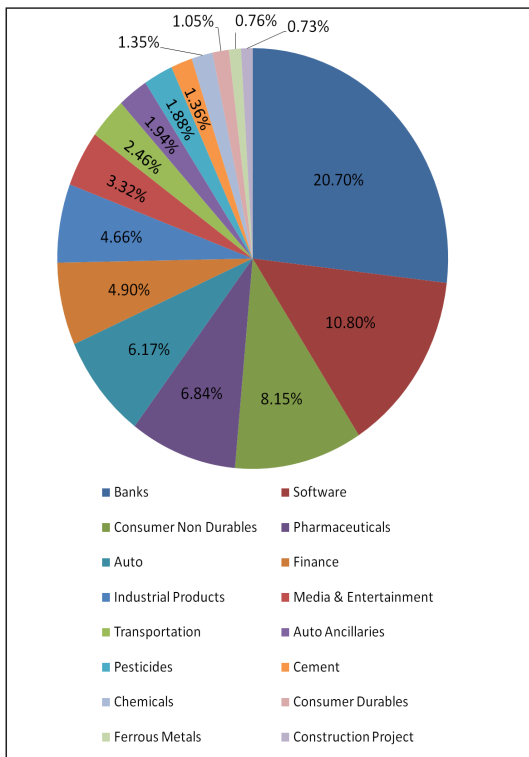
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	6.17%
TATA MOTORS LTD	3.30%
MAHINDRA & MAHINDRA LTD	1.92%
TATA MOTORS LTD DVR SHARES	0.94%
Auto Ancillaries	1.94%
BOSCH LTD	1.94%
Banks	20.70%
STATE BANK OF INDIA	4.45%
CITY UNION BANK LTD	4.41%
ICICI BANK LTD	4.41%
AXIS BANK LTD	3.43%
BANK OF INDIA	2.18%
HDFC BANK LTD	1.83%
Cement	1.36%
GRASIM INDUSTRIES LTD	1.36%
Chemicals	1.35%
VINATI ORGANICS LTD	1.35%
Construction Project	0.73%
PRATIBHA INDUSTRIES LTD	0.73%
Consumer Durables	1.05%
BATA INDIA LTD	1.05%
Consumer Non Durables	8.15%
ITC LTD	4.29%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.39%
JUBILANT FOODWORKS LTD	1.47%
Ferrous Metals	0.76%
TATA STEEL LTD	0.76%
Finance	4.90%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.85%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.59%
POWER FINANCE CORPORATION LTD	1.46%
Industrial Products	4.66%
BHARAT FORGE LTD	2.54%
CUMMINS INDIA LTD	2.12%

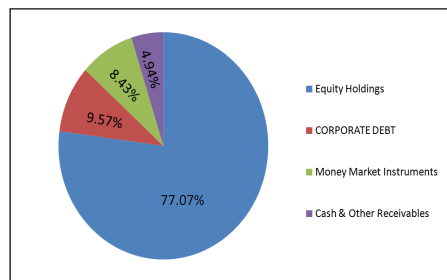
Media & Entertainment	3.32%
PVR LTD	2.01%
SUN TV NETWORK LTD	1.31%
Pesticides	1.88%
PI INDUSTRIES LTD	1.88%
Pharmaceuticals	6.84%
CIPLA LTD	2.72%
DR. REDDY'S LABORATORIES LTD	2.22%
IPCA LABORATORIES LTD	1.90%
Software	10.80%
INFOSYS LTD	4.52%
MINDTREE LTD	2.29%
KPIT TECHNOLOGIES LTD	2.27%
WIPRO LTD	1.71%
Transportation	2.46%
CONTAINER CORPORATION OF INDIA LTD	2.46%
Equity Holdings Total	77.07%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	9.57%
NON-CONVERTIBLE DEBENTURES Total		9.57%
CORPORATE DEBT Total		9.57%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
AXIS BANK LTD	CRISIL A1+	4.29%
CENTRAL BANK OF INDIA	CRISIL A1+	4.14%
Certificate of Deposit Total		8.43%
MONEY MARKET INSTRUMENTS Total		8.43%
CASH & OTHER RECEIVABLES		
CBLO / REPO		5.13%
NET RECEIVABLES/(PAYABLES)		-0.20%
Cash & Other Receivables		4.94%
Grand Total		100.00%

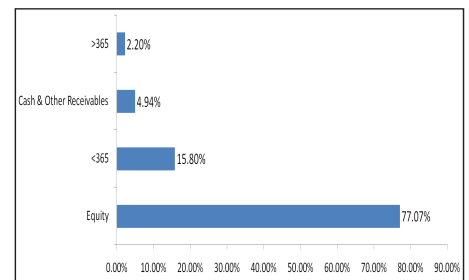
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	13,131	12,890	13,891
Last 2 Years	10,509	10,186	10,054
Last 3 Years	11,180	11,371	11,538
Since Inception	79,482	NA	NA

Since Inception (CAGR)	Fund	C BalanceEx	S&P CNX Nifty
	9.11%	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Sept 30, 2013 To Sept 30, 2014	31.31%	28.89%	38.87%
Sept 28, 2012 To Sept 30, 2013	5.06%	1.86%	0.56%
Sept 30, 2011 To Sept 28, 2012	11.80%	13.72%	15.38%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid
Launch Date: June 1, 2003
AUM as on 31/10/2014: INR 74.76 Cr
Load Structure:

Entry Load: Nil
Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index
Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on October 31, 2014	Per Unit
Growth	42.2562
Dividend - Monthly	10.9099
Dividend - Quaterly	10.9937
Dividend - Yearly	11.7841
Direct Growth	42.6524
Direct Dividend - Monthly	11.0213
Direct Dividend - Quaterly	10.9982
Direct Dividend - Yearly	11.9004

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.55%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.15 times

PORTFOLIO METRICS

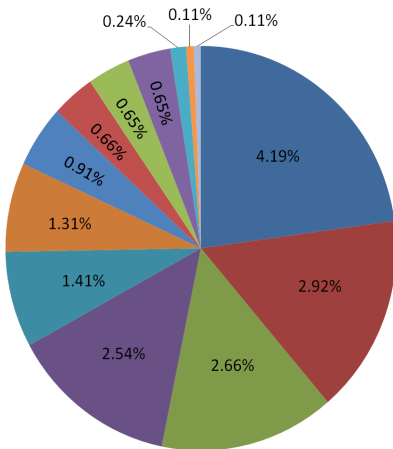
Quantitative Indicators - Debt Component

Average Maturity	709 days
Duration	1.26 years

RISK MEASURES

Standard Deviation	1.84%
Sharpe Ratio	0.02
Portfolio Beta	0.25
R squared	0.00
YTM	7.57%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Auto
■ Petroleum Products	■ Software
■ Construction Project	■ Cement
■ Telecom - Services	■ Ferrous Metals
■ Finance	■ Power
■ Non - Ferrous Metals	■ Pharmaceuticals
■ Oil	

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

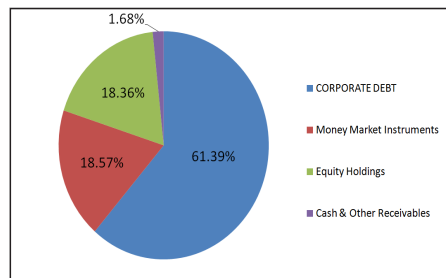
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	2.92%
BAJAJ AUTO LTD	1.12%
MARUTI SUZUKI INDIA LTD	0.67%
TATA MOTORS LTD DVR SHARES	0.49%
MAHINDRA & MAHINDRA LTD	0.44%
HERO MOTOCORP LTD	0.20%
Banks	4.19%
STATE BANK OF INDIA	1.81%
HDFC BANK LTD	0.69%
ICICI BANK LTD	0.65%
PUNJAB NATIONAL BANK	0.50%
KOTAK MAHINDRA BANK LTD	0.30%
BANK OF BARODA	0.25%
Cement	1.31%
ACC LTD	0.63%
ULTRATECH CEMENT LTD	0.37%
AMBUJA CEMENTS LTD	0.30%
Construction Project	1.41%
LARSEN & TOUBRO LTD	1.41%
Ferrous Metals	0.66%
TATA STEEL LTD	0.66%
Finance	0.65%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.65%
Non - Ferrous Metals	0.24%
HINDALCO INDUSTRIES LTD	0.24%
Oil	0.11%
OIL & NATURAL GAS CORPORATION LTD	0.11%
Petroleum Products	2.66%
RELIANCE INDUSTRIES LTD	2.34%
BHARAT PETROLEUM CORPORATION LTD	0.19%
HINDUSTAN PETROLEUM CORPORATION LTD	0.07%
INDIAN OIL CORPORATION LTD	0.05%
Pharmaceuticals	0.11%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.11%

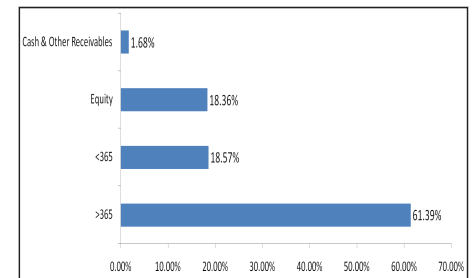
Power	0.65%
NTPC LTD	0.30%
TATA POWER COMPANY LTD	0.25%
POWER GRID CORPORATION OF INDIA LTD	0.10%
Software	2.54%
INFOSYS LTD	0.81%
TECH MAHINDRA LTD	0.57%
TATA CONSULTANCY SERVICES LTD	0.52%
WIPRO LTD	0.41%
HCL TECHNOLOGIES LTD	0.22%
Telecom - Services	0.91%
BHARTI AIRTEL LTD	0.56%
IDEA CELLULAR LTD	0.22%
TATA COMMUNICATIONS LTD	0.13%
Equity Holding Total	18.36%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	13.81%
TATA MOTORS LTD	CARE AA+	13.60%
TATA SONS LTD	CRISIL AAA	13.51%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	13.42%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.88%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.17%
NON-CONVERTIBLE DEBENTURES Total		61.39%
CORPORATE DEBT Total		61.39%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	12.34%
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	6.23%
Commercial Paper Total		18.57%
MONEY MARKET INSTRUMENTS Total		18.57%
Cash & Other Receivables		
CBLO / REPO		1.67%
NET RECEIVABLES/(PAYABLES)		0.02%
Cash & Other Receivables		1.68%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Yrs GOI
Last 1 Year	11,127	11,545	10,685
Last 2 Years	10,752	10,321	10,946
Last 3 Years	10,615	11,060	11,822
Since Inception	24,734	24,641	17,193
Since Inception (CAGR)	8.31%	8.20%	4.89%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C MIPex	10 Yrs GOI
Sept 30, 2013 To Sept 30, 2014	11.27%	15.45%	6.85%
Sept 28, 2012 To Sept 30, 2013	7.48%	3.20%	2.45%
Sept 30, 2011 To Sept 28, 2012	6.15%	10.60%	8.01%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/10/2014: INR 5.86 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth 13.7694

Direct Growth 13.9915

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.64 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 63 days

Duration 0.13 years

RISK MEASURES

Standard Deviation 1.12%

Sharpe Ratio 0.00

Portfolio Beta 0.92

R squared 0.02

YTM 2.50%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

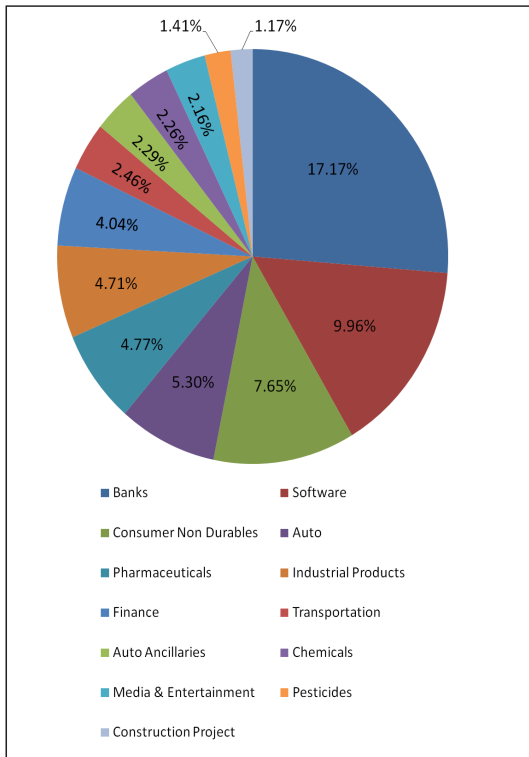
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.30%
MAHINDRA & MAHINDRA LTD	3.02%
TATA MOTORS LTD	2.29%
Auto Ancillaries	2.29%
BOSCH LTD	2.29%
Banks	17.17%
ICICI BANK LTD	4.72%
CITY UNION BANK LTD	4.21%
STATE BANK OF INDIA	4.01%
AXIS BANK LTD	2.62%
BANK OF INDIA	1.61%
Chemicals	2.26%
VINATI ORGANICS LTD	2.26%
Construction Project	1.17%
PRATIBHA INDUSTRIES LTD	1.17%
Consumer Non Durables	7.65%
ITC LTD	3.51%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.80%
JUBILANT FOODWORKS LTD	1.33%
Finance	4.04%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	2.43%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.60%
Industrial Products	4.71%
BHARAT FORGE LTD	2.43%
CUMMINS INDIA LTD	2.28%
Media & Entertainment	2.16%
PVR LTD	2.16%
Pesticides	1.41%
PI INDUSTRIES LTD	1.41%

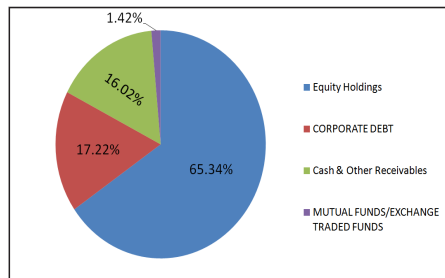
Pharmaceuticals	4.77%
CIPLA LTD	3.52%
IPCA LABORATORIES LTD	1.25%
Software	9.96%
INFOSYS LTD	3.97%
MINDTREE LTD	2.23%
KPIT TECHNOLOGIES LIMITED	1.98%
WIPRO LTD	1.78%
Transportation	2.46%
CONTAINER CORPORATION OF INDIA LTD	2.46%
Equity Holdings Total	65.34%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	8.69%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	8.53%
NON-CONVERTIBLE DEBENTURES Total		17.22%
CORPORATE DEBT Total		17.22%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		1.42%
Mutual Fund Units Total		1.42%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		1.42%
Cash & Other Receivables		
CBLO / REPO		15.94%
NET RECEIVABLES/(PAYABLES)		0.09%
Cash & Other Receivables		16.02%
Grand Total		100.00%

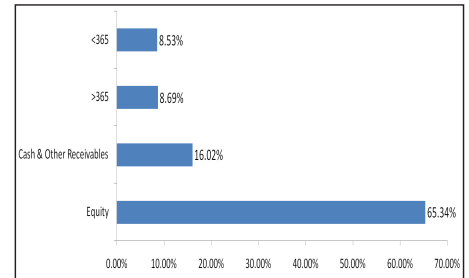
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	12,983	12,890	13,891
Last 2 Years	10,320	10,186	10,054
Last 3 Years	10,829	11,371	11,538
Since Inception	13,454	NA	12,266

Since Inception (CAGR)	2.33%	NA	1.58%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Sept 30, 2013 To Sept 30, 2014	29.83%	28.89%	38.87%
Sept 28, 2012 To Sept 30, 2013	3.18%	1.86%	0.56%
Sept 30, 2011 To Sept 28, 2012	8.29%	13.72%	15.38%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/10/2014: INR 315.65 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on October 31, 2014	Per Unit
Growth	39.2626
Dividend	15.4729
Direct Growth	39.6292
Direct Dividend	15.5611

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.36 times

RISK MEASURES

Standard Deviation	1.56
Sharpe Ratio	0.04
Portfolio Beta	0.90
YTM	0.09%

INVESTMENT OBJECTIVE

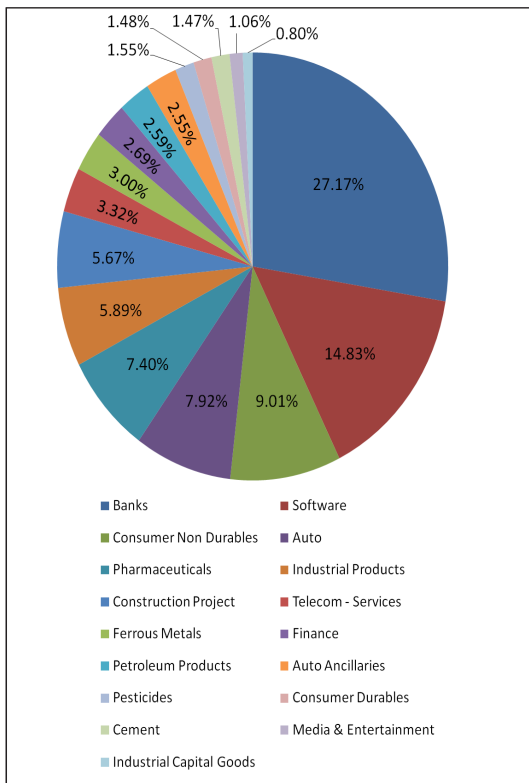
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

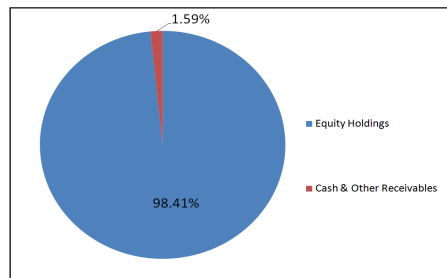
Company	% of Nav
EQUITY HOLDINGS	
Auto	7.92%
TATA MOTORS LTD DVR SHARES	3.66%
MAHINDRA & MAHINDRA LTD	2.35%
BAJAJ AUTO LTD NEW	1.91%
Auto Ancillaries	2.55%
BOSCH LTD	2.55%
Banks	27.17%
ICICI BANK LTD	8.18%
STATE BANK OF INDIA	5.75%
AXIS BANK LTD	3.78%
HDFC BANK LTD	3.35%
CITY UNION BANK LTD	2.25%
BANK OF BARODA	1.53%
BANK OF INDIA LTD	1.50%
YES BANK LTD	0.85%
Cement	1.47%
GRASIM INDUSTRIES LTD	1.47%
Construction Project	5.67%
LARSEN & TOUBRO LTD	5.67%
Consumer Durables	1.48%
BATA INDIA LTD	1.48%
Consumer Non Durables	9.01%
ITC LTD	4.16%
COLGATE PALMOLIVE INDIA LTD	2.00%
JUBILANT FOODWORKS LTD	1.48%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.37%
Ferrous Metals	3.00%
TATA STEEL LTD	3.00%

Finance	2.69%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.40%
POWER FINANCE CORPORATION LTD	1.29%
Industrial Capital Goods	0.80%
CROMPTON GREAVES LTD	0.80%
Industrial Products	5.89%
SKF INDIA LTD	2.31%
CUMMINS INDIA LTD	2.04%
BHARAT FORGE LTD	1.55%
Media & Entertainment	1.06%
PVR LTD	1.06%
Pesticides	1.55%
PI INDUSTRIES LTD	1.55%
Petroleum Products	2.59%
RELIANCE INDUSTRIES LTD	2.59%
Pharmaceuticals	7.40%
CIPLA LTD	4.42%
IPCA LABORATORIES LTD	1.56%
DIVIS LABORATORIES LTD	1.42%
Software	14.83%
INFOSYS LTD	6.35%
WIPRO LTD	3.04%
PERSISTENT SYSTEMS LTD	2.44%
MINDTREE LTD	1.62%
KPIT TECHNOLOGIES LTD	1.38%
Telecom - Services	3.32%
BHARTI AIRTEL LTD	3.32%
Equity Holdings Total	98.41%
Cash & Other Receivables	
CBLO / REPO	1.45%
NET RECEIVABLES/(PAYABLES)	0.14%
Cash & Other Receivables	1.59%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,963	13,741	13,891
Last 2 Years	9,603	10,329	10,054
Last 3 Years	11,368	11,408	11,538
Since Inception	37,669	63,519	66,537

Since Inception (CAGR)	9.35%	11.88%	12.20%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	BSE Sensex	Nifty
Sept 30, 2013 To Sept 30, 2014	49.63%	37.41%	38.87%
Sept 28, 2012 To Sept 30, 2013	-3.94%	3.27%	0.56%
Sept 30, 2011 To Sept 28, 2012	13.68%	14.03%	15.38%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/10/2014: INR 78.82 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on October 31, 2014 Per Unit

Growth	19.0260
Dividend	16.8718
Direct Growth	19.2257
Direct Dividend	17.0003

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.39 times

RISK MEASURES

Standard Deviation	1.54
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.15%

INVESTMENT OBJECTIVE

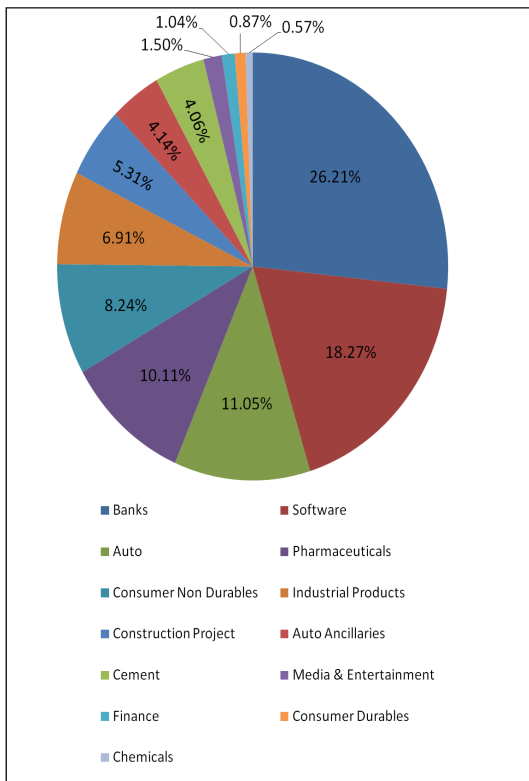
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

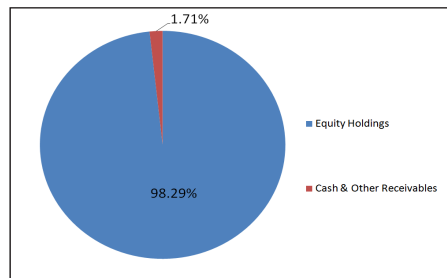
Company	% of Nav
EQUITY HOLDINGS	
Auto	11.05%
TATA MOTORS LTD DVR SHARES	4.87%
EICHER MOTORS LTD	4.04%
MAHINDRA & MAHINDRA LTD	2.15%
Auto Ancillaries	4.14%
BOSCH LTD	3.18%
MOTHERSON SUMI SYSTEMS LTD	0.96%
Banks	26.21%
HDFC BANK LTD	8.86%
ICICI BANK LTD	8.73%
AXIS BANK LTD	6.93%
STATE BANK OF INDIA	1.13%
CITY UNION BANK LTD	0.56%
Cement	4.06%
ULTRATECH CEMENT LTD	1.78%
JK LAKSHMI CEMENT LTD	1.17%
THE RAMCO CEMENTS LIMITED	1.11%
Chemicals	0.57%
SOLAR INDUSTRIES (I) LTD	0.57%
Construction Project	5.31%
LARSEN & TOUBRO LTD	4.99%
ENGINEERS INDIA LTD	0.31%
Consumer Durables	0.87%
BATA INDIA LTD	0.87%
Consumer Non Durables	8.24%
ITC LTD	3.95%
COLGATE PALMOLIVE INDIA LTD	2.21%
KAVERI SEED COMPANY LTD	2.08%

Finance	1.04%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.04%
Industrial Products	6.91%
BHARAT FORGE LTD	2.48%
SKF INDIA LTD	2.40%
CUMMINS INDIA LTD	2.04%
Media & Entertainment	1.50%
PVR LTD	1.50%
Pharmaceuticals	10.11%
LUPIN LTD	4.41%
DR REDDY LABORATORIES LTD	2.49%
IPCA LABORATORIES LTD	2.12%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.09%
Software	18.27%
TATA CONSULTANCY SERVICES LTD	5.97%
HCL TECHNOLOGIES LTD	4.71%
INFOSYS LTD	3.78%
PERSISTENT SYSTEMS LTD	2.14%
WIPRO LTD	0.89%
INFO EDGE INDIA LTD	0.77%
Equity Holdings Total	98.29%
Cash & Other Receivables	
CBLO / REPO	2.43%
NET RECEIVABLES/(PAYABLES)	-0.72%
Cash & Other Receivables	1.71%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,402	13,741	13,891
Last 2 Years	9,987	10,329	10,054
Last 3 Years	11,491	11,408	11,538
Since Inception	18,541	55,199	56,460

Since Inception (CAGR)	9.61%	11.98%	12.15%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	BSE Sensex	Nifty
Sept 30, 2013 To Sept 30, 2014	44.02%	37.41%	38.87%
Sept 28, 2012 To Sept 30, 2013	-0.13%	3.27%	0.56%
Sept 30, 2011 To Sept 28, 2012	14.91%	14.03%	15.38%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/10/2014: INR 38.10 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth	45.1479
Dividend	16.1638
Direct Growth	45.9889
Direct Dividend	16.4669

EXPENSE RATIO - REGULAR : 2.70%

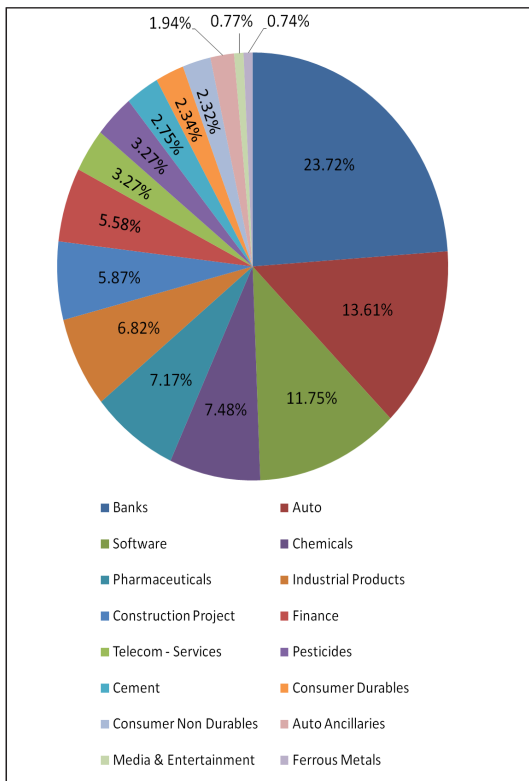
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.92 times

RISK MEASURES

Standard Deviation	1.84%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.08%

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

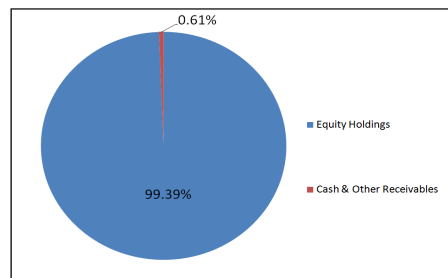
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	13.61%
TATA MOTORS LTD DVR SHARES	4.15%
MAHINDRA AND MAHINDRA LTD	3.52%
BAJAJ AUTO LTD	3.04%
EICHER MOTORS LTD	2.89%
Auto Ancillaries	1.94%
BOSCH LTD	1.94%
Banks	23.72%
AXIS BANK LTD	7.93%
ICICI BANK LTD	7.57%
YES BANK LTD	2.38%
DCB BANK LIMITED	2.22%
CITY UNION BANK LTD	1.90%
HDFC BANK LTD	1.72%
Cement	2.75%
JK LAKSHMI CEMENT LTD	2.25%
THE RAMCO CEMENTS LIMITED	0.51%
Chemicals	7.48%
VINATI ORGANICS LIMITED	3.32%
PIDILITE INDUSTRIES LTD	2.12%
SOLAR INDUSTRIES (I) LTD	2.04%
Construction Project	5.87%
SADBHAV ENGINEERING LTD	2.24%
LARSEN & TOUBRO LTD	2.02%
PRATIBHA INDUSTRIES LTD	1.61%
Consumer Durables	2.34%
BATA INDIA LTD	2.34%
Consumer Non Durables	2.32%
UNITED SPIRITS LTD	1.44%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.88%

Ferrous Metals	0.74%
TATA STEEL LTD	0.74%
Finance	5.58%
HOUSING DEVELOPMENT FINANCE CORPORATION	3.86%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.72%
Industrial Products	6.82%
SKF INDIA LTD	3.09%
BHARAT FORGE LTD	1.97%
CUMMINS INDIA LTD	1.76%
Media & Entertainment	0.77%
ENTERTAINMENT NETWORK INDIA LTD	0.77%
Pesticides	3.27%
PI INDUSTRIES LTD	3.27%
Pharmaceuticals	7.17%
CIPLA LTD	2.48%
DIVIS LABORATORIES LTD	2.23%
IPCA LABORATORIES LTD	1.65%
LUPIN LTD	0.81%
Software	11.75%
INFOSYS LTD	4.32%
WIPRO LTD	2.99%
PERSISTENT SYSTEMS LTD	2.38%
HCL TECHNOLOGIES LTD	2.06%
Telecom - Services	3.27%
TATA COMMUNICATIONS LTD	3.27%
Equity Holdings Total	99.39%
Cash & Other Receivables	
CBLO / REPO	1.30%
NET RECEIVABLES/(PAYABLES)	-0.69%
Cash & Other Receivables	0.61%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	15,309	13,741	13,891
Last 2 Years	9,856	10,329	10,054
Last 3 Years	11,200	11,408	11,538
Since Inception	43,435	54,563	55,175

Since Inception (CAGR)	7.92%	12.45%	12.53%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	BSE Sensex	Nifty
Sept 30, 2013 To Sept 30, 2014	53.09%	37.41%	38.87%
Sept 28, 2012 To Sept 30, 2013	-1.43%	3.27%	0.56%
Sept 30, 2011 To Sept 28, 2012	12.00%	14.03%	15.38%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/10/2014: INR 16.41 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth	52.4565
Dividend	17.9781
Direct Growth	52.9471
Direct Dividend	17.7960

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.13 times

RISK MEASURES

Tracking error	0.31%
Standard Deviation	1.51%
Sharpe Ratio	0.04
Portfolio Beta	0.95
YTM	0.03%

INVESTMENT OBJECTIVE

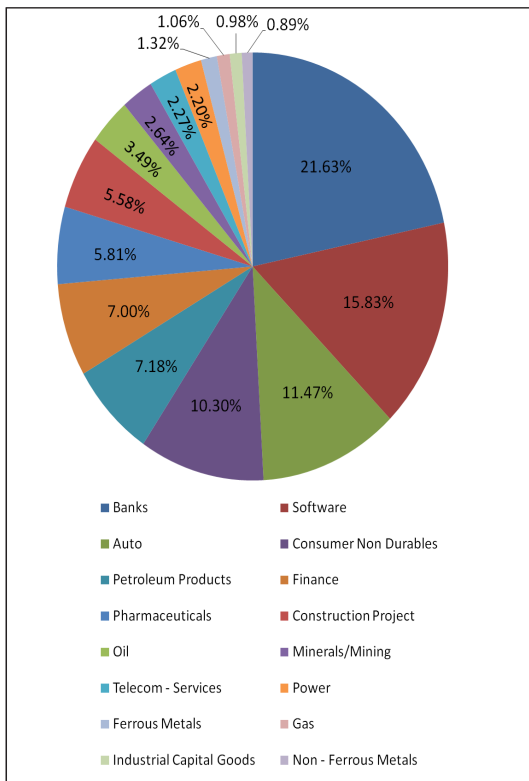
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

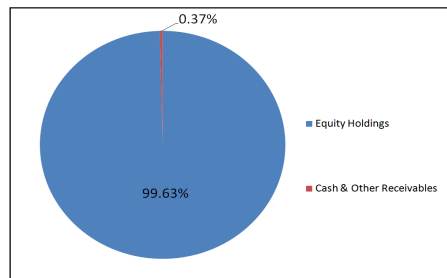
Company	% of Nav
EQUITY HOLDINGS	
Auto	11.47%
TATA MOTORS LTD	4.07%
MAHINDRA & MAHINDRA LTD	2.47%
MARUTI SUZUKI INDIA LTD	1.81%
HERO MOTOCORP LTD	1.62%
BAJAJ AUTO LTD	1.51%
Banks	21.63%
ICICI BANK LTD	7.64%
HDFC BANK LTD	7.16%
STATE BANK OF INDIA	3.65%
AXIS BANK LTD	3.18%
Construction Project	5.58%
LARSEN & TOUBRO LTD	5.58%
Consumer Non Durables	10.30%
ITC LTD	8.05%
HINDUSTAN UNILEVER LTD	2.24%
Ferrous Metals	1.32%
TATA STEEL LTD	1.32%
Finance	7.00%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	7.00%
Gas	1.06%
GAIL (INDIA) LTD	1.06%
Industrial Capital Goods	0.98%
BHARAT HEAVY ELECTRICALS LTD	0.98%

Minerals / Mining	2.64%
COAL INDIA LTD	1.43%
SESA STERLITE LTD	1.21%
Non - Ferrous Metals	0.89%
HINDALCO INDUSTRIES LTD	0.89%
Oil	3.49%
OIL & NATURAL GAS CORPORATION LTD	3.49%
Petroleum Products	7.18%
RELIANCE INDUSTRIES LTD	7.18%
Pharmaceuticals	5.81%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.81%
DR REDDY LABORATORIES LTD	1.62%
CIPLA LTD	1.38%
Power	2.20%
NTPC LTD	1.48%
TATA POWER CO LTD	0.71%
Software	15.83%
INFOSYS LTD	7.99%
TATA CONSULTANCY SERVICES LTD	6.18%
WIPRO LTD	1.66%
Telecom - Services	2.27%
BHARTI AIRTEL LTD	2.27%
Equity Holdings Total	99.63%
Cash & Other Receivables	
CBLO / REPO	0.47%
NET RECEIVABLES/(PAYABLES)	-0.10%
Cash & Other Receivables	0.37%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,680	13,741	13,891
Last 2 Years	10,357	10,329	10,054
Last 3 Years	11,467	11,408	11,538
Since Inception	50,161	82,454	76,149

Since Inception (CAGR)	14.85%	19.52%	18.73%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	BSE Sensex	Nifty
Sept 30, 2013 To Sept 30, 2014	36.80%	37.41%	38.87%
Sept 28, 2012 To Sept 30, 2013	3.55%	3.27%	0.56%
Sept 30, 2011 To Sept 28, 2012	14.67%	14.03%	15.38%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/10/2014: INR 16.95 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth	46.3069
Dividend	17.0810
Direct Growth	46.7242
Direct Dividend	17.2428

EXPENSE RATIO - REGULAR : 1.70%

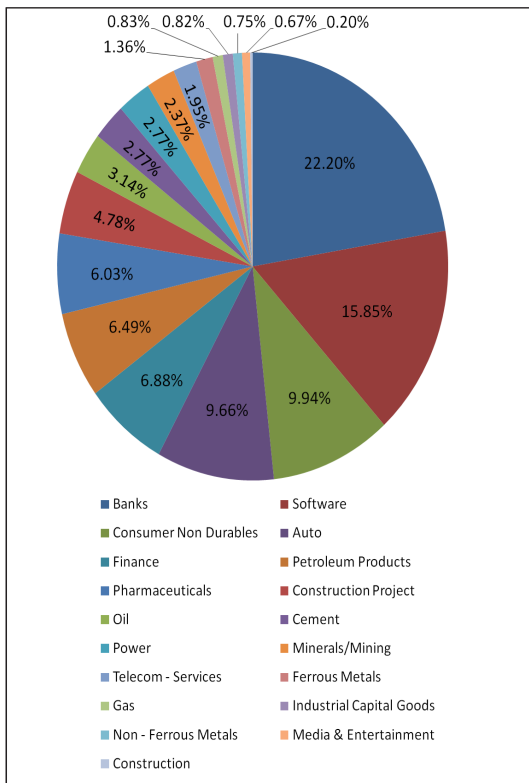
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.12 times

RISK MEASURES

Tracking error	0.63%
Standard Deviation	1.49%
Sharpe Ratio	0.03
Portfolio Beta	0.88
YTM	0.07%

PORTFOLIO ANALYSIS : SECTOR WISE



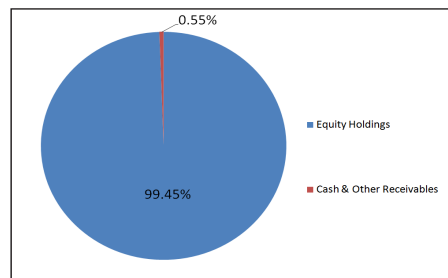
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.66%
TATA MOTORS LTD	3.43%
MAHINDRA & MAHINDRA LTD	2.13%
MARUTI SUZUKI INDIA LTD	1.56%
HERO MOTOCORP LTD	1.30%
BAJAJ AUTO LTD NEW	1.23%
Banks	22.20%
ICICI BANK LTD	6.67%
HDFC BANK LTD	6.08%
STATE BANK OF INDIA	2.98%
AXIS BANK LTD	2.62%
KOTAK MAHINDRA BANK LTD	1.69%
INDUSIND BANK LTD	1.09%
BANK OF BARODA	0.59%
PUNJAB NATIONAL BANK	0.49%
Cement	2.77%
ULTRATECH CEMENT LTD	0.91%
GRASIM INDUSTRIES LTD	0.76%
AMBUJA CEMENTS LTD	0.62%
ACC LTD	0.47%
Construction	0.20%
DLF LTD	0.20%
Construction Project	4.78%
LARSEN & TOUBRO LTD	4.78%
Consumer Non Durables	9.94%
ITC LTD	7.03%
HINDUSTAN UNILEVER LTD	1.86%
ASIAN PAINTS LTD	1.05%
Ferrous Metals	1.36%
TATA STEEL LTD	1.15%
JINDAL STEEL AND POWER LTD	0.21%
Finance	6.88%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	6.15%
IDFC LTD	0.73%

ASSET ALLOCATION



Gas	0.83%
GAIL (INDIA) LTD	0.83%
Industrial Capital Goods	0.82%
BHARAT HEAVY ELECTRICALS LTD	0.82%
Media & Entertainment	0.67%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.67%
Minerals / Mining	2.37%
SESA STERLITE LTD	1.06%
COAL INDIA LTD	0.83%
NMDC LTD	0.48%
Non - Ferrous Metals	0.75%
HINDALCO INDUSTRIES LTD	0.75%
Oil	3.14%
OIL & NATURAL GAS CORPORATION LTD	2.56%
CAIRN INDIA LTD	0.58%
Petroleum Products	6.49%
RELIANCE INDUSTRIES LTD	5.84%
BHARAT PETROLEUM CORP LTD	0.65%
Pharmaceuticals	6.03%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.24%
DR REDDY LABORATORIES LTD	1.43%
CIPLA LTD	1.21%
LUPIN LTD	1.16%
Power	2.77%
POWER GRID CORPORATION OF INDIA LTD	1.12%
NTPC LTD	1.07%
TATA POWER CO LTD	0.57%
Software	15.85%
INFOSYS LTD	6.96%
TATA CONSULTANCY SERVICES LTD	4.73%
HCL TECHNOLOGIES LTD	1.52%
TECH MAHINDRA LTD	1.34%
WIPRO LTD	1.30%
Telecom - Services	1.95%
BHARTI AIRTEL LTD	1.95%
Equity Holdings Total	99.45%
Cash & Other Receivables	
CBLO / REPO	1.12%
NET RECEIVABLES/(PAYABLES)	-0.57%
Cash & Other Receivables	0.55%
Grand Total	100.00%

POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	13,857	13,891	13,741
Last 2 Years	10,055	10,054	10,329
Last 3 Years	11,552	11,538	11,408
Since Inception	44,363	76,149	78,687

Since Inception (CAGR)	13.70%	18.72%	19.52%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	Nifty	Sensex
Sept 30, 2013 To Sept 30, 2014	38.57%	38.87%	37.41%
Sept 28, 2012 To Sept 30, 2013	0.55%	0.56%	3.27%
Sept 30, 2011 To Sept 28, 2012	15.52%	15.38%	14.03%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/10/2014: INR 3.77 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on October 31, 2014 Per Unit

Growth	49.5962
Dividend	17.5436
Direct Growth	49.9970
Direct Dividend	17.7062

EXPENSE RATIO - REGULAR : 1.70%

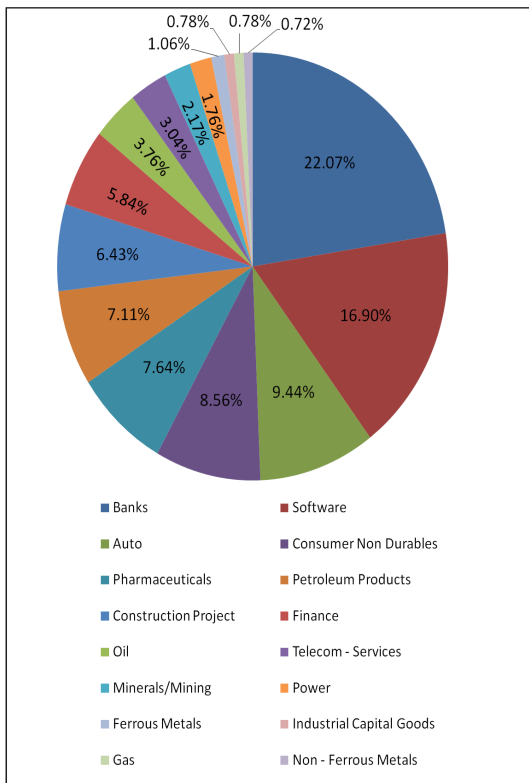
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.06 times

RISK MEASURES

Tracking error	0.41%
Standard Deviation	1.39%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.20%

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

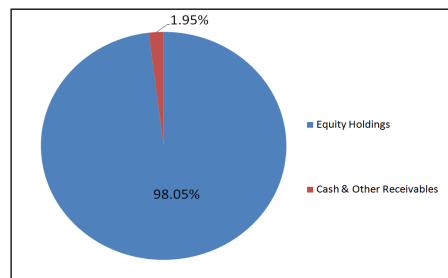
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.44%
TATA MOTORS LTD	3.40%
MAHINDRA & MAHINDRA LTD	2.00%
MARUTI SUZUKI INDIA LTD	1.53%
HERO MOTOCORP LTD	1.33%
BAJAJ AUTO LTD	1.18%
Banks	22.07%
ICICI BANK LTD	6.36%
HDFC BANK LTD	5.93%
KOTAK MAHINDRA BANK LTD	4.11%
STATE BANK OF INDIA	3.05%
AXIS BANK LTD	2.62%
Construction Project	6.43%
LARSEN & TOUBRO LTD	4.61%
SADBHAV ENGINEERING LTD	1.82%
Consumer Non Durables	8.56%
ITC LTD	6.71%
HINDUSTAN UNILEVER LTD	1.86%
Ferrous Metals	1.06%
TATA STEEL LTD	1.06%
Finance	5.84%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	5.84%
Gas	0.78%
GAIL (INDIA) LTD	0.78%
Industrial Capital Goods	0.78%
BHARAT HEAVY ELECTRICALS LTD	0.78%
Minerals / Mining	2.17%
COAL INDIA LTD	1.14%
SESA STERLITE LTD	1.03%

Non - Ferrous Metals	0.72%
HINDALCO INDUSTRIES LTD	0.72%
Oil	3.76%
OIL & NATURAL GAS CORPORATION LTD	2.92%
CAIRN INDIA LTD	0.83%
Petroleum Products	7.11%
RELIANCE INDUSTRIES LTD	6.01%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.09%
Pharmaceuticals	7.64%
LUPIN LTD	2.96%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.33%
DR REDDY LABORATORIES LTD	1.27%
CIPLA LTD	1.08%
Power	1.76%
NTPC LTD	1.23%
TATA POWER CO LTD	0.54%
Software	16.90%
INFOSYS LTD	6.63%
TATA CONSULTANCY SERVICES LTD	5.19%
HCL TECHNOLOGIES LTD	3.67%
WIPRO LTD	1.41%
Telecom - Services	3.04%
BHARTI AIRTEL LTD	1.85%
IDEA CELLULAR LTD	1.20%
Equity Holdings Total	98.05%
Cash & Other Receivables	
CBLO / REPO	3.21%
NET RECEIVABLES/(PAYABLES)	-1.27%
Cash & Other Receivables	1.95%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,886	13,741	13,891
Last 2 Years	10,386	10,329	10,054
Last 3 Years	11,449	11,408	11,538
Since Inception	47,810	82,454	76,149

Since Inception (CAGR)	14.44%	19.52%	18.73%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	BSE Sensex	Nifty
Sept 30, 2013 To Sept 30, 2014	38.86%	37.41%	38.87%
Sept 28, 2012 To Sept 30, 2013	3.84%	3.27%	0.56%
Sept 30, 2011 To Sept 28, 2012	14.49%	14.03%	15.38%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/10/2014: INR 68.95 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on October 31, 2014	Per Unit
Growth	11.7877
Dividend	11.7876
Direct Growth	11.8980
Direct Dividend	11.8937

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.25 times

RISK MEASURES

Standard Deviation	1.60%
Sharpe Ratio	0.00
Portfolio Beta	0.85
YTM	0.11%

INVESTMENT OBJECTIVE

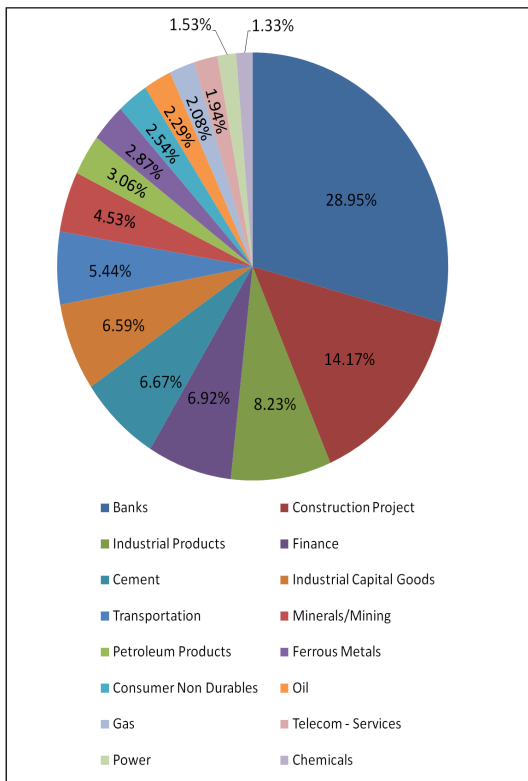
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

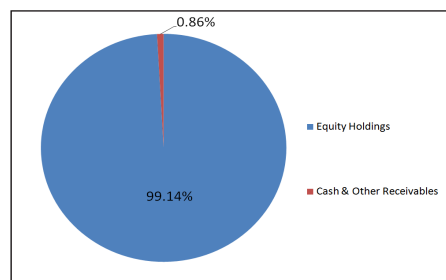
Company	% of Nav
EQUITY HOLDINGS	
Banks	28.95%
ICICI BANK LTD	10.23%
HDFC BANK LTD	9.30%
STATE BANK OF INDIA	5.27%
AXIS BANK LTD	2.95%
CITY UNION BANK LTD	1.20%
Cement	6.67%
ULTRATECH CEMENT LTD	2.85%
JK LAKSHMI CEMENT LTD	2.62%
THE RAMCO CEMENTS LIMITED	1.20%
Chemicals	1.33%
SOLAR INDUSTRIES (I) LTD	1.33%
Construction Project	14.17%
LARSEN & TOUBRO LTD	7.75%
SADBHAV ENGINEERING LTD	5.14%
PRATIBHA INDUSTRIES LTD	1.28%
Consumer Non Durables	2.54%
KAVERI SEED COMPANY LTD	2.54%
Ferrous Metals	2.87%
TATA STEEL LTD	2.87%
Finance	6.92%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.93%
POWER FINANCE CORPORATION LTD	2.28%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.71%

Gas	2.08%
PETRONET LNG LTD	2.08%
Industrial Capital Goods	6.59%
THERMAX LTD	3.29%
CROMPTON GREAVES LTD	1.83%
PRAJ INDUSTRIES LTD	1.47%
Industrial Products	8.23%
SKF INDIA LTD	4.62%
BHARAT FORGE LTD	1.80%
CUMMINS INDIA LTD	1.80%
Minerals / Mining	4.53%
GUJARAT MINERAL DEVELOPMENT LTD	2.48%
NMDC LTD	2.05%
Oil	2.29%
OIL & NATURAL GAS CORPORATION LTD	2.29%
Petroleum Products	3.06%
RELIANCE INDUSTRIES LTD	3.06%
Power	1.53%
JYOTI STRUCTURES LTD	1.53%
Telecom - Services	1.94%
BHARTI AIRTEL LTD	1.94%
Transportation	5.44%
CONTAINER CORPORATION OF INDIA LTD	3.72%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.72%
Equity Holdings Total	99.14%
Cash & Other Receivables	
CBLO / REPO	1.76%
NET RECEIVABLES/(PAYABLES)	-0.90%
Cash & Other Receivables	0.86%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE 100	Nifty
Last 1 Year	15,851	14,003	13,891
Last 2 Years	8,709	10,039	10,054
Last 3 Years	10,382	11,414	11,538
Since Inception	11,097	16,446	76,149

Since Inception (CAGR)	1.61%	7.93%	18.73%
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DISCRETE 12 MONTHS RETURNS

As on 30 September 2014

Period	Fund	BSE 100	Nifty
Sept 30, 2013 To Sept 30, 2014	58.51%	40.05%	38.87%
Sept 28, 2012 To Sept 30, 2013	-12.84%	0.38%	0.56%
Sept 30, 2011 To Sept 28, 2012	3.82%	14.13%	15.38%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	September, 2014			7.6951
	October, 2014			8.0702
Daily Direct	September, 2014			7.7403
	October, 2014			8.1169

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	October 28, 2014	10.0000		0.1000
Monthly Dir.	October 28, 2014	10.0000		0.1000
Quarterly	October 16, 2014	10.0000		0.2500
Quarterly Dir.	October 16, 2014	10.0000		0.2500
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	September, 2014			0.0777
	October, 2014			0.0686
Daily Direct	September, 2014			0.0854
	October, 2014			0.1102
Weekly	September, 2014			0.0574
	October, 2014			0.0534
Weekly Direct	September, 2014			0.0733
	October, 2014			0.0623

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	September, 2014			0.0615
	October, 2014			0.0907
Daily Direct	September, 2014			0.0677
	October, 2014			0.0950
Weekly	September, 2014			0.0653
	October, 2014			0.0783
Weekly Direct	September, 2014			0.0724
	October, 2014			0.0821
Monthly	September, 2014	10.0000		0.0502
	October, 2014			0.0938
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 26, 2013	10.0000		0.30
	October 16, 2014	10.0000		0.25
Qtrly Direct	June 25, 2013	10.0000		0.30
	October 16, 2014	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		0.50
	June 26, 2013	10.0000		0.25
Qtrly Dir	March 28, 2013	10.0000		0.50
	June 25, 2013	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	49.99
LIC Nomura MF Tax Plan(G)	44.17
LIC Nomura MF Equity Fund(G)	40.53
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund(G)	27.04
LIC Nomura MF ULIS	24.93
LIC Nomura MF Children(G)	24.89

Fund Manager - Mr. Killol Pandya

Top 2	
Scheme Name	1-year Return
LIC Nomura MF MIP(G)	11.40
LIC Nomura MF Liquid(G)	9.12
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus(G)	8.44
LIC Nomura MF Income Plus(G)	7.49

Fund Manager - Mr. Kunal Jain

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Bond(G)	9.67
LIC Nomura MF G-Sec-Reg(G)	9.14
LIC Nomura MF Qtly-Inv-1-Reg(G)	9.13
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Annual-Inv-1-Reg(G)	9.06
LIC Nomura MF Qtly-Inv-2-Reg(G)	9.03
LIC Nomura MF Mthly-Inv-1-Reg(G)	8.73

Small investments can fulfill your dreams



Systematic Investment Plan (SIP) Where little savings can matter

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

An Investor Education Initiative



to know more, please visit
www.licnomuramf.com/Investor-Education

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

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