

MUTUAL INTEREST

January, 2016 Monthly Magazine for Open Ended Schemes | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.

Go fishing for **Double Benefit** with a single fund



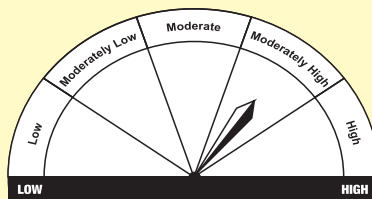
Tax Saving

u/s 80C of the
Income Tax Act,
1961

**Capital
Appreciation**

This product is suitable for investors who are seeking*:

- Long Term Capital Growth.
- Investment in equity and equity related securities.



Investors understand that their principal will be at moderately high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

LIC NOMURA MF

TAX PLAN

An open-ended Equity
Linked Tax Savings Scheme

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION



Shri Saravana Kumar A.
CIO - Debt & Equity

DEBT MARKET REVIEW

The activity resonated of weak underlying momentum amidst adverse demand supply dynamics. Over the weekend, RBI data release indicated that the regulator conducted OMO purchases to the tune of Rs 3,850 crores in secondary market trading. News of RBI's intervention in the bond market led to positive sentiment amongst participants. Moreover, market was abuzz with reports suggesting issuance of new 10 year security. While the confluence of the two led to brief spurt in market activity, market sentiment was dented as yet another source suggested that Finance Ministry had not received any intimation for new 10 year issuance. Furthermore, announcement of auction of 15 year paper, with an already high outstanding dented market mood. As such, market traded in a range bound manner, registering fragile price movements. Additionally, participants sought to offload their positions ahead of the quarter end. Meanwhile, alternate spurts of short covering rendered supportive bias to yields. Buoyant global cues too, helped guard market prices against adverse movements. By the end of the week, the second tranche of FPI limits to the tune of Rs 7,500 crores opened up. However, no significant FPI purchases were witnessed. The auction supply fared well, coming in on expected line. Broadly, gilts remained stuck in a narrow range of about 3-4 bps throughout the month. In the forthcoming week, with fresh FPI limits auction due on Monday, markets may expect some fresh buying to come into the market, thereby easing demand supply concerns. On close, yields remained fairly close to those seen on previous closing of last month. Basically flat market in the whole month on a closing basis.

In the corporate bonds we seen EPFO pouring some close to Rs.10000 crores of investment into PSU banks primary 10 year bonds in the range of 8.40 – 8.60 %. With this the corporate bonds also remained flat and mirroring Government securities yields with spreads remaining the same.

Outlook

We expect this month to bring cheer with issuance of new 10 year, FPI limits and foreign banks building book for the new calendar year with some fresh buying. We expect to yields to remain range bound in a corridor of 5 to 10 bps. The risks remain from global economies majorly china where currency devaluation and its growth remains a concern.

EQUITY MARKET REVIEW

Market closed flat for the month of December. Investors seem to be waiting for a clear direction from Parliament before plunging into equity markets. RBI's decision to keep policy rates steady, absence of material triggers from domestic economy resulted in a mute December. Last month saw a good uptake in terms of primary markets in equities however market remains exposed to risks in terms of FII outflows due to low commodity prices.

India experienced decent FII flows in past four years mainly due to TINA (There Is No Alternative) factor; we believe continued regime of low commodity prices may put pressure on incremental flows, currency and valuations in Indian markets. Indian market has been beneficiary of FII flows for consecutive four calendar years; however this year experienced solid backing of Domestic institutions in terms of inflows – which is a very welcome sign.

In New Year, we would be watchful for Government's initiatives on reviving the economic cycle, continued efforts on improvement in ease of doing business. The government is also looking to divest from few public sector companies. In financial budget, it had estimated 70,000 crores from such dis-investments.

On the macro front, RBI had a monetary policy meeting on December 1st and the Governor kept the key rates unchanged. CRR and SLR remained unchanged at 4% and 21.5% respectively. The Governor highlighted that forward rate movement would be accommodative. Factors such as sub-par monsoon and inflation near target levels could result in a further ease of 25 bps in the medium term.

IIP grew 9.8% in October as against growth of 3.6% in September 2015. GDP at constant prices showed uptick and printed 7.4% in Q2FY16 versus comparable number of 7.0% last quarter and 8.4% last year. On inflation front, CPI inflation climbed with sequential increase in prices of vegetables, pulses and personal care items. CPI increased 5.4% in November as against the increase of 5.0% in October. WPI inflation contracted 2.0% in November against (-3.8%) in October.

Sector-wise indices – Metals and Healthcare index climbed 3.9% and 3.7% respectively. While Capital Goods & Consumer Durables indices underperformed during the month, they returned (-3.1%) and (-3.8%) respectively.

Capital flows:

In December 2015, FPI/FIIs were net sellers in the equity to the tune of Rs. 874 crores (USD 132 million). Domestic institutions were net buyers for Rs.6,541 Crores (USD 988 mn). Mutual funds were net buyers for approx Rs.70,000 (USD 10.65 billion) crores for CY2015. (1 USD = INR 66.2)

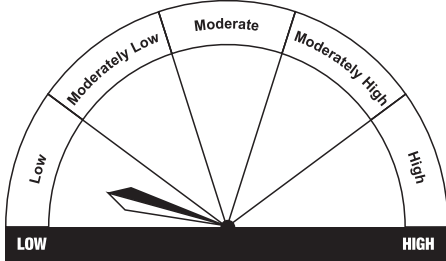
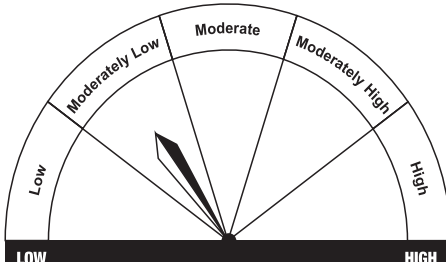
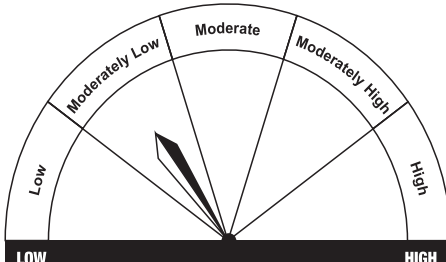
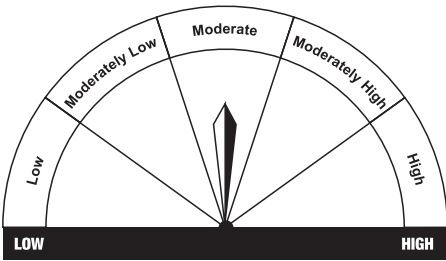
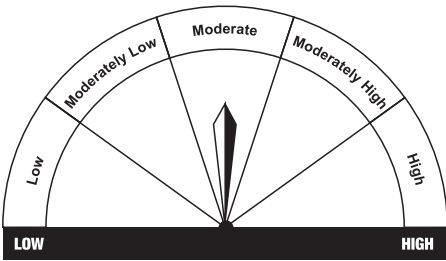
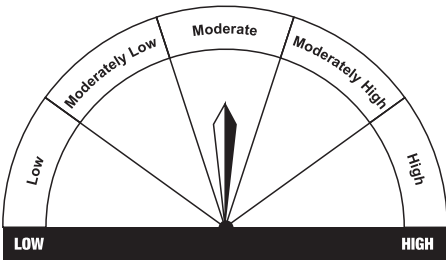
Outlook:

December started with anxiety on Fed rate hike, ECB rate direction and Chinese slowdown. Post US-Fed hike, we saw market's attention shifting quickly towards domestic issues. In new year, clarity of reforms from Government, increase in ease of doing business, leveraging of mass based movements like Jan Dhan Yojana for development would be crucial.

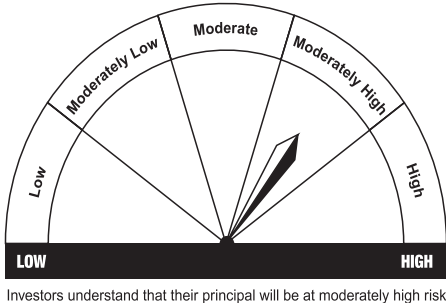
Decent numbers from Auto sector, pickup in Coal India's coal dispatches provide ray of hope for quick revival in Indian economy. Oil along with other key commodities continued their correction in December. As we are net commodity consumer, Indian companies should see margin expansion over period of time. Government seems to be taking steps for protecting domestic commodity markets through imposition of anti dumping duty on steel. New initiatives on infrastructure projects, cleaning up of banking sector balance sheets, GST framework, Digitization in media sector and emergence of 4G ecosystem in telecom are key positives from medium to long term perspective.

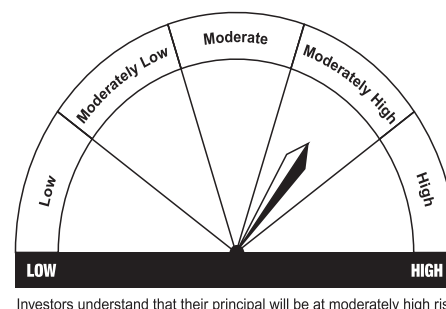
Reserve Bank Governor announced the fifth bi-monthly monetary policy on December 1, 2015 and proposed no new changes to the rates. Looking forward, RBI sees inflation likely to go up for a few months as favourable base effects reverse. The Reserve Bank has stated its accommodative policy towards rates and is likely to reduce the policy rates in medium term. RBI may think of further rate cut in the first quarter of the next fiscal if the inflation remains near the targeted rate.

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Sensex	26,118	-0.10%	-0.10%	-6.00%
NIFTY 50	7,946	0.10%	0.00%	-5.00%
BSE Metal	7,398	3.90%	8.30%	-20.80%
BSE Healthcare	16,905	3.70%	-4.90%	2.10%
BSE Power	1,958	2.90%	6.30%	-3.20%
BSE Oil & Gas	9,556	2.40%	9.90%	-3.10%
Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Small-Cap	11,837	1.70%	7.40%	6.90%
BSE Mid Cap	11,143	1.40%	3.20%	4.30%
BSE IT Sector	11,061	1.00%	-4.50%	5.90%
BSE 500	10,634	0.50%	1.30%	-2.50%
BSE 200	3,378	0.40%	0.80%	-3.50%
BSE 100	8,098	0.20%	0.20%	-4.30%
BSE Realty	1,344	0.00%	-3.70%	-4.90%
BSE FMCG Sector	7,872	-0.50%	1.50%	1.10%
BSE Auto	18,519	-2.30%	6.50%	-1.00%
BANKEX	19,329	-3.00%	-1.80%	-7.90%
BSE Cap Goods	14,128	-3.10%	-6.50%	-19.30%
BSE Cons Durables	11,998	-3.80%	11.00%	11.70%

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Liquid Fund	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments Risk - Low 	 <p>Investors understand that their principal will be at low risk</p>
LIC Nomura MF Savings Plus Fund	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt/Money Market Instruments Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Income Plus Plan	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Bond Fund	<ul style="list-style-type: none"> Regular income for long term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Government Securities Fund	<ul style="list-style-type: none"> Long term Capital Appreciation and current income Investment in sovereign securities issued by Central State Government Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Gsec Long Term Exchange Traded Fund	<ul style="list-style-type: none"> Medium to Long term Regular Income Investment in securities in line with Nifty 8-13 yr G-Sec Index to generate comparable returns subject to tracking error. Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>

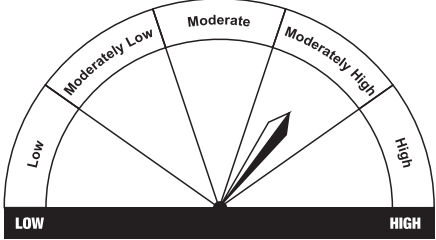
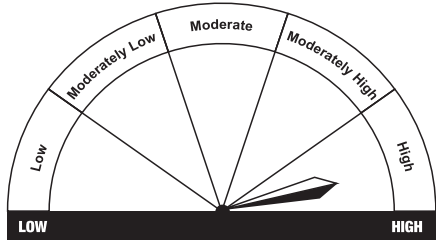
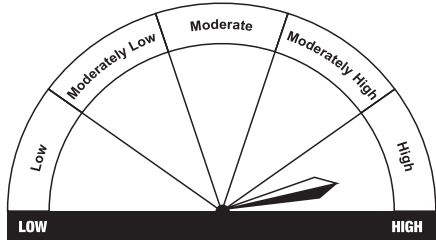
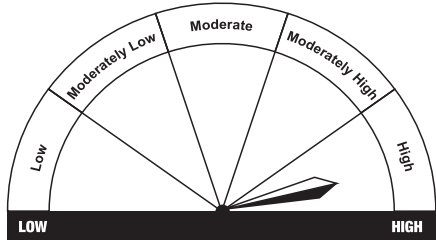
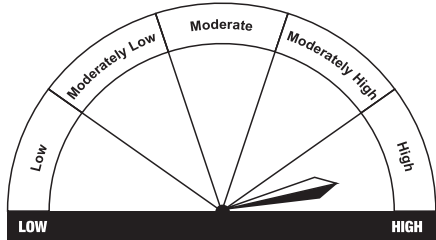
RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Monthly Income Plan	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments Risk - Moderately High 	 <p>Investors understand that their principal will be at moderately high risk</p>
* LIC Nomura MF Balanced Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High 	
LIC Nomura MF Growth Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Equity Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Tax Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Index Fund - Sensex Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Index Fund-Nifty Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Children's Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Debt and money market instruments as well as Equity and Equity related instruments. Risk - Moderately High 	
LIC Nomura MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High. 	



Investors understand that their principal will be at moderately high risk

RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Exchange Traded Fund - Nifty 50	<ul style="list-style-type: none"> Long term investment Investment in securities covered by NIFTY 50 Index, subject to tracking errors. Risk - Moderately High 	 <p>Investors understand that their principal will be at moderately high risk</p>
LIC Nomura MF Exchange Traded Fund - Sensex	<ul style="list-style-type: none"> Long term investment. Investment in securities covered by S&P BSE SENSEX, subject to tracking errors. Risk - Moderately High 	 <p>Investors understand that their principal will be at high risk</p>
LIC Nomura MF Infrastructure Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector Risk - High 	 <p>Investors understand that their principal will be at high risk</p>
LIC Nomura MF Midcap Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment predominantly equity and equity related securities of mid-cap companies. Risk - High 	 <p>Investors understand that their principal will be at high risk</p>
LIC Nomura MF Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital Appreciation over Long Term Investment predominantly in a portfolio of equity & equity related securities of companies engaged in banking and financial services. Risk - High 	 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Allotment Date: March 18, 2002

AUM as on 31/12/2015: INR 8654.02 Cr

Average AUM as on 31/12/2015: INR 10233.10 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Rahul Singh

Experience : 7 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
Growth	2687.2885
Dividend	1098.0000
Direct Growth	2692.2715
Direct Dividend	1098.0000

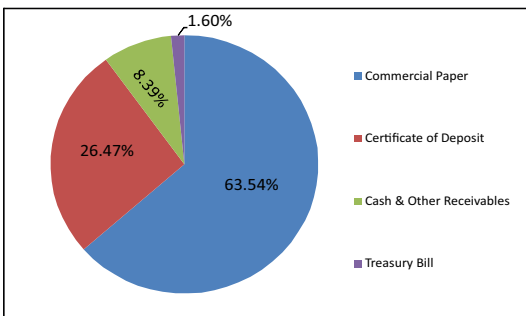
EXPENSE RATIO - REGULAR : 0.19%

EXPENSE RATIO - DIRECT : 0.05%

PORTFOLIO METRICS

Average Maturity	33 days
Modified Duration	0.08 yrs
YTM	7.43%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

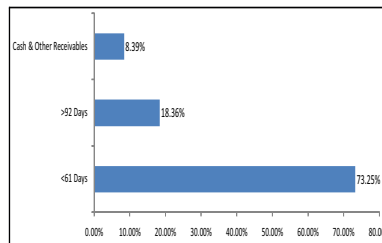
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

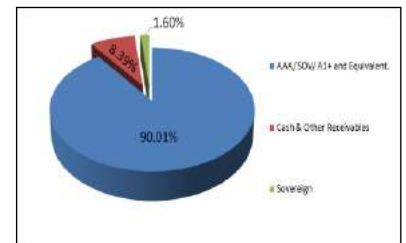
Company	Industry/Rating	% to Nav
Certificate of Deposit		
IDBI Bank Ltd	CRISIL A1+	4.76%
Allahabad Bank	[ICRA]A1+	2.31%
Canara Bank	CRISIL A1+	2.28%
HDFC Bank Ltd	IND A1+	3.13%
Corporation Bank	CRISIL A1+	5.17%
Andhra Bank	IND A1+	1.42%
Andhra Bank	CARE A1+	0.58%
South Indian Bank Ltd	CARE A1+	1.15%
Vijaya Bank	CARE A1+	1.14%
Punjab & Sind Bank	[ICRA]A1+	3.09%
Indusind Bank Ltd	CRISIL A1+	0.86%
Kotak Mahindra Bank Ltd	[ICRA]A1+	0.57%
Certificate of Deposit Total		26.47%
Commercial Paper		
Piramal Enterprises Ltd	[ICRA]A1+	0.57%
Rural Electrification Corporation Ltd	CRISIL A1+	2.28%
Adani Enterprises Ltd	BWR A1+	8.83%
Edelweiss Commodities Services Ltd	CRISIL A1+	6.61%
Arvind Ltd	CARE A1+	2.31%
Religare Finvest Ltd	FITCH A1+	2.30%
Reliance Capital Ltd	CRISIL A1+	3.45%
Nabha Power Ltd	[ICRA]A1+	2.30%
L & T Infrastructure Finance Co Ltd	[ICRA]A1+	0.11%
L & T Infrastructure Finance Co Ltd	CARE A1+	2.30%
PTC India Financial Services Ltd	CRISIL A1+	3.44%
Tata Motors Finance Ltd	[ICRA]A1+	3.96%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	1.73%
Jhajjar Power Ltd	FITCH A1+	1.15%
Edelweiss Financial Services Ltd	CRISIL A1+	2.30%

Reliance Jio Infocomm Limited	CARE A1+	2.30%
Adani Transmission Ltd	FITCH A1+	1.73%
L&T Finance Ltd	CARE A1+	1.15%
IFCI Ltd	CARE A1+	1.15%
Axis Finance Limited	FITCH A1+	1.15%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	2.86%
Deepak Fertilizers and Petrochemicals Corporation Ltd	CARE A1+	1.72%
Steel Authority of India Ltd	FITCH A1+	1.43%
CEAT Ltd	CARE A1+	0.86%
JM Financial Services Ltd	[ICRA]A1+	0.58%
Religare Securities Ltd	[ICRA]A1+	1.72%
PNB Housing Finance Ltd	CARE A1+	0.57%
L&T Finance Holding Ltd	CARE A1+	0.57%
National Bank for Agriculture and Rural Development	CRISIL A1+	0.57%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.69%
Small Industries Dev Bank of India	CRISIL A1+	0.28%
Aditya Birla Housing Finance Ltd.	[ICRA]A1+	0.28%
Blue Star Ltd	CARE A1+	0.28%
Commercial Paper Total		63.54%
Money Market Instruments Total		90.01%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91 Days Tbill (MD 17/03/2016)	SOV	1.14%
91 Days Tbill (MD 28/01/2016)	SOV	0.46%
Treasury Bill Total		1.60%
GOVERNMENT BOND AND TREASURY BILL Total		
		1.60%
Cash & Other Receivables		
CBLD / Repo		8.34%
Net Receivables/(Payables)		0.05%
Cash & Other Receivables		8.39%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
December 31, 2014 to December 31, 2015	8.35%	8.23%	8.41%
December 31, 2013 to December 31, 2014	8.68%	8.72%	6.28%
December 31, 2012 to December 31, 2013	8.83%	8.83%	3.79%

ANNUALISED PERFORMANCE As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	7.67%	8.78%	5.78%
Last 15 Days	7.67%	8.24%	6.64%
Last 30 Days	7.49%	7.56%	6.21%

POINT TO POINT RETURNS As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	26,873	7.43%	NA	NA	22,003	5.87%

* For Dividend History refer to page no. 26

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Allotment Date: June 9, 2003

AUM as on 31/12/2015: INR 899.31 Cr

Average AUM as on 31/12/2015: INR 1090.93 Cr

Load Structure:

Entry Load: Nil

Exit Load: NIL

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Rahul Singh

Experience : 7 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth	22.6326
Dividend - Daily	10.1611
Dividend - Weekly	10.1084
Dividend - Monthly	10.1000
Direct Growth	23.1360
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5028
Direct Dividend - Monthly	12.2274

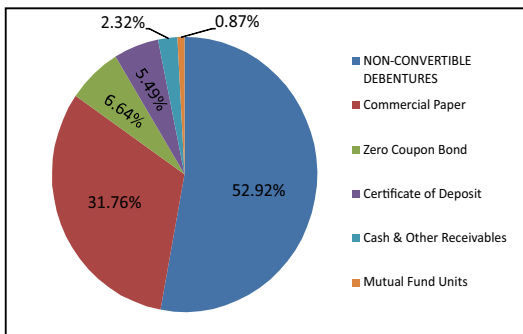
EXPENSE RATIO - REGULAR : 1.00%

EXPENSE RATIO - DIRECT : 0.20%

PORTFOLIO METRICS

Average Maturity	486 days
Modified Duration	0.89 yrs
YTM	8.62%

ASSET ALLOCATION



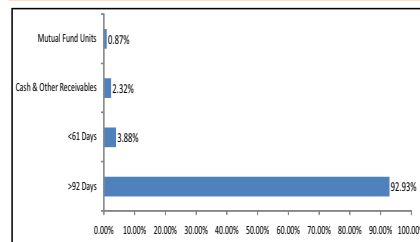
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Piramal Enterprises Ltd	[ICRA]AA	9.98%
Rural Electrification Corporation Ltd	CRISIL AAA	5.70%
Religare Finvest Ltd	[ICRA]AA-	0.73%
L & T Infrastructure Finance Co Ltd	CARE AA+	2.22%
Adani Ports and Special Economic Zone Ltd	[ICRA]AA+	4.47%
Adani Transmission Ltd	IND AA+	5.54%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.93%
Deepak Fertilizers and Petrochemicals Corporation Ltd	CARE AA-	0.56%
Dalmia Cement (Bharat) Ltd	[ICRA]AA-	5.57%
Tata Capital Financial Services Ltd	[ICRA]AA+	2.56%
Tata Capital Financial Services Ltd	CRISIL AA+	2.78%
Vedanta Ltd	CRISIL AA	2.72%
Tata Capital Housing Finance Ltd	CRISIL AA+	1.46%
Nuclear Power Corporation Of India Ltd	CRISIL AAA	1.13%
Shriram Transport Finance Company Ltd	CARE AA+	1.12%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.22%
Power Finance Corporation Ltd	CRISIL AAA	1.29%
India Infoline Finance Ltd	CARE AA	0.57%
Indian Oil Corporation Ltd	[ICRA]AAA	0.16%
HDFC Bank Ltd	IND AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
NON-CONVERTIBLE DEBENTURES Total		52.92%
Zero Coupon Bond		
Tata Motors Finance Ltd	CRISIL AA	2.80%
Edelweiss Financial Services Ltd	CARE AA	2.59%
Indiabulls Housing Finance Ltd	BWR AAA	1.25%
Zero Coupon Bond Total		6.64%
CORPORATE DEBT Total		59.56%
Money Market Instruments		
Certificate of Deposit		
IDBI Bank Ltd	CRISIL A1+	2.75%
Punjab & Sind Bank	[ICRA]A1+	2.74%
Certificate of Deposit Total		5.49%
Commercial Paper		
Edelweiss Commodities Services Ltd	CRISIL A1+	2.78%
L & T Infrastructure Finance Co Ltd	[ICRA]A1+	7.14%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	2.68%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	2.11%
Religare Securities Ltd	[ICRA]A1+	2.74%
Power Finance Corporation Ltd	CRISIL A1+	5.48%
SREI Equipment Finance Ltd	[ICRA]A1+	2.74%
JM Financial Products Ltd	CRISIL A1+	5.55%
I L & F S Ltd	CARE A1+	0.55%
Commercial Paper Total		31.76%
Money Market Instruments Total		37.25%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 89(1100 Days)Dir Plan-Grw		0.87%
Mutual Fund Units Total		0.87%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.87%
Cash & Other Receivables		
CBLO / Repo		1.51%
Net Receivables/(Payables)		0.81%
Cash & Other Receivables		2.32%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO

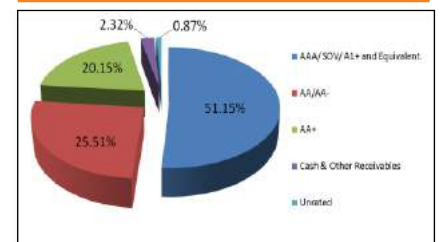


POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	22.632	6.71%	22.955	6.83%	20.360	5.81%

RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
December 31, 2014 to December 31, 2015	7.74%	8.23%	8.41%
December 31, 2013 to December 31, 2014	8.10%	8.72%	6.28%
December 31, 2012 to December 31, 2013	8.17%	8.83%	3.79%

* For Dividend History refer to page no. 26

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Allotment Date: May 31, 2007

AUM as on 31/12/2015: INR 84.36 Cr

Average AUM as on 31/12/2015: INR 91.11 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Kunal Jain

Experience : 9 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
Growth	18.6769
Dividend - Daily	10.1000
Dividend - Weekly	10.1066
Dividend - Monthly	10.1000
Direct Growth	19.0711
Direct Dividend - Daily	10.1146
Direct Dividend - Weekly	10.1069

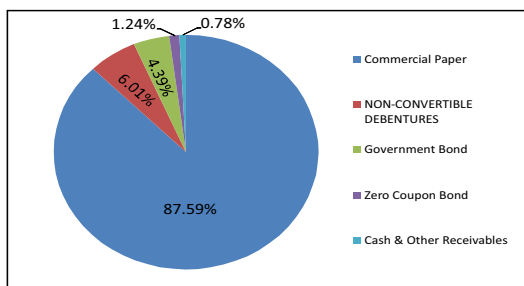
EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.77%

PORTFOLIO METRICS

Average Maturity	280 days
Modified Duration	0.50 yrs
YTM	7.87%

ASSET ALLOCATION



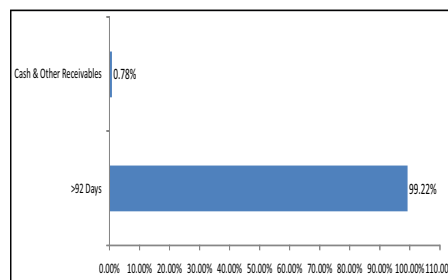
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

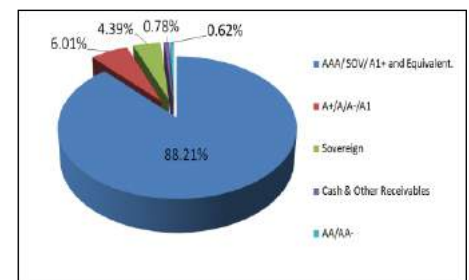
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
SREI Equipment Finance Ltd	CARE A+	6.01%
NON-CONVERTIBLE DEBENTURES Total		6.01%
Zero Coupon Bond		
Cholamandalam Investment and Finance Company Ltd	[ICRA]AA	0.62%
Indiabulls Housing Finance Ltd	CARE AAA	0.62%
Zero Coupon Bond Total		1.24%
CORPORATE DEBT Total		7.25%
Money Market Instruments		
Commercial Paper		
Piramal Enterprises Ltd	[ICRA]A1+	29.25%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	29.22%
IFCI Ltd	CARE A1+	29.11%
Commercial Paper Total		87.59%
Money Market Instruments Total		87.59%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
7.35% GOI (MD 22/06/2024)	SOV	3.46%
8.60% GOI (MD 02/06/2028)	SOV	0.93%
Government Bond Total		4.39%
GOVERNMENT BOND AND TREASURY BILL Total		4.39%
Cash & Other Receivables		
CBLO / Repo		1.11%
Net Receivables/(Payables)		-0.33%
Cash & Other Receivables		0.78%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	18,677	7.54%	18,750	7.59%	17,019	6.38%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
December 31, 2014 to December 31, 2015	5.99%	8.23%	8.41%
December 31, 2013 to December 31, 2014	6.75%	8.72%	6.28%
December 31, 2012 to December 31, 2013	7.20%	8.83%	3.79%

* For Dividend History refer to page no. 26

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Allotment Date: March 26, 1999

AUM as on 31/12/2015: INR 126.05 Cr

Average AUM as on 31/12/2015: INR 126.15 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Kunal Jain

Experience : 9 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
Growth	39.7808
Dividend	10.5685
Direct Growth	40.4308
Direct Dividend	10.7624

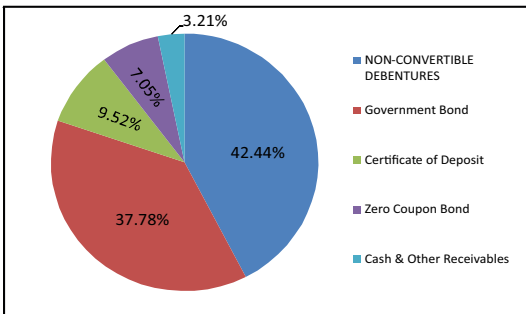
EXPENSE RATIO - REGULAR : 2.40%

EXPENSE RATIO - DIRECT : 1.92%

PORTFOLIO METRICS

Average Maturity	3,319 days
Modified Duration	4.83 years
YTM	7.76%

ASSET ALLOCATION



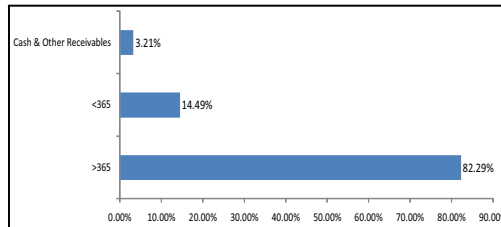
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

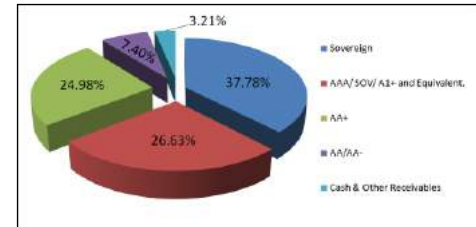
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
IDBI Bank Ltd	CRISIL AA-	0.79%
Indiabulls Housing Finance Ltd	CARE AA+	12.10%
Piramal Enterprises Ltd	[ICRA]AA	0.40%
Power Finance Corporation Ltd	CRISIL AAA	0.64%
Rural Electrification Corporation Ltd	CRISIL AAA	4.18%
State Bank of Patiala	[ICRA]AAA	7.88%
Tata Capital Housing Finance Ltd	CRISIL AA+	8.82%
Tata Motors Ltd	CARE AA+	4.06%
Tata Sons Ltd	CRISIL AAA	3.58%
NON-CONVERTIBLE DEBENTURES Total		42.44%
Zero Coupon Bond		
Edelweiss Financial Services Ltd	CARE AA	4.62%
Tata Motors Finance Ltd	CRISIL AA	1.60%
Indiabulls Housing Finance Ltd	CARE AAA	0.83%
Zero Coupon Bond Total		7.05%
CORPORATE DEBT Total		49.49%
Money Market Instruments		
Certificate of Deposit		
Allahabad Bank	[ICRA]A1+	9.52%
Certificate of Deposit Total		9.52%
Money Market Instruments Total		9.52%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.13% GOI (MD 22/06/2045)	SOV	7.98%
7.88% GOI (MD 19/03/2030)	SOV	5.06%
9.23% GOI (MD 23/12/2043)	SOV	4.66%
8.24% GOI (MD 10/11/2033)	SOV	4.07%
8.30% GOI (MD 02/07/2040)	SOV	3.98%
8.60% GOI (MD 02/06/2028)	SOV	3.64%
8.15% GOI (MD 24/11/2026)	SOV	3.13%
8.40% GOI (MD 28/07/2024)	SOV	2.37%
7.59% GOI (MD 20/03/2029)	SOV	1.55%
8.28% GOI (M/D 21/09/2027)	SOV	1.33%
7.72% GOI (MD 25/05/2025)	SOV	0.00%
Government Bond Total		37.78%
GOVERNMENT BOND AND TREASURY BILL Total		37.78%
Cash & Other Receivables		
CBLO / Repo		0.78%
Net Receivables/(Payables)		2.44%
Cash & Other Receivables		3.21%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	39,781	8.64%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
December 31, 2014 to December 31, 2015	5.57%	8.63%	7.86%
December 31, 2013 to December 31, 2014	8.94%	11.43%	14.09%
December 31, 2012 to December 31, 2013	7.31%	8.82%	-0.70%

* For Dividend History refer to page no. 26

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt
Allotment Date: November 29, 1999
AUM as on 31/12/2015: INR 87.44 Cr
Average AUM as on 31/12/2015: INR 79.47 Cr
Load Structure:
Entry Load: Nil
Exit Load: Nil
Benchmark: I-Sec Composite Index
Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain
Experience : 9 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
PF Growth	18.1814
Regular Growth	31.5401
Direct Regular Growth	32.1832
PF Dividend	11.7651
Regular Dividend	10.4170
Direct Regular Dividend	10.6447

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.38%

PORTFOLIO METRICS

Average Maturity	4,624 days
Modified Duration	6.64 years
YTM	7.76%

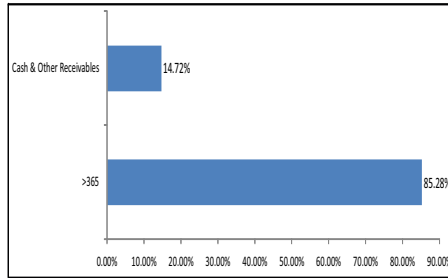
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

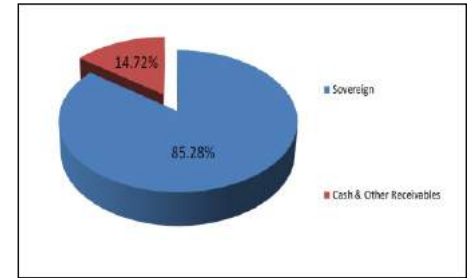
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
7.68% GOI (MD 15/12/2023)	SOV	28.51%
7.59% GOI (MD 20/03/2029)	SOV	22.41%
8.17% GOI (MD 01/12/2044)	SOV	17.31%
7.88% GOI (MD 19/03/2030)	SOV	17.04%
Government Bond Total		85.28%
GOVERNMENT BOND AND TREASURY BILL Total		
85.28%		
Cash & Other Receivables		
CBLO / Repo		14.30%
Net Receivables/(Payables)		0.42%
Cash & Other Receivables		14.72%
Grand Total		100.00%

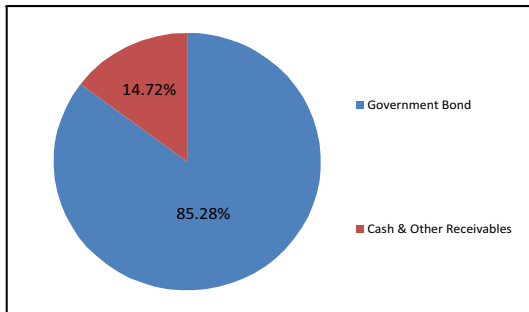
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 Year GOI	Return
Since Inception	31,540	7.39%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	I Sec Composite Index	10 year GOI
December 31, 2014 to December 31, 2015	5.38%	8.37%	7.86%
December 31, 2013 to December 31, 2014	10.30%	11.69%	14.09%
December 31, 2012 to December 31, 2013	6.53%	9.11%	-0.70%

* For Dividend History refer to page no. 26

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Allotment Date: June 19, 1989

AUM as on 31/12/2015: INR 182.46 Cr

Average AUM as on 31/12/2015: INR 179.87 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Liquidity: Repurchase after lock-in period of 3 years from the date of Investment

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Name: Mr. Sachin Relekar

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Dividend 14.0372

Direct Dividend 14.2169

EXPENSE RATIO - REGULAR : 2.31%

EXPENSE RATIO - DIRECT : 1.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.20 times

RISK MEASURES

Standard Deviation 3.17%

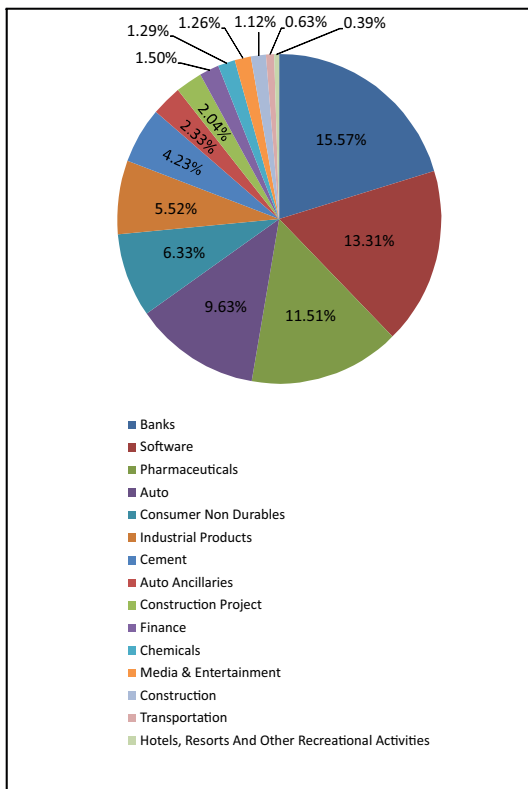
Sharpe Ratio 0.10

Portfolio Beta 1.43

R squared 0.30

YTM 1.46%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

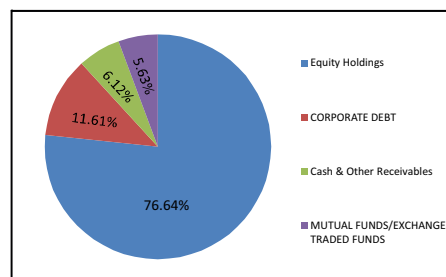
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	9.63%
Eicher Motors Ltd	4.16%
Tata Motors Ltd	1.95%
Mahindra & Mahindra Ltd	1.94%
Tata Motors Ltd DVR Shares	1.59%
Auto Ancillaries	2.33%
Bosch Ltd	2.33%
Banks	15.57%
HDFC Bank Ltd	7.25%
Axis Bank Ltd	4.74%
ICICI Bank Ltd	3.57%
Cement	4.23%
Jk Lakshmi Cement Ltd	1.75%
Ultratech Cement Ltd	1.54%
The Ramco Cements Ltd	0.94%
Chemicals	1.29%
Solar Industries India Ltd	1.29%
Construction	1.12%
Brigade Enterprises Ltd	1.12%
Construction Project	2.04%
Ashoka Buildcon Ltd	2.04%
Consumer Non Durables	6.33%
ITC Ltd	2.08%
Britannia Industries Ltd	1.97%
United Spirits Ltd	0.84%
Emami Ltd	0.77%
Kaveri Seed Company Ltd	0.67%
Finance	1.50%
Mahindra & Mahindra Financial Services Ltd	1.00%
Shriram Transport Finance Company Ltd	0.51%
Hotels, Resorts And Other Recreational Activities	0.39%
Adlabs Entertainment Limited	0.39%
Industrial Products	5.52%
Bharat Forge Ltd	2.58%
Cummins India Ltd	2.39%
SKF India Ltd	0.55%

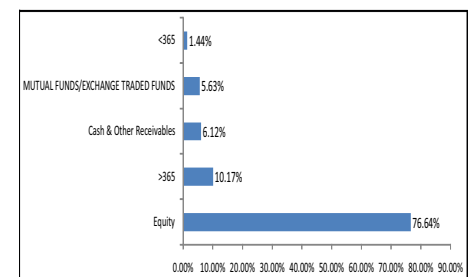
Media & Entertainment	1.26%
Zee Entertainment Enterprises Ltd	1.26%
Pharmaceuticals	11.51%
Lupin Ltd	3.53%
Aurobindo Pharma Ltd	3.34%
Dr. Reddy's Laboratories Ltd	1.96%
IPCA Laboratories Ltd	1.80%
Suven Life Sciences Ltd	0.88%
Software	13.31%
Infosys Ltd	3.46%
HCL Technologies Ltd	3.16%
Tata Consultancy Services Ltd	3.07%
Tech Mahindra Ltd	1.82%
Info Edge (India) Ltd	1.05%
Just Dial Limited	0.76%
Transportation	0.63%
Blue Dart Express Ltd	0.63%
Equity Holdings Total	76.64%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Housing Development Finance Corporation Ltd	CRISIL AAA	7.00%
Power Grid Corporation of India Ltd	CRISIL AAA	4.60%
Blue Dart Express Ltd	(ICRA)AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		11.61%
CORPORATE DEBT Total		11.61%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LICNMF SAVINGS PLUS FUND-DIRECT PL-GROWTH OPTION		5.63%
Mutual Fund Units Total		5.63%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		5.63%
Cash & Other Receivables		
CBLO / Repo		6.98%
Net Receivables/(Payables)		-0.86%
Cash & Other Receivables		6.12%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	45,164	5.84%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-1.91%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	13.34%	12.23%	12.27%
December 31, 2012 to December 31, 2013	10.38%	10.13%	10.40%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Allotment Date: January 1, 1991

AUM as on 31/12/2015: INR 32.35 Cr

Average AUM as on 31/12/2015: INR 31.37 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
Growth	79.9590
Dividend	13.5453
Direct Growth	81.4608
Direct Dividend	13.8021

EXPENSE RATIO - REGULAR : 2.70%

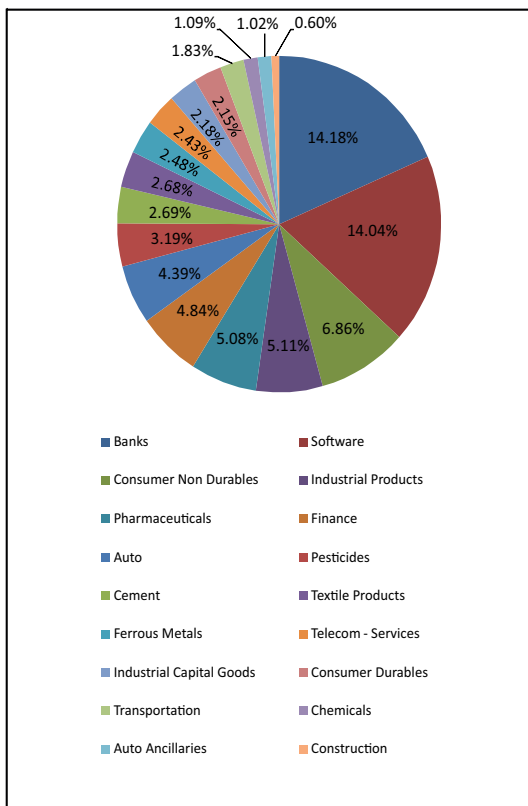
EXPENSE RATIO - DIRECT : 2.18%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.28 times

RISK MEASURES

Standard Deviation	3.26%
Sharpe Ratio	0.08
Portfolio Beta	1.43
R squared	0.29
YTM	1.78%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

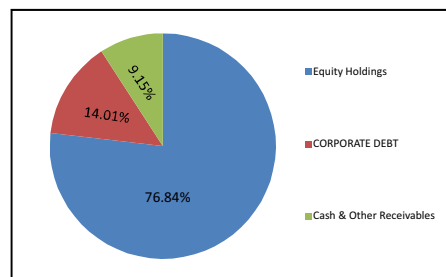
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto 4.39%	
Tata Motors Ltd	1.81%
Tata Motors Ltd DVR Shares	1.79%
Eicher Motors Ltd	0.78%
Auto Ancillaries 1.02%	
Bosch Ltd	1.02%
Banks 14.18%	
State Bank of India	4.30%
ICICI Bank Ltd	3.83%
Axis Bank Ltd	2.27%
City Union Bank Ltd	2.05%
Bank of India	1.00%
Bank of Baroda	0.73%
Cement 2.69%	
Grasim Industries Ltd	1.56%
Ambuja Cements Ltd	1.13%
Chemicals 1.09%	
Vinati Organics Ltd	1.09%
Construction 0.60%	
Prestige Estates Projects Ltd	0.54%
Brigade Enterprises Ltd	0.06%
Consumer Durables 2.15%	
Century Plyboards (India) Ltd	2.15%
Consumer Non Durables 6.86%	
ITC Ltd	2.64%
Dabur India Ltd	1.99%
Jubilant Foodworks Ltd	1.24%
Kaveri Seed Company Ltd	0.99%
Ferrous Metals 2.48%	
Tata Steel Ltd	2.48%
Finance 4.84%	
Multi Commodity Exchange of India Ltd	1.80%
Power Finance Corporation Ltd	1.28%
Mahindra & Mahindra Financial Services Ltd	1.27%
Shriram Transport Finance Company Ltd	0.48%
Industrial Capital Goods 2.18%	
Crompton Greaves Ltd	2.18%
Industrial Products 5.11%	
Bharat Forge Ltd	2.81%
Cummins India Ltd	1.48%
IFGL REFRACTORIES LTD	0.81%

Pesticides 3.19%	
PI Industries Ltd	3.19%
Pharmaceuticals 5.08%	
IPCA Laboratories Ltd	2.05%
Suven Life Sciences Ltd	1.54%
Cipla Ltd	1.49%
Software 14.04%	
Infosys Ltd	3.62%
Tech Mahindra Ltd	3.48%
Persistent Systems Ltd	2.45%
Wipro Ltd	1.68%
KPIT Technologies Limited	1.49%
Oracle Financial Services Software Ltd	1.32%
Telecom - Services 2.43%	
Bharti Airtel Ltd	2.43%
Textile Products 2.68%	
SRF Ltd	2.68%
Transportation 1.83%	
Container Corporation of India Ltd	1.83%
Equity Holdings Total 76.84%	

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Grid Corporation of India Ltd	CRISIL AAA	6.48%
Rural Electrification Corporation Ltd	CRISIL AAA	5.97%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.56%
NON-CONVERTIBLE DEBENTURES Total		14.01%
CORPORATE DEBT Total		14.01%
Cash & Other Receivables		
CBLO / Repo		8.75%
Net Receivables/(Payables)		0.40%
Cash & Other Receivables		9.15%
Grand Total		100.00%

ASSET ALLOCATION

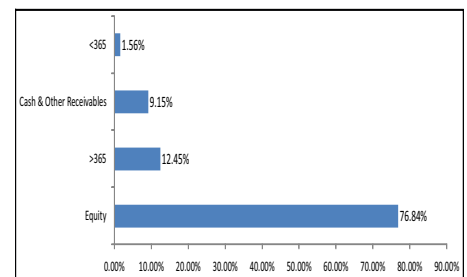


POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	79,959	8.67%	NA	NA	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-6.77%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	11.83%	12.23%	12.27%
December 31, 2012 to December 31, 2013	10.32%	10.13%	10.40%

* For Dividend History refer to page no. 26

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Allotment Date: June 01, 2003

AUM as on 31/12/2015: INR 69.24 Cr

Average AUM as on 31/12/2015: INR 68.54 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Kunal Jain

Experience : 9 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth	44.3607
Dividend - Monthly	10.2586
Dividend - Quarterly	10.6715
Dividend - Yearly	11.4487
Direct Growth	45.1147
Direct Dividend - Monthly	10.4330
Direct Dividend - Quarterly	10.6577
Direct Dividend - Yearly	11.6329

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.50%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.22 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	2,381 days
Modified Duration	3.49 years

RISK MEASURES

Standard Deviation	0.76%
Sharpe Ratio	0.06
Portfolio Beta	0.30
R squared	0.24
YTM	8.07%

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

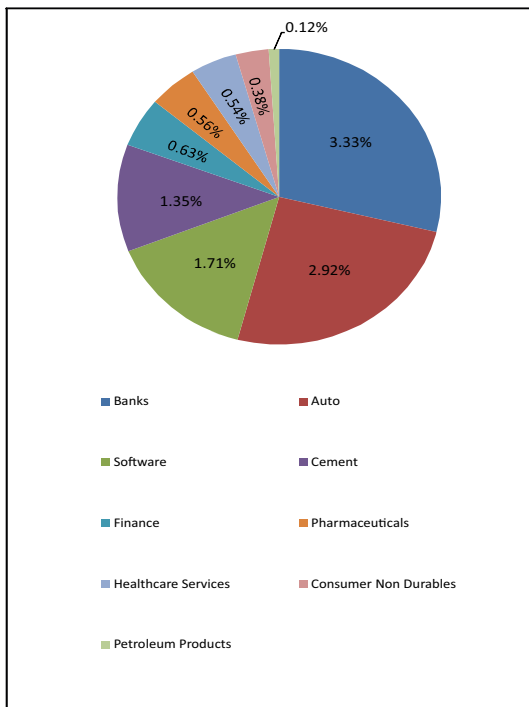
PORTFOLIO

Company	% Of Nav
Equity Holdings	
Auto	2.92%
Tata Motors Ltd DVR Shares	0.99%
Maruti Suzuki India Ltd	0.67%
Mahindra & Mahindra Ltd	0.46%
Bajaj Auto Ltd	0.44%
Eicher Motors Ltd	0.37%
Banks	3.33%
State Bank of India	1.13%
HDFC Bank Ltd	0.96%
ICICI Bank Ltd	0.60%
Kotak Mahindra Bank Ltd	0.27%
Bank of Baroda	0.23%
Axis Bank Ltd	0.13%
IDFC Bank Ltd	0.01%
Cement	1.35%
ACC Ltd	0.62%
Ultratech Cement Ltd	0.44%
Ambuja Cements Ltd	0.29%
Consumer Non Durables	0.38%
ITC Ltd	0.38%
Finance	0.63%
Housing Development Finance Corporation Ltd	0.62%
IDFC Ltd.	0.01%
Healthcare Services	0.54%
Alkem Laboratories Ltd.	0.54%

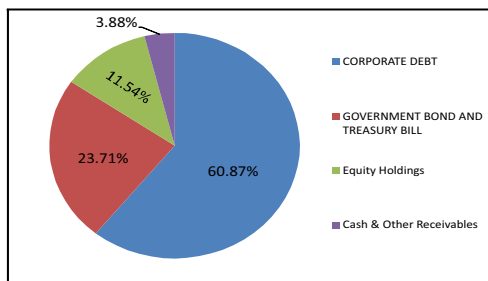
Petroleum Products	0.12%
Hindustan Petroleum Corporation Ltd	0.12%
Pharmaceuticals	0.56%
Lupin Ltd	0.23%
Dr. Reddy's Laboratories Ltd	0.19%
Sun Pharmaceuticals Industries Ltd	0.09%
Cipla Ltd	0.05%
Software	1.71%
Infosys Ltd	0.64%
Tata Consultancy Services Ltd	0.53%
Tech Mahindra Ltd	0.30%
HCL Technologies Ltd	0.25%
Equity Holdings Total	11.54%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Tata Motors Ltd	CARE AA+	14.61%
Indiabulls Housing Finance Ltd	CARE AAA	14.57%
Piramal Enterprises Ltd	ICRAIAA	14.42%
IDBI Bank Ltd	CRISIL AA-	12.91%
NON-CONVERTIBLE DEBENTURES Total		56.50%
Zero Coupon Bond		
Tata Motors Finance Ltd	CRISIL AA	4.36%
Zero Coupon Bond Total		4.36%
CORPORATE DEBT Total		60.87%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.13% GOI (MD 22/06/2045)	SOV	7.26%
7.72% GOI (MD 25/05/2025)	SOV	7.20%
7.88% GOI (MD 19/03/2030)	SOV	7.17%
8.17% GOI (MD 01/12/2044)	SOV	2.07%
Government Bond Total		23.71%
GOVERNMENT BOND AND TREASURY BILL Total		23.71%
Cash & Other Receivables		
CBLO / Repo		2.97%
Net Receivables/(Payables)		0.91%
Cash & Other Receivables		3.88%
Grand Total		100.00%

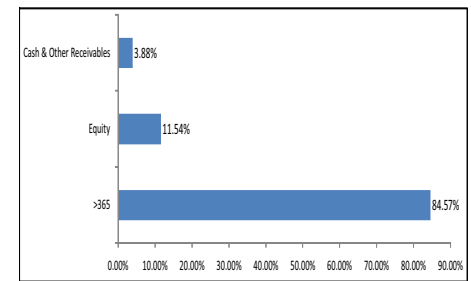
PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI	Return
Since Inception	26,522	8.05%	27,574	8.39%	19,647	5.51%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
December 31, 2014 to December 31, 2015	4.13%	6.79%	7.86%
December 31, 2013 to December 31, 2014	7.69%	11.70%	14.09%
December 31, 2012 to December 31, 2013	7.97%	9.21%	-0.70%

* For Dividend History refer to page no. 26

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Allotment Date: November 12, 2001

AUM as on 31/12/2015: INR 37.18 Cr

Average AUM as on 31/12/2015: INR 37.46 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth 14.2200

Direct Growth 14.5672

EXPENSE RATIO - REGULAR : 1.34%

EXPENSE RATIO - DIRECT : 0.50%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.99 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 99 days

Modified Duration 0.17 years

RISK MEASURES

Standard Deviation 2.75%

Sharpe Ratio 0.12

Portfolio Beta 1.32

R squared 0.34

YTM 1.62%

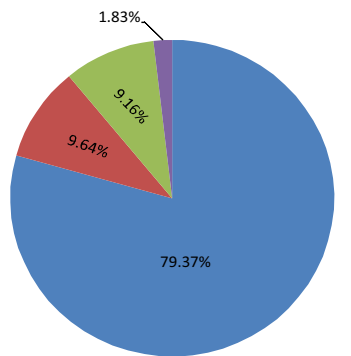
INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

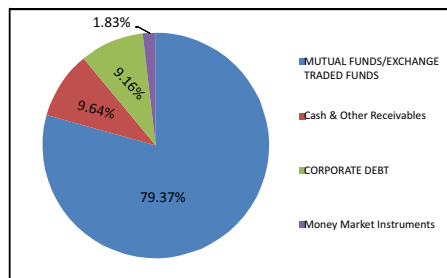
PORTFOLIO

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Finance Corporation Ltd	CRISIL AAA	6.76%
Power Grid Corporation of India Ltd	CRISIL AAA	2.41%
NON-CONVERTIBLE DEBENTURES Total		9.16%
CORPORATE DEBT Total		9.16%
Money Market Instruments		
Certificate of Deposit		
ICICI Bank Ltd	[ICRA]A1 +	1.83%
Certificate of Deposit Total		1.83%
Money Market Instruments Total		1.83%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LICNMF SAVINGS PLUS FUND- DIRECT PL-GROWTH OPTION		75.94%
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		3.43%
Mutual Fund Units Total		79.37%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		79.37%
Cash & Other Receivables		
CBLO / Repo		10.53%
Net Receivables/(Payables)		-0.89%
Cash & Other Receivables		9.64%
Grand Total		100.00%

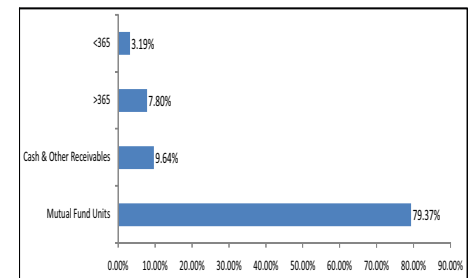
PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Balanced Fund Index	Return	Nifty 50	Return
Since Inception	14,220	2.52%	NA	NA	78,607	15.38%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Crisil Balanced Fund Index	Nifty 50
December 31, 2014 to December 31, 2015	-1.20%	0.48%	-4.06%
December 31, 2013 to December 31, 2014	13.93%	12.23%	12.27%
December 31, 2012 to December 31, 2013	11.32%	10.13%	10.40%

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Allotment Date: April 15, 1998

AUM as on 31/12/2015: INR 324.13 Cr

Average AUM as on 31/12/2015: INR 322.07 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

Experience : 12 years

NAV

For all the plans and options

NAV As on December 31, 2015 Per Unit

Growth 37.6974

Dividend 13.8931

Direct Growth 38.2975

Direct Dividend 14.7735

EXPENSE RATIO - REGULAR : 2.53%

EXPENSE RATIO - DIRECT : 2.05%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.31 times

RISK MEASURES

Standard Deviation 4.44%

Sharpe Ratio 0.09

Portfolio Beta 0.99

YTM 0.06%

INVESTMENT OBJECTIVE

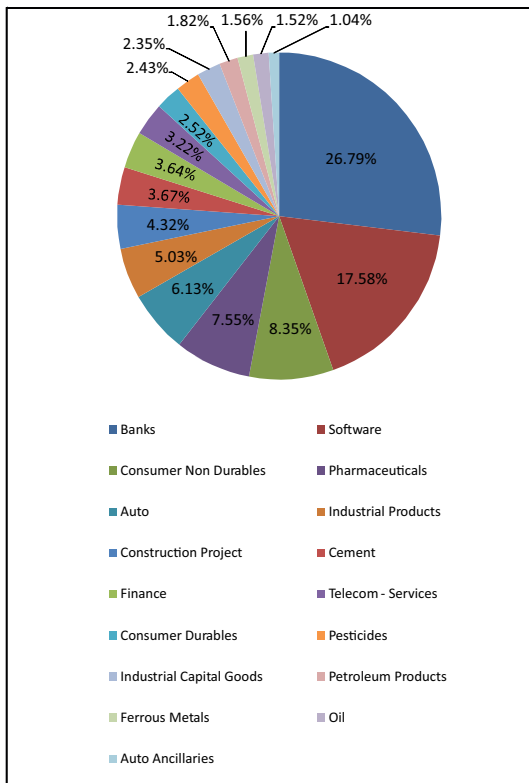
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

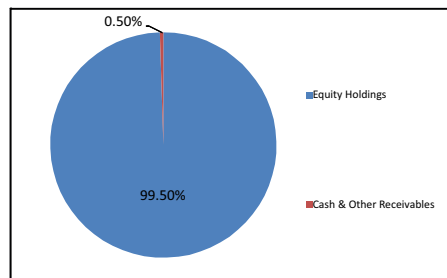
Company	% of Nav
Equity Holdings	
Auto	6.13%
Tata Motors Ltd DVR Shares	4.23%
Bajaj Auto Ltd	1.90%
Auto Ancillaries	1.04%
Bosch Ltd	1.04%
Banks	26.79%
ICICI Bank Ltd	7.56%
State Bank of India	6.66%
HDFC Bank Ltd	3.69%
Axis Bank Ltd	3.16%
Bank of Baroda	2.06%
Bank of India	1.31%
Yes Bank Ltd	1.25%
City Union Bank Ltd	1.11%
Cement	3.67%
Grasim Industries Ltd	2.22%
Ambuja Cements Ltd	1.44%
Construction Project	4.32%
Larsen & Toubro Ltd	4.32%
Consumer Durables	2.52%
Century Plyboards (India) Ltd	1.46%
Bata India Ltd	1.06%
Consumer Non Durables	8.35%
ITC Ltd	5.00%
Jubilant Foodworks Ltd	1.84%
Dabur India Ltd	1.50%
Ferrous Metals	1.56%
Tata Steel Ltd	1.56%

Finance	3.64%
Multi Commodity Exchange of India Ltd	1.87%
Mahindra & Mahindra Financial Services Ltd	1.26%
Power Finance Corporation Ltd	0.51%
Industrial Capital Goods	2.35%
Crompton Greaves Ltd	2.35%
Industrial Products	5.03%
SKF India Ltd	1.77%
Bharat Forge Ltd	1.68%
Cummins India Ltd	1.59%
Oil	1.52%
Oil & Natural Gas Corporation Ltd	1.52%
Pesticides	2.43%
PI Industries Ltd	2.43%
Petroleum Products	1.82%
Reliance Industries Ltd	1.82%
Pharmaceuticals	7.55%
Cipla Ltd	3.09%
IPLA Laboratories Ltd	2.68%
Divi's Laboratories Ltd	1.78%
Software	17.58%
Infosys Ltd	5.34%
Wipro Ltd	3.26%
Tech Mahindra Ltd	2.79%
Persistent Systems Ltd	2.59%
KPIT Technologies Limited	1.84%
Mindtree Ltd	1.77%
Telecom - Services	3.22%
Bharti Airtel Ltd	3.22%
Equity Holdings Total	99.50%
Cash & Other Receivables	
CBLO / Repo	0.90%
Net Receivables/(Payables)	-0.40%
Cash & Other Receivables	0.50%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	37,697	8.67%	62,296	10.87%	66,383	11.27%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-7.73%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	14.45%	11.07%	12.27%
December 31, 2012 to December 31, 2013	11.43%	10.37%	10.40%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Allotment Date: September 1, 1999

AUM as on 31/12/2015: INR 122.91 Cr

Average AUM as on 31/12/2015: INR 119.94 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Sachin Relekar

Experience : 12 years

NAV

For all the plans and options

NAV As on December 31, 2015	Per Unit
Growth	19.4633
Dividend	16.3548
Direct Growth	19.8688
Direct Dividend	16.6550

EXPENSE RATIO - REGULAR : 2.68%

EXPENSE RATIO - DIRECT : 2.04%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.41 times

RISK MEASURES

Standard Deviation	4.16%
Sharpe Ratio	0.13
Portfolio Beta	0.91
YTM	0.50%

INVESTMENT OBJECTIVE

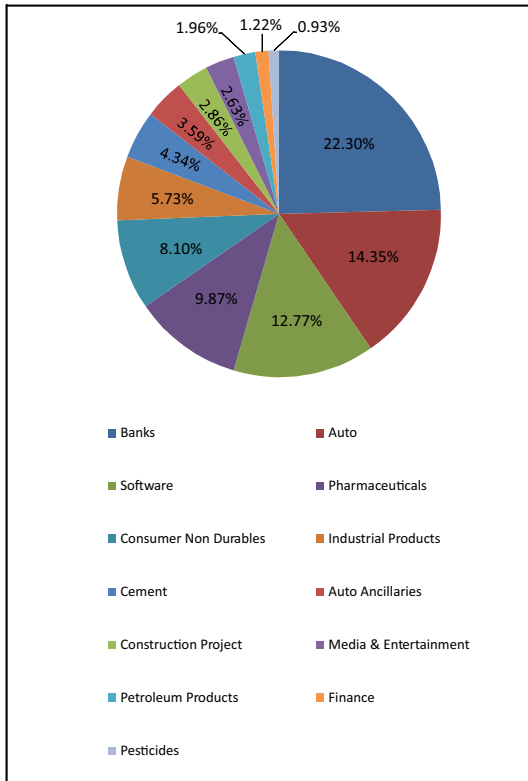
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

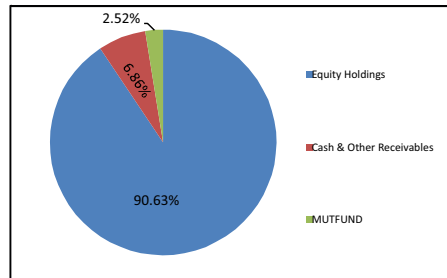
Company	% of Nav
Equity Holdings	
Auto	14.35%
Eicher Motors Ltd	4.69%
Tata Motors Ltd	4.10%
Tata Motors Ltd DVR Shares	0.23%
Maruti Suzuki India Ltd	3.57%
Bajaj Auto Ltd	1.75%
Auto Ancillaries	3.59%
Motherson Sumi Systems Ltd	1.95%
Bosch Ltd	1.64%
Banks	22.30%
HDFC Bank Ltd	7.48%
Axis Bank Ltd	6.52%
ICICI Bank Ltd	5.99%
Yes Bank Ltd	1.31%
Indusind Bank Ltd	1.00%
Cement	4.34%
Ultratech Cement Ltd	3.40%
ACC Ltd	0.94%
Construction Project	2.86%
Larsen & Toubro Ltd	2.86%
Consumer Non Durables	8.10%
ITC Ltd	2.92%
Dabur India Ltd	2.78%
Britannia Industries Ltd	2.39%
Finance	1.22%
Mahindra & Mahindra Financial Services Ltd	1.22%

Industrial Products	5.73%
Bharat Forge Ltd	2.91%
Cummins India Ltd	2.82%
Media & Entertainment	2.63%
Zee Entertainment Enterprises Ltd	2.63%
Pesticides	0.93%
UPL Limited	0.93%
Petroleum Products	1.96%
Indian Oil Corporation Ltd	1.96%
Pharmaceuticals	9.87%
Aurobindo Pharma Ltd	4.00%
Lupin Ltd	3.29%
Dr. Reddy's Laboratories Ltd	2.58%
Software	12.77%
HCL Technologies Ltd	4.50%
Infosys Ltd	4.23%
Tata Consultancy Services Ltd	3.18%
Oracle Financial Services Software Ltd	0.85%
Equity Holdings Total	90.63%
MUTFUND	
Mutual Fund Units	
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option	2.52%
Mutual Fund Units Total	2.52%
MUTFUND Total	2.52%
Cash & Other Receivables	
CBLO / Repo	7.18%
Net Receivables/(Payables)	-0.33%
Cash & Other Receivables	6.86%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	19,463	9.17%	54,136	10.89%	56,329	11.16%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-2.58%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	16.72%	11.07%	12.27%
December 31, 2012 to December 31, 2013	13.52%	10.37%	10.40%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme
Allotment Date: April 1, 1997
AUM as on 31/12/2015: INR 51.50 Cr
Average AUM as on 31/12/2015: INR 50.26 Cr
Load Structure:
Entry Load: Nil
Exit Load: Nil
Benchmark: S&P BSE Sensex
Minimum Investment: Rs. 500/-
Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar
Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
Growth	46.5454
Dividend	14.9488
Direct Growth	47.7102
Direct Dividend	15.3326

EXPENSE RATIO - REGULAR : 2.50%

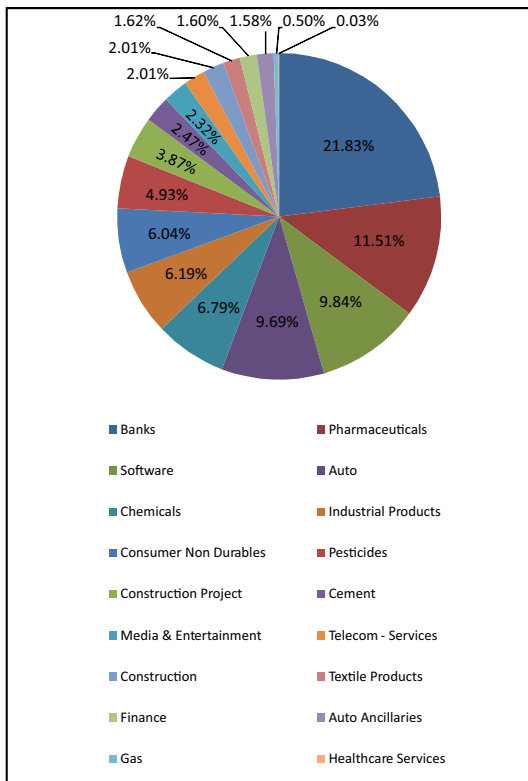
EXPENSE RATIO - DIRECT : 1.95%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.21 times

RISK MEASURES

Standard Deviation	4.19%
Sharpe Ratio	0.18
Portfolio Beta	0.93
YTM	0.42%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

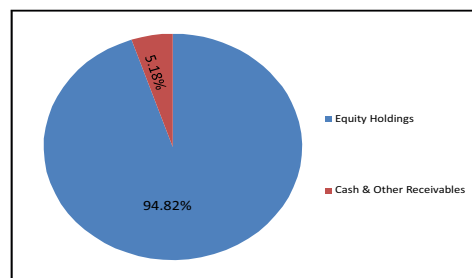
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	9.69%
Eicher Motors Ltd	3.28%
Tata Motors Ltd	2.31%
Maruti Suzuki India Ltd	2.06%
Bajaj Auto Ltd	2.04%
Auto Ancillaries	1.58%
Bosch Ltd	1.58%
Banks	21.83%
Axis Bank Ltd	6.00%
ICICI Bank Ltd	5.04%
HDFC Bank Ltd	4.74%
DCB Bank Ltd	2.23%
City Union Bank Ltd	1.96%
Yes Bank Ltd	1.86%
Cement	2.47%
Jk Lakshmi Cement Ltd	1.56%
The Ramco Cements Ltd	0.90%
Chemicals	6.79%
Vinati Organics Ltd	2.38%
Solar Industries India Ltd	2.32%
Pidilite Industries Ltd	2.09%
Construction	2.01%
Brigade Enterprises Ltd	2.01%
Construction Project	3.87%
Sadbhav Engineering Ltd	2.69%
Larsen & Toubro Ltd	1.19%
Consumer Non Durables	6.04%
Britannia Industries Ltd	2.59%
United Spirits Ltd	1.50%
Jubilant Foodworks Ltd	0.78%
Kaveri Seed Company Ltd	0.72%
Procter & Gamble Hygiene and Health Care Ltd	0.45%
Finance	1.60%
Mahindra & Mahindra Financial Services Ltd	1.60%

Gas	0.50%
Aegis Logistics Ltd	0.50%
Healthcare Services	0.03%
Alkem Laboratories Ltd.	0.03%
Industrial Products	6.19%
Bharat Forge Ltd	2.71%
SKF India Ltd	2.12%
Cummins India Ltd	1.36%
Media & Entertainment	2.32%
Entertainment Network (India) Ltd	1.70%
D.B.Corp Ltd	0.62%
Pesticides	4.93%
PI Industries Ltd	3.07%
UPL Limited	1.86%
Pharmaceuticals	11.51%
Aurobindo Pharma Ltd	2.42%
Divi's Laboratories Ltd	2.03%
Torrent Pharmaceuticals Ltd	1.83%
Cipla Ltd	1.63%
Suven Life Sciences Ltd	1.44%
IPCA Laboratories Ltd	1.11%
Lupin Ltd	1.01%
Syngene International Limited	0.04%
Software	9.84%
Infosys Ltd	3.49%
HCL Technologies Ltd	2.35%
Tech Mahindra Ltd	1.91%
Just Dial Limited	1.10%
Tata Consultancy Services Ltd	0.98%
Telecom - Services	2.01%
Tata Communications Ltd	2.01%
Textile Products	1.62%
SRF Ltd	1.62%
Equity Holdings Total	94.82%
Cash & Other Receivables	
CBLO / Repo	6.03%
Net Receivables/(Payables)	-0.85%
Cash & Other Receivables	5.18%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	46,545	7.74%	53,512	11.26%	55,047	11.46%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-3.01%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	20.24%	11.07%	12.27%
December 31, 2012 to December 31, 2013	16.08%	10.37%	10.40%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Allotment Date: December 5, 2002

AUM as on 31/12/2015: INR 14.20 Cr

Average AUM as on 31/12/2015: INR 13.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth 48.8726

Dividend 16.7506

Direct Growth 49.6364

Direct Dividend 16.6703

EXPENSE RATIO - REGULAR : 1.76%

EXPENSE RATIO - DIRECT : 1.40%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.19 times

RISK MEASURES

Tracking error 0.17%

Standard Deviation 4.17%

Sharpe Ratio 0.07

Portfolio Beta 0.99

YTM 0.08%

INVESTMENT OBJECTIVE

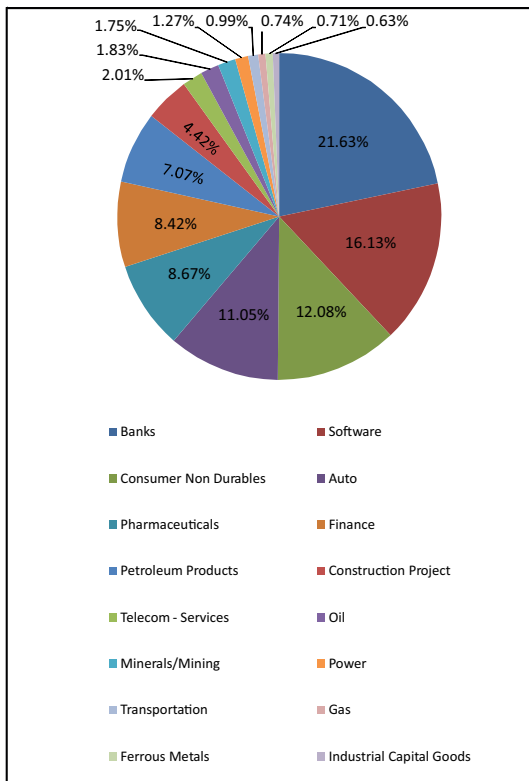
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

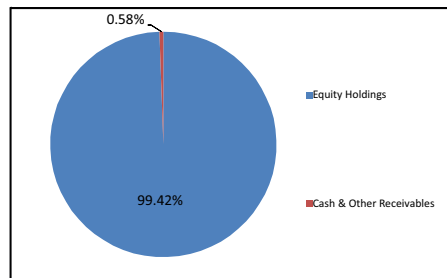
Company	% of Nav
Equity Holdings	
Auto	11.05%
Tata Motors Ltd	3.15%
Maruti Suzuki India Ltd	2.59%
Mahindra & Mahindra Ltd	2.47%
Bajaj Auto Ltd	1.45%
Hero MotoCorp Ltd	1.39%
Banks	21.63%
HDFC Bank Ltd	9.01%
ICICI Bank Ltd	6.42%
Axis Bank Ltd	3.21%
State Bank of India	2.99%
Construction Project	4.42%
Larsen & Toubro Ltd	4.42%
Consumer Non Durables	12.08%
ITC Ltd	7.79%
Hindustan Unilever Ltd	2.62%
Asian Paints Ltd	1.68%
Ferrous Metals	0.71%
Tata Steel Ltd	0.71%
Finance	8.42%
Housing Development Finance Corporation Ltd	8.42%
Gas	0.74%
GAIL (India) Ltd	0.74%

Industrial Capital Goods	0.63%
Bharat Heavy Electricals Ltd	0.63%
Minerals/Mining	1.75%
Coal India Ltd	1.75%
Oil	1.83%
Oil & Natural Gas Corporation Ltd	1.83%
Petroleum Products	7.07%
Reliance Industries Ltd	7.07%
Pharmaceuticals	8.67%
Sun Pharmaceuticals Industries Ltd	3.75%
Lupin Ltd	1.85%
Dr. Reddy's Laboratories Ltd	1.68%
Cipla Ltd	1.39%
Power	1.27%
NTPC Ltd	1.27%
Software	16.13%
Infosys Ltd	9.33%
Tata Consultancy Services Ltd	5.28%
Wipro Ltd	1.52%
Telecom - Services	2.01%
Bharti Airtel Ltd	2.01%
Transportation	0.99%
Adani Ports and Special Economic Zone Ltd	0.99%
Equity Holdings Total	99.42%
Cash & Other Receivables	
CBLO / Repo	1.18%
Net Receivables/(Payables)	-0.60%
Cash & Other Receivables	0.58%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	48,873	13.12%	80,866	17.32%	75,973	16.77%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	-5.36%	-5.03%	-4.06%
December 31, 2013 to December 31, 2014	10.62%	11.07%	12.27%
December 31, 2012 to December 31, 2013	10.15%	10.37%	10.40%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Allotment Date: December 5, 2002

AUM as on 31/12/2015: INR 15.86 Cr

Average AUM as on 31/12/2015: INR 15.19 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units

Benchmark: Nifty 50

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015	Per Unit
Growth	44.0730
Dividend	16.2568
Direct Growth	44.7501
Direct Dividend	16.5040

EXPENSE RATIO - REGULAR : 1.26%

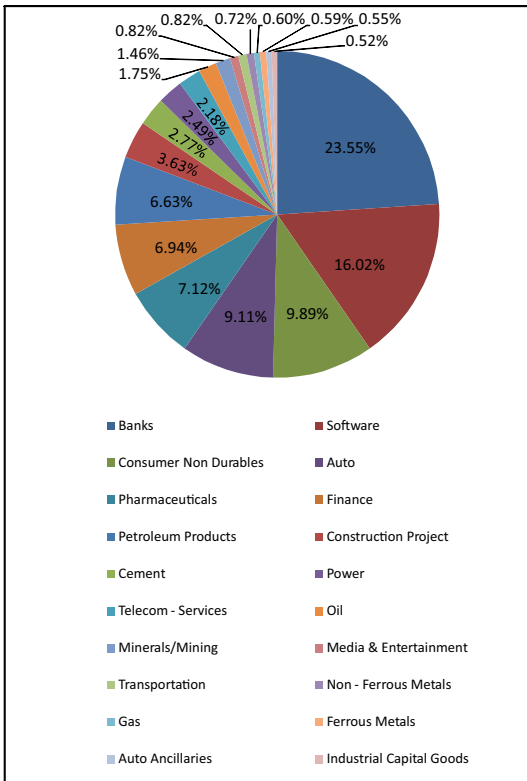
EXPENSE RATIO - DIRECT : 0.99%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.29 times

RISK MEASURES

Tracking error	0.51%
Standard Deviation	4.36%
Sharpe Ratio	0.07
Portfolio Beta	1.03
YTM	0.19%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

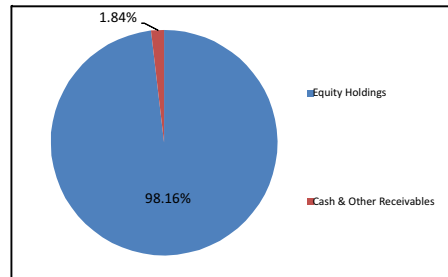
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
Equity Holdings	9.11%
Auto	9.11%
Tata Motors Ltd	2.63%
Maruti Suzuki India Ltd	2.12%
Mahindra & Mahindra Ltd	2.04%
Bajaj Auto Ltd	1.19%
Hero MotoCorp Ltd	1.13%
Auto Ancillaries	0.55%
Bosch Ltd	0.55%
Banks	23.55%
HDFC Bank Ltd	7.46%
ICICI Bank Ltd	5.27%
Axis Bank Ltd	2.61%
Kotak Mahindra Bank Ltd	2.57%
State Bank of India	2.40%
Indusind Bank Ltd	1.62%
Yes Bank Ltd	0.82%
Bank of Baroda	0.51%
Punjab National Bank	0.29%
Cement	2.77%
Ultratech Cement Ltd	0.96%
Grasim Industries Ltd	0.83%
Ambuja Cements Ltd	0.54%
ACC Ltd	0.44%
Construction Project	3.63%
Larsen & Toubro Ltd	3.63%
Consumer Non Durables	9.89%
ITC Ltd	6.42%
Hindustan Unilever Ltd	2.11%
Asian Paints Ltd	1.36%
Ferrous Metals	0.59%
Tata Steel Ltd	0.59%
Finance	6.94%
Housing Development Finance Corporation Ltd	6.94%
Gas	0.60%
GAIL (India) Ltd	0.60%
Industrial Capital Goods	0.52%
Bharat Heavy Electricals Ltd	0.52%

Media & Entertainment	0.82%
Zee Entertainment Enterprises Ltd	0.82%
Minerals/Mining	1.46%
Coal India Ltd	1.46%
Non - Ferrous Metals	0.72%
Hindalco Industries Ltd	0.38%
Vedanta Ltd	0.34%
Oil	1.75%
Oil & Natural Gas Corporation Ltd	1.48%
Cairn India Ltd	0.27%
Petroleum Products	6.63%
Reliance Industries Ltd	5.84%
Bharat Petroleum Corporation Ltd	0.79%
Pharmaceuticals	7.12%
Sun Pharmaceuticals Industries Ltd	3.10%
Lupin Ltd	1.52%
Dr. Reddy's Laboratories Ltd	1.36%
Cipla Ltd	1.14%
Power	2.49%
Power Grid Corporation of India Ltd	1.05%
NTPC Ltd	1.04%
Tata Power Company Ltd	0.40%
Software	16.02%
Infosys Ltd	7.68%
Tata Consultancy Services Ltd	4.36%
HCL Technologies Ltd	1.64%
Wipro Ltd	1.25%
Tech Mahindra Ltd	1.09%
Telecom - Services	2.18%
Bharti Airtel Ltd	1.62%
Idea Cellular Ltd	0.56%
Transportation	0.82%
Adani Ports and Special Economic Zone Ltd	0.82%
Equity Holdings Total	98.16%
Cash & Other Receivables	
CBLO / Repo	2.76%
Net Receivables/(Payables)	-0.92%
Cash & Other Receivables	1.84%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 50	Return	S&P BSE Sensex	Return
Since Inception	44,073	12.25%	75,973	16.77%	80,866	17.33%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty 50	S&P BSE Sensex
December 31, 2014 to December 31, 2015	-4.10%	-4.06%	-5.03%
December 31, 2013 to December 31, 2014	12.12%	12.27%	11.07%
December 31, 2012 to December 31, 2013	10.22%	10.40%	10.37%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified
Allotment Date: March 26, 2008
AUM as on 31/12/2015: INR 54.81 Cr
Average AUM as on 31/12/2015: INR 54.39 Cr

Load Structure:

Entry Load: Nil
Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE 100

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Sachin Relekar

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth	11.2856
Dividend	11.2854
Direct Growth	11.5395
Direct Dividend	11.5039

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.68%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.13 times

RISK MEASURES

Standard Deviation	5.86%
Sharpe Ratio	0.07
Portfolio Beta	1.22
YTM	0.08%

INVESTMENT OBJECTIVE

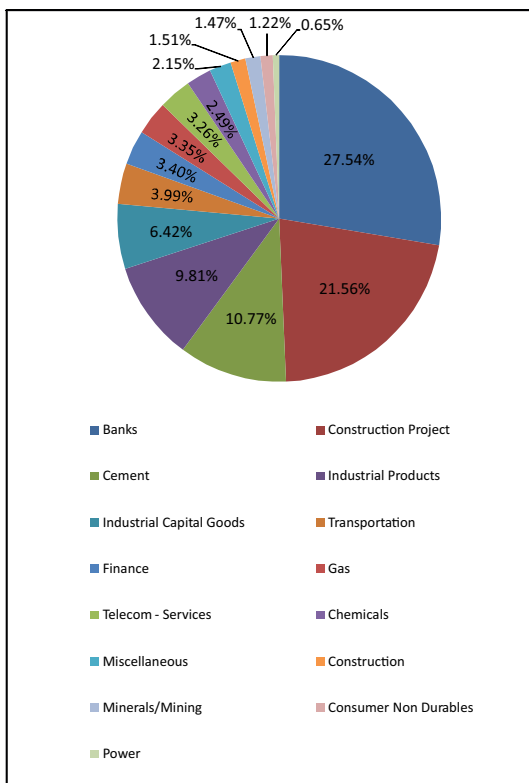
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

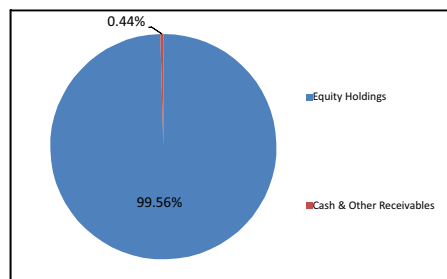
Company	% of Nav
Equity Holdings	
Banks	27.54%
HDFC Bank Ltd	8.59%
ICICI Bank Ltd	7.86%
Axis Bank Ltd	4.85%
State Bank of India	4.60%
City Union Bank Ltd	1.65%
Cement	10.77%
The Ramco Cements Ltd	3.13%
Jk Lakshmi Cement Ltd	2.94%
Ultratech Cement Ltd	2.49%
ACC Ltd	2.21%
Chemicals	2.49%
Solar Industries India Ltd	2.49%
Construction	1.51%
Brigade Enterprises Ltd	1.51%
Construction Project	21.56%
Sadbhav Engineering Ltd	8.22%
Ashoka Buildcon Ltd	5.07%
Larsen & Toubro Ltd	5.04%
KEC International Ltd	1.84%
Pratibha Industries Ltd	1.40%
Consumer Non Durables	1.22%
Kaveri Seed Company Ltd	1.22%
Finance	3.40%
Mahindra & Mahindra Financial Services Ltd	2.23%
Power Finance Corporation Ltd	1.17%

Gas	3.35%
Petronet LNG Ltd	3.35%
Industrial Capital Goods	6.42%
Praj Industries Ltd	3.50%
Thermax Ltd	1.78%
Crompton Greaves Ltd	1.14%
Industrial Products	9.81%
SKF India Ltd	4.12%
Cummins India Ltd	3.20%
Bharat Forge Ltd	2.49%
Minerals/Mining	1.47%
Coal India Ltd	1.44%
Gujarat Mineral Development Corporation Ltd	0.03%
Miscellaneous	2.15%
Salzer Electronics Ltd	2.15%
Power	0.65%
Jyoti Structures Ltd	0.65%
Telecom - Services	3.26%
Bharti Airtel Ltd	3.26%
Transportation	3.99%
Container Corporation of India Ltd	2.57%
Blue Dart Express Ltd	1.42%
Equity Holdings Total	99.56%
Cash & Other Receivables	
CBLO / Repo	1.08%
Net Receivables/(Payables)	-0.64%
Cash & Other Receivables	0.44%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE 100	Return	Nifty 50	Return
Since Inception	11,286	1.57%	16,614	6.75%	16,456	6.62%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE 100	Nifty 50
December 31, 2014 to December 31, 2015	-6.24%	-3.25%	-4.06%
December 31, 2013 to December 31, 2014	18.42%	13.13%	12.27%
December 31, 2012 to December 31, 2013	10.58%	10.66%	10.40%

LIC NOMURA MF MID-CAP FUND

SCHEME FEATURES

Scheme Type: Open Ended Equity Fund
Allotment Date: February 25, 2015
AUM as on 31/12/2015: INR 77.64 Cr
Average AUM as on 31/12/2015: INR 75.87 Cr
Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: Nifty Midcap 100

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Sachin Relekar

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth	9.6760
Dividend	9.6759
Direct Growth	9.7160
Direct Dividend	9.7138

EXPENSE RATIO - REGULAR : 2.76%

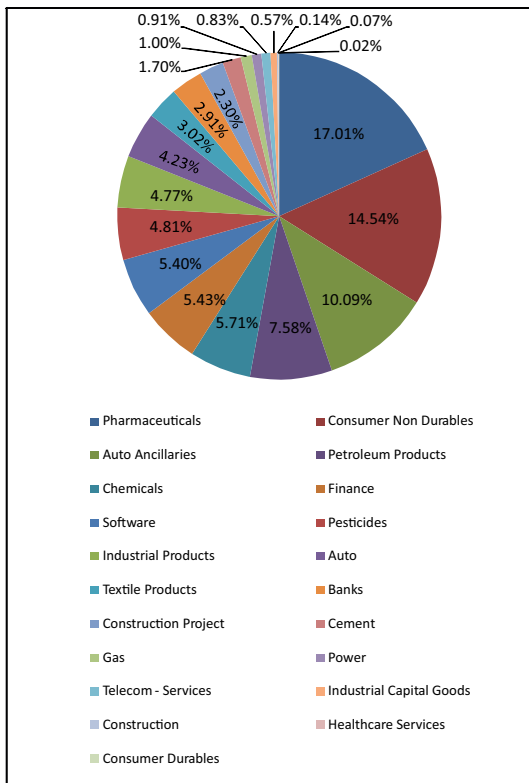
EXPENSE RATIO - DIRECT : 2.29%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	2.94%
Sharpe Ratio	-0.31
Portfolio Beta	0.73
YTM	0.51%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

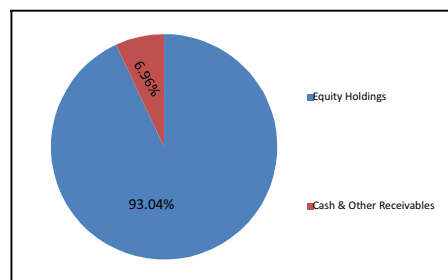
To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	4.23%
Eicher Motors Ltd	4.23%
Auto Ancillaries	10.09%
Motherson Sumi Systems Ltd	4.55%
MRF Ltd	4.21%
JK Tyre & Industries Ltd	0.52%
CEAT Ltd	0.42%
Sundram Fasteners Ltd	0.39%
Banks	2.91%
City Union Bank Ltd	1.92%
Union Bank of India	1.00%
Cement	1.70%
The Ramco Cements Ltd	1.70%
Chemicals	5.71%
Tata Chemicals Ltd	2.24%
Solar Industries India Ltd	1.86%
Atul Ltd	1.03%
Aarti Industries Ltd	0.58%
Construction	0.14%
Brigade Enterprises Ltd	0.14%
Construction Project	2.30%
Voltas Ltd	1.77%
KEC International Ltd	0.54%
Consumer Durables	0.02%
Century Plyboards (India) Ltd	0.02%
Consumer Non Durables	14.54%
Britannia Industries Ltd	5.46%
Marico Ltd	3.33%
Colgate Palmolive (India) Ltd	1.96%
Emami Ltd	1.89%
Kaveri Seed Company Ltd	1.17%
Bajaj Corp Ltd	0.72%
Finance	5.43%
Multi Commodity Exchange of India Ltd	2.99%
Credit Analysis and Research Limited	1.26%
SKS Microfinance Ltd	1.18%
Gas	1.00%
Aegis Logistics Ltd	1.00%

Healthcare Services	0.07%
Alkem Laboratories Ltd.	0.07%
Industrial Capital Goods	0.57%
Alstom India Ltd	0.57%
Industrial Products	4.77%
Bharat Forge Ltd	4.19%
Finolex Cables Ltd	0.57%
Pesticides	4.81%
UPL Limited	4.50%
Monsanto India Ltd	0.31%
Petroleum Products	7.58%
Hindustan Petroleum Corporation Ltd	3.35%
Indian Oil Corporation Ltd	2.67%
Castrol India Ltd	1.56%
Pharmaceuticals	17.01%
Aurobindo Pharma Ltd	6.72%
Torrent Pharmaceuticals Ltd	2.45%
Cadila Healthcare Ltd	2.26%
Alembic Pharmaceuticals Ltd	1.26%
Divi's Laboratories Ltd	1.22%
Ajanta Pharma Ltd	1.16%
Dishman Pharmaceuticals and Chemicals Ltd	1.04%
Sanofi India Ltd	0.86%
Syngene International Limited	0.04%
Power	0.91%
JSW Energy Ltd	0.91%
Software	5.40%
Mindtree Ltd	2.31%
Oracle Financial Services Software Ltd	1.49%
Persistent Systems Ltd	0.91%
Hexaware Technologies Ltd	0.69%
Telecom - Services	0.83%
Tata Communications Ltd	0.83%
Textile Products	3.02%
SRF Ltd	1.99%
K.P.R. Mill Ltd	1.03%
Equity Holdings Total	93.04%
Cash & Other Receivables	
CBLO / Repo	7.29%
Net Receivables/(Payables)	-0.34%
Cash & Other Receivables	6.96%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Nifty Mid-Cap 100	Return	Nifty 50	Return
Since Inception	9,676	-3.24%	10,303	3.03%	9,064	-10.96%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty Mid-Cap 100	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

SCHEME FEATURES

Scheme Type: Index Linked Exchange Traded Fund

Allotment Date: December 24, 2014

AUM as on 31/12/2015: INR 67.15 Cr

Average AUM as on 31/12/2015: INR 66.95 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Nifty 8-13 yr G-Sec

Minimum Investment:

For Subscription directly from Mutual Funds :
1,00,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Name: Mr. Kunal Jain

Experience : 9 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth 14.4960

EXPENSE RATIO - REGULAR : 0.22%

RISK MEASURES

Tracking error 0.27%

PORTFOLIO METRICS

Average Maturity 3,634 days

Modified Duration 5.29 yrs

YTM 7.87%

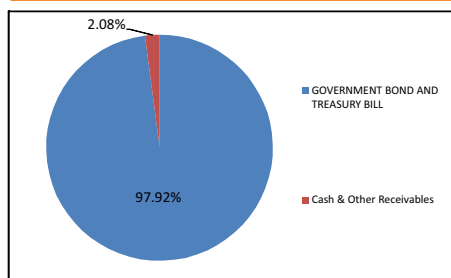
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 8-13 yr G-Sec index subject to Tracking Error.

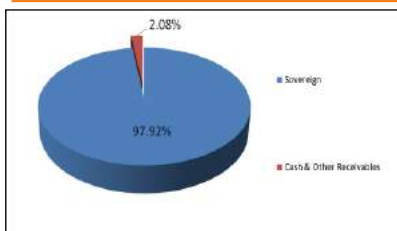
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
7.72% GOI (MD 25/05/2025)	SOV	45.36%
8.40% GOI (MD 28/07/2024)	SOV	14.55%
8.15% GOI (MD 24/11/2026)	SOV	12.84%
8.28% GOI (M/D 21/09/2027)	SOV	12.70%
8.60% GOI (MD 02/06/2028)	SOV	12.47%
Government Bond Total		97.92%
GOVERNMENT BOND AND TREASURY BILL Total		97.92%
Cash & Other Receivables		
CBLO / Repo		0.75%
Net Receivalbes/(Payables)		1.33%
Cash & Other Receivables		2.08%
Grand Total		100.00%

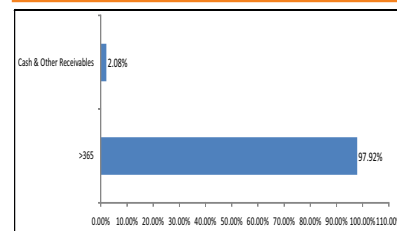
ASSET ALLOCATION



RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 8 -13 yr G-Sec	Return	10 GOI	Return
Since Inception	10,810	7.92%	10,840	8.21%	10,847	8.47%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty 8 -13 yr G-Sec	10 GOI
December 31, 2014 to December 31, 2015	7.18%	7.54%	7.86%
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

SCHEME FEATURES

Scheme Type: Open Ended Banking & Financial Services Sector Scheme

Allotment Date: March 27, 2015

AUM as on 31/12/2015: INR 37.03 Cr

Average AUM as on 31/12/2015: INR 36.85 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: S&P BSE Bankex Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth 8.5292

Dividend 8.5293

Direct Growth 8.5514

Direct Dividend 8.5480

EXPENSE RATIO - REGULAR : 2.76%

EXPENSE RATIO - DIRECT : 2.49%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation 2.75%

Sharpe Ratio -0.85

Portfolio Beta 0.16

YTM 0.37%

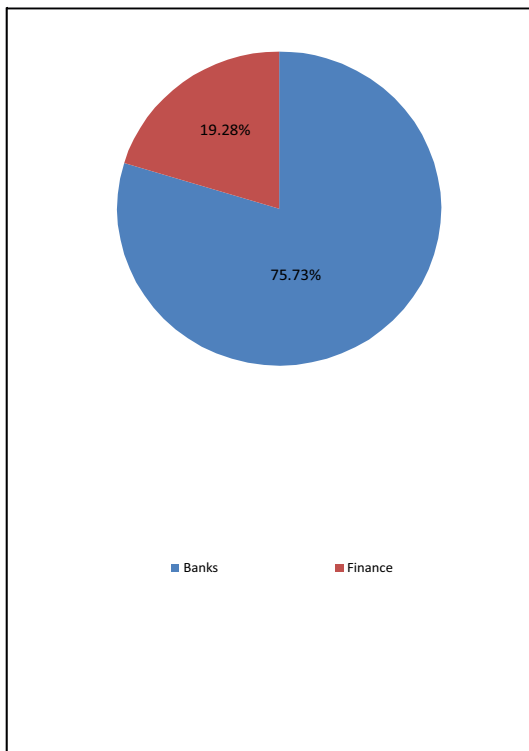
INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

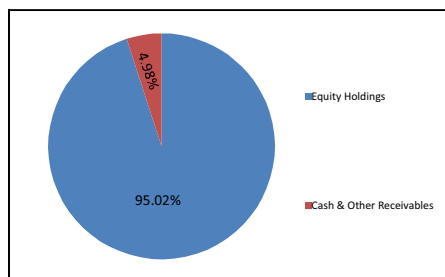
PORTFOLIO

Company	% of Nav
Equity Holdings	
Banks	75.73%
HDFC Bank Ltd	9.76%
ICICI Bank Ltd	9.39%
State Bank of India	9.22%
Axis Bank Ltd	8.38%
Bank of Baroda	8.05%
Yes Bank Ltd	6.74%
City Union Bank Ltd	6.33%
Punjab National Bank	4.79%
Union Bank of India	4.78%
Bank of India	4.63%
DCB Bank Ltd	3.66%
Finance	19.28%
Multi Commodity Exchange of India Ltd	5.08%
CRISIL Ltd	4.66%
Shriram Transport Finance Company Ltd	3.76%
Power Finance Corporation Ltd	2.96%
Mahindra & Mahindra Financial Services Ltd	2.83%
Equity Holdings Total	95.02%
Cash & Other Receivables	
CBLO / Repo	5.20%
Net Receivables/(Payables)	-0.21%
Cash & Other Receivables	4.98%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Bankex Index	Return	Nifty 50	Return
Since Inception	8,529	-14.71%	9,354	-6.46%	9,526	-6.15%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Bankex Index	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

LIC NOMURA MF EXCHANGE TRADED FUND - NIFTY 50

SCHEME FEATURES

Scheme Type: Equity - Index

Allotment Date: November 20, 2015

AUM as on 31/12/2015: INR 203.76 Cr

Average AUM as on 31/12/2015: INR 199.53 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Liquidity: The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

Benchmark: Nifty 50

Minimum Investment:

For Subscription / Redemption of units directly with

Mutual Fund: 50,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Name: Mr. Sachin Relekar

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth 79.1736

EXPENSE RATIO - REGULAR : 0.10%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Tracking Error 1.11%

YTM 0.03%

INVESTMENT OBJECTIVE

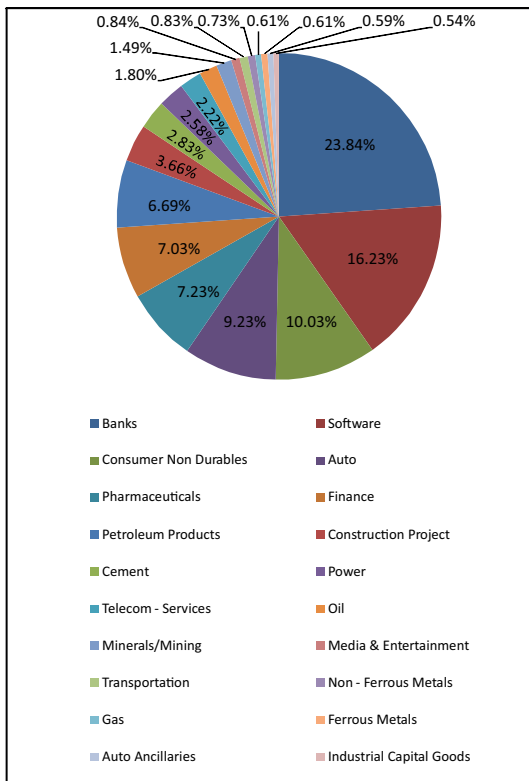
The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by NIFTY 50 Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

PORTFOLIO

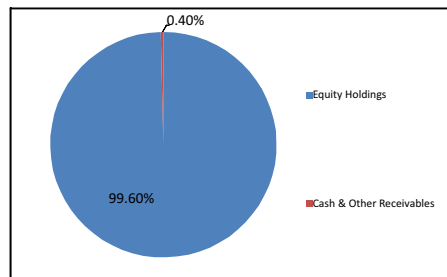
Company	% of Nav
Equity Holdings	
Auto	9.23%
Tata Motors Ltd	2.66%
Maruti Suzuki India Ltd	2.15%
Mahindra & Mahindra Ltd	2.06%
Bajaj Auto Ltd	1.21%
Hero MotoCorp Ltd	1.15%
Auto Ancillaries	0.59%
Bosch Ltd	0.59%
Banks	23.84%
HDFC Bank Ltd	7.54%
ICICI Bank Ltd	5.33%
Axis Bank Ltd	2.64%
Kotak Mahindra Bank Ltd	2.60%
State Bank of India	2.43%
Indusind Bank Ltd	1.65%
Yes Bank Ltd	0.83%
Bank of Baroda	0.52%
Punjab National Bank	0.30%
Cement	2.83%
Ultratech Cement Ltd	1.00%
Grasim Industries Ltd	0.84%
Ambuja Cements Ltd	0.55%
ACC Ltd	0.45%
Construction Project	3.66%
Larsen & Toubro Ltd	3.66%
Consumer Non Durables	10.03%
ITC Ltd	6.48%
Hindustan Unilever Ltd	2.15%
Asian Paints Ltd	1.40%
Ferrous Metals	0.61%
Tata Steel Ltd	0.61%
Finance	7.03%
Housing Development Finance Corporation Ltd	7.03%
Gas	0.61%
GAIL (India) Ltd	0.61%
Industrial Capital Goods	0.54%
Bharat Heavy Electricals Ltd	0.54%

Media & Entertainment	0.84%
Zee Entertainment Enterprises Ltd	0.84%
Minerals/Mining	1.49%
Coal India Ltd	1.49%
Non - Ferrous Metals	0.73%
Hindalco Industries Ltd	0.38%
Vedanta Ltd	0.35%
Oil	1.80%
Oil & Natural Gas Corporation Ltd	1.52%
Cairn India Ltd	0.28%
Petroleum Products	6.69%
Reliance Industries Ltd	5.88%
Bharat Petroleum Corporation Ltd	0.81%
Pharmaceuticals	7.23%
Sun Pharmaceuticals Industries Ltd	3.14%
Lupin Ltd	1.55%
Dr. Reddy's Laboratories Ltd	1.39%
Cipla Ltd	1.16%
Power	2.58%
Power Grid Corporation of India Ltd	1.09%
NTPC Ltd	1.06%
Tata Power Company Ltd	0.43%
Software	16.23%
Infosys Ltd	7.77%
Tata Consultancy Services Ltd	4.40%
HCL Technologies Ltd	1.66%
Wipro Ltd	1.26%
Tech Mahindra Ltd	1.12%
Telecom - Services	2.22%
Bharti Airtel Ltd	1.65%
Idea Cellular Ltd	0.57%
Transportation	0.83%
Adani Ports and Special Economic Zone Ltd	0.83%
Equity Holdings Total	99.60%
Cash & Other Receivables	
CBLO / Repo	0.41%
Net Receivables/(Payables)	-0.01%
Cash & Other Receivables	0.40%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Nifty 50	Return	S&P BSE Sensex	Return
Since Inception	10,077	0.77%	10,114	1.14%	10,096	8.90%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	Nifty 50	S&P BSE Sensex
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

LIC NOMURA MF EXCHANGE TRADED FUND - SENSEX

SCHEME FEATURES

Scheme Type: Equity - Index

Allotment Date: November 30, 2015

AUM as on 31/12/2015: INR 251.78 Cr

Average AUM as on 31/12/2015: INR 246.90 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Liquidity: The Units of the scheme will be listed on National Stock Exchange(NSE) & Bombay Stock Exchange Ltd.(BSE).

Benchmark: S&P BSE Sensex

Minimum Investment:

For Subscription / Redemption of units directly with

Mutual Fund: 50,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Name: Mr. Sachin Relekar

Experience : 12 years

NAV

For all the plans and options

NAV as on December 31, 2015 Per Unit

Growth 261.2820

EXPENSE RATIO - REGULAR : 0.10%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Tracking Error 0.29%

YTM 0.02%

INVESTMENT OBJECTIVE

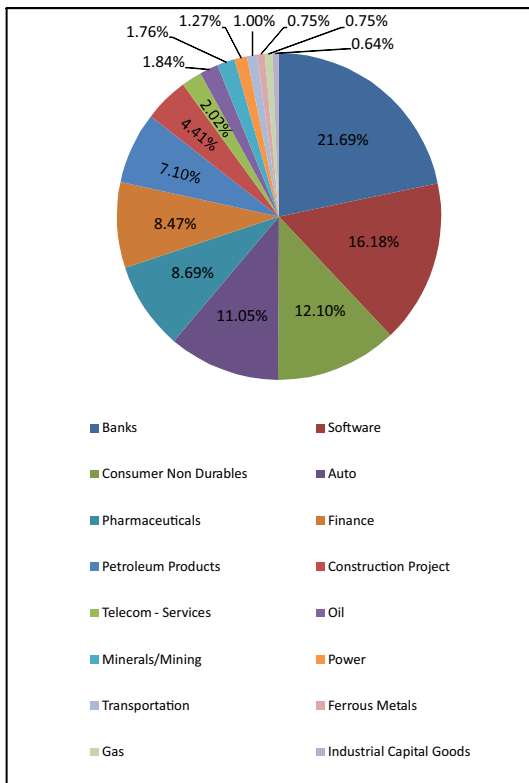
The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by the S&P BSE SENSEX by holding S&P BSE SENSEX stocks in same proportion, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.

PORTFOLIO

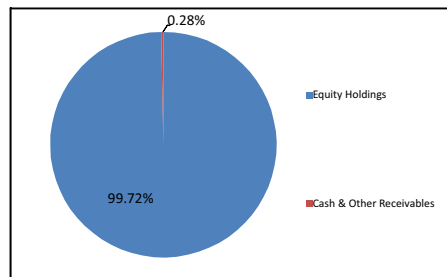
Company	% of Nav
Equity Holdings	
Auto	11.05%
Tata Motors Ltd	3.15%
Maruti Suzuki India Ltd	2.60%
Mahindra & Mahindra Ltd	2.46%
Bajaj Auto Ltd	1.44%
Hero MotoCorp Ltd	1.40%
Banks	21.69%
HDFC Bank Ltd	9.03%
ICICI Bank Ltd	6.46%
Axis Bank Ltd	3.20%
State Bank of India	3.00%
Construction Project	4.41%
Larsen & Toubro Ltd	4.41%
Consumer Non Durables	12.10%
ITC Ltd	7.80%
Hindustan Unilever Ltd	2.62%
Asian Paints Ltd	1.68%
Ferrous Metals	0.75%
Tata Steel Ltd	0.75%
Finance	8.47%
Housing Development Finance Corporation Ltd	8.47%
Gas	0.75%
GAIL (India) Ltd	0.75%
Industrial Capital Goods	0.64%
Bharat Heavy Electricals Ltd	0.64%

Minerals/Mining	1.76%
Coal India Ltd	1.76%
Oil	1.84%
Oil & Natural Gas Corporation Ltd	1.84%
Petroleum Products	7.10%
Reliance Industries Ltd	7.10%
Pharmaceuticals	8.69%
Sun Pharmaceuticals Industries Ltd	3.75%
Lupin Ltd	1.85%
Dr. Reddy's Laboratories Ltd	1.69%
Cipla Ltd	1.40%
Power	1.27%
NTPC Ltd	1.27%
Software	16.18%
Infosys Ltd	9.35%
Tata Consultancy Services Ltd	5.31%
Wipro Ltd	1.52%
Telecom - Services	2.02%
Bharti Airtel Ltd	2.02%
Transportation	1.00%
Adani Ports and Special Economic Zone Ltd	1.00%
Equity Holdings Total	99.72%
Cash & Other Receivables	
CBLO / Repo	0.29%
Net Receivables/(Payables)	-0.01%
Cash & Other Receivables	0.28%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensex	Return	Nifty 50	Return
Since Inception	9,993	-0.07%	9,989	-0.11%	10,014	1.66%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2015

Period	Fund	S&P BSE Sensex	Nifty 50
December 31, 2014 to December 31, 2015	NA	NA	NA
December 31, 2013 to December 31, 2014	NA	NA	NA
December 31, 2012 to December 31, 2013	NA	NA	NA

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily*	November, 2015			6.9307
	December, 2015			6.9427
Daily Direct*	November, 2015			7.0423
	December, 2015			7.0718

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	December, 2015	10.0000		0.0750
Monthly Dir.	December, 2015	10.0000		0.0750
Quarterly	September, 2015	10.0000		0.2000
Quarterly Dir.	September, 2015	10.0000		0.2000
Yearly	March, 2015	10.0000		0.9000
Yearly Direct	March, 2015	10.0000		0.9000

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily*	November, 2015			0.0515
	December, 2015			0.0573
Daily Direct*	November, 2015			0.0581
	December, 2015			0.0638
Weekly*	November, 2015			0.0625
	December, 2015			0.0554
Weekly Direct*	November, 2015			0.0687
	December, 2015			0.0822

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily*	November, 2015			0.0298
	December, 2015			0.0505
Daily Direct*	November, 2015			0.0439
	December, 2015			0.0414
Weekly*	November, 2015			0.0267
	December, 2015			0.0445
Weekly Direct*	November, 2015			0.0299
	December, 2015			0.0486
Monthly	September, 2015	10.0000		0.0772
	December, 2015	10.0000		0.1150
Monthly Direct	June, 2014	10.0000		0.0643
	August, 2015	10.0000		0.2000

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June, 2015	10.0000		0.25
	September, 2015	10.0000		0.25
Qtrly Direct	June, 2015	10.0000		0.25
	September, 2015	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June, 2015			0.25
	September, 2015			0.25
Qtrly Dir	June, 2015			0.25
	September, 2015			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	August, 2014	10.0000		0.5000
	April, 2015	10.0000		0.5000
Monthly Direct	August, 2014	10.0000		0.5000
	April, 2015	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March, 2013	10.0000		1.00
	June, 2013	10.0000		0.30

*Dividend under Daily and Weekly Plan are cumulative dividend declared during the month

Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Children Fund	-1.20
LIC Nomura MF Index Fund-Nifty Plan	-5.99
LIC Nomura MF Index Fund-Sensex plan	-7.05
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Balanced Fund	-7.70
LIC Nomura MF Equity Fund	-9.32

Fund Manager - Mr. Rahul Singh	
Top 1	
Scheme Name	1-year Return
LIC Nomura MF Liquid Fund	8.34
Bottom 1	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus	7.74

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF ULIS	-2.80
LIC Nomura MF Growth Fund	-3.80
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan	-3.96
LIC Nomura MF Infra Fund	-6.34

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Annual-Inv-1	8.35
LIC Nomura MF Qnty-Inv-2	7.45
LIC Nomura MF G-Sec LT ETF	7.42
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Bond	5.59
LIC Nomura MF G-Sec Fund	5.59
LIC Nomura MF MIP	4.09

GLOSSARY OF TERMS :

Fund Manager

An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

SIP Return

The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

Asset allocation for Equity

The allocation is based on industry classification and not any separate sector classification.

Portfolio Yield

Disclosure only required for Debt Funds

Risk Free Returns

MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301 / 65431989	7228842900 / 9998730527/ 9978862626 / 9327494916 / 9979892737
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22295598	9845280964 / 9902007686 / 9986500721 / 9986117183 / 9844750711 / 9482858906 / 9742707041
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-4622030	9041057072 / 9419213201 / 9410702598 / 9814299747 / 9410702598
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9940178266 / 9845190466 / 9361555562 / 9500038285 / 7708007363
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9349739890 / 9745612888 / 9388110220 / 9388088066 / 9447367160
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523	9880058223 / 9845205168 / 9900026952 / 9986125091 / 9900144196 / 9916140315
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000171858 / 9652201186
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262	9584028359 / 9406586454 / 7415101313 / 9303822916 / 9981511435 / 8827344195
JAIPUR	LIC Divisional Office - 1 Campus, Ground Floor, Jeevan Nidhi - II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur - 302005,	0141-2743620	7023953465 / 9829077674 / 9829791132 / 9829098323 / 9829947974 / 9784011432
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 8009058969 / 8410010025 / 9897056231 / 9336654734 / 9412733920
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455	9830275501 / 9831510531 / 9832635563 / 9831712244 / 8486555218 / 9378330300
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 9336833448 / 9997324664 / 9455060457 / 9837188647 / 9628121276
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698 / 9715371216 / 9842524130
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 55719750	9930718555 / 8898739368 / 9820137844 / 9820469996 / 7738907222 / 9930476555
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9923025535 / 9422862120
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9923797207 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-23359190 / 011-23314396	9818610867 / 9930957772 / 9971672830 / 9891736008 / 9718809696 / 9654228220 / 9818280698
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611 / 8390786008
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780 / 4051137	9937040031 / 9826161175 / 9329100009 / 9302606248 / 9770689528
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233 / 9724222223 / 9724497808
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9955189443 / 9835334495 / 9162780200 / 7381068161



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SIP RETURNS

LIC Nomura MF Balanced Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1783758.88	1147858.84	758529.19	405166.45	113260.31
Returns (Annualised) (%)	7.69	8.77	9.31	7.82	-10.21
Benchmark Returns (Annualised) (%) #	9.20	9.61	9.74	9.18	-2.55
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # Crisil Balanced Fund Index ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Banking & Financial Services Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	-	-	-	-	-
Market Value as on December 31, 2015 (₹)	-	-	-	-	-
Returns (Annualised) (%)	-	-	-	-	-
Benchmark Returns (Annualised) (%) #	-	-	-	-	-
Additional Benchmark Returns (Annualised) (%) ##	-	-	-	-	-

Past performance may or may not be sustained in the future. # S&P BSE BANKEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Equity Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1865249.43	1201305.16	784196.99	419943.94	112817.95
Returns (Annualised) (%)	8.54	10.05	10.64	10.25	-10.87
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Growth Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1974007.64	1273901.49	819633.12	435142.99	113478.48
Returns (Annualised) (%)	9.61	11.69	12.42	12.70	-9.89
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Index Fund-Nifty Plan

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1844689.64	1186614.08	763732.37	408404.24	114735.46
Returns (Annualised) (%)	8.33	9.70	9.58	8.36	-8.01
Benchmark Returns (Annualised) (%) #	9.13	9.84	9.67	8.53	-8.08
Additional Benchmark Returns (Annualised) (%) ##	8.80	9.55	9.23	7.66	-8.90

Past performance may or may not be sustained in the future. # NIFTY 50 ## S&P BSE SENSEX Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

SIP RETURNS

LIC Nomura MF Index Fund-Sensex plan

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1819890.69	1174852.32	754173.59	401913.67	113948.63
Returns (Annualised) (%)	8.07	9.42	9.08	7.28	-9.18
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Infrastructure Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	-	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	-	1096129.83	766797.36	429206.27	112963.9
Returns (Annualised) (%)	-	7.48	9.74	11.75	-10.65
Benchmark Returns (Annualised) (%) #	-	10.22	10.22	9.40	-7.29
Additional Benchmark Returns (Annualised) (%) ##	-	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE 100 ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Midcap Fund

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	-	-	-	-	-
Market Value as on December 31, 2015 (₹)	-	-	-	-	-
Returns (Annualised) (%)	-	-	-	-	-
Benchmark Returns (Annualised) (%) #	-	-	-	-	-
Additional Benchmark Returns (Annualised) (%) ##	-	-	-	-	-

Past performance may or may not be sustained in the future. # Nifty Mid-Cap 100 ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Tax Plan

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1990743.61	1318133.87	857887.57	452284.31	113172.11
Returns (Annualised) (%)	9.77	12.64	14.27	15.39	-10.34
Benchmark Returns (Annualised) (%) #	8.80	9.55	9.23	7.66	-8.90
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # S&P BSE SENSEX ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

LIC Nomura MF Unit Linked Insurance Scheme

SIP Investments	10 Year SIP	7 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹)	1200000	840000	600000	360000	120000
Market Value as on December 31, 2015 (₹)	1754082.61	1153271.08	770356.74	416883.04	115468.03
Returns (Annualised) (%)	7.37	8.90	9.93	9.76	-6.90
Benchmark Returns (Annualised) (%) #	9.20	9.61	9.74	9.18	-2.55
Additional Benchmark Returns (Annualised) (%) ##	9.13	9.84	9.67	8.53	-8.08

Past performance may or may not be sustained in the future. # Crisil Balanced Fund Index ## NIFTY 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

Build wealth through a steady investment



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What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

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- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
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- Choose frequency of payment
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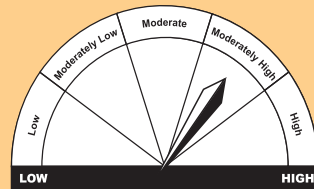
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* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

LIC NOMURA MF

**EQUITY
FUND**

An open ended Equity Growth Scheme

LIC NOMURA MF EQUITY FUND

LIC Nomura MF EQUITY Fund is focused on investing in stocks/sectors that are facing temporary headwinds but having strong fundamentals. This strategy will lead to above average returns in the longer term but may see some rough weather in the near term. The strategy of investing in out of favor stocks with strong fundamentals, leads to acquisition costs which are low and when the turn happens in the markets the gains are quite stunning and make up for the time spent in the market.

Why invest in LIC NOMURA MF EQUITY FUND

1. Value Oriented Open Ended Equity Fund
2. Diversified portfolio which has no market capitalization bias
3. Invest in stocks that are currently underestimated by the market
4. Stock selecting on the basis of strong growth potential
5. Invest in stocks with attractive return on capital over the medium to long term