



MUTUAL INTEREST

January, 2015 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



The Double Advantage of
**saving tax and
creating wealth**



LIC Nomura MF RGESS-Series 3

Maturity of 3 years from the date of allotment.

A close ended equity scheme which shall invest in eligible securities as per Rajiv Gandhi Equity Savings Scheme




Scheme Objective: To generate capital appreciation from a portfolio that is substantially constituted of equity securities which are specified as eligible securities for Rajiv Gandhi Equity Savings Scheme (RGESS). The Scheme may also invest a certain portion of its corpus in cash and cash equivalent and money market instruments from time to time.

This product is suitable for investors who are seeking*

- Capital Appreciation over Long Term
- Investment in equity securities specified as Eligible Securities in Rajiv Gandhi Equity Savings Scheme.

 (BROWN) - **HIGH RISK**

NOTE: Risk is represented as under:

-  (BLUE) - investors understand that their principal will be at low risk
-  (YELLOW) - investors understand that their principal will be at medium risk
-  (BROWN) - investors understand that their principal will be at high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NFO Opens on: 16th January 2015

NFO Closes on: 30th January 2015

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



Shri S. Ramasamy

CIO - Debt

DEBT MARKET REVIEW

RBI infused Rs. 18,037 crores in the repo auction and absorbed Rs. 14,407 crores in the reverse repo auction on 31st December, 2014.

- PSU Banks issued 3 months and 1 year CD in the range 8.36 % and 8.61% respectively on 31/12/2014.
- While the INR started the month at 61.95, it weakened significantly and closed the month at 63.164 against US Dollar on 31st December, 2014.
- The 10 year G-Sec 8.40 2024 began the month at 8.05 %. The 10 year security saw positive moves during the month and while trading for most of second fortnight between 7.83% to 7.98%
- Call and CBLO rates ruled firm through the month. Rates opened at 8.25% and 8.10% and closed at 9.25% and 9.16% respectively while the MIBOR opened the month at 8.11% and closed at 9.06%.
- RBI announced its bi-monthly policy on 2nd December 2014 and kept repo rate unchanged at 8.00 percent.
- Reverse repo and marginal standing facility also remained unchanged.
- Cash Reserve Ratio (CRR) of scheduled banks remained unchanged at 4 % of net demand and time liabilities (NDTL);

- RBI stated that it would continue to provide liquidity under overnight repos at 0.25% of bank-wise NDTL at the LAF repo rate and liquidity under 7-day and 14-day term repos of up to 0.75% of NDTL of the banking system through auctions;
- RBI also mentioned that it would continue with daily one-day term repos and reverse repos to smooth liquidity.

OUTLOOK:

- We expect CPI and WPI to print relatively higher in the coming month on account of wearing off of the base effect. However, the long term trajectory of inflation continues to appear downward.
- The currency may continue to be stable on the back of relatively benign crude oil prices
- RBI is likely to keep a close watch on liquidity and ensure that adequate money is there in the system
- We expect GDP to pick up in the coming months and estimates place FY 2014-15 figure at above 5%
- Overall, the macro-economic scenario is benign and we may expect rate cuts in the coming months.
- Market participants shall closely await RBI's next policy on 3rd February 2015.



Shri Nobutaka Kitajima

CIO - Equity

EQUITY MARKET REVIEW

After a strong performance through 2014, the markets saw correction in the month of December. The Sensex closed at 27,499.4 down by 4.2% and the Nifty closed at 8,282.7 down by 3.6%. Deadlock in the winter session of the parliament and global emerging market pressure led by Russia and Greece resulted in the equity market ending the year in negative.

While the government had a slew of key bills like Insurance, Coal, GST and Land Acquisition lined up for the winter session of the parliament, the agenda failed to take off as the opposition stalled the proceedings in the upper house. Given the deadlock, the government announced the adoption of ordinance route to press ahead with the reforms – consequently, ordinances were passed on land acquisition, insurance and coal, although these to be ratified by the parliament else they would cease to exist six weeks from the end of the next parliament. On the global front, there were sell offs

across emerging market equities and the crude oil price fell to 5-1/2- year low to near USD 57. Fall in crude oil price is positive for net importers like India, but brought worries about global demand slowdown to the fore. Russia (net crude exporter) bore the brunt with volatility in the ruble and spike in interest rates.

There was sufficient cheer on the macro front as both CPI and WPI inflation continued to ease. CPI eased to 4.4% in November versus 5.5% last month. While the base effect continued to help food inflation to ease to 3.5%, the decelerating trend in core CPI (5.5% versus 5.9%) reflects subdued demand and commodity tailwinds. WPI also dipped to 0% in November, close to its historical lows.

Sector-wise, Bank and FMCG were the best performing indices up 1.2% and 0.4% respectively. Bank outperformed as expectations of lower rates and improving credit getting priced in. During the month, the cabinet approved lowering government stake in public sector banks to 52%, and consequently allowing banks to raise capital from the markets. While Oil and Gas, Realty, Capital goods and IT underperformed during the month, down 9.3%, 7.6%, 5.7% and 5.6% respectively.

Capital flows:

FII's turned to net sellers in equity to the tune of Rs 864 crore in the month of December, first time since January 2014. Still, FIIs bought equities worth Rs. 98,178 crore from January 2014 to December. (Source: SEBI)

Outlook:









India Inc. will declare its Q3FY14 results from January which will be kicked off by Infosys on 9th of January. IT companies would see a seasonally weak quarter along with cross-currency headwinds. Bank earnings may surprise on the positive side aid by treasury gains. The key trend to be watched continue to be the pace of bad loan formation. Infrastructure companies will benefit from improving growth (ports, logistics), stabilization in construction activity, and better traffic (roads). Frontline auto companies are expected to report a muted quarter. Consumer companies would see subdued volume growth, but modest acceleration in EBITDA growth, aided by strong raw material tailwinds and low advertising and promotion intensity. Media and telecom sector are expected to report steady earnings in 3QFY15. Energy, metal & mining sectors are likely to have a subdued quarter on the back of weak commodity prices. In pharma space, domestic business would be steady, but currency fluctuations can impact export revenues.

The RBI left all key policy rates unchanged but its guidance came across as dovish wherein it mentioned that a change in stance is likely early next year including outside the policy review, if inflationary trends and fiscal developments are encouraging. The ability of the government to deliver and eventually revive economic growth will perhaps be the critical issue to watch out for in the year ahead. On the commodity front, oil price will continue to be the focus, as it impacts economies around the world.









Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	27499.4	-4.2	3.3	8.2
CNX Nifty Index	8282.7	-3.6	4	8.8
S&P BSE 100	8369.3	-3.2	4.4	8.1
S&P BSE 200	3428.1	-2.3	5.4	9.7
S&P BSE 500	10721.6	-2.1	5.4	9.5
S&P BSE Mid-Cap	10372.6	1	8.8	10.6
S&P BSE Small-Cap	11087.1	-1.6	3.8	8.7

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	10584	-5.6	-1	13.2
S&P BSE AUTO Index	18630.8	-3.1	5	22.2
S&P BSE BANKEX	21458.1	1.2	21.8	22.8
S&P BSE Capital Goods	15442.2	-5.7	8.2	-4.7
S&P BSE Consumer Durables	9673.7	0.3	-1.8	9.1
S&P BSE FMCG	7766.6	0.4	1.8	16.3
S&P BSE Health Care	14693	-1.8	2.4	28.2
S&P BSE METAL Index	10752.7	-4.9	-5.8	-17.9
S&P BSE OIL & GAS Index	9895.2	-9.3	-7.8	-11.3
S&P BSE Power Index	2092.5	-3.4	5.8	-9.8
S&P BSE Realty Index	1555.1	-7.6	-1.7	-25.1

COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)


COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> • Long term capital appreciation and tax benefits • Investment in equity and equity related instruments fixed income securities (Debt and money Market) • MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instruments of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity Instrument of respective index stock subject to tracking error • HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. • HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities • HIGH RISK  (BROWN)

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 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/12/2014: INR 3787.23 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
Growth	2480.1691
Dividend	1098.0000
Direct Growth	2482.7378
Direct Dividend	1098.0000

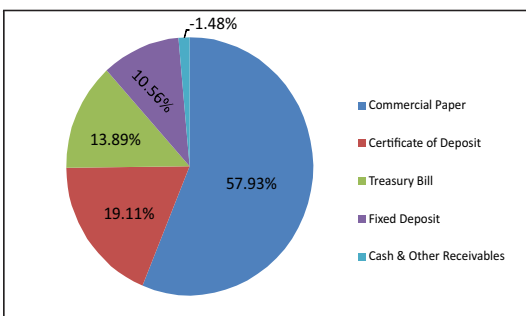
EXPENSE RATIO - REGULAR : 0.18%

EXPENSE RATIO - DIRECT : 0.12%

PORTFOLIO METRICS

Average Maturity	32 days
Duration	0.08 yrs
YTM	8.60%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

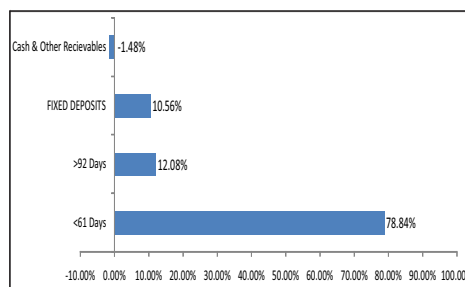
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

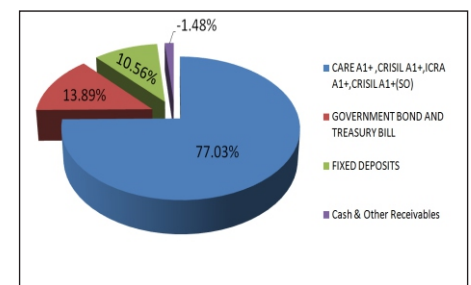
Company	Industry/Rating	% to Nav
Certificate Of Deposit		
THE JAMMU & KASHMIR BANK LTD	CRISIL A1+	4.86%
INDUSIND BANK LTD	CRISIL A1+	3.37%
TAMILNAD MERCANTILE BANK	CRISIL A1+	2.60%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	2.50%
IDBI BANK LTD	CRISIL A1+	2.23%
SOUTH INDIAN BANK LTD	CARE A1+	1.97%
CANARA BANK	CRISIL A1+	1.31%
YES BANK LTD	[ICRA] A1+	0.26%
Certificate Of Deposit Total		19.11%
Commercial Paper		
ADITYA BIRLA FINANCE LTD	[ICRA] A1+	2.63%
ADITYA BIRLA NUVO LTD	[ICRA] A1+	2.62%
ARVIND LTD	CARE A1+	1.31%
BIRLA TMT HOLDINGS PVT LTD	CRISIL A1+	0.66%
BLUE STAR LTD	CARE A1+	1.31%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	2.17%
EDELWEISS COMMODITIES LTD	CRISIL A1+	7.72%
GODREJ INDUSTRIES LTD	[ICRA] A1+	1.92%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	[ICRA] A1+	2.11%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	1.57%
L AND T FINCORP LIMITED	CARE A1+	2.63%
L&T FINANCE LTD	CARE A1+	1.31%
PTC INDIA FINANCIAL SERVICES LTD	CRISIL A1+	11.48%
RELIANCE CAPITAL LTD	CRISIL A1+	2.64%
RELIANCE INFRASTRUCTURE LTD	CARE A1+	0.13%
RELIANCE INFRASTRUCTURE LTD	IND A1+	7.83%

SREI EQUIPMENT FINANCE LTD	[ICRA] A1+	2.62%
SUNDARAM FINANCE LTD	[ICRA] A1+	2.62%
TGS INVESTMENT & TRADE PVT LTD	[ICRA] A1+	1.32%
TRAPTI TRADING & INVEST PVT LTD	[ICRA] A1+	0.66%
TURQUOISE INVEST & FINANCE PVT LTD	CRISIL A1+	0.66%
Commercial Paper Total		57.93%
MONEY MARKET INSTRUMENT Total		77.03%
FIXED DEPOSITS		
Fixed Deposit		
8.70% INDUSIND BANK FD (MD 23/01/2015)		2.64%
9% SOUTH INDIAN BANK LTD FD (MD 07/01/2015)		2.64%
9.0500% SOUTH INDIAN BANK LTD FD (MD 08/01/2015)		2.64%
8.80% YES BANK LTD MARGIN FD (MD 07/01/2015)		2.64%
Fixed Deposit Total		10.56%
FIXED DEPOSIT Total		10.56%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91 DAYS TBILL (MD 15/01/2015)	SOV	5.92%
91 DAYS TBILL (MD 27/03/2015)	SOV	4.29%
91 DAYS TBILL (MD 29/01/2015)	SOV	3.67%
TREASURY BILL TOTAL		13.89%
GOVERNMENT BOND AND TREASURY BILL Total		13.89%
Cash & Other Receivables		
CBLO / REPO		0.00%
NET RECEIVABLES/(PAYABLES)		-1.48%
Cash & Other Receivables		-1.48%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,900	10,922	10,856
Last 2 Years	10,911	10,903	11,492
Last 3 Years	10,933	10,855	12,424
Since Inception	24,802	NA	20,331
Since Inception (CAGR)	7.35%	NA	5.70%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	9.01%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	9.12%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	9.27%	8.49%	8.11%

ANNUALISED PERFORMANCE

As on 31 December 2014

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.56%	8.92%	11.40%
Last 15 Days	8.38%	8.30%	8.49%
Last 30 Days	8.36%	8.20%	8.62%

* For Dividend History refer to page no. 22

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/12/2014: INR 671.14 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.10% if exit within 15 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
Growth	21.0068
Dividend - Daily	10.1611
Dividend - Weekly	10.1231
Dividend - Monthly	10.2014
Direct Growth	21.3108
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5341
Direct Dividend - Monthly	11.2860

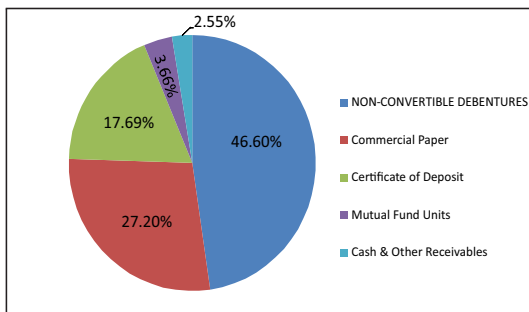
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.65%

PORTFOLIO METRICS

Average Maturity	505 days
Duration	0.96 yrs
YTM	8.73%

ASSET ALLOCATION



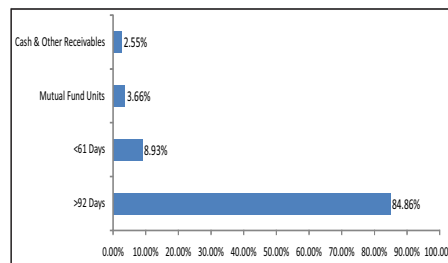
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

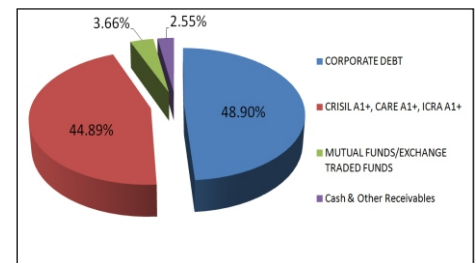
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	ICRA AA	0.75%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	12.08%
INDIA INFOLINE FINANCE LTD	BWR AA	0.77%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.36%
L AND T FINCORP LIMITED	CARE AA+	1.49%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.27%
POWER FINANCE CORPORATION LTD	CRISIL AAA	4.23%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.13%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	4.60%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CARE AA+	1.51%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CRISIL AA	0.53%
SUNDARAM FINANCE LTD	[ICRA] AA+	1.49%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	1.94%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	6.02%
TATA MOTORS LTD	CARE AA+	10.43%
NON-CONVERTIBLE DEBENTURES Total		46.60%
ZERO COUPON BOND		
INDIABULLS HOUSING FINANCE LTD	BWR AAA	1.52%
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	0.78%
ZERO COUPON BOND TOTAL		2.30%
CORPORATE DEBT Total		48.90%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
INDUSIND BANK LTD	CRISIL A1+	5.07%
SOUTH INDIAN BANK LTD	CARE A1+	3.71%
ANDHRA BANK	IND A1+	3.57%
STATE BANK OF PATIALA	[ICRA] A1+	4.99%
ING VYSYA BANK LTD	CRISIL A1+	0.35%
Certificate Of Deposit Total		17.69%
COMMERCIAL PAPER		
POWER FINANCE CORPORATION LTD	CRISIL A1+	7.15%
RELIANCE INFRASTRUCTURE LTD	IND A1+	11.50%
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	4.93%
SUNDARAM FINANCE LTD	CRISIL A1+	3.62%
Commercial Paper Total		27.20%
MONEY MARKET INSTRUMENTS Total		44.89%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 75 - DIR PLAN - GROWTH		2.59%
LIC NOMURA MF FMP SERIES 89(1100 Days)Dir Plan-Grw		1.07%
Mutual Fund Units Total		3.66%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		3.66%
Cash & Other Receivables		
CBLO / REPO		0.69%
NET RECEIVABLES/(PAYABLES)		1.86%
Cash & Other Receivables		2.55%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,846	10,922	10,856
Last 2 Years	10,831	10,903	11,492
Last 3 Years	10,866	10,855	12,424
Since Inception	21,007	21,209	18,813
Since Inception (CAGR)	6.62%	6.71%	5.61%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	8.46%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	8.31%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	8.61%	8.49%	8.11%

* For Dividend History refer to page no. 22

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/12/2014: INR 116.76 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
Growth	17.6209
Dividend - Daily	10.1000
Dividend - Weekly	10.1038
Direct Growth	17.9131
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1039

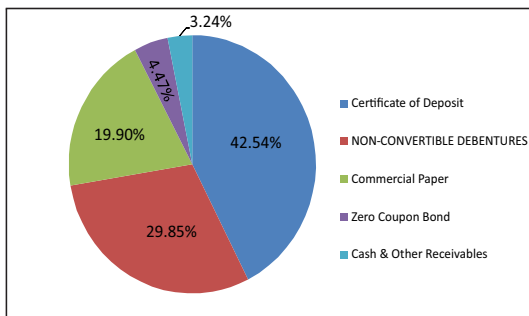
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.95%

PORTFOLIO METRICS

Average Maturity	451 days
Duration	0.89 yrs
YTM	9.11%

ASSET ALLOCATION



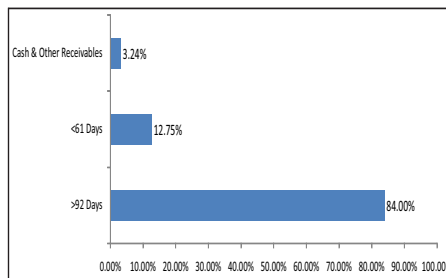
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

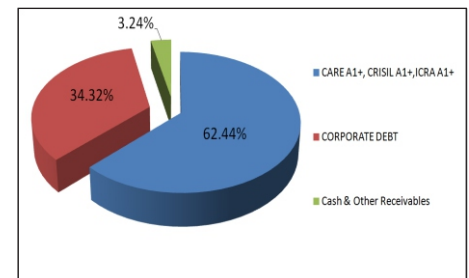
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
TATA SONS LTD	CRISIL AAA	8.68%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	8.60%
POWER FINANCE CORPORATION LTD	CRISIL AAA	4.43%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.47%
INDIAN OIL CORPORATION LTD	[ICRA] AAA	1.23%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.43%
NON-CONVERTIBLE DEBENTURES Total		29.85%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.47%
ZERO COUPON BOND TOTAL		4.47%
CORPORATE DEBT Total		34.32%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSYA BANK LTD	CRISIL A1+	16.59%
INDUSIND BANK LTD	CRISIL A1+	12.75%
STATE BANK OF PATIALA	[ICRA] A1+	12.36%
CANARA BANK	CRISIL A1+	0.42%
CENTRAL BANK OF INDIA	CRISIL A1+	0.42%
Certificate Of Deposit Total		42.54%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	19.90%
Commercial Paper Total		19.90%
MONEY MARKET INSTRUMENTS Total		62.44%
Cash & Other Receivables		
CBLO / REPO		2.70%
NET RECEIVABLES/(PAYABLES)		0.55%
Cash & Other Receivables		3.24%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,752	10,922	10,856
Last 2 Years	10,808	10,903	11,492
Last 3 Years	10,873	10,855	12,424
Since Inception	17,621	17,323	15,726

Since Inception (CAGR)	7.74%	7.50%	6.14%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	7.52%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	8.09%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	8.68%	8.49%	8.11%

* For Dividend History refer to page no. 22

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/12/2014: INR 124.09 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
Growth	37.6821
Dividend	10.8833
Direct Growth	38.1011
Direct Dividend	11.0148

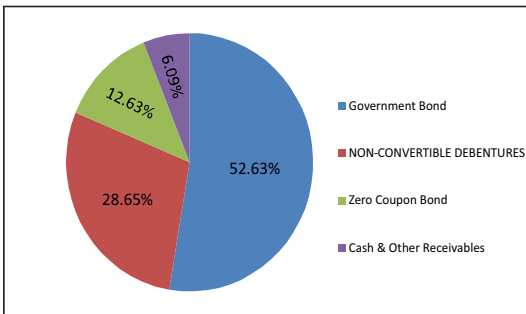
EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 1.60%

PORTFOLIO METRICS

Average Maturity	4,057 days
Duration	5.91 years
YTM	8.84%

ASSET ALLOCATION



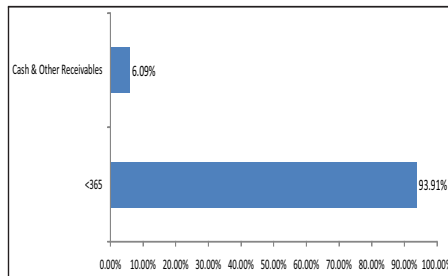
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

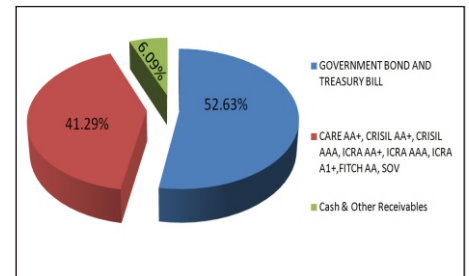
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.28%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	8.12%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA] AA-	4.15%
TATA MOTORS LTD	CARE AA+	4.10%
NON-CONVERTIBLE DEBENTURES Total		28.65%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	12.63%
ZERO COUPON BOND Total		12.63%
CORPORATE DEBT Total		41.29%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	36.16%
8.30% GOI (MD 02/07/2040)	SOV	8.29%
9.23% GOI (MD 23/12/2043)	SOV	3.34%
8.30% GOI (MD 31/12/2042)	SOV	2.51%
8.40% GOI (MD 28/07/2024)	SOV	1.50%
8.27% GOI (MD 09/06/2020)	SOV	0.82%
Government Bond Total		52.63%
GOVERNMENT BOND AND TREASURY BILL Total		52.63%
Cash & Other Receivables		
CBLO / REPO		4.14%
NET RECEIVABLES/(PAYABLES)		1.95%
Cash & Other Receivables		6.09%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	11,242	11,432	11,414
Last 2 Years	10,412	10,378	11,337
Last 3 Years	10,892	10,938	12,546
Since Inception	37,682	NA	NA

Since Inception (CAGR)	8.84%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C CompBex	10 year GOI
Dec 31, 2013 To Dec 31, 2014	12.42%	14.31%	14.14%
Dec 31, 2012 To Dec 31, 2013	4.12%	3.79%	-0.68%
Dec 31, 2011 To Dec 31, 2012	8.87%	9.33%	10.67%

* For Dividend History refer to page no. 22

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/12/2014: INR 51.53 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
PF Growth	17.2533
Regular Growth	29.9303
Direct Regular Growth	30.2757
PF Dividend	11.1646
Regular Dividend	10.9975
Direct Regular Dividend	11.1255

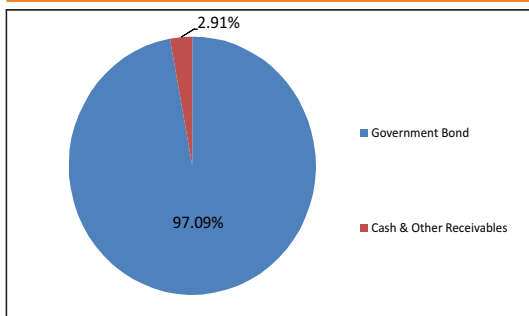
EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.50%

PORTFOLIO METRICS

Average Maturity	7,674 days
Duration	10.90 years
YTM	7.97%

ASSET ALLOCATION



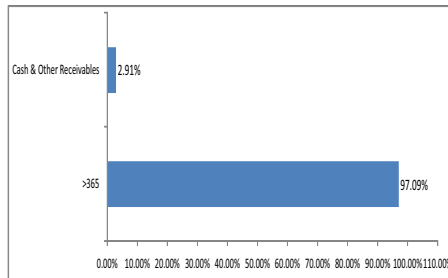
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

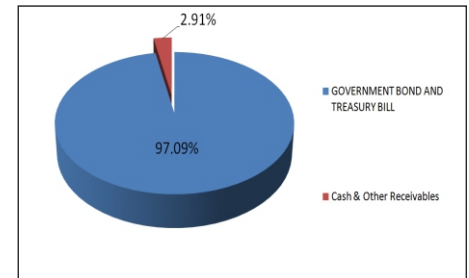
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.23% GOI (MD 23/12/2043)	SOV	41.95%
8.60% GOI (MD 02/06/2028)	SOV	32.09%
8.30% GOI (MD 02/07/2040)	SOV	10.06%
7.35% GOI (MD 22/06/2024)	SOV	5.60%
8.30% GOI (MD 31/12/2042)	SOV	4.03%
8.40% GOI (MD 28/07/2024)	SOV	3.36%
Government Bond Total		97.09%
GOVERNMENT BOND AND TREASURY BILL Total		
97.09%		
Cash & Other Receivables		
CBLO / REPO		1.23%
NET RECEIVABLES/(PAYABLES)		1.68%
Cash & Other Receivables		2.91%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	11,546	11,512	11,414
Last 2 Years	9,935	10,413	11,337
Last 3 Years	10,881	11,106	12,546
Since Inception	29,930	NA	NA

Since Inception (CAGR)	7.53%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Dec 31, 2013 To Dec 31, 2014	15.46%	15.12%	14.14%
Dec 31, 2012 To Dec 31, 2013	-0.65%	4.12%	-0.68%
Dec 31, 2011 To Dec 31, 2012	8.76%	11.02%	10.67%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/12/2014: INR 178.12 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Dividend 14.3110

Direct Dividend 14.4071

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.49 times

RISK MEASURES

Standard Deviation 1.06%

Sharpe Ratio 0.04

Portfolio Beta 0.87

R squared 0.02

YTM 1.85%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

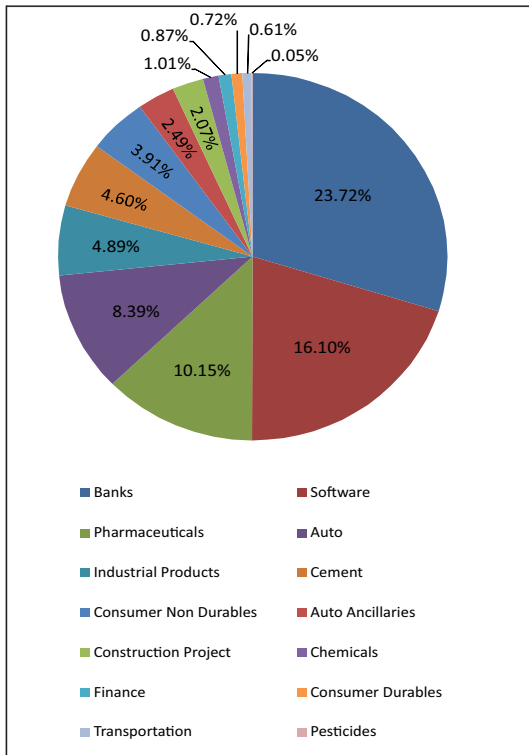
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.39%
EICHER MOTORS LTD	3.30%
TATA MOTORS LTD DVR SHARES	3.16%
MAHINDRA AND MAHINDRA LTD	1.92%
Auto Ancillaries	2.49%
BOSCH LTD	2.49%
Banks	23.72%
ICICI BANK LTD	7.61%
HDFC BANK LTD	7.45%
AXIS BANK LTD	5.44%
STATE BANK OF INDIA	2.63%
CITY UNION BANK LTD	0.59%
Cement	4.60%
JK LAKSHMI CEMENT LTD	2.22%
ULTRATECH CEMENT LTD	1.52%
THE RAMCO CEMENTS LTD	0.85%
Chemicals	1.01%
SOLAR INDUSTRIES INDIA LTD	1.01%
Construction Project	2.07%
LARSEN & TOUBRO LTD	2.07%
Consumer Durables	0.72%
BATA INDIA LTD	0.72%
Consumer Non Durables	3.91%
ITC LTD	2.40%
KAVERI SEED COMPANY LTD	1.52%
Finance	0.87%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	0.87%
Industrial Products	4.89%
BHARAT FORGE LTD	2.19%
CUMMINS INDIA LTD	2.08%
SKF INDIA LTD	0.62%

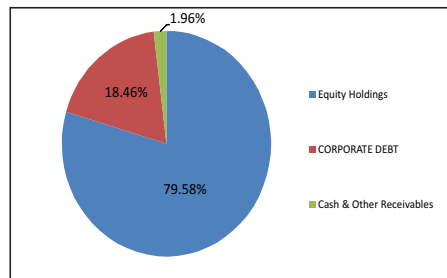
Pesticides	0.05%
SHARDA CROPCHEM LIMITED	0.05%
Pharmaceuticals	10.15%
LUPIN LTD	3.87%
DR. REDDY'S LABORATORIES LTD	2.97%
IPCA LABORATORIES LTD	1.82%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.48%
Software	16.10%
TATA CONSULTANCY SERVICES LTD	4.37%
INFOSYS LTD	3.16%
HCL TECHNOLOGIES LTD	3.15%
TECH MAHINDRA LTD	2.31%
PERSISTENT SYSTEMS LTD	2.04%
INFO EDGE (INDIA) LTD	1.07%
Transportation	0.61%
BLUE DART EXPRESS LTD	0.61%
Equity Holdings Total	79.58%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	7.19%
POWER FINANCE CORPORATION LTD	CRISIL AAA	11.25%
BLUE DART EXPRESS LTD	[ICRA] AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		18.46%
CORPORATE DEBT Total		18.46%
Cash & Other Receivables		
CBLO / REPO		2.81%
NET RECEIVABLES/(PAYABLES)		-0.85%
Cash & Other Receivables		1.96%
Grand Total		100.00%

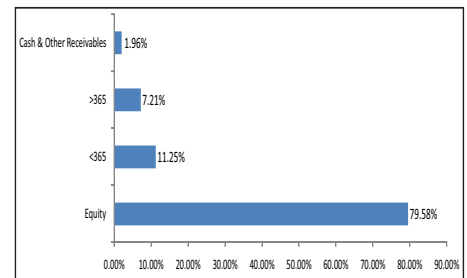
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	13,096	12,534	13,136
Last 2 Years	10,470	10,605	10,673
Last 3 Years	11,821	12,127	12,767
Since Inception	46,045	NA	NA

Since Inception (CAGR)	8.16%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	30.96%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	4.70%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	18.10%	21.15%	27.53%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/12/2014: INR 25.35 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Growth	85.7684
Dividend	15.0288
Direct Growth	86.7927
Direct Dividend	15.2244

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.52 times

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.04
Portfolio Beta	0.84
R squared	0.01
YTM	1.93%

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

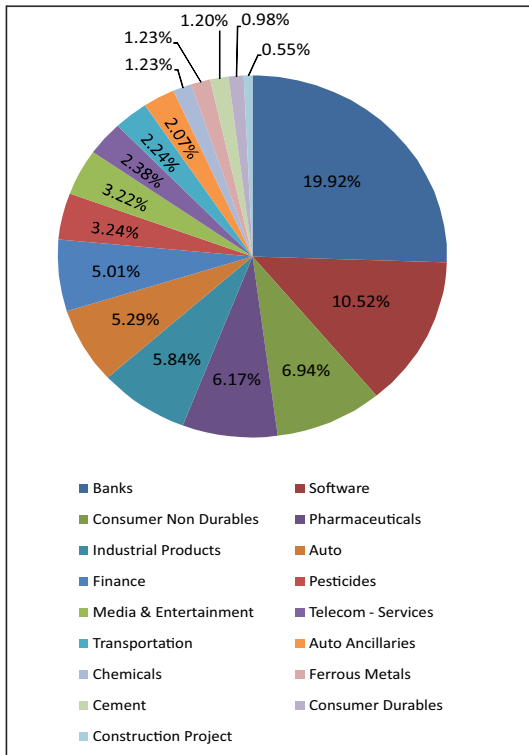
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.29%
TATA MOTORS LTD	2.78%
MAHINDRA & MAHINDRA LTD	1.66%
TATA MOTORS LTD DVR SHARES	0.86%
Auto Ancillaries	2.07%
BOSCH LTD	2.07%
Banks	19.92%
CITY UNION BANK LTD	4.46%
STATE BANK OF INDIA	4.20%
ICICI BANK LTD	3.87%
AXIS BANK LTD	3.57%
BANK OF INDIA	2.10%
HDFC BANK LTD	1.73%
Cement	1.20%
GRASIM INDUSTRIES LTD	1.20%
Chemicals	1.23%
VINATI ORGANICS LTD	1.23%
Construction Project	0.55%
PRATIBHA INDUSTRIES LTD	0.55%
Consumer Durables	0.98%
BATA INDIA LTD	0.98%
Consumer Non Durables	6.94%
ITC LTD	3.14%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.33%
JUBILANT FOODWORKS LTD	1.47%
Ferrous Metals	1.23%
TATA STEEL LTD	1.23%
Finance	5.01%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.97%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.63%
POWER FINANCE CORPORATION LTD	1.41%
Industrial Products	5.84%
CUMMINS INDIA LTD	2.31%
BHARAT FORGE LTD	2.01%
IFGL REFRACTORIES LTD	1.52%

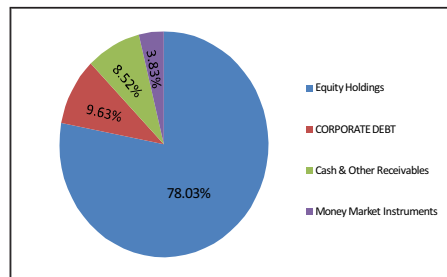
Media & Entertainment	3.22%
PVR LTD	1.82%
SUN TV NETWORK LTD	1.39%
Pesticides	3.24%
PI INDUSTRIES LTD	3.24%
Pharmaceuticals	6.17%
IPCA LABORATORIES LTD	2.58%
CIPLA LTD	2.32%
DR. REDDY'S LABORATORIES LTD	1.27%
Software	10.52%
INFOSYS LTD	4.01%
KPIT TECHNOLOGIES LTD	2.53%
MINDTREE LTD	2.45%
WIPRO LTD	1.53%
Telecom - Services	2.38%
BHARTI AIRTEL LTD	2.38%
Transportation	2.24%
CONTAINER CORPORATION OF INDIA LTD	2.24%
Equity Holdings Total	78.03%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.63%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	2.00%
NON-CONVERTIBLE DEBENTURES Total		9.63%
CORPORATE DEBT Total		9.63%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
CENTRAL BANK OF INDIA	CRISIL A1+	3.83%
Certificate of Deposit Total		3.83%
MONEY MARKET INSTRUMENTS Total		3.83%
CASH & OTHER RECEIVABLES		
CBLO / REPO		8.77%
NET RECEIVABLES/(PAYABLES)		-0.25%
Cash & Other Receivables		8.52%
Grand Total		100.00%

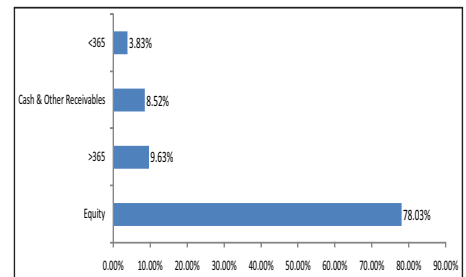
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Lumpsum investment of 10,000 invested			
Last 1 Year	13,414	12,534	13,136
Last 2 Years	10,737	10,605	10,673
Last 3 Years	12,430	12,127	12,767
Since Inception	85,768	NA	NA

Since Inception (CAGR)	9.36%	NA	NA
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	34.14%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	7.37%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	24.15%	21.15%	27.53%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid
Launch Date: June 1, 2003
AUM as on 31/12/2014: INR 71.31 Cr
Load Structure:

Entry Load: Nil
Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index
Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
Growth	42.6010
Dividend - Monthly	10.8487
Dividend - Yearly	11.8802
Direct Growth	43.0471
Direct Dividend - Monthly	10.9731
Direct Dividend - Yearly	12.0105

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.55%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.21 times

PORTFOLIO METRICS

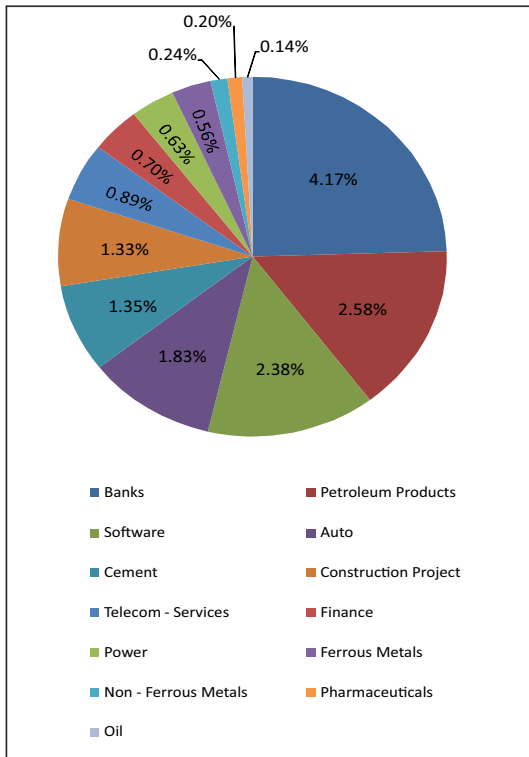
Quantitative Indicators - Debt Component

Average Maturity	1,343 days
Duration	2.07 years

RISK MEASURES

Standard Deviation	1.83%
Sharpe Ratio	0.02
Portfolio Beta	0.25
R squared	0.00
YTM	7.42%

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

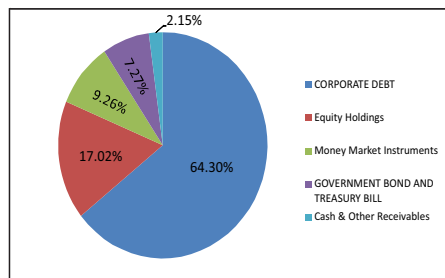
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	1.83%
TATA MOTORS LTD DVR SHARES	0.52%
MARUTI SUZUKI INDIA LTD	0.47%
MAHINDRA & MAHINDRA LTD	0.43%
BAJAJ AUTO LTD	0.41%
Banks	4.17%
STATE BANK OF INDIA	1.53%
HDFC BANK LTD	0.75%
ICICI BANK LTD	0.74%
PUNJAB NATIONAL BANK	0.61%
BANK OF BARODA	0.30%
KOTAK MAHINDRA BANK LTD	0.23%
Cement	1.35%
ACC LTD	0.62%
ULTRATECH CEMENT LTD	0.41%
AMBUJA CEMENTS LTD	0.32%
Construction Project	1.33%
LARSEN & TOUBRO LTD	1.33%
Ferrous Metals	0.56%
TATA STEEL LTD	0.56%
Finance	0.70%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.70%
Non - Ferrous Metals	0.24%
HINDALCO INDUSTRIES LTD	0.24%
Oil	0.14%
OIL & NATURAL GAS CORPORATION LTD	0.14%
Petroleum Products	2.58%
RELIANCE INDUSTRIES LTD	2.19%
BHARAT PETROLEUM CORPORATION LTD	0.18%
INDIAN OIL CORPORATION LTD	0.14%
HINDUSTAN PETROLEUM CORPORATION LTD	0.08%
Pharmaceuticals	0.20%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.12%
RANBAXY LABORATORIES LTD	0.09%
Power	0.63%
NTPC LTD	0.30%
TATA POWER COMPANY LTD	0.23%
POWER GRID CORPORATION OF INDIA LTD	0.10%

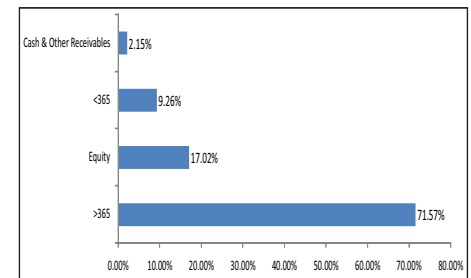
Software	2.38%
INFOSYS LTD	0.83%
TATA CONSULTANCY SERVICES LTD	0.54%
WIPRO LTD	0.43%
TECH MAHINDRA LTD	0.36%
HCL TECHNOLOGIES LTD	0.22%
Telecom - Services	0.89%
BHARTI AIRTEL LTD	0.52%
IDEA CELLULAR LTD	0.22%
TATA COMMUNICATIONS LTD	0.15%
Equity Holding Total	17.02%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	14.52%
TATA MOTORS LTD	CARE AA+	14.23%
TATA SONS LTD	CRISIL AAA	14.17%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	14.13%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.25%
NON-CONVERTIBLE DEBENTURES Total		64.30%
CORPORATE DEBT Total		64.30%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	6.63%
RELIANCE INFRASTRUCTURE LTD	IND A1+	2.63%
Commercial Paper Total		9.26%
MONEY MARKET INSTRUMENTS Total		9.26%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.27%
Government Bond Total		7.27%
GOVERNMENT BOND AND TREASURY BILL Total		7.27%
Cash & Other Receivables		
CBLO / REPO		0.39%
NET RECEIVABLES/(PAYABLES)		1.76%
Cash & Other Receivables		2.15%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Years GOI
Last 1 Year	11,138	11,684	11,414
Last 2 Years	10,853	10,441	11,337
Last 3 Years	11,016	11,212	12,546
Since Inception	25,470	25,821	18,296
Since Inception (CAGR)	8.40%	8.53%	5.35%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C MIPex	10 Yrs GOI
Dec 31, 2013 To Dec 31, 2014	11.38%	16.83%	14.14%
Dec 31, 2012 To Dec 31, 2013	8.53%	4.41%	-0.68%
Dec 31, 2011 To Dec 31, 2012	10.10%	12.05%	10.67%

* For Dividend History refer to page no. 22

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/12/2014: INR 6.00 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on December 31, 2014	Per Unit
Growth	14.3930
Direct Growth	14.6435

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.65 times

PORTFOLIO METRICS

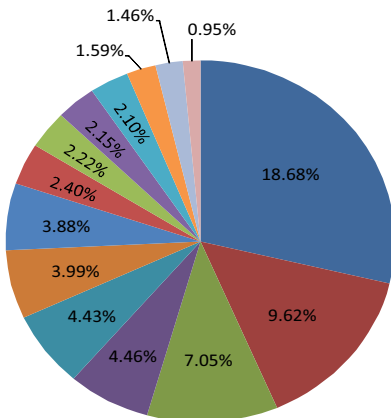
Quantitative Indicators - Debt Component

Average Maturity	58 days
Duration	0.12 years

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.00
Portfolio Beta	0.92
R squared	0.02
YTM	2.88%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Consumer Non Durables	■ Pharmaceuticals
■ Industrial Products	■ Auto
■ Finance	■ Transportation
■ Chemicals	■ Telecom - Services
■ Media & Entertainment	■ Pesticides
■ Auto Ancillaries	■ Construction Project

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

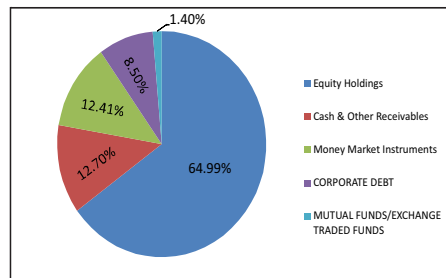
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	3.99%
TATA MOTORS LTD	2.06%
MAHINDRA & MAHINDRA LTD	1.92%
Auto Ancillaries	1.46%
BOSCH LTD	1.46%
Banks	18.68%
ICICI BANK LTD	5.00%
CITY UNION BANK LTD	4.57%
STATE BANK OF INDIA	4.52%
AXIS BANK LTD	2.93%
BANK OF INDIA	1.66%
Chemicals	2.22%
VINATI ORGANICS LTD	2.22%
Construction Project	0.95%
PRATIBHA INDUSTRIES LTD	0.95%
Consumer Non Durables	7.05%
ITC LTD	3.56%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.07%
JUBILANT FOODWORKS LTD	1.42%
Finance	3.88%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	2.12%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.76%
Industrial Products	4.43%
CUMMINS INDIA LTD	2.67%
BHARAT FORGE LTD	1.76%
Media & Entertainment	2.10%
PVR LTD	2.10%
Pesticides	1.59%
PI INDUSTRIES LTD	1.59%
Pharmaceuticals	4.46%
CIPLA LTD	3.24%
IPCA LABORATORIES LTD	1.22%

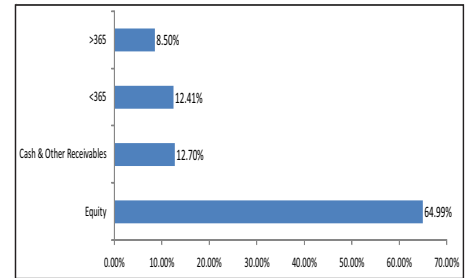
Software	9.62%
INFOSYS LTD	2.99%
MINDTREE LTD	2.55%
KPIT TECHNOLOGIES LIMITED	2.37%
WIPRO LTD	1.71%
Telecom - Services	2.15%
IDEA CELLULAR LTD	2.15%
Transportation	2.40%
CONTAINER CORPORATION OF INDIA LTD	2.40%
Equity Holdings Total	64.99%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	8.50%
NON-CONVERTIBLE DEBENTURES Total		8.50%
CORPORATE DEBT Total		8.50%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
INDUSIND BANK LTD	CRISIL A1+	12.41%
Certificate of Deposit Total		12.41%
MONEY MARKET INSTRUMENTS Total		12.41%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		1.40%
Mutual Fund Units Total		1.40%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		1.40%
Cash & Other Receivables		
CBLO / REPO		13.10%
NET RECEIVABLES/(PAYABLES)		-0.40%
Cash & Other Receivables		12.70%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	13,138	12,534	13,136
Last 2 Years	10,628	10,605	10,673
Last 3 Years	11,979	12,127	12,767
Since Inception	14,393	NA	81,934

Since Inception (CAGR)	2.81%	NA	17.38%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	31.38%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	6.28%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	19.67%	21.15%	27.53%

* For Dividend History refer to page no. 22

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/12/2014: INR 317.2 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on December 31, 2014	Per Unit
Growth	40.8548
Dividend	15.0566
Direct Growth	41.3062
Direct Dividend	15.9346

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.35 times

RISK MEASURES

Standard Deviation	1.56%
Sharpe Ratio	0.04
Portfolio Beta	0.90
YTM	0.11%

INVESTMENT OBJECTIVE

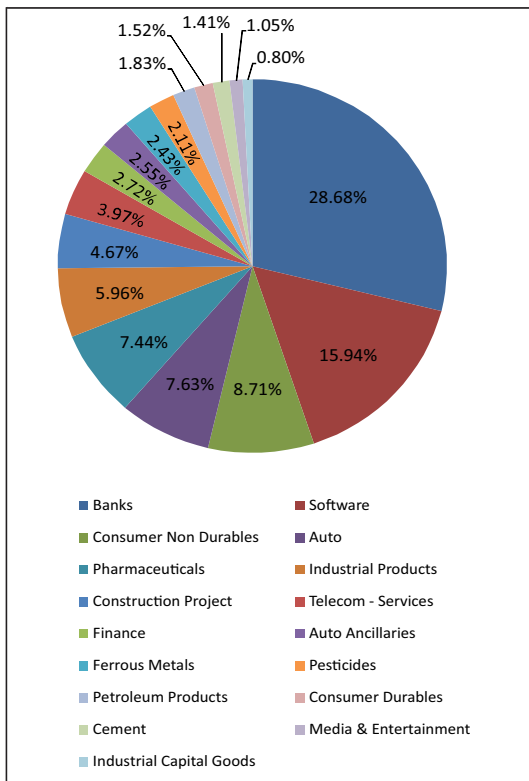
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

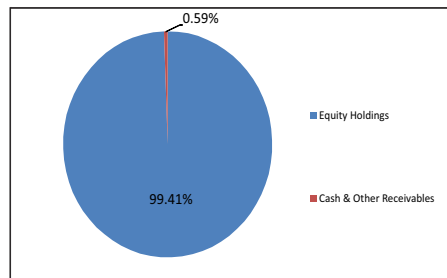
Company	% of Nav
EQUITY HOLDINGS	
Auto	7.63%
TATA MOTORS LTD DVR SHARES	3.65%
MAHINDRA & MAHINDRA LTD	2.21%
BAJAJ AUTO LTD	1.77%
Auto Ancillaries	2.55%
BOSCH LTD	2.55%
Banks	28.68%
ICICI BANK LTD	8.27%
STATE BANK OF INDIA	6.14%
AXIS BANK LTD	4.14%
HDFC BANK LTD	3.47%
CITY UNION BANK LTD	2.36%
BANK OF BARODA	1.77%
BANK OF INDIA LTD	1.58%
YES BANK LTD	0.95%
Cement	1.41%
GRASIM INDUSTRIES LTD	1.41%
Construction Project	4.67%
LARSEN & TOUBRO LTD	4.67%
Consumer Durables	1.52%
BATA INDIA LTD	1.52%
Consumer Non Durables	8.71%
ITC LTD	3.67%
COLGATE PALMOLIVE INDIA LTD	1.97%
JUBILANT FOODWORKS LTD	1.61%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.46%
Ferrous Metals	2.43%
TATA STEEL LTD	2.43%

Finance	2.72%
POWER FINANCE CORPORATION LTD	1.37%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.35%
Industrial Capital Goods	0.80%
CROMPTON GREAVES LTD	0.80%
Industrial Products	5.96%
SKF INDIA LTD	2.29%
CUMMINS INDIA LTD	2.19%
BHARAT FORGE LTD	1.48%
Media & Entertainment	1.05%
PVR LTD	1.05%
Pesticides	2.11%
PI INDUSTRIES LTD	2.11%
Petroleum Products	1.83%
RELIANCE INDUSTRIES LTD	1.83%
Pharmaceuticals	7.44%
CIPLA LTD	3.91%
IPCA LABORATORIES LTD	2.23%
DIVIS LABORATORIES LTD	1.30%
Software	15.94%
INFOSYS LTD	5.77%
WIPRO LTD	3.22%
PERSISTENT SYSTEMS LTD	2.90%
KPIT TECHNOLOGIES LIMITED	2.15%
MINDTREE LTD	1.90%
Telecom - Services	3.97%
BHARTI AIRTEL LTD	3.97%
Equity Holdings Total	99.41%
Cash & Other Receivables	
CBLO / REPO	1.22%
NET RECEIVABLES/(PAYABLES)	-0.62%
Cash & Other Receivables	0.59%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,197	12,980	13,136
Last 2 Years	10,562	10,903	10,673
Last 3 Years	12,844	12,569	12,767
Since Inception	40,855	65,592	69,193

Since Inception (CAGR)	9.74%	11.90%	12.26%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	41.97%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	5.62%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	28.27%	25.54%	27.53%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/12/2014: INR 81.23 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV As on December 31, 2014	Per Unit
Growth	19.9786
Dividend	17.7163
Direct Growth	20.2214
Direct Dividend	17.8796

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.36 times

RISK MEASURES

Standard Deviation	1.53%
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.20%

INVESTMENT OBJECTIVE

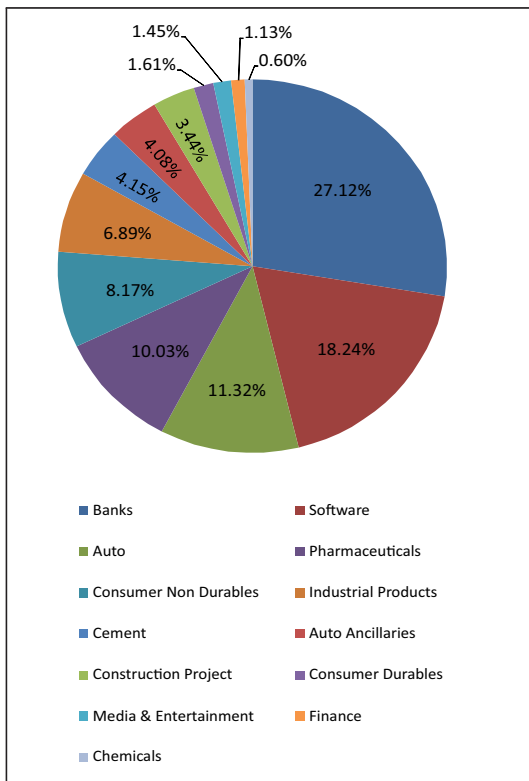
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

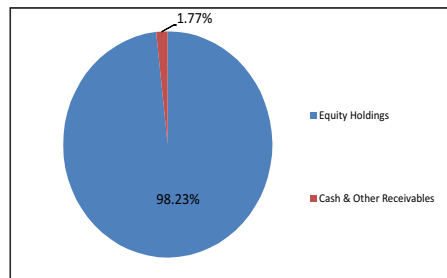
Company	% of Nav
EQUITY HOLDINGS	
Auto	11.32%
TATA MOTORS LTD DVR SHARES	4.73%
EICHER MOTORS LTD	4.62%
MAHINDRA & MAHINDRA LTD	1.97%
Auto Ancillaries	4.08%
BOSCH LTD	3.07%
MOTHERSON SUMI SYSTEMS LTD	1.01%
Banks	27.12%
ICICI BANK LTD	9.19%
HDFC BANK LTD	8.97%
AXIS BANK LTD	7.69%
STATE BANK OF INDIA	1.27%
Cement	4.15%
ULTRATECH CEMENT LTD	1.81%
JK LAKSHMI CEMENT LTD	1.25%
THE RAMCO CEMENTS LIMITED	1.08%
Chemicals	0.60%
SOLAR INDUSTRIES (I) LTD	0.60%
Construction Project	3.44%
LARSEN & TOUBRO LTD	3.44%
Consumer Durables	1.61%
BATA INDIA LTD	1.61%
Consumer Non Durables	8.17%
ITC LTD	3.98%
COLGATE PALMOLIVE INDIA LTD	2.26%
KAVERI SEED COMPANY LTD	1.93%

Finance	1.13%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.13%
Industrial Products	6.89%
SKF INDIA LTD	2.53%
CUMMINS INDIA LTD	2.37%
BHARAT FORGE LTD	2.00%
Media & Entertainment	1.45%
PVR LTD	1.45%
Pharmaceuticals	10.03%
LUPIN LTD	4.47%
DR REDDY LABORATORIES LTD	2.48%
IPCA LABORATORIES LTD	2.05%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.04%
Software	18.24%
TATA CONSULTANCY SERVICES LTD	5.68%
HCL TECHNOLOGIES LTD	4.54%
INFOSYS LTD	3.57%
PERSISTENT SYSTEMS LTD	2.64%
INFO EDGE INDIA LTD	1.23%
WIPRO LTD	0.58%
Equity Holdings Total	98.23%
Cash & Other Receivables	
CBLO / REPO	2.30%
NET RECEIVABLES/(PAYABLES)	-0.53%
Cash & Other Receivables	1.77%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,985	12,980	13,136
Last 2 Years	10,736	10,903	10,673
Last 3 Years	12,828	12,569	12,767
Since Inception	19,979	57,002	58,713

Since Inception (CAGR)	9.98%	12.01%	12.23%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	39.85%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	7.36%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	28.11%	25.54%	27.53%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/12/2014: INR 41.04 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Growth	47.9892
Dividend	15.9652
Direct Growth	48.9631
Direct Dividend	16.3172

EXPENSE RATIO - REGULAR : 2.70%

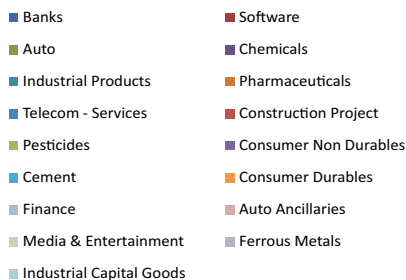
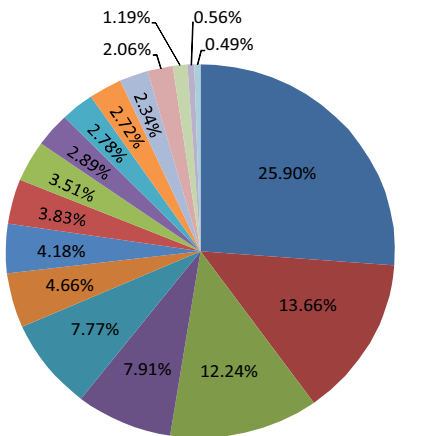
EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.94 times

RISK MEASURES

Standard Deviation	1.83%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.15%

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

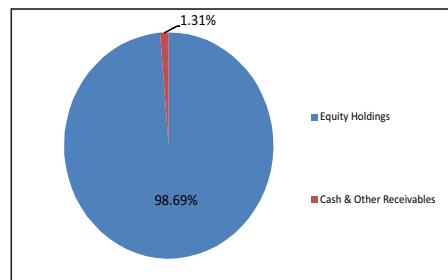
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	12.24%
MAHINDRA AND MAHINDRA LTD	3.79%
EICHER MOTORS LTD	3.68%
TATA MOTORS LTD DVR SHARES	2.89%
BAJAJ AUTO LTD	1.88%
Auto Ancillaries	2.06%
BOSCH LTD	2.06%
Banks	25.90%
AXIS BANK LTD	8.42%
ICICI BANK LTD	7.63%
DCB BANK LIMITED	3.49%
YES BANK LTD	2.49%
CITY UNION BANK LTD	2.20%
HDFC BANK LTD	1.67%
Cement	2.78%
JK LAKSHMI CEMENT LTD	1.77%
THE RAMCO CEMENTS LIMITED	1.00%
Chemicals	7.91%
VINATI ORGANICS LIMITED	3.10%
PIDILITE INDUSTRIES LTD	2.58%
SOLAR INDUSTRIES (I) LTD	2.23%
Construction Project	3.83%
SADBHAV ENGINEERING LTD	2.58%
LARSEN & TOUBRO LTD	1.25%
Consumer Durables	2.72%
BATA INDIA LTD	2.72%
Consumer Non Durables	2.89%
UNITED SPIRITS LTD	1.35%
KAVERI SEED COMPANY LTD	0.96%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.58%

Ferrous Metals	0.56%
TATA STEEL LTD	0.56%
Finance	2.34%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.34%
Industrial Capital Goods	0.49%
ALSTOM T&D INDIA LTD	0.49%
Industrial Products	7.77%
SKF INDIA LTD	2.92%
BHARAT FORGE LTD	2.12%
CUMMINS INDIA LTD	1.45%
IFGL REFRACTORIES LTD	1.28%
Media & Entertainment	1.19%
ENTERTAINMENT NETWORK INDIA LTD	0.89%
DB CORP LTD	0.30%
Pesticides	3.51%
PI INDUSTRIES LTD	3.51%
Pharmaceuticals	4.66%
CIPLA LTD	1.97%
DIVIS LABORATORIES LTD	1.90%
LUPIN LTD	0.79%
Software	13.66%
INFOSYS LTD	3.90%
PERSISTENT SYSTEMS LTD	3.13%
WIPRO LTD	2.97%
HCL TECHNOLOGIES LTD	2.37%
TATA CONSULTANCY SERVICES LTD	1.29%
Telecom - Services	4.18%
TATA COMMUNICATIONS LTD	2.55%
BHARTI AIRTEL LTD	1.63%
Equity Holdings Total	98.69%
Cash & Other Receivables	
CBLO / REPO	1.75%
NET RECEIVABLES/(PAYABLES)	-0.44%
Cash & Other Receivables	1.31%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,905	12,980	13,136
Last 2 Years	10,818	10,903	10,673
Last 3 Years	12,633	12,569	12,767
Since Inception	47,989	56,343	57,377

Since Inception (CAGR)	8.51%	12.46%	12.61%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	49.05%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	8.18%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.17%	25.54%	27.53%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/12/2014: INR 11.24 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Growth	51.6397
Dividend	17.6982
Direct Growth	52.1650
Direct Dividend	17.5335

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.14 times

RISK MEASURES

Tracking error	0.31%
Standard Deviation	1.50%
Sharpe Ratio	0.04
Portfolio Beta	0.95
YTM	0.12%

INVESTMENT OBJECTIVE

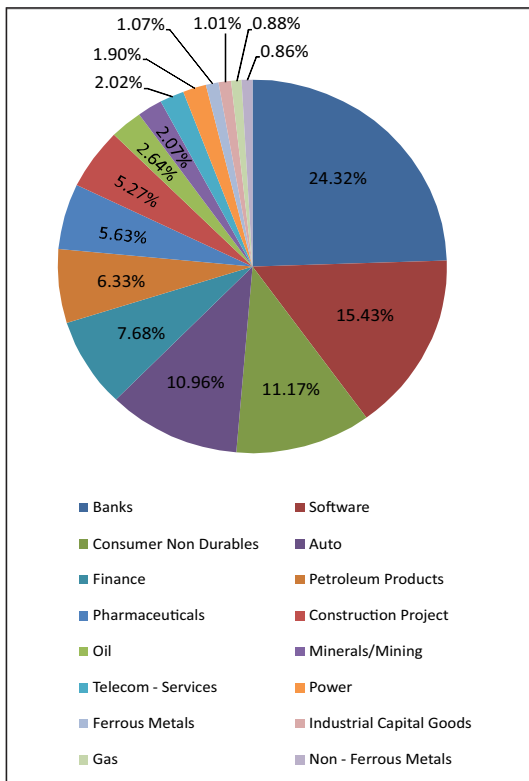
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

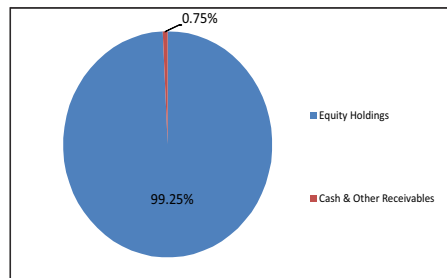
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.96%
TATA MOTORS LTD	3.76%
MAHINDRA & MAHINDRA LTD	2.35%
MARUTI SUZUKI INDIA LTD	1.82%
HERO MOTOCORP LTD	1.60%
BAJAJ AUTO LTD	1.42%
Banks	24.32%
ICICI BANK LTD	8.84%
HDFC BANK LTD	7.72%
STATE BANK OF INDIA	4.16%
AXIS BANK LTD	3.61%
Construction Project	5.27%
LARSEN & TOUBRO LTD	5.27%
Consumer Non Durables	11.17%
ITC LTD	8.87%
HINDUSTAN UNILEVER LTD	2.30%
Ferrous Metals	1.07%
TATA STEEL LTD	1.07%
Finance	7.68%
HOUSING DEVELOPMENT FINANCE CORPORATION	7.68%
Gas	0.88%
GAIL (INDIA) LTD	0.88%
Industrial Capital Goods	1.01%
BHARAT HEAVY ELECTRICALS LTD	1.01%

Minerals / Mining	2.07%
COAL INDIA LTD	1.04%
SESA STERLITE LTD	1.03%
Non - Ferrous Metals	0.86%
HINDALCO INDUSTRIES LTD	0.86%
Oil	2.64%
OIL & NATURAL GAS CORPORATION LTD	2.64%
Petroleum Products	6.33%
RELIANCE INDUSTRIES LTD	6.33%
Pharmaceuticals	5.63%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.65%
DR REDDY LABORATORIES LTD	1.70%
CIPLA LTD	1.28%
Power	1.90%
NTPC LTD	1.28%
TATA POWER CO LTD	0.63%
Software	15.43%
INFOSYS LTD	8.21%
TATA CONSULTANCY SERVICES LTD	5.60%
WIPRO LTD	1.62%
Telecom - Services	2.02%
BHARTI AIRTEL LTD	2.02%
Equity Holdings Total	99.25%
Cash & Other Receivables	
CBLO / REPO	1.37%
NET RECEIVABLES/(PAYABLES)	-0.62%
Cash & Other Receivables	0.75%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	12,930	12,980	13,136
Last 2 Years	10,922	10,903	10,673
Last 3 Years	12,626	12,569	12,767
Since Inception	51,640	85,145	79,188

Since Inception (CAGR)	14.79%	19.39%	18.68%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	29.30%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	9.22%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.10%	25.54%	27.53%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/12/2014: INR 13.32 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Growth	45.9550
Dividend	16.9512
Direct Growth	46.4079
Direct Dividend	17.1260

EXPENSE RATIO - REGULAR : 1.70%

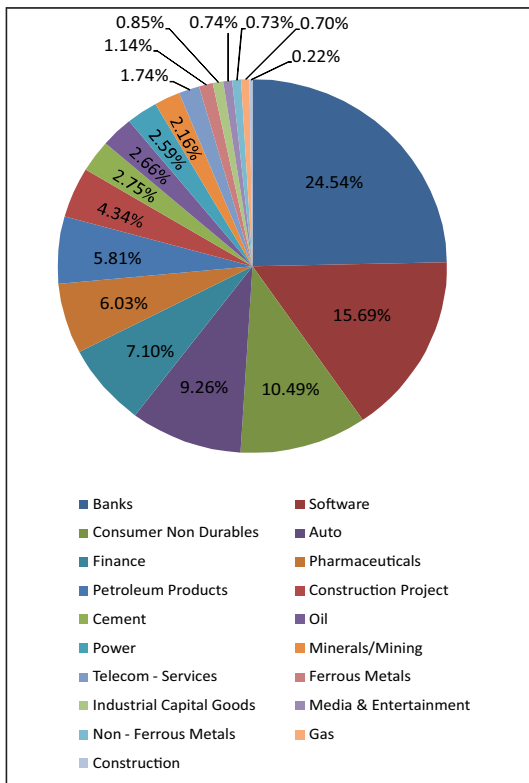
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

RISK MEASURES

Tracking error	0.62%
Standard Deviation	1.48%
Sharpe Ratio	0.03
Portfolio Beta	0.88
YTM	0.13%

PORTFOLIO ANALYSIS : SECTOR WISE



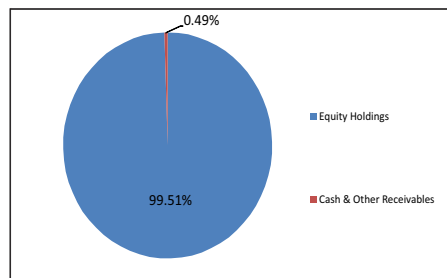
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.26%
TATA MOTORS LTD	3.19%
MAHINDRA & MAHINDRA LTD	2.02%
MARUTI SUZUKI INDIA LTD	1.57%
HERO MOTOCORP LTD	1.32%
BAJAJ AUTO LTD	1.15%
Banks	24.54%
ICICI BANK LTD	7.29%
HDFC BANK LTD	6.39%
STATE BANK OF INDIA	3.46%
AXIS BANK LTD	3.01%
KOTAK MAHINDRA BANK LTD	1.92%
INDUSIND BANK LTD	1.21%
BANK OF BARODA	0.69%
PUNJAB NATIONAL BANK	0.57%
Cement	2.75%
ULTRATECH CEMENT LTD	0.96%
GRASIM INDUSTRIES LTD	0.73%
AMBUJA CEMENTS LTD	0.63%
ACC LTD	0.43%
Construction	0.22%
DLF LTD	0.22%
Construction Project	4.34%
LARSEN & TOUBRO LTD	4.34%
Consumer Non Durables	10.49%
ITC LTD	7.35%
HINDUSTAN UNILEVER LTD	1.93%
ASIAN PAINTS LTD	1.20%
Ferrous Metals	1.14%
TATA STEEL LTD	0.94%
JINDAL STEEL AND POWER LTD	0.20%
Finance	7.10%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.35%
IDFC LTD	0.74%

ASSET ALLOCATION



Gas	0.70%
GAIL (INDIA) LTD	0.70%
Industrial Capital Goods	0.85%
BHARAT HEAVY ELECTRICALS LTD	0.85%
Media & Entertainment	0.74%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.74%
Minerals / Mining	2.16%
SESA STERLITE LTD	0.89%
COAL INDIA LTD	0.86%
NMDC LTD	0.41%
Non - Ferrous Metals	0.73%
HINDALCO INDUSTRIES LTD	0.73%
Oil	2.66%
OIL & NATURAL GAS CORPORATION LTD	2.17%
CAIRN INDIA LTD	0.49%
Petroleum Products	5.81%
RELIANCE INDUSTRIES LTD	5.23%
BHARAT PETROLEUM CORP LTD	0.58%
Pharmaceuticals	6.03%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.19%
DR REDDY LABORATORIES LTD	1.47%
LUPIN LTD	1.22%
CIPLA LTD	1.14%
Power	2.59%
POWER GRID CORPORATION OF INDIA LTD	1.06%
NTPC LTD	1.03%
TATA POWER CO LTD	0.50%
Software	15.69%
INFOSYS LTD	6.83%
TATA CONSULTANCY SERVICES LTD	4.67%
HCL TECHNOLOGIES LTD	1.52%
TECH MAHINDRA LTD	1.38%
WIPRO LTD	1.28%
Telecom - Services	1.74%
BHARTI AIRTEL LTD	1.74%
Equity Holdings Total	99.51%
Cash & Other Receivables	
CBLO / REPO	1.44%
NET RECEIVABLES/(PAYABLES)	-0.95%
Cash & Other Receivables	0.49%
Grand Total	100.00%

POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	13,107	13,136	12,980
Last 2 Years	10,654	10,673	10,903
Last 3 Years	12,765	12,767	12,569
Since Inception	45,955	79,188	85,145

Since Inception (CAGR)	13.72%	18.68%	19.39%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	Nifty	Sensex
Dec 31, 2013 To Dec 31 2014	31.07%	31.39%	29.89%
Dec 31, 2012 To Dec 31, 2013	6.54%	6.76%	8.98%
Dec 31, 2011 To Dec 31, 2012	27.48%	27.53%	25.54%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/12/2014: INR 3.7 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Nobutaka Kitajima

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Growth	49.2110
Dividend	17.4074
Direct Growth	49.6624
Direct Dividend	17.5834

EXPENSE RATIO - REGULAR : 1.70%

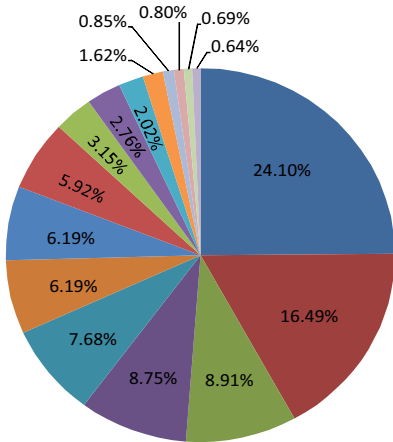
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.04 times

RISK MEASURES

Tracking error	0.41%
Standard Deviation	1.38%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.32%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Software
■ Auto	■ Consumer Non Durables
■ Pharmaceuticals	■ Petroleum Products
■ Construction Project	■ Finance
■ Oil	■ Telecom - Services
■ Minerals/Mining	■ Power
■ Ferrous Metals	■ Industrial Capital Goods
■ Non - Ferrous Metals	■ Gas

INVESTMENT OBJECTIVE

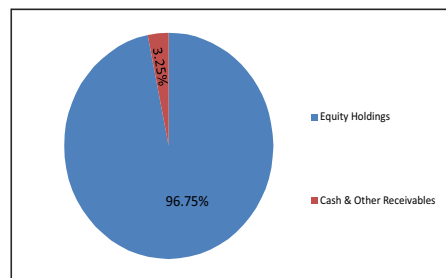
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.91%
TATA MOTORS LTD	3.11%
MAHINDRA & MAHINDRA LTD	1.87%
MARUTI SUZUKI INDIA LTD	1.51%
HERO MOTOCORP LTD	1.33%
BAJAJ AUTO LTD	1.09%
Banks	24.10%
ICICI BANK LTD	6.82%
HDFC BANK LTD	6.11%
KOTAK MAHINDRA BANK LTD	4.73%
STATE BANK OF INDIA	3.48%
AXIS BANK LTD	2.96%
Construction Project	6.19%
LARSEN & TOUBRO LTD	4.11%
SADBHAV ENGINEERING LTD	2.07%
Consumer Non Durables	8.75%
ITC LTD	6.87%
HINDUSTAN UNILEVER LTD	1.89%
Ferrous Metals	0.85%
TATA STEEL LTD	0.85%
Finance	5.92%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.92%
Gas	0.64%
GAIL (INDIA) LTD	0.64%
Industrial Capital Goods	0.80%
BHARAT HEAVY ELECTRICALS LTD	0.80%
Minerals / Mining	2.02%
COAL INDIA LTD	1.17%
SESA STERLITE LTD	0.85%

Non - Ferrous Metals	0.69%
HINDALCO INDUSTRIES LTD	0.69%
Oil	3.15%
OIL & NATURAL GAS CORPORATION LTD	2.43%
CAIRN INDIA LTD	0.71%
Petroleum Products	6.19%
RELIANCE INDUSTRIES LTD	5.30%
MANGALORE REFINERY & PETROCHEMICALS LTD	0.89%
Pharmaceuticals	7.68%
LUPIN LTD	3.15%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.24%
DR REDDY LABORATORIES LTD	1.29%
CIPLA LTD	1.00%
Power	1.62%
NTPC LTD	1.16%
TATA POWER CO LTD	0.46%
Software	16.49%
INFOSYS LTD	6.38%
TATA CONSULTANCY SERVICES LTD	5.03%
HCL TECHNOLOGIES LTD	3.72%
WIPRO LTD	1.36%
Telecom - Services	2.76%
BHARTI AIRTEL LTD	1.61%
IDEA CELLULAR LTD	1.15%
Equity Holdings Total	96.75%
Cash & Other Receivables	
CBLO / REPO	3.62%
NET RECEIVABLES/(PAYABLES)	-0.37%
Cash & Other Receivables	3.25%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,118	12,980	13,136
Last 2 Years	10,942	10,903	10,673
Last 3 Years	12,636	12,569	12,767
Since Inception	49,211	85,145	79,188

Since Inception (CAGR)	14.38%	19.39%	18.68%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	31.18%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	9.42%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.20%	25.54%	27.53%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/12/2014: INR 66.4 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Nobutaka Kitajima

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on December 31, 2014 Per Unit

Growth	12.0369
Dividend	12.0368
Direct Growth	12.1699
Direct Dividend	12.1630

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.70%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.28 times

RISK MEASURES

Standard Deviation	1.58%
Sharpe Ratio	0.01
Portfolio Beta	0.86
YTM	0.07%

INVESTMENT OBJECTIVE

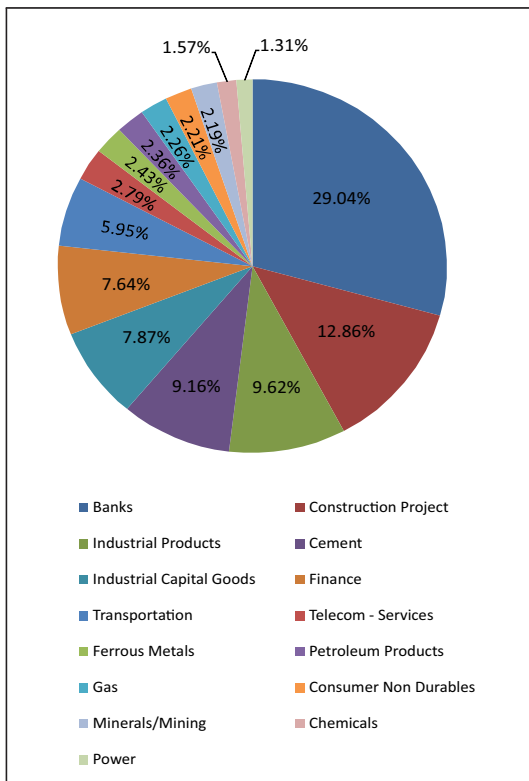
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

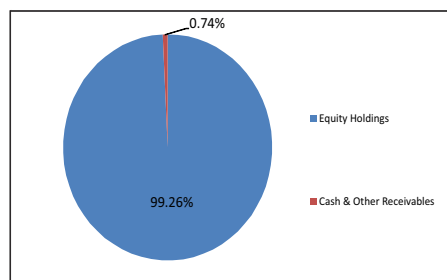
Company	% of Nav
EQUITY HOLDINGS	
Banks	29.04%
HDFC BANK LTD	9.07%
ICICI BANK LTD	8.76%
STATE BANK OF INDIA	6.32%
AXIS BANK LTD	3.50%
CITY UNION BANK LTD	1.39%
Cement	9.16%
JK LAKSHMI CEMENT LTD	3.01%
THE RAMCO CEMENTS LIMITED	2.29%
ULTRATECH CEMENT LTD	1.97%
ACC LTD	1.88%
Chemicals	1.57%
SOLAR INDUSTRIES (I) LTD	1.57%
Construction Project	12.86%
SADBHAV ENGINEERING LTD	5.96%
LARSEN & TOUBRO LTD	5.80%
PRATIBHA INDUSTRIES LTD	1.10%
Consumer Non Durables	2.21%
KAVERI SEED COMPANY LTD	2.21%
Ferrous Metals	2.43%
TATA STEEL LTD	2.43%
Finance	7.64%
HOUSING DEVELOPMENT FINANCE CORPORATION	3.13%
POWER FINANCE CORPORATION LTD	2.52%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.99%

Gas	2.26%
PETRONET LNG LTD	2.26%
Industrial Capital Goods	7.87%
THERMAX LTD	4.08%
PRAJ INDUSTRIES LTD	1.90%
CROMPTON GREAVES LTD	1.89%
Industrial Products	9.62%
SKF INDIA LTD	5.21%
CUMMINS INDIA LTD	2.24%
BHARAT FORGE LTD	2.18%
Minerals / Mining	2.19%
GUJARAT MINERAL DEVELOPMENT LTD	2.19%
Petroleum Products	2.36%
RELIANCE INDUSTRIES LTD	2.36%
Power	1.31%
JYOTI STRUCTURES LTD	1.31%
Telecom - Services	2.79%
BHARTI AIRTEL LTD	2.79%
Transportation	5.95%
CONTAINER CORPORATION OF INDIA LTD	3.87%
BLUE DART EXPRESS LTD	1.10%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	0.99%
Equity Holdings Total	99.26%
Cash & Other Receivables	
CBLO / REPO	0.79%
NET RECEIVABLES/(PAYABLES)	-0.05%
Cash & Other Receivables	0.74%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Period	Lumpsum investment of 10,000 invested		
	Fund	BSE 100	Nifty
Last 1 Year	14,957	13,232	13,136
Last 2 Years	9,643	10,585	10,673
Last 3 Years	12,660	12,997	12,767
Since Inception	12,037	17,171	17,153

Since Inception (CAGR)	2.78%	8.31%	8.30%
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DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE 100	Nifty
Dec 31, 2013 To Dec 31, 2014	49.57%	32.28%	31.39%
Dec 31, 2012 To Dec 31 2013	-3.57%	5.887%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.44%	29.77%	27.53%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2014			7.6660
	December, 2014			7.7669
Daily Direct	November, 2014			7.7169
	December, 2014			7.8230

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	December 22, 2014	10.0000		0.0750
Monthly Dir.	December 22, 2014	10.0000		0.0750
Quarterly	December 30, 2014	10.0000		0.2500
Quarterly Dir.	October 16, 2014	10.0000		0.2500
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2014			0.0488
	December, 2014			0.0600
Daily Direct	November, 2014			0.0816
	December, 2014			0.0674
Weekly	November, 2014			0.0378
	December, 2014			0.1505
Weekly Direct	November, 2014			0.0631
	December, 2014			0.1066

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	November, 2014			0.0646
	December, 2014			0.0546
Daily Direct	November, 2014			0.0685
	December, 2014			0.0591
Weekly	November, 2014			0.0708
	December, 2014			0.0571
Weekly Direct	November, 2014			0.0748
	December, 2014			0.0620
Monthly	November, 2014			0.0735
	December, 2014			0.0409
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	October 16, 2014	10.0000		0.25
	December 30, 2014	10.0000		0.25
Qtrly Direct	October 16, 2014	10.0000		0.25
	December 30, 2014	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 26, 2013			0.25
	December 30, 2014			0.25
Qtrly Dir	June 25, 2013			0.25
	December 30, 2014			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Nobutaka Kitajima

Top 3	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	49.57
LIC Nomura MF Tax Plan(G)	49.05
LIC Nomura MF Equity Fund(G)	41.97
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Index Fund-Nifty Plan(G)	31.07
LIC Nomura MF ULIS	30.96
LIC Nomura MF Index Fund-Sensex plan(G)	29.30

Fund Manager - Mr. Killol Pandya

Top 2	
Scheme Name	1-year Return
LIC Nomura MF MIP(G)	11.38
LIC Nomura MF Liquid(G)	9.01
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus(G)	8.46
LIC Nomura MF Income Plus(G)	7.52

Fund Manager - Mr. Kunal Jain

Top 3	
Scheme Name	1-year Return
LIC Nomura MF G-Sec-Reg(G)	15.46
LIC Nomura MF Bond(G)	12.42
LIC Nomura MF Annual-Inv-1-Reg(G)	9.05
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Qtly-Inv-1-Reg(G)	9.04
LIC Nomura MF Qtly-Inv-2-Reg(G)	8.81
LIC Nomura MF Mthly-Inv-1-Reg(G)	8.68

Small investments can fulfill your dreams



Systematic Investment Plan (SIP) Where little savings can matter

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

An Investor Education Initiative



to know more, please visit
www.licnomuramf.com/Investor-Education

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS:

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
BHUBANESHWAR	SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.	0674-2554094	9937196937
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.