


SCHEME INFORMATION DOCUMENT




LIC NOMURA MF CAPITAL PROTECTION ORIENTED FUND SERIES 4 (A close ended capital protection oriented scheme)

Offer of Units at Rs. 10/- each for cash during the New Fund Offer Period (NFO)

This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> regular income as well as capital appreciation over medium/long term to generate returns by investing in debt and money market instruments and also in equity and equity related instruments to achieve capital appreciation. Low risk.  (BLUE) 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
<p>New Fund Offer Opens on : <u>23rd June, 2014</u></p> <p>New Fund Offer Closes on : <u>07th July, 2014</u></p>		

Name of the Mutual Fund	LIC NOMURA Mutual Fund
Name of the Asset Management Company	LIC NOMURA Mutual Fund Asset Management Company Ltd
Name of the Trustee Company	LIC NOMURA Mutual Fund Trustee Company Pvt. Ltd
Addresses, Website of the entities	LIC NOMURA Mutual Fund Asset Management Company Ltd. Industrial Assurance Building 4 th Floor Opp. Churchgate Station Mumbai – 400 020.

www.licnomuramf.com, service@licnomuramf.com

The particulars of the scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, [herein after referred to as SEBI (MF) Regulations] as amended till date, and filled with SEBI, along with Due Diligence Certificate from AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of LIC NOMURA Mutual Fund, Tax and Legal issues and general information on www.licnomuramf.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 10th June, 2014.

Disclaimer:

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/229651-K dated February 6, 2014 permission to the Mutual Fund to use the Exchange’s name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund’s units will be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund’s units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its promoters, its management or any scheme or project of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.”

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	LIC Nomura MF Capital Protection Oriented Fund-Series 4
Structure	A Close ended Capital Protection Oriented Scheme
Investment Objective	The scheme seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments.
Liquidity	The scheme will have duration of 38 months from and including the date of allotment. The NAV of the scheme will be announced on a daily basis. No redemption or repurchase will be permitted prior to maturity of the Scheme. The scheme will be listed on NSE or any other recognized stock exchanges as may be decided by AMC from time to time and the Unitholders who wish to redeem units may do so through Stock Exchange at prevailing listed price on such Stock Exchange.
Option	The scheme shall have following options: 1. Growth Option * 2. Dividend Payout Option (* Default Option)
Plan	Regular Plan and Direct Plan (The Regular and direct plan will be maintained in a common portfolio) Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund (i.e. investments not routed through an AMFI Registration Number (ARN) Holder).
Minimum Application Amount	Minimum of INR 5,000/- and in multiples of INR 1/- thereafter during the New Fund Offer period.
Transparency / NAV Disclosure	The AMC will calculate and disclose the first NAV of the scheme not later than 5 Business Days from the closure of the New Fund Offer Period of the scheme. Thereafter NAV shall be calculated on all Business Days and announced at the close of each Business Day and declared in accordance with the SEBI guidelines from time to time and will be displayed / available at the Corporate office, Registrars office and other Authorized Centers such as the Area Offices / Business Centers. The NAV will also be published in two daily newspapers having circulation all over India in accordance with SEBI guidelines and will also be updated on AMFI website and LIC NOMURA MF website by 9.00 pm on all Business Days. AMC shall disclose details of the portfolio of the Scheme on a monthly basis on its website or at such frequency as may be decided by the Trustee / AMC from time to time. As per SEBI (MF) Regulations, a complete statement of the Scheme portfolio would be published by the Mutual Fund as an advertisement in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated within one month from the close of each half year (i.e. March 31 & September 30) or mailed to the Unit holders.
Rating by ICRA	“[ICRA]AAAams(SO)” Rating is being assigned by ICRA and is valid for all Plans under LIC Nomura MF Capital Protection Oriented Fund- Series 4 - Close Ended Capital Protection Oriented Income Scheme. The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Plan(s) have made. The rating should not be treated as a recommendation to buy, sell or hold the units issued by the Mutual Fund. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to the Mutual Fund not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body. The rating will be reviewed on a quarterly basis by ICRA.

Dematerialization	<p>The Unit holders are given an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. In case the unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade in the stock exchange till their holdings are converted into demat form. For conversion of physical holdings into demat form, the unit holders will have to send the demat requests to their Depository Participants.</p> <p>No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Unit holders wishing to exit may do so through the Stock Exchange mode.</p>
Transfer of Units	<p>Units held by way of account statement cannot be transferred. Units held in demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as amended from time to time.</p>
Benchmark Index	<p>CRISIL MIP Blended Index.</p> <p>The fund reserves the right to change the benchmark for evaluation of the performance of the scheme from time to time, subject to SEBI Regulations and other prevailing guidelines, if any.</p>
Loads	<p>Entry Load: Nil</p> <p>Exit Load: Nil</p> <p>No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit may do so through stock exchange mode.</p>
Application Supported by Block Amount (ASBA)	<p>Investors also have an option to subscribe to units of the scheme during the New Fund Offer period under the Applications Supported by Blocked Amount (ASBA) facility, which would entail blocking of funds in the investor's Bank account, rather than transfer of funds, on the basis of an authorization given to this effect at the time of submitting the ASBA application form.</p> <p>Investors applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).</p>

Transaction Charges (For Lump sum Purchases routed through distributor/ agent)	<p>In accordance with SEBI circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of INR 10,000 and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (who have opted-in to receive the transaction charges on basis of type of product) as under:</p> <p>First Time Mutual Fund Investor (across Mutual Funds): Transaction charge of INR 150/- for subscription of INR 10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of the first time investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p>Investor other than First Time Mutual Fund Investor:</p> <p>Transaction charge of INR 100/- per subscription of INR 10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p>Transaction charges shall not be deducted/applicable for :</p> <ul style="list-style-type: none"> o Purchases /subscriptions for an amount less than INR 10,000/-; o Transaction other than purchases / subscriptions relating to new inflows such as Switches, etc. o Transactions carried out through the Stock Exchange Platforms for Mutual Funds. <p>No transaction charges will be deducted for any purchase / subscription made directly with the Fund (i.e. not routed through any distributor/ agent).</p> <p>For further details on transaction charges refer to the section 'Transaction Charges' in the document.</p>
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Investors in the Scheme are not being offered any guaranteed / assured returns.
Investors are advised to consult their Legal / Tax and other Professional Advisors with regard to tax / legal implications relating to their investments in the Scheme and before making decision to invest in or redeem the Units.

A. RISK FACTORS

STANDARD RISK FACTORS

- Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting capital markets and money markets
- Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of the Scheme and may not necessarily provide a basis of comparison with other investments.
- LIC Nomura MF Capital Protection Oriented Fund - Series 4 is the name of the Scheme and does not, in any manner, indicate either the quality of the Scheme or its future prospects or returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of INR 2 Crs made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme

SCHEME SPECIFIC RISK FACTORS

- The scheme offered is “oriented towards protection of capital” and “not with guaranteed returns”. Further, the orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.
- The ability of the portfolio to meet capital protection on maturity to the investors can be impacted in certain

circumstances including changes in government policies, interest rate movements in the market, credit defaults by bonds, expenses, reinvestment risk and risk associated with trading volumes, liquidity and settlement systems in equity and debt markets. Accordingly, investors may lose part or all of their investment (including original amount invested) in the Scheme. No guarantee or assurance, express or implied, is given that investors will receive the capital protected value at maturity or any other returns.

- A capital protection oriented scheme rating is the rating of a structured obligation and is conditional on the fulfillment and maintenance of certain minimum criteria by the AMC.
- There may be a possibility of amount invested in option premium being greater than coupon receivable from fixed income securities due to two reasons, viz; (a) In case of a callable bond, the same being called by the issuer prior to maturity & subsequent reinvestment at lower coupon/yield and (b) a default by the issuer of fixed income security & in such an instance, if the option remains out of money at the time of maturity, the objective of the scheme of protecting the capital may not be achieved.

RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. However, debt securities in this scheme are intended to be held till maturity. For such securities held till maturity, there will not be any interest rate risk at the end of the tenure.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent. The Scheme is required to secure highest grade credit rating for its portfolio, as per the SEBI regulations for Capital Protection Oriented scheme. The credit rating however does not imply any capital guarantee.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- **Concentration Risk:** The Scheme Portfolio may have higher exposure to a single sector, subject to maximum of 30% of net assets as specified in this SID, depending upon availability of issuances in the market at the time of investment, resulting in higher concentration risk. Any change in government policy / business environment relevant to the sector may have an adverse impact on the portfolio.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities.

RISK ASSOCIATED WITH INVESTING IN DERIVATIVES

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

The Scheme may use derivatives in connection with its investment strategies.

- The Scheme may invest in derivative products in accordance with and to the extent permitted under the SEBI Regulations. The use of derivatives requires an understanding of the underlying instruments and the derivatives themselves. The risk of investments in derivatives includes mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount.
- The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limits or circuit breakers / filters, the Scheme may face a liquidity issue.
- All option positions will have underlying assets in case of the Scheme; all losses due to price-movement beyond the strike price will actually be an opportunity loss.
- The relevant stock exchange may impose restrictions on exercise of options and may also restrict the exercise of options at certain times in specified circumstances.
- Investments in index futures face the same risk as investments in a portfolio of shares or Securities representing an index. The extent of loss is the same as in the underlying shares or Securities.
- The Scheme bears a risk that the Fund Managers may not be able to correctly forecast future market trends or the value of assets, indexes or other financial or economic factors in establishing derivative positions for a scheme.
- The risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.
- As and when the Scheme trades in derivative products, there are risk factors and issues concerning the use of derivatives that investors should understand. Derivatives require the maintenance of adequate controls to monitor such transactions and the embedded market risks that a derivative adds to the portfolio.

Besides the price of the underlying asset, the volatility, tenor and interest rates affect the pricing of derivatives.

Other risks in using derivatives include but are not limited to:

a) Credit Risk: This occurs when a counterparty defaults on a transaction before settlement and therefore, a strategy is compelled to negotiate with another counterparty at the then prevailing (possibly unfavorable) market price, in order to maintain the validity of the hedge.

b) Market Liquidity Risk: This is where the derivatives cannot be sold (unwound) at prices that reflect the underlying assets, rates and indices.

c) Model Risk: This is the risk of mis-pricing or improper valuation of derivatives.

d) Basis Risk: This is when the instrument used as a hedge does not match the movement in the instrument / underlying asset being hedged. The risks may be inter-related also; for e.g. interest rate movements can affect equity prices, which could influence specific issuer / industry assets.

RISK FACTORS ASSOCIATED WITH LISTING OF UNITS:

- Listing of units of the scheme on stock exchange(s) does not necessarily guarantee liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained.
- Trading in the units of the Scheme on the Exchange may be halted because of market conditions, including any halt in the operations of Depository Participants or for reasons that in view of the Exchange Authorities or SEBI, trading in the units is suspended and / or restricted. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange rules of 'circuit filter'. There can be no assurance that the requirements

of Stock Exchange necessary to maintain the listing of units of scheme will continue to be met or will remain unchanged.

- Further, the Scheme being a close ended scheme and listed on stock exchange, as per SEBI guidelines, no redemption / repurchase / switches of units will be allowed prior to maturity under the scheme. The investors wishing to redeem their units may do so through stock exchange mode.
- The Units of the scheme may trade above or below their face value / NAV. The NAV of the scheme will fluctuate with changes in the market value of schemes holdings. The trading prices of units of the scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand which may even lead the units to quote at significant premium or discount to NAV.
- There is a possibility that the unitholders find it difficult or uneconomical to liquidate their investments at any particular time. As a result, investors in the scheme must be prepared to hold the units until the maturity under the Scheme.
- Regulatory Risk: Any changes in trading regulations by the Stock Exchange or SEBI, inter alia, may also result in wider premium/ discount to the NAV of the Scheme. Although the Units are proposed to be listed on the Stock Exchange, the AMC and the Trustees will not be liable for any loss suffered by investors due to delay in listing of units of the Scheme on the Stock Exchange or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.
- As the units of the scheme may be held in electronic (demat) mode through depositories, the records of the depository shall be final with respect to the number of units available to the credit of unitholder. Settlement of trades, redemption in lieu of such units held in electronic (demat) form, by the Mutual Fund will depend upon the confirmations to be received from depository (ies) on which the Mutual Fund has no control.

B. RISK CONTROL STRATEGIES

Investments made by the scheme would be in accordance with the investment objectives of the scheme and provisions of SEBI Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC.

Credit Risk

Every investment in Debt and Money Market Instruments of any issuer would be made in accordance with Credit policy as defined and established by AMC from time to time. The Credit Policy, which is reviewed and monitored on a regular basis by Investment Committee, inter alia, enumerates issuer selection process, the various parameters to be considered for setting up credit exposure limits and Credit authorisation matrix for such limits and credit monitoring process.

The negative list would be bonds of sectors like Real Estate, Retail, Gem and Jewellery. In case any new issuer is in the market at the time of our actual investment, AMC shall ensure that the investments are made in instruments which are AAA rated or equivalent for such new entrants.

AMC reserves the right to alter the list from time to time to the extent the same is deemed fit on the basis of Credit policy, as adopted and in the interest of protecting the capital of the investors.

The following parameters shall be considered for selection:

(i) The exposure to a counter party is based on the networth of the counterparty. The fund manager would do a risk assessment of the issuer before making the investments. Further, continuous monitoring of the networth of the company is done. The risk assessment by the fund manager includes the monitoring of the following:

- I. Capital Structure
- II. Debt Service coverage ratio
- III. Interest coverage
- IV. Profitability margin
- V. Current ratio

(ii) The fund managers determine the sector to which the counter party relates. The fund managers assign risk weightages to sectors and shall not invest in sectors which carry a high credit risk. The risk weightages are based upon various factors like the nature of products/services of the sector, current state and future outlook for the sector, subsidies

provided to the sector and government regulations for the sector.

(iii) The fund manager shall also check the track record of the company in terms of its financials and any defaults to its creditors.

(iv) The fund managers shall consider the track record of the sponsor/ parent of the counterparty. It includes the financials of the sponsor/ parent company and whether the parent/sponsor has defaulted in the past.

(v) The fund manager can also have a call with the Management of the company as a part of its research of the company.

(vi) The fund manager will also check for Credit Default Swaps spreads of the company in global market, if any available.

The above parameters are dependent upon the information available at the time of due diligence. The fund manager shall endeavor to include all these parameters but investors should note that these parameters are indicative and can change from time to time at the discretion of the fund manager.

Price-Risk or Interest-Rate Risk

The fund will invest in a basket of debt and money market securities maturing on or before maturity of the fund with a view to hold them till the maturity of the fund. While the interim NAV will fluctuate in response to changes in interest rates, the final NAV will be more stable. To that extent the interest rate risk will be mitigated at the maturity of the scheme.

Market Risk

The Scheme may also use derivatives for the purpose of hedging and portfolio balancing from time to time, as would be available and permitted by SEBI/RBI. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in the respective indices as well as closely monitor daily inflows and outflows to and from the Fund.

Reinvestment Risk

Investments will be made in fixed income securities. If any investment is made in floating rate securities, the fund managers will try to swap into fixed rate with a (ICRA) AAA (or equivalent) rated counter party. The fund will try to minimize the re investment risk as far as possible.

Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

Concentration Risk

The Fund Manager endeavors to mitigate the risk by taking exposure to highest rated instruments (AAA & Equivalent) and adhering to capital protection clause of the portfolio.

The Trustees will also continuously monitor the structure of the portfolio of the scheme and will report the same in the half-yearly Trustee Report. The AMC shall also report about the same in the bi- monthly Compliance Test Report.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

OTHERS

• *No person is authorized to give any information or to make any representation inconsistent with this scheme information document in connection with the New Fund offer and/or issue of units of LIC NOMURA MF Capital Protection Oriented Fund- Series 4.*

• *This Scheme Information Document includes all the points mentioned in the Standard Observations issued by SEBI.*

• *This scheme information document contains no deviations from, and neither have any subjective interpretations been applied to, the provisions of any regulations. All contents in this scheme information document have been checked and are factually correct.*

• *Any information or representation not contained herein this document, must not be relied upon as having been authorized by the Mutual fund or the Investment manager.*

- All information in the offer and abridged scheme information document has been updated considering the standard observations, 30 days before the launch of the scheme.
- The Standard Observations/Clarifications, as far as possible and applicable shall also be followed in case of existing schemes till the scheme information documents are revised and updated.

In case the Government of India makes any amendment to the Direct Tax Laws with retrospective effect then AMC will pay the tax and the investor/scheme will be spared from the tax burden.

C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme(s) and individual Plan(s) under the Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s)/Plan(s). These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme(s) / Plan(s) shall be wound up in accordance with Regulation 39(2)(c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 Business days of the date of closure of the New Fund Offer.

D. SPECIAL CONSIDERATIONS

- Changes in Government Policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme.
- The NAV of the scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- Mutual Funds are vehicles of securities investments that are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors that impact the value of the Scheme' investments include, but are not restricted to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.
- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, the Mutual Fund, the AMC, their directors or their employees shall not be liable for any tax consequences that may arise.
- Execution of investment strategies depends upon the ability of the fund manager to identify such opportunities which may not be available at all times and that the decisions made by the fund manager may not always be profitable. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with anticipated trends.
- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units.
- Neither this Document nor the Units have been registered in any jurisdiction. The distribution of this Document in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this Document are required to inform themselves about and to observe any such restrictions and or legal compliance requirements.
- No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this Document. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund.

E. Definitions

Applicable NAV	The NAV at which Units will be compulsorily redeemed on maturity of the Schemes.
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Application Supported by Blocked Amount (ASBA)	ASBA is an application containing an authorization to a Self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to a New Fund Offer.
ARN Holder"/"AMFI registered Distributors	Intermediary registered with Association of Mutual Funds in India (AMFI) to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI covering circular CIR/IMD/DF/21/2012 dated 13th September 2012.
AMC or Investment Manager or LIC Nomura MF AMC	LIC Nomura Mutual Fund Asset Management Company Limited., the asset management company, set up under the Companies Act 1956, and authorized by SEBI to act as the asset management company to the schemes of LIC Nomura Mutual Fund.
Beneficial owner	Beneficial Owner as defined in the Depositories Act, 1996 means a person whose name is recorded as such with a depository.
Business Day	A day other than (i) Saturday and Sunday, (ii) a day on which BSE or NSE or RBI or banks in Mumbai, remains closed, (iii) a day on which money markets are closed/inaccessible, (iv) a day on which there is no RBI clearing/settlement of securities and (v) a day on which the Sale and Redemption of Units are suspended
BSE	Bombay Stock Exchange, a Stock Exchange recognized by the Securities and Exchange Board of India.
Call Option	<p>Call option is a financial contract between two parties, the buyer and the seller of the option. The call allows the buyer the right (but not the obligation) to buy a financial instrument (the underlying instrument) from the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to sell the underlying in exchange.</p> <p>Buying call option has been illustrated below with an example for better understanding:</p> <p>Suppose current Nifty Level is @5000.</p> <p>"Trader A" (Call Buyer) purchases a Call contract to buy 100 shares of XYZ Corp from "Trader B" (Call Writer) at INR 50 per share after 3 years. The current price is INR 50 per share, and "Trader A" pays a premium of INR 5 per share. If the share price of XYZ stock rises to INR 60 per share after 3 years, then "Trader A" can exercise the call by buying 100 shares for INR 5,000 from "Trader B" and sell them at INR 6,000 in the stock market. Thus trader A makes a profit of INR 500. If, however, the price of XYZ corp. drops to INR 40 per share then Trader A would not exercise the option. In such it loses INR 500 ie only the premium of INR 5 per share paid to the Call option writer.</p>
Consolidated Account Statement	A statement containing details relating to all transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions with respect to the Units held in physical form.
Custodian	Stock Holding Corporation of India Ltd. and HDFC Bank acting as custodian to the Schemes, or any other Custodian who is approved by the Trustee.

Clearcorp Repo Order Matching System (CROMS)	CROMS is an STP enabled anonymous Order Matching Platform launched by Clearcorp Dealing Systems (India) Ltd for facilitating dealing in Market Repos in all kinds of Government Securities.
Date/s of Allotment	The date/s on which Units subscribed to during the New Fund Offer Period will be allotted.
LICN MF CPOF Series - 4	LIC Nomura MF Capital Protection Oriented Fund – Series 4
Depository	National Securities Depository Ltd.(NSDL)/Central Depository Services (India) Limited (CDSL) or such other depository as approved by the Trustee, being a body corporate as defined in the Depositories Act, 1996.
Depository Participant/DP	Depository Participant (DP) is an agent of the Depository which acts like an intermediary between the Depository and the investors. DP is an entity which is registered with SEBI to offer depository-related services.
Direct Plan	Direct plan is a separate plan for investors who purchase/subscribe units in Schemes directly i.e. investments not routed through a distributor.
Dividend	Income distributed by the Mutual Fund on the Units.
Entry Load	Load on purchase of Units
Exit Load	Load on redemption of Units
First time mutual fund investor	An investor who invests for the first time ever in any mutual fund either by way of subscription or systematic investment plan.
Floating rate instruments	Floating rate instruments are debt / money market instruments issued by Central / State Governments, with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, annually or any other periodicity that may be mutually agreed between the issuer and the Fund
Fund/Mutual Fund	LIC Nomura Mutual Fund registered with SEBI vide Registration No. MF/012/94/5.
FII	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
Gilt or Government securities	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
Investment Management Agreement	The agreement between LIC Nomura Mutual Fund Trustee Company Private Limited and LIC Nomura Asset Management Company Limited, as amended from time to time
Investor services centre (ISC) or Official point of acceptance of transactions	Designated branches of LIC Nomura MF Asset Management Company Ltd. or such other centers / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the Scheme Information Document shall be reckoned at these official points.
Load	In the case of Repurchase / Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Repurchase / Redemption / Switch out and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.

Money Market Instruments	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Collateralized Borrowing and Lending Obligations (CBLOs) and any other like instruments as specified by the Reserve Bank of India from time to time
NAV	Net Asset Value of the Units of the Schemes (and Options, if any, therein) calculated in the manner provided in this SID or as may be prescribed by the SEBI (MF) Regulations, from time to time.
Non Business Day	A day other than a Business Day.
NFO or New Fund Offer	Offer for purchase of Units of the Scheme during the New Fund Offer Period of the scheme as described in this document.
NRI	Non Resident Indian.
NSE	National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
Options	An option is a contract between a buyer and a seller that gives the buyer the right - but not the obligation - to buy or to sell a particular asset (the underlying asset) at a later day at an agreed price. In return for granting the option, the seller collects a payment (the premium) from the buyer. A call option gives the buyer the right to buy the underlying asset; a put option gives the buyer of the option the right to sell the underlying asset. If the buyer chooses to exercise this right, the seller is obliged to sell or buy the asset at the agreed price. The buyer may choose not to exercise the right and let it expire. For example, buying a call option provides the right to buy a specified quantity of a security at a set agreed amount, known as the 'strike price' at some time on or before expiration, while buying a put option provides the right to sell. Upon the option holder's choice to exercise the option, the party who sold, or wrote the option, must fulfill the terms of the contract.
Option Premium	The option premium is the price the buyer of the options contract pays for the right to buy or sell a security at a specified price in the future.
Offer Document	This Scheme Information Document (SID) and the Statement of Additional Information (SAI) (collectively)
PIO or Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).

Qualified Foreign Investor or “QFI”	<p>Qualified Foreign Investor (QFI) shall mean a person who fulfills the following criteria:</p> <p>(i) Resident in a country that is a member of Financial Action Task Force (FATF) or a member of a group which is a member of FATF; and</p> <p>(ii) Resident in a country that is a signatory to IOSCO’s MMOU (Appendix A Signatories) or a signatory of a bilateral MOU with SEBI:</p> <p>Provided that the person is not resident in a country listed in the public statements issued by FATF from time to time on: (i) jurisdictions having a strategic Anti-Money Laundering/ Combating the Financing of Terrorism (AML/CFT) deficiencies to which counter measures apply, (ii) jurisdictions that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies:</p> <p>Provided further such person is not resident in India.</p> <p>Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account or Foreign Venture Capital Investor. Explanation: For the purposes of this definition: (1) The term “Person” shall carry the same meaning under Foreign Exchange Management Act (FEMA),1999 and section 2(31) of the Income Tax Act, 1961; (2) The phrase “resident in India” shall carry the same meaning as in the FEMA 1999, and Income Tax Act, 1961; (3) “Resident” in a country, other than India, shall mean resident as per the direct tax laws of that country. (4) “Bilateral MoU with SEBI” shall mean a bilateral MoU between SEBI and the overseas regulator that inter alia provides for information sharing arrangements. (5) Member of FATF shall not mean an Associate member of FATF.</p>
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
RBI Regulations	Rules, regulations, guidelines or circulars as notified by RBI from time to time.
Registrar and Transfer Agents or Registrar or RTA	Karvy Computer Share Private Limited. is appointed as Registrar and Transfer Agent to the Scheme, or any other Registrar appointed by the AMC from time to time.
Self Certified Syndicate Banks	The list of banks that have been notified by SEBI to act as a CSB for the ASBA process as provided on www.sebi.gov.in .
Scheme Information Document/SID	This document issued by LIC Nomura Mutual Fund, offering for subscription, units of LICN MF Capital Protection Oriented Fund Series 4 (including Options there under)
Statement of Additional Information/SAI	A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information, and legally forming a part of the SID.
Scheme	LIC Nomura MF Capital Protection Oriented fund Series 4.
SEBI	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
Sponsors	Life Insurance Corporation of India (LIC)
Stock Exchange/Exchange	BSE and NSE or any other recognized stock exchange in India, as may be approved by the Trustee.
Trustee or Trustee Company	LIC Nomura Mutual Fund Trustee Company Pvt. Ltd incorporated under the provisions of the Companies Act, 1956 and act as the Trustee to the Schemes of the Mutual Fund.

Unit	The interest of an investor which consists of one undivided share in the Unit Capital of the relevant Option under the Schemes offered by this SID.
Unit Holder/Investor	A participant/holder of Units in the Schemes offered under this SID.

F.ABBREVIATIONS & INTERPRETATIONS

In This SID following abbreviations have been used

AMC:	Asset Management Company	MBS:	Mortgaged Backed Securities
AMFI:	Association of Mutual Funds in India	NAV:	Net Asset Value
AML:	Anti-Money Laundering	NEFT:	National Electronic Fund Transfer
ABS:	Asset Backed Securities	NFO:	New Fund Offer
ASBA:	Application Supported by Blocked Amount	NRI:	Non-Resident Indian
BSE:	Bombay Stock Exchange	NSDL:	National Securities Depository Limited
CDSL:	Central Depository Services (India) Limited	NSE:	National Stock Exchange of India
CBLO:	Collateralised Borrowing and Lending obligation	OTC:	Over the Counter
CROMS:	Clearcorp Repo Order Matching System	PIO:	Person of Indian Origin
DP:	Depository Participant	PMLA:	Prevention of Money Laundering Act, 2002
DFI:	Development Financial Institutions	POS:	Points of Service
ECS:	Electronic Clearing System	PSU:	Public Sector Undertaking
EFT:	Electronic Funds Transfer	RBI:	Reserve Bank of India
FII:	Foreign Institutional Investor	RTGS:	Real Time Gross Settlement
FRA:	Forward Rate Agreement	SEBI:	Securities and Exchange Board of India established under the SEBI Act, 1992
FOF:	Fund of Funds	SI:	Standing Instructions
HUF:	Hindu Undivided Family	SIP:	Systematic Investment Plan
IMA:	Investment Management Agreement	SWP:	Systematic Withdrawal Plan
IRS:	Interest Rate Swap	STP:	Systematic Transfer Plan
ISC:	Investor Service Centre	STT:	Securities Transaction Tax
KARVY	Karvy Computer Share Pvt. Ltd.	SCSB:	Self Certified Syndicate Bank
KYC:	Know Your Customer	LIC	Life Insurance Corporation of India
LTV:	Loan to Value Ratio		

INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

The terms defined in this SID include the plural as well as the singular.

Pronouns having a masculine or feminine gender shall be deemed to include the other.

All references to “Rs.” refer to Indian Rupees. A “Crore” means “ten million” and a “Lakh” means a “hundred thousand”.

References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non-Business Day.

G. DUE DILIGENCE BY THE AMC

It is confirmed that:

- (i) The draft SID forwarded to SEBI is in accordance with the SEBI (MF) Regulations, and the guidelines and directives issued by SEBI from time to time.

- (ii) All legal requirements connected with the launching of the Schemes as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the SID are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the SID and SAI are registered with SEBI and their registration is valid, as on date.

Place: Mumbai
Date: 10th June, 2014

Signed : Sd/-
Name : Ms Mayuri Pithadia
(Compliance Officer)

INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

LIC Nomura MF Capital Protection Oriented Fund - Series 4 is close ended Capital Protection Oriented Schemes.

B. INVESTMENT OBJECTIVE

The scheme seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments.

C. ASSET ALLOCATION AND INVESTMENT PATTERN

Under normal circumstances, the asset allocation of the Scheme will be as follows:-

Instrument	Normal Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Debt Securities and Money Market instruments	80%	100%	Low to medium
Options Premium [^] , equity and equity related instruments	0%	20%	High

The scheme shall invest only in such securities which mature on or before the date of the maturity of the scheme.

[^]The Option Premium shall be for the purpose of exposure to derivative instruments which shall be restricted to long call options. The Options Premium offers the actual equity market exposure. However, the cumulative gross exposure through debt, equity and derivatives shall not exceed 100% of the net assets of the scheme. For this purpose, cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme.

The Scheme shall not:

1. Invest in securitized debt;
2. Invest in any foreign securities;
3. Engage in stock lending & borrowing and short selling;.
4. Invest in asset backed securities;
5. Invest in Pass Through Certificates;
6. Invest in mortgage backed securities;
7. Invest in structured obligations;
8. Invest in Banks Rediscounting Scheme (BRDS);
9. Invest in debt instruments issued by companies in Real Estate, Retail and Gem & Jewellery;

10. Invest in Credit default swaps;
11. Invest in Debt Derivatives;
12. Invest in Repo in Corporate Debt Securities.

The Fund will diversify its debt portfolio across instruments with various rating agencies. The following criteria will be used for selecting the portfolio securities:

OTHER DISCLOSURES FOR CLOSE ENDED DEBT ORIENTED SCHEMES:

(1) Credit Evaluation Policy

From credit evaluation perspective, each company is internally appraised by focusing on three parameters i.e. (1) Business Fundamental (2) Financial Analysis & (3) Management Track record of the Investee company. A Detailed analysis is carried out to understand the business model of the investee company and its financial position before deciding to invest.

All Research is carried out by the internal team and approved as per our authorization matrix.

(2) Sectors in which the Scheme(s) shall not invest

The scheme shall not invest in fixed income securities of Real estate, Retail and Gem and Jewellery sector.

The scheme shall not have exposure in fixed income securities in excess of 30% of net assets in any sector as per sectoral classification as prescribed by AMFI. Provided that an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only in the scheme. Provided further that the additional exposure to such securities issued by HFCs are rated AAA and equivalent and these HFCs are registered with National Housing Bank (NHB) and the total investment / exposure in HFCs shall not exceed 30% of the net assets of the scheme.

Further provided that the above sectoral limit is not applicable for:

- i. AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs),
- ii. CBLOs,
- iii. Bank Certificate of Deposits,
- iv. Government of India securities,
- v. Treasury Bills.

(3) Type of instruments which the schemes propose to invest in: Please refer Section 'D. Investment By Scheme' given below for further details.

(4) Floors and Ceiling within a range of 5% of the intended allocation (in %) against each sub asset class/credit rating:

The scheme shall invest only in securities/ instruments with the ratings of AAA or equivalent. As per the SEBI (MF) Regulations, the scheme is allowed to invest within a range of 5% of the intended allocation (floor and cap) against each sub asset class/credit rating. The intended allocation percentage to net assets, based on the tenure of the schemes is as follows:

Instruments	Credit Rating		
	A1+	AAA	Not Applicable
CDs	0-5%	-	-
NCDs	-	86-91%	-
Government Securities/ Treasury Bills/ Liquid Mutual Fund Schemes /CBLO / Reverse Repos (on Government Securities/Treasury Bills)	0-5%	-	-
Equity and Equity related instruments	-	-	9-14%

Note:

- (i) Debt component of the portfolio will invest in central government securities or debt issued by corporate rated at (ICRA) AAA or equivalent rating.
- (ii) All investments shall be made based on rating prevalent at the time of investment. Where any paper is having dual rating (rated differently by more than one rating agency) then for the purpose of meeting intended range the most

conservative publicly available rating would be considered e.g. if the paper is rated AAA by one rating agency and AA by the other, then, the paper will be treated as AA rated paper for complying with intended portfolio range as above.

(iii) In case of non-availability of and taking into account the risk-reward analysis of NCDs; the scheme may invest in Bank CDs having highest ratings (i.e. A1+) or CBLOs / Government Securities / T-Bills.

(iv) At the time of building the portfolio post NFO and towards the maturity of each series under the scheme, there may be a higher allocation to cash and cash equivalent.

(v) Further, the above allocation may vary during the tenure of the scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations, the scheme may invest in Bank CDs having highest ratings (i.e. A1+) / CBLOs / Government Securities / T-Bills.

Investors should note that there will not be any variation between the intended portfolio allocation and the final portfolio allocation apart from the exceptions as mentioned under clauses (iii), (iv) and (v) above.

(vi) The cumulative gross exposure through debt, equity and derivative positions shall not exceed 100% of net assets of scheme. For this purpose, cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

(vii) The Option Premium shall be for the purpose of exposure to derivative instruments which shall be restricted to long call options. The Options Premium offers the actual equity market exposure. The total exposure related to option premium paid will not exceed 'maximum range disclosed above' of the net assets of the scheme. Moreover, the upper limit and the lower limit of investment in Options Premium is applicable only at the time of investment. If due to market action the value of options appreciates / depreciates resulting in breach of the limits, the fund manager may or may not rebalance the portfolio and may run with the ongoing exposure. If the fund manager sells the option before maturity, the lower limit of the intended range above w.r.t investment in options premium may breach and may continue until the reinvestment. However, the reinvestment will be subject to maximum 'maximum range disclosed above' limit on Options Premium. Investors may note that, irrespective of exposure of the scheme in Option Premium there will not be any deviation in the intended range specified above for NCDs.

(viii) Dividend payout shall be done only out of the surplus in the equity component and no part of the static debt component shall be used to pay dividend.

(ix) **The pattern given above is applicable to the portfolio. There could be deviation at any point of time during the tenor of the scheme in cash / cash equivalents due to transactions / changes in the equity portion of the portfolio.**

Further, the Fund manager may alter asset allocation as mentioned above at the time of subsequent deployment of funds generated out of appreciation in the investment value to the extent deemed appropriate in the best interest of the investors and shall at all times endeavor that the capital remains protected on maturity and ensure that the rating of the scheme is not adversely affected. In case of any debt security being downgraded, the debt portfolio of the scheme could be churned to bring it back to a level that qualifies the credit quality rating as per the rating agency.

(5) Reporting: After the closure of NFO, the AMC will report in the next meeting of AMC/ Trustees, the publicized percentage allocation and the final portfolio.

D. INVESTMENT BY SCHEME

The Scheme proposes to invest in money market instruments, short term debt securities and government securities with a residual maturity of up to 91 days or more, which would include:

a) Debt instruments of the Government of India, state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking financial companies, development financial institutions, supra national financial institutions, corporate entities and trusts (which include securitized debt). As regards the investment in government securities, such securities usually carry sovereign guarantee or guarantee of state government in case of Central and State Government securities respectively.

b) Money market instruments including but not limited to, treasury bills, commercial papers, CBLO, certificate of deposit of scheduled commercial banks and development financial institutions, bills of exchange / promissory notes of public sector and private sector corporate entities and government securities with unexpired maturity of one year or less and other

money market securities as may be permitted by SEBI/RBI from time to time and in the manner prescribed under the SEBI (MF) Regulations.

- c) The non-convertible part of convertible debt securities and non-convertible debentures.
- d) Deposits of scheduled commercial banks as permitted under the SEBI (MF) Regulations.
- e) Any other instruments as may be permitted under SEBI (MF) Regulations from time to time.
- f) Zero Interest Bonds, Deep Discount Bonds, Floating Rate Bonds/ Notes.

Short term debt considerations for the Scheme(s) includes maintaining an adequate float to meet anticipated levels of Redemption, expenses, and other liquidity needs.

The scheme may also enter into repurchase (repo) agreement and reverse repurchase agreement in government securities held by it as per the guidelines and regulations applicable to such transactions.

The Schemes may also invest in another scheme managed by the AMC or in the scheme of other mutual fund without charging any fees on such investments, provided that aggregate inter-scheme investment made by all schemes managed by the AMC either in its own schemes or of any other mutual fund shall not exceed 5%, or such other permitted limit, of the Net Asset Value of the Mutual Fund.

The Scheme proposes to invest in equity and equity related instruments and other permitted securities which will include but not limited to:

Equity and Equity Related Instruments:

- 1. Equity share is a security that represents ownership interest in a company.
- 2. Equity Derivatives are financial instruments, generally traded on an exchange, the price of which is directly dependent upon (i.e., "derived from") the value of equity shares or equity indices. Derivatives involve the trading of rights or obligations based on the underlying, but do not directly transfer property.
- 3. Equity Derivatives:

Futures: Futures are exchange-traded contracts to sell or buy financial instruments for future delivery at an agreed price. There is an agreement to buy or sell a specified quantity of financial instrument on a designated future date at a price agreed upon by the buyer and seller at the time of entering into a contract. To make trading possible, the exchange specifies certain standardized features of the contract. A futures contract involves an obligation on both the parties to fulfill the terms of the contract. SEBI has permitted futures contracts on indices and individual stocks with maturity of 1 month, 2 months and 3 months on a rolling basis. The futures contracts are settled on last Thursday (or immediately preceding trading day if Thursday is a trading holiday) of each month. Currently, the futures are settled in cash. The final settlement price is the closing price of the underlying stock(s)/ index.

Options: Option is a contract which provides the buyer of the option (also called holder) the right, without the obligation, to buy or sell a specified asset at the agreed price on or up to a particular date. For acquiring this privilege, the buyer pays premium (fee) to the seller. The seller on the other hand has the obligation to buy or sell specified asset at the agreed price and for this obligation he receives premium. The premium is determined considering number of factors such as the market price of the underlying asset/ security, number of days to expiry, risk free rate of return, strike price of the option and the volatility of the underlying asset. Option contracts are of two types viz:

Call Option - The option that gives the buyer the right but not the obligation to buy specified quantity of the underlying asset at the strike price is a call option. The buyer of the call option (known as the holder of call option) can call upon the seller of the option (writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry of the option. The seller (writer of the option) on the other hand has the obligation to sell the underlying asset if the buyer of the call option decides to exercise his option to buy.

Put Option – The option that gives the buyer the right but not the obligation to sell is called put option. A Put option gives the holder (buyer) the right to sell specified quantity of the underlying asset at the strike price. The seller of the put option (one who is short put) however, has the obligation to buy the underlying asset at the strike price if the buyer decides to exercise his option to sell.

Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. Securities created and issued by Governments of India and/or reverse repos in such Government Securities/ Treasury Bills as may be permitted by RBI.
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Debt instruments of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
4. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
5. Money market instruments permitted by SEBI/RBI, having maturities upto one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
6. Certificate of Deposits (CDs).
7. Commercial Paper (CPs).
8. The non-convertible part of convertible securities.
9. Derivative instrument i.e. exchange traded index options in accordance with SEBI guidelines issued from time to time. Further, the schemes' exposure to derivative instruments shall be restricted to long call options.
10. Any other like domestic fixed income securities as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed, secured or unsecured, and of varying maturity, as enabled under SEBI Regulations/circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

Debt and Money Market In India

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

A] Government Debt

- Central Government Debt
- Treasury Bills
- Dated Government Securities
- Coupon Bearing Bonds
- Floating Rate Bonds
- Zero Coupon Bonds
- State Government Debt
- State Government Loans
- Coupon Bearing Bonds

B] Non Government Debt

- Instruments issued by Government Agencies and other Statutory Bodies
- Government Guaranteed Bonds
- PSU Bonds
- Instruments issued by Public Sector Undertakings
- Instruments issued by Corporate Bodies
- Fixed Coupon Bonds
- Floating Rate Bonds
- Zero Coupon Bonds
- Instruments issued by Banks
- Development Financial institutions
- Certificates of Deposit
- Promissory Notes
- Commercial Paper
- Non-Convertible Debentures
- Fixed Coupon Debentures
- Floating Rate Debentures

Activity in the Primary and Secondary Market is dominated by Central Government Securities including Treasury Bills. These instruments comprise close to 50% of all outstanding debt and close to 75% of the daily trading volume on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that

comprise a major portion of money market activity include but are not limited to,

- CBLO
- Treasury Bills
- Government Securities with a residual maturity of < 1 year
- Commercial Paper
- Certificates of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on June 9, 2014 on some instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in the macro economic conditions and RBI Policies.

Instrument	Yield Range (% per annum)
Interbank Call Money	8.60
91 Day Treasury Bill	8.45
182 Day Treasury Bill	8.50
Commercial Paper 90 Days	8.80
5 Year Government of India Security	8.39
10 Year Government of India Security	8.55
1 Year Corporate AAA	8.86
3 Year Corporate AAA	9.02

Generally, for instruments issued by a non-Government entity (corporate/PSU bonds), the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on various factors including the credit rating of the entity.

In case of frequent and substantial movements in the interest rates at the time of the launch of the scheme, the AMC will reconfirm with the rating agency the fixed income portfolio allocation ratio and make investments in accordance with the ratio specified by the rating agency to achieve capital protection orientation objective of the scheme.

Trading in Derivatives

SEBI has permitted Mutual Funds to participate in derivatives trading subject to observance of guidelines issued by it in this behalf. Accordingly, Mutual Funds may use various derivative products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

The scheme intends to use long call options. The Fund will invest only in exchange traded options, and not in OTC (Over The Counter) derivatives. The Mutual Fund would comply with the provisions of SEBI Circular Ref. No. DNPd/Cir-29/2005 dated September 14, 2005 and SEBI circular Ref. No. Cir/IMD/DF/11/ 2010 dated August 18, 2010 and such other amendments issued by SEBI from time to time while trading in derivatives.

Presently, the position limits for trading in derivatives by Mutual Fund specified by SEBI vide its circular Ref. No. DNPd/Cir-29/2005 dated September 14, 2005, circular Ref. No. DNPd/Cir-30/2006, dated January 20, 2006 and September 22, 2006 are as follows:

Position Limits

The position limits for Mutual Funds and its schemes shall be under: (i) Position limit for Mutual Funds in index options contracts

- a) The Mutual Fund position limit in all index options contracts on a particular underlying index shall be INR 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- b) This limit would be applicable on open positions in all options contracts on a particular underlying index.

(ii) Position limit for Mutual Funds in index futures contracts

- a) The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be INR 500 crore

or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
b) This limit would be applicable on open positions in all futures contracts on a particular underlying index.

(iii) Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, Mutual Funds may take exposure in equity index derivatives subject to the following limits:

- a) Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- b) Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

(iv) Position limit for Mutual Funds for stock based derivative contracts

- a) For stocks having applicable market-wise position limit (MWPL) of INR 500 crores or more, the combined futures and options position limit shall be 20% of applicable MWPL or INR 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or INR 150 crores, whichever is lower.
- b) For stocks having applicable market-wise position limit (MWPL) less than INR 500 crores, the combined futures and options position limit would be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or INR 50 crore whichever is lower.
- c) The MWPL and client level position limits however would remain the same as prescribed.

(v) Position limit for each scheme of a Mutual Fund

The scheme-wise position limit requirements shall be:

- a) For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
 - 1. 1% of the free float market capitalization (in terms of number of shares). Or
 - 2. 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).

b) This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.

c) For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Further, the exposure limits for trading in derivatives by Mutual Fund specified by SEBI vide its circular Ref. No. Cir/IMD/DF/11/2010 dated August 18, 2010, is as follows:

- 1. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
- 2. Mutual Funds shall not write options or purchase instruments with embedded written options.
- 3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
- 4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
- 5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
 - Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1
 - Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- 6. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
- 7. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1 above.
- 8. Definition of Exposure in case of derivatives positions: Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

Investment Process and Recording of Investment Decisions

The AMC through its various policies and procedures defines prudential and concentration limits to de-risk the portfolio. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The responsibility for the investment decisions is with the portfolio managers and the CEO of the AMC does not have any role in the day to day decision making process. All the decisions will be recorded along with their justifications. The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

Investments by the AMC in the Scheme

The Scheme may, in line with its investment objectives, invest in another Scheme under the management of AMC or of any other Asset Management Company. The aggregate Interscheme investment by LIC Nomura MF under all its Schemes, other than fund of fund schemes, taken together, in another Scheme managed by AMC or in any other Scheme of any other Mutual Fund, shall not be more than 5% of the net asset value of the Fund. No fee shall be charged by the AMC on any investment in another Scheme under the management of AMC or of any other Asset Management Company.

Investments in the Scheme by the AMC, Sponsor, or their affiliates in the Scheme

The AMC, Sponsor, Trustee and their associates or affiliates may invest in the scheme during the New Fund Offer Period or through Stock Exchange subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme.

Investment of Subscription Money

The AMC shall commence investment out of the NFO proceeds received in accordance with the investment objectives of the Scheme only on or after the closure of the NFO period.

E. INVESTMENT STRATEGY

The Investment Philosophy of the fund manager is to endeavor capital protection by investing a portion of the portfolio in the highest rated debt securities & money market instruments and to provide capital appreciation by investing in equity and equity related instruments.

The Scheme will follow a passive investment strategy for the fixed income component of the Scheme except in cases where the scheme is either churning to liquidate instruments whose credit quality has gone below [ICRA]AAA equivalent. The Scheme will invest in fixed income securities with a view to hold them till the maturity. To that effect the Scheme will follow a buy and hold strategy to investment in fixed income instruments.

The allocation to equity and equity related securities would depend on interest rates prevailing at the time of deployment of funds in debt securities and the time horizon of each series. It would typically be equal to the interest amount that can be earned from the debt securities for the tenure of the investment.

The Fund proposes to restrict its derivative exposure only to the extent of buying of call options. Hence the maximum loss could be equivalent to the premium paid, not any more. Moreover, the premium paid will be equal or lower to the coupon receivable from fixed income securities after providing for fund expenses.

Example

For illustration purposes only, purely to explain the concept of the scheme and should not be taken as any indication of either capital protection or equity market returns. The actual allocation can be different and shall be within the provisions of Asset Allocation and Investment Pattern mentioned in the SID. The actual allocation & performance would depend upon prevailing market conditions. Within the specified limit, the actual expense ratio could be higher or lower than the assumption below:

If this is a scheme with duration of 38 months; Total investment amount is assumed INR 100 with interest rate assumed @ 8.85% p.a. at the time of investment, option premium assumed 22% and total expense assumed INR 5.25 for 38 months. In order to offer capital protection at the end of the tenure/duration, the fund will have to invest INR

83.83 in debt securities and money market instruments (including provisioning for expenses). The remaining amount available for the fund to invest in options premium is INR 16.17. Since the options premium is 22%, with INR 16.17 available for investment in options, the scheme will endeavor to offer ~73.5% participation in the market.

Let's now look at potential investor returns in various market scenarios

- If market goes up by 40% absolute over 38 months: Investor gets back debt investment (INR 83.83) – Expense (INR 5.25) + interest income (INR 21.42) and Gain on options (INR 100 initial corpus * % participation * 40% market gain = ~ INR 29.4). The maturity value would be INR 129.4
- If market goes down by 40% absolute over 38 months: Investor gets back debt investment (INR 83.83) – expense (INR 5.25) + interest income (INR 21.42) and Loss on options (premium value is lost but there is no additional loss, as the fund will not exercise the option and let it expire). The maturity value would be INR 100.
- If market closes flat after 38 months: Investor gets back debt investment (INR 83.83) – expense (INR 5.25) + interest income (INR 21.42) and Gain / Loss on options (premium value is lost but there is no additional loss, as the fund will not exercise the option and let it expire). The maturity value would be INR 100.

The Scheme is 'oriented towards protection of capital' and not with 'guaranteed returns'. Further, the orientation towards protection of capital originates from the portfolio structure of the Scheme and not from any bank guarantee, insurance cover, etc.

The Fund manager shall at all times endeavor that the capital remains protected on maturity and ensure that the rating of the Scheme is not adversely affected.

Portfolio Turnover

The scheme has no explicit constraints either to maintain or limit the portfolio turnover. While the portfolio is intended to be largely buy and hold, the portfolio turnover will depend upon the circumstances prevalent during the tenure of the portfolio. Given the structure and objective of the portfolio, the portfolio turnover is likely to be low.

F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI Regulations

- **Type of Scheme:** A Close ended Capital Protection Oriented Scheme
- **Investment objective:** The scheme seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments.

- **Asset Allocation Pattern:**

Please refer to 'Section II – C. Asset Allocation and Investment Pattern' of this SID for details.

- **Terms of Issue: Listing/Redemption Of Units**

As mentioned in Section III B of this SID **Aggregate Fees and Expenses**

Please refer to 'Section IV. Fees and Expenses' of this SID.

- **Any Safety Net or Guarantee provided:**

This Scheme does not provide any guaranteed or assured return to its Investors

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. BENCHMARK

The performance of the scheme will be benchmarked to the performance of **CRISIL MIP Blended Index**. The fund reserves the right to change the said benchmark and/or adopt one/more other benchmarks to compare the performance of the Scheme. The performance of this scheme will be compared with its peers in the Industry. The performance will be placed before the Investment Committee as well as the Board of Directors of the AMC and the Trustee Company in each of their meetings.

H FUND MANAGER

Detail of the fund manager who will manage the debt proportion of the scheme:

NAME	Age	Qualifications	Brief Experience	Other schemes managed
Mr. Killol Pandya	38 Years	<ul style="list-style-type: none"> MMS (Finance), K.J. Somaiya Institute of Management Studies and Research, Mumbai DPCM, ICFAI B.Com, N.M College of Commerce and Economics, Mumbai. 	<ul style="list-style-type: none"> Fund Manager, SBI Mutual Fund, Jun 2003-Apr 2008. Head - Fixed Income, Daiwa Asset Management (India) Pvt. Ltd, April 2008-March 2013. Presently Senior Debt Fund Manager in LIC NOMURA Mutual Fund AMC 	<ul style="list-style-type: none"> LIC Nomura MF Interval Fund Quarterly Plan-Series 2 LIC Nomura MF Interval Fund Quarterly Plan-Series 1 LIC Nomura MF Interval Fund Monthly Plan-Series 1 LIC Nomura MF Interval Fund Annual Plan-Series 1 LIC Nomura MF Liquid Fund LIC Nomura MF Savings Plus Fund LIC Nomura MF Income Plus Fund LIC Nomura MF Monthly Income Plan LIC Nomura MF FMP Series LIC NOMURA MF GSEC FUND LIC NOMURA MF BOND FUND LIC NOMURA MF FMP SCHEMES. LIC Nomura MF CPOF- Series 1, 2 & 3

Detail of the fund manager who will manage the equity proportion of the scheme:

NAME	AGE	QUALIFICATION	EXPERIENCE	OTHER SCHEMES HANDLED
Mr. Sachin Relekar	39	MMS (Finance) , Jamnalal Bajaj Institute of Management Studies, Mumbai B.E. (Mech), K. E. S. College of Engineering, Islampur	Equity Research (Buy Side), Tata AMC , Sept 2007- Nov 2012. Equity Research (Sell Side), C D Equity Research Pvt. Ltd., Aug 2005-Sept'2007. Strategy consulting, Innovision Consulting June 2004-July 2005. Business Development (IT Products), Tech Pacific India Pvt. Limited, June 2003-Feb 2004. Presently Fund Manager in LIC NOMURA Mutual Fund AMC Ltd.	LIC NOMURA MF Infrastructure Fund LIC Nomura MF Unit Linked Insurance Scheme LIC Nomura MF CPOF- Series 1, 2 & 3

I. INVESTMENT RESTRICTIONS FOR THE SCHEME

All investments by the Scheme and the Mutual Fund will always be within the investment restrictions as specified in the SEBI Regulations. Pursuant to the Regulations, the following investment and other restrictions are presently applicable to the scheme:

- The scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992.

Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC. Provided that, such limit shall not be applicable for investments in government securities.

- The Scheme shall not invest in unrated debt instruments. For this purpose, unrated securities shall exclude instruments such as CBLO, Reverse Repo, short term deposits and such similar instruments to which rating is not applicable.

- The scheme shall not invest more than 25% of its net assets in money market instruments of an issuer:

Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

- The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the Schemes under the same management or in schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.

- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:

- Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and

- The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

- The fund shall get the securities purchased or transferred in the name of the fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

- The fund may buy and sell securities on the basis of deliveries and shall in all cases of purchases take delivery of relative securities and in all cases of sale, deliver the securities. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard. Further, the Mutual Fund shall enter into derivative transactions on a recognized stock exchange for the purpose of trading, hedging and portfolio balancing in accordance with the guidelines issued by SEBI.

- Pending deployment of the corpus of the Scheme in securities in terms of investment objective, the Fund can invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI. Accordingly, as presently prescribed, the requirements of SEBI Circulars; SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, will be adhered to.

- The scheme shall not make any investment in:

- Any unlisted security of an associate or group company of the Sponsor; or

- Any security issued by way of private placement by an associate or group company of the Sponsor; or

- The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.

- The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and dividend to the Unitholders. Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

- Debentures, irrespective of any residual maturity period (above or below 1 year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1A of the Seventh Schedule to the Regulations or as may be specified by SEBI from time to time.

- The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

- Equity investments will be entire listed universe.

- No mutual fund scheme shall invest more than 10% of its NAV in the equity shares or equity related instruments of any company.

- Derivatives would include buying options (calls) where the amount of premium would be limited to the extent of funds available for allocation to Equity and Equity related securities.

- Exposure to Stock or Index Futures would be in such a manner that the notional exposure would not exceed the allowable allocation towards Equity and Equity related securities. The margin may be kept in the form of term deposits.

- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.

- The Fund shall not engage in securities lending and borrowing.

- The Scheme shall not invest in a fund of funds scheme.
- The scheme shall not invest in Foreign Securities
- The scheme shall not engage in short selling of securities.
- The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
- The scheme shall not invest in securities of issuers involved exclusively in gold based lending
- The scheme will not invest in credit default swaps
- The scheme shall not invest in Banks Rediscounting Scheme (BRDS)
- The scheme shall not invest in debt derivatives.
- The scheme shall not invest in repo in corporate debt securities.

The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the unit holders.

The AMC may, from time to time invest its own funds in the scheme at its discretion. However, the AMC shall not be entitled to charge any fees on its investments in the scheme.

The scheme shall not invest more than 20% value of Net Assets of the scheme at the time of investments in securities as rated by ICRA. In computing the ceiling of 20%, the securities issued by PSU, nationalized banks and government Companies will be excluded.

The rating will be reviewed on quarterly basis by ICRA.

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any schemes of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

In addition, certain investment parameters (like limits on exposure to Sectors, Industries, Companies, etc.) may be adopted internally by AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Schemes to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective.

As such all investments of the Schemes will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

In addition to the above Regulatory restrictions, the scheme would follow the following norms:

- Full liquidation of equity portfolio to be completed 3-5 trading sessions prior to maturity date.
- The investment in debt security shall be in the form of government securities or securities rated as 'AAA' or equivalent.
- No investments to be made with maturity greater than the maturity of the scheme.
- The scheme shall not make any investments in debt securities (other than Money Market Instruments) where the maturity of such security falls prior to the maturity of the scheme by more than six months period.
- Reinvestment Risk: The fund shall try to minimize the reinvestment risk as far as possible. Investments to be made in fixed rate securities only. If any investment is made in floating rate securities, it necessarily has to be swapped into fixed rate with a [ICRA]AAA (or equivalent) rated counter party.
- In case of any debt security being downgraded, the debt portfolio of the scheme could be churned to bring it back to a level that qualifies for credit quality rating of [ICRA]AAAmfs under the ICRA credit risk rating scale, in case it is so required. In case, this is not possible, ICRA would re-evaluate the entire portfolio (equity and debt investments of the scheme) to decide on retaining or revising the [ICRA]AAAmfs(SO) rating assigned to the capital protection oriented fund.
- Debt portion of the structure to be passively managed except in cases where liquidation of instruments is required, whose credit quality has been revised downward from AAA or equivalent.
- Derivatives would include **buying** exchange traded index options where the amount of premium would be limited

to the extent of funds available for allocation to equity and equity related securities. However, the fund proposes to restrict its derivative exposure only to the extent of buying of call options

J. SCHEME PERFORMANCE

This scheme is a new scheme and does not have any performance track record.

UNITS AND OFFER

This Section provides details you need to know for investing in the scheme

A. NEW FUND OFFER

New Fund Offer Period This is the period during which a new scheme sells its units to the investors.	NFO opens on: 23rd June, 2014 NFO closes on: 07th July, 2014 The subscription list may be closed earlier by giving at least one day's notice in one daily newspaper. The Trustee reserves the right to extend the closing date of the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer Period shall not be kept open for more than 15 days.
New Fund Offer Price This is the price per unit that the investors have to pay to invest during the NFO.	The New Fund Offer price of Units of the scheme will be INR 10 per Unit.
Minimum Amount for Application during the NFO	Minimum of INR 5,000/- and in multiples of INR 1/- thereafter during the NFO period.
Minimum Target amount This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 Business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 Business days from the date of closure of the NFO period.	The minimum subscription (target) amount under each Scheme shall be INR 20,00,00,000/- during the New Fund Offer Period. Therefore, subject to the applications being in accordance with the terms of this offer, full and firm allotment will be made to the Unit holders.
Maximum amount to be raised (if any)	N.A.

Plans / Options Offered	<p>Regular Plan - Dividend Payout Regular Plan – Growth</p> <p>Direct Plan – Dividend Payout Direct Plan - Growth</p> <p>Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund (i.e. investments not routed through an AMFI Registration Number (ARN) Holder).</p> <p>Dividend Reinvestment Option is not available</p> <p>The portfolio will be same for all the plans and options.</p> <p>DIVIDEND OPTION: Under the Option, it is proposed to declare dividends on the Maturity Date / Final Redemption Date of the scheme, subject to availability of distributable profits, as computed in accordance with SEBI (MF) Regulations. The record date for the purpose of determining the Unit holders entitled to receipt of Income distribution / Dividend, if any declared, under the Normal Dividend Option, will be the Maturity Date / Final Redemption Date. The Trustee / AMC reserves the right to change the record dates from time to time.</p> <p>Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. Dividends may or may not be declared under the above Dividend Options at the discretion of the Trustee. Under these Options, the Trustee/AMC will take into account any changes to the tax treatment of dividends in the hands of the investor and dividend distribution tax as may occur due to introduction of the Direct Tax Code of India. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. In order to be a Unit holder, an investor has to be allotted Unit against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.</p> <p>The AMC reserves the right to introduce a new option / Investment Plan at a later date, subject to the SEBI (MF) Regulations</p> <p>GROWTH OPTION: Investors desiring capital appreciation can opt for Growth plan. Returns under the plan will be reflected in the NAV. Investors under this plan can avail of the long term capital gains tax benefits, as per the relevant provisions of the Income Tax Act 1961. The Fund may declare Bonus units under this plan.</p> <p>DEFAULT OPTION: Investors should indicate the Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the</p>
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	<p>In case of valid applications received without indicating any choice of Growth Option or Dividend Option, it will be considered as option for Growth and processed accordingly.</p> <p>CHANGE OF OPTION</p> <p>Investors can change the option from Dividend option to Growth option and vice versa. No exit load will be changed for such changes.</p>
Dividend Policy	<p>The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the availability of distributable profits under the Scheme. It must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. The Trustee / AMC reserves the right to change the record dates from time to time.</p> <p>Dividend Distribution Procedure</p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/64057/06 dated April 4, 2006, the procedure for Dividend Distribution would be as under:</p> <ol style="list-style-type: none"> 1. Quantum of dividend and the record date will be fixed by the Trustee in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving dividends. The Record Date will be 5 calendar days from the issue of notice. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund. <p>The requirement of giving notice shall not be applicable for dividend options having frequency up to one month.</p>

Allotment	<p>All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The Trustee retains the sole and absolute discretion to reject any application.</p> <p>For applicants applying through 'APPLICATION SUPPORTED BY BLOCKED AMOUNT' (ASBA), on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of units applied in the application form.</p> <p>The AMC shall allot units within 5 Business Days from the date of closure of the NFO period.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form</p> <p>Dematerialization</p> <p>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the scheme. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>It may be noted that trading and settlement in the Units over the stock exchange(s) (where the Units will be listed) will be permitted only in electronic form.</p> <p>If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.</p> <p>However, the Trustee / AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee</p> <p>Account Statement (for non-demat holders)</p> <p>An Account Statement reflecting the Units allotted will be mailed to each Unit holder within 5 Business Days from the date of closure of the NFO Period.</p> <p>The Account Statement will be sent to those Unit holders who have opted to hold Units in Physical (non-dematerialized) form.</p>
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Allotment Confirmation / Consolidated Account Statement (CAS):	<p>AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period. A Consolidated Account Statement (CAS) shall also be sent to the unitholder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by e-mail/mail. In case of specific request received from investors, Mutual Fund will issue an account statement to the investors within 5 (five) Business Days from the date of receipt of such request.</p> <p>No Account Statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant will contain the details of transactions.</p>
Refund	<p>If application is rejected, full amount will be refunded within 5 Business days of closure of NFO. From the closure of the NFO if refund is made later than 5 Business days an interest @ 15% p.a. for delay period will be paid by the AMC.</p>

<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF) 3. Minors through parent / legal guardian; 4. Partnership Firms; 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860; 6. Banks & Financial Institutions; 7. Mutual Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 9. Non-Resident Indians / Persons of Indian origin residing abroad (NRIs) on repatriation basis or on non-repatriation basis; 10. Foreign Institutional Investors (FIIs) registered with SEBI on repatriation basis; 11. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 12. Scientific and Industrial Research Organisations; 13. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India; 14. Other schemes of Mutual Funds subject to the conditions and limits prescribed by SEBI Regulations; 15. Qualified Foreign Investor (QFI) as per SEBI circular CIR / IMD / DF / 14 / 2011 dated August 9, 2011 read with SEBI circular CIR/ IMD/ FII&C/ 13/ 2012 dated June 07, 2012 as applicable. 16. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; 17. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations. <p>Notes:</p> <ul style="list-style-type: none"> • Non Resident Indians and Persons of Indian Origin residing abroad (NRIs) / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. • In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions.
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	<ul style="list-style-type: none"> Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor. In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. A copy of birth certificate, passport copy, etc evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application. The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) New Bank details where account changed from 'minor' to 'major'. (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC / Mutual Fund. The list given above is indicative and the applicable law, if any, shall supersede the list. No request for withdrawal of application made during the New Fund Offer Period will be entertained.
Application Supported by Block Amount (ASBA)	<p>Investors also have an option to subscribe to units of the scheme during the New Fund Offer period under the Applications Supported by Blocked Amount (ASBA) facility, which would entail blocking of funds in the investor's Bank account, rather than transfer of funds, on the basis of an authorisation given to this effect at the time of submitting the ASBA application form.</p> <p>Investors applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).</p>
Where you can submit the filled up applications	<p>Applications can be submitted at any of the official points of acceptance of transactions, the addresses of which are given at the end of this SID. Investors can log on to www.karvy.com for details of various offices/ISCs of Registrar.</p> <p>The application forms can also be submitted at the designated offices / ISCs of LIC Nomura MF AMC Ltd. as mentioned in this SID.</p> <p>ASBA applications can be submitted only at Self Certified Syndicate Bank (SCSB) at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (http://www.sebi.gov.in/pmd/scsb.pdf).</p>

How to Apply	<p>Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of the Registrar or distributors or downloaded from www.licnomuramf.com Investors are also advised to refer to Statement of Additional Information before submitting the application form. All cheques and drafts should be crossed "Account Payee Only" and drawn in favour "Scheme Name".</p> <p>Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "LIC Nomura MF Capital Protection Oriented Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.</p> <p>Investors intending to trade in units of the scheme, will be required to provide demat account in the application form.</p> <p>Investors intending to apply through ASBA will be required to submit ASBA form to their respective banks, which in turn will block the amount in their account as per their authority contained in the ASBA form. For details on ASBA process refer to SAI.</p>
Listing	<p>The Units of the Schemes will be listed on the Capital Market Segment of NSE within 5 business days of allotment.</p> <p>The Mutual Fund may at its sole discretion list the Units under the respective Schemes on any other recognized Stock Exchange(s) at a later date. The Trustee shall issue an addendum for listing of Units on any other recognised Stock Exchange in India, and a public notice to this effect will be given in two newspapers and also displayed at the Investor Service Centres. All regulatory procedures will be followed in this regard.</p> <p>An investor can buy/sell Units on a continuous basis (subject to Lock-in-period) on NSE in which the Units are listed during the trading hours like any other publicly traded stock. The Mutual Fund reserves the right to suspend/deactivate/freeze trading of the Schemes and do all such matters with respect to closure of the Scheme at any time upto 10 days prior to the maturity. The proceeds of the maturity will be payable to the persons/beneficial owners/lien holders whose names appear in the beneficiary position as on the record date for maturity, as per the information available from the depositories.</p> <p>The price of the Units in the market will depend on demand and supply at that point of time. There is no minimum investment, although Units are purchased in round lots of 1.</p> <p>As the Stock Exchange(s) do not allow trading of fractional units, Units may be allotted only in integers by rounding off the Units allotted to the lower integer and the balance amount may be refunded to the investor.</p> <p>Transaction Cost: Though there will be no entry/exit load for buying/selling the Units from/to the secondary market, the investors will have to bear the other costs related to transacting in the secondary market, e.g. brokerage, service tax,</p>

	<p>etc.</p> <p>The Schemes will be de-listed after their respective tenures. The AMC/Trustee will initiate the delisting procedure prior to the date of maturity. The Unit holders will not be able to trade on the stock exchange once the Schemes are delisted</p>
<p>Special Products/ facilities available during the NFO</p>	<p>I. SUBSCRIPTION THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS:</p> <p>Units of the scheme shall be available for subscription / purchase through stock exchange platform made available by NSE during NFO i.e. Mutual Fund Service System (MFSS) of NSE. Under this facility, trading member can facilitate eligible investors (i.e. Resident Individuals, HUF, resident minors represented by guardian and Body corporate or such other class of eligible investors as may be qualified as per the guidelines issued by relevant stock exchange) to purchase / subscribe to units of the scheme using their existing network and order collection mechanism as provided by respective stock exchange. Investors availing of this facility shall be allotted units in accordance with the SEBI guidelines issued from time to time and the records of the Depository Participant shall be considered as final for such unitholders. The transactions carried out on the above platform shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder from time to time.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>The scheme shall be listed and hence this clause is not applicable.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit may do so through stock exchange mode. Unitholders' right to freely retain or dispose of units depend on the operations and trading activities of the Stock Exchange(s). The trading activities on the stock exchanges and / or the redemption of units on maturity may be restricted / affected in the following circumstances:</p> <ol style="list-style-type: none"> 1. When one or more stock exchanges or markets, are closed otherwise than for ordinary holidays.; 2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders; 3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated; 4. During periods of extreme volatility of markets, keeping in mind the interest of unitholders.

B. ONGOING OFFER DETAILS

Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions / redemptions after the closure of the NFO period	Being a close-ended Scheme, investors can subscribe to the Units of the Scheme during the New Fund Offer Period only and the scheme will not reopen for subscriptions after the closure of NFO.
Ongoing Price for subscription (purchase) / switch-in (from other schemes / plans of the Mutual Fund) by investors This is the price you need to pay for purchase/switch-in.	Not Applicable being a close ended scheme.
Ongoing Price for redemption (sale)/ switch outs (to other schemes / plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs. Example: If the applicable NAV is INR 10, exit load is 2% then redemption price will be: $INR\ 10 * (1 - 0.02) = INR\ 9.80.$	Not Applicable being a close ended scheme.
Where can the applications for purchase / redemption be submitted	Not Applicable being a close ended scheme and redemption shall not be allowed prior to the maturity of the scheme.
Minimum amount for purchase	This been a closed ended Scheme purchases are not available on an ongoing basis.
Minimum balance to be maintained and consequences of non- maintenance	Not applicable as no redemption / repurchase of units shall be allowed prior to the maturity of the scheme.
Accounts Statements The Account Statement shall not be construed as a proof of title and is only a computer generated statement indicating the details of transactions under the Scheme and is a non-transferable document. The Account Statement will be issued in lieu of Unit	For normal transactions during ongoing sales and repurchase: Being a close-ended Scheme, investors can subscribe to the Units of the Scheme during the New Fund Offer Period only and the scheme will not reopen for subscriptions after the closure of NFO. An allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period.

<p>Certificates.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 (five) business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.</p>	<p>Thereafter, a Consolidated Account Statement (CAS) for each calendar month to the Unitholder(s) in whose folio(s) transaction(s) has/have taken place during the month, on or before 10th of the succeeding month shall be sent by e-mail/mail. CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month.</p> <p>**The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions.</p> <p>In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T.-18</p> <p>In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/account statement.</p> <p>The transactions viz. purchase, redemption, switch, dividend payout etc., carried out by the Unitholders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</p> <p>The CAS shall not be received by the Unitholders for the folio(s) not updated with PAN details. The Unitholders are therefore requested to ensure that the folio(s) are updated with their PAN.</p> <p>No Account Statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant will contain the details of transactions.</p> <p>Half Yearly Consolidated Account Statement:</p> <p>A CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period. Such Consolidated Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the consolidated account statement.</p> <p>The half yearly consolidated account statement will be sent by e-mail to the Unitholders whose e-mail address is available, unless a specific request is made to receive in physical.</p> <p>Unitholders who receive e-mail statements may download the documents after receiving e-mail from the Mutual Fund. Should the Unitholder experience any difficulty in accessing the electronically delivered documents, the Unitholder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unitholder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties</p>
<p>Dividend</p>	<p>The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the Unit</p>

	<p>holders</p> <p>In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the dividend proceeds may be directly credited to their account.</p> <p>The dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>Further, the dividend proceeds may be paid by way of ECS / EFT / NEFT / RTGS / any other manner through which the investor's bank account specified in the Registrar & Transfer Agent's records is credited with the dividend.</p> <p>Further, based on the list provided by the Depositories (NSDL/CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date, the Registrars & Transfer Agent will pay the dividend proceeds by forwarding a dividend warrant or directly crediting the bank account linked to the demat account depending on the mode of receipt of dividend proceeds chosen by the Unit holder.</p>
Redemption	<p>No redemption/repurchase of units shall be allowed prior to the maturity of the scheme. Investors wishing to exit may do so through stock exchange mode.</p> <p>On maturity of the scheme, the outstanding Units shall be redeemed and proceeds will be paid to such Unitholders, whose names appear in the Statement of Beneficiary Position as may be received from the Depositories on the record date or in the records of unitholders maintained by Registrar and Transfer Agent with respect to unitholders holding units in physical form.</p> <p>In case the Units are held in the names of more than one Unit holder, the Redemption proceeds will be paid only to the first named holder.</p> <p>In case of the Units on which any lien or encumbrance is marked and such lien or encumbrance is subsisting on the date of maturity, the Unitholder will be required to procure a release of their lien/ encumbrance pending which, the maturity proceeds will not be paid. The Unitholder shall not be entitled for any interest or compensation for any delayed or non-payment of the maturity proceeds till such time the Unitholder provides proof of the release of the lien/encumbrance to the satisfaction of the Mutual Fund.</p> <p>In case the maturity date falls on a non-business day or if the banks / stock exchanges / Depositories remain closed on account of strike or any other unforeseen reason on the maturity Date, then the Scheme will mature and the Units will be redeemed on the next business day.</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholders of the scheme through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.</p> <p>Bank Details : In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and s</p>

	with account number. Application without these details will be rejected
Delay in payment of redemption / repurchase proceeds	AMC shall be liable to pay interest to the unit holders @ 15% per annum if there is a delay in payment of redemption / repurchase proceeds beyond 10 business days.
Delay in dispatch of Dividend	AMC shall be liable to pay interest to the unit holders @ 15% per annum in the event of failure to dispatch Dividend within the stipulated 30 day period.
Transfer Facility	<p>On listing, the Units of the scheme held in dematerialized form would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unit holders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialised mode.</p> <p>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.</p>

C PERIODIC DISCLOSURE

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance</p>	<p>The AMC will calculate and disclose the first NAVs of the scheme not later than 5 Business days from the date of allotment. NAVs will be calculated up to four decimal places. The Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website (www.amfiindia.com) by 9.00 p.m. on the day of declaration of the NAV and also on AMC's website. NAV shall also be communicated to stock exchanges where the units of the scheme are listed.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall be published at least in two daily newspapers in accordance with SEBI (MF) Regulations. The information on NAV of the scheme may be obtained by the unit holders, on any day by calling the office of the AMC or any of the ISCs at various locations</p> <p>In accordance with SEBI Regulations, the repurchase price shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price-</p> <p>Separate NAV will be calculated for Direct Plan and Regular Plan.</p> <p>NAV of dividend option and growth option will be different after declaration of dividend.</p>
Half yearly Disclosures:	The Mutual Fund shall publish a complete statement of the scheme portfolio,

Portfolio/Financial Results This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures	<p>within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the mutual fund is located. These shall also be displayed on www.licnomuramf.com.</p> <p>Further, the monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund (www.licnomuramf.com) on or before tenth day of the succeeding month.</p>
Monthly Portfolio Disclosure:	The Fund shall disclose portfolio of all schemes on its website www.licnomuramf.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month
Half Yearly Results	Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.licnomuramf.com). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in atleast one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
Annual Report	<p>The annual report of the Schemes or the Annual Report or an abridged summary thereof, will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year (i) by email only to all Unit holders whose e-mail addresses are available with the Mutual Fund and (ii) in physical form to the Unit holders whose e-mail addresses are not available with the Mutual Fund and/or to those Unit holders who have opted/requested for the same.</p> <p>Whenever the report is sent in a the abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders. The Annual Report shall also be displayed on www.licnomuramf.com, a link to which is displayed prominently on the homepage of the Mutual Fund's website</p>
Associate Transactions	Please refer to Statement of Additional Information (SAI).

Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.		Resident Investors^^	Mutual Fund ^^
	Income Scheme		
	Tax on Dividend	Nil in the hands of investors	Dividend Distribution Tax: For the investments by individual/HUF investors – 28.325% For the investments by other than Individual/HUF investors – 33.99%
	Capital Gains: Long Term	10% (plus surcharge and education cess) without indexation benefit & 20% (plus surcharge and education cess) with indexation benefit	Nil
	Short Term	Income tax rate applicable to the unitholders as per their income slabs.	Nil
Note: ^^ The information given herein is as per the prevailing tax laws. For Further details on taxation, please refer to the Section on ‘Taxation’ in ‘Statement of Additional Information (‘SAI’). Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely.			
Investor services	For enquires/ complaints/ service requests etc.the investors may contact: Phone : 022 – 22812038 or send an e-mail to corp.office@licnomuramf.com LIC Nomura Mutual Fund Asset Management Company Limited Ms. Sonali Pandit Manager (RTA- Operations) LIC NOMURA MF AMC Ltd 4TH FLOOR, INDUSTRIAL ASSURANCE BUILDING, OPP. CHURCHGATE STATION, MUMBAI – 400 020. EMAIL: service@licnomuramf.com For verification of investor’s identity, the service representatives may require personal information of the investor in order to protect confidentiality of information. The AMC will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.		

D. COMPUTATION OF NAV

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current including Income Assets accrued} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under Scheme/ Option}}$$

NAVs will be rounded off to four decimal places and will be computed and declared on every Business Day by 9.00 pm, as of the close of such Business Day. The valuation of the Schemes’ assets and calculation of the Schemes’ NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

The first NAV will be calculated and announced within 5 Business Days from the date of closure of New Fund Offer. Subsequently, the NAV of the Schemes will be published in atleast two daily newspapers, on every Business Day

FEES AND EXPENSES

This section outlines the expenses that will be charged to the Schemes.

A. NFO EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The NFO expenses of floating the Schemes will be borne by the AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following percentage of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two working days mentioning the effective date of the change.

Estimated total expenses as a % of daily net assets of the Schemes

Nature of Expense	Regular Plan
Investment Management and Advisory Fees	Upto 2.25%
Trustee fee*	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades and 5 bps for derivative trades respectively.	
Service tax on expenses other than investment and advisory fees**	
Service tax on brokerage and transaction cost	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 2.25%
Additional expenses under regulation 52 (6A) (c)\$	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

*The Trusteeship fees as per the provisions of the Trust Deed are subject to a maximum of 0.02% of the average net Trust Funds per annum. It has been decided by the Trustee to charge the Trusteeship Fees in proportion to the net assets of each of the Schemes of the Mutual Fund. The Trustee reserves the right to change the method of allocation of Trusteeship fees among various Schemes, from time to time.

** Mutual funds /AMCs may charge service tax on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.

\$ The nature of expenses can be any permissible expenses including management fees.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear. The above expenses are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations.

These estimates have been made in good faith as per information available to the Investment Manager based on past experience and are subject to change interse.

The TER of the Direct plan shall be lower by at least 5% vis a vis the Regular plan. For example, in the event that the TER of the Regular Option is 100bps, the TER of the Direct Option would not exceed 95bps.

Types of expenses charged shall be as per the SEBI (MF) Regulations.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

First Rs. 100 Crore	Next Rs. 300 Crore	Next Rs. 300 crore	Over Rs. 700 crore
2.25%	2.00%	1.75%	1.50%

In addition to the limits specified above the following costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge service tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations. The Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

(ii) Brokerage and transaction costs which are incurred for the purpose of execution of trades and are included in the cost of investment, not exceeding 0.12 per cent in the case of cash market transactions and 0.05 per cent in the case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors; and

(iii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 per cent of the gross new inflows into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme,
Whichever is higher
- Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;
- Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;
- Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

(iv) Additional expenses, incurred towards different heads mentioned under sub regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

Additionally at least 2 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer the website of the AMC www.licnomuramf.com or call at 1800- 258-5678 (toll free) or may contact their distributor.

There will be no Entry Load or Exit Load in the scheme.

Investors may note that the Trustee has the right to modify the existing load structure, subject to a maximum as prescribed under the SEBI (MF) Regulations. Any imposition or enhancement in the load shall be applicable on prospective investments only. At the time of changing the load structure, the AMC shall consider the following measures to avoid complaints from investors about investment in the scheme without knowing the loads:

- (i) Addendum detailing the changes will be attached to the SID and Key Information Memorandum (KIM).
- (ii) Arrangements will be made to display the addendum to the SID in the form of a notice in all the ISCs/offices of the AMC/Registrar.
- (iii) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

D. TRANSACTION CHARGE

Transaction Charges on purchase/subscription received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (who have opted to receive the transaction charges based on the type of product) shall be deducted by the AMC from the subscription amount and paid to the distributor and balance shall be invested as under:

(i) First Time Mutual Fund Investor (across Mutual Funds):

Transaction charge of INR 150/- for subscription of INR 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent (provided the distributor has Opt-In for this charge cum facility) of the first time investor and the balance shall be invested.

(ii) Investor other than First Time Mutual Fund Investor:

Transaction charge of INR 100/- per subscription of INR 10,000 and above will be deducted from the subscription amount and paid to the distributor/agent (provided the distributor has Opt-In for this charge cum facility) of the investor and the balance shall be invested.

(iii) Transaction charges shall not be deducted/applicable for:

- (a) purchases /subscriptions for an amount less than INR 10,000/-;
- (b) transaction other than purchases/subscriptions relating to new inflows such as Switch/STP/DTP, etc.
- (c) purchases/subscriptions made directly with the Mutual Fund without any ARN code (i.e. not routed through any distributor/agent);
- (d) transactions carried out through the stock exchange mode.

The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

As per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

The AMC shall deduct the Transaction charges on purchase/subscription of ` , INR 10, 000/- and above received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor/agent based on the type of product opted-in by the distributor to receive transaction charges.

RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

A penalty of Rs.1 Lac each has been imposed on LIC NOMURA Mutual Fund and LIC NOMURA Mutual Fund Asset Management Co. Ltd. for violation of investment norms as per SEBI (Mutual Funds) Regulations, 1996 Vide adjudication order dated 31/12/2002. The same has been paid of by both LIC NOMURA Mutual Fund and LIC NOMURA Mutual Fund Asset Management Co. Ltd. -20

Notes:

The Scheme under this Document was approved by the Trustee at its meeting held on 28/01/2014. The Trustee has ensured that LIC Nomura MF CPOF is a new product offered by LIC Nomura Mutual Fund and is not a minor modification of its existing schemes.

The information contained in this Document regarding taxation is for general information purposes only and is in conformity with the relevant provisions of the tax laws, and has been included relying upon advice provided to the Fund's tax advisor based on the relevant provisions of the currently prevailing tax laws.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under and guidelines and directives issued by SEBI from time to time shall be applicable. -22

The Scheme has been approved by the board of trustees on 28/01/2014.

For and on behalf of the Board of Directors of the Asset Management Company of the Mutual Fund.

Date: 10th June, 2014
Place: Mumbai

Sd / -
Shri. Nilesh Sathe
Chief Executive Officer

LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

LIC Nomura MF: Area Offices

AHMEDABAD- Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006. (079-26588301/ 9375090006 / 9924403147 / 9328638838). **BANGALORE-** No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025. (080-22210180 / 22118478/ 9845172957 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121). **BHUBANESHWAR-** SCR-B/19, Indradhanu Market, IRC Village, BHUBANESHWAR-751015.(0674-2554094/ 9437569719). **CHANDIGARH-** SCO - 20-30,Jeevan Parkash Building, Ground Floor, LIC Divisional Office, Sector - 17 B, Chandigarh - 160017. (9888111190) **CHENNAI-** 15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002. (044-28411984 / 28555883/ 9382315850 / 9500038285 / 9361555562). **DEHRADUN-** 110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001(0135 - 2650749/ 9412965570 / 9410702598 / 8410010025 / 9897056231). **ERNAKULAM-** 11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011 (0484-2367643/ 9895036554 / 9745612888 / 9388755722). **GOA-** T 9/10, 3rd floor, Alfran Plaza, Opp. Don Bosco High School, M. G. Road, Panaji, GOA-403001. (0832-2420561/ 8600107698 / 9890711551 / 9370643076 / 9763129289). **GUWAHATI-** LIC of India, Jeevan Deep Building, M. L. Nehru Road, Panbazar, GUWAHATI -781 001(0361 - 2735323/ 9435769432). **HUBLI-** 2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020. (0836 - 4260523 / 4262092/ 980058223 / 9845205168). **HYDERABAD-** House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029. (040-23244445 / 23210572/ 8897656665 / 9000444850 / 9000550850). **INDORE-** U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001. (0731-2520262 / 4069162/ 9589050250 / 8827344195 / 9981511435). **JAIPUR-** 327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1. (0141-5112620/ 9461658875 / 9829098323 / 9929095005). **KANPUR-** Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001. (0512-2360240 / 3244949/ 7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736). **KOLKATA-** Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072. (033-22129455 / 22128680/ 9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127). **LUCKNOW-** 7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW - 226 001 (0522-2231186 / 4045203/ 9651534267 / 8858235350 / 9455060457). **MADURAI-** 2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001(0452 - 2345700/ 9094687733). **MANGALORE-** No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001 (0824 - 2411482/ 9845190466 / 9742726012). **MUMBAI-** Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020. (022-22885971 / 22817162 / 63/ 9930718555 / 9325523480 / 9323140999/ 9930957772/ 8080858887/ 9820469996/ 9702882224/ 9595977222/ 9930476555/ 9769028905/ 9820058416/ 9869434302/ 8108434898/ 8655786145/ 9920730377/ 7208706663. **NAGPUR-** Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001. (0712 - 2542497/ 9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510). **NASHIK-** Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002. (0253-2579507/ 9922996155 / 9823366379 / 9595075700). **NEW DELHI-** 7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001. (011-64663650/ 23359190 / 23314396/ 9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698). **PATNA-** Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001. (0612-2501157/ 9431447848 / 9431023274 / 950715196). **PUNE-** LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005(020 - 25537301/ 9423447604 / 976786861). **RAIPUR-** C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR - 492001 C.G.(0771-2236780/4051137/ 9425026437 / 9329100009). **RAJKOT-** LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002. (0281 - 2461522/ 8690444022 / 9898733233). **RANCHI-** Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI -834001. (0651-2206372/ 8986771069 / 9835197681 / 9835708803).

LIC Nomura MF: Karvy Offices

Agra- 1St Floor, Deepak Wasan Plaza, Behind Holiday Inn Opp Megdoot Furnitures, Sanjay Place, Agra, 282002 (9045161870). **Ahmedabad-** 201/202 Shail, Opp: Madhusudan House Navrangpura, Ahmedabad- 380006 (079-26402967, 079-32997508). **Ajmer-** S. No. 1 & 2, 2Nd Floor, Ajmer Tower, Kutchery Road, Ajmer 305001 (0145-5120725, 0145-2628055). **Akola-** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No- 06, Akola 444004 (0724-2451874). **Aligarh-** 1St Floor, Kumar Plaza, Aligarh 202001(9897518566). **Allahabad-** Rsa Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines Allahabad 211001 (9839065084). **Alleppy-** X1V 172, Jp Towers, Mullackal, Ksrtc Bus Stand, Alleppy 688011(4773294001). **Amravati-** Shop No 13 & 27, Gulshan Plaza, Badnera Road, Near Bhartiya Mahavidhyalaya, Rajapeth, Amravati 444605 (0721-3291081). **Amritsar-** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar 143001 (0183-5053802). **Anand-** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Shrow Room, Grid Char Rasta, Anand 380001 (9662020623). **Asansol-** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol 713303 (0341-6550222). **Aurangabad-** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005 (2402343414). **Bangalore-** No 51/25, 1St Floor, Rathna Avenue, Richmond Road, Near Hosmat Hospital, Bangalore 560025 (25320085). **Bankura-** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura 722101(03242-255964). **Bareilly-** 1St Floor, 165 Civil Linesopp.Hotel Bareilly Palace, Near Railway Station, Bareilly 243001 (9027807190). **Baroda-** Sb-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda 390007 (0265-6640870/71). **Begusarai-** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai 851117 (9534999935). **Belgaum-** Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum 590001 (0831 2402544). **Bellary-** No. 1, Khb Colony, Gandhi Nagar, Bellary 583103 (08392 - 254750). **Bhagalpur-** 2Nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur 812001 (9905788640). **Bharuch-** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch 392001 (02642-225022). **Bhavnagar-** G-11 Giranjali Complex, Opp 'C'Division Police Station, Kalanala, Bhavnagar 364001 (0278/3004116). **Bhilai-** Shop No -1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar- East, Bhilai 490020 (0788-2295999/5332). **Bhilwara-** Shop No. 27-28, 1St Floor, Heera Panna Market, Pur Road, Bhilwara (01482-246362/64). **Bhopal-** Kay Kay Business Centre,133, Zone I, Mp Nagar, Above City Bank, Bhopal, 462011 (0755-4092711/06/08). **Bhubaneswar-** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar 751007 (0674-6534585). **Bilaspur-** Shop No-201 & 202, 1st Floor, V R Plaza, Link Road, Bilaspur, C.G. Bilaspur 495001 (07752-408436). **Bokaro-** B-1, 1St Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro 827004(06542-233332/30/ 31). **Burdwan-** 63 Gt Road, Halder Complex 1St Floor, Burdwan 713101 (0342-2665140). **Calicut-** Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road,

Calicut 673004 (4954022480). **Chandigarh**- Sco 371-372S, Above Hdfc Bank, Sector 35-B, Chandigarh 160036 (01724342618). **Chandrapur**- Shop No-6 Office No-2 1st Floor, Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur 442402. **Chennai**- F-11, Akshaya Plaza, 1st Floor 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Courier, Chennai 600002 (044-42028512/13). **Cochin**- Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam 682036 (0484 3000231/ 32). **Coimbatore**- 1057/1058 Jaya Enclave, 2nd Floor, Avinashi Road, Coimbatore 641018 (0422-4384770). **Davangere**- 15/9 Sobagu Complex, 1st Floor, 2nd Main, P J Extn, Davangere 577002 (0819-2258714). **Dehradun**- Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun 248001. **Dhanbad**- 208 New Market 2nd Floor, Bank More, Dhanbad 826001 (0326-6452027). **Durgapur**- 1st Floor, Old Dutta Automobile Bldg, Nachan Road Benachity, Durgapur 713213 (0343-6512111). **Faridabad**- A-2B, 1st Floor, Nehru Groundnit, Faridabad 121001(9891309050). **Gandhidham**- 203 2Nd Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham (02836 228630). **Gaya**- 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya 823001 (0631-2220071). **Ghaziabad**- 1st Floor-7, Lohia Nagar, Ghaziabad 201001 (9910556029). **Gorakhpur**- Above V.I.P. House adjacent, A.D. Girls College, Bank Road Gorakhpur 273001 (9792940256). **Gulbarga**- Cts No 2913 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga 585105(8472310040). **Gurgaon**- Shop No.18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda Office, Gurgaon 122001(9210484530). **Guwahati**- 54 Sagarika Bhawan 2Nd Floor, R G Barooah Road, Aidc, Near Baskin Robbins, Guwahati 781024(08811036746). **Gwalior**- 37/38, Lashkar, Mlb Roadshinde Ki Chhawani, Near Nadi Gate Pul, Gwalior 474001 (9753403166). **Haldwani**- Above Kapilaz, Sweet House Opp Lic Building, Pilikothi Haldwani 263139 (9451912319). **Hassan**- St Anthony's Complex, Ground Floor, H.N. Pura Road, Hassan 573201 (08172 262065). **Hubli**- 22Nd & 23Rd, 3Rd Floor, Eureka Junction, Travellers Bungalow, Hubli 580029. **Hyderabad**- 4-1-898 Oasis Plaza, Tilak Road, Abids, Hyderabad 500001 (24750381/382, 23433103). **Indore**- 213 B City Center, M.G. Road, Opp. High Court, Indore 452001 (4266828/ 4218902). **Jabalpur**- Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002(0761-3204376). **Jaipur**- S16/A third Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur 302001 (1412379761, 01414167715/17). **Jalandhar**- Arora Prime Tower, Lowe Ground Floor, Office No 3 Plot No 28, Jalandhar 144001 (0181-4634410). **Jalgaon**- 113 Navi Peth, B/H Mahalaxmi Dairy, Jalgaon 425001 (0257-2226761). **Jammu**- 5 A/D Extension 2, Near Panama Chowk Petrol Pump Panama Chowk, Jammu 180012 (0191-2458820/ 818). **Jamnagar**- 108 Madhav Palaza, Opp Sbi Bank, Nr Lal Bungalow, Jamnagar 361001 (2882558887). **Jamshedpur**- Kanchan Tower, 3Rd Floor, Main Road, Bistupur, Near Traffic Signal, Jamshedpur 831001 (0657 2317025). **Jodhpur**- 203, Modi Arcade, Chopasni Road, Jodhpur 342001 (0291-2638479). **Junagadh**- 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh 362001 (0285-2652220). **Kanpur**- 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001. **Karnal**- 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal 132001 (0184-2252524). **Kharagpur**- 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur 721304 (03222-253380). **Kolhapur**- 605/1/4 E Ward, Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001 (0231 2653656). **Kolkata**- 166 A Rashbihari Avenue 2Nd Floor, Opp- Fortish Hospital Kolkata 700029 (033 24635432, 033 24659263). **Kota**- 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007 (0744-5100964). **Kottayam**- 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam 686002 (4812300868). **Lucknow**- 24 Prem Nagar, Ashok Marg, Lucknow 226001 (8400123123). **Ludhiana**- Sco - 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana 141001 (0161-4648747). **Madurai**- Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp Nagappa motors, Madurai 625010 (0452-2605856). **Malda**- Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda 732101(03512-223763). **Mangalore**- Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore 575003 (8242496289). **Margao**- 2Nd Floor, Dalal Commercial Complex, Pajifond Margao 403601(0832-2731823). **Meerut**- 1st Floor, Medi Centre opp Ici Bank, Hapur Road Near Bachha Park, Meerut 250002 (9760485123). **Mehsana**- Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana 384002 (02762-242950). **Moradabad**- Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad 244001 (9058791115). **Mumbai**- 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort 400001 (022-66235353). **Muzaffarpur**- I St Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur 842001 (9304387790). **Mysore**- L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore 570001 (0821 2438006). **Nadiad**- 104/105, Near Paras Cinema, City Point Nadiad, Nadiad 387001 (0268-2563245). **NAGPUR**- Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Appartment Opp Khandelwal Jewelers, Dharampeth, Nagpur 440010 (0712-2533040). **Nanded**- Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded 431601 (02462-237885). **Nasik**- S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik 422002 (0253-6611395). **Navsari**- 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Mavsari 396445 (02637-280367). **New Delhi**- 305 New Delhi House, 27 Barakhamba Road, New Delhi 110001 (43681700/ 04). **Noida**- 307 Jaipuria Plazad 68 A, 2Nd Floor, Opp Delhi Public School, Sector 26, Noida 201301 (9810077282). **Panipat**- 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat 132103 (8570019906). **Panjim**- City Business Centre, Coelho Pereira Building, Room No 18, 19 & 20, Dada Vaidya Road, Panjim 403001 (0832 2426873/74). **Patna**- 3A, 3Rd Floor Anand Tower, Exhibition Road, Opp Ici Bank, Patna, 800001(0612-6453098). **Pondicherry**- No:7, Thiayagaraja Street, Pondicherry 605001 (0413 2220640). **Pune**- Office # 16, Ground Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk, F C Road, Pune 411005 (020-25533795, 020-25539957). **Raipur**- 2 & 3 Lower Level, Millenium Plaza, Room No. Ll 2 & 3 Behind Indian Coffee House, Raipur 492001 (0771-4052620). **Rajahmundry**- D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry 533101 (0883-2434468/ 70). **Rajkot**- 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot 360001 (9601288416). **Ranchi**- Room No 307 3Rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi 834001 (0651-2331320). **Salem**- No:40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem 636016 (0427-4020300). **Sambalpur**- Ground Floor Quality Massion, Sambalpur 768001 (0663-2522105). **Satna**- 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna 485001 (9329965570). **Shimla**- Triveni Building, By Pas Chowk Khallini, Shimla 171002 (9816623718). **Shimoga**- Udaya Ravi Complex, LLR Road, Durgi Gudi, Shimoga 577201 (8182322577). **Siliguri**- Nanak Complex, Sevoke Road, Siliguri 734001 (0353-2526393). **Sri Ganganagar**- 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, Sri Ganganagar 335001 (0154-2470177). **Surat**- G-6 Empire State Buliding, Nr Udhna Darwaja, Ring Road, Surat 395002 (0261-3042170). **Trichur**- 2Nd Floor, Brothers Complex, Naikkalan Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur 680001 (4873246231). **Trichy**- 60, Sri Krishna Arcade, Thennur High Road, Trichy 620017 (0431-4020227). **Trivandrum**- 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum 695010 (4712725728). **Udaipur**- 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur 313001 (0294-2429370). **Valsad**- Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad 396001 (02632-258481). **Vapi**- Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi 396195 (9228012909). **Varanasi**- D-64/1321st Floor, Anant Complex, Sagra, Varanashi 221010 (9369288753). **Vellore**- 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore 632001 (0416 2215007). **Vijayawada**- 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada 520010(0866-2475126). **Visakhapatnam**- Door No 47-14-5/1, Eswar Paradise, Dwarakanagar Main Road, Visakhapatnam 530016 (0891-2714125). **Warangal**- 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001 (0870-2501664).