

MUTUAL INTEREST

May , 2015 | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.


Help your child **think big** right away



LIC NOMURA MF
CHILDREN'S FUND


An open ended
debt scheme for Children


This product is suitable for investors who are seeking*:


- Long term capital appreciation and current income.
- Investment in debt and money market instruments as well as Equity and Equity related instruments.
- Medium risk  (YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as:

 **(BLUE)** Investors understand that their principal will be at low risk

 **(YELLOW)** Investors understand that their principal will be at medium risk

 **(BROWN)** investors understand that their principal will be at high risk

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION



Shri Saravana Kumar A.
CIO - Debt & Equity

DEBT MARKET REVIEW

RBI infused Rs. 19028 crores in the repo auction and absorbed Rs. 6449 crore in the reverse repo auction (6 day) on 30th April 2015.

- PSU Banks issued 3 months to 1 year CD in the range 8.24 - 8.45% on 30/04/2015 which were issued between 8.10 to 8.20 at the beginning of the month.
- The 10 year GSec 8.40 2024 began the month 7.72 %. The 10 year security closed the month at 7.82% touching trading most of second fortnight above 7.80%.
- Call and CBLO rates ruled firm through the month rates opened at 7.25 and 6.76 % closing at 7.70% and 7.86% respectively while the MIBOR opened in April at 7.49% and closed 7.92%.

The Earnings Revision Index (ERI) has fallen sharply into the negative zone in the last few months led by downward revisions post weak Q3 result, and indicates significantly higher downgrades than upgrades. Despite a low base and benefits from falling commodity prices and a lower cost of funds, significant downside risks to consensus estimates of 25%.

Macro Economic Indicators:

Both CPI and WPI inflation surprised positively and stood lower than our and consensus estimates.

While March CPI inflation, after a pick-up in Feb'15, declined to 5.2% in Mar'15, mainly due to high base effect CPI core inflation remained largely flat at 3.8% Y-o-Y.

WPI inflation continued on the downward trajectory, falling further into the negative zone to -2.33% (YOY). Manufacturing inflation in the WPI basket actually dipped into the negative territory for the first time since Jul'09, led by a continued decline in commodity prices. This led to WPI core inflation falling further to -0.6% – the lowest since Nov'09.

IIP growth for Feb'15 at 5.0 which was much higher than estimate of 2.4% to 3.3%, mainly due to a low base (-2.0% in Feb'14), a huge positive surprise in the manufacturing and mining sectors. Overall growth during Apr-Feb'15 Y-O-Y at 2.8% is higher than -0.1, signaling a gradual industrial recovery.

India's trade deficit for Mar'15 surged to a multi-year high of \$11.8bn (Feb'15: \$6.8bn) led by 1) a higher-than-expected decline in exports (-21.1% YoY) amid muted global demand and weakening commodity prices and 2) a sharp rise in gold imports (+1.5x MoM/ 94% YoY) with its share in the overall imports increasing to a 22-month high of 13.9%.

INR which began the month above 62.2815. has closed at 63.5195 against USD and touched a low of 61.63 after touching a high of 61.92 on 4th April, 2015

Indian basket of crude closed the month at USD 63.61 per barrel from USD 53.64 per barrel close of the previous month..

The Fed in its review signaled that increase in rates would be dependent on unemployment data released. While the projection of unemployment rate have been shown falling, economic indications viz. real GDP growth, personal consumption expenditure and inflation has been expected to moderate has been revised lower. Employment is being seen as an indicator of better trend of economic recovery, which suggests that Fed is positive of recovery in short term. The Fed has said the FOMC might change the target rate for the Federal funds rate probably by June subject to the improvement in labour market conditions. In this context the pace is likely to be quite gradual.

The RBI was silent on the rate front in the 1st bimonthly policy of 2015. The RBI wanted to see the transmission of front loaded rate cuts. It also stated that it shall see the (1) Development of food prices rates on a look through both seasonal and base effects. (2) It will watch for normalization of US monetary policy. With the volatile geopolitical scenario and crude prices again rising RBI is likely to maintain a wait and watch policy. The rising crude prices to near USD65 per barrel coupled with the weakening of domestic currency may act a barrier to prospects of rate cut by RBI. The MAT issue may also trigger FI outflows. Market participants are cautious because of the federal reserve guidance of 29th of April 2015. FIs are awaiting the Fed call on raising rates which will trigger outflows. In the interim RBI has some more time to build up its defenses and forex reserves, which have turned favorable.

Outlook

The macroeconomic factors remained broadly in line with market expectations. The markets saw mixed moves with spikes and dips following domestic and international data prints. Some negativity was on account of expectations regarding the Federal Reserve committee statement which was supposed to hint towards early rate hikes in US. However, market sentiment turned positive on back of a largely benign statement by the Fed. Liquidity returned to the market leading to a dip in overnight rates. Yields were elevated throughout for most part of the month with hardening of 10 basis points to 7.86 %. Levels .

While our expectation for positive moves have been scaled back a bit, we maintain our view of interest rate cycle remaining soft for the coming quarters and expect markets to remain broadly positive in the medium term to long term.

EQUITY MARKET REVIEW

The markets continued to move downwards in April after correcting 5% in March. The Sensex closed at 27011 down 3.4%. The fall comes amid subdued start to the earnings season and the government facing further roadblock in the parliament. The budget session of the parliament resumed after a recess in April and key bills like GST and Land Acquisition will be tabled in the second week of May. The sell-off results partly from uncertainty over the minimum alternate tax (MAT) being demanded from some foreign investors.

On the macro front, the path to recovery continued with both growth and inflation moving right direction although early predictions of monsoon by the Indian Met department were not very encouraging. The Met Department released its first estimate for the 2015 monsoon with rainfall expected at 93% of long period average versus 88% actual rainfall last year. It also highlighted that El Nino conditions are likely to persist.

On inflation front, March CPI came in at 5.2% following the 5.4% in the previous month. There was a deceleration in food inflation to 6.2% versus 6.8% despite the unseasonal rains and a marginal pick-up in fuel inflation from 4.7% to 5.1%. Core CPI inflation was unchanged at 3.9% despite firming up of the transportation group on higher petrol prices. WPI came in at a record low of -2.3%. The deceleration was seen in both food (6.3% versus 7.7%) and core inflation (-0.4% versus 0.1%).

Sector-wise, metal and bank indices closed up 3.5% and 0.8% respectively. While IT, healthcare and realty indices underperformed during the month, down 8.7%, 6.4% and 5.5% respectively.

Capital flows:

FIs were net buyers in equity to the tune of Rs 8,702 crore in the month of April. FIs bought equity worth Rs 110,075 crore from May 2014 to April 2015. (Source: SEBI)

Outlook:

May will see continue to see Q4 & FY15 results from sectors across board including pharma, oil & gas, metal sector. So far from the results, private and public sector banks have shown asset quality improvement but the loan growth has been slow. Consumer companies were weak on volume front but have shown margin expansion on account of benign raw material cost. IT results were impacted of currency fluctuations with positive future commentary.










On the policy front, with inflation in RBI's comfort level it may cut rates in its next meet which will be held on June 2.

The budget sessions came to closure with one of the major decisions taken on road developers to exit projects after completion. This will enable the developers to take up fresh projects as they would have some funds available with them to get loans for new works. It is also expected to help attract foreign investors in the sector. Thus with continued government's reform, acceleration of infrastructure projects and strong consumer spending due to lower inflation and monetary easing there could be higher GDP growth in the current fiscal.

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
S&P BSE SENSEX	27011	-3.4	-7.4	-3.1
CNX Nifty Index	8182	-3.6	-7.1	-1.7
S&P BSE 100	8322	-3.3	-6.5	-0.7
S&P BSE 200	3425	-3.2	-5.9	1
S&P BSE 500	10697	-3.2	-5.7	1
S&P BSE Mid-Cap	10416	-1.7	-3	5.9
S&P BSE Small-Cap	10944	0.5	-3.4	0.1

Benchmark Index	Latest Price	1 month return (%)	3 months return (%)	6 months return (%)
BSE IT	10411	-8.7	-6.9	-2.7
S&P BSE AUTO Index	18335	-4.8	-8.3	-1.3
S&P BSE BANKEX	21031	0.8	-7.4	7.8
S&P BSE Capital Goods	16519	-4.5	-3.4	3.7
S&P BSE Consumer Durables	10378	-0.4	-2.6	5.1
S&P BSE FMCG	7607	-2.1	-8.1	1.5
S&P BSE Health Care	16187	-6.4	3.3	12.8
S&P BSE METAL Index	9801	3.5	-3.8	-17.3
S&P BSE OIL & GAS Index	9204	-1.2	-9.3	-17.5
S&P BSE Power Index	2095	-1.5	-5.8	-3.3
S&P BSE Realty Index	1573	-5.5	-13.2	1.3

COLOR CODE




Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF BOND FUND	<ul style="list-style-type: none"> Regular income over medium to long term. Investment in Debt/Money Market Instrument/Govt. Securities. LOW RISK  (BLUE)
LIC NOMURA MF GOVT SECURITIES FUND	<ul style="list-style-type: none"> Long term capital appreciation and current income. Investment in sovereign securities issued by Central or state government and Debt Securities issued by PSUs LOW RISK  (BLUE)
LIC NOMURA MF INCOME PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instrument/Govt. LOW RISK  (BLUE)
LIC NOMURA MF LIQUID FUND	<ul style="list-style-type: none"> Income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF SAVINGS PLUS FUND	<ul style="list-style-type: none"> Regular income over short term. Investment in Debt/Money Market Instruments LOW RISK  (BLUE)
LIC NOMURA MF G-SEC LONG TERM ETF	<ul style="list-style-type: none"> Medium to long term regular income. Investment in securities in line with GSEC10 NSE index to generate comparable returns subject to tracking error. LOW RISK  (BLUE)
LIC NOMURA MF BALANCED FUND	<ul style="list-style-type: none"> Long term capital appreciation and regular income. Investment in equity and equity related securities, fixed income securities (debt and Money market securities) MEDIUM RISK  (YELLOW)
LIC NOMURA MF MONTHLY INCOME PLAN	<ul style="list-style-type: none"> Regular income and capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)
LIC NOMURA MF CHILDRENS FUND	<ul style="list-style-type: none"> Long term capital appreciation Investment in Debt and money market instruments as well as Equity and equity related instruments MEDIUM RISK  (YELLOW)

COLOR CODE

Scheme/ Plans	This product is suitable for investors who are seeking*
LIC NOMURA MF UNIT LINKED INSURANCE	<ul style="list-style-type: none"> Long term capital appreciation and tax benefits Investment in equity and equity related instruments fixed income securities (Debt and money Market) MEDIUM RISK  (YELLOW)
LIC NOMURA MF EQUITY FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF GROWTH FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-NIFTY PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX ADVANTAGE PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instruments of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INDEX-SENSEX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity Instrument of respective index stock subject to tracking error HIGH RISK  (BROWN)
LIC NOMURA MF INFRASTRUCTURE FUND	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments related directly or indirectly with the infrastructure sector. HIGH RISK  (BROWN)
LIC NOMURA MF TAX PLAN	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities HIGH RISK  (BROWN)
LIC NOMURA MF MID-CAP FUND	<ul style="list-style-type: none"> Long term capital growth Investing predominantly in equity and equity related securities of mid-cap companies. HIGH RISK  (BROWN)
LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND	<ul style="list-style-type: none"> Capital Appreciation over Long term. Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services HIGH RISK  (BROWN)

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Note : Risk is represented as :

-  (BLUE) investors understand that their principal will be at low risk
-  (YELLOW) investors understand that their principal will be at medium risk
-  (BROWN) investors understand that their principal will be at high risk

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 30/04/2015: INR 8383.14 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on April 30, 2015 Per Unit

Growth 2550.8803

Dividend 1098.0000

Direct Growth 2554.0381

Direct Dividend 1098.0000

EXPENSE RATIO - REGULAR : 0.26%

EXPENSE RATIO - DIRECT : 0.20%

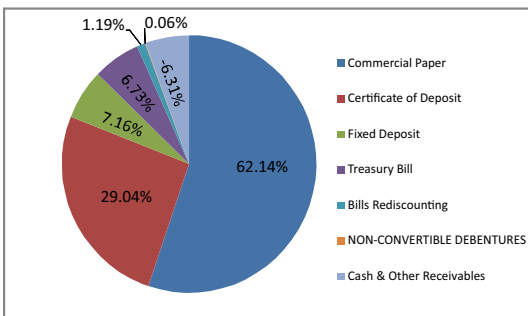
PORTFOLIO METRICS

Average Maturity 42 days

Duration 0.11 yrs

YTM 8.46%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

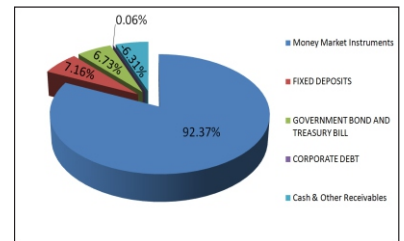
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

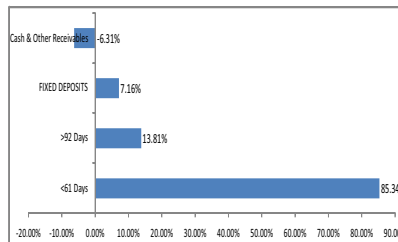
Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	0.06%
NON-CONVERTIBLE DEBENTURES Total		0.06%
CORPORATE DEBT Total		0.06%
MONEY MARKET INSTRUMENTS		
Bills Rediscounting		
ICICI BANK LTD		1.19%
Bills Rediscounting Total		1.19%
Certificate Of Deposit		
ALLAHABAD BANK	CARE A1 +	1.18%
ANDHRA BANK	CARE A1 +	1.18%
BANK OF INDIA	CRISIL A1 +	2.36%
CORPORATION BANK	CRISIL A1 +	1.18%
DENA BANK	CRISIL A1 +	0.06%
ICICI BANK LTD	[ICRA] A1 +	1.19%
IDBI BANK LTD	CRISIL A1 +	7.09%
INDIAN BANK	IND A1 +	1.19%
INDUSIND BANK LTD	CRISIL A1 +	1.19%
ORIENTAL BANK OF COMMERCE	CRISIL A1 +	2.37%
PUNJAB & SIND BANK	[ICRA] A1 +	2.35%
SOUTH INDIAN BANK LTD	CARE A1 +	2.35%
STATE BANK OF HYDERABAD	[ICRA] A1 +	2.31%
STATE BANK OF MYSORE	[ICRA] A1 +	0.59%
STATE BANK OF PATIALA	[ICRA] A1 +	0.30%
UCO BANK	CRISIL A1 +	2.14%
Certificate Of Deposit Total		29.04%
Commercial Paper		
ADITYA BIRLA FINANCE LTD	IND A1 +	1.18%
ADITYA BIRLA NUVO LTD	[ICRA] A1 +	1.77%
ARVIND LTD	CARE A1 +	3.55%
ASHOK LEYLAND LTD	CARE A1 +	1.18%
BIRLA TMT HOLDINGS PVT LTD	CRISIL A1 +	0.29%
CENTURY TEXTILES & INDUSTRIES LTD	CARE A1 +	0.59%
CHAMBAL FERTILIZERS & CHEMICALS LTD	CRISIL A1 +	1.18%
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD	CRISIL A1 +	1.18%
DCM SHRIRAM LIMITED	[ICRA] A1 +	1.18%
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] A1 +	2.96%
DEWAN HOUSING FINANCE CORPORATION LTD	CRISIL A1 +	3.63%
EDELWEISS COMMODITIES LTD	CRISIL A1 +	1.18%
EDELWEISS FINANCIAL SERVICES LTD	CRISIL A1 +	2.42%
FAMILY CREDIT LTD	CARE A1 +	2.37%
GIC HOUSING FINANCE LTD	[ICRA] A1 +	0.59%
INDIA INFOLINE FINANCE LTD	[ICRA] A1 +	0.06%
INDIABULLS HOUSING FINANCE LTD	CRISIL A1 +	5.03%

JM FINANCIAL PRODUCTS LTD	CRISIL A1 +	0.89%
JM FINANCIAL SERVICES LTD	CRISIL A1 +	0.29%
L&T FINANCE LTD	CARE A1 +	3.20%
NATIONAL FERTILIZERS LTD	CRISIL A1 +	1.19%
NIRMA LTD	CRISIL A1 +	1.19%
POWER FINANCE CORPORATION LTD	CRISIL A1 +	2.36%
RELIANCE CAPITAL LTD	CRISIL A1 +	2.31%
RELIANCE HOME FINANCE PVT LTD	CRISIL A1 +	1.78%
RELIANCE INFRASTRUCTURE LTD	CARE A1 +	0.30%
RELIANCE INFRASTRUCTURE LTD	CRISIL A1 +	2.67%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL A1 +	4.71%
SIMPLEX INFRASTRUCTURES LTD	CARE A1 +	1.48%
SREI EQUIPMENT FINANCE LTD	CARE A1 +	2.37%
TATA MOTORS LTD	CRISIL A1 +	1.77%
TATA POWER COMPANY LTD	CRISIL A1 +	2.05%
TGS INVESTMENT & TRADE PVT LTD	[ICRA] A1 +	1.47%
TRAPTI TRADING & INVEST PVT LTD	[ICRA] A1 +	0.88%
TURQUOISE INVEST & FINANCE PVT LTD	CRISIL A1 +	0.88%
Commercial Paper Total		62.14%
MONEY MARKET INSTRUMENT Total		92.37%
FIXED DEPOSITS		
Fixed Deposit		
8.80% ALLAHABAD BANK FD (MD 18/06/2015)		1.19%
8.80% ALLAHABAD BANK FD (MD 19/06/2015)		1.19%
8.88% INDUSIND BANK FD (MD 11/06/2015)		1.19%
9.00% LAKSHMI VILAS BANK LTD FD (MD 30/06/2015)		1.19%
9.20% SOUTH INDIAN BANK LTD FD (MD 25/05/2015)		1.19%
8.90% VIJAYA BANK FD (MD 19/06/2015)		1.19%
Fixed Deposit Total		7.16%
FIXED DEPOSITS Total		7.16%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91 DAYS TBILL (MD 11/06/2015)	SOV	2.89%
91 DAYS TBILL (MD 18/06/2015)	SOV	2.66%
182 DAYS TBILL (MD 04/06/2015)	SOV	1.18%
TREASURY BILL TOTAL		6.73%
GOVERNMENT BOND AND TREASURY BILL Total		6.73%
Cash & Other Receivables		
CBLO / REPO		0.00%
NET RECEIVABLES/(PAYABLES)		-6.31%
Cash & Other Receivables		-6.31%
Grand Total		100.00%

RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	25,329	7.38%	NA	NA	20,783	5.70%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Mar 28, 2014 To Mar 31, 2015	8.94%	8.98%	8.74%
Mar 28, 2013 To Mar 28, 2014	9.26%	9.46%	5.84%
Mar 30, 2012 To Mar 28, 2013	8.97%	8.17%	8.33%

ANNUALISED PERFORMANCE

As on 30 April 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	8.47%	7.35%	7.35%
Last 15 Days	8.50%	7.55%	6.78%
Last 30 Days	8.68%	7.71%	5.07%

* For Dividend History refer to page no. 24

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 30/04/2015: INR 676.93 Cr

Load Structure:

Entry Load: Nil

Exit Load: NIL w.e.f. 16/03/2015

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
Growth	21.5663
Dividend - Daily	10.1589
Dividend - Weekly	10.2324
Dividend - Monthly	10.3180
Direct Growth	21.9252
Direct Dividend - Daily	10.0981
Direct Dividend - Weekly	10.5339
Direct Dividend - Monthly	11.5875

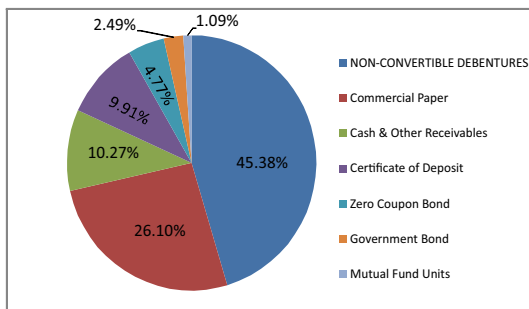
EXPENSE RATIO - REGULAR : 1.50%

EXPENSE RATIO - DIRECT : 0.85%

PORTFOLIO METRICS

Average Maturity	504 days
Duration	0.91 yrs
YTM	8.77%

ASSET ALLOCATION



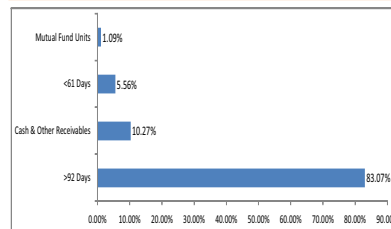
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

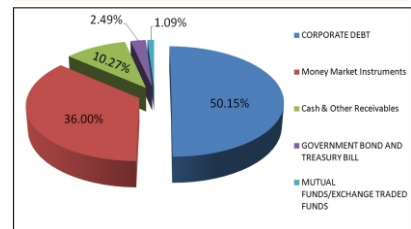
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
DEEPAK FERTILIZERS AND PETROCHEMICALS CORPORATION LTD	[ICRA] AA	0.74%
DEWAN HOUSING FINANCE CORPORATION LTD	CARE AAA	3.72%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	9.80%
INDIA INFOLINE FINANCE LTD	BWR AA	0.76%
INDIAN OIL CORPORATION LTD	CRISIL AAA	0.36%
L AND T FINCORP LIMITED	CARE AA+	1.48%
POWER FINANCE CORPORATION LTD	CRISIL AAA	2.77%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	0.91%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	3.07%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CARE AA+	1.49%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	CRISIL AA	0.52%
TATA CAPITAL FINANCIAL SERVICES LTD	[ICRA] AA+	3.41%
TATA CAPITAL HOUSING FINANCE LTD	CRISIL AA+	6.00%
TATA MOTORS LTD	CARE AA+	10.35%
NON-CONVERTIBLE DEBENTURES Total		45.38%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	3.19%
INDIABULLS HOUSING FINANCE LTD	BWR AAA	1.58%
ZERO COUPON BOND TOTAL		4.77%
CORPORATE DEBT Total		50.15%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ANDHRA BANK	IND A1+	3.64%
AXIS BANK LTD	CRISIL A1+	0.56%
CENTRAL BANK OF INDIA	CRISIL A1+	0.07%
ING Vysya Bank Ltd	CRISIL A1+	4.62%
State Bank of Patiala	[ICRA] A1+	1.02%
Certificate Of Deposit Total		9.91%
Commercial Paper		
Dewan Housing Finance Corporation Ltd	CRISIL A1+	3.43%
IL&FS FINANCIAL SERVICES LTD	[ICRA] A1+	3.60%
JM Financial Products Ltd	CRISIL A1+	3.42%
Power Finance Corporation Ltd	CRISIL A1+	3.65%
Reliance Infrastructure Ltd	IND A1+	12.01%
Commercial Paper Total		26.10%
MONEY MARKET INSTRUMENTS Total		36.00%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 89(1100 Days)/DIR PLAN-GRW		1.09%
Mutual Fund Units Total		1.09%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		1.09%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	0.94%
8.60% GOI (MD 02/06/2028)	SOV	0.78%
8.17% GOI (MD 01/12/2044)	SOV	0.76%
Government Bond Total		2.49%
GOVERNMENT BOND AND TREASURY BILL Total		2.49%
Cash & Other Receivables		
CBLO / REPO		8.60%
NET RECEIVABLES/(PAYABLES)		1.67%
Cash & Other Receivables		10.27%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	21,452	6.67%	21,665	6.76%	19,231	5.68%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
Mar 28, 2014 To Mar 31, 2015	8.59%	8.98%	8.74%
Mar 28, 2013 To Mar 28, 2014	8.43%	9.46%	5.84%
Mar 30, 2012 To Mar 28, 2013	8.26%	8.17%	8.33%

* For Dividend History refer to page no. 24

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 30/04/2015 INR 100.54 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
Growth	17.9638
Dividend - Daily	10.0860
Dividend - Weekly	10.0860
Direct Growth	18.2778
Direct Dividend - Daily	10.0861
Direct Dividend - Weekly	10.0861

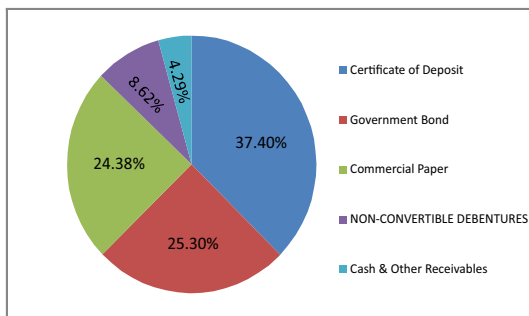
EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.18%

PORTFOLIO METRICS

Average Maturity	1,216 days
Duration	1.83 yrs
YTM	8.63%

ASSET ALLOCATION



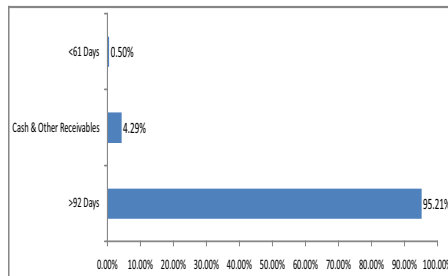
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

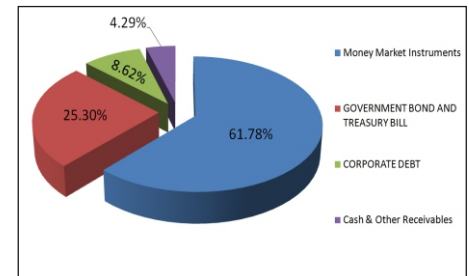
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	5.18%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.52%
INDIAN OIL CORPORATION LTD	[ICRA] AAA	1.42%
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	0.50%
NON-CONVERTIBLE DEBENTURES Total		8.62%
CORPORATE DEBT Total		8.62%
MONEY MARKET INSTRUMENTS		
Certificate Of Deposit		
ING VYSYA BANK LTD	CRISIL A1+	19.82%
STATE BANK OF PATIALA	[ICRA] A1+	17.58%
Certificate Of Deposit Total		37.40%
Commercial Paper		
RELIANCE INFRASTRUCTURE LTD	IND A1+	24.38%
Commercial Paper Total		24.38%
MONEY MARKET INSTRUMENTS Total		61.78%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	8.75%
8.97% GOI (MD 05/12/2030)	SOV	5.40%
8.60% GOI (MD 02/06/2028)	SOV	3.27%
7.35% GOI (MD 22/06/2024)	SOV	2.87%
8.28% GOI (MD 21/09/2027)	SOV	1.98%
8.83% GOI (MD 25/11/2023)	SOV	1.55%
8.24% GOI (MD 15/02/2027)	SOV	1.41%
8.15% GOI (MD 24/11/2026)	SOV	0.08%
Government Bond Total		25.30%
GOVERNMENT BOND AND TREASURY BILL Total		25.30%
Cash & Other Receivables		
CBLO / REPO		3.29%
NET RECEIVABLES/(PAYABLES)		1.00%
Cash & Other Receivables		4.29%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	17,918	7.72%	17,696	7.55%	16,075	6.24%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
Mar 28, 2014 To Mar 31, 2015	7.40%	8.98%	8.74%
Mar 28, 2013 To Mar 28, 2014	7.95%	9.46%	5.84%
Mar 30, 2012 To Mar 28, 2013	8.37%	8.17%	8.33%

* For Dividend History refer to page no. 24

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 30/04/2015: INR 124.45 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2015 **Per Unit**

Growth 38.6619

Dividend 10.7655

Direct Growth 39.1330

Direct Dividend 10.9122

EXPENSE RATIO - REGULAR : 2.35%

EXPENSE RATIO - DIRECT : 2.03%

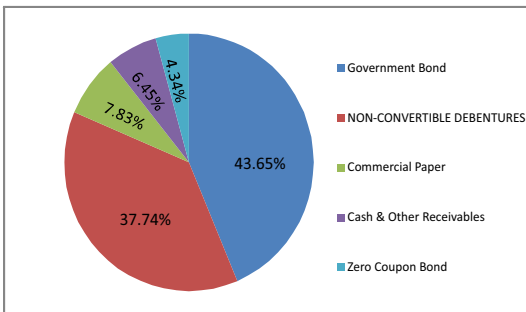
PORTFOLIO METRICS

Average Maturity 4,440 days

Duration 6.35 years

YTM 8.40%

ASSET ALLOCATION



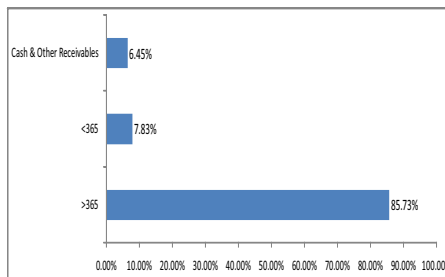
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

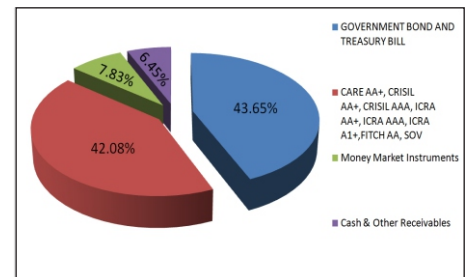
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
INDIABULLS HOUSING FINANCE LTD	CARE AA+	12.38%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	8.22%
STATE BANK OF PATIALA	[ICRA] AAA	7.97%
POWER GRID CORPORATION OF INDIA LTD	CRISIL AAA	4.23%
TATA MOTORS LTD	CARE AA+	4.14%
TATA SONS LTD	CRISIL AAA	0.81%
NON-CONVERTIBLE DEBENTURES Total		37.74%
ZERO COUPON BOND		
EDELWEISS FINANCIAL SERVICES LTD	CARE AA	4.34%
ZERO COUPON BOND Total		4.34%
CORPORATE DEBT Total		42.08%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL&FS FINANCIAL SERVICES LTD	[ICRA] A1+	7.83%
Commercial Paper Total		7.83%
MONEY MARKET INSTRUMENTS TOTAL		7.83%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	14.89%
8.17% GOI (MD 01/12/2044)	SOV	12.42%
9.23% GOI (MD 23/12/2043)	SOV	6.78%
8.30% GOI (MD 02/07/2040)	SOV	4.11%
8.30% GOI (MD 31/12/2042)	SOV	2.52%
8.40% GOI (MD 28/07/2024)	SOV	1.50%
8.27% GOI (MD 09/06/2020)	SOV	0.82%
8.83% GOI (MD 25/11/2023)	SOV	0.60%
Government Bond Total		43.65%
GOVERNMENT BOND AND TREASURY BILL Total		43.65%
Cash & Other Receivables		
CBLO / REPO		3.91%
NET RECEIVABLES/(PAYABLES)		2.53%
Cash & Other Receivables		6.45%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	38,682	8.88%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
Mar 28, 2014 To Mar 31, 2015	12.99%	14.54%	14.63%
Mar 28, 2013 To Mar 28, 2014	4.35%	4.32%	-1.01%
Mar 30, 2012 To Mar 28, 2013	9.00%	9.24%	11.25%

* For Dividend History refer to page no. 24

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 30/04/2015: INR 80.02 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Gilt Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
PF Growth	17.7711
Regular Growth	30.8283
Direct Regular Growth	31.2354
PF Dividend	11.4996
Regular Dividend	10.6779
Direct Regular Dividend	10.8284

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.75%

PORTFOLIO METRICS

Average Maturity	6,986 days
Duration	9.86 years
YTM	7.88 %

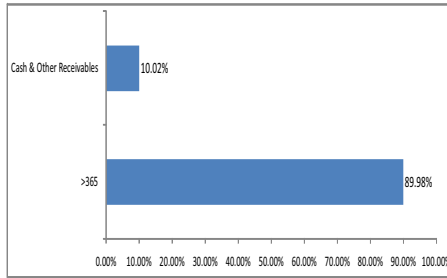
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

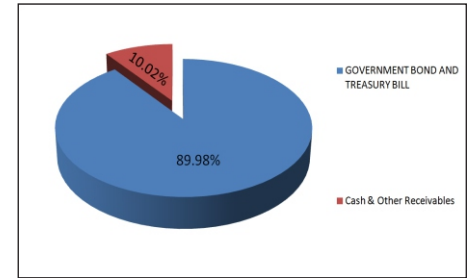
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 31/12/2042)	SOV	28.75%
8.15% GOI (MD 24/11/2026)	SOV	24.23%
8.17% GOI (MD 01/12/2044)	SOV	21.27%
8.60% GOI (MD 02/06/2028)	SOV	10.01%
8.28% GOI (M/D 21/09/2027)	SOV	4.58%
8.24% GOI (MD 15/02/2027)	SOV	0.78%
9.23% GOI (MD 23/12/2043)	SOV	0.36%
Government Bond Total		89.98%
GOVERNMENT BOND AND TREASURY BILL Total		
		89.98%
Cash & Other Receivables		
CBLO / REPO		7.06%
NET RECEIVABLES/(PAYABLES)		2.95%
Cash & Other Receivables		10.02%
Grand Total		100.00%

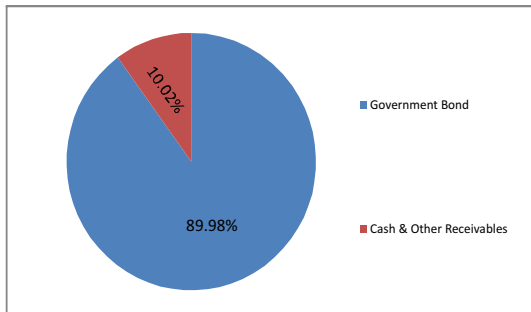
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Gilt	Return	10 Year GOI	Return
Since Inception	30,885	7.62%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	I Sec Composite Gilt	10 year GOI
Mar 28, 2014 To Mar 31, 2015	16.37%	15.58%	14.63%
Mar 28, 2013 To Mar 28, 2014	0.21%	3.91%	-1.01%
Mar 30, 2012 To Mar 28, 2013	9.09%	11.64%	11.25%

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 30/04/2015: INR 180.17 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on April 30, 2015

Per Unit

Dividend 14.3543

Direct Dividend 14.4650

EXPENSE RATIO - REGULAR : 2.50%

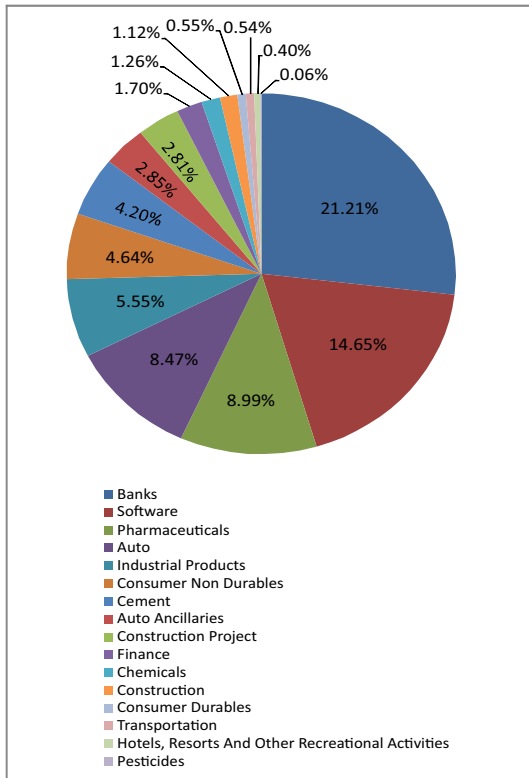
EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.50 times

RISK MEASURES

Standard Deviation	1.06%
Sharpe Ratio	0.04
Portfolio Beta	0.89
R squared	0.02
YTM	1.77%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

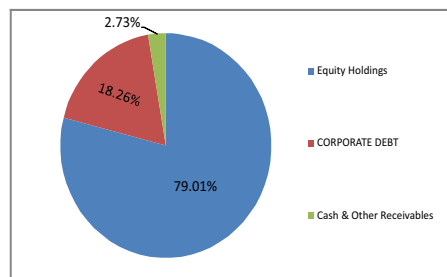
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.47%
EICHER MOTORS LTD	3.79%
TATA MOTORS LTD DVR SHARES	2.90%
MAHINDRA AND MAHINDRA LTD	1.77%
TATA MOTORS LTD DVR SHARES RIGHTS FORM	0.02%
Auto Ancillaries	2.85%
BOSCH LTD	2.85%
Banks	21.21%
ICICI BANK LTD	7.06%
HDFC BANK LTD	6.71%
AXIS BANK LTD	6.07%
STATE BANK OF INDIA	1.37%
Cement	4.20%
JK LAKSHMI CEMENT LTD	1.95%
ULTRATECH CEMENT LTD	1.50%
THE RAMCO CEMENTS LTD	0.75%
Chemicals	1.26%
SOLAR INDUSTRIES INDIA LTD	1.26%
Construction	1.12%
BRIGADE ENTERPRISES LTD	1.12%
Construction Project	2.81%
ASHOKA BUILDCON LTD	1.65%
LARSEN & TOUBRO LTD	1.15%
Consumer Durables	0.55%
BATA INDIA LTD	0.55%
Consumer Non Durables	4.64%
ITC LTD	2.07%
KAVERI SEED COMPANY LTD	1.63%
UNITED SPIRITS LTD	0.94%
Finance	1.70%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.11%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	0.58%
Hotels, Resorts And Other Recreational Activities	0.40%
ADLABS ENTERTAINMENT LIMITED	0.40%

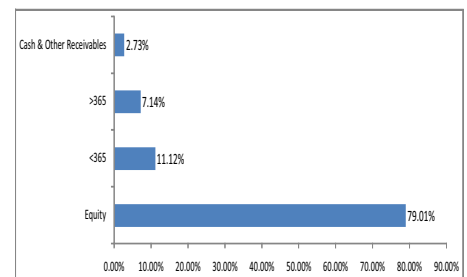
Industrial Products	5.55%
BHARAT FORGE LTD	2.88%
CUMMINS INDIA LTD	2.02%
SKF INDIA LTD	0.64%
Pesticides	0.06%
SHARDA CROPCHEM LIMITED	0.06%
Pharmaceuticals	8.99%
LUPIN LTD	4.42%
DR. REDDY'S LABORATORIES LTD	2.99%
IPCA LABORATORIES LTD	1.58%
Software	14.65%
TATA CONSULTANCY SERVICES LTD	3.14%
INFOSYS LTD	3.07%
HCL TECHNOLOGIES LTD	2.84%
TECH MAHINDRA LTD	2.19%
JUST DIAL LIMITED	1.34%
PERSISTENT SYSTEMS LTD	1.11%
INFO EDGE (INDIA) LTD	0.96%
Transportation	0.54%
BLUE DART EXPRESS LTD	0.54%
Equity Holdings Total	79.01%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	7.13%
POWER FINANCE CORPORATION LTD	CRISIL AAA	11.12%
BLUE DART EXPRESS LTD	[ICRA] AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		18.26%
CORPORATE DEBT Total		18.26%
Cash & Other Receivables		
CBLO / REPO		2.78%
NET RECEIVABLES/(PAYABLES)		-0.05%
Cash & Other Receivables		2.73%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	47,772	6.25%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
Mar 28, 2014 To Mar 31, 2015	30.51%	22.45%	26.56%
Mar 28, 2013 To Mar 28, 2014	13.83%	13.28%	17.83%
Mar 30, 2012 To Mar 28, 2013	5.18%	8.18%	7.31%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 30/04/2015: INR 28.44 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
Growth	85.2948
Dividend	14.4493
Direct Growth	86.4652
Direct Dividend	14.6696

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.18%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.28 times

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.04
Portfolio Beta	0.85
R squared	0.01
YTM	1.94%

INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

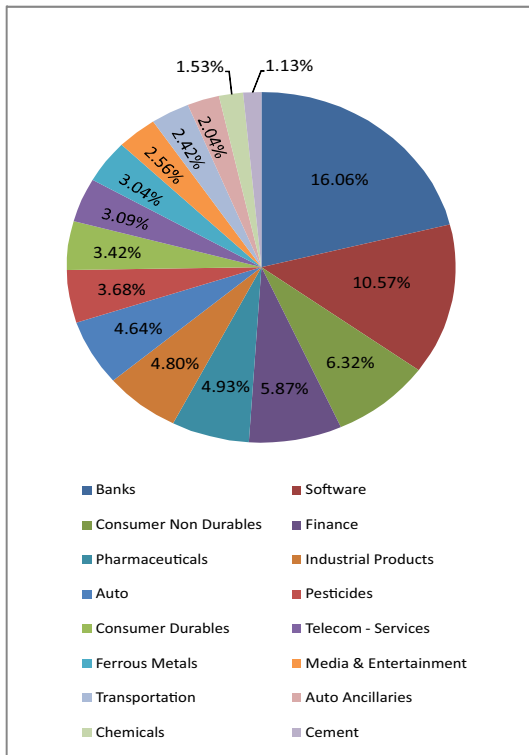
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	4.64%
TATA MOTORS LTD	2.54%
MAHINDRA & MAHINDRA LTD	1.37%
TATA MOTORS LTD DVR SHARES	0.71%
TATA MOTORS LTD RIGHTS FORM	0.02%
TATA MOTORS LTD DVR SHARES RIGHTS FORM	0.00%
Auto Ancillaries	2.04%
BOSCH LTD	2.04%
Banks	16.06%
CITY UNION BANK LTD	3.98%
ICICI BANK LTD	3.65%
STATE BANK OF INDIA	3.49%
AXIS BANK LTD	3.13%
BANK OF INDIA	1.80%
Cement	1.13%
GRASIM INDUSTRIES LTD	1.13%
Chemicals	1.53%
VINATI ORGANICS LTD	1.53%
Consumer Durables	3.42%
CENTURY PLYBOARDS (INDIA) LTD	1.92%
BATA INDIA LTD	1.50%
Consumer Non Durables	6.32%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.46%
ITC LTD	2.45%
JUBILANT FOODWORKS LTD	1.42%
Ferrous Metals	3.04%
TATA STEEL LTD	3.04%
Finance	5.87%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.84%
MAHINDRA AND MAHINDRA FINANCIAL SERVICES LTD	1.60%
MULTI COMMODITY EXCHANGE OF INDIA LTD	1.32%
POWER FINANCE CORPORATION LTD	1.11%
Industrial Products	4.80%
IFGL REFRACTORIES LTD	1.64%
BHARAT FORGE LTD	1.59%
CUMMINS INDIA LTD	1.58%

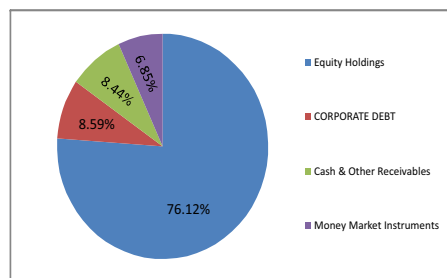
Media & Entertainment	2.56%
PVR LTD	1.43%
SUN TV NETWORK LTD	1.13%
Pesticides	3.68%
PI INDUSTRIES LTD	3.68%
Pharmaceuticals	4.93%
IPCA LABORATORIES LTD	2.02%
CIPLA LTD	1.65%
SUVEN LIFE SCIENCES LTD	1.26%
Software	10.57%
INFOSYS LTD	3.11%
PERSISTENT SYSTEMS LTD	2.57%
MINDTREE LTD	2.10%
KPIT TECHNOLOGIES LTD	1.48%
WIPRO LTD	1.33%
Telecom - Services	3.09%
BHARTI AIRTEL LTD	3.09%
Transportation	2.42%
CONTAINER CORPORATION OF INDIA LTD	2.42%
Equity Holdings Total	76.12%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	6.81%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	CRISIL AAA	1.78%
NON-CONVERTIBLE DEBENTURES Total		8.59%
CORPORATE DEBT Total		8.59%
MONEY MARKET INSTRUMENTS		
Certificate of Deposit		
CENTRAL BANK OF INDIA	CRISIL A1+	3.51%
AXIS BANK LTD	CRISIL A1+	3.34%
Certificate of Deposit Total		6.85%
MONEY MARKET INSTRUMENTS Total		6.85%
Cash & Other Receivables		
CBLO / REPO		7.98%
NET RECEIVABLES/(PAYABLES)		0.46%
Cash & Other Receivables		8.44%
Grand Total		100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION

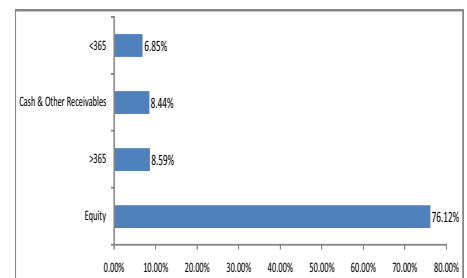


POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	87,598	9.36%	NA	NA	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
Mar 28, 2014 To Mar 31, 2015	31.85%	22.45%	26.56%
Mar 28, 2013 To Mar 28, 2014	13.47%	13.28%	17.83%
Mar 30, 2012 To Mar 28, 2013	8.02%	8.18%	7.31%

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 30/04/2015 INR 69.12 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2015

Per Unit

Growth	43.4005
Dividend - Monthly	10.6274
Dividend - Quarterly	10.8359
Dividend - Yearly	11.2009
Direct Growth	43.9040
Direct Dividend - Monthly	10.7665
Direct Dividend - Quarterly	10.8379
Direct Dividend - Yearly	11.3470

EXPENSE RATIO - REGULAR : 2.20%

EXPENSE RATIO - DIRECT : 1.86%

ANNUAL PORTFOLIO TURNOVER RATIO : 1.22 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	1,282 days
Duration	1.97 years

RISK MEASURES

Standard Deviation	1.81%
Sharpe Ratio	0.02
Portfolio Beta	0.26
R squared	0.00
YTM	7.34%

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

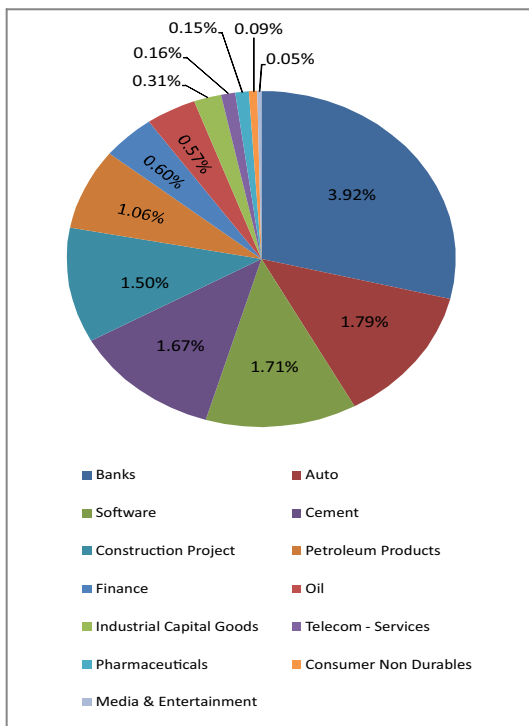
PORTFOLIO

Company	% Of Nav
EQUITY HOLDINGS	
Auto	1.79%
MARUTI SUZUKI INDIA LTD	0.54%
TATA MOTORS LTD DVR SHARES	0.49%
MAHINDRA & MAHINDRA LTD	0.41%
BAJAJ AUTO LTD	0.34%
TATA MOTORS LTD DVR SHARES RIGHTS FORM	0.00%
Banks	3.92%
STATE BANK OF INDIA	1.37%
ICICI BANK LTD	0.77%
HDFC BANK LTD	0.66%
PUNJAB NATIONAL BANK	0.46%
KOTAK MAHINDRA BANK LTD	0.25%
BANK OF BARODA	0.24%
AXIS BANK LTD	0.16%
Cement	1.67%
ACC LTD	0.65%
ULTRATECH CEMENT LTD	0.43%
AMBUJA CEMENTS LTD	0.34%
GRASIM INDUSTRIES LTD	0.26%
Construction Project	1.50%
LARSEN & TOUBRO LTD	1.50%
Consumer Non Durables	0.09%
ITC LTD	0.09%
Finance	0.60%
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	0.57%
IDFC LTD	0.02%
Industrial Capital Goods	0.31%
BHARAT HEAVY ELECTRICALS LTD	0.31%
Media & Entertainment	0.05%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.05%
Oil	0.57%
OIL & NATURAL GAS CORPORATION LTD	0.57%
Petroleum Products	1.06%
RELIANCE INDUSTRIES LTD	0.81%
INDIAN OIL CORPORATION LTD	0.16%
HINDUSTAN PETROLEUM CORPORATION LTD	0.09%

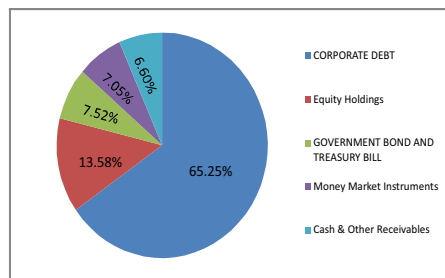
Company	% Of Nav
Pharmaceuticals	
SUN PHARMACEUTICALS INDUSTRIES LTD	0.11%
CIPLA LTD	0.05%
Software	1.71%
INFOSYS LTD	0.56%
TATA CONSULTANCY SERVICES LTD	0.53%
TECH MAHINDRA LTD	0.36%
HCL TECHNOLOGIES LTD	0.25%
Telecom - Services	0.16%
TATA COMMUNICATIONS LTD	0.16%
Equity Holding Total	13.58%

Company	Rating	% of Nav
Corporate Debt		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	15.07%
TATA MOTORS LTD	CARE AA+	14.81%
INDIABULLS HOUSING FINANCE LTD	CARE AAA	14.72%
TATA SONS LTD	CRISIL AAA	13.14%
RURAL ELECTRIFICATION CORPORATION LTD	CRISIL AAA	7.51%
NON-CONVERTIBLE DEBENTURES Total		65.25%
CORPORATE DEBT Total		65.25%
MONEY MARKET INSTRUMENTS		
Commercial Paper		
IL & FS FINANCIAL SERVICES LTD	[ICRA] A1+	7.05%
Commercial Paper Total		7.05%
MONEY MARKET INSTRUMENTS Total		7.05%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.52%
Government Bond Total		7.52%
GOVERNMENT BOND AND TREASURY BILL Total		7.52%
Cash & Other Receivables		
CBLO / REPO		2.94%
NET RECEIVABLES/(PAYABLES)		3.66%
Cash & Other Receivables		6.60%
Grand Total		100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION

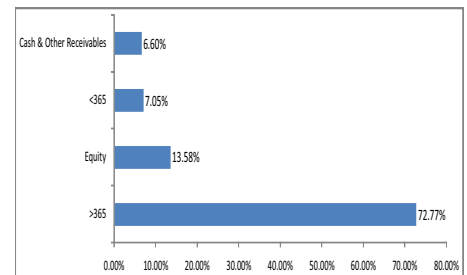


POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested					
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI
Since Inception	25,921	8.38%	26,552	8.60%	19,215
				5.67%	

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
Mar 28, 2014 To Mar 31, 2015	10.96%	16.39%	14.63%
Mar 28, 2013 To Mar 28, 2014	9.08%	6.44%	-1.01%
Mar 30, 2012 To Mar 28, 2013	7.40%	9.06%	11.25%

* For Dividend History refer to page no. 24

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 30/04/2015 INR 6.18 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2015 Per Unit

Growth 14.4166

Direct Growth 14.6807

EXPENSE RATIO - REGULAR : 2.45%

EXPENSE RATIO - DIRECT : 2.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.37 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 43 days

Duration 0.08 years

RISK MEASURES

Standard Deviation 1.11%

Sharpe Ratio 0.00

Portfolio Beta 0.93

R squared 0.02

YTM 1.71%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

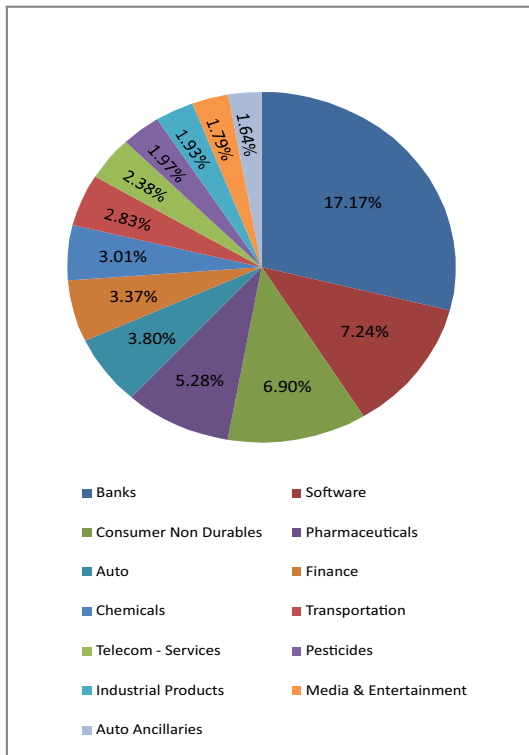
PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	3.80%
TATA MOTORS LTD	2.06%
MAHINDRA & MAHINDRA LTD	1.73%
TATA MOTORS LTD RIGHTS FORM	0.01%
Auto Ancillaries	1.64%
BOSCH LTD	1.64%
Banks	17.17%
ICICI BANK LTD	4.55%
CITY UNION BANK LTD	4.45%
STATE BANK OF INDIA	3.80%
AXIS BANK LTD	3.22%
BANK OF INDIA	1.16%
Chemicals	3.01%
VINATI ORGANICS LTD	3.01%
Consumer Non Durables	6.90%
ITC LTD	3.03%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD	2.38%
JUBILANT FOODWORKS LTD	1.50%
Finance	3.37%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.39%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	1.37%
MULTI COMMODITY EXCHANGE OF INDIA LTD	0.61%
Industrial Products	1.93%
CUMMINS INDIA LTD	1.93%
Media & Entertainment	1.79%
PVR LTD	1.79%
Pesticides	1.97%
PI INDUSTRIES LTD	1.97%

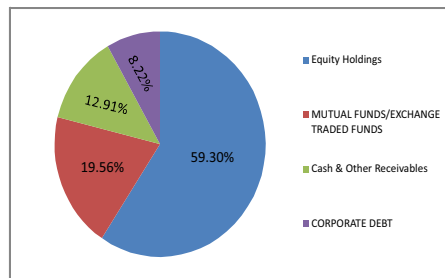
Pharmaceuticals	5.28%
CIPLA LTD	2.88%
SUVEN LIFE SCIENCES LTD	1.36%
IPCA LABORATORIES LTD	1.04%
Software	7.24%
INFOSYS LTD	2.39%
MINDTREE LTD	2.35%
WIPRO LTD	1.61%
KPIT TECHNOLOGIES LIMITED	0.88%
Telecom - Services	2.38%
IDEA CELLULAR LTD	2.38%
Transportation	2.83%
CONTAINER CORPORATION OF INDIA LTD	2.83%
Equity Holdings Total	59.30%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
POWER FINANCE CORPORATION LTD	CRISIL AAA	8.22%
NON-CONVERTIBLE DEBENTURES Total		8.22%
CORPORATE DEBT Total		8.22%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR OPTION		19.56%
Mutual Fund Units Total		19.56%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		19.56%
Cash & Other Receivables		
CBLO / REPO		12.96%
NET RECEIVABLES/(PAYABLES)		-0.04%
Cash & Other Receivables		12.91%
Grand Total		100.00%

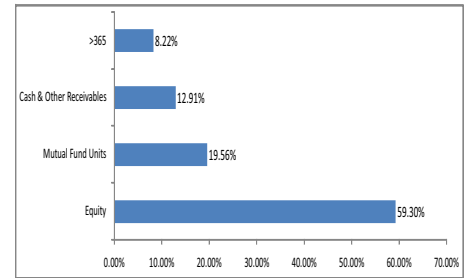
PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	14,709	2.92%	NA	NA	83,994	17.23%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
Mar 28, 2014 To Mar 31, 2015	29.22%	22.45%	26.56%
Mar 28, 2013 To Mar 28, 2014	12.53%	13.28%	17.83%
Mar 30, 2012 To Mar 28, 2013	4.89%	8.18%	7.31%

* For Dividend History refer to page no. 24

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 30/04/2015: INR 353.53 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV As on April 30, 2015	Per Unit
Growth	39.7427
Dividend	14.6468
Direct Growth	40.2390
Direct Dividend	15.5231

EXPENSE RATIO - REGULAR : 2.70%

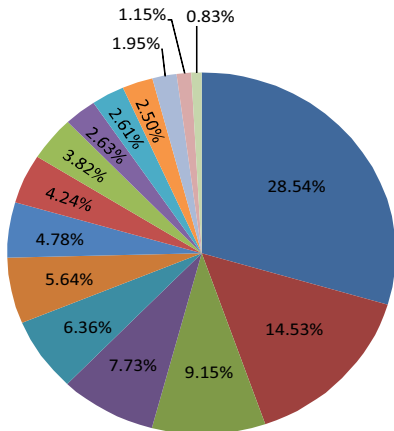
EXPENSE RATIO - DIRECT : 2.27%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.50 times

RISK MEASURES

Standard Deviation	1.55%
Sharpe Ratio	0.04
Portfolio Beta	0.90
YTM	0.47%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Software
■ Consumer Non Durables	■ Auto
■ Pharmaceuticals	■ Industrial Products
■ Construction Project	■ Telecom - Services
■ Finance	■ Pesticides
■ Ferrous Metals	■ Consumer Durables
■ Cement	■ Auto Ancillaries
■ Media & Entertainment	

INVESTMENT OBJECTIVE

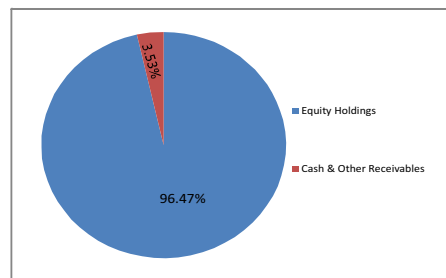
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	7.73%
TATA MOTORS LTD DVR SHARES	3.88%
MAHINDRA & MAHINDRA LTD	2.04%
BAJAJ AUTO LTD	1.79%
TATA MOTORS LTD DVR SHARES RIGHTS FORM	0.02%
Auto Ancillaries	1.15%
BOSCH LTD	1.15%
Banks	28.54%
ICICI BANK LTD	8.25%
STATE BANK OF INDIA	6.14%
AXIS BANK LTD	4.45%
HDFC BANK LTD	3.31%
CITY UNION BANK LTD	2.12%
BANK OF BARODA	1.75%
BANK OF INDIA LTD	1.52%
YES BANK LTD	0.99%
Cement	1.95%
GRASIM INDUSTRIES LTD	1.95%
Construction Project	4.78%
LARSEN & TOUBRO LTD	4.78%
Consumer Durables	2.50%
CENTURY PLYBOARD INDIA LTD	1.43%
BATA INDIA LTD	1.06%
Consumer Non Durables	9.15%
ITC LTD	3.67%
JUBILANT FOODWORKS LTD	2.05%
COLGATE PALMOLIVE INDIA LTD	2.04%
PROCTER & GAMBLE HYGIENE AND HEALTH CARE	1.39%
Ferrous Metals	2.61%
TATA STEEL LTD	2.61%

Finance	3.82%
POWER FINANCE CORPORATION LTD	1.43%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.28%
MULTI COMMODITY EXCHANGE OF INDIA LTD	1.11%
Industrial Products	5.64%
SKF INDIA LTD	2.15%
CUMMINS INDIA LTD	2.00%
BHARAT FORGE LTD	1.50%
Media & Entertainment	0.83%
PVR LTD	0.83%
Pesticides	2.63%
PI INDUSTRIES LTD	2.63%
Pharmaceuticals	6.36%
CIPLA LTD	2.96%
IPCA LABORATORIES LTD	2.13%
DIVIS LABORATORIES LTD	1.28%
Software	14.53%
INFOSYS LTD	5.14%
WIPRO LTD	3.65%
PERSISTENT SYSTEMS LTD	2.57%
MINDTREE LTD	1.91%
KPIT TECHNOLOGIES LIMITED	1.27%
Telecom - Services	4.24%
BHARTI AIRTEL LTD	4.24%
Equity Holdings Total	96.47%
Cash & Other Receivables	
CBLO / REPO	6.13%
NET RECEIVABLES/(PAYABLES)	-2.60%
Cash & Other Receivables	3.53%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	41,013	9.61%	66,685	11.83%	70,933	12.24%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	34.49%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	17.71%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	6.68%	8.23%	7.31%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 30/04/2015: INR 96.06 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV As on April 30, 2015	Per Unit
Growth	20.2392
Dividend	17.0071
Direct Growth	20.5349
Direct Dividend	17.2157

EXPENSE RATIO - REGULAR : 2.70%

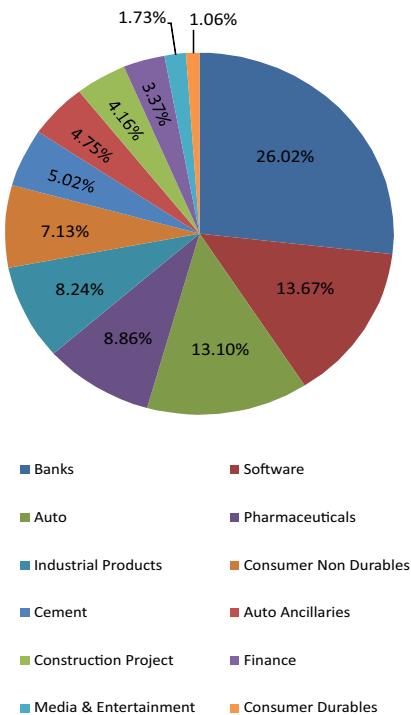
EXPENSE RATIO - DIRECT : 1.99%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.56 times

RISK MEASURES

Standard Deviation	1.52%
Sharpe Ratio	0.05
Portfolio Beta	0.86
YTM	0.27%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

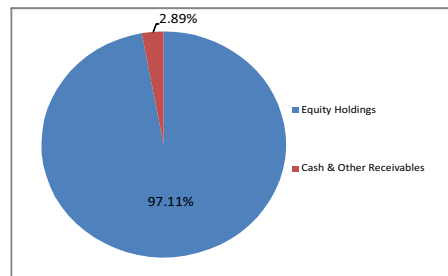
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	13.10%
EICHER MOTORS LTD	4.25%
TATA MOTORS LTD DVR SHARES	3.88%
MARUTI SUZUKI INDIA LTD	2.13%
MAHINDRA & MAHINDRA LTD	1.55%
BAJAJ AUTO LTD	1.26%
TATA MOTORS LTD DVR SHARES RIGHTS FORM	0.03%
Auto Ancillaries	4.75%
MOTHERSON SUMI SYSTEMS LTD	2.45%
BOSCH LTD	2.30%
Banks	26.02%
AXIS BANK LTD	8.57%
ICICI BANK LTD	8.53%
HDFC BANK LTD	6.99%
YES BANK LTD	1.93%
Cement	5.02%
ULTRATECH CEMENT LTD	2.01%
ACC LTD	1.27%
JK LAKSHMI CEMENT LTD	0.94%
THE RAMCO CEMENTS LIMITED	0.81%
Construction Project	4.16%
LARSEN & TOUBRO LTD	4.16%
Consumer Durables	1.06%
BATA INDIA LTD	1.06%

Consumer Non Durables	7.13%
COLGATE PALMOLIVE INDIA LTD	2.13%
BRITANNIA INDUSTRIES LTD	1.99%
KAVERI SEED COMPANY LTD	1.77%
UNITED SPIRITS LTD	0.90%
ASIAN PAINTS LTD	0.35%
Finance	3.37%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	2.03%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.34%
Industrial Products	8.24%
BHARAT FORGE LTD	3.27%
CUMMINS INDIA LTD	2.74%
SKF INDIA LTD	2.24%
Media & Entertainment	1.73%
PVR LTD	1.08%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.65%
Pharmaceuticals	8.86%
LUPIN LTD	3.71%
DR REDDY LABORATORIES LTD	3.17%
IPCA LABORATORIES LTD	1.98%
Software	13.67%
HCL TECHNOLOGIES LTD	4.01%
TATA CONSULTANCY SERVICES LTD	3.78%
INFOSYS LTD	2.97%
JUST DIAL LIMITED	1.96%
INFO EDGE INDIA LTD	0.94%
Equity Holdings Total	97.11%
Cash & Other Receivables	
CBLO / REPO	3.46%
NET RECEIVABLES/(PAYABLES)	-0.57%
Cash & Other Receivables	2.89%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	21,106	10.20%	57,950	11.93%	60,190	12.20%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	41.01%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.96%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	5.52%	8.23%	7.31%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 30/04/2015: INR 47.97 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: BSE Sensex

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on April 30, 2015 Per Unit

Growth	49.3612
Dividend	16.4032
Direct Growth	50.3604
Direct Dividend	16.7644

EXPENSE RATIO - REGULAR : 2.50%

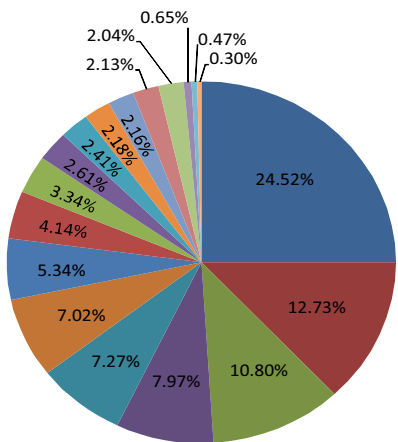
EXPENSE RATIO - DIRECT : 2.20%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.77 times

RISK MEASURES

Standard Deviation	1.81%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.16%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Software
■ Auto	■ Chemicals
■ Industrial Products	■ Pharmaceuticals
■ Consumer Non Durables	■ Construction Project
■ Pesticides	■ Cement
■ Finance	■ Media & Entertainment
■ Telecom - Services	■ Construction
■ Auto Ancillaries	■ Ferrous Metals
■ Industrial Capital Goods	■ Transportation

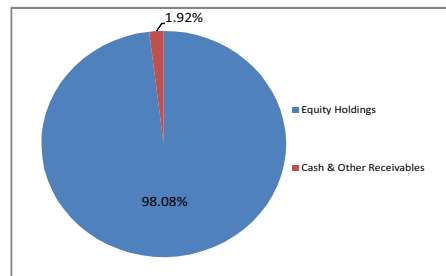
INVESTMENT OBJECTIVE

To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto 10.80%	
MAHINDRA AND MAHINDRA LTD	3.29%
EICHER MOTORS LTD	3.17%
TATA MOTORS LTD DVR SHARES	2.63%
BAJAJ AUTO LTD	1.68%
TATA MOTORS LTD DVR SHARES RIGHTS FORM	0.02%
Auto Ancillaries 2.04%	
BOSCH LTD	2.04%
Banks 24.52%	
AXIS BANK LTD	8.14%
ICICI BANK LTD	6.85%
DCB BANK LIMITED	3.58%
YES BANK LTD	2.31%
CITY UNION BANK LTD	1.89%
HDFC BANK LTD	1.75%
Cement 2.61%	
JK LAKSHMI CEMENT LTD	1.85%
THE RAMCO CEMENTS LIMITED	0.76%
Chemicals 7.97%	
VINATI ORGANICS LIMITED	3.28%
SOLAR INDUSTRIES (I) LTD	2.39%
PIDLITE INDUSTRIES LTD	2.30%
Construction 2.13%	
BRIGADE ENTERPRISES LTD	2.13%
Construction Project 4.14%	
SADBHAV ENGINEERING LTD	2.51%
LARSEN & TOUBRO LTD	1.63%
Consumer Non Durables 5.34%	
BRITANNIA INDUSTRIES LTD	2.06%
UNITED SPIRITS LTD	1.80%
KAVERI SEED COMPANY LTD	0.89%
PROCTOR & GAMBLE HYGIENE AND HEALTH CARE	0.59%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	BSE Sensex	Return	Nifty	Return
Since Inception	50,599	8.75%	57,282	12.37%	58,820	12.57%

Ferrous Metals 0.65%	
TATA SPONGE IRON LTD	0.65%
Finance 2.41%	
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	1.90%
CHOLAMANDALAM INVESTMENT AND FINANCE	0.52%
Industrial Capital Goods 0.47%	
ALSTOM T&D INDIA LTD	0.47%
Industrial Products 7.27%	
SKF INDIA LTD	2.62%
BHARAT FORGE LTD	2.41%
CUMMINS INDIA LTD	1.22%
IFGL REFRACTORIES LTD	1.02%
Media & Entertainment 2.18%	
ENTERTAINMENT NETWORK INDIA LTD	1.10%
DB CORP LTD	1.08%
Pesticides 3.34%	
PI INDUSTRIES LTD	3.34%
Pharmaceuticals 7.02%	
CIPLA LTD	1.71%
SUVEN LIFE SCIENCES LIMITED	1.64%
DIVIS LABORATORIES LTD	1.63%
LUPIN LTD	1.04%
AUROBINDO PHARMA LTD	0.99%
Software 12.73%	
INFOSYS LTD	3.29%
WIPRO LTD	2.46%
PERSISTENT SYSTEMS LTD	2.27%
HCL TECHNOLOGIES LTD	2.14%
JUST DIAL LIMITED	1.51%
TATA CONSULTANCY SERVICES LTD	1.07%
Telecom - Services 2.16%	
TATA COMMUNICATIONS LTD	2.16%
Transportation 0.30%	
BLUE DART EXPRESS LTD	0.30%
Equity Holdings Total 98.08%	
Cash & Other Receivables	
CBLO / REPO	2.04%
NET RECEIVABLES/(PAYABLES)	-0.13%
Cash & Other Receivables 1.92%	
Grand Total 100.00%	

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	49.81%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.55%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	5.13%	8.23%	7.31%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/04/2015: INR 10.67 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2015 Per Unit

Growth	50.6179
Dividend	17.3480
Direct Growth	51.2009
Direct Dividend	17.2081

EXPENSE RATIO - REGULAR : 1.70%

EXPENSE RATIO - DIRECT : 1.29%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.18 times

RISK MEASURES

Tracking error	0.31%
Standard Deviation	1.49%
Sharpe Ratio	0.03
Portfolio Beta	0.95
YTM	0.20%

INVESTMENT OBJECTIVE

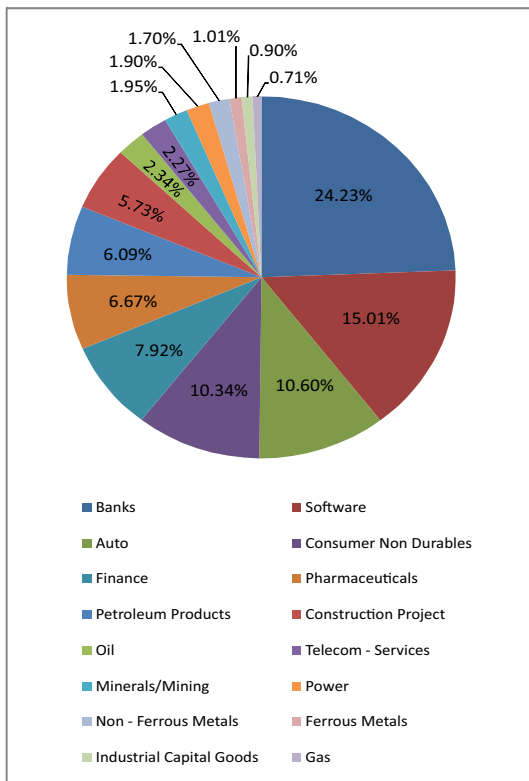
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

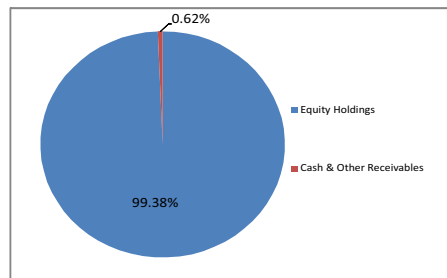
Company	% of Nav
EQUITY HOLDINGS	
Auto	10.60%
TATA MOTORS LTD	3.92%
MAHINDRA & MAHINDRA LTD	2.24%
MARUTI SUZUKI INDIA LTD	2.10%
HERO MOTOCORP LTD	1.19%
BAJAJ AUTO LTD	1.13%
TATA MOTORS LTD RIGHTS FORM	0.02%
Banks	24.23%
HDFC BANK LTD	8.34%
ICICI BANK LTD	8.26%
AXIS BANK LTD	4.06%
STATE BANK OF INDIA	3.58%
Construction Project	5.73%
LARSEN & TOUBRO LTD	5.73%
Consumer Non Durables	10.34%
ITC LTD	7.76%
HINDUSTAN UNILEVER LTD	2.58%
Ferrous Metals	1.01%
TATA STEEL LTD	1.01%
Finance	7.92%
HOUSING DEVELOPMENT FINANCE CORPORATION	7.92%
Gas	0.71%
GAIL (INDIA) LTD	0.71%
Industrial Capital Goods	0.90%
BHARAT HEAVY ELECTRICALS LTD	0.90%

Minerals / Mining	1.95%
COAL INDIA LTD	1.95%
Non - Ferrous Metals	1.70%
VEDANTA LTD	1.00%
HINDALCO INDUSTRIES LTD	0.70%
Oil	2.34%
OIL & NATURAL GAS CORPORATION LTD	2.34%
Petroleum Products	6.09%
RELIANCE INDUSTRIES LTD	6.09%
Pharmaceuticals	6.67%
SUN PHARMACEUTICALS INDUSTRIES LTD	3.52%
DR REDDY LABORATORIES LTD	1.79%
CIPLA LTD	1.36%
Power	1.90%
NTPC LTD	1.33%
TATA POWER CO LTD	0.57%
Software	15.01%
INFOSYS LTD	8.08%
TATA CONSULTANCY SERVICES LTD	5.37%
WIPRO LTD	1.57%
Telecom - Services	2.27%
BHARTI AIRTEL LTD	2.27%
Equity Holdings Total	99.38%
Cash & Other Receivables	
CBLO / REPO	2.61%
NET RECEIVABLES/(PAYABLES)	-1.99%
Cash & Other Receivables	0.62%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensex	Return	Nifty	Return
Since Inception	52,429	14.61%	86,563	19.13%	81,180	18.51%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	S&P BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	24.52%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.67%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	8.82%	8.23%	7.31%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/04/2015: INR 12.68 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2015 Per Unit

Growth	45.3089
Dividend	16.7130
Direct Growth	45.8321
Direct Dividend	16.9070

EXPENSE RATIO - REGULAR : 1.70%

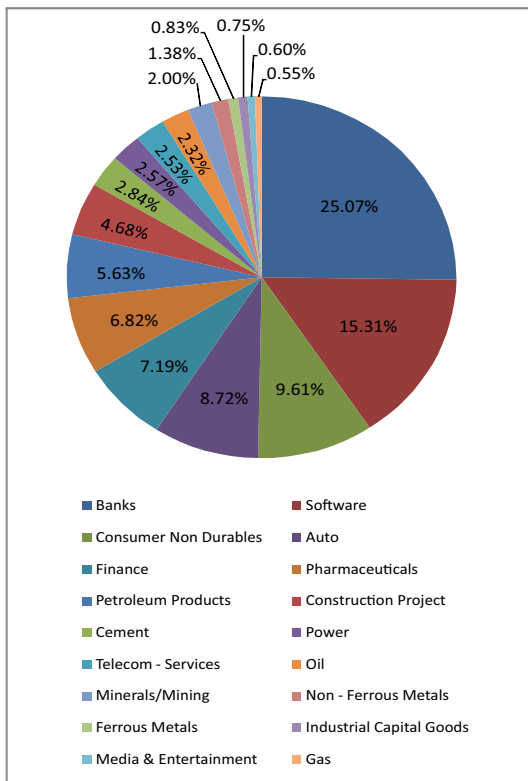
EXPENSE RATIO - DIRECT : 1.21%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.24 times

RISK MEASURES

Tracking error	0.61%
Standard Deviation	1.47%
Sharpe Ratio	0.03
Portfolio Beta	0.88
YTM	0.29%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

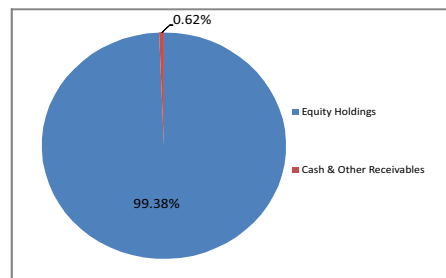
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.72%
TATA MOTORS LTD	3.27%
MAHINDRA & MAHINDRA LTD	1.84%
MARUTI SUZUKI INDIA LTD	1.73%
HERO MOTOCORP LTD	0.97%
BAJAJ AUTO LTD	0.90%
TATA MOTORS LTD RIGHTS FORM	0.02%
Banks	25.07%
HDFC BANK LTD	6.71%
ICICI BANK LTD	6.68%
AXIS BANK LTD	3.39%
STATE BANK OF INDIA	2.93%
KOTAK MAHINDRA BANK LTD	2.24%
INDUSIND BANK LTD	1.22%
YES BANK LTD	0.96%
BANK OF BARODA	0.52%
PUNJAB NATIONAL BANK	0.41%
Cement	2.84%
ULTRATECH CEMENT LTD	0.94%
GRASIM INDUSTRIES LTD	0.81%
AMBUJA CEMENTS LTD	0.63%
ACC LTD	0.47%
Construction Project	4.68%
LARSEN & TOUBRO LTD	4.68%
Consumer Non Durables	9.61%
ITC LTD	6.30%
HINDUSTAN UNILEVER LTD	2.12%
ASIAN PAINTS LTD	1.19%
Ferrous Metals	0.83%
TATA STEEL LTD	0.83%
Finance	7.19%
HOUSING DEVELOPMENT FINANCE CORPORATION	6.41%
IDFC LTD	0.78%

Gas	0.55%
GAIL (INDIA) LTD	0.55%
Industrial Capital Goods	0.75%
BHARAT HEAVY ELECTRICALS LTD	0.75%
Media & Entertainment	0.60%
ZEE ENTERTAINMENT ENTERPRISES LTD	0.60%
Minerals / Mining	2.00%
COAL INDIA LTD	1.64%
NMDC LTD	0.36%
Non - Ferrous Metals	1.38%
VEDANTA LTD	0.80%
HINDALCO INDUSTRIES LTD	0.58%
Oil	2.32%
OIL & NATURAL GAS CORPORATION LTD	1.89%
CAIRN INDIA LTD	0.43%
Petroleum Products	5.63%
RELIANCE INDUSTRIES LTD	4.95%
BHARAT PETROLEUM CORP LTD	0.67%
Pharmaceuticals	6.82%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.73%
LUPIN LTD	1.48%
DR REDDY LABORATORIES LTD	1.47%
CIPLA LTD	1.14%
Power	2.57%
POWER GRID CORPORATION OF INDIA LTD	1.07%
NTPC LTD	1.05%
TATA POWER CO LTD	0.45%
Software	15.31%
INFOSYS LTD	6.74%
TATA CONSULTANCY SERVICES LTD	4.41%
HCL TECHNOLOGIES LTD	1.64%
TECH MAHINDRA LTD	1.30%
WIPRO LTD	1.22%
Telecom - Services	2.53%
BHARTI AIRTEL LTD	1.84%
IDEA CELLULAR LTD	0.69%
Equity Holdings Total	99.38%
Cash & Other Receivables	
CBLO / REPO	3.82%
NET RECEIVABLES/(PAYABLES)	-3.20%
Cash & Other Receivables	0.62%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P CNX Nifty	Return	Sensex	Return
Since Inception	47,038	13.63%	81,180	18.51%	86,563	19.13%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	S&P CNX Nifty	Sensex
Mar 28, 2014 To Mar 31, 2015	26.22%	26.56%	24.92%
Mar 28, 2013 To Mar 28, 2014	17.68%	17.83%	18.60%
Mar 30, 2012 To Mar 28, 2013	7.47%	7.31%	8.23%

LIC NOMURA MF INDEX FUND - SENSEX ADVANTAGE PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 30/04/2015: INR 3.79 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensex

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2015 Per Unit

Growth	49.4730
Dividend	17.5002
Direct Growth	50.0086
Direct Dividend	17.7062

EXPENSE RATIO - REGULAR : 1.70%

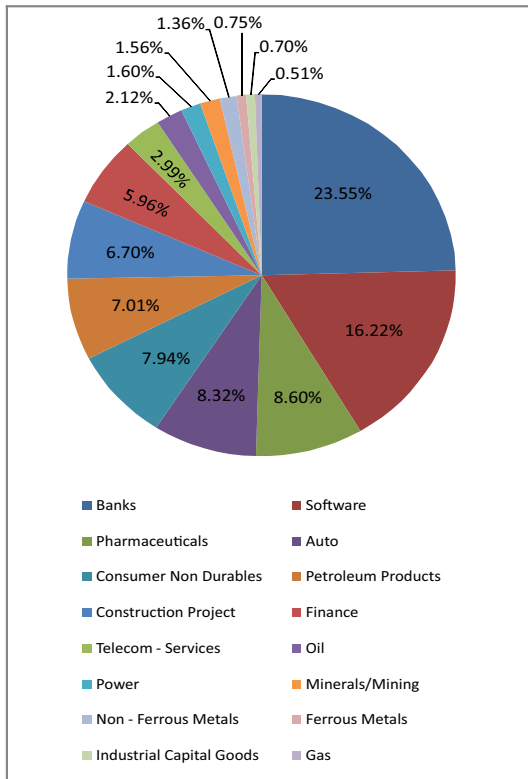
EXPENSE RATIO - DIRECT : 1.20%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.05 times

RISK MEASURES

Tracking error	0.40%
Standard Deviation	1.37%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.33%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

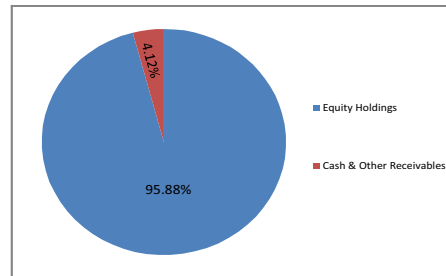
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	8.32%
TATA MOTORS LTD	3.12%
MAHINDRA & MAHINDRA LTD	1.69%
MARUTI SUZUKI INDIA LTD	1.66%
HERO MOTOCORP LTD	0.98%
BAJAJ AUTO LTD	0.85%
TATA MOTORS LTD RIGHTS FORM	0.02%
Banks	23.55%
ICICI BANK LTD	6.79%
HDFC BANK LTD	6.70%
KOTAK MAHINDRA BANK LTD	3.84%
AXIS BANK LTD	3.28%
STATE BANK OF INDIA	2.95%
Construction Project	6.70%
LARSEN & TOUBRO LTD	4.39%
SADBHAV ENGINEERING LTD	2.31%
Consumer Non Durables	7.94%
ITC LTD	5.87%
HINDUSTAN UNILEVER LTD	2.06%
Ferrous Metals	0.75%
TATA STEEL LTD	0.75%
Finance	5.96%
HOUSING DEVELOPMENT FINANCE CORPORATION	5.96%
Gas	0.51%
GAIL (INDIA) LTD	0.51%
Industrial Capital Goods	0.70%
BHARAT HEAVY ELECTRICALS LTD	0.70%
Minerals / Mining	1.56%
COAL INDIA LTD	1.56%

Non - Ferrous Metals	1.36%
VEDANTA LTD	0.81%
HINDALCO INDUSTRIES LTD	0.55%
Oil	2.12%
OIL & NATURAL GAS CORPORATION LTD	2.12%
Petroleum Products	7.01%
RELIANCE INDUSTRIES LTD	5.01%
MANGALORE REFINERY & PETROCHEMICALS LTD	2.00%
Pharmaceuticals	8.60%
LUPIN LTD	3.82%
SUN PHARMACEUTICALS INDUSTRIES LTD	2.50%
DR REDDY LABORATORIES LTD	1.28%
CIPLA LTD	1.00%
Power	1.60%
NTPC LTD	1.19%
TATA POWER CO LTD	0.42%
Software	16.22%
INFOSYS LTD	6.61%
TATA CONSULTANCY SERVICES LTD	4.75%
HCL TECHNOLOGIES LTD	3.56%
WIPRO LTD	1.30%
Telecom - Services	2.99%
BHARTI AIRTEL LTD	1.71%
IDEA CELLULAR LTD	1.28%
Equity Holdings Total	95.88%
Cash & Other Receivables	
CBLO / REPO	4.18%
NET RECEIVABLES/(PAYABLES)	-0.07%
Cash & Other Receivables	4.12%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensex	Return	Nifty	Return
Since Inception	51,453	14.48%	86,563	19.13%	81,180	18.51%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	S&P BSE Sensex	Nifty
Mar 28, 2014 To Mar 31, 2015	30.22%	24.92%	26.56%
Mar 28, 2013 To Mar 28, 2014	18.63%	18.60%	17.83%
Mar 30, 2012 To Mar 28, 2013	8.28%	8.23%	7.31%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 30/04/2015: INR 62.03 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
Growth	11.9547
Dividend	11.9546
Direct Growth	12.1220
Direct Dividend	12.1144

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.83%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.31 times

RISK MEASURES

Standard Deviation	1.56%
Sharpe Ratio	0.00
Portfolio Beta	0.86
YTM	0.24%

INVESTMENT OBJECTIVE

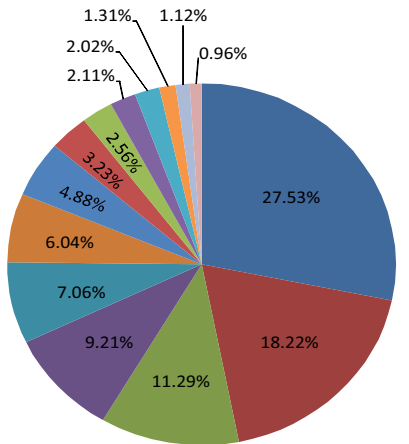
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Banks	27.53%
ICICI BANK LTD	8.80%
HDFC BANK LTD	6.93%
AXIS BANK LTD	5.42%
STATE BANK OF INDIA	4.89%
CITY UNION BANK LTD	1.49%
Cement	9.21%
JK LAKSHMI CEMENT LTD	2.86%
THE RAMCO CEMENTS LIMITED	2.18%
ULTRATECH CEMENT LTD	2.11%
ACC LTD	2.06%
Chemicals	2.11%
SOLAR INDUSTRIES (I) LTD	2.11%
Construction	1.31%
BRIGADE ENTERPRISES LTD	1.31%
Construction Project	18.22%
SADBHAV ENGINEERING LTD	6.79%
LARSEN & TOUBRO LTD	6.77%
ASHOKA BUILDCON LTD	3.59%
PRATIBHA INDUSTRIES LTD	1.06%
Consumer Non Durables	2.56%
KAVERI SEED COMPANY LTD	2.56%
Finance	7.06%
HOUSING DEVELOPMENT FINANCE CORPORATION	2.50%
POWER FINANCE CORPORATION LTD	2.38%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.17%

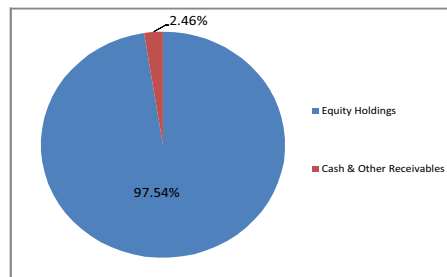
Gas	2.02%
PETRONET LNG LTD	2.02%
Industrial Capital Goods	6.04%
THERMAX LTD	4.01%
PRAJ INDUSTRIES LTD	2.03%
Industrial Products	11.29%
SKF INDIA LTD	5.84%
BHARAT FORGE LTD	3.10%
CUMMINS INDIA LTD	2.36%
Minerals / Mining	1.12%
GUJARAT MINERAL DEVELOPMENT LTD	1.12%
Power	0.96%
JYOTI STRUCTURES LTD	0.96%
Telecom - Services	3.23%
BHARTI AIRTEL LTD	3.23%
Transportation	4.88%
CONTAINER CORPORATION OF INDIA LTD	3.81%
BLUE DART EXPRESS LTD	1.07%
Equity Holdings Total	97.54%
Cash & Other Receivables	
CBLO / REPO	3.04%
NET RECEIVABLES/(PAYABLES)	-0.58%
Cash & Other Receivables	2.46%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Construction Project
■ Industrial Products	■ Cement
■ Finance	■ Industrial Capital Goods
■ Transportation	■ Telecom - Services
■ Consumer Non Durables	■ Chemicals
■ Gas	■ Construction
■ Minerals/Mining	■ Power

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	BSE 100	Return	Nifty	Return
Since Inception	12,346	3.05%	17,658	8.44%	17,584	8.38%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE 100	Nifty
Mar 28, 2014 To Mar 31, 2015	38.64%	28.50%	26.56%
Mar 28, 2013 To Mar 28, 2014	15.33%	17.70%	17.83%
Mar 30, 2012 To Mar 28, 2013	0.55%	6.84%	7.31%

LIC NOMURA MF MID-CAP FUND

SCHEME FEATURES

Scheme Type: Open Ended Equity Fund

Launch Date: February 21, 2015

AUM as on 30/04/2015: INR 72.72 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: CNX Midcap Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
Growth	9.7150
Dividend	9.7150
Direct Growth	9.7201
Direct Dividend	9.7201

EXPENSE RATIO - REGULAR : 2.70%

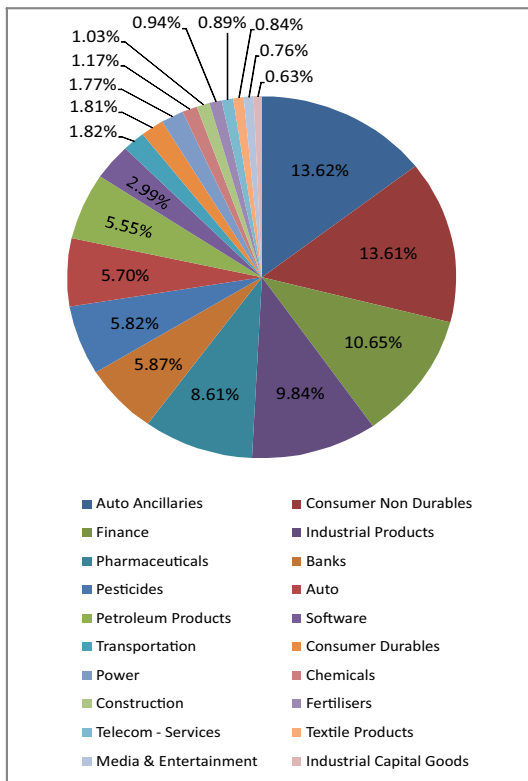
EXPENSE RATIO - DIRECT : 2.40%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	0.95%
Sharpe Ratio	-0.15
Portfolio Beta	0.69
YTM	0.49%

PORTFOLIO ANALYSIS : EQUITY HOLDING



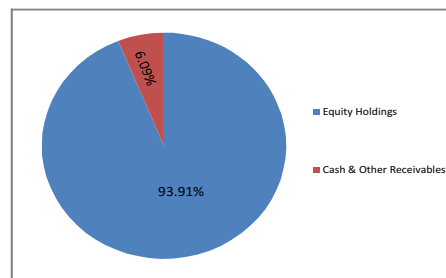
INVESTMENT OBJECTIVE

To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

PORTFOLIO

Company	% of Nav
EQUITY HOLDINGS	
Auto	5.70%
EICHER MOTORS LTD	3.97%
TVS MOTOR COMPANY LTD	1.73%
Auto Ancillaries	13.62%
MOTHERSON SUMI SYSTEMS LTD	5.57%
MRF LTD	4.13%
EXIDE INDUSTRIES LTD	2.56%
JK TYRE AND INDUSTRIES LTD	0.59%
SUNDRAM FASTENERS LTD	0.44%
CEAT LTD	0.32%
Banks	5.87%
CANARA BANK LTD	1.47%
UNION BANK OF INDIA	1.05%
BANK OF INDIA LTD	0.93%
THE JAMMU AND KASHMIR BANK LTD	0.77%
ORIENTAL BANK OF COMMERCE	0.71%
SYNDICATE BANK LTD	0.55%
UCO BANK LTD	0.39%
Chemicals	1.17%
ATUL LTD	0.80%
AARTI INDUSTRIES LTD	0.37%
Construction	1.03%
IRB INFRASTRUCTURE DEVELOPERS LTD	1.03%
Consumer Durables	1.81%
SYMPHONY LTD	1.09%
HSIL LTD	0.46%
CENTURY PLYBOARD INDIA LTD	0.25%
Consumer Non Durables	13.61%
BRITANNIA INDUSTRIES LTD	4.32%
COLGATE PALMOLIVE INDIA LTD	4.30%
EMAMI LTD	1.88%
BERGER PAINTS INDIA LTD	1.46%
BAJAJ CORP LTD	0.80%
CCL PRODUCTS INDIA LTD	0.43%
KAVERI SEED COMPANY LTD	0.41%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	CNX Mid-Cap Index	Return	Nifty	Return
Since Inception	9,939	-0.61%	9,999	-0.01%	9,878	-12.35%

Fertilisers	0.94%
GUJARAT STATE FERTILISERS & CHEMICALS LTD	0.53%
CHAMBAL FERTILISERS & CHEMICALS LTD	0.41%
Finance	10.65%
MULTI COMMODITY EXCHANGE OF INDIA LTD	3.60%
RURAL ELECTRIFICATION CORPORATION LTD	2.99%
POWER FINANCE CORPORATION LTD	2.28%
CREDIT ANALYSIS AND RESEARCH LIMITED	1.58%
CHOLAMANDALAM INVESTMENT AND FINANCE	0.20%
Industrial Capital Goods	0.63%
ALSTOM INDIA LIMITED	0.63%
Industrial Products	9.84%
BHARAT FORGE LTD	8.18%
SINTEX INDUSTRIES LTD	1.01%
FINOLEX CABLES LTD	0.65%
Media & Entertainment	0.76%
JAGRAN PRAKASHAN LTD	0.76%
Pesticides	5.82%
UPL LIMITED	5.38%
MONSANTO INDIA LTD	0.43%
Petroleum Products	5.55%
HINDUSTAN PETROLEUM CORPORATION LTD	3.15%
INDIAN OIL CORPORATION LTD	2.40%
Pharmaceuticals	8.61%
AUROBINDO PHARMA LTD	5.27%
TORRENT PHARMACEUTICALS LTD	2.17%
AJANTA PHARMA LTD	1.17%
Power	1.77%
JSW ENERGY LTD	1.30%
PTC INDIA LTD	0.46%
Software	2.99%
MINDTREE LTD	2.13%
HEXAWARE TECHNOLOGIES LTD	0.86%
Telecom - Services	0.89%
TATA COMMUNICATIONS LTD	0.89%
Textile Products	0.84%
SRF LTD	0.84%
Transportation	1.82%
COX AND KINGS LTD	1.43%
GATEWAY DISTRI PARKS LTD	0.39%
Equity Holdings Total	93.91%
Cash & Other Receivables	
CBLO / REPO	6.29%
NET RECEIVABLES/(PAYABLES)	-0.20%
Cash & Other Receivables	6.09%
Grand Total	100.00%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	CNX Mid-Cap Index	Nifty
Mar 28, 2014 To Mar 31, 2015	-	-	-
Mar 28, 2013 To Mar 28, 2014	-	-	-
Mar 30, 2012 To Mar 28, 2013	-	-	-

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

SCHEME FEATURES

Scheme Type: Index Linked Exchange Traded Fund

Launch Date: December 17, 2014

AUM as on 30/04/2015: INR 62.82 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: GSEC10 NSE Index.

Minimum Investment:

For Subscription directly from Mutual Funds :
1,00,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Shri Killol Pandya

NAV

For all the plans and options

NAV as on April 30, 2015 **Per Unit**

Growth 13.8894

EXPENSE RATIO - REGULAR : 0.30%

PORTFOLIO METRICS

Average Maturity 3,591 days

Duration 5.18 yrs

YTM 7.89%

RISK MEASURES

Standard Deviation 0.18%

Sharpe Ratio 0.15

Portfolio Beta 0.06

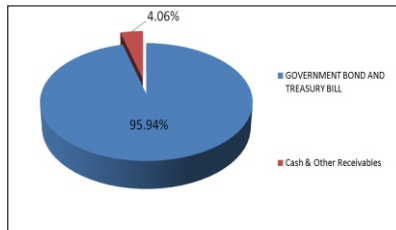
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE index, subject to tracking error.

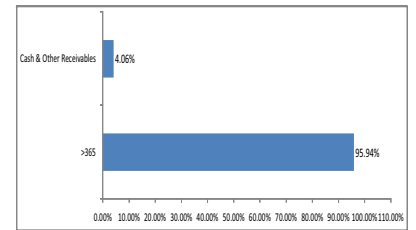
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	41.12%
8.83% GOI (MD 25/11/2023)	SOV	15.55%
8.28% GOI (M/D 21/09/2027)	SOV	14.67%
8.24% GOI (MD 15/02/2027)	SOV	14.11%
8.15% GOI (MD 24/11/2026)	SOV	10.49%
Government Bond Total		95.94%
GOVERNMENT BOND AND TREASURY BILL Total		
		95.94%
Cash & Other Receivables		
CBLO / REPO		1.92%
NET RECEIVABLES/(PAYABLES)		2.14%
Cash & Other Receivables		4.06%
Grand Total		100.00%

RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 31 March 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Gsec 10 NSE Index	Return	10 GOI	Return
Since Inception	10,374	3.74%	10,375	3.75%	10,371	3.71%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	Gsec 10 NSE Index	10 GOI
Mar 28, 2014 To Mar 31, 2015	—	—	—
Mar 28, 2013 To Mar 28, 2014	—	—	—
Mar 30, 2012 To Mar 28, 2013	—	—	—

LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

SCHEME FEATURES

Scheme Type: Open Ended Banking & Financial Services Sector Scheme

Launch Date: March 9, 2015

AUM as on 30/04/2015: INR 40.81 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: BSE Bankex

Minimum Investment: Rs. 5000/-

FUND MANAGER

Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on April 30, 2015	Per Unit
Growth	9.9163
Dividend	9.9163
Direct Growth	9.9169
Direct Dividend	9.9168

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.65%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	0.67%
Sharpe Ratio	-0.10
Portfolio Beta	0.50
YTM	0.81%

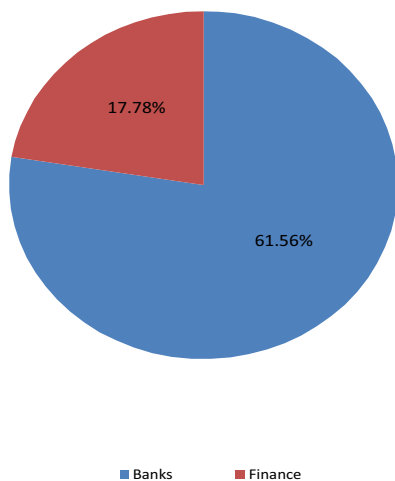
INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

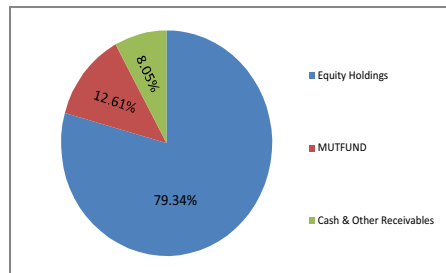
PORTFOLIO

Company	% of Nav
Equity Holdings	
Banks	61.56%
ICICI BANK LTD	8.77%
STATE BANK OF INDIA	8.70%
HDFC BANK LTD	7.95%
AXIS BANK LTD	7.04%
DCB BANK LIMITED	5.38%
YES BANK LTD	5.16%
CITY UNION BANK LTD	4.89%
BANK OF INDIA LTD	4.74%
BANK OF BARODA	4.56%
PUNJAB NATIONAL BANK	4.37%
Finance	17.78%
CRISIL LTD	4.25%
SHRIRAM TRANSPORT FINANCE COMPANY LTD	3.64%
POWER FINANCE CORPORATION LTD	3.55%
MULTI COMMODITY EXCHANGE OF INDIA LTD	3.51%
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD	2.83%
Equity Holdings Total	79.34%
MUTFUND	
Mutual Fund Units	
LIC NOMURA MF LIQUID FUND-DIRECT PLAN-GR	12.61%
Mutual Fund Units Total	12.61%
MUTFUND Total	12.61%
Cash & Other Receivables	
CBLO / Repo	10.61%
Net Receivables/(Payables)	-2.56%
Cash & Other Receivables	8.05%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 31 March 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	BSE Bankex	Return	Nifty	Return
Since Inception	10,014	0.14%	10,097	0.97%	9,930	-0.70%

DISCRETE 12 MONTHS RETURNS

As on 31 March 2015

Period	Fund	BSE Bankex	Nifty
Mar 28, 2014 To Mar 31, 2015	-	-	-
Mar 28, 2013 To Mar 28, 2014	-	-	-
Mar 30, 2012 To Mar 28, 2013	-	-	-

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND				
Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	March, 2015			8.2367
	April, 2015			7.7863
Daily Direct	March, 2015			8.2927
	April, 2015			7.8404

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	April 27, 2015	10.0000		0.0750
Monthly Dir.	April 27, 2015	10.0000		0.0750
Quarterly	March 24, 2015	10.0000		0.2000
Quarterly Dir.	October 16, 2014	10.0000		0.2500
Yearly	March 2015	10.0000		0.9000
Yearly Direct	March 2015	10.0000		0.9000

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	March, 2015			0.0771
	April, 2015			0.0562
Daily Direct	March, 2015			0.0823
	April, 2015			0.0609
Weekly	February, 2015			0.0709
	March, 2015			0.0125
Weekly Direct	March, 2015			0.0676
	April, 2015			0.0653

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	March, 2015			0.0623
	April, 2015			0.0399
Daily Direct	March, 2015			0.0647
	April, 2015			0.0420
Weekly	March, 2015			0.0511
	April, 2015			0.0399
Weekly Direct	March, 2015			0.0532
	April, 2015			0.0420
Monthly	January, 2015			0.0858
	March, 2015			0.0842
Monthly Direct	May, 2014	10.0000		0.0865
	June, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	December 30, 2014	10.0000		0.25
	March 24, 2015	10.0000		0.40
Qtrly Direct	December 30, 2014	10.0000		0.25
	March 24, 2015	10.0000		0.40

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	December 30, 2014			0.25
	March 24, 2015			0.65
Qtrly Dir	June 25, 2013			0.25
	December 30, 2014			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000
Monthly Direct	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN				
Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 26, 2013	10.0000		0.30
	March 24, 2015	10.0000		0.65

Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Equity Fund	29.46
LIC Nomura MF Balanced Fund	28.51
LIC Nomura MF Children Fund	26.57
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Index Fund-Sensex Adv Plan	24.38
LIC Nomura MF Index Fund-Nifty Plan	21.94
LIC Nomura MF Index Fund-Sensex plan	20.19

Fund Manager - Mr. Killol Pandya	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF Bond Fund	12.12
LIC Nomura MF MIP	10.50
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus Fund	8.52
LIC Nomura MF Income Plus Fund	7.07

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan	46.11
LIC Nomura MF Growth Fund	34.70
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Infra Fund	33.84
LIC Nomura MF ULIS	26.15

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF G-Sec Fund	15.39
LIC Nomura MF Liquid Fund	8.89
LIC Nomura MF Annual-Inv-1	8.70
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Qtty-Inv-1	8.61
LIC Nomura MF Mthly-Inv-1	8.40
LIC Nomura MF Qtty-Inv-2	8.39

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301	9950042900 / 9924403147 / 9328638838
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22118478	9845280964 / 9972092957 / 9986500721 / 9880058223 / 9902088717 / 9844750711 / 9482081121
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-5047510	9435492603 / 9915099333 / 9914720500
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9845190466 / 9382315850 / 9500038285 / 9361555562
DEHRADUN	110, Tagore Villa, Chakrata Road, DEHRADUN - 248 001	0135 - 2650749	9412965570 / 9410702598 / 8410010025 / 9897056231
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9745612888 / 9388755722
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523 / 4262092	980058223 / 9845205168
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000550850
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262 / 4069162	9584028359 / 8827344195 / 9981511435
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829098323 / 9929095005
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 9451448305 / 9984006600 / 9389052340 / 9889085736
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455 / 22128680	9474424374 / 9932877925 / 9432391810 / 9339531895 / 9830689965 / 9903495703 / 9051068127
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 8858235350 / 9455060457
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 63	9930718555 / 8898739368 / 9325523480 / 9769028905 / 9820137844 / 9930957772 / 9820469996
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9011412206 / 9373539939 / 9422104130 / 9423406727 / 9860207510
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9823366379 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-64663650 / 23359190 / 23314396	9811464244 / 9818610867 / 9818630124 / 9811464244 / 9891736008 / 9971672830 / 9717765151 / 7838637303 / 9891785037 / 9818280698
PATNA	Ground floor, Jeevan Jyothi Bldg. Exhibition Road, PATNA - 800001.	0612-2501157	9316065681 / 9431023274 / 9507151965
PUNE	LIC of India, Pune D.O.-1,6/7, Shivaji Nagar, University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780/4051137	9425535664 / 9329100009
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9835708803



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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GLOSSARY OF TERMS :

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.