


SCHEME INFORMATION DOCUMENT

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND




(An Open Ended, Index Linked Exchange Traded Fund)

This product is suitable for investors who are seeking*:

- Medium to long term regular Income.
- Investment in securities in line with GSEC10 NSE Index to generate comparable returns subject to tracking error.
- Low risk.  (BLUE)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

	(BLUE) investors understand that their principal will be at low risk		(YELLOW) investors understand that their principal will be at medium risk		(BROWN) investors understand that their principal will be at high risk
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New Fund Offer Opens on: 17/12/2014
New Fund Offer Closes on: 22/12/2014

Offer for Sale of Units at Rs.10/- (On allotment, the value of each unit of the Scheme would be approximately equal to 1/100th of the value of GSEC10 NSE Index) per unit during the new fund offer period and Continuous offer for Units at NAV based prices

Name of the Mutual Fund	LIC NOMURA Mutual Fund
Name of the Asset Management Company	LIC NOMURA Mutual Fund Asset Management Company Ltd
Name of the Trustee Company	LIC NOMURA Mutual Fund Trustee Company Pvt. Ltd
Addresses	LIC NOMURA Mutual Fund Asset Management Company Ltd. Industrial Assurance Building, 4 th Floor Opp. Churchgate Station, Mumbai – 400 020.

Email: service@licnomuramf.com; Website: www.licnomuramf.com

The particulars of LIC Nomura MF G-SEC Long term ETF (the Scheme) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and file with SEBI, along with a Due Diligence Certificate from the AMC The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centers / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of LIC NOMURA Mutual Fund, Tax and Legal issues and general information on www.licnomuramf.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Center or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

The Scheme Information Document is dated 5th December, 2014.

The units of LIC Nomura MF G-SEC Long Term ETF are listed on the National Stock Exchange of India Limited (NSE). All investors including Authorised Participants and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE on which the Units are listed during the trading hours on all the trading days. In addition, Authorised Participants and Large Investors can directly subscribe to / redeem units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at NAV based prices on an ongoing basis.

Disclaimer Clause of NSE:

"As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/209625-H dated July 9, 2013 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units will be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

Disclaimer Clause of IISL:

LIC Nomura MF G-SEC Long Term ETF is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL has no obligation or liability in connection with the administration, marketing or trading of LIC Nomura MF G-SEC Long Term ETF. IISL does not make any representation or warranty, express or implied, to the owners of LIC Nomura MF G-SEC Long Term ETF or any member of the public regarding the advisability of investing in securities generally or in LIC Nomura MF G-SEC Long Term ETF particularly or the ability of the GSEC10 NSE Index to track general government securities market performance in India. The relationship of IISL to the Licensee is only in respect of the licensing of the Indices and certain trademarks and trade names of its Index which is determined, composed and calculated by IISL without regard to LIC NOMURA Mutual Fund or LIC Nomura MF G-SEC Long Term ETF. IISL does not have any obligation to take the needs of LIC NOMURA Mutual Fund or owner of LIC Nomura MF G-SEC Long Term ETF into consideration in determining, composing or calculating the GSEC10 NSE Index. IISL is not responsible for nor has participated in the determination of the timing of, prices at, or quantities of LIC Nomura MF G-SEC Long Term ETF to be launched or in the determination or calculation of the equation by which LIC Nomura MF G-SEC Long Term ETF is to be converted into cash.

IISL does not guarantee the accuracy and/or the completeness of the GSEC10 NSE Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the LIC NOMURA Mutual Fund, owners of LIC Nomura MF G-SEC Long Term ETF, or any other person or entity from the use of the GSEC10 NSE Index or any data included therein. IISL makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any claims, damages or losses arising out of or related to LIC Nomura MF G-SEC Long Term ETF, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND.
Type of Scheme	An Open ended, Index linked, Exchange Traded Fund.
Investment Objective	The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE Index, subject to tracking errors. However there is no assurance that the objective of the scheme will be achieved.
Benchmark	GSEC10 NSE Index.
Plan	Not Applicable.
Options	Growth Option only.
Dividend option	Not applicable.
Minimum Application Amount during NFO	Rs. 5,000 & in multiples of Rs. 1 thereafter.
Minimum Application Amount on ongoing basis from Mutual Fund/ Stock Exchange(s)	<p>1. For Subscription / Redemption of units directly with Mutual Fund:</p> <p>Purchases directly from the Mutual Fund would be restricted to Authorized Participants and Large Investors provided the value of units to be purchased is in creation unit size. Authorized Participants and Large Investors may buy the units on any business day for the scheme directly from the Mutual Fund at applicable NAV and transaction charges, if applicable, by transferring securities or cash, value of which is equal to creation unit size. Each creation unit consists of 100,000 units of LIC Nomura MF G-SEC Long Term Exchange Traded Fund.</p> <p>The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.</p> <p>2. For Purchase / Sale of units through Stock Exchange:</p> <p>As the Units of the Schemes are listed on NSE, an Investor can buy Units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme. There is no minimum investment, although Units are Purchased in round lots of 1 (one) Unit.</p>
Rounding Off of units	Based on the Allotment Price, the number of Units allotted to the nearest unit.
Dematerialization	<p>Units of the schemes shall be available and compulsorily be issued/ repurchased and traded in dematerialized form.</p> <p>An Investor intending to invest in LIC Nomura MF G-SEC Long Term ETF is required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP.</p>
Liquidity	<p>The Units of the scheme will be listed on National Stock Exchange. The Units of the scheme may be bought or sold on all trading days at prevailing listed price on NSE.</p> <p>The AMC will appoint at least two Authorised Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorised Participant(s) would offer daily two-way quote (buy and sell quotes) in the market.</p> <p>Alternatively, the Authorised Participants and Large Investors may subscribe to and/or redeem the units of the scheme with the Mutual Fund on any business day at a price equivalent to applicable NAV and transaction charges, if any, provided the units offered for subscription and/or redemption are not less than Creation Unit size.</p>
Transfer of Units	Units of the Scheme are transferable in accordance with the provisions of Depositories Act, SEBI (Depositories and Participants) Regulations and other applicable provisions, as may be amended from time to time.

Creation of Unit	<p>Creation Unit is fixed number of units of the Scheme, which is exchanged for a basket of securities underlying the index called the "Portfolio Deposit" and a "Cash Component" or cash of equivalent value.</p> <p>The Portfolio Deposit and Cash Component are defined as follows:</p> <p>Portfolio Deposit: Portfolio Deposit consists of pre-defined basket of securities that represent the underlying index and announced by AMC from time to time.</p> <p>Cash Component: Cash component represents the difference between the applicable net asset value of a creation unit and the market value of the Portfolio deposit.</p> <p>The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be announced by the AMC.</p> <p>The Creation Unit size for the scheme shall be 100,000 units. The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on website of Mutual Fund (www.licnomuramf.com).</p>
Transparency/ NAV disclosure	<p>The AMC will calculate and disclose the first NAV not later than 5 business days from the closure of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day which shall be published in at least two daily newspapers and also uploaded on the AMFI site www.amfiindia.com and LIC Nomura Mutual Fund site i.e. www.licnomuramf.com. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>The information on NAV may be obtained by the Unitholders on any day from the office of the AMC / the office of the Registrar in Hyderabad or any of the other Designated Investor Service Centres. Investor may also call on Toll Free 1800 258 5678.</p> <p>Publication of Abridged Half-yearly Unaudited Financial Results in the newspapers or as may be prescribed under the Regulations from time to time.</p> <p>Communication of Portfolio on a half-yearly basis to the Unit holders directly or through the Publications or as may be prescribed under the Regulations from time to time.</p> <p>Despatch of the Annual Reports of the respective Schemes within the stipulated period as required under the Regulations.</p>
Loads	<p>Entry Load – Nil</p> <p>In accordance with SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase /additional purchase / switch-in/ SIP/ STP transactions. The upfront commission, if any, on investment made by the investor shall be paid by the Investor directly to the Distributor, based on the Investor's assessment of various factors including the service rendered by the Distributor.</p> <p>Exit Load – Nil</p> <p>For further details on Load Structure, refer to the section on "Load Structure" in this document.</p> <p>Investor other than APs/Large investors can directly approach AMC and no exit load shall be charged for redemption of units if:</p> <ol style="list-style-type: none"> Traded price of the ETF units is at discount of more than 3% for continuous 30 days, or Discount of bid price to NAV over a period of 7 consecutive days is greater than 3%, or No quotes are available on exchange for 3 consecutive trading days, or Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. <p>In such a scenario valid applications received upto 3 p.m. the Mutual Fund shall process the redemption request basis the closing NAV of the day of receipt of application.</p>
Risk factors	For Risk Factors please refer to paragraph on "Risk Factors" in this document.
Repatriation	Repatriation benefits will be available subject to applicable conditions.

Investors in the Schemes are not being offered any guaranteed / assured returns.

Investors are advised to consult their Legal /Tax and other Professional Advisors with regard to tax / legal implications relating to their investments in the Schemes and before making decision to invest in or redeem the Units.

1. INTRODUCTION

A. RISK FACTORS-2

STANDARD RISK FACTOR:

1. Mutual Fund and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
2. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
3. As the price / value / interest rates of the securities in which the Scheme invest fluctuate, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting government securities market and money markets.
4. Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of the Scheme and may not necessarily provide a basis of comparison with other investments.
5. LIC Nomura MF G-SEC Long Term ETF is the name of the Scheme and do not, in any manner, indicate either the quality of the Scheme or their future prospects or returns.
6. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 2crs made by it towards setting up the Fund.
7. The present scheme is not guaranteed or assured return scheme.

SCHEME SPECIFIC RISK FACTOR:

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Schemes' NAV, yield, return and/or its ability to meet its objectives.

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES:

Credit and Counterparty risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations).

Counterparty risk refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments.

If the credit rating of an issue, issuer or counterparty is downgraded this may cause the value of the related debt securities in which the scheme has invested to fall.

Liquidity Risk: The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the Fund invests.

Even though the Government securities market is more liquid compared to other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

A lower level of liquidity affecting an individual security or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the Fund's ability to sell particular securities quickly enough to minimize impact cost, as and when necessary to meet requirements of liquidity or to sell securities in response to triggers such as a specific economic/corporate event.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all of the investments and may affect the liquidity of the investments of the scheme.

The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.

Interest Rate Risk & Re-investment Risk: The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

The value of debt and fixed income securities held by the scheme generally will vary inversely with the changes in prevailing interest rates. In general, price of debt and fixed income securities go up when interest rates fall, and vice versa.

The investments made by the scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

Concentration Risk: The scheme may pursue only a limited degree of diversification. It may invest a greater proportion of assets in the securities of very few issuers (within the limits permitted by regulation) or be concentrated on a few market sectors as compared to a diversified scheme. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the scheme.

Sovereign risk: The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.

General Provisions : Debt Securities are subject to the risk of an issuer's inability to meet principal and interest payments on the obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). The Fund Manager will consider both credit risk and market risk in making investment decisions for the Schemes. The timing of transactions in debt obligations, which will often depend on the timing of the Purchases and Redemptions in the Schemes, may result in capital appreciation or depreciation because the value of debt obligations generally varies inversely with the prevailing interest rates.

Prepayment Risk: A borrower may prepay a receivable prior to its due date. This may result in a change in the yield and tenor for the Schemes.

Zero Coupon and Deferred Interest Bonds: The Schemes may invest in zero coupon bonds and deferred interest bonds, which are debt obligations issued at a discount to their face value. Zero coupon bonds do not provide periodic interest payments and deferred interest bonds generally provide for a period of delay before the regular payment of interest begins. Such investments experience greater volatility in market value due to changes in interest rates than debt obligations which provide for regular payments of interest, and the Schemes may accrue income on such obligations even though it receives no cash.

Market Risk: All mutual funds and securities investments are subject to market risk and there can be no assurance / guarantee that the scheme's objectives will be achieved. The securities that the scheme invests in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions.

Markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. The scheme may be subject to price volatility due to factors such as interest sensitivity, market perception, and creditworthiness of issuer and market liquidity.

Different parts of the market can react differently to these developments. The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole.

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN LONG TERM GOVERNMENT SECURITIES:

Interest rate risk: When interest rates rise, bond prices fall; conversely, when rates decline, bond prices rise. The longer the time to a bond's maturity, the greater will be its interest rate risk. Since the scheme would invest in government securities having maturity from 8 years to 13 years, interest rate risk would remain.

Inflation risk: Inflation causes tomorrow's money to be worth less than today's; in other words, it reduces the purchasing power of a bond investor's future interest payments and principal, collectively known as "cash flows." Inflation also leads to higher interest rates, which in turn leads to lower bond prices.

Legislative risk: The risk that a change in the tax code could affect the value of taxable or tax-exempt interest income.

Liquidity risk: The risk that the fund may have difficulty finding a buyer when they want to sell and may be forced to sell at a significant discount to market value.

RISKS ASSOCIATED WITH MARKET TRADING:

Absence of Prior Active Market: Although the units of Exchange Traded Funds are listed on the Stock Exchange for trading, there can be no assurance that an active secondary market will develop or be maintained.

Lack of Market Liquidity: Trading in units of Exchange Traded Funds on the Stock Exchange on which it is listed may be halted because of market conditions or for reasons that, in the view of the concerned Stock Exchange or Market Regulator, trading in the Exchange Traded Fund Units is inadvisable. In addition, trading in the units of Exchange Traded Funds is subject to trading halts caused by extraordinary market volatility pursuant to 'circuit breaker' rules. There can be no assurance that the requirements of the concerned Stock Exchange necessary to maintain the listing of the units of Exchange Traded Funds will continue to be met or will remain unchanged.

Units of Exchange Traded Funds May Trade at Prices Other than NAV: Units of Exchange Traded Funds may trade above or below their NAV. The NAV of Units of Exchange Traded Funds may fluctuate with changes in the market value of a Scheme's holdings. The trading prices of units of Exchange Traded Fund will fluctuate in accordance with changes in their NAVs as well as market supply and demand. However, given that Exchange Traded Funds can be created / redeemed in Creation Units, directly with the fund, large discounts or premiums to the NAVs will not sustain due to arbitrage possibility available.

Regulatory Risk: Any changes in trading regulations by the Exchange or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV. Although LIC Nomura MF G-SEC Long Term Exchange Traded Fund are proposed to be listed on an Exchange, the AMC and the Trustees will not be liable for delay in listing of Units of the Scheme on Exchange / or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.

Political Risks: Whereas the Indian market was formerly restrictive, a process of deregulation has been taking place over recent years. This process has involved removal of trade barriers and protectionist measures, which could adversely affect the value of investments. It is possible that the future changes in the Indian political situation, including political, social or economic instability, diplomatic developments and changes in laws and regulations could have an effect on the value of investments. Expropriation, confiscatory taxation or other relevant developments could affect the value of investments.

Right to Limit Redemptions: The Trustee, in the general interest of the unit holders of the Scheme offered under this Offer Document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day depending on the total "Saleable Underlying Stock" available with the fund.

Redemption Risk – The Unit Holders may note that even though this is an open ended scheme, the Scheme would ordinarily repurchase Units in Creation Unit size. Thus unit holdings less than the Creation Unit size can normally only be sold through the secondary market, unless no quotes are available on the Exchange for 3 trading days consecutively.

Passive Investments: As LIC Nomura MF G-SEC Long Term Exchange Traded Fund is not actively managed, the underlying investments may be affected by a general decline in the Indian markets relating to its Underlying Index. The scheme invests in the securities included in its underlying index regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets. Further, the fund manager does not make any judgment about the investment merit nor shall attempt to apply any economic, financial or market analysis.

OTHER RISKS

Risk associated with inflation: Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power.

Legal Risk: The scheme may be affected by the actions of government and regulatory bodies. Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be aware of. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the scheme from pursuing their strategies or which renders an existing strategy less profitable than anticipated. Such actions may take any form, for example nationalization of any institution or restrictions on investment strategies in any given market sector or changing requirements and imposed without prior warning by any regulator.

Valuation Risk: This risk relates to the fact that markets, in specific situations and due to lack of volumes of transactions, do not enable an accurate assessment of the fair value of invested assets. In such cases, valuation risk represents the possibility that, when a financial instrument matures or is sold in the market, the amount received is less than anticipated, incurring a loss to the portfolio and therefore impacting negatively the NAV of the scheme.

Past performance of the Sponsor/ the AMC/ the Mutual Fund is not indicative of the future performance of the Scheme. LIC Nomura MF G-SEC Long Term Exchange Traded Fund is the name of the Scheme and does not in any manner indicate either the quality of the Scheme; its future prospects or returns.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

As per Circular number SEBI/IMD/CIR NO 10/22701/03 dated December 12, 2003, the above guidelines are not applicable for Exchange Traded Funds. As LIC Nomura MF G-SEC Long Term Exchange Traded Fund is an exchange traded fund, same is not applicable.

C. SPECIAL CONSIDERATION

Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.

1. Neither this SID, SAI nor the Units being offered have been registered in any jurisdiction outside India. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited or subject to registration requirements and accordingly, persons who come into possession of this SID or SAI are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements, as may be applicable. This SID does not constitute an offer or solicitation to any person within such jurisdiction. The Trustee may compulsorily redeem any units held directly or beneficially in contravention of these prohibitions.

2. It is the responsibility of any person in possession of this SID and of any person wishing to apply for Units pursuant to this SID to be informed of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

3. The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or the SAI or as

provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.

4.Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.

5.The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.

6.The tax benefits described in this Scheme Information Document and in the Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will not undergo change. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

7. The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

8. The AMC or its Sponsor or its Shareholders or their affiliates/associates or group entities may, either directly or indirectly invest in this Scheme and/ or any other Schemes, present or future, and such investment could be substantial. Redemption of substantial portion of such investment by these entities may have an adverse impact on the NAV of the Scheme. This may also affect the ability of the other Unit holders to redeem their units.

9. As the liquidity of the Scheme investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Unit may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances - please refer to the paragraph "Right to Limit Redemption" in the SAI.

10. It may be noted that no prior intimation/indication would be given to investors when the composition of asset allocation pattern of the Scheme undergoes changes within the permitted band as mentioned in this document.

11.Pursuant to the provisions of Prevention of Money Laundering Act, 2002, the Rules issued thereunder and the guidelines / circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors. If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, or on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit – India) and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units.

12.Investor Protection: The Scheme supports longer- term investment and active trading is discouraged. Short term or excessive trading into and out of the Scheme may affect its performance of the scheme as it increases the expenses and disrupts fund manager portfolio management strategies. The Fund and the distributors reserve the right to refuse applications for Purchase where transactions are deemed disruptive. The AMC, under powers delegated by the Trustee, have absolute discretion to reject any application, prevent further transaction by the Unit holder or redeem the Units held by the Unit holder at any time prior to the expiry of 30 Business Days from the date of the application.

All information in the Scheme Information Document and KIM shall be updated, considering the above observations, 30 days before the launch of the scheme - **23**

D. DEFINITIONS & ABBREVIATIONS

The following scheme specific definitions/terms apply throughout this Document in addition to the definitions mentioned in the Statement of Additional Information unless the context requires otherwise:

Allotment Date	The date on which the units of LIC Nomura G-SEC Long Term Exchange Traded Fund are allotted to the successful applicants from time to time and includes allotment made to unit holders of the merged schemes.
AMFI Certified Stock Exchange Brokers	A person who is registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisor and who has signed up with LIC Nomura Asset Management Ltd and also registered with BSE & NSE as Participant.
Applicable NAV	The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.
Applicant	Applicant means a person who applies for allotment of units of LIC Nomura MF G-SEC Long Term Exchange Traded Fund in pursuance of this Offer Document.
Application Supported by Blocked Amount or ASBA	ASBA is an application containing an authorization to a Self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to an issue.
Asset Management Company or Investment Manager or AMC	LIC Nomura Asset Management Company Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Investment Manager to the Scheme(s) of LIC Nomura Mutual Fund.
ARN Holder / AMFI Registered Distributors	Intermediary registered with AMFI to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
Authorized Participants	Member of the National Stock Exchange or any other recognised stock exchange or any other person who is appointed by the AMC to act as Authorised Participant as decided by the AMC.
Book Closure	The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.
Business Day	<p>A day other than:</p> <ul style="list-style-type: none"> (i) Saturday and Sunday; (ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing; (iii) A day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed; (iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received; (v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; (vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. <p>Further, the day(s) on which the money markets are closed / not accessible, shall not be treated as Business Day(s).</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Customer Service Centres /Official Points of Acceptance of the Mutual Fund or its Registrar.</p>

Business Hours	Presently 9.30 a.m. to 5.00 p.m. on any Business Day or such other time as may be applicable from time to time.
Creation Date	The date on which Units of the scheme are created.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996. Currently we have Stock Holding Corporation of India Ltd. and HDFC Bank as our custodians
Cut off time	In respect of subscriptions and redemptions received by the Scheme, it means the outer limit of timings within a particular day/ Business Day which are relevant for determination of the NAV/ related prices to be applied for a transaction.
Debt Instruments	Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass-through certificates, asset backed securities/securitised debt and other possible similar securities.
Depository	A Depository as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL).
Depository Participant or DP	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services.
Derivative	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
Electronic Fund Transfer/ EFT	Electronic Fund Transfer includes all the means of electronic transfer like Direct Credit / Debit, National Electronic Clearing System (NECS), RTGS, NEFT, Wire Transfer or such like modes may be introduced by relevant authorities from time to time.
Entry Load	Entry Load means a one-time charge that the investor pays at the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund schemes.
ETF	Exchange Traded Fund
Exit Load	A charge paid by the investor at the time of exit from the scheme.
Fixed Income Securities	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Special Purpose Vehicles(incorporated or otherwise) and any other entities, which yield at fixed rate by way of interest, premium, discount or a combination of any of them.
Floating Rate Debt Instruments	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields
Foreign Institutional Investor (FII)	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.

GSEC10 NSE Index	An index owned and operated by India Index Services & Products Limited.
Gilts or Government Securities	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended from time to time.
GOI	Government of India
Holiday	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason and on the day(s) on which the stock exchanges are closed.
IISL	India Index Services & Products Limited , a joint venture between CRISIL & NSE.
Investment Management Agreement	The agreement between LIC Nomura Mutual Fund Trustee Company Private Limited and LIC Nomura Asset Management Company Limited, as amended from time to time
Investor	Any resident (person resident in India under the Foreign Exchange Management Act) or non-resident person (a person who is not a resident of India) whether an individual or not (legal entity), who is eligible to subscribe for Units under the laws of his/her/its/their state/country of incorporation, establishment, citizenship, residence or domicile and who has made an application for subscribing for Units under the Scheme.
Investor Service Centres / Customer Service Centres or CSCs	CSCs, as designated from time to time by the AMC, whether of the Registrar or AMC's own branches, being official points of acceptance, authorized to receive application forms for Purchase/ Redemption /Switch and other service requests/queries from investors/Unit Holders.
Large Investor	'Large Investor' means an Investor who is eligible to invest in the respective Schemes and who would be creating Units of the Schemes in Creation Unit size by depositing Portfolio Deposit and Cash Component. Further Large Investor would also mean those Investors who would be Redeeming Units of the Schemes in Creation Unit size.
Money Market Instruments	Money Market Instruments as defined in Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time. Generally, Money Market Instruments includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, CBLO, certificate of deposit and any other like instruments as specified by the Reserve Bank of India from time to time.
Mutual Fund or the Fund	Entity registered with SEBI as a Mutual Fund under SEBI (MF) Regulations, 1996
Net Asset Value or NAV	Net Asset Value per Unit of the Scheme (including options thereunder), calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
Non-resident Indian or NRI	A Non-Resident Indian or a Person of Indian Origin residing outside India.
Offer Document	This Scheme Information Document (SID) and Statement of Additional Information (SAI) (collectively).
Official Points of Acceptance	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on an ongoing basis.

Ongoing Offer / Continuous Offer Period	The period during which the Ongoing Offer / Continuous Offer Period for subscription to the Units of the Scheme is made and not suspended.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub clause (a) or (b).
Rating	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
Reserve Bank of India or RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
Registrar and Transfer Agents or Registrar or RTA	Karvy Computer Share Private Limited. currently acting as Registrar and Transfer Agent to the Scheme, or any other Registrar appointed by the AMC from time to time.
Redemption or Repurchase	Redemption/Repurchase of Units of the Scheme as specified in this Document.
Regulatory Agency	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
Repo	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Reverse Repo	Purchase of Government Securities with simultaneous agreement to sell them at a later date.
Statement of Additional Information or SAI	The document issued by LIC Nomura Mutual Fund containing details of LIC Nomura Mutual Fund, its constitution, and certain tax, legal and general information, as amended from time to time. SAI is legally a part of the Scheme Information Document.
Sale or Subscription	Sale or allotment of Units to the Unit holder upon subscription by the Investor / Applicant under the Scheme.
Scheme	LIC Nomura MF G-SEC Long Term Exchange Traded Fund
Scheme Information Document or SID	This document issued by LIC Nomura Mutual Fund, offering for subscription, units of LIC Nomura MF G-SEC Long Term Exchange Traded Fund (including Options there under)
SEBI	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
SEBI (MF) Regulations or SEBI Regulations or Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended and re-enacted from time to time including notifications/circulars/guidelines issued there under, from time to time.
Securities	As defined in Securities Contract (Regulation) Act, 1956 & includes shares, scrips, notes, bonds, debentures, debenture stock, warrants, etc., futures, options, derivatives, etc. or other transferable securities of a like nature in or of any incorporated company or other body corporate, Gilts / Government Securities, Mutual Fund Units, Money Market Instruments like Call Deposit, Commercial Paper, Treasury Bills, etc. and such other instruments as may be declared by GOI and / or SEBI and / or RBI and / or any other regulatory authority to be securities and rights or interest in securities but subject to the Asset Allocation of the respective SID.
Sponsor	Life Insurance Corporation of India

Switch	Redemption of a unit in any scheme (including the Options therein) of the Mutual Fund against purchase / allotment of a unit in another scheme (including the Options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any, of the units of the scheme(s) from where the units are being switched.
Tracking Error	Tracking error means the variance between daily returns of the underlying benchmark and the NAV of the scheme for any given period.
Trust Deed	The Trust Deed made between the Sponsor and LIC Nomura Mutual Fund Trustee Company Private Limited, as amended from time to time, thereby establishing an irrevocable trust, called LIC Nomura Mutual Fund.
Trustee or Trustee Company	LIC Nomura Mutual Fund Trustee Company Pvt. Ltd incorporated under the provisions of the Companies Act, 1956 and act as the Trustee to the Schemes of the Mutual Fund.
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
Unit holder	A person holding Unit(s) in the Scheme offered under this Document.

Interpretation

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise required:

1. The terms defined in this SID include the singular as well as the plural.
2. Pronouns having a masculine or feminine gender shall be deemed to include the other.
3. All references to "Rs." refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
4. The contents of the Scheme Information Document are applicable to the Schemes covered under this Scheme Information Document, unless specified otherwise.

Abbreviations:

AMC	LIC Nomura Asset Management Company Limited	NFO	New Fund Offer
AMFI	Association of Mutual Funds in India	NRI	Non-Resident Indian
ASBA	Application Supported by Blocked Amount.	NEFT	National Electronic Funds Transfer
AWOCA	Automatic Withdrawal of Capital Appreciation	NRE	Non Resident External
BSE	Bombay Stock Exchange Limited	NSE	National Stock Exchange
BSE StAR MF	BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds	NRO	Non Resident Ordinary
CDSL	Central Depository Services (India) Limited	NSDL	National Securities Depository Limited
CBLO	Collateralised Borrowing and Lending Obligation	OIS	Overnight Indexed Swap
CSC/ ISC	Customer Service Centre / Investor Service Centre	PAN	Permanent Account Number
CDSC	Contingent Deferred Sales Charge	PIO	Person of Indian Origin
CVL	CDSL Ventures Limited	PMLA	Prevention of Money Laundering Act, 2002
ECS	Electronic Clearing System	POS	Points of Service
EFT	Electronic Funds Transfer	PSU	Public Sector Undertaking
ETF	Exchange Traded Fund	RBI	Reserve Bank of India
FCNR	Foreign Currency Non Resident	RTGS	Real Time Gross Settlement
FI	Financial Institution	SAI	Statement of Additional Information
FII	Foreign Institutional Investor	SEBI	Securities and Exchange Board of India
FIMMDA	Fixed Income Money Market & Derivatives Dealers Association	SID	Scheme Information Document
G-Sec	Government Securities	SIP	Systematic Investment Plan
HUF	Hindu Undivided Family	SPV	Special Purpose Vehicle
IMA	Investment Management Agreement	SWP	Systematic Withdrawal Plan

KARVY	Karvy Computer Share Pvt. Ltd.	STP	Systematic Transfer Plan
KYC	Know Your Customer	STT	Securities Transaction Tax
MFSS	Mutual Fund Service System	T-Bills	Treasury Bills
MIBOR	Mumbai Inter-bank Offer Rate	NAV	Net Asset Value

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY-24

It is confirmed that:

(i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme were also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai
Date: 5th December, 2014

Sd/-
Mayank Arora
Compliance Officer & Company Secretary

II. INFORMATION ABOUT THE SCHEME

A. NAME & TYPE OF THE SCHEME

LIC Nomura MF G-SEC Long Term Exchange Traded Fund is an open ended, index linked, Exchange Traded Fund.

B. INVESTMENT OBJECTIVE OF THE SCHEME

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE Index, subject to tracking errors.

However there is no assurance that the investment objective of the scheme will be achieved.

C. ASSET ALLOCATION PATTERN:-14

Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Securities comprising of underlying benchmark Index.	95	100	Low
Other Debt and Money market instruments*	0	5	Low

*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, CBLOs and any other like instruments as specified by the Reserve Bank of India from time to time.

The net assets of the scheme will be invested predominantly in securities constituting the GSEC10 NSE Index. This would be done by investing in all securities with the same weightage that they represent in the GSEC10 NSE Index. A small portion of the net assets will be invested in Debt and money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme.

The scheme does not intend to invest in securitized debt instruments and foreign securities.

The scheme would not invest in derivatives.

The Scheme shall not engage in securities lending and borrowing.

The scheme will not engage in short selling activities.

Subject to the SEBI Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unitholders. Such changes in the investment pattern will be for short term and for defensive considerations only.

Since, LIC Nomura MF G-SEC Long Term ETF is a passively managed exchange traded open ended index scheme, therefore change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions or special events.

In the event of any deviations below the minimum limits or beyond the maximum limits as specified in the above table, the Fund Manager shall rebalance the portfolio within a period of 30 days.

D. WHERE WILL THE SCHEME INVEST? 15

The corpus of the scheme will be primarily invested in government securities. Further, the scheme will also invest in money market instruments aiming to reduce interest rate risk of the scheme. The actual percentage of investment in these securities will be decided after considering various factors such as the prevailing inflation and interest rate scenario, performance of corporate sector, general liquidity and other considerations. Subject to SEBI Regulations and other prevailing laws as applicable, the net assets of the Scheme can be invested in any (but not exclusively) of the following securities:

1. Securities created and issued by Governments of India and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).

Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.

3. Money market instruments permitted by SEBI/RBI, having maturities upto one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.

4. Certificate of Deposits (CDs).

5. Commercial Paper (CPs).

6. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or unlisted, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI.

The Scheme may also enter into repurchase and reverses repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

Investment Process and Recording of Investment Decisions

LIC Nomura MF G-SEC Long Term ETF will endeavor to track the respective underlying index by investing in the constituents of the respective underlying Index. The investment decisions will be as per the investment objective and the AMC will review the investments made by the scheme from time to time. Recording of investment decisions would be in accordance with SEBI regulation. However, since the schemes shall be passively managed funds, the subscriptions are deployed and redeemed without timing such investment.

Investments in the Scheme by the AMC, Sponsor, or their affiliates in the Schemes

The AMC, Sponsor, Trustee and their associates or affiliates may invest in the Scheme on ongoing basis subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

Investment of Subscription Money

Pending deployment of the funds of the Scheme in terms of the investment objective, the Fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007, or money market instruments.

Borrowing by the Mutual Fund

Under the SEBI Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of Redemption of Units or the payment of interest to the Unit holders. Further, as per the SEBI Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee.

E. WHAT ARE THE INVESTMENT STRATEGIES? 7

The Fund would invest not less than 95% of its corpus in securities comprising the underlying index and endeavor to track the benchmark index while minimizing the tracking error and therefore would follow a passive investment strategy. The scheme would aim to maintain least amount of cash & will also try & avoid investment in debt & money market securities. This would only be for the purpose of redemption requirements.

Risk control measures

Since investing requires disciplined risk management, the AMC would endeavor to incorporate adequate safeguards for controlling risks in the portfolio construction process. The Fund Manager will also review all counterparties prior to transacting, using internal guidelines. The fund manager shall follow the asset allocation pattern in SID under normal circumstances and residual cash may be invested in the collateralised borrowing & lending obligations (CBLO) / repo market, which seeks to ensure liquidity in the scheme under normal circumstances. There can however be no guarantee against liquidity issues within the scheme. The Fund Manager will also endeavour to actively manage the scheme duration based on the ensuing market conditions. Based on its interest outlook, the Fund Manager may take tactical and/or strategic interest rate calls to manage the investments of the scheme on a dynamic basis in order to exploit emerging opportunities in the market.

The AMC may also implement certain internal control procedures / risk & exposure limits etc. for controlling risks which may be varied from time to time

TRACKING ERROR

While the objective of the Scheme is to closely track the index, the performance may not be commensurate with the performance of the underlying Index on any given day or over any given period. Such variations are commonly referred to as the tracking error.

Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the GSEC10 NSE Index or one or more securities covered by / included in the GSEC10 NSE Index and may arise from a variety of factors including but not limited to:

1. Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realisation of sale proceeds and / or the registration of any securities transferred and / or any delays in receiving cash dividends and resulting delays in reinvesting them.
2. The GSEC10 NSE Index reflects the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the NSE.
3. The constituent securities of the underlying index may be revised periodically by either excluding or including new securities. In such an event, the Fund will endeavour to reallocate its portfolio but the available investment/disinvestment opportunities may not permit precise mirroring of the underlying index in a short period of time.
4. The charging of expenses to the scheme including investment management fees and custodian fees.
5. The potential for trades to fail, which may result the Schemes not having acquired shares at a price necessary to track the index.

6. The holding of a cash position and accrued income prior to distribution and accrued expenses.

7. Disinvestments to meet redemptions, recurring expenses, etc.

AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, such tracking errors are not expected to exceed above 2% per annum. However, this may vary due to the reasons mentioned above or any other reasons that may arise and particularly when the markets are very volatile. However, there can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

Portfolio Turnover

The Scheme shall be a passively managed, Index Linked, open ended, exchange traded fund. It is therefore expected that there would be a number of subscriptions and redemptions on a daily basis through Authorised Participants and Large Investors. Generally, turnover will depend upon the extent of purchase and redemption of units and the need to rebalance the portfolio on account of change in the composition will be done within 30 days, if any, and corporate actions of securities included in Index.

The scheme has no explicit constraints either to maintain or limit the portfolio turnover. It would be also difficult to have any reasonable accuracy in estimating the likely portfolio turnover. However, the fund manager intends to avoid any transactions in the portfolio unless there is any subscription, redemption or change in the underlying Index.

F. FUNDAMENTAL ATTRIBUTES-8

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

i) Type of the Scheme

An Open Ended, Index Linked Exchange Traded Fund

(ii) Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE Index, subject to tracking errors.

However there is no assurance that the investment objective of the scheme will be achieved.

(iii) Investment Pattern: The indicative portfolio break-up with minimum and maximum asset allocation is detailed in the section “ASSET ALLOCATION PATTERN”. The fund manager reserves the right to alter the asset allocation for a short term period on defensive considerations.

(iv) Terms of Issue

(a) Liquidity provisions such as repurchase/redemption of units

LIC Nomura MF G-SEC Long Term Exchange Traded Fund shall be listed on the Exchange, subsequent buying or selling by Unit holders can be made from the secondary market. For details on repurchase/redemption of units please refer section on redemption.

(b) Aggregate Fees and expenses charged to the Scheme

i) New Fund Offer (NFO) Expenses: Refer to Section New Fund Offer (NFO) Expenses

ii) Annual Scheme Recurring Expenses: Refer to Section Annual Scheme Recurring Expenses

iii) Any safety net or guarantee provided – Not Applicable

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- i. A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii. The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE? -9

The performance of the Scheme will be benchmarked with GSEC10 NSE Index.

Justification for use of benchmark

The Fund intends to invest in Government Securities issued by Central / State government. The GSEC10 NSE Index best captures this theme. This benchmark shall provide the investor with an independent and representative comparison with fund portfolio.

The GSEC10 NSE Index is constructed using the prices of top 5 (in terms of traded value) liquid GOI bonds with residual maturity between 8 to 13 years and have outstanding issuance exceeding Rs.5000 crores. The individual bonds are assigned weights considering the traded value and outstanding issuance in the ratio of 40:60. The index measures the changes in the prices of the bond basket. The basket is rebalanced at the end of every month. The base date is Jan 03, 2011 and base number is 1000.

GSEC10 NSE Index values are made available on end-of-day basis on each calendar day. Index methodology document is made available on NSE website and also, index fact-sheet is updated on monthly basis. Index methodology covers details of selection criteria in detail as well as index revision policy along with other important information. Index Factsheet is contains information w.r.t. index constituents along with their weightages and historical index performance graph.

Performance of the Scheme vis-à-vis the Benchmark and peers will be periodically discussed and reviewed by the Investment Committee of the AMC and Board of Directors of the AMC and Trustee Company in their respective meetings.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

H. FUND MANAGER-10

The following are the details of the fund manager who will manage the investments of the Schemes

Fund Manager	Age	Qualifications	Brief Experience	Other schemes managed
Mr. Killol Pandya	37 years	<ul style="list-style-type: none"> MMS (Finance), K.J. Somaiya Institute of Management Studies and Research, Mumbai DPCM, ICFAI B.Com, N.M College of Commerce and Economics, Mumbai. 	<p>Fund Manager, SBI Funds Management Pvt Ltd., Jun 2003-Apr 2008.</p> <p>Head - Fixed Income, Daiwa Asset Management (India) Pvt. Ltd, April 2008-March 2013.</p> <p>Present- Senior Debt Fund Manger, LIC Nomura Mutual Fund AMC Ltd.</p>	<ul style="list-style-type: none"> LIC Nomura MF Liquid Fund LIC Nomura MF Savings Plus Fund LIC Nomura MF Income Plus Fund LIC Nomura MF FMP Series LIC Nomura MF Monthly Income Plan LIC Nomura MF Capital Protection Oriented Fund- Series 1, 2 & 3.

I. INVESTMENT RESTRICTIONS UNDER THE SCHEME: -11

All investments by the Schemes and the Mutual Fund will always be within the investment restrictions as specified in the SEBI Regulations. Pursuant to the Regulations, the following investment and other restrictions are presently applicable to the scheme:

1. Pending deployment of the corpus of the Schemes in securities in terms of investment objective, the Fund can invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI. Accordingly, as presently prescribed, the requirements of SEBI Circulars; SEBI/IMD/CIR No. 1/91171/ 07 dated April 16, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, will be adhered to.

2. The scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such

investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC. Provided that, such limit shall not be applicable for investments in government securities.

3. The scheme shall not invest more than 30% of its net assets in money market instruments of an issuer.

Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

4. The scheme shall not make any investment in:

Any unlisted security of an associate or group company of the Sponsor; or

Any security issued by way of private placement by an associate or group company of the Sponsor; or

The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.

The Mutual Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and dividend to the Unitholders in accordance with the provisions of SEBI Regulations as applicable from time to time.

5. Debentures, irrespective of any residual maturity period (above or below 1 year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1A of the Seventh Schedule to the Regulations or as may be specified by SEBI from time to time.

6. Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose. The Scheme shall not invest in a fund of funds scheme.

7. The Scheme shall not invest in Foreign Securities.

8. The Scheme shall not invest in a fund of funds scheme.

9. The Scheme shall not invest in Securitised Debt.

10. The Scheme shall not engage in short selling of securities.

11. The Scheme shall not invest in derivatives.

12. The Scheme shall not engage in securities lending and borrowing.

13. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

14. AMC shall not invest more than 1% of the asset under management in the scheme.

AMC/MF may, in the interest of scheme, consider buyback of the units of the scheme from the market to enhance value of the scheme as permissible under the SEBI Regulations. Units bought back will be cancelled as per procedure that may be laid down by the AMC from time to time.

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, LICNMF shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

The investment manager may, from time to time invest its own funds in the scheme at its discretion. However, the investment manager shall not be entitled to charge any fees on its investments in the scheme. -1

J. SCHEME PERFORMANCE SO FAR:

LIC Nomura G-SEC Long Term Exchange Traded Fund is a new scheme and does not have any performance track record.

K. INTRODUCTION TO EXCHANGE TRADED FUND

Exchange Traded Fund (ETF)

Exchange Traded Funds are innovative products that provide exposure to an index or a basket of securities that trade on the exchange like a single stock. Exchange Traded Funds have a number of advantages over traditional open ended index funds as they can be bought and sold on the exchange at prices that are usually close to the actual intra-day NAV of the Scheme. Exchange Traded Funds are an innovation to traditional mutual funds as Exchange Traded Funds provide investors a fund that closely tracks the performance of an index with the ability to buy / sell on an intra-day basis. Unlike listed close ended funds, Exchange Traded Funds are structured in a manner which allows creating new units and redeeming outstanding units directly with the fund, thereby ensuring that Exchange Traded Funds trade close to their actual NAVs.

Exchange Traded Funds are usually passively managed funds wherein subscription / redemption of units work on the concept of exchange with underlying securities. In other words, large investors / institutions can purchase units by depositing the underlying securities with the fund / AMC and can redeem by receiving the underlying shares in exchange of units. Units can also be bought and sold directly on the exchange.

Exchange Traded Funds have all the benefits of indexing such as diversification, low cost and transparency. As Exchange Traded Funds are listed on the exchange, costs of distribution are much lower and the reach is wider. These savings in cost are passed on to the investors in the form of lower costs. Furthermore, exchange traded mechanism helps reduce minimal collection, disbursement and other processing charges.

The structure of Exchange Traded Funds is such that it protects long-term investors from inflows and outflows of short-term investor. This is because the fund does not bear extra transaction cost when buying / selling due to frequent subscriptions and redemptions.

Tracking Error of Exchange Traded Funds is likely to be low as compared to a normal index fund. Due to the Creation / Redemption of units through the in-kind mechanism the fund can keep lesser funds in cash. Also, time lag between buying / selling units and the underlying shares is much lower.

Exchange Traded Funds are highly flexible and can be used as a tool for gaining instant exposure to the equity markets, equitising cash or for arbitrating between the cash and futures market.

Benefits of EXCHANGE TRADED FUNDS

1. Can be easily bought / sold like any other stock on the exchange through terminals spread across the country.
2. Can be bought / sold anytime during market hours at prices that are expected to be close to actual NAV of the Scheme. Thus, investor invests at real-time prices as opposed to end of day prices.
3. No separate form filling for buying / selling units. It is just a phone call to your broker or a click on the net.
4. Ability to put limit orders.
5. Minimum investment for an Exchange Traded Fund is one unit.
6. Protects long-term investors from the inflows and outflows of short-term investors.
7. Flexible as it can be used as a tool for gaining instant exposure to the equity markets, hedging or for arbitrating between the cash and futures market.
8. Helps in increasing liquidity of underlying cash market.
9. Aids low cost arbitrage between Futures and Cash market.
10. An investor can get a consolidated view of his investments without adding too many different account statements, as Exchange Traded Funds will be in demat form.

Uses of EXCHANGE TRADED FUNDS:

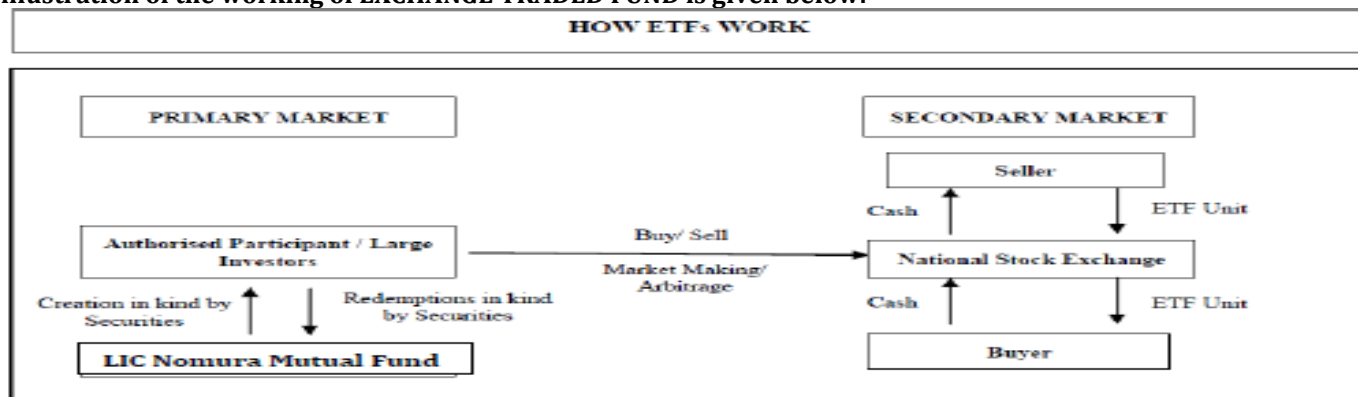
- 1. Investors with a long-term horizon:** Allows diversification of portfolio at one shot, thereby reducing scrip specific risk at a low cost.
- 2. FIIs, Institutions and Mutual Funds:** Allows easy asset allocation, hedging at a low cost.
- 3. Arbitrage:** Low impact cost to carry out arbitrage between the Cash and the Futures market.
- 4. Investors with a shorter term horizon:** Allows liquidity due to ability to trade during the day and expected to have quotes near NAV during the course of trading day.

Comparison of EXCHANGE TRADED FUNDS v/s Open Ended Funds v/s closes Ended Funds:

	Open Ended Fund	Closed Ended Fund	Exchange Traded Fund
Fund Size	Flexible	Fixed	Flexible
NAV	Daily	Daily	Real time (indicative NAV)
Liquidity provider	Fund itself	Stock Market	Stock Market / Fund itself
Sale price	At NAV plus load, if any	Significant premium / discount to NAV	Very close to actual NAV of Scheme
Availability	Fund itself	Through Exchange where listed	Through Exchange where listed / Fund itself.

Portfolio disclosure	Disclosed monthly	Disclosed monthly	Daily
Intra-day trading	Not possible	Expensive	Possible at low cost

An illustration of the working of EXCHANGE TRADED FUND is given below:



L. DEBT AND MONEY MARKETS IN INDIA: -12

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

A] Government Debt

• Central Government Debt • Zero Coupon Bonds • Treasury Bills • State Government Debt • Dated Government Securities • State Government Loans • Coupon Bearing Bonds • Floating Rate Bonds

B] Non-Government Debt

• Instruments issued by Government Agencies and other Statutory Bodies • Instruments issued by Banks and Development Financial institutions • Government Guaranteed Bonds • PSU Bonds • Instruments issued by Public Sector Undertakings • Instruments issued by Corporate Bodies • Fixed Coupon Bonds • Floating Rate Bonds

• Zero Coupon Bonds Certificates of Deposit • Promissory Notes • Commercial Paper • Non-Convertible Debentures • Fixed Coupon Debentures • Floating Rate Debentures • Zero Coupon Debentures

Certificate of Deposit (CD):

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks (SCBs) and select All India Financial Institutions (FIs), within their umbrella limit. The scheme introduced by RBI allows these institutions to mobilize bulk deposits from the market, which they can have at competitive rates of interest. The maturity period of CDs issued by the SCBs is between 7 days to 1 year. CDs also are issued at a discount to face value and can be traded in secondary market. Duplicate can be issued after giving a public notice & obtaining indemnity.

Collateralized Borrowing and Lending Obligations (CBLO):

Collateralized Borrowing and Lending Obligations (CBLO) is a money market instrument that enables entities to borrow and lend against sovereign collateral security. The maturity ranges from 1 day to 90 days and can also be made available up to 1 year. Central Government securities including Treasury Bills are eligible securities that can be used as collateral for borrowing through CBLO. These instruments benefit entities who have either been phased out from inter-bank call money market or have been given restricted participation in terms of ceiling on call borrowing and lending transactions and who do not have access to the call money market.

Commercial Paper (CP):

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note,

generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short-term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

Non Convertible Debentures and Bonds

Non convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a guarantee. Nonconvertible debentures are unsecured bonds that cannot be converted to company equity or stock. Nonconvertible debentures usually have higher interest rates than convertible debentures. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements.

Floating Rate Debt Instruments

Floating rate debt instruments are instruments issued by Central / State Governments, corporates, PSUs, etc. with interest rates that are reset periodically, with rates tied to a representative interest rate index. Floating rate instruments offer enhanced yields when compared to a strategy of rolling over comparably rated short-term instruments and paying the related costs associated with each transaction. Floating-rate securities also allow investors to match asset and liability cash flows.

Activity in the Primary and Secondary Market is dominated by Central Govt. Securities including Treasury Bills. These instruments comprise close to 60% of the all outstanding debt and more than 75% of the daily trading volume on the wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include Overnight Call, CBLO, Treasury Bills, Government Securities with a residual maturity of less than 1 year, Commercial Papers, Certificate of Deposit.

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though, not strictly classified as Money Market Instruments, PSC / DFI / Corporate Paper with a residual maturity of less than 1 year are actively traded and offer a viable investment option.

Currently the indicative yields for some of the money market instruments are as follows:

INSTRUMENTS	INDICATIVE YIELDS As on December 04, 2014
Call Rate	7.80%
CBLO (Weigh Avg)	7.92%
Certificate of Deposit	
3 Months	8.28%
6 Months	8.44%
1 Year	8.59%
Commercial Paper	
3 Months	8.50%
6 Months	8.85%
1 Year	8.96%
Treasury Bills	
91 Days	8.22%
364 Days	8.23%
Government Securities	
1 Year	8.20%
2 Year	7.99%
Corporate Bonds	
1 Year	8.43%

Note: The above rates are indicative and are subject to fluctuations in general interest rates and market conditions.

III. UNITS AND OFFER

This section provides details an investor needs to know for investing in the Scheme.

A.NEW FUND OFFER (NFO)

This section of 'NEW FUND OFFER' is not relevant except for the details as provided under, as the ongoing offer of the Scheme has already commenced after the NFO and the Units are available for continuous subscription and redemption in Creation Unit size at NAV based prices.

Plans / Options offered	LIC Nomura MF G-SEC Long Term ETF has Growth Option only. Growth Option Under this option, no dividends will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units.
New Fund Offer Period This is the period during which a new scheme sells its units to the investors.	NFO opens on: 17/12/2014 NFO closes on: 22/12/2014 The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days. Any such changes shall be announced by way of a newspaper advertisement in one vernacular daily of Mumbai and one English national daily.
New Fund Offer Price This is the price per unit that the investors have to pay to invest during the NFO	The New Fund Offer price will be Rs. 10 /- per unit. On allotment, the value of each unit of the Scheme would be approximately equal to 1/100th of the value of GSEC10 NSE Index.
Minimum Amount for Application in the NFO	Rs. 5,000 & in multiples of Re.1 thereafter.
Minimum Target amount This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days from the closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the	Rs. 20 Crores.

closure of NFO.	
Maximum amount to be raised (if any) (This is the maximum amount which can be collected during the NFO period, as decided by the AMC.)	There will not be any limit on the amount to be raised and the Fund will make full and firm allotment against all valid applications.
Allotment	<p>Subject to receipt of minimum subscription amount, full allotment will be made to all valid applications received during the New Fund Offer Period. Allotment of units will be made not later than 5 business days from the closure of the New Fund Offer Period.</p> <p>An Account Statement will be sent by ordinary post to each Unitholder, stating the number of Units allotted, within 5 working days of the closure of New Fund Offer Period or within such period as allowed by SEBI. In case the investor provides the e-mail address, the Fund will provide the Account Statement only through e-mail message. The Account Statements shall be non-transferable.</p> <p>Investors who do not provide the demat account details will be allotted units in Statement of Account (SOA) form.</p>
Refund	If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 working days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.
Who can invest This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.	The following persons are eligible to apply for subscription to the units of the Scheme (subject to, wherever relevant, subscription to units of the Scheme being permitted under the respective constitutions and relevant statutory regulations): <ol style="list-style-type: none"> 1. Indian resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta of the HUF; 3. Minor through parent / legal guardian; 4. Partnership Firms and Limited Liability Partnerships (LLPs); 5. Proprietorship in the name of the sole proprietor; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860; 7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 8. Insurance Companies registered with IRDA 9. Mutual Funds registered with SEBI; 10. Religious and Charitable Trusts, or endowments of private trusts (subject to receipt of necessary approvals as required) and private trusts authorised to invest in mutual fund schemes under their trust deeds; 11. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 12. Foreign Institutional Investors (FIIs), subaccounts registered with SEBI on repatriation basis; 13. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 14. Scientific and Industrial Research Organizations; 15. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI; 16. Provident Funds, Pension Funds, Gratuity Funds and Superannuation Funds to the extent they are permitted;

	<p>17. Other schemes of LIC Nomura Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;</p> <p>18. Trustee, AMC or Sponsor or their associates may subscribe to units under the Scheme;</p> <p>19. Such other individuals /institutions/ corporate bodies etc., as may be decided by the AMC from time to time, so long as, wherever applicable, subject to their respective constitutions and relevant statutory regulations.</p> <p>20. Foreign Portfolio Investor (FPI)</p> <p>The list given above is indicative and the applicable laws, if any, as amended from time to time shall supersede the list. Note: 1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid Regulations. 2. It is expressly understood that at the time of investment, the investor/unitholder has the express authority to invest in units of the Scheme and the AMC / Trustee / Mutual Fund will not be responsible if such investment is ultravires the relevant constitution. Subject to the Regulations, the Trustee may reject any application received in case the application is found invalid/ incomplete or for any other reason in the Trustee's sole discretion. 3. Dishonoured cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. 4. The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. 5. For subscription in the Scheme, it is mandatory for investors to make certain disclosures like bank details etc. and provide certain documents like PAN copy etc. (for details please refer SAI) without which the application is liable to be rejected. 6. Subject to the SEBI (MF) Regulations, any application for units of this Scheme may be accepted or rejected in the sole and absolute discretion of the Trustee/AMC. The Trustee /AMC may inter-alia reject any application for the purchase of units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its unitholders to accept such an application.</p>
Who cannot invest	<p>The following persons/entities cannot invest in the Scheme:</p> <ol style="list-style-type: none"> 1. United States Person (US Person) as defined under the extant laws of the United States of America; 2. Residents of Canada; 3. Qualified Foreign Investors (QFI); 4. NRIs residing in any Financial Action Task Force (FATF) declared non-compliant country or territory.
Where can you submit the filled up applications.	<p>M/s. Karvy Computershare Private Limited, Unit: LIC Nomura Mutual Fund, House No- 8-2-596, Avenue 4, Street No.1, Banjara Hills, Hyderabad- 500034.</p> <p>Submission of forms for subscription and redemption during ongoing sale / redemption can be made at the Sales Offices of the AMC or Official Points of Acceptance of the R & T Agent.</p>

How to Apply	Please refer to the Statement of Additional Information and Application form for the instructions.
Listing	<p>The units of LIC Nomura MF G-SEC Long Term ETF are listed on NSE.</p> <p>The units offered under the Schemes may be listed on one or more recognized stock exchanges as may be decided by AMC from time to time at a later date.</p> <p>As the units will be listed on stock exchanges, investors/ unitholders can buy / sell units on a continuous basis on the stock exchanges during the trading hours like any other publicly traded stock at market prices. The minimum number of Units that can be bought or sold on the Exchange is 1 (one) unit. All investors may buy/sell Units on the Stock Exchange/s on all the trading days as per the settlement cycle of the Stock Exchange/s.</p> <p>AMC has proposed to engage Authorised Participant for creating liquidity for units of the scheme on the stock exchange/s so that retail investors (investors other than Authorised Participant and Large Investors) may be able to buy or redeem units on the stock exchange/s. The AMC will appoint Authorised Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorised Participant(s) would offer daily two-way quote (buy and sell quotes) in the market.</p>
Special Products / facilities available during the NFO	<p>Applications Supported by Blocked Amount (ASBA) facility</p> <p>ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall coexist with the existing process, wherein cheques/ demand drafts are used as a mode of payment. Detailed provision of such facility has been provided in SAI.</p>
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	The scheme shall be listed and hence this clause is not applicable.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	<p>SUSPENSION OF SALE / REDEMPTION OF UNITS</p> <p>Further, the Mutual Fund at its sole discretion reserves the right to suspend sale and Redemption of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale and Redemption of Units either temporarily or indefinitely will be with the approval of the Trustee:</p> <ol style="list-style-type: none"> 1. When one or more stock exchanges or markets (including bullion markets, forex markets which provide for valuation), are closed otherwise than for ordinary holidays. 2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders. 3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated. 4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme. 5. In case of natural calamities, strikes, riots and bandhs etc. 6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC. 7. During the period of Book Closure. 8. If so directed by SEBI. <p>The AMC reserves the right in its sole discretion to withdraw the facility of Sale of Units of the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.</p> <p>Suspension or restriction of Redemption facility shall be made applicable only after</p>

	<p>the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance. Further, Trading on stock exchanges may be halted (temporarily or indefinitely) because of market conditions or for reasons, that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable.</p> <p>Right To Limit Redemptions</p> <p>The AMC may, in the general interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances/unsure conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under the Scheme and option(s) thereof (or such higher percentage as the AMC may decide in any particular case).</p> <p>Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemption will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).</p>
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B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for Subscriptions / redemptions after the closure of the NFO period.</p>	<p>Within 5 working days from the date of allotment, an investor can buy/sell units of LIC Nomura MF G-SEC Long Term Exchange Traded Fund on a continuous basis on the National Stock Exchange and other recognized stock exchanges where units are listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV Of the Scheme. The trading lot is one LIC Nomura MF G-SEC Long Term Exchange Traded Fund unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges.</p> <p>Alternatively, Authorized Participants and Large Investors may buy the units on any business day for the scheme directly from the Mutual Fund at applicable NAV and transaction charges, if applicable, by transferring securities or cash, value of which is equal to creation unit size. Each creation unit consists of 1, 00,000 units of LIC Nomura MF G-SEC Long Term Exchange Traded Fund. Mutual fund will also repurchase units from Authorized Participants and Large Investors on any business day provided the number of LIC Nomura MF G-SEC Long Term Exchange Traded Fund that investors can create / redeem in exchange of 1,00,000 units and in multiples thereafter.</p>
<p>Ongoing Price for subscription (purchase) by investors</p> <p>This is the price you need to pay for purchase.</p> <p>Sale Price = Applicable NAV +Transaction costs and other charges, if any</p>	<p>For Subscription of units directly with Mutual Fund:</p> <ol style="list-style-type: none"> 1. Subscription facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. 2. Units of Schemes may be subscribed in Creation Unit size & in multiples thereof. 3. Authorised Participants and Large Investors may subscribe to the units of the Scheme on any business day directly with the Mutual Fund at Applicable NAV and transaction costs, if any, by depositing securities comprising the benchmark index and/or cash, value of which is equivalent to Creation Unit size. 4. The Creation Unit size shall be 1,00,000 units. <p>For Purchase of units through Stock Exchange</p> <p>All categories of Investors may purchase the units of the Schemes through Stock exchange on which the units of the Schemes are listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.</p>

Transaction costs	<p>Transaction costs include brokerage, depository participant charges, uploading charges and such other charges that the AMC/Mutual Fund may have to incur in the course of accepting/providing the portfolio deposit as consideration for a subscription/redemption request. Such transaction handling costs shall be recoverable from the transacting Authorised Participant/Large Investor.</p>
<p>Ongoing Price for redemption (sale) by investors.</p> <p>This is the price you will receive for redemptions Redemption Price =Applicable NAV (1-Exit Load, if any) - Transaction costs and other charges, if any Example: If the applicable NAV is `10, exit load is 2% with nil transaction costs, then redemption price will be: ` $10 * (1 - 0.02) = ` 9.80$.</p>	<p>For Redemption of units directly with Mutual Fund:</p> <ol style="list-style-type: none"> 1.Redemption facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. 2.Units of scheme may be redeemed only in Creation Unit size. 3.Authorised Participants and Large Investors may redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction costs, if any, by receiving securities comprising the benchmark index and/or cash, value of which is equivalent to Creation Unit size. 4. The Creation Unit size in case of LIC Nomura MF G-SEC Long Term ETF shall be 100,000 units. <p>For Sale of units through Stock Exchange</p> <p>All categories of Investors may sell the units of the scheme through Stock exchange on which the units of the Schemes are listed on any trading day in round lot of 1(one) Unit at the prevailing listed price.</p> <p>Also in case of G-SEC Long Term ETF, Authorised Participants and Large Investors may sell the units of the Scheme at applicable NAV, and transaction costs by transferring the requisite number of units of the respective Scheme equaling the Creation Unit size to the Fund's DP account and the Cash Component, if any, to the AMC/Custodian.</p> <p>On confirmation of the same by the AMC, the AMC will transfer the Portfolio Deposit to the investor's DP account and pay the Cash Component, if applicable.</p> <p>Cash Redemption Option: The Fund may allow cash redemption of the units of the Scheme in Creation Unit size by Large Investors/Authorized Participant. Such investors shall make redemption request to the Mutual Fund / AMC whereupon the Mutual Fund / AMC will arrange to sell underlying portfolio securities on behalf of the investor. Accordingly, the sale proceeds of portfolio securities, after adjusting necessary charges/costs, will be remitted to the investor.</p>
<p>Minimum amount for Purchase / Redemptions</p>	<p>For Subscription / Redemption of units directly with Mutual Fund:</p> <ol style="list-style-type: none"> 1. Subscription / Redemption facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. 2. Units of schemes may be subscribed to / redeemed only in Creation Unit size. 3. Authorised Participants and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction costs, if any, by depositing / receiving securities comprising the benchmark index and/or cash, value of which is equivalent to Creation Unit size. 4. The Creation Unit size in case of LIC Nomura MF G-SEC Long Term ETF shall be 10,000 units. <p>For Purchase / Sale of units through Stock Exchange</p> <p>All categories of Investors may purchase/sell the units of the scheme through Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1(one) Unit at the prevailing listed price.</p>
<p>Cut off timing for subscriptions / redemptions / switches.</p> <p>This is the time before which your application (complete in all respects)</p>	<p>For Subscriptions/Purchases of units directly with Mutual Fund</p> <p>For any valid application for subscription of units, the applicable NAV shall be determined on the basis of confirmation of transfer of Portfolio Component and Cash Component or transfer of cash equivalent for Creation Unit size received by Mutual Fund.</p> <p>Accordingly, in respect of valid applications received by Mutual Fund alongwith the</p>

<p>should reach the Mutual Fund. Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which a valid application is accepted and time stamped.</p> <p>Applications received via post or courier will be accepted on the basis of when the application is time stamped and not on the basis of date and time of receipt of the post or the courier. The Mutual Fund / AMC reserve the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.</p>	<p>confirmed status of Transfer of funds upto 3.00 p.m and the confirmed status of Transfer of Portfolio, if applicable, upto 3.00 p.m, the closing NAV of the day, on which the above confirmations are received by Mutual Fund, shall be applicable.</p> <p>In respect of valid applications received alongwith Confirmed status of Transfer of funds and/or Confirmed status of Transfer of Portfolio after the above said respective cut-off time, the closing NAV of the next business day, on which either of the confirmations are received by Mutual Fund, shall be applicable.</p> <p>For Redemptions/Sales of units directly with Mutual Fund</p> <p>In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this SID.</p>
<p>Where can the applications for purchase / redemption be submitted<i>(In case of Subscription /Redemption of units in Creation Unit size directly with Mutual Fund)</i></p>	<p>The applications for purchase/redemption of units in Creation Size unit directly with the Fund would be submitted at the AMC's Corporate office.</p> <p>The applications for redemption of Fractional units directly with the Fund may be submitted at: Registrar & Transfer Agents. The list of which is provided at the end of the document.</p>
<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Not applicable</p>
<p>Special Products Available</p>	<p>Not available</p>
<p>Account Statements</p>	<p>The depository participant with whom the unitholder has a depository account will send a statement of transactions in accordance with the byelaws of the depository which will contain the details of transaction of units. Allotment of units and dispatch of Allotment Advice to FIIs will be subject to RBI approval, if required.</p> <p>Units allotted under this scheme are transferable subject to the provisions of the Depositories Act, SEBI (Depository and Depository Participant) Regulations, 1996 and other applicable provisions.</p> <p>Note: The fund house may not furnish separate accounts statement to the unitholders since the statement of accounts furnished by depository participant will contain the details of transactions in these units.</p>
<p>Allotment</p>	<p>The units will be allotted as per the applicable NAV on the T day, Where the T day is the transaction day, provided the application is received within the cut-off timings for the transaction day. The scheme will be available only in the Dematerialized form.</p> <p>Authorised Participant and Large investors can directly buy / sell Units in blocks from the Fund in 'Creation Unit' size, on all working days. Since the scheme is to be</p>

	<p>issued / repurchased and traded compulsorily in dematerialized form, no request for rematerialisation will be accepted.</p> <p>For Subscriptions received after re-opening for continuous offer at the ISC's within the cut-off timings and considered accepted for that day, the units will be allotted as per the applicable NAV.</p> <p>LIC Nomura Mutual Fund, in consultation with the Trustees reserves the right to discontinue/ add more options at a later date subject to complying with the prevailing SEBI guidelines and Regulations. RCAM, in consultation with the Trustees, reserves the right to change the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Scheme, on a prospective basis.</p>									
Rounding off of Units	Based on the Allotment Price, the number of Units allotted to the nearest unit									
Redemption	<p>All investors including Authorised Participants, Large Investors and other investors can sell their units in the stock exchange(s) on which units of the Schemes are listed on all the trading days of the stock exchange.</p> <p>Mutual Fund will repurchase units from Authorised Participants and Large Investors on any business day provided the units offered for repurchase is not less than 10,000 units and in multiples thereof.</p> <table><tr><th>Type of investor</th><th>Sale of units by Mutual Fund</th><th>Redemption of units by unit holders</th></tr><tr><td>Authorised Participants / Large Investors</td><td>Any business day in Creation Unit size directly through Mutual Fund</td><td>Any business day in Creation Unit size directly through Mutual Fund</td></tr><tr><td>Other investors</td><td>Only through stock exchange</td><td>Only through stock exchange</td></tr></table> <p>Procedure for Redeeming Units in Creation Unit Size:</p> <p>Redemption proceeds in the form of basket of securities included in the GSEC10 NSE Index in the same proportion will be credited to the designated DP account of the Authorised Participants and Large investors. Any fractions in the number of securities transferable to Authorised Participants and Large investors will be rounded off to the lower integer and the value of the fractions will be added to the cash component payable. The cash component of the proceeds at the applicable NAV will be paid by way of cheque or direct credit.</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c Linked with demat a/c of the unitholders of the scheme through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate where the required information is available.</p> <p>In case of unavailability of sufficient details with the Mutual Fund, the redemption proceeds will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p> <p>Investor other than APs/Large investors can directly approach AMC and no exit load shall be charged for redemption of units if:</p> <p>a) Traded price of the ETF units is at discount of more than 3% for continuous 30 days, or</p> <p>b) Discount of bid price to NAV over a period of 7 consecutive days is greater than 3%, or</p> <p>c) No quotes are available on exchange for 3 consecutive trading days, or</p> <p>d) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.</p> <p>In such a scenario valid applications received upto 3 p.m. the Mutual Fund shall process the redemption request basis the closing NAV of the day of receipt of application.</p> <p>Bank Details: In order to protect the interest of investors from fraudulent</p>	Type of investor	Sale of units by Mutual Fund	Redemption of units by unit holders	Authorised Participants / Large Investors	Any business day in Creation Unit size directly through Mutual Fund	Any business day in Creation Unit size directly through Mutual Fund	Other investors	Only through stock exchange	Only through stock exchange
Type of investor	Sale of units by Mutual Fund	Redemption of units by unit holders								
Authorised Participants / Large Investors	Any business day in Creation Unit size directly through Mutual Fund	Any business day in Creation Unit size directly through Mutual Fund								
Other investors	Only through stock exchange	Only through stock exchange								

	encashment of cheques, the current SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details will be rejected.
Delay in payment of redemption / repurchase proceeds	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)
Transfer Facility	<p>Units of the scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form.</p> <p>On listing, the Units of the scheme held in dematerialised form would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unitholders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialised mode.</p> <p>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence. No request for rematerialization of units of the scheme shall be accepted by Mutual Fund/AMC.</p>

C. PERIODIC DISCLOSURES.

Net Asset Value-17 This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.	<p>The Mutual Fund shall declare the Net Asset Value of the Scheme on every business day on AMFI's website www.amfiindia.com and also on the website of LIC Nomura Mutual Fund www.licnomuramf.com by 9:00 p.m.</p> <p>The first NAV of the Scheme will be calculated and disclosed within a period of 5 business days from the date of allotment. Subsequently, the NAVs will be calculated for all Business Days and released to the press. The NAV of the Scheme and purchase/redemption price shall be published in at least in two daily newspapers on all Business Days in accordance with the SEBI Regulations (along with sale and repurchase prices).</p> <p>Due to any reason, if the NAVs of the Scheme are not available before the commencement of Business Hours on the following day, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p>
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	Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.
Half yearly Disclosures: Portfolio / Financial Results This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the Corporate office of the Mutual Fund is located.</p> <p>The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable). The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p>
Half Yearly Results	<p>The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the AMC and AMFI.</p>
Annual Report	<p><u>Mailing of Annual Report or Abridged Summary:</u></p> <p>SEBI has advised the AMC/Mutual Fund to adhere to the provisions of Regulation 56 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, pertaining to the mailing of annual report and/or abridged summary thereof. Accordingly, the Scheme wise annual report or an abridged summary hereinafter shall be sent by AMC/Mutual Fund as under:</p> <p>(i) by e-mail to the Unit holders whose e-mail address is available with the Fund,</p> <p>(ii) in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.</p> <p>The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC www.licnomuramf.com and Association of Mutual Funds in India (www.amfiindia.com).</p>
Associate Transactions	Please refer to Statement of Additional Information (SAI).
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her	For details on taxation please refer to the clause on Taxation in the SAI.

participation in the Scheme.	
Authorised Participants	<p>1. NAME : ATLAS INTEGRATED FINANCE LTD ADDRESS : 403, PROSPECT CHAMBERS, 317 D.N.ROAD, FORT, MUMBAI- 400001 NSE SEBI NO : INB230956935 CONTACT PERSON : NILESH B SHAH TEL NO. 40600509 MOBILE : 9821096233.</p> <p>2. NAME : S.G.SECURITIES ADDRESS : C/17, SATYAM SHOPPING CENTRE, MEZZANINE FLOOR, M. G. ROAD, GHATKOPAR (E), MUMBAI- 400077. SEBI REGISTRATION NO. : INB230794820 CONTACT PERSON: MR. DEEPAK H. SAMPAT TEL NO. : 40224545 MOBILE NO. : 9821049344</p>
Investor Services	For enquires/ complaints/ service requests etc.the investors may contact: Ms Sonali Pandit Manager- RTA (Operations) LIC NOMURA Mutual Fund AMC Ltd., Indl. Assurance Bldg., 4th Floor, Opp. Churchgate Station, Mumbai – 400 020 Tel: (022) 66016000 Email address: service@licnomuramf.com

D.COMPUTATION OF NAV

The Net Asset Value (NAV) per unit will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation date.

The Fund will value its investments according to the valuation norms, as specified in Eighth Schedule of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) per unit under the Scheme/Option shall be calculated as follows:

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including accrued Income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under Scheme/ Option}}$$

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Option.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the NAVs will be calculated for all the Calendar Days.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. All the initial ISSUE (NFO) EXPENSES OF THE SCHEME WILL BE BORNE BY THE AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below: For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Nature of Expense	% of net assets
Investment Management and Advisory Fees	Upto 1.50%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense excluding agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps cash.	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 1.50%
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Mutual funds /AMCs may charge service tax on actual investment and advisory fees to the scheme in addition to the maximum limit as prescribed in regulation 52 of the SEBI Regulations. Current applicable service tax rate is 12.36% (including education cess and secondary higher education. cess), subject to change from time to time as per relevant statutory regulations.

Service tax on investment and advisory fees charged to the scheme will be in addition to the maximum limit of TER as prescribed in regulation 52 (6) of the SEBI Regulations.

Service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI Regulations.

Service tax on exit load, if any, will be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.

Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

However, no Investment Management fees would be charged on LIC Nomura MF's investment in the Scheme. The Trustee Company, shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of LIC Nomura MF on 1st April each year or a sum of INR.5, 00,000/- whichever is lower or such other sum as may be agreed from time to time in accordance with the SEBI Regulations or any other authority, from time to time.

The total expenses of the Exchange Traded Fund scheme including the investment management and advisory fee shall not exceed one and one half (1.5%) of the daily net assets and such other limits as stated in Regulation 52(6).

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation

6A, namely-

- (a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions. Payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors.
- (b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Board from time to time are at least -
 - i. 30 per cent of gross new inflows in the scheme, or;
 - ii. 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis:
 Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.
 Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;
- c) additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of regulation 52, not exceeding 0.20 per cent of daily net assets of the scheme.

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed 1.5% of the daily net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or by the Trustee or the Sponsor.

The current expenses charged to the Scheme would be disclosed on the website of the Mutual Fund and in case of change, the Mutual Fund would update the current expense ratios on its website within two working days mentioning the effective date of the change.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.licnomuramf.com) or may call at Area offices / Business Centers or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry*	Nil
Exit	Nil

*In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.

Exit load/CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by the scheme in a separate account and will be utilized for payment of commissions to the ARN Holder

and to meet other marketing and selling expenses. Any amount in excess of 1% of the redemption value charged to the Unit holder as Exit Load shall be credited to the Scheme immediately.

Further, pursuant to Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, With effect from October 01, 2012, exit load charged, if any, by the AMC/Mutual Fund to the unitholders shall be credited to the respective Scheme immediately, net of service tax, if any.

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the load structure, the mutual funds may consider the following measures to avoid complaints from investors about investment in the schemes without Knowing the loads ¹⁶

(i) The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.

(ii) Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centers and distributors/brokers office.

(iii) The introduction of the exit load/ CDSC along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.

(iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated

(v) Any other measures which the mutual funds may feel necessary.

D. TRANSACTION CHARGE

In accordance with SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of INR.10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent who have opted to receive the transaction charges based on the type of product) as under:

First Time Mutual Fund Investor: Transaction charge of INR150/- for subscription of INR.10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the first time investor. The balance of the subscription amount shall be invested.

Investor other than First Time Mutual Fund Investor: Transaction charge of INR100/- per subscription of INR10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested.

Transaction charges shall not be deducted for:

_ Purchases /subscriptions for an amount less than INR10, 000/-;

- Transaction other than purchases/ subscriptions relating to new inflows such as Switches, etc.

No transaction charges will be deducted for any purchase/ subscription made directly with the Fund (i.e. not through any distributor/ agent).

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

A penalty of INR.1 Lac each has been imposed on LIC NOMURA Mutual Fund and LIC NOMURA Mutual Fund Asset Management Co. Ltd. for violation of investment norms as per SEBI (Mutual Funds) Regulations, 1996 Vide adjudication

order dated 31/12/2002. The same has been paid of by both LIC NOMURA Mutual Fund and LIC NOMURA Mutual Fund Asset Management Co. Ltd

Notes:

The Scheme under this Document was approved by the Trustee on 29/05/2013. The Trustee has ensured that LIC Nomura MF G-SEC LONG TERM EXCHANGE TRADED FUND is a new product offered by LIC Nomura Mutual Fund and is not a minor modification of its existing schemes.

The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the tax laws, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions of the currently prevailing tax laws.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under and guidelines and directives issued by SEBI from time to time shall be applicable. ²²

For and on behalf of the Board of Directors of the Asset Management Company of the Mutual Fund

Sd / -

Date: December 05, 2014

Place: Mumbai

Shri.Nilesh Sathe.
Chief Executive Officer

VI. LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

LIC Nomura MF: Area Offices

AHMEDABAD- Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006. (079-26588301/ 9375090006 / 9924403147 / 9328638838). **BANGALORE-** No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025. (080-22210180 / 22118478/ 9972092957 / 9986500721 / 9902088717 / 9844750711 / 9482081121). **BHUBANESHWAR-** SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.(0674-2554094/ 9437569719). **CHANDIGARH-** SCO - 20-30,Jeevan Parkash Building, Ground Floor , LIC Divisional Office, Sector - 17 B, Chandigarh - 160017. (0172-4622030/ 9888111190) **CHENNAI-** 15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002. (044-28411984 / 28555883/ 9382315850 / 9500038285 / 9361555562) **.DEHRADUN-** 110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001(0135 - 2650749/ 9412965570 / 9410702598 / 8410010025 / 9897056231). **ERNAKULAM-** 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011 (0484-2367643/ 9895036554 / 9745612888 / 9388755722). **HUBLI-** 2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020. (0836 - 4260523 / 4262092/ 980058223 / 9845205168). **HYDERABAD-** House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029. (040-23244445 / 23210572/ 8897656665 / 9000444850 / 9000550850). **INDORE-** U.V. House, 1st Floor, Snehl 9/1-A South Tukoganj, INDORE - 452001. (0731-2520262 / 4069162/ 9589050250 / 8827344195 / 9981511435). **JAIPUR-** 327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1. (0141-5112620/ 7023953465 / 9829098323 / 9929095005). **KANPUR-** Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001. (0512-2360240 / 3244949/ 7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736). **KOLKATA-** Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072. (033-22129455 / 22128680/ 9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127). **LUCKNOW-** 7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW - 226 001 (0522-2231186 / 4045203/ 9651534267 / 8858235350 / 9455060457). **MADURAI-** 2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001(0452 - 2345700/ 9094687733). **MANGALORE-** No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001 (0824 - 2411482/ 9845190466 / 9742726012). **MUMBAI-** Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020. (022-22885971 / 22817162 / 63/ 9930718555 / 9325523480 / 9323140999/ 9930957772/ 8080858887/ 9820469996/ 9702882224/ 9595977222/ 9930476555/ 9769028905/ 9820058416/ 9869434302/ 8108434898/ 8655786145/ 9920730377/ 7208706663. **NAGPUR-** Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001. (0712 - 2542497/ 9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510). **NASHIK-** Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002. (0253-2579507/ 9922996155 / 9823366379 / 9595075700). **NEW DELHI-** 7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001. (011-64663650/ 23359190 / 23314396/ 9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698). **PATNA-** Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001. (0612-2501157/ 9431447848 / 9431023274 / 950715196). **PUNE-** LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005(020 - 25537301/ 9423447604 / 976786861). **RAIPUR-** C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR - 492001 C.G.(0771-2236780/4051137/ 9425026437 / 9329100009). **RAJKOT-** LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002. (0281 - 2461522/ 8690444022 / 9898733233). **RANCHI-** Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI -834001. (0651-2206372/ 8986771069 / 9835197681 / 9835708803).

LIC Nomura MF: Karvy Offices

Agra- 1St Floor, Deepak Wasan Plaza, Behind Holiday Inn Opp Megdoot Furnitures, Sanjay Place, Agra, 282002 (9045161870). **Ahmedabad-** 201/202 Shail, Opp: Madhusudan House Navrangpura, Ahmedabad- 380006 (079-26402967, 079-32997508). **Ajmer-** S. No. 1 & 2, 2Nd Floor, Ajmer Tower, Kutchery Road, Ajmer 305001 (0145-5120725, 0145-2628055). **Akola-** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No- 06, Akola 444004 (0724-2451874). **Aligarh-** 1St Floor, Kumar Plaza, Aligarh 202001(9897518566). **Allahabad-** Rsa Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines Allahabad 211001 (9839065084). **Alleppy-** X1V 172, Jp Towers, Mullackal, Ksrtc Bus Stand, Alleppy 688011(4773294001). **Amravati-** Shop No 13 & 27, Gulshan Plaza, Badnera Road, Near Bhartiya Mahavidhyalaya, Rajapeth, Amravati 444605 (0721-3291081). **Amritsar-** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar 143001 (0183-5053802). **Anand-** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Shrow Room, Grid Char Rasta, Anand 380001 (9662020623). **Asansol-** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol 713303 (0341-6550222). **Aurangabad-** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005 (2402343414). **Bangalore-** No 51/25, 1St Floor, Rathna Avenue, Richmond Road, Near Hosmat Hospital, Bangalore 560025 (25320085). **Bankura-** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura 722101(03242-255964). **Bareilly-** 1St Floor, 165 Civil Linesopp.Hotel Bareilly Palace, Near Railway Station, Bareilly 243001 (9027807190). **Baroda-** Sb-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda 390007 (0265-6640870/71). **Begusarai-** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai 851117 (9534999935). **Belgaum-** Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum 590001 (0831 2402544). **Bellary-** No. 1, Khb Colony, Gandhi Nagar, Bellary 583103 (08392 - 254750). **Bhagalpur-** 2Nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001 (9905788640). **Bharuch-** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch 392001 (02642-225022). **Bhavnagar-** G-11 Giranjali Complex, Opp 'C'Division Police Station, Kalanala, Bhavnagar 364001 (0278/3004116). **Bhilai-** Shop No -1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar- East, Bhilai 490020 (0788-2295999/5332). **Bhilwara-** Shop No. 27-28, 1St Floor, Heera Panna Market, Pur Road, Bhilwara (01482-246362/64). **Bhopal-** Kay Kay Business Centre,133, Zone I, Mp Nagar, Above City Bank, Bhopal, 462011 (0755-4092711/06/08). **Bhubaneswar-** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar 751007 (0674-6534585). **Bilaspur-** Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C.G. Bilaspur 495001 (07752-408436). **Bokaro-** B-1, 1St Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro 827004(06542-233332/30/ 31). **Burdwan-** 63 Gt Road, Halder Complex 1St Floor, Burdwan 713101 (0342-2665140). **Calicut-** Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut 673004 (4954022480). **Chandigarh-** Sco 371-372S, Above Hdfc Bank, Sector 35-B, Chandigarh 160036 (01724342618). **Chandrapur-** Shop No-6 Office No-2 1St Floor, Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur 442402. **Chennai-** F-11, Akshaya Plaza, 1St Floor 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Courier, Chennai

600002 (044-42028512/13). **Cochin**- Ali Arcade, 1St Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam 682036 (0484 3000231/ 32). **Coimbatore**- 1057/1058 Jaya Enclave, 2nd Floor, Avinashi Road, Coimbatore 641018 (0422-4384770). **Davangere**- 15/9 Sobagu Complex, 1St Floor, 2nd Main, P J Extn, Davangere 577002 (0819-2258714). **Dehradun**- Kaulagarh Road, Near Sirmaur Margabov, Reliance Webworld, Dehradun 248001. **Dhanbad**- 208 New Market 2nd Floor, Bank More, Dhanbad 826001 (0326-6452027). **Durgapur**- 1st Floor, Old Dutta Automobile Bldg, Nachan Road Benachity, Durgapur 713213 (0343-6512111). **Faridabad**- A-2B, 1st Floor, Nehru Groundnit, Faridabad 121001(9891309050). **Gandhidham**- 203 2Nd Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham (02836 228630). **Gaya**- 1St Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya 823001 (0631-2220071). **Ghaziabad**- 1St Floorc-7, Lohia Nagar, Ghaziabad 201001 (9910556029). **Gorakhpur**- Above V.I.P. House adjacent, A.D. Girls College, Bank Road Gorakhpur 273001 (9792940256). **Gulbarga**- Cts No 2913 1St Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga 585105(8472310040). **Gurgaon**- Shop No.18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda Office, Gurgaon 122001(9210484530). **Guwahati**- 54 Sagarika Bhawan 2Nd Floor, R G Barooah Road, Aids, Near Baskin Robbins, Guwahati 781024(08811036746). **Gwalior**- 37/38, Lashkar, Mlb Roadshinde Ki Chhawani, Near Nadi Gate Pul, Gwalior 474001 (9753403166). **Haldwani**- Above Kapilaz, Sweet House Opp Lic Building, Pilikothi Haldwani 263139 (9451912319). **Hassan**- St Anthony'S Complex, Ground Floor, H.N. Pura Road, Hassan 573201 (08172 262065). **Hubli**- 22Nd & 23Rd , 3Rd Floor, Eureka Junction, Travellers Bungalow, Hubli 580029. **Hyderabad**- 4-1-898 Oasis Plaza, Tilak Road, Abids, Hyderabad 500001 (24750381/382, 23433103). **Indore**- 213 B City Center, M.G. Road, Opp. High Court, Indore 452001 (4266828/ 4218902). **Jabalpur**- Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002(0761-3204376). **Jaipur**- S16/A third Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur 302001 (1412379761, 01414167715/17). **Jalandhar**- Arora Prime Tower, Lowe Ground Floor, Office No 3 Plot No 28, Jalandhar 144001 (0181-4634410). **Jalgaon**- 113 Navi Peth, B/H Mahalaxmi Dairy, Jalgaon 425001 (0257-2226761). **Jammu**- 5 A/D Extension 2, Near Panama Chowk Petrol Pump Panama Chowk, Jammu 180012 (0191-2458820/ 818). **Jamnagar**- 108 Madhav Palaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar 361001 (2882558887). **Jamshedpur**- Kanchan Tower, 3Rd Floor, Main Road, Bistupur, Near Traffic Signal, Jamshedpur 831001 (0657 2317025). **Jodhpur**- 203, Modi Arcade, Chopasni Road, Jodhpur 342001 (0291-2638479). **Junagadh**- 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh 362001 (0285-2652220). **Kanpur**- 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001. **Karnal**- 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal 132001 (0184-2252524). **Kharagpur**- 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur 721304 (03222-253380). **Kolhapur**- 605/1/4 E Ward, Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001 (0231 2653656). **Kolkata**- 166 A Rashbihari Avenue 2Nd Floor, Opp- Fortish Hospital Kolkata 700029 (033 24635432, 033 24659263). **Kota**- 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007 (0744-5100964). **Kottayam**- 1St Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam 686002 (4812300868). **Lucknow**- 24 Prem Nagar, Ashok Marg, Lucknow 226001 (8400123123). **Ludhiana**- Sco - 136, 1St Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana 141001 (0161-4648747). **Madurai**- Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp Nagappa motors, Madurai 625010 (0452-2605856). **Malda**- Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda 732101(03512-223763). **Mangalore**- Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore 575003 (8242496289). **Margao**- 2Nd Floor, Dalal Commercial Complex, Pajifond Margao 403601(0832-2731823). **Meerut**- 1St Floor, Medi Centre opp Icdi Bank, Hapur Road Near Bachha Park, Meerut 250002 (9760485123). **Mehsana**- Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana 384002 (02762-242950). **Moradabad**- Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad 244001 (9058791115). **Mumbai**- 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort 400001 (022-66235353). **Muzaffarpur**- I St Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur 842001 (9304387790). **Mysore**- L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore 570001 (0821 2438006). **Nadiad**- 104/105, Near Paras Cinema, City Point Nadiad, Nadiad 387001 (0268-2563245). **NAGPUR**- Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Appartment Opp Khandelwal Jewelers, Dharampeth, Nagpur 440010 (0712-2533040). **Nanded**- Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded 431601 (02462-237885). **Nasik**- S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik 422002 (0253-6611395). **Navsari**- 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari 396445 (02637-280367). **New Delhi**- 305 New Delhi House, 27 Barakhamba Road, New Delhi 110001 (43681700/ 04). **Noida**- 307 Jaipuria Plaza 68 A, 2Nd Floor, Opp Delhi Public School, Sector 26, Noida 201301 (9810077282). **Panjim**- City Business Centre, Coelho Pereira Building, Room No 18, 19 & 20, Dada Vaidya Road, Panjim 403001 (0832 2426873/74). **Patna**- 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp Icdi Bank, Patna, 800001(0612-6453098). **Pondicherry**- No:7, Thiagaraja Street, Pondicherry 605001 (0413 2220640). **Pune**- Office # 16, Ground Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk, F C Road, Pune 411005 (020-25533795, 020-25539957). **Raipur**- 2 & 3 Lower Level, Millenium Plaza, Room No. L1 2& 3 Behind Indian Coffee House, Raipur 492001 (0771-4052620). **Rajahmundry**- D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry 533101 (0883-2434468/ 70). **Rajkot**- 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot 360001 (9601288416). **Ranchi**- Room No 307 3Rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi 834001 (0651-2331320). **Salem**- No:40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem 636016 (0427-4020300). **Sambalpur**- Ground Floor Quality Massion, Sambalpur 768001 (0663-2522105). **Satna**- 1St Floor , Gopal Complex, Near Bus Stand, Rewa Road, Satna 485001 (9329965570). **Shimla**- Triveni Building, By Pas Chowk Khallini, Shimla 171002 (9816623718). **Shimoga**- Udaya Ravi Complex, LLR Road, Durgi Gudi, Shimoga 577201 (8182322577). **Siliguri**- Nanak Complex, Sevoke Road, Siliguri 734001 (0353-2526393). **Sri Ganganagar**- 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, Sri Ganganagar 335001 (0154-2470177). **Surat**- G-6 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat 395002 (0261-3042170). **Trichur**- 2Nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur 680001 (4873246231). **Trichy**- 60, Sri Krishna Arcade, Thennur High Road, Trichy 620017 (0431-4020227). **Trivandrum**- 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum 695010 (4712725728). **Udaipur**- 201-202, Madhav Chambers, Opp G P O , Chetak Circle, Udaipur 313001 (0294-2429370). **Valsad**- Shop No 2 , Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad 396001 (02632-258481). **Vapi**- Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi 396195 (9228012909). **Varanasi**- D-64/1321St Floor, Anant Complex, Sigra, Varanashi 221010 (9369288753). **Vellore**- 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore 632001 (0416 2215007). **Vijayawada**- 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada 520010(0866-2475126). **Visakhapatnam**- Door No 47-14-5/1, Eswar Paradise, Dwarakanagar Main Road, Visakhapatnam 530016 (0891-2714125). **Warangal**- 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001 (0870-2501664).