



LIC NOMURA
MUTUAL FUND

www.licnomuramf.com

MUTUAL INTEREST

March, 2015

Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



LIC NOMURA
MUTUAL FUND

Sector you can Bank on




LIC NOMURA MF
**Banking & Financial
Services Fund**

An open ended banking & financial services sector scheme

Investment Strategy: The primary objective of the scheme is to generate long-term capital appreciation by investing in the equity and equity related instruments of Banking and Financial Services Companies that forms a part of the BFSI Sector and which are expected to show sustained growth and generate better performance. The portfolio manager will adopt an active management style to optimize returns. Income generation may only be a secondary objective, the scheme will primarily focus on opportunities in the banking & financial services sector.

This product is suitable for investors who are seeking*:

- Capital Appreciation over Long Term.
- Investment predominantly in a portfolio of equity & equity related securities of companies engaged in banking and financial services.
- High risk  (BROWN)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

(BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk

(BROWN) investors understand that their principal will be at high risk

www.licnomuramf.com

Toll free no. : 1800-258-5678

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION



Shri S. Ramasamy
CIO - Debt

DEBT MARKET REVIEW

Union Budget : The Union Budget was satisfactory in its content and scope but no path-breaking announcements were made.

FM Mr. Jaitley has kept his promise on fiscal consolidation albeit the target of taking it to 3% of GDP gets delayed by a year and will now be possible to achieve only by FY18. The current fiscal though is likely to end with the deficit touching 4.1% with next fiscal aim at 3.91%. FM allotted funds for employee guarantee MNREGA, the Government's budgetary allocation for the same this year is supposed to be highest in good time when the rural poor really require the outlay. But this additional expenditure will be incurred only if fiscal allows. The allocation of investment in infrastructure will go up by a significant Rs. 700 billion the allocation of which is much needed to achieve the target of double digit growth rate in the years to come. The establishment of National Investment and Infrastructure Fund with an annual flow of Rs 200 bn in it mostly as equity is a well planned route to achieve the targets.

The one group which is most likely to benefit from the budget it is India Inc. Here, Jaitley not only promised a reduction in the top tax rate to 25% over the next four years but showed confidence about a possible roll out of the Goods and Services Tax (GST) by April 2016.

Some of the other notable features according to us were the reforms proposed in the bankruptcy laws and outlining of various stringent measures to deal with the scourge of black money. Proposing ways to monetise India's huge gold reserves was another big positive and would result in increased liquidity in the market.

On 04th March RBI cuts repo rate by 25 bps in its second out of policy monetary action: RBI has decided to give its stamp of approval to the FM reiteration on keeping the Deficit below 3% **a pleasant surprise to investors, India's central bank cut repo rate by 25 basis points. Repo rate cut was justified by the disinflation in the economy at a 'faster pace' than expected, which will give GDP growth another booster shot.**

Dr. Rajan seems to have taken the action on account of easing inflation in the country. There's a strong possibility of inflation remaining low for an extended period of time. Consequently, the onus is now on the Government to create an enabling environment. The corporates also need to take advantage of this and start investing in growth and capacity expansion.

The quality of fiscal consolidation remains a matter of debate. Currently, there is an expected windfall from coal and spectrum auctions which may offset some part of the actual underlying deficit. If monsoon fails or for that matter the Gulf countries decide to cut oil production both food and fuel inflation shall rise. And RBI will be able to do very little then as monetary policies are inept to curb supply side inflation. Thus, it remains to be seen if government and RBI are actually able to deliver on their promises.

MACRO ECONOMIC DATA REVIEW:

- CPI inflation of 5% for Dec-14 has surprised positively. While food inflation increased the dip in core inflation aided in keeping CPI inflation low.
- Industrial production growth of 1.7% yoy in Dec-14 has beaten our estimate of 1.2%, led by a positive surprise by the capital goods segment. against an Industrial production growth of 3.8% yoy in Nov-14.
- WPI inflation for Jan 2015, was at -0.4%, the lowest in 10 years. The disinflationary momentum is driven by a decline in international fuel and commodity prices. The fuel & power index reported a 10.7% decline against a WPI inflation in Dec-14 of 0.1%.
- INR which began the month above 61.95 has closed at 62.58 after touching a high of 62.53 on 12th February.
- Crude prices closed the month at 62.58 USD/bbl. Crude opened in February at 52.68 USD/bbl after a seeing a low of 45.19 USD/bbl on 13/01/15.
- GDP appears to be picking up the Q2FY15 GDP growth was 5.3% and with the change in base year and prices, estimates place FY14-15 figure at above 6.9%.

MARKETS:

- The 10 year GSec 8.40 2024 began the month at 2014 at 7.69%. The security closed the month at 7.72% trading most of second fortnight high and peaked to 7.75 on 12/02.
- Call and CBLO rates opened February at 7.56% and 7.59% and closed at 7.55% and 7.32% respectively CBLO touched a high of 7.94 on 18/02.
- PSU Banks issued 3 months and 1 year CD in the range 8.53% and 8.58% on 30/01/2015.

Outlook:

- We expect the 10-year G-sec to trade in a band of 7.65% - 7.80 in the near-term.
- The interest rate cycle may continue to soften and we can expect further 25 - 50 bps rate cuts in 2015.
- Inflation may remain within expected trajectory & crude oil prices continue to remain benign. RBI may choose to wait for further data on inflation & industrial production before acting on rates.
- RBI will closely monitor fiscal action in terms of fiscal deficit management and other reforms such as infrastructure and has placed these actions as a necessity for kick-starting our economy. RBI seems comfortable however, with the current fiscal deficit planned 3 year budget deficit at 3%.
- Long-Term Non-SLR instruments will continue to track G-sec trajectory; Short-Term rates may spike due to seasonal and liquidity linked issues.
- Broad direction of yields and rates on domestic instruments is likely to remain downward sloping.
- Liquidity tightness is likely to rise since next week on Indirect Tax followed by Advance Tax payout
- Spread between Long-Term Non-SLR instruments and G-sec may widen as we enter the new fiscal year
- Markets remain divided on whether RBI will engage in rate action in upcoming policy

EQUITY MARKET REVIEW

Equity Market Review

After closing up by 6.4% in January (Nifty), the markets ended flat in February with Nifty closing at 8901.9, up 1.1%. The major highlights of the budget (presented on 28th February) were (I) Extension of the fiscal consolidation roadmap to 3 years from 2 years (targeting fiscal deficit of 3%) with thrust on higher investment spends; (II) Plan to reduce corporate tax to 25% from 30% while pruning exemptions over the next 4 years; (III) Target implementation of GST in April 2016, however rationalization of service tax and excise duty was missing.

In February, macro data once again had a positive tilt with the CSO revising the base year for GDP and announcing changes in the methodology and presentation. Consequently, the FY15 advance estimate pegged growth at 7.4% versus 6.9% in FY14.

On inflation front, January Consumer Price Index, CPI, came in at 5.1% versus 5% in December based on the old series. The core CPI was significantly lower at 3.9% reflecting a relatively stronger disinflationary trend in the economy. Wholesale Price Index, WPI also surprised positively coming in at -0.4%, however, the food component did see a rise from 5.2% to 8% due to an uptick in prices of pulses and vegetables.

Sector-wise, IT, capital goods and metal were the best performing indices up 7.1%, 4% and 3.7% respectively. While oil & gas and consumer durables indices underperformed during the month, down 4.5% and 2.5% respectively.

Capital flows:

FII's were net buyers in equity to the tune of Rs 10,114 crore in the month of February. FII's bought equity worth Rs 27,803 crore in January and February 2015. (Source: SEBI)

Outlook:









The balance sheet of the private sector is stressed which has impacted capex spends in the economy. Government plans to overcome this logjam by a massive investment push with the following measures: (I) Increase investment in infrastructure by Rs 70,000 crore; (II) Establish a National Investment and Infrastructure Fund (NIIF), and find money to ensure an annual flow of Rs 20,000 crore to it. This will enable the funds to raise debt and invest in equity of infrastructure finance companies and the companies in turn can then leverage this extra equity manifold; (III) Permit tax free infrastructure bonds for projects in rail, road and irrigation sectors; (IV) Contractual complications in the PPP model are to be reworked with the sovereign willing to bear greater risk; (V) Enactment of a comprehensive Bankruptcy Code, which will better assign risks among various participants (lenders, borrowers etc.). Successful implementation of these measures will play an important role in reviving the private sector capex.

Rule based allocation of natural resources like coal and spectrum continues. On the coal auction front, the government has garnered a sum of more than Rs 1.52 lakh crore so far. Also, the bids for spectrum auction in the telecom space have also shown high intensity pushing the overall bidding levels to a total Rs 86,000 crore at the end of fourth day.









On the policy front, the RBI announced a 25bps inter-meeting cut in the repo rate to 7.5% during the beginning of the month. The RBI is expected to further ease the policy rate during the course of this year depending on inflation data and progress on fiscal consolidation.

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
\$&P BSE SENSEX	29361.5	0.6	2.3	10.2
CNX Nifty Index	8901.9	1.1	3.7	11.9
\$&P BSE 100	8994.5	1	4	12.2
\$&P BSE 200	3674.5	0.9	4.7	13.6
\$&P BSE 500	11454.4	1	4.5	13.5
\$&P BSE Mid-Cap	10810.9	0.7	5.3	16.3
\$&P BSE Small-Cap	11266.4	-0.6	0	9.8
Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	11969.5	7.1	6.8	18.7
\$&P BSE AUTO Index	19982.7	0	4	15.5
\$&P BSE BANKEX	22573	-0.6	6.4	25.4
\$&P BSE Capital Goods	17779.5	4	8.6	19.2
\$&P BSE Consumer Durables	10388.1	-2.5	7.7	13.2
\$&P BSE FMCG	8222.4	-0.6	6.3	11.1
\$&P BSE Health Care	15854.6	1.2	6	18.7
\$&P BSE METAL Index	10569.7	3.7	-6.5	-13.7
\$&P BSE OIL & GAS Index	9685.7	-4.5	-11.3	-13.4
\$&P BSE Power Index	2269.1	2	4.8	11.1
\$&P BSE Realty Index	1821.9	0.6	8.3	5.5

COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)


COLOR CODE


Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> Long term capital appreciation and tax benefits Investment in equity and equity related instruments fixed income securities (Debt and money Market) MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instruments of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

 (BLUE) investors understand that their principal will be at low risk

 (YELLOW) investors understand that their principal will be at medium risk

 (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 28/02/2015: INR 5851.95 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth 2513.3475

Dividend 1098.0000

Direct Growth 2516.1988

Direct Dividend 1098.0000

EXPENSE RATIO - REGULAR : 0.22%

EXPENSE RATIO - DIRECT : 0.16%

PORTFOLIO METRICS

Average Maturity 40 days

Duration 0.10 yrs

YTM 8.68%

INVESTMENT OBJECTIVE

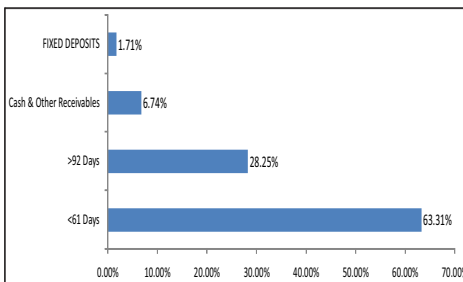
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

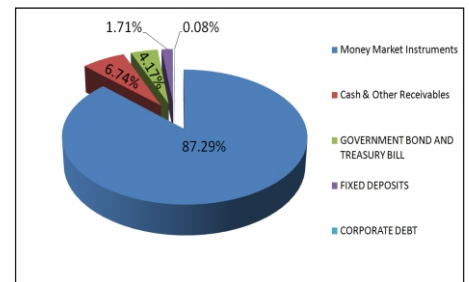
Company	Industry/Rating	% to Nav
Zero Coupon Bond		
SUNDARAM FINANCE LTD	[ICRA] AA+	0.08%
Zero Coupon Bond Total		0.08%
CORPORATE DEBT Total		0.08%
MONEY MARKET INSTRUMENTS		
Bills Rediscounting		
ICICI BANK LTD		1.68%
Bills Rediscounting Total		1.68%
Certificate Of Deposit		
ALLAHABAD BANK	CARE A1+	3.30%
AXIS BANK LTD	CRISIL A1+	1.69%
BANK OF MAHARASHTRA	CRISIL A1+	2.12%
CENTRAL BANK OF INDIA	CARE A1+	1.69%
ICICI BANK LTD	[ICRA] A1+	1.68%
IDBI BANK LTD	CRISIL A1+	9.31%
INDUSIND BANK LTD	CRISIL A1+	1.68%
ORIENTAL BANK OF COMMERCE	CRISIL A1+	3.35%
PUNJAB NATIONAL BANK	CARE A1+	0.43%
STATE BANK OF HYDERABAD	[ICRA] A1+	3.35%
TAMILNAD MERCANTILE BANK	CRISIL A1+	1.62%
UCO BANK	CRISIL A1+	3.11%
Certificate Of Deposit Total		33.33%
Commercial Paper		
ARVIND LTD	CARE A1+	0.43%
ASHOK LEYLAND LTD	CRISIL A1+	3.41%
BIRLA TMT HOLDINGS PVT LTD	CRISIL A1+	0.85%
BLUE STAR LTD	CARE A1+	1.70%
CHAMBAL FERTILIZERS & CHEMICALS LTD	CRISIL A1+	1.27%
DCM SHRIRAM LIMITED	[ICRA] A1+	0.85%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	5.03%
EDELWEISS COMMODITIES LTD	CRISIL A1+	5.09%
EDELWEISS FINANCIAL SERVICES LTD	CRISIL A1+	2.63%
EXPORT IMPORT BANK OF INDIA	[ICRA] A1+	1.70%
FAMILY CREDIT LTD	CARE A1+	1.67%

INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	3.38%
JM FINANCIAL PRODUCTS LTD	CRISIL A1+	1.26%
NIRMA LTD	CRISIL A1+	1.93%
PIRAMAL ENTERPRISES LTD	[ICRA] A1+	1.69%
PNB HOUSING FINANCE LTD	CRISIL A1+	0.08%
PTC INDIA FINANCIAL SERVICES LTD	CRISIL A1+	3.41%
RELIANCE CAPITAL LTD	CRISIL A1+	1.70%
RELIANCE HOME FINANCE PVT LTD	CRISIL A1+	0.94%
RELIANCE INFRASTRUCTURE LTD	[ICRA] A1+	1.70%
RELIANCE INFRASTRUCTURE LTD	IND A1+	2.12%
REPCO HOME FINANCE LTD	[ICRA] A1+	0.85%
SIMPLEX INFRASTRUCTURES LTD	CARE A1+	3.48%
SREI EQUIPMENT FINANCE LTD	[ICRA] A1+	2.99%
TRAPTI TRADING & INVEST PVT LTD	[ICRA] A1+	0.42%
TURQUOISE INVEST & FINANCE PVT LTD	CRISIL A1+	1.70%
Commercial Paper Total		52.28%
MONEY MARKET INSTRUMENT Total		87.29%
FIXED DEPOSITS		
Fixed Deposit		
SOUTH INDIAN BANK LTD		1.71%
Fixed Deposit Total		1.71%
FIXED DEPOSITS Total		1.71%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
GOVERNMENT OF INDIA	SOV	2.81%
GOVERNMENT OF INDIA	SOV	0.93%
GOVERNMENT OF INDIA	SOV	0.43%
TREASURY BILL TOTAL		4.17%
GOVERNMENT BOND AND TREASURY BILL Total		4.17%
Cash & Other Receivables		
CBLO / REPO		2.06%
NET RECEIVABLES/(PAYABLES)		4.67%
Cash & Other Receivables		6.74%
Grand Total		100.00%

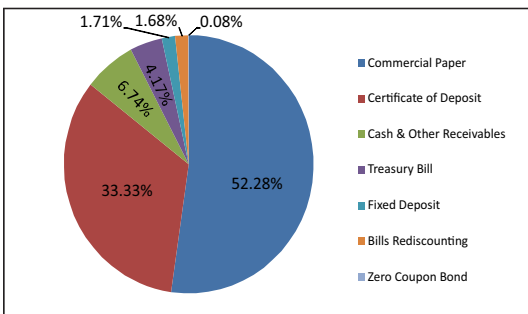
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014			
Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,900	10,922	10,856
Last 2 Years	10,911	10,903	11,492
Last 3 Years	10,933	10,855	12,424
Since Inception	24,802	NA	20,331
Since Inception (CAGR)	7.35%	NA	5.70%

DISCRETE 12 MONTHS RETURNS As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	9.01%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	9.12%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	9.27%	8.49%	8.11%

ANNUALISED PERFORMANCE As on 28 February 2015

Period	Fund	C Fund~LX	1 yr T-bill
Last 7 Days	8.41%	9.50%	7.46%
Last 15 Days	8.39%	9.22%	7.35%
Last 30 Days	8.39%	7.98%	5.96%

* For Dividend History refer to page no. 21

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 27/02/2015: INR 831.83 Cr

Load Structure:

Entry Load: Nil

Exit Load: NIL w.e.f. 16/03/2015

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killoil Pandya

NAV

For all the plans and options

NAV as on February 27 , 2015 **Per Unit**

Growth	21.2899
Dividend - Daily	10.1611
Dividend - Weekly	10.1137
Dividend - Monthly	10.1858
Direct Growth	21.6203
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5363
Direct Dividend - Monthly	11.4266

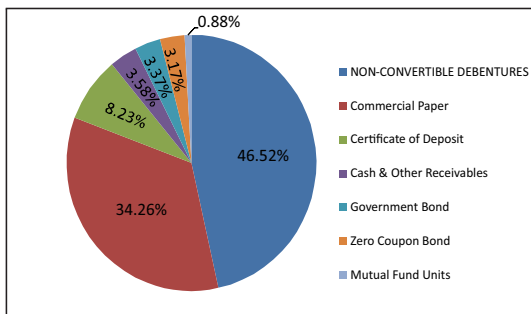
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.85%

PORTFOLIO METRICS

Average Maturity	568 days
Duration	1.02 yrs
YTM	9.04%

ASSET ALLOCATION



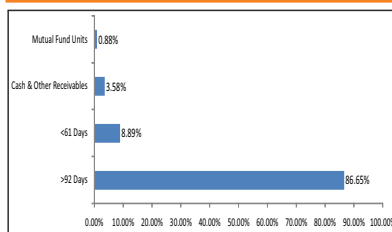
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

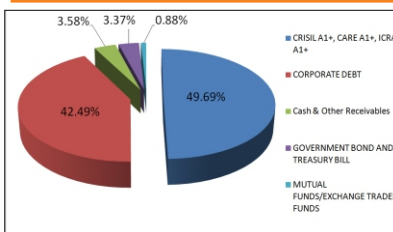
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
CENTURY TEXTILES & INDUSTRIES LTD	CARE AA-	3.01%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] AA	0.60%
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AAA	3.03%
HDB FINANCIAL SERVICES LTD	CRISIL AAA	0.61%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	9.79%
INDIA INFOLINE FINANCE LTD	BWR AA	0.62%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.29%
L AND T FINCORP LIMITED	CARE AA+	1.20%
POWER FINANCE CORPORATION LTD	CRISIL AAA	2.26%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.74%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	4.23%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CARE AA+	1.22%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CRISIL AA	0.42%
SUNDARAM FINANCE LTD	[ICRA] AA+	1.21%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	2.77%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	4.87%
TATA MOTORS LTD	CARE AA+	8.41%
TATA SONS LTD	CRISIL AAA	1.23%
NON-CONVERTIBLE DEBENTURES Total		46.52%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	1.92%
INDIABULLS HOUSING FINANCE LTD	BWR AAA	1.25%
ZERO COUPON BOND Total		3.17%
CORPORATE DEBT Total		49.69%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ANDHRA BANK	IND A1+	2.92%
ING VYSYA BANK LTD	CRISIL A1+	2.82%
STATE BANK OF PATIALA	[ICRA] A1+	1.75%
AXIS BANK LTD	CRISIL A1+	0.45%
ING VYSYA BANK LTD	CRISIL A1+	0.29%
Certificate Of Deposit Total		8.23%
COMMERCIAL PAPER		
PIRAMAL ENTERPRISES LTD	[ICRA] A1+	5.92%
POWER FINANCE CORPORATION LTD	CRISIL A1+	5.84%
RELIANCE INFRASTRUCTURE LTD	IND A1+	9.60%
IL&FS FINANCIAL SERVICES LTD	[ICRA] A1+	4.03%
SUNDARAM FINANCE LTD	CARE A1+	2.96%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1+	2.95%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1+	2.94%
Commercial Paper Total		34.26%
MONEY MARKET INSTRUMENTS Total		42.49%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MUTUAL FUND		0.88%
Mutual Fund Units Total		0.88%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.88%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
GOVERNMENT OF INDIA	SOV	1.93%
GOVERNMENT OF INDIA	SOV	0.80%
GOVERNMENT OF INDIA	SOV	0.63%
Government Bond Total		3.37%
GOVERNMENT BOND AND TREASURY BILL Total		3.37%
Cash & Other Receivables		
CBLO / REPO		1.53%
NET RECEIVABLES/(PAYABLES)		2.05%
Cash & Other Receivables		3.58%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund-LX	1 year T-bill
Last 1 Year	10,846	10,922	10,856
Last 2 Years	10,831	10,903	11,492
Last 3 Years	10,866	10,855	12,424
Since Inception	21,007	21,209	18,813
Since Inception (CAGR)	6.62%	6.71%	5.61%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund-LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	8.46%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	8.31%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	8.61%	8.49%	8.11%

* For Dividend History refer to page no. 21

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 27/02/2015 INR 118.87 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	17.8077
Dividend - Daily	10.1000
Dividend - Weekly	10.1066
Direct Growth	18.1107
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1043

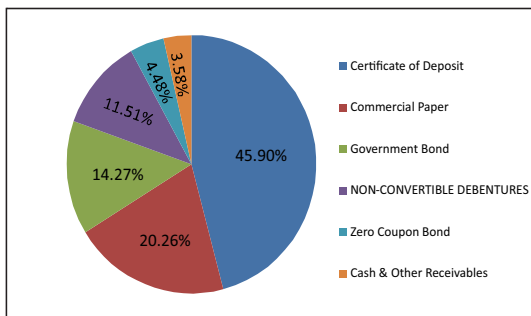
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.18%

PORTFOLIO METRICS

Average Maturity	749 days
Duration	1.26 yrs
YTM	8.95%

ASSET ALLOCATION



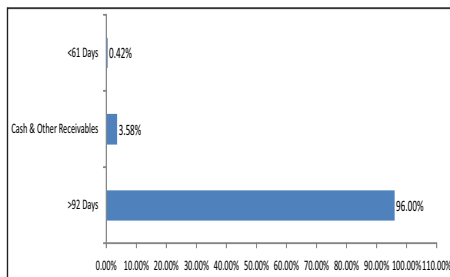
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

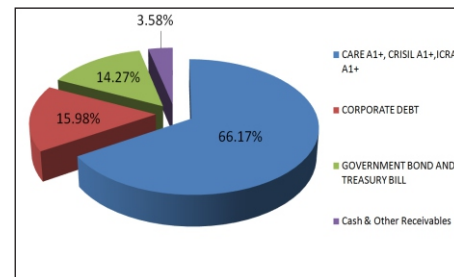
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	4.38%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	5.49%
INDIAN OIL CORPORATION LTD	[ICRA] AAA	1.21%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.42%
NON-CONVERTIBLE DEBENTURES Total		11.51%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.48%
ZERO COUPON BOND TOTAL		4.48%
CORPORATE DEBT Total		15.98%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSYA BANK LTD	CRISIL A1 +	16.50%
STATE BANK OF PATIALA	[ICRA] A1 +	28.57%
CANARA BANK	CRISIL A1 +	0.42%
CENTRAL BANK OF INDIA	CRISIL A1 +	0.41%
Certificate Of Deposit Total		45.90%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1 +	20.26%
Commercial Paper Total		20.26%
MONEY MARKET INSTRUMENTS Total		66.17%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
GOVERNMENT OF INDIA	SOV	7.43%
GOVERNMENT OF INDIA	SOV	2.45%
GOVERNMENT OF INDIA	SOV	1.64%
GOVERNMENT OF INDIA	SOV	1.32%
GOVERNMENT OF INDIA	SOV	1.17%
GOVERNMENT OF INDIA	SOV	0.25%
Government Bond Total		14.27%
GOVERNMENT BOND AND TREASURY BILL Total		14.27%
Cash & Other Receivables		
CBLO / REPO		3.29%
NET RECEIVABLES/(PAYABLES)		0.29%
Cash & Other Receivables		3.58%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C Fund~LX	1 year T-bill
Last 1 Year	10,752	10,922	10,856
Last 2 Years	10,808	10,903	11,492
Last 3 Years	10,873	10,855	12,424
Since Inception	17,621	17,323	15,726
Since Inception (CAGR)	7.74%	7.50%	6.14%

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C Fund~LX	1 year T-bill
Dec 31, 2013 To Dec 31, 2014	7.52%	9.21%	8.56%
Dec 31, 2012 To Dec 31, 2013	8.09%	9.03%	5.86%
Dec 31, 2011 To Dec 31, 2012	8.68%	8.49%	8.11%

* For Dividend History refer to page no. 21

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 27/02/2015: INR 125.79 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on February 27, 2015 **Per Unit**

Growth 38.5983

Dividend 11.1480

Direct Growth 39.0475

Direct Dividend 11.2884

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 2.03%

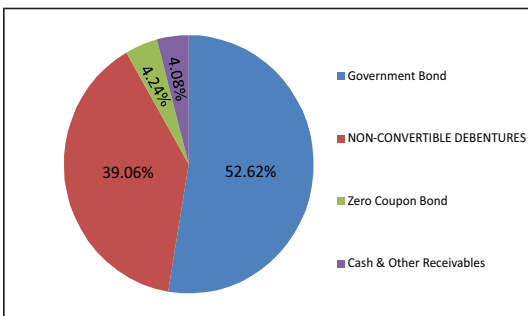
PORTFOLIO METRICS

Average Maturity 4,982 days

Duration 7.11 years

YTM 8.31%

ASSET ALLOCATION



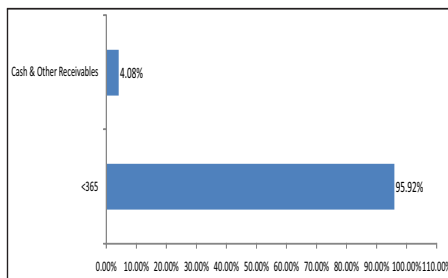
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

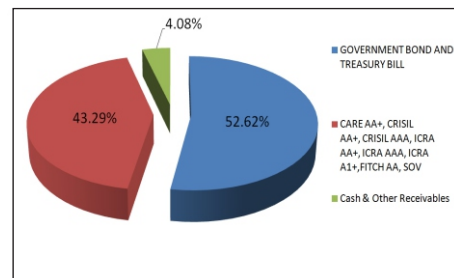
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.19%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	8.18%
STATE BANK OF PATIALA	[ICRA] AAA	7.94%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	4.21%
TATA MOTORS LTD	CARE AA+	4.09%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	[ICRA] AA-	1.65%
TATA SONS LTD	CRISIL AAA	0.80%
NON-CONVERTIBLE DEBENTURES Total		39.06%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.24%
ZERO COUPON BOND Total		4.24%
CORPORATE DEBT Total		43.29%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
GOVERNMENT OF INDIA	SOV	23.41%
GOVERNMENT OF INDIA	SOV	12.59%
GOVERNMENT OF INDIA	SOV	8.39%
GOVERNMENT OF INDIA	SOV	3.38%
GOVERNMENT OF INDIA	SOV	2.54%
GOVERNMENT OF INDIA	SOV	1.49%
GOVERNMENT OF INDIA	SOV	0.81%
Government Bond Total		52.62%
GOVERNMENT BOND AND TREASURY BILL Total		52.62%
Cash & Other Receivables		
CBLO / REPO		1.60%
NET RECEIVABLES/(PAYABLES)		2.48%
Cash & Other Receivables		4.08%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C CompBex	10 Year GOI
Last 1 Year	11,242	11,432	11,414
Last 2 Years	10,412	10,378	11,337
Last 3 Years	10,892	10,938	12,546
Since Inception	37,682	NA	NA

Since Inception (CAGR)	8.84%	NA	NA
------------------------	-------	----	----

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C CompBex	10 year GOI
Dec 31, 2013 To Dec 31, 2014	12.42%	14.31%	14.14%
Dec 31, 2012 To Dec 31, 2013	4.12%	3.79%	-0.68%
Dec 31, 2011 To Dec 31, 2012	8.87%	9.33%	10.67%

* For Dividend History refer to page no. 21

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 27/02/2015: INR 78.91 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on February 27, 2015	Per Unit
PF Growth	17.9051
Regular Growth	31.0608
Direct Regular Growth	31.4443
PF Dividend	11.5863
Regular Dividend	11.4129
Direct Regular Dividend	11.5551

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.75%

PORTFOLIO METRICS

Average Maturity	9,051 days
Duration	12.78 years
YTM	7.71%

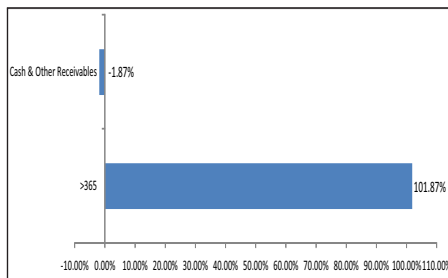
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

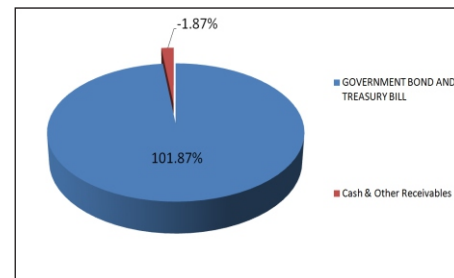
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
GOVERNMENT OF INDIA	SOV	35.53%
GOVERNMENT OF INDIA	SOV	22.11%
GOVERNMENT OF INDIA	SOV	14.47%
GOVERNMENT OF INDIA	SOV	13.48%
GOVERNMENT OF INDIA	SOV	7.01%
GOVERNMENT OF INDIA	SOV	6.58%
GOVERNMENT OF INDIA	SOV	2.70%
Government Bond Total		101.87%
GOVERNMENT BOND AND TREASURY BILL Total		101.87%
Cash & Other Receivables		
CBLO / REPO		2.80%
NET RECEIVABLES/(PAYABLES)		-4.67%
Cash & Other Receivables		-1.87%
Grand Total		100.00%

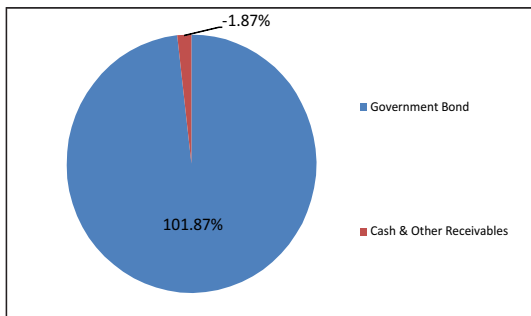
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	I Sec Composite Gilt	10 Year GOI
Last 1 Year	11,546	11,512	11,414
Last 2 Years	9,935	10,413	11,337
Last 3 Years	10,881	11,106	12,546
Since Inception	29,930	NA	NA

Since Inception (CAGR)	7.53%	NA	NA
-------------------------------	--------------	-----------	-----------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	I Sec Composite Gilt	10 year GOI
Dec 31, 2013 To Dec 31, 2014	15.46%	15.12%	14.14%
Dec 31, 2012 To Dec 31, 2013	-0.65%	4.12%	-0.68%
Dec 31, 2011 To Dec 31, 2012	8.76%	11.02%	10.67%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 27/02/2015: INR 190.92 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Dividend 15.1309

Direct Dividend 15.2373

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.52 times

RISK MEASURES

Standard Deviation 1.06%

Sharpe Ratio 0.04

Portfolio Beta 0.88

R squared 0.02

YTM 1.78%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

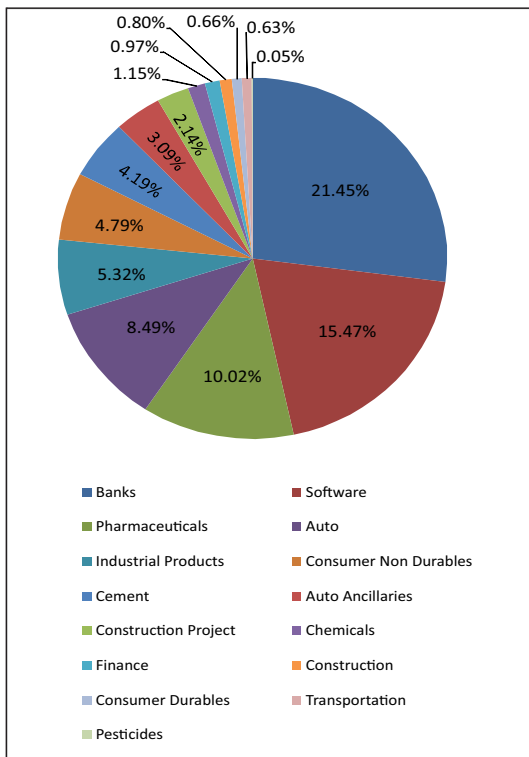
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.49%
EICHER MOTORS LTD	3.32%
TATA MOTORS LTD DVR SHARES	3.29%
MAHINDRA AND MAHINDRA LTD	1.88%
Auto Ancillaries	3.09%
BOSCH LTD	3.09%
Banks	21.45%
ICICI BANK LTD	6.96%
HDFC BANK LTD	6.86%
AXIS BANK LTD	6.18%
STATE BANK OF INDIA	1.44%
Cement	4.19%
JK LAKSHMI CEMENT LTD	1.76%
ULTRATECH CEMENT LTD	1.66%
THE RAMCO CEMENTS LTD	0.77%
Chemicals	1.15%
SOLAR INDUSTRIES INDIA LTD	1.15%
Construction	0.80%
BRIGADE ENTERPRISES LTD	0.80%
Construction Project	2.14%
LARSEN & TOUBRO LTD	1.18%
ASHOKA BUILDCON LTD	0.96%
Consumer Durables	0.66%
BATA INDIA LTD	0.66%
Consumer Non Durables	4.79%
ITC LTD	2.19%
KAVERI SEED COMPANY LTD	1.69%
UNITED SPIRITS LTD	0.91%
Finance	0.97%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	0.97%

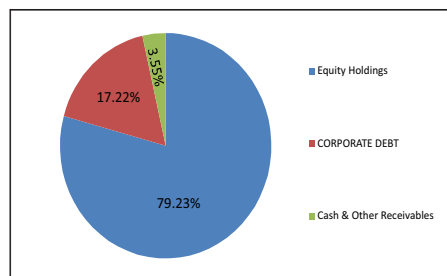
Industrial Products	5.32%
BHARAT FORGE LTD	2.72%
CUMMINS INDIA LTD	1.99%
SKF INDIA LTD	0.61%
Pesticides	0.05%
SHARDA CROPHEM LIMITED	0.05%
Pharmaceuticals	10.02%
LUPIN LTD	4.11%
DR. REDDY'S LABORATORIES LTD	2.86%
SUN PHARMACEUTICALS INDUSTRIES LTD	1.53%
IPCA LABORATORIES LTD	1.52%
Software	15.47%
INFOSYS LTD	3.43%
TATA CONSULTANCY SERVICES LTD	3.22%
HCL TECHNOLOGIES LTD	2.54%
TECH MAHINDRA LTD	2.38%
PERSISTENT SYSTEMS LTD	2.08%
INFO EDGE (INDIA) LTD	0.97%
JUST DIAL LIMITED	0.85%
Transportation	0.63%
BLUE DART EXPRESS LTD	0.63%
Equity Holdings Total	79.23%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	6.72%
POWER FINANCE CORPORATION LTD	CRISIL AAA	10.49%
BLUE DART EXPRESS LTD	[ICRA] AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		17.22%
CORPORATE DEBT Total		17.22%
Cash & Other Receivables		
CBLO / REPO		3.99%
NET RECEIVABLES/(PAYABLES)		-0.44%
Cash & Other Receivables		3.55%
Grand Total		100.00%

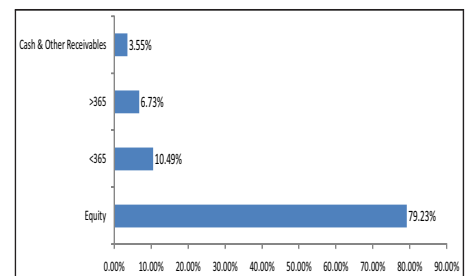
PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNXNifty
Last 1 Year	13,096	12,534	13,136
Last 2 Years	10,470	10,605	10,673
Last 3 Years	11,821	12,127	12,767
Since Inception	46,045	NA	NA

Since Inception (CAGR)	6.16%	NA	NA
------------------------	-------	----	----

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	30.96%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	4.70%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	18.10%	21.15%	27.53%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 27/02/2015: INR 28.56 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on February 27, 2015 **Per Unit**

Growth	90.0508
Dividend	15.7790
Direct Growth	91.2026
Direct Dividend	15.9975

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.18%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.49 times

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.04
Portfolio Beta	0.85
R squared	0.01
YTM	1.77%

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

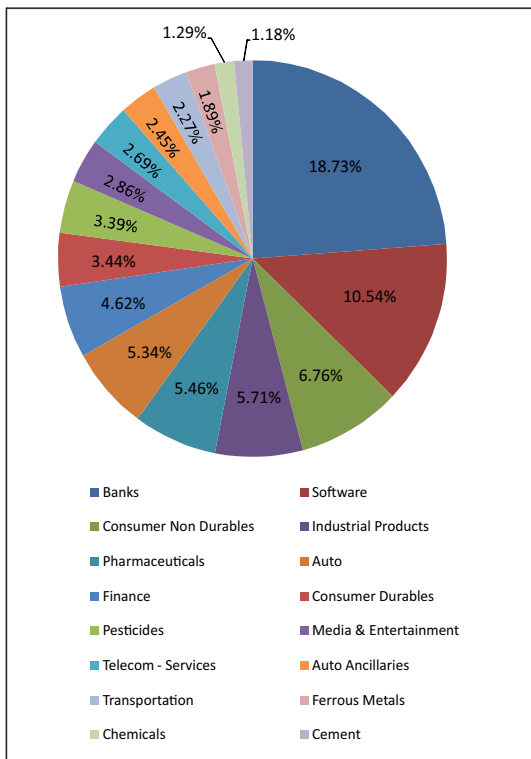
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.34%
TATA MOTORS LTD	2.95%
MAHINDRA & MAHINDRA LTD	1.54%
TATA MOTORS LTD DVR SHARES	0.85%
Auto Ancillaries	2.45%
BOSCH LTD	2.45%
Banks	18.73%
CITY UNION BANK LTD	4.18%
STATE BANK OF INDIA	3.89%
AXIS BANK LTD	3.86%
ICICI BANK LTD	3.80%
BANK OF INDIA	1.94%
HDFC BANK LTD	1.06%
Cement	1.18%
GRASIM INDUSTRIES LTD	1.18%
Chemicals	1.29%
VINATI ORGANICS LTD	1.29%
Consumer Durables	3.44%
CENTURY PLYBOARDS (INDIA) LTD	2.19%
BATA INDIA LTD	1.26%
Consumer Non Durables	6.76%
ITC LTD	2.73%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.47%
JUBILANT FOODWORKS LTD	1.56%
Ferrous Metals	1.89%
TATA STEEL LTD	1.89%
Finance	4.62%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.92%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.48%
POWER FINANCE CORPORATION LTD	1.22%
Industrial Products	5.71%
BHARAT FORGE LTD	2.37%
CUMMINS INDIA LTD	2.10%
IFGL REFRACTORIES LTD	1.23%

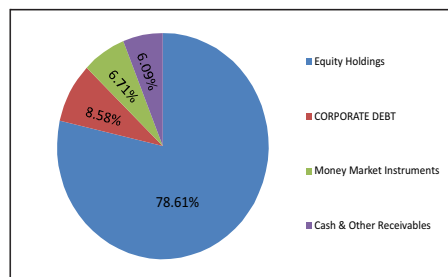
Media & Entertainment	2.86%
PVR LTD	1.53%
SUN TV NETWORK LTD	1.33%
Pesticides	3.39%
PI INDUSTRIES LTD	3.39%
Pharmaceuticals	5.46%
CIPLA LTD	2.24%
IPCA LABORATORIES LTD	2.06%
DR. REDDY'S LABORATORIES LTD	1.16%
Software	10.54%
INFOSYS LTD	4.14%
MINDTREE LTD	2.45%
KPIT TECHNOLOGIES LTD	2.33%
WIPRO LTD	1.62%
Telecom - Services	2.69%
BHARTI AIRTEL LTD	2.69%
Transportation	2.27%
CONTAINER CORPORATION OF INDIA LTD	2.27%
Equity Holdings Total	78.61%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.81%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.77%
NON-CONVERTIBLE DEBENTURES Total		8.58%
CORPORATE DEBT Total		8.58%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
CENTRAL BANK OF INDIA	CRISIL A1+	3.44%
AXIS BANK LTD	CRISIL A1+	3.27%
Certificate of Deposit Total		6.71%
MONEY MARKET INSTRUMENTS Total		6.71%
CASH & OTHER RECEIVABLES		
CBLO / REPO		6.58%
NET RECEIVABLES/(PAYABLES)		-0.49%
Cash & Other Receivables		6.09%
Grand Total		100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION

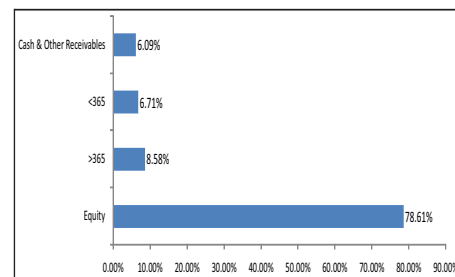


POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	13,414	12,534	13,136
Last 2 Years	10,737	10,605	10,673
Last 3 Years	12,430	12,127	12,767
Since Inception	85,768	NA	NA
Since Inception (CAGR)	9.36%	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	34.14%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	7.37%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	24.15%	21.15%	27.53%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 27/02/2015 INR 69.48 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Kilol Pandya

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	43.4588
Dividend - Monthly	10.9672
Dividend - Yearly	12.1194
Direct Growth	43.9377
Direct Dividend - Monthly	11.1002
Direct Dividend - Yearly	12.2590

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.86%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.25 times

PORTFOLIO METRICS

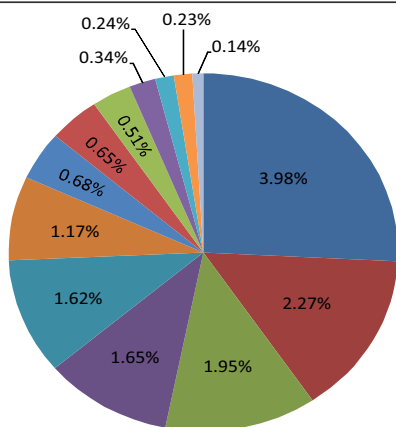
Quantitative Indicators - Debt Component

Average Maturity	1,338 days
Duration	2.03 years

RISK MEASURES

Standard Deviation	1.82%
Sharpe Ratio	0.02
Portfolio Beta	0.26
R squared	0.00
YTM	7.31%

PORTFOLIO ANALYSIS : SECTOR WISE



- Banks
- Software
- Auto
- Cement
- Construction Project
- Petroleum Products
- Telecom - Services
- Finance
- Ferrous Metals
- Industrial Capital Goods
- Non - Ferrous Metals
- Pharmaceuticals
- Oil

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

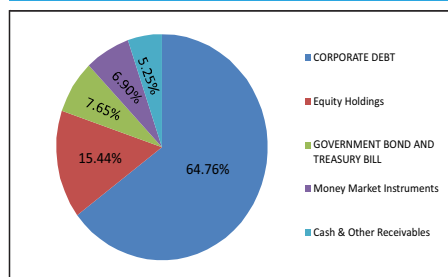
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	1.95%
TATA MOTORS LTD	0.59%
MARUTI SUZUKI INDIA LTD	0.52%
MAHINDRA & MAHINDRA LTD	0.46%
BAJAJ AUTO LTD	0.37%
Banks	3.98%
STATE BANK OF INDIA	1.52%
ICICI BANK LTD	0.75%
HDFC BANK LTD	0.71%
PUNJAB NATIONAL BANK	0.48%
BANK OF BARODA	0.27%
KOTAK MAHINDRA BANK LTD	0.26%
Cement	1.65%
ACC LTD	0.76%
ULTRATECH CEMENT LTD	0.50%
AMBUJA CEMENTS LTD	0.39%
Construction Project	1.62%
LARSEN & TOUBRO LTD	1.62%
Ferrous Metals	0.51%
TATA STEEL LTD	0.51%
Finance	0.65%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.65 %
Industrial Capital Goods	0.34%
BHARAT HEAVY ELECTRICALS LTD	0.34%
Non - Ferrous Metals	0.24%
HINDALCO INDUSTRIES LTD	0.24%
Oil	0.14%
OIL & NATURAL GAS CORPORATION LTD	0.14%
Petroleum Products	1.17%
RELIANCE INDUSTRIES LTD	0.93%
INDIAN OIL CORPORATION LTD	0.14%
HINDUSTAN PETROLEUM CORPORATION LTD	0.09%

Pharmaceuticals	0.23%
SUN PHARMACEUTICALS INDUSTRIES LTD	0.13%
RANBAXY LABORATORIES LTD	0.10%
Software	2.27%
INFOSYS LTD	0.99%
TATA CONSULTANCY SERVICES LTD	0.58%
TECH MAHINDRA LTD	0.41%
HCL TECHNOLOGIES LTD	0.29%
Telecom - Services	0.68%
BHARTI AIRTEL LTD	0.54%
TATA COMMUNICATIONS LTD	0.14%
Equity Holding Total	15.44%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	14.99%
TATA MOTORS LTD	CARE AA+	14.68%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	14.51%
TATA SONS LTD	CRISIL AAA	13.08%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.49%
NON-CONVERTIBLE DEBENTURES Total		64.76%
CORPORATE DEBT Total		64.76%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	6.90%
Commercial Paper Total		6.90%
MONEY MARKET INSTRUMENTS Total		6.90%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
GOVERNMENT OF INDIA	SOV	7.65%
Government Bond Total		7.65%
GOVERNMENT BOND AND TREASURY BILL Total		7.65%
Cash & Other Receivables		
CBLO / REPO		3.28%
NET RECEIVABLES/(PAYABLES)		1.97%
Cash & Other Receivables		5.25%
Grand Total		100.00%

ASSET ALLOCATION

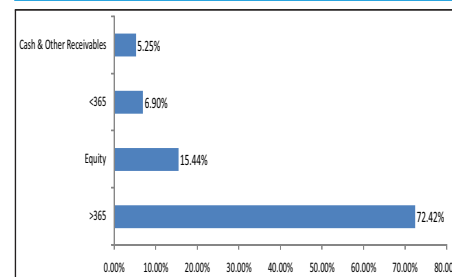


POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C MIPex	10 Yrs GOI
Last 1 Year	11,138	11,684	11,414
Last 2 Years	10,853	10,441	11,337
Last 3 Years	11,016	11,212	12,546
Since Inception	25,470	25,821	18,296
Since Inception (CAGR)	8.40%	8.53%	5.35%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C MIPex	10 Yrs GOI
Dec 31, 2013 To Dec 31, 2014	11.38%	16.83%	14.14%
Dec 31, 2012 To Dec 31, 2013	8.53%	4.41%	-0.68%
Dec 31, 2011 To Dec 31, 2012	10.10%	12.05%	10.67%

* For Dividend History refer to page no. 21

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 27/02/2015 INR 6.19 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth 15.0269

Direct Growth 15.2943

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.63 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 48 days
Duration 0.09 years

RISK MEASURES

Standard Deviation 1.11%
Sharpe Ratio 0.00
Portfolio Beta 0.93
R squared 0.02
YTM 1.26%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

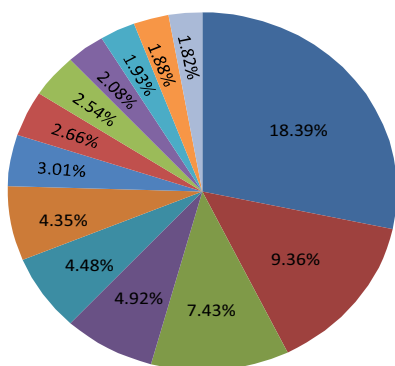
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	4.35%
TATA MOTORS LTD	2.40%
MAHINDRA & MAHINDRA LTD	1.95%
Auto Ancillaries	1.88%
BOSCH LTD	1.88%
Banks	18.39%
ICICI BANK LTD	4.75%
CITY UNION BANK LTD	4.68%
STATE BANK OF INDIA	4.24%
AXIS BANK LTD	3.46%
BANK OF INDIA	1.25%
Chemicals	2.54%
VINATI ORGANICS LTD	2.54%
Consumer Non Durables	7.43%
ITC LTD	3.39%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.39%
JUBILANT FOODWORKS LTD	1.65%
Finance	3.01%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.72%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.28%
Industrial Products	4.92%
CUMMINS INDIA LTD	2.65%
BHARAT FORGE LTD	2.27%
Media & Entertainment	1.93%
PVR LTD	1.93%
Pesticides	1.82%
PI INDUSTRIES LTD	1.82%

Pharmaceuticals	4.48%
CIPLA LTD	3.42%
IPCA LABORATORIES LTD	1.06%
Software	9.36%
INFOSYS LTD	2.82%
MINDTREE LTD	2.79%
WIPRO LTD	1.97%
KPIT TECHNOLOGIES LIMITED	1.78%
Telecom - Services	2.08%
IDEA CELLULAR LTD	2.08%
Transportation	2.66%
CONTAINER CORPORATION OF INDIA LTD	2.66%
Equity Holdings Total	64.83%

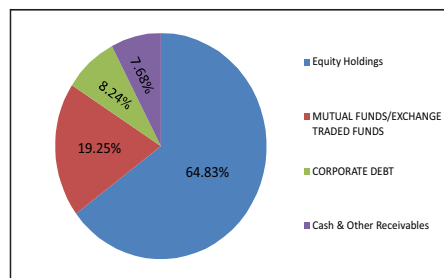
Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	8.24%
NON-CONVERTIBLE DEBENTURES Total		8.24%
CORPORATE DEBT Total		8.24%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MUTUAL FUND		19.25%
Mutual Fund Units Total		19.25%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		19.25%
Cash & Other Receivables		
CBLO / REPO		8.12%
NET RECEIVABLES/(PAYABLES)		-0.44%
Cash & Other Receivables		7.68%
Grand Total		100.00%

PORTFOLIO ANALYSIS : SECTOR WISE

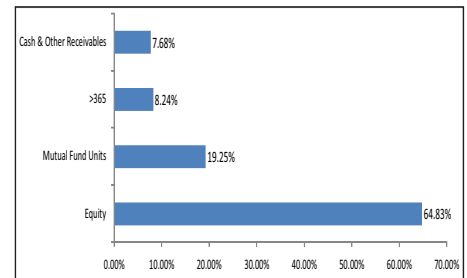


- Banks
- Consumer Non Durables
- Pharmaceuticals
- Finance
- Chemicals
- Media & Entertainment
- Pesticides
- Software
- Industrial Products
- Auto
- Transportation
- Telecom - Services
- Auto Ancillaries

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	C BalanceEx	S&P CNX Nifty
Last 1 Year	13,138	12,534	13,136
Last 2 Years	10,628	10,605	10,673
Last 3 Years	11,979	12,127	12,767
Since Inception	14,393	NA	81,934

Since Inception (CAGR)	2.81%	NA	17.38%
------------------------	-------	----	--------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	C BalanceEx	S&P CNX Nifty
Dec 31, 2013 To Dec 31, 2014	31.38%	25.34%	31.39%
Dec 31, 2012 To Dec 31, 2013	6.28%	6.05%	6.76%
Dec 31, 2011 To Dec 31, 2012	19.67%	21.15%	27.53%

* For Dividend History refer to page no. 21

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 27/02/2015: INR 325.66 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	42.8691
Dividend	15.7989
Direct Growth	43.3732
Direct Dividend	16.7319

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.27%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.35 times

RISK MEASURES

Standard Deviation	1.55%
Sharpe Ratio	0.04
Portfolio Beta	0.90
YTM	0.06%

INVESTMENT OBJECTIVE

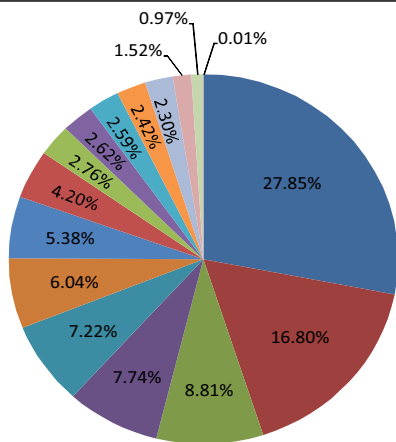
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.74%
TATA MOTORS LTD DVR SHARES	3.96%
MAHINDRA & MAHINDRA LTD	2.25%
BAJAJ AUTO LTD	1.53%
Auto Ancillaries	2.62%
BOSCH LTD	2.62%
Banks	27.85%
ICICI BANK LTD	7.80%
STATE BANK OF INDIA	5.69%
AXIS BANK LTD	4.56%
HDFC BANK LTD	3.41%
CITY UNION BANK LTD	2.43%
BANK OF BARODA	1.47%
BANK OF INDIA LTD	1.45%
YES BANK LTD	1.03%
Cement	1.52%
GRASIM INDUSTRIES LTD	1.52%
Construction Project	5.38%
LARSEN & TOUBRO LTD	5.38%
Consumer Durables	2.76%
CENTURY PLYBOARD INDIA LTD	1.78%
BATA INDIA LTD	0.98%
Consumer Non Durables	8.81%
ITC LTD	3.12%
JUBILANT FOODWORKS LTD	2.19%
COLGATE PALMOLIVE INDIA LTD	1.98%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.53%
Ferrous Metals	2.30%
TATA STEEL LTD	2.30%

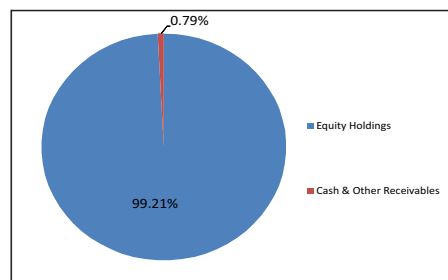
Finance	2.59%
POWER FINANCE CORPORATION LTD	1.30%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.29%
Industrial Products	6.04%
SKF INDIA LTD	2.35%
CUMMINS INDIA LTD	1.92%
BHARAT FORGE LTD	1.76%
Media & Entertainment	0.97%
PVR LTD	0.97%
Pesticides	2.42%
PI INDUSTRIES LTD	2.42%
Petroleum Products	0.01%
RELIANCE INDUSTRIES LTD	0.01%
Pharmaceuticals	7.22%
CIPLA LTD	4.01%
IPCA LABORATORIES LTD	1.95%
DIVIS LABORATORIES LTD	1.26%
Software	16.80%
INFOSYS LTD	6.30%
WIPRO LTD	3.48%
PERSISTENT SYSTEMS LTD	2.96%
MINDTREE LTD	2.08%
KPIT TECHNOLOGIES LIMITED	1.98%
Telecom - Services	4.20%
BHARTI AIRTEL LTD	4.20%
Equity Holdings Total	99.21%
Cash & Other Receivables	
CBLO / REPO	0.89%
NET RECEIVABLES/(PAYABLES)	-0.10%
Cash & Other Receivables	0.79%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



- Banks
- Consumer Non Durables
- Pharmaceuticals
- Construction Project
- Consumer Durables
- Finance
- Ferrous Metals
- Media & Entertainment
- Software
- Auto
- Industrial Products
- Telecom - Services
- Auto Ancillaries
- Pesticides
- Cement
- Petroleum Products

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,197	12,980	13,136
Last 2 Years	10,562	10,903	10,673
Last 3 Years	12,844	12,569	12,767
Since Inception	40,855	65,592	69,193

Since Inception (CAGR)	9.74%	11.90%	12.26%
-------------------------------	--------------	---------------	---------------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	41.97%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	5.62%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	28.27%	25.54%	27.53%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 27/02/2015: INR 87.47 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on February 27, 2015 **Per Unit**

Growth	21.4311
Dividend	19.0041
Direct Growth	21.7170
Direct Dividend	19.2035

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.99%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.39 times

RISK MEASURES

Standard Deviation	1.53%
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.14%

INVESTMENT OBJECTIVE

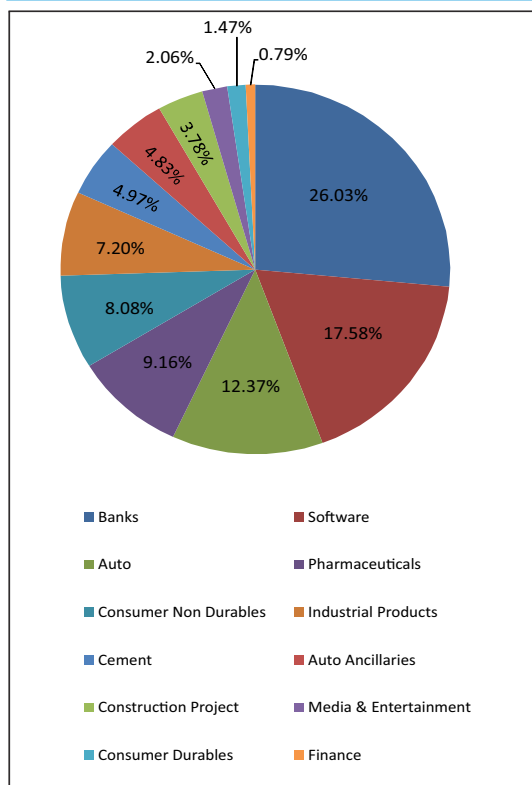
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

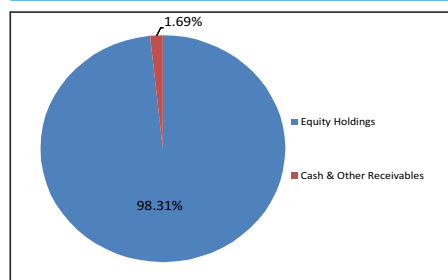
Company	% of Nav
EQUITY HOLDINGS	
Auto	12.37%
TATA MOTORS LTD DVR SHARES	4.89%
EICHER MOTORS LTD	4.63%
MAHINDRA & MAHINDRA LTD	1.92%
BAJAJ AUTO LTD	0.94%
Auto Ancillaries	4.83%
BOSCH LTD	2.90%
MOTHERSON SUMI SYSTEMS LTD	1.92%
Banks	26.03%
AXIS BANK LTD	8.71%
ICICI BANK LTD	8.37%
HDFC BANK LTD	8.32%
STATE BANK OF INDIA	0.64%
Cement	4.97%
ULTRATECH CEMENT LTD	1.97%
ACC LTD	1.04%
JK LAKSHMI CEMENT LTD	0.99%
THE RAMCO CEMENTS LIMITED	0.97%
Construction Project	3.78%
LARSEN & TOUBRO LTD	3.78%
Consumer Durables	1.47%
BATA INDIA LTD	1.47%
Consumer Non Durables	8.08%
ITC LTD	2.68%
COLGATE PALMOLIVE INDIA LTD	2.29%
KAVERI SEED COMPANY LTD	2.14%
UNITED SPIRITS LTD	0.98%

Finance	0.79%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	0.79%
Industrial Products	7.20%
SKF INDIA LTD	2.48%
BHARAT FORGE LTD	2.47%
CUMMINS INDIA LTD	2.26%
Media & Entertainment	2.06%
PVR LTD	1.27%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.79%
Pharmaceuticals	9.16%
LUPIN LTD	5.07%
DR REDDY LABORATORIES LTD	2.37%
IPCA LABORATORIES LTD	1.71%
Software	17.58%
TATA CONSULTANCY SERVICES LTD	5.52%
HCL TECHNOLOGIES LTD	3.95%
INFOSYS LTD	3.86%
PERSISTENT SYSTEMS LTD	1.82%
JUST DIAL LIMITED	1.32%
INFO EDGE INDIA LTD	1.10%
Equity Holdings Total	98.31%
Cash & Other Receivables	
CBLO / REPO	2.02%
NET RECEIVABLES/(PAYABLES)	-0.33%
Cash & Other Receivables	1.69%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,985	12,980	13,136
Last 2 Years	10,736	10,903	10,673
Last 3 Years	12,828	12,569	12,767
Since Inception	19,979	57,002	58,713

Since Inception (CAGR)	9.98%	12.01%	12.23%
------------------------	-------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	39.85%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	7.36%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	28.11%	25.54%	27.53%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 27/02/2015: INR 46.89 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth 51.1884

Dividend 17.0288

Direct Growth 52.2542

Direct Dividend 17.3946

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.96 times

RISK MEASURES

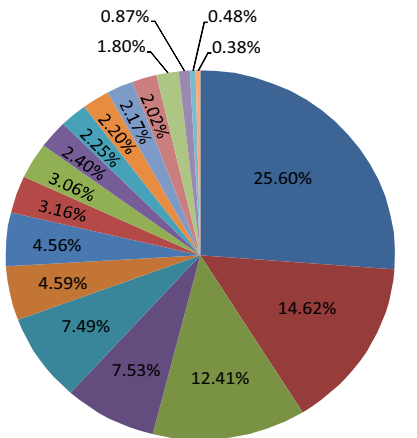
Standard Deviation 1.82%

Sharpe Ratio 0.03

Portfolio Beta 0.86

YTM 0.19%

PORTFOLIO ANALYSIS : SECTOR WISE



- Banks
- Auto
- Industrial Products
- Construction Project
- Consumer Non Durables
- Construction
- Cement
- Finance
- Industrial Capital Goods
- Software
- Chemicals
- Pharmaceuticals
- Pesticides
- Auto Ancillaries
- Media & Entertainment
- Telecom - Services
- Ferrous Metals
- Transportation

INVESTMENT OBJECTIVE

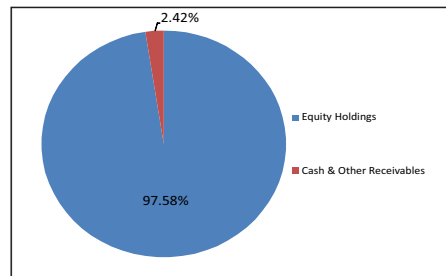
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	12.41%
MAHINDRA AND MAHINDRA LTD	3.80%
EICHER MOTORS LTD	3.47%
TATA MOTORS LTD DVR SHARES	3.24%
BAJAJ AUTO LTD	1.90%
Auto Ancillaries	2.40%
BOSCH LTD	2.40%
Banks	25.60%
AXIS BANK LTD	8.99%
ICICI BANK LTD	7.33%
DCB BANK LIMITED	2.88%
YES BANK LTD	2.43%
CITY UNION BANK LTD	2.04%
HDFC BANK LTD	1.94%
Cement	2.17%
JK LAKSHMI CEMENT LTD	1.31%
THE RAMCO CEMENTS LIMITED	0.85%
Chemicals	7.53%
VINATI ORGANICS LIMITED	2.82%
SOLAR INDUSTRIES (I) LTD	2.38%
PIDILITE INDUSTRIES LTD	2.33%
Construction	2.25%
BRIGADE ENTERPRISES LTD	2.25%
Construction Project	4.56%
SADBHAV ENGINEERING LTD	2.75%
LARSEN & TOUBRO LTD	1.81%
Consumer Non Durables	3.06%
UNITED SPIRITS LTD	1.45%
KAVERI SEED COMPANY LTD	1.00%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.61%

Ferrous Metals	0.87%
TATA SPONGE IRON LTD	0.87%
Finance	1.80%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.80%
Industrial Capital Goods	0.48%
ALSTOM T&D INDIA LTD	0.48%
Industrial Products	7.49%
SKF INDIA LTD	2.70%
BHARAT FORGE LTD	2.47%
CUMMINS INDIA LTD	1.30%
IFGL REFRACTORIES LTD	1.03%
Media & Entertainment	2.20%
DB CORP LTD	1.19%
ENTERTAINMENT NETWORK INDIA LTD	1.01%
Pesticides	3.16%
PI INDUSTRIES LTD	3.16%
Pharmaceuticals	4.59%
CIPLA LTD	1.88%
DIVIS LABORATORIES LTD	1.66%
LUPIN LTD	1.05%
Software	14.62%
INFOSYS LTD	3.98%
WIPRO LTD	3.08%
PERSISTENT SYSTEMS LTD	2.99%
HCL TECHNOLOGIES LTD	2.51%
TATA CONSULTANCY SERVICES LTD	1.18%
JUST DIAL LIMITED	0.88%
Telecom - Services	2.02%
TATA COMMUNICATIONS LTD	2.02%
Transportation	0.38%
BLUE DART EXPRESS LTD	0.38%
Equity Holdings Total	97.58%
Cash & Other Receivables	
CBLO / REPO	2.63%
NET RECEIVABLES/(PAYABLES)	-0.21%
Cash & Other Receivables	2.42%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	14,905	12,980	13,136
Last 2 Years	10,818	10,903	10,673
Last 3 Years	12,633	12,569	12,767
Since Inception	47,989	56,343	57,377

Since Inception (CAGR)	8.51%	12.46%	12.61%
------------------------	-------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	49.05%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	8.18%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.17%	25.54%	27.53%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 27/02/2015: INR 11.35 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	54.7261
Dividend	18.7559
Direct Growth	55.3196
Direct Dividend	18.5920

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.29%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.15 times

RISK MEASURES

Tracking error	0.31 %
Standard Deviation	1.50%
Sharpe Ratio	0.04
Portfolio Beta	0.95
YTM	0.10%

INVESTMENT OBJECTIVE

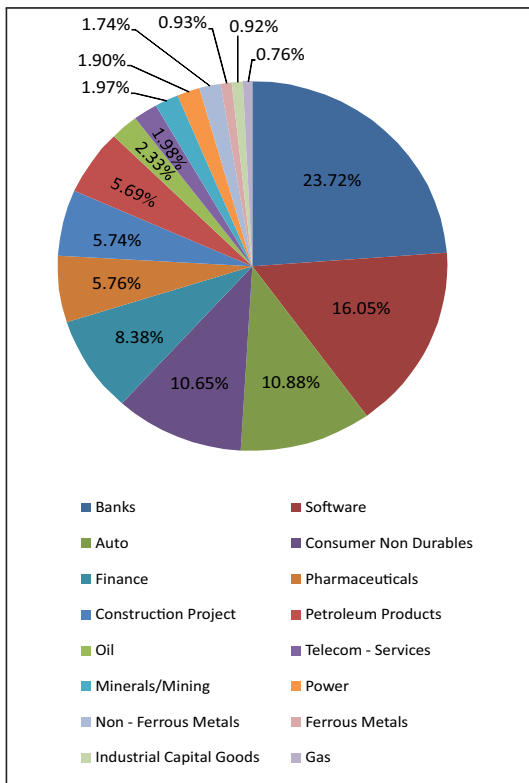
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

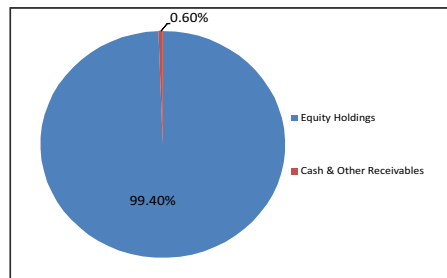
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.88%
TATA MOTORS LTD	4.17%
MAHINDRA & MAHINDRA LTD	2.36%
MARUTI SUZUKI INDIA LTD	1.90%
HERO MOTOCORP LTD	1.28%
BAJAJ AUTO LTD	1.17%
Banks	23.72%
HDFC BANK LTD	8.03%
ICICI BANK LTD	7.98%
AXIS BANK LTD	4.06%
STATE BANK OF INDIA	3.64%
Construction Project	5.74%
LARSEN & TOUBRO LTD	5.74%
Consumer Non Durables	10.65%
ITC LTD	8.07%
HINDUSTAN UNILEVER LTD	2.58%
Ferrous Metals	0.93%
TATA STEEL LTD	0.93%
Finance	8.38%
HOUSING DEVELOPMENT FINANCE CORPORATION	8.38%
Gas	0.76%
GAIL (INDIA) LTD	0.76%
Industrial Capital Goods	0.92%
BHARAT HEAVY ELECTRICALS LTD	0.92%

Minerals / Mining	1.97%
COAL INDIA LTD	1.97%
Non - Ferrous Metals	1.74%
SESA STERLITE LTD	0.97%
HINDALCO INDUSTRIES LTD	0.77%
Oil	2.33%
OIL & NATURAL GAS CORPORATION LTD	2.33%
Petroleum Products	5.69%
RELIANCE INDUSTRIES LTD	5.69%
Pharmaceuticals	5.76%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.71%
DR REDDY LABORATORIES LTD	1.69%
CIPLA LTD	1.35%
Power	1.90%
NTPC LTD	1.28%
TATA POWER CO LTD	0.61%
Software	16.05%
INFOSYS LTD	8.85%
TATA CONSULTANCY SERVICES LTD	5.41%
WIPRO LTD	1.79%
Telecom - Services	1.98%
BHARTI AIRTEL LTD	1.98%
Equity Holdings Total	99.40%
Cash & Other Receivables	
CBLO / REPO	1.40%
NET RECEIVABLES/(PAYABLES)	-0.79%
Cash & Other Receivables	0.60%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	12,930	12,980	13,136
Last 2 Years	10,922	10,903	10,673
Last 3 Years	12,626	12,569	12,767
Since Inception	51,640	85,145	79,188

Since Inception (CAGR)	14.79%	19.39%	18.68%
------------------------	--------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	29.30%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	9.22%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.10%	25.54%	27.53%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 27/02/2015: INR 13.45 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	48.9590
Dividend	18.0593
Direct Growth	49.4832
Direct Dividend	18.2579

EXPENSE RATIO - REGULAR : 1.70%

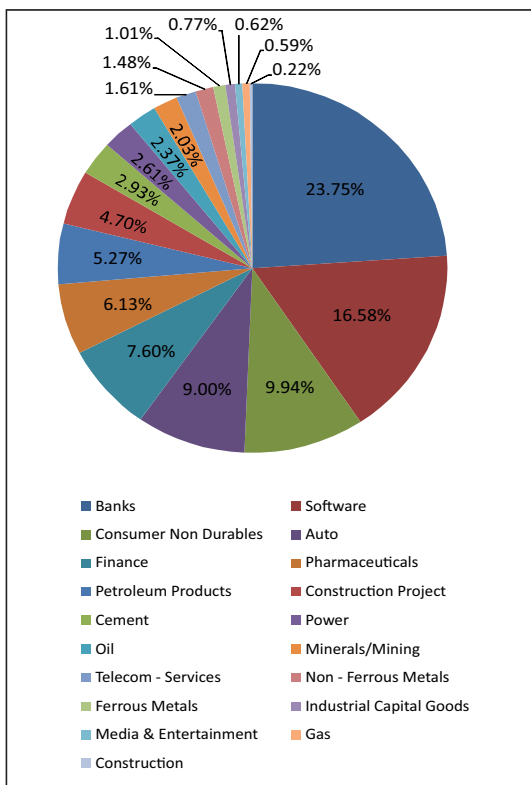
EXPENSE RATIO - DIRECT : 1.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.19 times

RISK MEASURES

Tracking error	0.62%
Standard Deviation	1.48%
Sharpe Ratio	0.04
Portfolio Beta	0.88
YTM	0.15%

PORTFOLIO ANALYSIS : SECTOR WISE



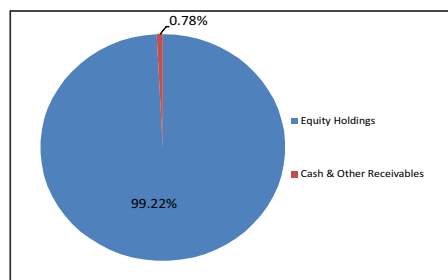
INVESTMENT OBJECTIVE

The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	9.00%
TATA MOTORS LTD	3.51%
MAHINDRA & MAHINDRA LTD	1.94%
MARUTI SUZUKI INDIA LTD	1.57%
HERO MOTOCORP LTD	1.05%
BAJAJ AUTO LTD	0.93%
Banks	23.75%
HDFC BANK LTD	6.60%
ICICI BANK LTD	6.55%
AXIS BANK LTD	3.37%
STATE BANK OF INDIA	3.07%
KOTAK MAHINDRA BANK LTD	1.95%
INDUSIND BANK LTD	1.27%
BANK OF BARODA	0.54%
PUNJAB NATIONAL BANK	0.40%
Cement	2.93%
ULTRATECH CEMENT LTD	1.04%
GRASIM INDUSTRIES LTD	0.74%
AMBUJA CEMENTS LTD	0.69%
ACC LTD	0.47%
Construction	0.22%
DLF LTD	0.22%
Construction Project	4.70%
LARSEN & TOUBRO LTD	4.70%
Consumer Non Durables	9.94%
ITC LTD	6.62%
HINDUSTAN UNILEVER LTD	2.12%
ASIAN PAINTS LTD	1.20%
Ferrous Metals	1.01%
TATA STEEL LTD	0.77%
JINDAL STEEL AND POWER LTD	0.24%
Finance	7.60%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.85%
IDFC LTD	0.75%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	Nifty	Sensex
Last 1 Year	13,107	13,136	12,980
Last 2 Years	10,654	10,673	10,903
Last 3 Years	12,765	12,767	12,569
Since Inception	45,955	79,188	85,145

Since Inception (CAGR)	13.72%	18.68%	19.39%
------------------------	--------	--------	--------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	Nifty	Sensex
Dec 31, 2013 To Dec 31 2014	31.07%	31.39%	29.89%
Dec 31, 2012 To Dec 31, 2013	6.54%	6.76%	8.98%
Dec 31, 2011 To Dec 31, 2012	27.48%	27.53%	25.54%

Gas	0.59%
GAIL (INDIA) LTD	0.59%
Industrial Capital Goods	0.77%
BHARAT HEAVY ELECTRICALS LTD	0.77%
Media & Entertainment	0.62%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.62%
Minerals / Mining	2.03%
COAL INDIA LTD	1.67%
NMDC LTD	0.36%
Non - Ferrous Metals	1.48%
SESA STERLITE LTD	0.83%
HINDALCO INDUSTRIES LTD	0.65%
Oil	2.37%
OIL & NATURAL GAS CORPORATION LTD	1.89%
CAIRN INDIA LTD	0.48%
Petroleum Products	5.27%
RELIANCE INDUSTRIES LTD	4.66%
BHARAT PETROLEUM CORP LTD	0.62%
Pharmaceuticals	6.13%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.22%
DR REDDY LABORATORIES LTD	1.40%
LUPIN LTD	1.37%
CIPLA LTD	1.14%
Power	2.61%
POWER GRID CORPORATION OF INDIA LTD	1.11%
NTPC LTD	1.02%
TATA POWER CO LTD	0.48%
Software	16.58%
INFOSYS LTD	7.53%
TATA CONSULTANCY SERVICES LTD	4.49%
HCL TECHNOLOGIES LTD	1.77%
TECH MAHINDRA LTD	1.40%
WIPRO LTD	1.39%
Telecom - Services	1.61%
BHARTI AIRTEL LTD	1.61%
Equity Holdings Total	99.22%
Cash & Other Receivables	
CBLO / REPO	2.11%
NET RECEIVABLES/(PAYABLES)	-1.32%
Cash & Other Receivables	0.78%
Grand Total	100.00%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 27/02/2015: INR 4.04 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	52.8312
Dividend	18.6879
Direct Growth	53.3607
Direct Dividend	18.8918

EXPENSE RATIO - REGULAR : 1.70%

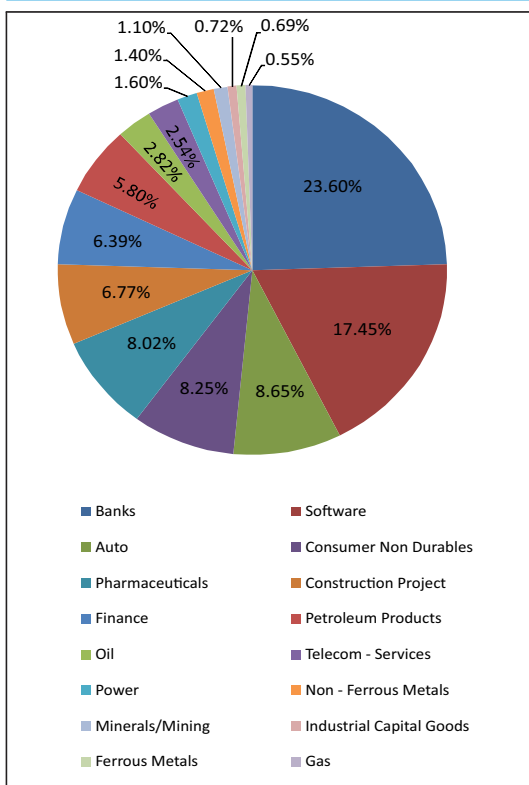
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.03 times

RISK MEASURES

Tracking error	0.41%
Standard Deviation	1.37%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.28%

PORTFOLIO ANALYSIS : SECTOR WISE



INVESTMENT OBJECTIVE

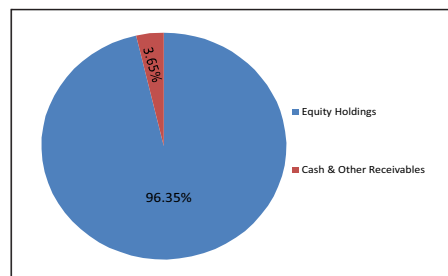
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.65%
TATA MOTORS LTD	3.42%
MAHINDRA & MAHINDRA LTD	1.79%
MARUTI SUZUKI INDIA LTD	1.51%
HERO MOTOCORP LTD	1.06%
BAJAJ AUTO LTD	0.88%
Banks	23.60%
HDFC BANK LTD	6.28%
ICICI BANK LTD	6.12%
KOTAK MAHINDRA BANK LTD	4.80%
AXIS BANK LTD	3.32%
STATE BANK OF INDIA	3.08%
Construction Project	6.77%
LARSEN & TOUBRO LTD	4.45%
SADBHAV ENGINEERING LTD	2.32%
Consumer Non Durables	8.25%
ITC LTD	6.17%
HINDUSTAN UNILEVER LTD	2.07%
Ferrous Metals	0.69%
TATA STEEL LTD	0.69%
Finance	6.39%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.39%
Gas	0.55%
GAIL (INDIA) LTD	0.55%
Industrial Capital Goods	0.72%
BHARAT HEAVY ELECTRICALS LTD	0.72%
Minerals / Mining	1.10%
COAL INDIA LTD	1.10%

Non - Ferrous Metals	1.40%
SESA STERLITE LTD	0.79%
HINDALCO INDUSTRIES LTD	0.61%
Oil	2.82%
OIL & NATURAL GAS CORPORATION LTD	2.12%
CAIRN INDIA LTD	0.69%
Petroleum Products	5.80%
RELIANCE INDUSTRIES LTD	4.72%
MANGALORE REFINERY & PETROCHEMICALS LTD	1.08%
Pharmaceuticals	8.02%
LUPIN LTD	3.53%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.27%
DR REDDY LABORATORIES LTD	1.22%
CIPLA LTD	1.00%
Power	1.60%
NTPC LTD	1.15%
TATA POWER CO LTD	0.45%
Software	17.45%
INFOSYS LTD	6.81%
TATA CONSULTANCY SERVICES LTD	4.83%
HCL TECHNOLOGIES LTD	4.32%
WIPRO LTD	1.49%
Telecom - Services	2.54%
BHARTI AIRTEL LTD	1.50%
IDEA CELLULAR LTD	1.05%
Equity Holdings Total	96.35%
Cash & Other Receivables	
CBLO / REPO	3.89%
NET RECEIVABLES/(PAYABLES)	-0.24%
Cash & Other Receivables	3.65%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE Sensex	Nifty
Last 1 Year	13,118	12,980	13,136
Last 2 Years	10,942	10,903	10,673
Last 3 Years	12,636	12,569	12,767
Since Inception	49,211	85,145	79,188

Since Inception (CAGR)	14.38%	19.39%	18.68%
-------------------------------	---------------	---------------	---------------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE Sensex	Nifty
Dec 31, 2013 To Dec 31, 2014	31.18%	29.89%	31.39%
Dec 31, 2012 To Dec 31, 2013	9.42%	8.98%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.20%	25.54%	27.53%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 27/02/2015: INR 67.38 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on February 27, 2015 Per Unit

Growth	12.6381
Dividend	12.6379
Direct Growth	12.7957
Direct Dividend	12.7880

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.83%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.30 times

RISK MEASURES

Standard Deviation	1.57%
Sharpe Ratio	0.01
Portfolio Beta	0.86
YTM	0.05%

INVESTMENT OBJECTIVE

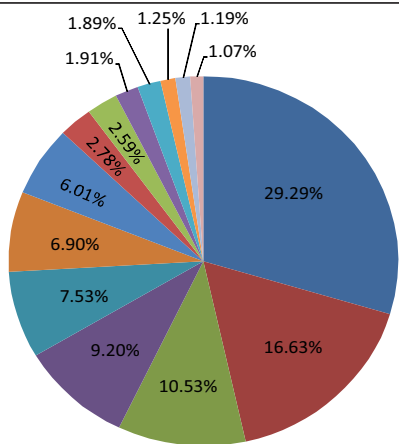
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	29.29%
HDFC BANK LTD	8.97%
ICICI BANK LTD	8.46%
AXIS BANK LTD	5.38%
STATE BANK OF INDIA	5.03%
CITY UNION BANK LTD	1.45%
Cement	9.20%
JK LAKSHMI CEMENT LTD	2.52%
ULTRATECH CEMENT LTD	2.28%
ACC LTD	2.22%
THE RAMCO CEMENTS LIMITED	2.19%
Chemicals	1.89%
SOLAR INDUSTRIES (I) LTD	1.89%
Construction	1.25%
BRIGADE ENTERPRISES LTD	1.25%
Construction Project	16.63%
SADBHAV ENGINEERING LTD	7.15%
LARSEN & TOUBRO LTD	6.76%
ASHOKA BUILDCON LTD	1.63%
PRATIBHA INDUSTRIES LTD	1.09%
Consumer Non Durables	2.59%
KAVERI SEED COMPANY LTD	2.59%
Finance	6.90%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.63%
POWER FINANCE CORPORATION LTD	2.42%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.85%

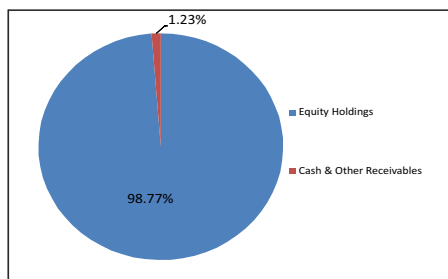
Gas	1.91%
PETRONET LNG LTD	1.91%
Industrial Capital Goods	7.53%
THERMAX LTD	4.35%
PRAJ INDUSTRIES LTD	1.93%
CROMPTON GREAVES LTD	1.24%
Industrial Products	10.53%
SKF INDIA LTD	5.42%
BHARAT FORGE LTD	2.85%
CUMMINS INDIA LTD	2.26%
Minerals / Mining	1.19%
GUJARAT MINERAL DEVELOPMENT LTD	1.19%
Power	1.07%
JYOTI STRUCTURES LTD	1.07%
Telecom - Services	2.78%
BHARTI AIRTEL LTD	2.78%
Transportation	6.01%
CONTAINER CORPORATION OF INDIA LTD	3.78%
BLUE DART EXPRESS LTD	1.22%
ADANI PORT AND SPECIAL ECONOMIC ZONE LTD	1.01%
Equity Holdings Total	98.77%
Cash & Other Receivables	
CBLO / REPO	0.65%
NET RECEIVABLES/(PAYABLES)	0.58%
Cash & Other Receivables	1.23%
Grand Total	100.00%

PORTFOLIO ANALYSIS : SECTOR WISE



■ Banks	■ Construction Project
■ Industrial Products	■ Cement
■ Industrial Capital Goods	■ Finance
■ Transportation	■ Telecom - Services
■ Consumer Non Durables	■ Gas
■ Chemicals	■ Construction
■ Minerals/Mining	■ Power

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 December 2014

Lumpsum investment of 10,000 invested			
Period	Fund	BSE 100	Nifty
Last 1 Year	14,957	13,232	13,136
Last 2 Years	9,643	10,585	10,673
Last 3 Years	12,660	12,997	12,767
Since Inception	12,037	17,171	17,153

Since Inception (CAGR)	2.78%	8.31%	8.30%
------------------------	-------	-------	-------

DISCRETE 12 MONTHS RETURNS

As on 31 December 2014

Period	Fund	BSE 100	Nifty
Dec 31, 2013 To Dec 31, 2014	49.57%	32.28%	31.39%
Dec 31, 2012 To Dec 31 2013	-3.57%	5.887%	6.76%
Dec 31, 2011 To Dec 31, 2012	26.44%	29.77%	27.53%

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	January, 2015			7.5513
	February, 2015			7.0421
Daily Direct	January, 2015			7.6056
	February, 2015			7.0928

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	January 27, 2015	10.0000		0.1000
Monthly Dir.	January 27, 2015	10.0000		0.1000
Quarterly	December 30, 2014	10.0000		0.2500
Quarterly Dir.	October 16, 2014	10.0000		0.2500
Yearly	March 25, 2014	10.0000		0.7500
Yearly Direct	March 25, 2014	10.0000		0.7500

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	January, 2015			0.0868
	February, 2015			0.0493
Daily Direct	January, 2015			0.0917
	February, 2015			0.0540
Weekly	January, 2015			0.0740
	February, 2015			0.0709
Weekly Direct	January, 2015			0.0647
	February, 2015			0.0852

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	January, 2015			0.0720
	February, 2015			0.0345
Daily Direct	January, 2015			0.0743
	February, 2015			0.0366
Weekly	January, 2015			0.0717
	February, 2015			0.0320
Weekly Direct	January, 2015			0.0739
	February, 2015			0.0341
Monthly	December, 2015			0.0409
	January, 2015			0.0858
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	October 16, 2014	10.0000		0.25
	December 30, 2014	10.0000		0.25
Qtrly Direct	October 16, 2014	10.0000		0.25
	December 30, 2014	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 26, 2013			0.25
	December 30, 2014			0.25
Qtrly Dir	June 25, 2013			0.25
	December 30, 2014			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000
March 25, 2014	10.0000		0.5000
August 20, 2014	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Mr. Ramnath Venkateswaran and Mr. Sachin Relekar

Top 3

Scheme Name	1-year Return
LIC Nomura MF Infra Fund(G)	64.28
LIC Nomura MF Tax Plan(G)	58.06
LIC Nomura MF Equity Fund(G)	51.36

Bottom 3

Scheme Name	1-year Return
LIC Nomura MF ULIS	37.84
LIC Nomura MF Index Fund-Sensex plan(G)	37.72
LIC Nomura MF Children(G)	35.67

Fund Manager - Mr. Killol Pandya

Top 2

Scheme Name	1-year Return
LIC Nomura MF MIP(G)	12.49
LIC Nomura MF Liquid(G)	8.97

Bottom 2

Scheme Name	1-year Return
LIC Nomura MF Savings Plus(G)	8.69
LIC Nomura MF Income Plus(G)	7.55

Fund Manager - Mr. Kunal Jain

Top 3

Scheme Name	1-year Return
LIC Nomura MF G-Sec-Reg(G)	18.63
LIC Nomura MF Bond(G)	14.28
LIC Nomura MF Annual-Inv-1-Reg(G)	8.97

Bottom 3

Scheme Name	1-year Return
LIC Nomura MF Qttly-Inv-1-Reg(G)	8.91
LIC Nomura MF Qttly-Inv-2-Reg(G)	8.74
LIC Nomura MF Mthly-Inv-1-Reg(G)	8.67

Small investments can fulfill your dreams



Systematic Investment Plan (SIP) Where little savings can matter

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

An Investor Education Initiative



to know more, please visit
www.licnomuramf.com/Investor-Education

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS :

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9375090006 / 9978862626 / 9979892737
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9888111190 / 9915099333 / 9914720500 / 9924403147
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	7275430214 / 9451448305 / 9984006600 / 9838038440 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9651534267 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9715371216
MANGALORE	No. 6, Gr. Floor, Popular Building, K S Rao Road, MANAGALORE - 575 001	0824 - 2411482	9845190466 / 9742726012
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 9820469996 / 9702882224
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9422113800 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	9922996155 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	8252562400 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	8690444022 / 9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	8986771069 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



LIC NOMURA
MUTUAL FUND

Visit us at www.licnomuramf.com

Toll Free No. 1800 258 5678

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.