

MUTUAL INTEREST

October, 2015 Monthly Magazine for Open Ended Schemes | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



**A FUND THAT
NURTURES GROWTH**

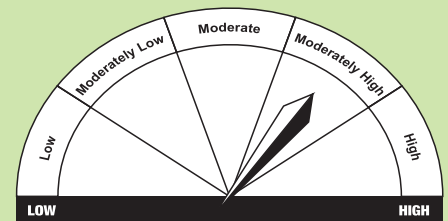


LIC NOMURA MF GROWTH FUND

An open-ended Growth Scheme

This product is suitable for investors who are seeking*:

- Long Term Capital Growth.
- Investment in equity and equity related securities.



Investors understand that their principal will be at moderately high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



Shri Saravana Kumar A.
CIO - Debt & Equity

DEBT MARKET REVIEW

This month the debt market experienced a seesaw change in the market. The month started on a low with news of Amtek Auto defaulting and few companies facing rating downgrades and change in rating outlook. This hardened yields to a major extent and suddenly there was no appetite for manufacturing papers in the long end of the curve. Liquidity also tightened due to few banks facing mismatch due to advance tax outflows. As a result levels also rose quickly in the short term, with CD levels rising by 15-30 bps across the spectrum. There was a short term respite after FOMC (US) decided to hold rates in the September 17th FOMC meeting citing global concerns and mild growth in inflation. However liquidity remained tight throughout the month on account of mutual funds expecting redemptions due to rating actions taken by credit rating agencies. The September 2015 RBI policy bought in a huge surprise for the markets with a 50 bps interest rate cut and announcement that additional Limits for FPI (Foreign Portfolio Investment) in central Government and state government securities would be increased in phases till March 2018. Immediately there was a movement of 40-50 bps in the short term and 15-20 bps in 3-5 year segment.

Outlook

Going forward market is going to be positive for Gsecs as additional limits for FPI is due to be announced. Long Bonds have rallied and should move within a range of 3-5 bps. On the shorter end we might see levels going slightly up as focus shifts to improving portfolio quality to regain investors confidence

EQUITY MARKET REVIEW

Indian equities witnessed choppy session in September anticipating mixed season of corporate results. Rising global uncertainties over macro environment particularly slowdown in China also took its toll. Sensex closed at 26,155 on September 30, 2015 marginally down 0.5% from 28,283 a month ago. Although initially monsoons started off with a strong note, rainfall distribution till date is uneven. Till Sept 30, rainfall has been 14% below Long Period Average (LPA). It has been excess (>19%) in 1 subdivisions, normal (-19% to +19%) in 18 subdivisions and deficient (-9% to -59%) in 17 subdivisions. Government seems to be focused at reviving the economic cycle. Much awaited FM Radio Phase III auctions have been concluded. The government is also looking to divest from few public sector companies. In financial budget, it had estimated 70,000 crores from such dis-investments. India continues to lead the global consumer confidence index, according to Nielsen report which is a positive sign.

On the macro front, RBI had a monetary policy meeting on September 29th and the RBI reduced Repo rate by 50 bps to 6.75%, CRR and SLR unchanged at 4% and 21.5% respectively. The Governor highlighted that forward guidance would be data contingent. Factors such as sub-par monsoon and moderate MSP hike could result in a further ease of 25 bps in the current fiscal.

IIP grew 4.2% in July 2015, as against growth of 1.1% in July and growth of 4.1% in July last year. GDP at constant prices showed uptick and printed 7% in Q1FY16 versus comparable number of 6.7% last year. RBI however has reduced its GDP estimate to 7.4% for FY16 from earlier 7.6% referring to back ended nature of growth. On inflation front, CPI inflation seems to be coming down; CPI increased 3.66% in August as against the increase of 3.69% in July. The pick-up was led largely by sequential uptick in housing and clothing items. Increase in service tax rate from 12.36% to 14% from June onwards is also one of the factors. WPI inflation contracted 4.95% in August against (-) 4.05% in July.

Sector-wise indices - Metal and Capital Goods index closed down 8.2% and 6.4% respectively. While Realty & IT indices outperformed during the month, they returned 10.8% & 3.7% respectively.

Capital flows:

FIs were net sellers in the equity to the tune of Rs. 5,696 crores (USD 866.4 million) in September 2015. FIs bought equity worth Rs. 30,604 crores (USD 4.65 billion) from Oct 2014 to Sept 2015. (As of 30th Sep 2015, Source: SEBI)
1 USD = INR 65.74

Outlook:

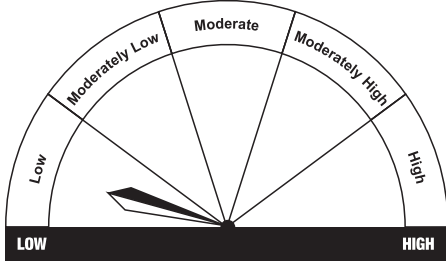
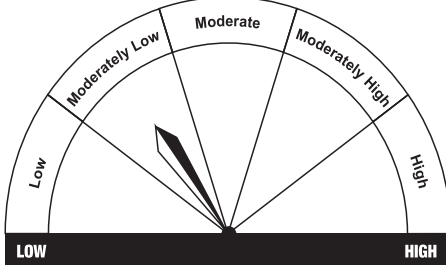
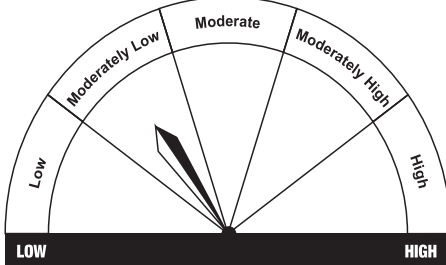
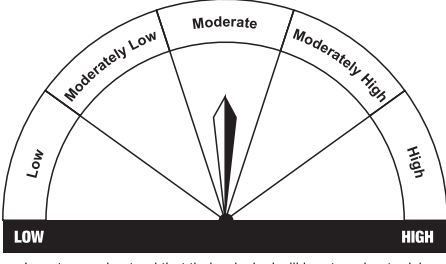
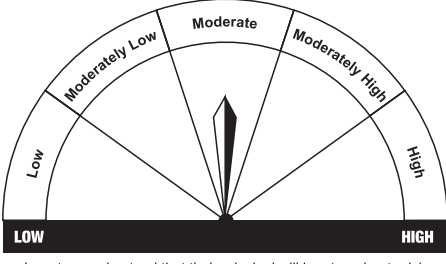
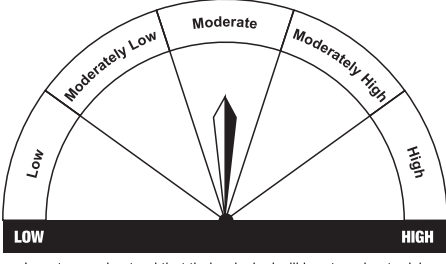
For Technology companies, Q2 is seasonally strong quarter and INR depreciation will benefit them further. The Pharma companies have seen strong growth recovery in the India formulation business but a sustainable Re-\$ rate of ~65 is marred by slower ANDA approvals, regulatory actions by the USFDA and currency headwinds in the Emerging Markets. Consumer companies may continue to see subdued volume growth but with accelerated EBITDA growth due to soft commodity prices and lower A&SP intensity. However, with sharp correction in global commodity prices year on year, there might be negative impact on material & energy sector results. PSU oil marketing companies could see marginal benefit from the falling under-recoveries leading to decline in working capital but quarter on quarter, the refining margins are expected to be subdued for most of OMCs. Infrastructure, utilities and media companies may be having a seasonally weak quarter. For telecom companies, Seasonality in 2Q would impact voice growth, however, continued data revenue growth to partially offset impact. On Auto side, the demand recovery seems not broad-based as rural economy witnessing slowdown on 14% deficient rainfall but favorable commodity prices, operating leverage to drive margin expansion. In addition to corporate results, the expectation is that retail sales are to get boost around festive season, making a positive impact on consumer companies. The Seventh CPC is expected to submit its report on pay hike by Jan'16 and government may implement it from Apr-Jun'16, this could give a new fillip to consumer discretionary theme in India.

On political front, the Assembly elections in Bihar will begin from October 12 for its 243 constituency seats. It will be a multi phased election and counting of votes will take place on November 8. The outcome of these elections will be watched carefully in reassessing the credibility of PM Narendra Modi and his government. The Bihar election is also important for the NDA government from increasing its count in Rajya Sabha so to get pass key legislative reforms in upper house. There are a lot of events stacked up at the global level as well, including US Fed Reserve's rate hike, economic data from Europe and China and geopolitical events. As the US Federal Reserve begins to signal a move to tighten monetary policy, higher interest rates in the US may prompt investors withdraw funds from emerging markets including India.

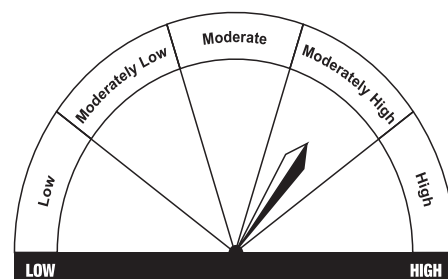
Although we are yet to see material reforms being introduced by the new government and the economy move out of low growth phase, better inflation outlook, supported by lower crude oil prices hovering at multi year low, improving food inflation trend and rural wage growth, and the bottoming out of corporate earnings indicate a better outlook for the stock market.

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Sensex	26,155	-0.50%	-6.70%	-7.40%
CNX NIFTY	7,949	-0.30%	-6.00%	-7.40%
BSE Realty	1,397	10.80%	-2.60%	-17.40%
BSE IT Sector	11,578	3.70%	9.20%	2.60%
BSE Mid Cap	10,799	0.60%	-0.20%	0.10%
BSE Small-Cap	11,021	0.50%	-1.90%	-3.90%
BSE Power	1,842	0.40%	-10.40%	-13.90%
BANKEX	19,682	0.20%	-7.70%	-7.90%
BSE 500	10,498	-0.40%	-4.70%	-6.10%
BSE FMCG Sector	7,752	-0.50%	-0.10%	-1.60%

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE 200	3,352	-0.50%	-5.20%	-6.30%
BSE 100	8,077	-0.50%	-5.60%	-7.20%
BSE Healthcare	17,779	-1.00%	6.70%	0.80%
BSE Oil & Gas	8,695	-2.10%	-12.60%	-7.10%
BSE Cons Durables	10,810	-2.20%	-0.10%	3.30%
BSE Auto	17,391	-2.70%	-8.30%	-10.70%
BSE Cap Goods	15,111	-6.40%	-15.20%	-13.40%
BSE Metal	6,834	-8.20%	-27.60%	-28.40%

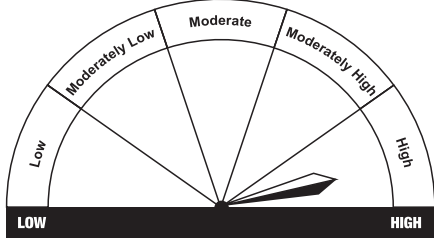
NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Liquid Fund	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments Risk - Low 	 <p>Investors understand that their principal will be at low risk</p>
LIC Nomura MF Savings Plus Fund	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt/Money Market Instruments Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Income Plus Plan	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Bond Fund	<ul style="list-style-type: none"> Regular income for long term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Government Securities Fund	<ul style="list-style-type: none"> Long term Capital Appreciation and current income Investment in sovereign securities issued by Central State Government Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Gsec Long Term Exchange Traded Fund	<ul style="list-style-type: none"> Medium to Long term Regular Income Investment in securities in line with GSEC10 NSE Index to generate comparable returns subject to tracking error. Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Monthly Income Plan	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments Risk - Moderately High 	
* LIC Nomura MF Balanced Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High 	
LIC Nomura MF Growth Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Equity Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Tax Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Index Fund - Sensex Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Index Fund-Nifty Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Children's Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Debt and money market instruments as well as Equity and Equity related instruments. Risk - Moderately High 	
LIC Nomura MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High. 	



Investors understand that their principal will be at moderately high risk

RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Infrastructure Fund	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector • Risk - High 	 <p data-bbox="1117 636 1474 653">Investors understand that their principal will be at high risk</p>
LIC Nomura MF Midcap Fund	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment predominantly equity and equity related securities of mid-cap companies. • Risk - High 	
LIC Nomura MF Banking and Financial Services Fund	<ul style="list-style-type: none"> • Capital Appreciation over Long Term • Investment predominantly in a portfolio of equity & equity related securities of companies engaged in banking and financial services. • Risk - High 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Allotment Date: March 18, 2002

AUM as on 30/09/2015: INR 6082.88 Cr

Average AUM as on 30/09/2015: INR 7314.36 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Rahul Singh

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	2637.0712
Dividend	1098.0000
Direct Growth	2641.1820
Direct Dividend	1098.0000

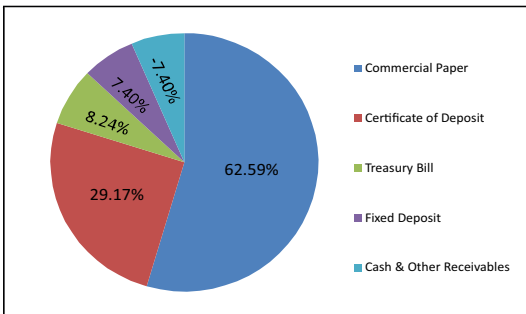
EXPENSE RATIO - REGULAR : 0.13%

EXPENSE RATIO - DIRECT : 0.06%

PORTFOLIO METRICS

Average Maturity	50 days
Duration	0.13 yrs
YTM	7.74%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

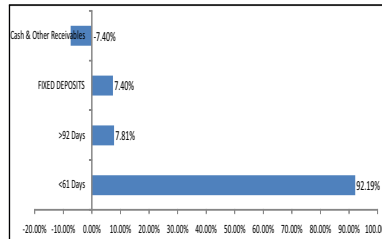
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

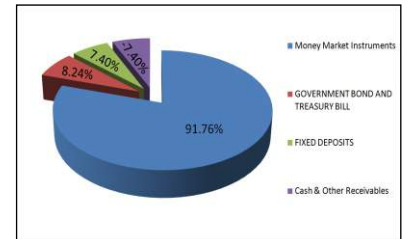
Company	Industry/Rating	% to Nav
Certificate of Deposit		
Indian Overseas Bank	CRISIL A1+	5.86%
Indusind Bank Ltd	CRISIL A1+	3.26%
Corporation Bank	CRISIL A1+	3.26%
IDBI Bank Ltd	CRISIL A1+	8.14%
South Indian Bank Ltd	CARE A1+	7.10%
Andhra Bank	CARE A1+	1.56%
Certificate of Deposit Total		29.17%
Commercial Paper		
Indiabulls Housing Finance Ltd	CRISIL A1+	0.81%
Reliance Capital Ltd	CRISIL A1+	8.88%
Adani Enterprises Ltd	CARE A1+	3.26%
Adani Enterprises Ltd	BWR A1+	2.85%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	6.44%
L and T Fincorp Limited	CARE A1+	3.25%
PTC India Financial Services Ltd	CRISIL A1+	3.25%
PTC India Financial Services Ltd	CARE A1+	0.98%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	2.44%
Arvind Ltd	CARE A1+	2.44%
Deepak Fertilizers and Petrochemicals Corporation Ltd	CARE A1+	1.63%
Deepak Fertilizers and Petrochemicals Corporation Ltd	[ICRA]A1+	0.81%
Edelweiss Commodities Services Ltd	CRISIL A1+	3.18%
Cholamandalam Investment and Finance Company Ltd	[ICRA]A1+	1.63%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	1.63%
L & T Infrastructure Finance Co Ltd	CARE A1+	1.62%
Aditya Birla Finance Ltd	[ICRA]A1+	1.71%
Axis Finance Limited	IND A1+	1.62%
Religare Finvest Ltd	ICRA A1+	0.08%
Religare Finvest Ltd	IND A1+	2.37%
Century Textiles & Industries Ltd	CARE A1+	1.23%
Edelweiss Financial Services Ltd	CRISIL A1+	1.23%
JM Financial Services Ltd	CRISIL A1+	1.38%
Reliance Home Finance Ltd	CRISIL A1+	1.63%

Sundaram Finance Ltd	CRISIL A1+	0.81%
Sundaram Finance Ltd	[ICRA]A1+	0.49%
Tata Capital Ltd	CRISIL A1+	0.81%
Blue Star Ltd	CARE A1+	0.81%
Pantaloons Fashion & Retail India Ltd	[ICRA]A1+	0.81%
Rupa & Company Ltd	CRISIL A1+	0.81%
Time Technoplast Ltd	CRISIL A1+	0.90%
Future Retail Ltd	CARE A1+	0.41%
Aditya Birla Housing Finance Ltd.	[ICRA]A1+	0.40%
Commercial Paper Total		62.59%
Money Market Instruments Total		91.76%
FIXED DEPOSITS		
Fixed Deposit		
7.9% Lakshmi Vilas Bank Ltd FD (MD 02/12/2015)		3.29%
7.25% HDFC Bank Ltd FD (MD 30/12/2015)		2.47%
7.3% J&K Bank Ltd FD (30/12/2015)		1.64%
Fixed Deposit Total		7.40%
FIXED DEPOSITS Total		7.40%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
364 Days Tbill (MD 15/10/2015)	SOV	2.39%
91 Days Tbill (MD 29/10/2015)	SOV	2.29%
91 Days Tbill (MD 03/12/2015)	SOV	2.14%
91 Days Tbill (MD 15/10/2015)	SOV	1.31%
364 Days Tbill (MD 06/10/2015)	SOV	0.08%
91 Days Tbill (MD 19/11/2015)	SOV	0.03%
Treasury Bill Total		8.24%
GOVERNMENT BOND AND TREASURY BILL Total		8.24%
Cash & Other Receivables		
CBLO / Repo		0.80%
Net Receivables/(Payables)		-8.20%
Cash & Other Receivables		-7.40%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
September 30, 2014 to September 30, 2015	8.63%	8.56%	8.86%
September 30, 2013 to September 30, 2014	9.23%	9.49%	8.35%
September 28, 2012 to September 30, 2013	8.81%	8.54%	5.70%

ANNUALISED PERFORMANCE

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	7.93%	11.07%	7.98%
Last 15 Days	7.76%	9.58%	7.55%
Last 30 Days	7.63%	8.22%	7.26%

* For Dividend History refer to page no. 24

POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	26,371	7.42%	NA	NA	21,642	5.86%

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term
Allotment Date: June 9, 2003
AUM as on 30/09/2015: INR 904.08 Cr
Average AUM as on 30/09/2015: INR 986.15 Cr
Load Structure:
Entry Load: Nil
Exit Load: NIL w.e.f. 16/03/2015

Benchmark: Crisil Liquid Fund Index
Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Rahul Singh

NAV

For all the plans and options

NAV as on September 30, 2015	Per Unit
Growth	22.2668
Dividend - Daily	10.1611
Dividend - Weekly	10.1209
Dividend - Monthly	10.1000
Direct Growth	22.7160
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5270
Direct Dividend - Monthly	12.0055

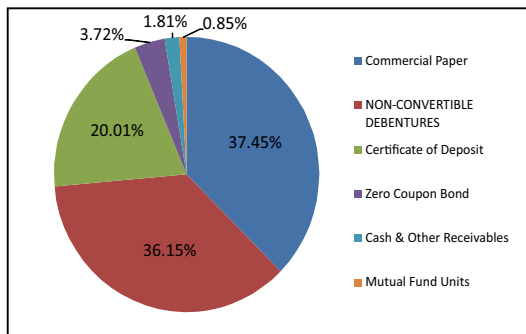
EXPENSE RATIO - REGULAR : 1.24%

EXPENSE RATIO - DIRECT : 0.19%

PORTFOLIO METRICS

Average Maturity	249 days
Duration	0.52 yrs
YTM	7.92%

ASSET ALLOCATION



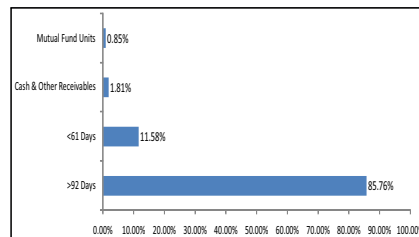
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Indiabulls Housing Finance Ltd	CARE AAA	5.54%
Power Finance Corporation Ltd	CRISIL AAA	3.27%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Rural Electrification Corporation Ltd	CRISIL AAA	2.91%
Tata Capital Housing Finance Ltd	CRISIL AA+	1.46%
Tata Motors Ltd	CARE AA+	7.75%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.78%
L and T Fincorp Limited	CARE AA+	1.11%
Deepak Fertilizers and Petrochemicals Corporation Ltd	[ICRA]AA	0.55%
L & T Infrastructure Finance Co Ltd	CARE AA+	2.22%
Vedanta Ltd	CRISIL AA	2.73%
Tata Capital Financial Services Ltd	[ICRA]AA+	2.56%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.22%
Shriram Transport Finance Company Ltd	CARE AA+	1.12%
India Infoline Finance Ltd	BWR AA	0.57%
Indian Oil Corporation Ltd	[ICRA]AAA	0.16%
HDFC Bank Ltd	IND AAA	0.11%
NON-CONVERTIBLE DEBENTURES Total		36.15%
Zero Coupon Bond		
Edelweiss Financial Services Ltd	CARE AA	2.50%
Indiabulls Housing Finance Ltd	BWR AAA	1.22%
Zero Coupon Bond Total		3.72%
CORPORATE DEBT Total		39.88%
Money Market Instruments		
Certificate of Deposit		
IDBI Bank Ltd	CRISIL A1+	0.55%
Andhra Bank	IND A1+	2.68%
Canara Bank	CRISIL A1+	10.72%
Punjab & Sind Bank	[ICRA]A1+	2.68%
Dena Bank	CRISIL A1+	2.68%
Axis Bank Ltd	CRISIL A1+	0.70%
Certificate of Deposit Total		20.01%
Commercial Paper		
Reliance Capital Ltd	CRISIL A1+	0.55%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	2.06%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	2.62%
Edelweiss Commodities Services Ltd	CRISIL A1+	6.55%
Edelweiss Financial Services Ltd	CRISIL A1+	2.73%
Housing Development Finance Corporation Ltd	CRISIL A1+	2.73%
IFCI Ltd	[ICRA]A1+	5.43%
Karvy Stock Broking Ltd	[ICRA]A1+	5.42%
Gujarat Narmada Valley Fertilizer Company Ltd	[ICRA]A1+	3.28%
SREI Equipment Finance Ltd	[ICRA]A1+	2.67%
JM Financial Products Ltd	CRISIL A1+	2.90%
I L & F S Ltd	[ICRA]A1+	0.54%
Commercial Paper Total		37.45%
Money Market Instruments Total		57.46%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 89(1100 Days)Dir Plan-Grw		0.85%
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		0.00%
Mutual Fund Units Total		0.85%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.85%
Cash & Other Receivables		
CBLO / Repo		0.17%
Net Receivables/(Payables)		1.63%
Cash & Other Receivables		1.81%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO

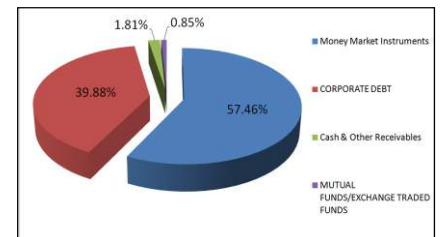


POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	22,267	6.71%	22,544	6.82%	20,026	5.79%

RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
September 30, 2014 to September 30, 2015	8.52%	8.56%	8.86%
September 30, 2013 to September 30, 2014	8.30%	9.49%	8.35%
September 28, 2012 to September 30, 2013	7.99%	8.54%	5.70%

* For Dividend History refer to page no. 24

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Allotment Date: May 31, 2007

AUM as on 30/09/2015 INR 99.54 Cr

Average AUM as on 30/09/2015 INR 96.82 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	18.4667
Dividend - Daily	10.1000
Dividend - Weekly	10.1152
Dividend - Monthly	10.1000
Direct Growth	18.8291
Direct Dividend - Daily	10.1212
Direct Dividend - Weekly	10.1153

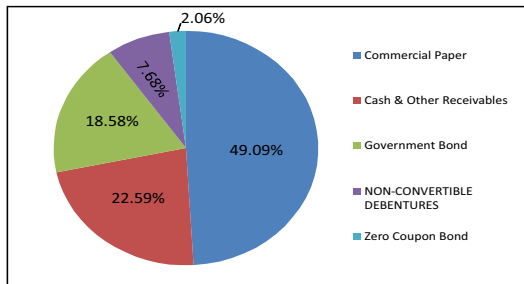
EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.83%

PORTFOLIO METRICS

Average Maturity	828 days
Duration	1.32 yrs
YTM	7.52%

ASSET ALLOCATION



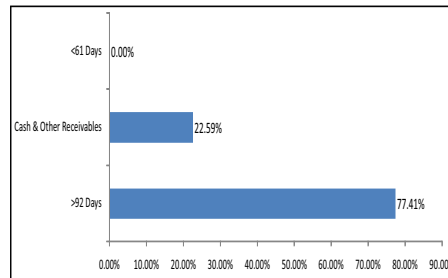
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

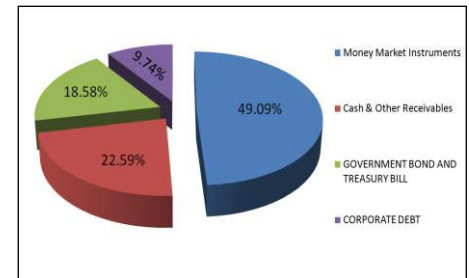
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
SREI Equipment Finance Ltd	CARE A+	5.12%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.51%
Power Finance Corporation Ltd	CRISIL AAA	0.50%
NON-CONVERTIBLE DEBENTURES Total		7.68%
Zero Coupon Bond		
Indiabulls Housing Finance Ltd	CARE AAA	1.55%
Cholamandalam Investment and Finance Company Ltd	[ICRA]AA	0.52%
Zero Coupon Bond Total		2.06%
CORPORATE DEBT Total		9.74%
Money Market Instruments		
Commercial Paper		
Small Industries Dev Bank of India	CRISIL A1+	24.31%
Gujarat Narmada Valley Fertilizer Company Ltd	[ICRA]A1+	19.84%
Edelweiss Commodities Services Ltd	CRISIL A1+	4.95%
Commercial Paper Total		49.09%
Money Market Instruments Total		49.09%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	5.31%
7.35% GOI (MD 22/06/2024)	SOV	2.96%
8.15% GOI (MD 24/11/2026)	SOV	2.86%
8.28% GOI (M/D 21/09/2027)	SOV	2.74%
8.60% GOI (MD 02/06/2028)	SOV	1.87%
8.83% GOI (MD 25/11/2023)	SOV	1.47%
8.24% GOI (MD 15/02/2027)	SOV	1.36%
Government Bond Total		18.58%
GOVERNMENT BOND AND TREASURY BILL Total		18.58%
Cash & Other Receivables		
CBLO / Repo		19.05%
Net Receivables/(Payables)		3.54%
Cash & Other Receivables		22.59%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	18,467	7.63%	18,414	7.59%	16,739	6.37%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
September 30, 2014 to September 30, 2015	7.00%	8.56%	8.86%
September 30, 2013 to September 30, 2014	7.47%	9.49%	8.35%
September 28, 2012 to September 30, 2013	8.00%	8.54%	5.70%

* For Dividend History refer to page no. 24

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Allotment Date: May 6, 2008

AUM as on 30/09/2015: INR 124.88 Cr

Average AUM as on 30/09/2015: INR 122.64 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on September 30, 2015	Per Unit
Growth	39.7364
Dividend	10.5567
Direct Growth	40.3188
Direct Dividend	10.7334

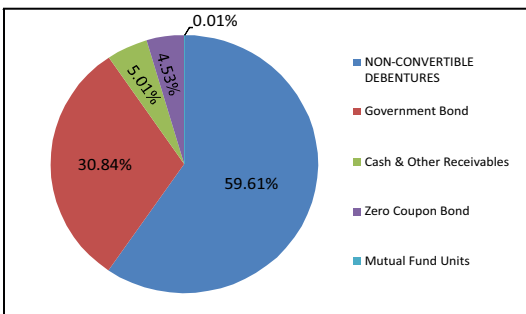
EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 1.94%

PORTFOLIO METRICS

Average Maturity	2,820 days
Duration	4.17 years
YTM	8.35%

ASSET ALLOCATION



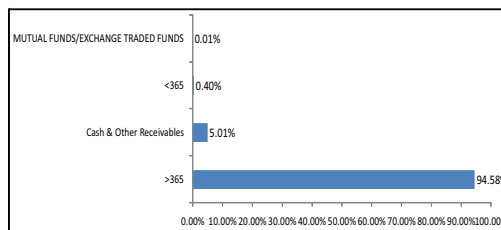
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

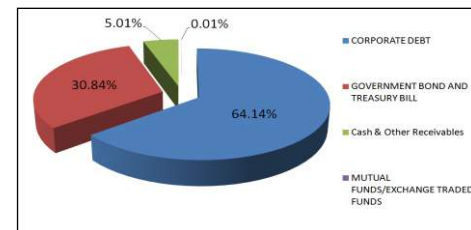
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Indiabulls Housing Finance Ltd	CARE AA+	12.27%
Nuclear Power Corporation Of India Ltd	CRISIL AAA	8.24%
Piramal Enterprises Ltd	[ICRA]AA	0.40%
Power Finance Corporation Ltd	CRISIL AAA	9.13%
Power Grid Corporation of India Ltd	CRISIL AAA	6.76%
Rural Electrification Corporation Ltd	CRISIL AAA	0.16%
State Bank of Patiala	[ICRA]AAA	8.04%
Tata Capital Housing Finance Ltd	CRISIL AA+	9.75%
Tata Motors Ltd	CARE AA+	4.61%
Tata Sons Ltd	CRISIL AAA	0.24%
NON-CONVERTIBLE DEBENTURES Total		59.61%
Zero Coupon Bond		
Edelweiss Financial Services Ltd	CARE AA	4.53%
Zero Coupon Bond Total		4.53%
CORPORATE DEBT Total		64.14%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		0.01%
Mutual Fund Units Total		0.01%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.01%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.23% GOI (MD 23/12/2043)	SOV	6.82%
8.40% GOI (MD 28/07/2024)	SOV	6.32%
8.30% GOI (MD 02/07/2040)	SOV	4.13%
7.72% GOI (MD 25/05/2025)	SOV	2.84%
8.24% GOI (MD 15/02/2027)	SOV	2.67%
7.80% GOI (MD 03/05/2020)	SOV	2.42%
8.83% GOI (MD 25/11/2023)	SOV	1.85%
8.28% GOI (M/D 21/09/2027)	SOV	1.49%
8.60% GOI (MD 02/06/2028)	SOV	1.06%
8.27% GOI (MD 09/06/2020)	SOV	0.82%
8.15% GOI (MD 24/11/2026)	SOV	0.41%
Government Bond Total		30.84%
GOVERNMENT BOND AND TREASURY BILL Total		30.84%
Cash & Other Receivables		
CBLO / Repo		1.82%
Net Receivables/(Payables)		3.19%
Cash & Other Receivables		5.01%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	39,736	8.77%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
September 30, 2014 to September 30, 2015	11.17%	12.56%	13.76%
September 30, 2013 to September 30, 2014	9.14%	11.61%	6.85%
September 28, 2012 to September 30, 2013	3.68%	3.48%	2.45%

* For Dividend History refer to page no. 24

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt
Allotment Date: November 29, 1999
AUM as on 30/09/2015: INR 86.61 Cr
Average AUM as on 30/09/2015: INR 82.59 Cr
Load Structure:
Entry Load: Nil
Exit Load: Nil (w.e.f 11/12/2014)
Benchmark: I-Sec Composite Index
Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on September 30, 2015	Per Unit
PF Growth	18.3792
Regular Growth	31.8833
Direct Regular Growth	32.4266
PF Dividend	11.8931
Regular Dividend	10.5303
Direct Regular Dividend	10.7265

EXPENSE RATIO - REGULAR : 2.55%

EXPENSE RATIO - DIRECT : 1.38%

PORTFOLIO METRICS

Average Maturity	7,890 days
Duration	11.11 years
YTM	7.73 %

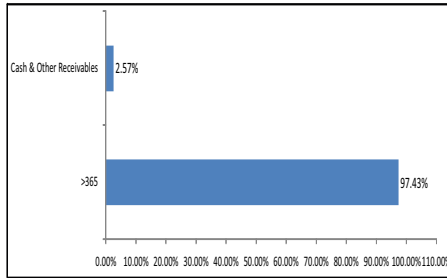
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

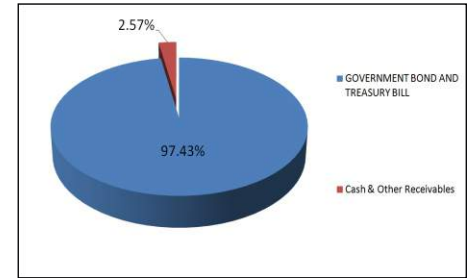
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
7.88% GOI (MD 19/03/2030)	SOV	30.99%
8.17% GOI (MD 01/12/2044)	SOV	25.85%
8.13% GOI (MD 22/06/2045)	SOV	23.92%
7.95% GOI (MD 28/08/2032)	SOV	11.67%
7.80% GOI (MD 03/05/2020)	SOV	2.32%
8.60% GOI (MD 02/06/2028)	SOV	2.23%
9.23% GOI (MD 23/12/2043)	SOV	0.33%
8.40% GOI (MD 28/07/2024)	SOV	0.12%
Government Bond Total		97.43%
GOVERNMENT BOND AND TREASURY BILL Total		
97.43%		
Cash & Other Receivables		
CBLO / Repo		3.19%
Net Receivables/(Payables)		-0.62%
Cash & Other Receivables		2.57%
Grand Total		100.00%

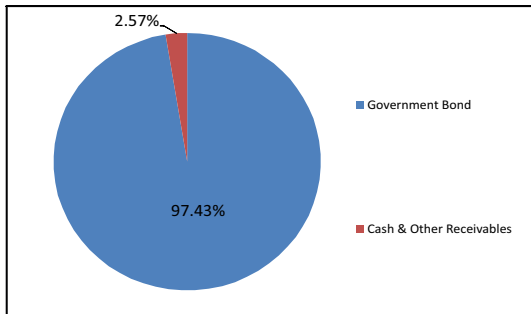
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 Year GOI	Return
Since Inception	31,883	7.59%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	I Sec Composite Index	10 year GOI
September 30, 2014 to September 30, 2015	14.80%	13.30%	13.76%
September 30, 2013 to September 30, 2014	8.32%	11.12%	6.85%
September 28, 2012 to September 30, 2013	0.34%	4.94%	2.45%

* For Dividend History refer to page no. 24

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Allotment Date: June 19, 1989

AUM as on 30/09/2015: INR 183.81 Cr

Average AUM as on 30/09/2015: INR 181.54 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs. 10000/- under Single Premium Option

Rs. 1000/- under Regular Premium - Yearly Option

Rs. 100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Dividend 14.3507

Direct Dividend 14.5084

EXPENSE RATIO - REGULAR : 2.28%

EXPENSE RATIO - DIRECT : 1.61%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.17 times

RISK MEASURES

Standard Deviation 0.73%

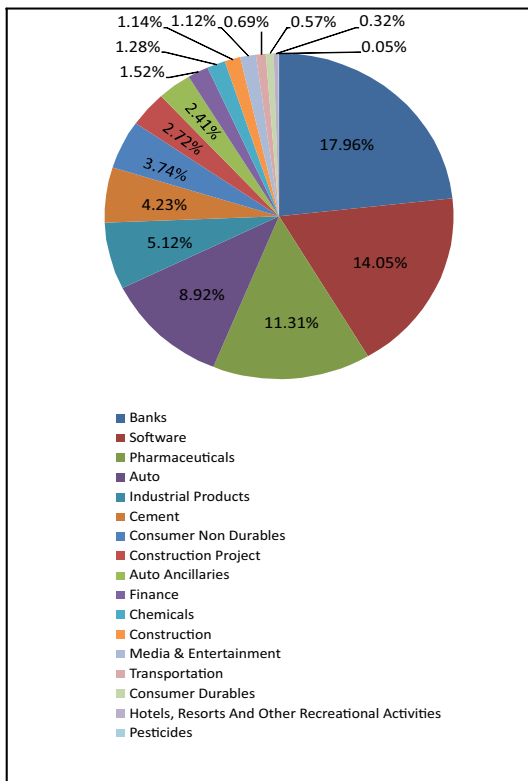
Sharpe Ratio 0.02

Portfolio Beta 0.84

R squared 0.04

YTM 1.15%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

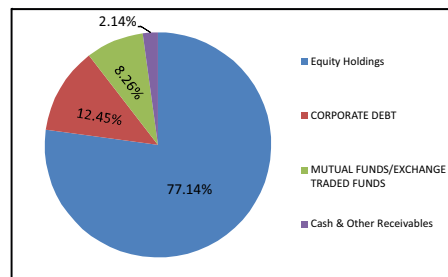
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	8.92%
Eicher Motors Ltd	4.36%
Mahindra & Mahindra Ltd	1.91%
Tata Motors Ltd	1.47%
Tata Motors Ltd DVR Shares	1.18%
Auto Ancillaries	2.41%
Bosch Ltd	2.41%
Banks	17.96%
HDFC Bank Ltd	7.11%
ICICI Bank Ltd	5.65%
Axis Bank Ltd	5.20%
Cement	4.23%
JK Lakshmi Cement Ltd	1.98%
Ultratech Cement Ltd	1.47%
The Ramco Cements Ltd	0.79%
Chemicals	1.28%
Solar Industries India Ltd	1.28%
Construction	1.14%
Brigade Enterprises Ltd	1.14%
Construction Project	2.72%
Ashoka Buildcon Ltd	1.70%
Larsen & Toubro Ltd	1.02%
Consumer Durables	0.57%
Bata India Ltd	0.57%
Consumer Non Durables	3.74%
ITC Ltd	2.07%
United Spirits Ltd	0.86%
Kaveri Seed Company Ltd	0.81%
Finance	1.52%
Mahindra & Mahindra Financial Services Ltd	0.98%
Shriram Transport Finance Company Ltd	0.54%
Hotels, Resorts And Other Recreational Activities	0.32%
Adlabs Entertainment Limited	0.32%
Industrial Products	5.12%
Cummins India Ltd	2.52%
Bharat Forge Ltd	2.04%
SKF India Ltd	0.56%

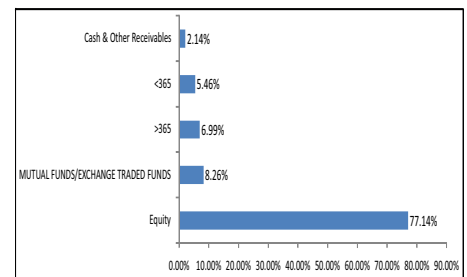
Media & Entertainment	1.12%
Zee Entertainment Enterprises Ltd	1.12%
Pesticides	0.05%
Sharda Cropchem Limited	0.05%
Pharmaceuticals	11.31%
Lupin Ltd	4.97%
Dr. Reddy's Laboratories Ltd	2.60%
IPCA Laboratories Ltd	1.79%
Aurobindo Pharma Ltd	1.07%
Suven Life Sciences Ltd	0.88%
Software	14.05%
Infosys Ltd	3.61%
Tata Consultancy Services Ltd	3.24%
HCL Technologies Ltd	3.10%
Tech Mahindra Ltd	1.93%
Just Dial Limited	1.20%
Info Edge (India) Ltd	0.97%
Transportation	0.69%
Blue Dart Express Ltd	0.69%
Equity Holdings Total	77.14%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Housing Development Finance Corporation Ltd	CRISIL AAA	6.98%
Power Finance Corporation Ltd	CRISIL AAA	5.46%
Blue Dart Express Ltd	[ICRA]AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		12.45%
CORPORATE DEBT Total		12.45%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LICNMF SAVINGS PLUS FUND- DIRECT PL-GROWTH OPTION		5.49%
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		2.78%
Mutual Fund Units Total		8.26%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		8.26%
Cash & Other Receivables		
CBLO / Repo		2.81%
Net Receivables/(Payables)		-0.66%
Cash & Other Receivables		2.14%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNXNifty	Return
Since Inception	46,172	5.99%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
September 30, 2014 to September 30, 2015	7.02%	4.38%	-0.20%
September 30, 2013 to September 30, 2014	30.70%	28.89%	38.87%
September 28, 2012 to September 30, 2013	1.29%	1.86%	0.56%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Allotment Date: January 1, 1991

AUM as on 30/09/2015: INR 30.78 Cr

Average AUM as on 30/09/2015: INR 30.34 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	80.4846
Dividend	13.6344
Direct Growth	81.8657
Direct Dividend	13.8774

EXPENSE RATIO - REGULAR : 2.70%

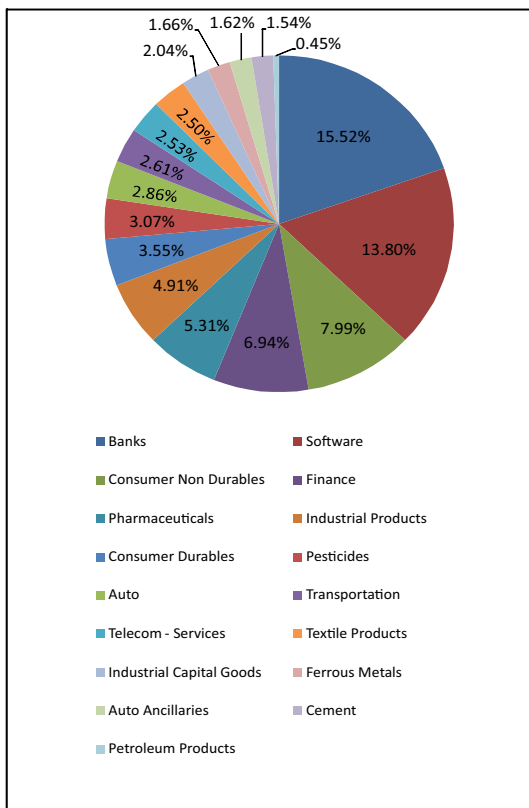
EXPENSE RATIO - DIRECT : 2.16%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.29 times

RISK MEASURES

Standard Deviation	0.80%
Sharpe Ratio	0.02
Portfolio Beta	0.81
R squared	0.03
YTM	1.65%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

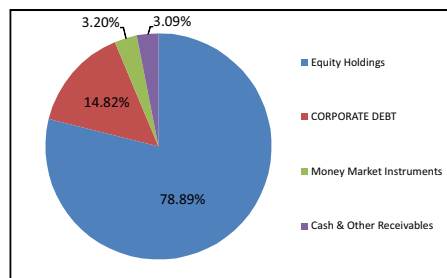
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto 2.86%	
Tata Motors Ltd	1.45%
Tata Motors Ltd DVR Shares	1.41%
Auto Ancillaries 1.62%	
Bosch Ltd	1.62%
Banks 15.52%	
State Bank of India	4.78%
ICICI Bank Ltd	4.17%
City Union Bank Ltd	3.23%
Axis Bank Ltd	2.11%
Bank of India	1.24%
Cement 1.54%	
Grasim Industries Ltd	1.54%
Consumer Durables 3.55%	
Century Plyboards (India) Ltd	2.08%
Bata India Ltd	1.47%
Consumer Non Durables 7.99%	
ITC Ltd	2.31%
Dabur India Ltd	2.09%
Jubilant Foodworks Ltd	1.40%
Kaveri Seed Company Ltd	1.25%
Colgate Palmolive (India) Ltd	0.94%
Ferrous Metals 1.66%	
Tata Steel Ltd	1.66%
Finance 6.94%	
Shriram Transport Finance Company Ltd	2.16%
Multi Commodity Exchange of India Ltd	1.92%
Power Finance Corporation Ltd	1.54%
Mahindra & Mahindra Financial Services Ltd	1.32%
Industrial Capital Goods 2.04%	
Crompton Greaves Ltd	2.04%
Industrial Products 4.91%	
Bharat Forge Ltd	2.39%
Cummins India Ltd	1.66%
IFGL REFRACTORIES LTD	0.86%
Pesticides 3.07%	
PI Industries Ltd	3.07%

Petroleum Products 0.45%	
Mangalore Refinery and Petrochemicals Ltd	0.45%
Pharmaceuticals 5.31%	
IPCA Laboratories Ltd	2.16%
Suven Life Sciences Ltd	1.62%
Cipla Ltd	1.53%
Software 13.80%	
Tech Mahindra Ltd	4.35%
Infosys Ltd	3.43%
Persistent Systems Ltd	2.67%
Wipro Ltd	1.88%
Oracle Financial Services Software Ltd	1.47%
Telecom - Services 2.53%	
Bharti Airtel Ltd	2.53%
Textile Products 2.50%	
SRF Ltd	2.50%
Transportation 2.61%	
Container Corporation of India Ltd	2.61%
Equity Holdings Total 78.89%	

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Grid Corporation of India Ltd	CRISIL AAA	6.86%
Rural Electrification Corporation Ltd	CRISIL AAA	6.32%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.65%
NON-CONVERTIBLE DEBENTURES Total 14.82%		
CORPORATE DEBT Total 14.82%		
Money Market Instruments		
Certificate of Deposit		
Axis Bank Ltd	CRISIL A1+	3.20%
Certificate of Deposit Total 3.20%		
Money Market Instruments Total 3.20%		
Cash & Other Receivables		
CBLO / Repo		3.77%
Net Receivables/(Payables)		-0.68%
Cash & Other Receivables 3.09%		
Grand Total 100.00%		

ASSET ALLOCATION

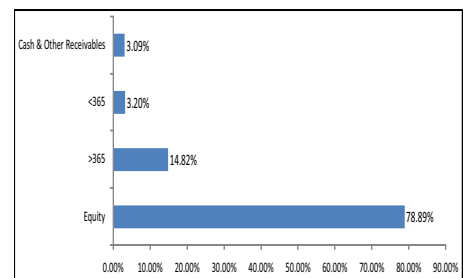


POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	80,485	8.79%	NA	NA	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
September 30, 2014 to September 30, 2015	1.26%	4.38%	-0.20%
September 30, 2013 to September 30, 2014	31.31%	28.89%	38.87%
September 28, 2012 to September 30, 2013	5.06%	1.86%	0.56%

* For Dividend History refer to page no. 24

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid
Allotment Date: April 1, 1998
AUM as on 30/09/2015: INR 68.30 Cr
Average AUM as on 30/09/2015: INR 68.01 Cr
Load Structure:
Entry Load: Nil
Exit Load: 1% if exit within 1 year from the date of allotment of units
Benchmark: Crisil MIP Blended Index
Minimum Investment: Rs.5000/-
FUND MANAGER
Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on September 30, 2015	Per Unit
Growth	44.1948
Dividend - Monthly	10.4442
Dividend - Quarterly	10.6314
Dividend - Yearly	11.4059
Direct Growth	44.8760
Direct Dividend - Monthly	10.6111
Direct Dividend - Quarterly	10.6671
Direct Dividend - Yearly	11.5816

EXPENSE RATIO - REGULAR : 2.07%

EXPENSE RATIO - DIRECT : 1.48%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.61 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity	1,168 days
Duration	1.83 years

RISK MEASURES

Standard Deviation	0.32%
Sharpe Ratio	0.02
Portfolio Beta	0.23
R squared	0.02
YTM	6.95%

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

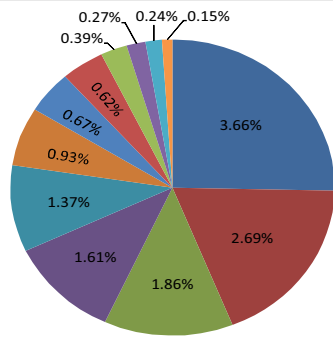
PORTFOLIO

Company	% Of Nav
Equity Holdings	
Auto	2.69%
Tata Motors Ltd DVR Shares	0.75%
Maruti Suzuki India Ltd	0.69%
Mahindra & Mahindra Ltd	0.46%
Bajaj Auto Ltd	0.41%
Eicher Motors Ltd	0.39%
Banks	3.66%
State Bank of India	1.22%
HDFC Bank Ltd	0.96%
ICICI Bank Ltd	0.63%
Bank of Baroda	0.27%
Kotak Mahindra Bank Ltd	0.25%
Punjab National Bank	0.20%
Axis Bank Ltd	0.15%
Cement	1.61%
ACC Ltd	0.62%
Ultratech Cement Ltd	0.43%
Ambuja Cements Ltd	0.30%
Grasim Industries Ltd	0.26%
Construction Project	1.37%
Larsen & Toubro Ltd	1.37%
Consumer Non Durables	0.39%
ITC Ltd	0.39%
Finance	0.62%
Housing Development Finance Corporation Ltd	0.60%
IDFC Ltd.	0.02%
Industrial Capital Goods	0.27%
Bharat Heavy Electricals Ltd	0.27%
Oil	0.24%
Oil & Natural Gas Corporation Ltd	0.24%
Petroleum Products	0.93%
Reliance Industries Ltd	0.82%
Hindustan Petroleum Corporation Ltd	0.11%

Pharmaceuticals	0.67%
Lupin Ltd	0.26%
Dr. Reddy's Laboratories Ltd	0.26%
Sun Pharmaceuticals Industries Ltd	0.10%
Cipla Ltd	0.05%
Software	1.86%
Infosys Ltd	0.68%
Tata Consultancy Services Ltd	0.57%
Tech Mahindra Ltd	0.33%
HCL Technologies Ltd	0.29%
Telecom - Services	0.15%
Tata Communications Ltd	0.15%
Equity Holdings Total	14.46%

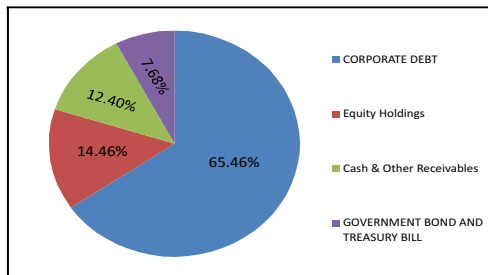
Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Tata Motors Ltd	CARE AA+	14.92%
Indiabulls Housing Finance Ltd	CARE AAA	14.85%
Tata Sons Ltd	CRISIL AAA	14.35%
Power Finance Corporation Ltd	CRISIL AAA	13.74%
Rural Electrification Corporation Ltd	CRISIL AAA	7.61%
NON-CONVERTIBLE DEBENTURES Total		65.46%
CORPORATE DEBT Total		65.46%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.68%
Government Bond Total		7.68%
GOVERNMENT BOND AND TREASURY BILL Total		7.68%
Cash & Other Receivables		
CBLO / Repo		10.54%
Net Receivables/(Payables)		1.86%
Cash & Other Receivables		12.40%
Grand Total		100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks	■ Auto
■ Software	■ Cement
■ Construction Project	■ Petroleum Products
■ Pharmaceuticals	■ Finance
■ Consumer Non Durables	■ Industrial Capital Goods
■ Oil	■ Telecom - Services

ASSET ALLOCATION

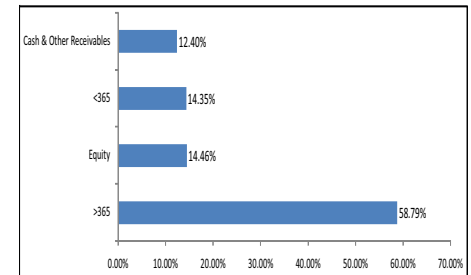


POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI	Return
Since Inception	26,423	8.19%	27,282	8.47%	19,558	5.59%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
September 30, 2014 to September 30, 2015	6.83%	10.72%	13.76%
September 30, 2013 to September 30, 2014	11.27%	15.45%	6.85%
September 28, 2012 to September 30, 2013	7.48%	3.20%	2.45%

* For Dividend History refer to page no. 24

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Allotment Date: November 12, 2001

AUM as on 30/09/2015: INR 20.59 Cr

Average AUM as on 30/09/2015: INR 20.59 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	14.1073
Direct Growth	14.4081

EXPENSE RATIO - REGULAR : 2.66%

EXPENSE RATIO - DIRECT : 1.71%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.16 times

PORTFOLIO METRICS

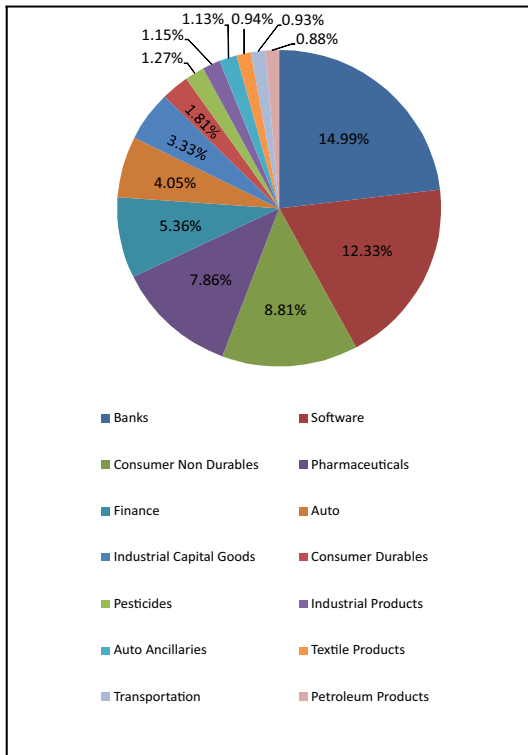
Quantitative Indicators - Debt Component

Average Maturity	197 days
Duration	0.33 years

RISK MEASURES

Standard Deviation	0.74%
Sharpe Ratio	0.01
Portfolio Beta	0.79
R squared	0.04
YTM	2.16%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

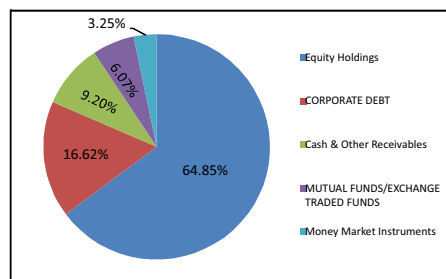
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	4.05%
Tata Motors Ltd	3.20%
Mahindra & Mahindra Ltd	0.85%
Auto Ancillaries	1.13%
Bosch Ltd	1.13%
Banks	14.99%
State Bank of India	5.14%
ICICI Bank Ltd	4.78%
City Union Bank Ltd	2.46%
Axis Bank Ltd	1.59%
Bank of India	1.03%
Consumer Durables	1.81%
Century Plyboards (India) Ltd	1.81%
Consumer Non Durables	8.81%
ITC Ltd	3.11%
Kaveri Seed Company Ltd	1.73%
Colgate Palmolive (India) Ltd	1.68%
United Spirits Ltd	1.22%
Jubilant Foodworks Ltd	1.07%
Finance	5.36%
Shriram Transport Finance Company Ltd	1.99%
Mahindra & Mahindra Financial Services Ltd	1.81%
Multi Commodity Exchange of India Ltd	1.56%
Industrial Capital Goods	3.33%
Crompton Greaves Ltd	3.33%
Industrial Products	1.15%
Cummins India Ltd	1.15%
Pesticides	1.27%
PI Industries Ltd	1.27%
Petroleum Products	0.88%
Mangalore Refinery and Petrochemicals Ltd	0.88%
Pharmaceuticals	7.86%
Cipla Ltd	2.92%
IPCA Laboratories Ltd	2.50%
Suven Life Sciences Ltd	2.45%

Category	Percentage
Software	12.33%
Wipro Ltd	3.18%
Tech Mahindra Ltd	2.90%
Infosys Ltd	2.82%
Persistent Systems Ltd	1.55%
Mindtree Ltd	1.27%
Oracle Financial Services Software Ltd	0.61%
Textile Products	0.94%
SRF Ltd	0.94%
Transportation	0.93%
Container Corporation of India Ltd	0.93%
Equity Holdings Total	64.85%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Finance Corporation Ltd	CRISIL AAA	12.25%
Power Grid Corporation of India Ltd	CRISIL AAA	4.37%
NON-CONVERTIBLE DEBENTURES Total		16.62%
CORPORATE DEBT Total		16.62%
Money Market Instruments		
Certificate of Deposit		
ICICI Bank Ltd	(ICRA)A1+	3.25%
Certificate of Deposit Total		3.25%
Money Market Instruments Total		3.25%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		6.07%
Mutual Fund Units Total		6.07%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		6.07%
Cash & Other Receivables		
CBLO / Repo		8.93%
Net Receivables/(Payables)		0.28%
Cash & Other Receivables		9.20%
Grand Total		100.00%

ASSET ALLOCATION

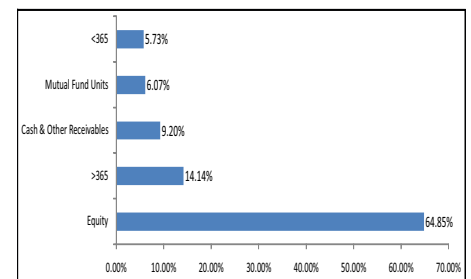


POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	14,107	2.51%	NA	NA	78,632	17.06%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
September 30, 2014 to September 30, 2015	4.86%	4.38%	-0.20%
September 30, 2013 to September 30, 2014	29.83%	28.89%	38.87%
September 28, 2012 to September 30, 2013	3.18%	1.86%	0.56%

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Allotment Date: April 15, 1998

AUM as on 30/09/2015: INR 329.58 Cr

Average AUM as on 30/09/2015: INR 328.70 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV As on September 30, 2015 Per Unit

Growth	37.9846
Dividend	13.9989
Direct Growth	38.5471
Direct Dividend	14.8704

EXPENSE RATIO - REGULAR : 2.49%

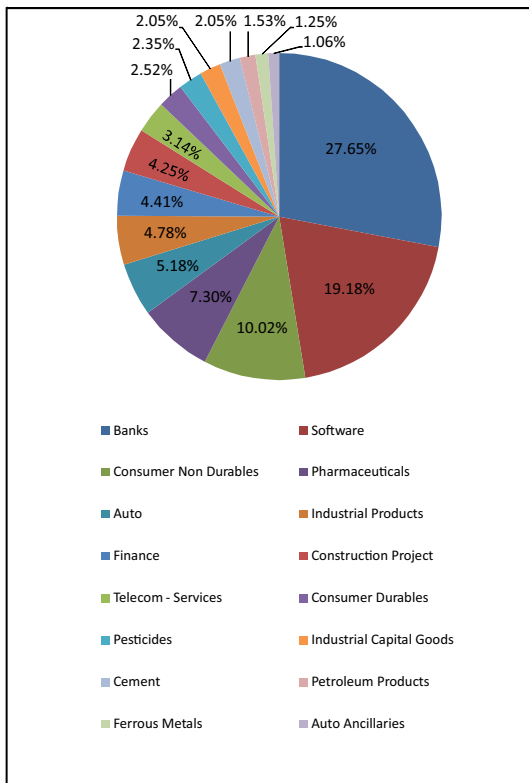
EXPENSE RATIO - DIRECT : 2.06%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.36 times

RISK MEASURES

Standard Deviation	1.07%
Sharpe Ratio	0.02
Portfolio Beta	0.97
YTM	0.06%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

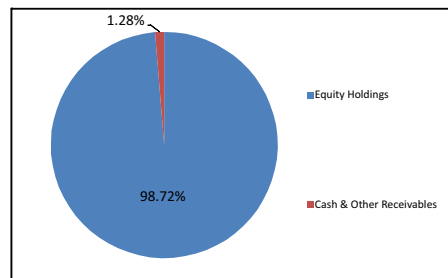
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	5.18%
Tata Motors Ltd DVR Shares	3.29%
Bajaj Auto Ltd	1.90%
Auto Ancillaries	1.06%
Bosch Ltd	1.06%
Banks	27.65%
ICICI Bank Ltd	7.69%
State Bank of India	6.92%
HDFC Bank Ltd	3.58%
Axis Bank Ltd	3.11%
City Union Bank Ltd	2.05%
Bank Of Baroda	2.04%
Yes Bank Ltd	1.23%
Bank of India Ltd	1.02%
Cement	2.05%
Grasim Industries Ltd	2.05%
Construction Project	4.25%
Larsen & Toubro Ltd	4.25%
Consumer Durables	2.52%
Century Plyboard India Ltd	1.31%
Bata India Ltd	1.20%
Consumer Non Durables	10.02%
ITC Ltd	4.94%
Colgate Palmolive India Ltd	1.96%
Jubilant Foodworks Ltd	1.95%
Dabur India Ltd	1.17%
Ferrous Metals	1.25%
Tata Steel Ltd	1.25%

Finance	4.41%
Multi Commodity Exchange of India Ltd	1.86%
Power Finance Corporation Ltd	1.33%
Mahindra & Mahindra Financial Services Ltd	1.23%
Industrial Capital Goods	2.05%
Crompton Greaves Ltd	2.05%
Industrial Products	4.78%
SKF India Ltd	1.96%
Cummins India Ltd	1.66%
Bharat Forge Ltd	1.16%
Pesticides	2.35%
PI Industries Ltd	2.35%
Petroleum Products	1.53%
Reliance Industries Ltd	1.53%
Pharmaceuticals	7.30%
Cipla Ltd	2.97%
IPCA Laboratories Ltd	2.64%
Divis Laboratories Ltd	1.69%
Software	19.18%
Infosys Ltd	5.74%
Wipro Ltd	4.33%
Persistent Systems Ltd	2.96%
Tech Mahindra Ltd	2.93%
Mindtree Ltd	1.84%
KPIT Technologies Limited	1.38%
Telecom - Services	3.14%
Bharti Airtel Ltd	3.14%
Equity Holdings Total	98.72%
Cash & Other Receivables	
CBLO / Repo	0.96%
Net Receivables/(Payables)	0.32%
Cash & Other Receivables	1.28%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	37,985	8.85%	62,385	11.05%	66,404	11.45%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	0.84%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	49.63%	37.41%	38.87%
September 28, 2012 to September 30, 2013	-3.94%	3.27%	0.56%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified
Allotment Date: September 1, 1999
AUM as on 30/09/2015: INR 119.90 Cr
Average AUM as on 30/09/2015: INR 116.90 Cr
Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV As on September 30, 2015 Per Unit

Growth	20.0154
Dividend	16.8187
Direct Growth	20.3830
Direct Dividend	17.0878

EXPENSE RATIO - REGULAR : 2.92%

EXPENSE RATIO - DIRECT : 2.04%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.32 times

RISK MEASURES

Standard Deviation	1.02%
Sharpe Ratio	0.03
Portfolio Beta	0.92
YTM	0.17%

INVESTMENT OBJECTIVE

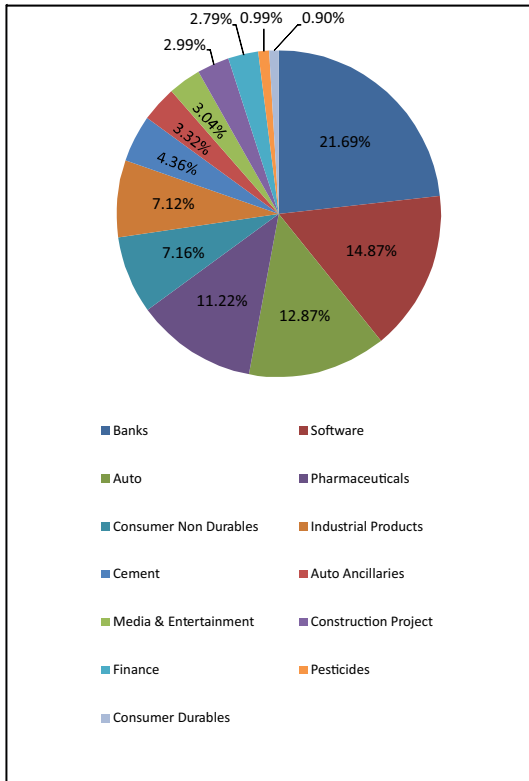
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

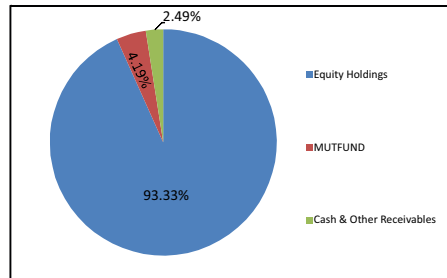
Company	% of Nav
Equity Holdings	
Auto	12.87%
Eicher Motors Ltd	4.57%
Maruti Suzuki India Ltd	3.71%
Tata Motors Ltd	3.21%
Bajaj Auto Ltd	1.20%
Tata Motors Ltd DVR Shares	0.17%
Auto Ancillaries	3.32%
Bosch Ltd	1.75%
Motherson Sumi Systems Ltd	1.57%
Banks	21.69%
HDFC Bank Ltd	7.57%
Axis Bank Ltd	6.92%
ICICI Bank Ltd	5.86%
Yes Bank Ltd	1.34%
Cement	4.36%
Ultratech Cement Ltd	1.61%
JK Lakshmi Cement Ltd	1.10%
ACC Ltd	0.95%
The Ramco Cements Limited	0.69%
Construction Project	2.99%
Larsen & Toubro Ltd	2.99%
Consumer Durables	0.90%
Bata India Ltd	0.90%
Consumer Non Durables	7.16%
Britannia Industries Ltd	2.54%
Dabur India Ltd	1.96%
Colgate Palmolive India Ltd	1.94%
Kaveri Seed Company Ltd	0.72%
Finance	2.79%
Shriram Transport Finance Company Ltd	1.55%
Mahindra & Mahindra Financial Services Ltd	1.23%

Industrial Products	7.12%
Cummins India Ltd	3.07%
Bharat Forge Ltd	2.47%
SKF India Ltd	1.59%
Media & Entertainment	3.04%
Zee Entertainment Enterprises Ltd	1.90%
PVR Ltd	1.14%
Pesticides	0.99%
UPL Limited	0.99%
Pharmaceuticals	11.22%
Lupin Ltd	3.73%
Aurobindo Pharma Ltd	2.88%
Dr Reddy Laboratories Ltd	2.50%
IPCA Laboratories Ltd	2.11%
Software	14.87%
HCL Technologies Ltd	4.20%
Infosys Ltd	4.06%
Tata Consultancy Services Ltd	3.46%
Just Dial Limited	1.44%
Oracle Financial Services Software Ltd	0.92%
Info Edge India Ltd	0.78%
Equity Holdings Total	93.33%
MUTFUND	
Mutual Fund Units	
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option	4.19%
Mutual Fund Units Total	4.19%
MUTFUND Total	4.19%
Cash & Other Receivables	
CBLO / Repo	2.74%
Net Receivables/(Payables)	-0.26%
Cash & Other Receivables	2.49%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	20,015	9.51%	54,213	11.07%	56,347	11.34%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	7.95%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	44.02%	37.41%	38.87%
September 28, 2012 to September 30, 2013	-0.13%	3.27%	0.56%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme
Allotment Date: April 1, 1997
AUM as on 30/09/2015: INR 50.85 Cr
Average AUM as on 30/09/2015: INR 49.47 Cr
Load Structure:
Entry Load: Nil
Exit Load: Nil
Benchmark: S&P BSE Sensitive Index
Minimum Investment: Rs. 500/-
Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	48.1264
Dividend	15.9928
Direct Growth	49.2346
Direct Dividend	16.3686

EXPENSE RATIO - REGULAR : 2.50%

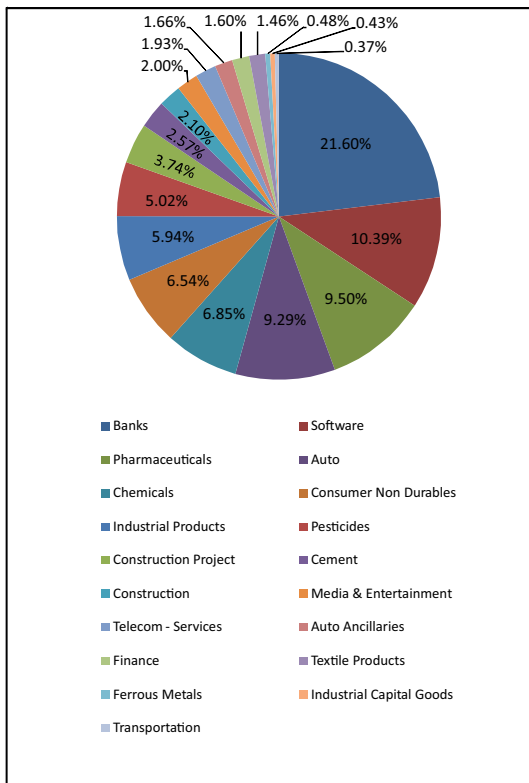
EXPENSE RATIO - DIRECT : 1.91%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.41 times

RISK MEASURES

Standard Deviation	1.03%
Sharpe Ratio	0.02
Portfolio Beta	0.93
YTM	0.44%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

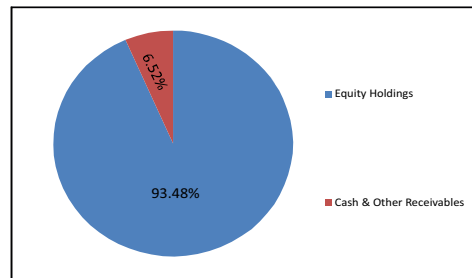
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	9.29%
Eicher Motors Ltd	3.50%
Maruti Suzuki India Ltd	2.12%
Bajaj Auto Ltd	1.88%
Tata Motors Ltd	1.79%
Auto Ancillaries	1.66%
Bosch Ltd	1.66%
Banks	21.60%
Axis Bank Ltd	6.70%
ICICI Bank Ltd	5.28%
DCB Bank Limited	3.95%
City Union Bank Ltd	1.98%
Yes Bank Ltd	1.90%
HDFC Bank Ltd	1.78%
Cement	2.57%
JK Lakshmi Cement Ltd	1.81%
The Ramco Cements Limited	0.77%
Chemicals	6.85%
VINATI ORGANICS LIMITED	2.34%
Solar Industries (I) Ltd	2.33%
Pidilite Industries Ltd	2.18%
Construction	2.10%
Brigade Enterprises Ltd	2.10%
Construction Project	3.74%
Sadbhav Engineering Ltd	2.36%
Larsen & Toubro Ltd	1.38%
Consumer Non Durables	6.54%
Britannia Industries Ltd	2.73%
United Spirits Ltd	1.58%
Kaveri Seed Company Ltd	0.88%
Jubilant Foodworks Ltd	0.85%
Procter & Gamble Hygiene and Health Care	0.51%
Ferrous Metals	0.48%
Tata Sponge Iron Ltd	0.48%
Finance	1.60%
Mahindra & Mahindra Financial Services Ltd	1.60%
Industrial Capital Goods	0.43%
Alstom T&D India Ltd	0.43%

Industrial Products	5.94%
Bharat Forge Ltd	2.23%
SKF India Ltd	2.18%
Cummins India Ltd	1.46%
IFGL REFRACTORIES LTD	0.06%
Media & Entertainment	2.00%
Entertainment Network India Ltd	1.09%
DB Corp Ltd	0.91%
Pesticides	5.02%
PI Industries Ltd	3.05%
UPL Limited	1.97%
Pharmaceuticals	9.50%
Aurobindo Pharma Ltd	2.15%
Divis Laboratories Ltd	1.99%
Cipla Ltd	1.61%
SUVEN LIFE SCIENCES LIMITED	1.47%
Lupin Ltd	1.13%
IPCA Laboratories Ltd	1.12%
Syngene International Ltd	0.03%
Software	10.39%
Infosys Ltd	3.71%
HCL Technologies Ltd	2.25%
Tech Mahindra Ltd	2.07%
Just Dial Limited	1.31%
Tata Consultancy Services Ltd	1.06%
Persistent Systems Ltd	0.00%
Telecom - Services	1.93%
Tata Communications Ltd	1.93%
Textile Products	1.46%
SRF Ltd	1.46%
Transportation	0.37%
Blue Dart Express Ltd	0.37%
Equity Holdings Total	93.48%
Cash & Other Receivables	
CBLO / Repo	6.89%
Net Receivables/(Payables)	-0.37%
Cash & Other Receivables	6.52%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	48,126	8.10%	53,588	11.47%	55,065	11.66%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	10.80%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	53.09%	37.41%	38.87%
September 28, 2012 to September 30, 2013	-1.43%	3.27%	0.56%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Allotment Date: December 5, 2002

AUM as on 30/09/2015: INR 14.24 Cr

Average AUM as on 30/09/2015: INR 13.93 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	49.1483
Dividend	16.8451
Direct Growth	49.8135
Direct Dividend	16.7353

EXPENSE RATIO - REGULAR : 2.00%

EXPENSE RATIO - DIRECT : 1.44%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.48 times

RISK MEASURES

Tracking error	0.03%
Standard Deviation	1.06%
Sharpe Ratio	0.02
Portfolio Beta	0.99
YTM	0.05%

INVESTMENT OBJECTIVE

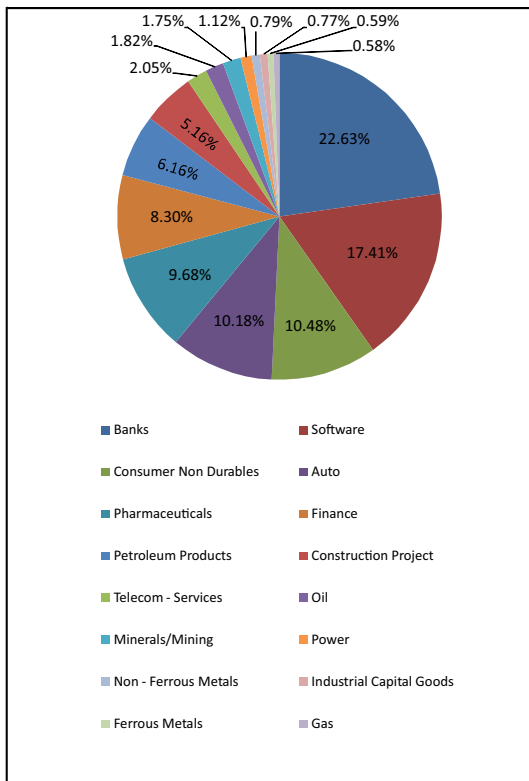
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

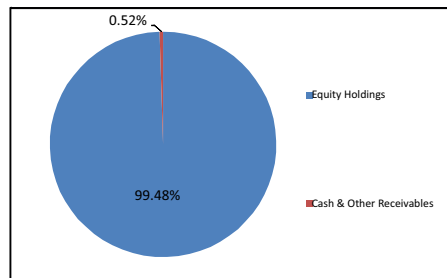
Company	% of Nav
Equity Holdings	
Auto	10.18%
Maruti Suzuki India Ltd	2.71%
Mahindra & Mahindra Ltd	2.51%
Tata Motors Ltd	2.41%
Bajaj Auto Ltd	1.32%
Hero MotoCorp Ltd	1.23%
Banks	22.63%
HDFC Bank Ltd	9.08%
ICICI Bank Ltd	6.79%
Axis Bank Ltd	3.63%
State Bank of India	3.13%
Construction Project	5.16%
Larsen & Toubro Ltd	5.16%
Consumer Non Durables	10.48%
ITC Ltd	8.01%
Hindustan Unilever Ltd	2.48%
Ferrous Metals	0.59%
Tata Steel Ltd	0.59%
Finance	8.30%
Housing Development Finance Corporation	8.30%
Gas	0.58%
Gail (India) Ltd	0.58%
Industrial Capital Goods	0.77%
Bharat Heavy Electricals Ltd	0.77%

Minerals/Mining	1.75%
Coal India Ltd	1.75%
Non - Ferrous Metals	0.79%
Vedanta Ltd	0.41%
Hindalco Industries Ltd	0.38%
Oil	1.82%
Oil & Natural Gas Corporation Ltd	1.82%
Petroleum Products	6.16%
Reliance Industries Ltd	6.16%
Pharmaceuticals	9.68%
Sun Pharmaceuticals Industries Ltd	4.02%
Dr Reddy Laboratories Ltd	2.28%
Lupin Ltd	2.04%
Cipla Ltd	1.34%
Power	1.12%
NTPC Ltd	1.12%
Software	17.41%
Infosys Ltd	10.05%
Tata Consultancy Services Ltd	5.67%
Wipro Ltd	1.68%
Telecom - Services	2.05%
Bharti Airtel Ltd	2.05%
Equity Holdings Total	99.48%
Cash & Other Receivables	
CBLO / Repo	0.82%
Net Receivables/(Payables)	-0.30%
Cash & Other Receivables	0.52%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	49,148	13.44%	80,981	17.71%	75,997	17.55%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
September 30, 2014 to September 30, 2015	-2.02%	-1.79%	-0.20%
September 30, 2013 to September 30, 2014	36.80%	37.41%	38.87%
September 28, 2012 to September 30, 2013	3.55%	3.27%	0.56%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Allotment Date: December 5, 2002

AUM as on 30/09/2015: INR 15.49 Cr

Average AUM as on 30/09/2015: INR 15.14 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	44.2299
Dividend	16.3145
Direct Growth	44.8313
Direct Dividend	16.5344

EXPENSE RATIO - REGULAR : 1.50%

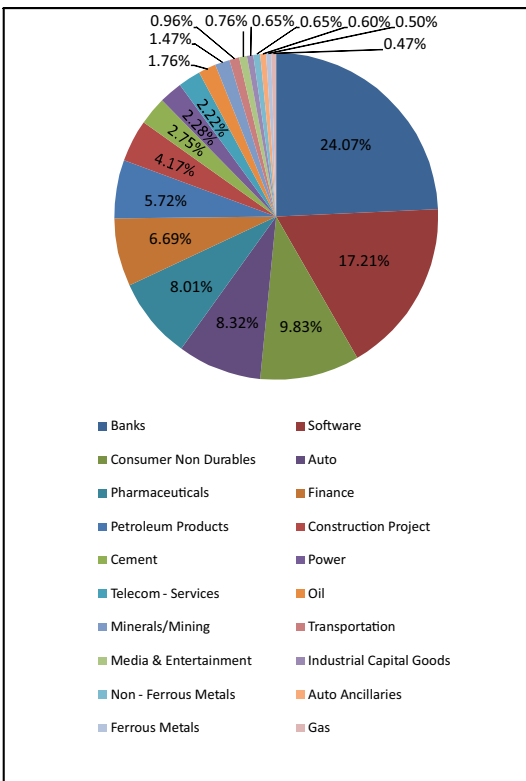
EXPENSE RATIO - DIRECT : 0.99%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.45 times

RISK MEASURES

Tracking error	0.14%
Standard Deviation	1.07%
Sharpe Ratio	0.02
Portfolio Beta	1.00
YTM	0.10%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

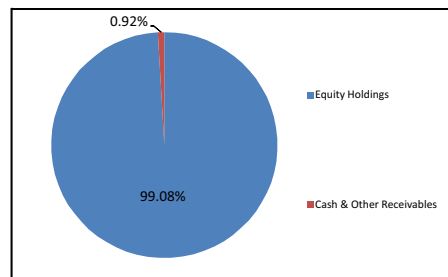
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	8.32%
Maruti Suzuki India Ltd	2.14%
Mahindra & Mahindra Ltd	2.05%
Tata Motors Ltd	2.00%
Bajaj Auto Ltd	1.09%
Hero MotoCorp Ltd	1.03%
Auto Ancillaries	0.60%
Bosch Ltd	0.60%
Banks	24.07%
HDFC Bank Ltd	7.35%
ICICI Bank Ltd	5.48%
Axis Bank Ltd	2.90%
State Bank of India	2.61%
Kotak Mahindra Bank Ltd	2.36%
Indusind Bank Ltd	1.60%
Yes Bank Ltd	0.84%
Bank Of Baroda	0.58%
Punjab National Bank	0.35%
Cement	2.75%
Ultratech Cement Ltd	0.95%
Grasim Industries Ltd	0.79%
Ambuja Cements Ltd	0.56%
ACC Ltd	0.44%
Construction Project	4.17%
Larsen & Toubro Ltd	4.17%
Consumer Non Durables	9.83%
ITC Ltd	6.44%
Hindustan Unilever Ltd	2.05%
Asian Paints Ltd	1.34%
Ferrous Metals	0.50%
Tata Steel Ltd	0.50%
Finance	6.69%
Housing Development Finance Corporation	6.69%
Gas	0.47%
Gail (India) Ltd	0.47%
Industrial Capital Goods	0.65%
Bharat Heavy Electricals Ltd	0.65%

Media & Entertainment	0.76%
Zee Entertainment Enterprises Ltd	0.76%
Minerals/Mining	1.47%
Coal India Ltd	1.47%
Non - Ferrous Metals	0.65%
Vedanta Ltd	0.33%
Hindalco Industries Ltd	0.32%
Oil	1.76%
Oil & Natural Gas Corporation Ltd	1.45%
Cairn India Ltd	0.31%
Petroleum Products	5.72%
Reliance Industries Ltd	4.96%
Bharat Petroleum Corp Ltd	0.76%
Pharmaceuticals	8.01%
Sun Pharmaceuticals Industries Ltd	3.26%
Dr Reddy Laboratories Ltd	1.87%
Lupin Ltd	1.73%
Cipla Ltd	1.15%
Power	2.28%
Power Grid Corporation of India Ltd	1.01%
NTPC Ltd	0.88%
Tata Power Co Ltd	0.39%
Software	17.21%
Infosys Ltd	8.11%
Tata Consultancy Services Ltd	4.62%
HCL Technologies Ltd	1.93%
Wipro Ltd	1.37%
Tech Mahindra Ltd	1.18%
Telecom - Services	2.22%
Bharti Airtel Ltd	1.63%
Idea Cellular Ltd	0.60%
Transportation	0.96%
Adani Port and Special Economic Zone Ltd	0.96%
Equity Holdings Total	99.08%
Cash & Other Receivables	
CBLO / Repo	1.52%
Net Receivables/(Payables)	-0.60%
Cash & Other Receivables	0.92%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	CNX Nifty	Return	Sensex	Return
Since Inception	44,230	12.54%	75,997	17.13%	80,981	17.71%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	CNX Nifty	Sensex
September 30, 2014 to September 30, 2015	-0.30%	-0.20%	9.31%
September 30, 2013 to September 30, 2014	38.57%	38.87%	30.83%
September 28, 2012 to September 30, 2013	0.55%	0.56%	11.28%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Allotment Date: March 26, 2008

AUM as on 30/09/2015: INR 55.57 Cr

Average AUM as on 30/09/2015: INR 55.27 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	11.2120
Dividend	11.2118
Direct Growth	11.4346
Direct Dividend	11.4117

EXPENSE RATIO - REGULAR : 2.64

EXPENSE RATIO - DIRECT : 1.64%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.18 times

RISK MEASURES

Standard Deviation	1.20%
Sharpe Ratio	0.00
Portfolio Beta	1.05
YTM	0.06%

INVESTMENT OBJECTIVE

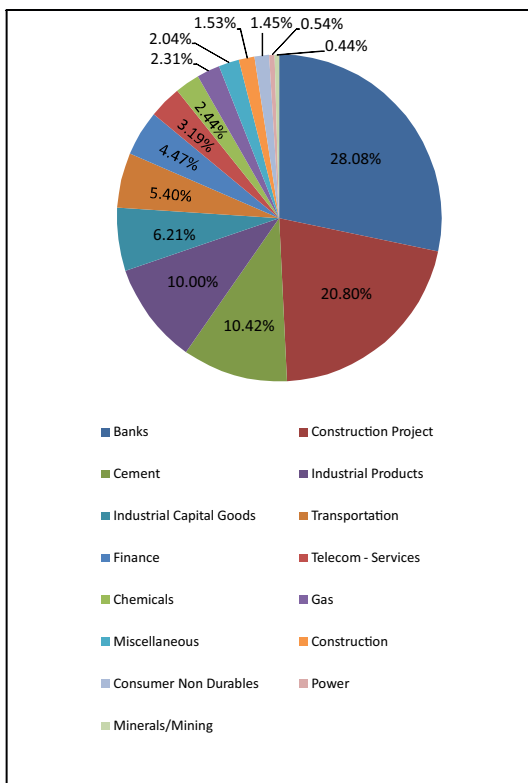
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

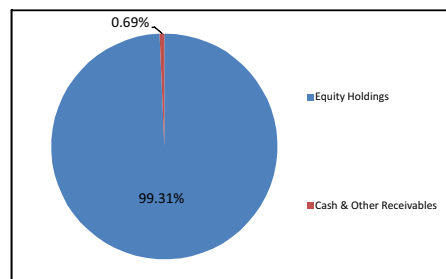
Company	% of Nav
Equity Holdings	
Banks	28.08%
HDFC Bank Ltd	8.37%
ICICI Bank Ltd	8.01%
Axis Bank Ltd	5.28%
State Bank of India	4.80%
City Union Bank Ltd	1.62%
Cement	10.42%
JK Lakshmi Cement Ltd	3.31%
The Ramco Cements Limited	2.59%
Ultratech Cement Ltd	2.36%
ACC Ltd	2.16%
Chemicals	2.44%
Solar Industries (I) Ltd	2.44%
Construction	1.53%
Brigade Enterprises Ltd	1.53%
Construction Project	20.80%
Sadbhav Engineering Ltd	7.03%
Larsen & Toubro Ltd	6.80%
Ashoka Buildcon Ltd	4.21%
KEC International Ltd	1.65%
Pratibha Industries Ltd	1.11%
Consumer Non Durables	1.45%
Kaveri Seed Company Ltd	1.45%
Finance	4.47%
Power Finance Corporation Ltd	2.30%
Mahindra & Mahindra Financial Services Ltd	2.17%

Gas	2.31%
Petronet LNG Ltd	2.31%
Industrial Capital Goods	6.21%
Praj Industries Ltd	3.11%
Thermax Ltd	2.10%
Crompton Greaves Ltd	1.00%
Industrial Products	10.00%
SKF India Ltd	4.15%
Cummins India Ltd	3.35%
Bharat Forge Ltd	2.50%
Minerals/Mining	0.44%
Coal India Ltd	0.41%
Gujarat Mineral Development Ltd	0.02%
Miscellaneous	2.04%
Salzer Electronics Ltd	2.04%
Power	0.54%
Jyoti Structures Ltd	0.54%
Telecom - Services	3.19%
Bharti Airtel Ltd	3.19%
Transportation	5.40%
Container Corporation of India Ltd	3.85%
Blue Dart Express Ltd	1.55%
Equity Holdings Total	99.31%
Cash & Other Receivables	
CBLO / Repo	0.98%
Net Receivables/(Payables)	-0.28%
Cash & Other Receivables	0.69%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE 100	Return	Nifty	Return
Since Inception	11,212	1.53%	16,573	6.95%	16,461	5.86%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE 100	Nifty
September 30, 2014 to September 30, 2015	1.04%	0.77%	-0.20%
September 30, 2013 to September 30, 2014	58.51%	40.05%	38.87%
September 28, 2012 to September 30, 2013	-12.84%	0.38%	0.56%

LIC NOMURA MF MID-CAP FUND

SCHEME FEATURES

Scheme Type: Open Ended Equity Fund
Allotment Date: February 25, 2015
AUM as on 30/09/2015: INR 75.66 Cr
Average AUM as on 30/09/2015: INR 74.87 Cr
Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: CNX Midcap Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	9.6711
Dividend	9.6713
Direct Growth	9.6958
Direct Dividend	9.6944

EXPENSE RATIO - REGULAR : 3.00%

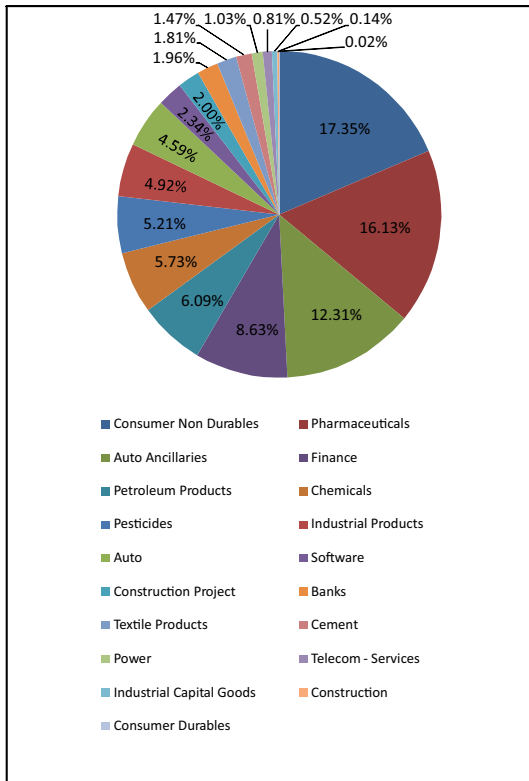
EXPENSE RATIO - DIRECT : 2.29%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	1.28%
Sharpe Ratio	-0.04
Portfolio Beta	0.94
YTM	0.54%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

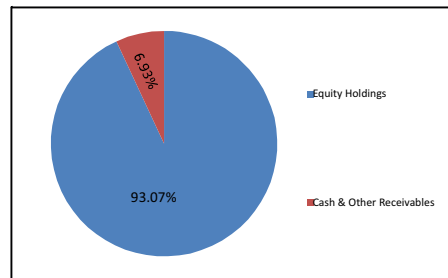
To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	4.59%
Eicher Motors Ltd	4.59%
Auto Ancillaries	12.31%
MRF Ltd	4.55%
Motherson Sumi Systems Ltd	3.67%
Wabco India Ltd	2.73%
Ceat Ltd	0.52%
JK Tyre and Industries Ltd	0.49%
Sundram Fasteners Ltd	0.36%
Banks	1.96%
City Union Bank Ltd	1.96%
Cement	1.47%
The Ramco Cements Limited	1.47%
Chemicals	5.73%
Tata Chemicals Ltd	2.18%
Solar Industries (I) Ltd	1.90%
Atul Ltd	1.02%
Aarti Industries Ltd	0.63%
Construction	0.14%
Brigade Enterprises Ltd	0.14%
Construction Project	2.00%
Voltas Ltd	1.50%
KEC International Ltd	0.50%
Consumer Durables	0.02%
Century Plyboard India Ltd	0.02%
Consumer Non Durables	17.35%
Britannia Industries Ltd	5.83%
Colgate Palmolive India Ltd	4.00%
Marico Ltd	3.05%
Emami Ltd	2.24%
Kaveri Seed Company Ltd	1.45%
Bajaj Corp Ltd	0.78%
Finance	8.63%
Multi Commodity Exchange of India Ltd	3.11%
Rural Electrification Corporation Ltd	2.53%
Power Finance Corporation Ltd	1.89%
Credit Analysis and Research Limited	1.10%

Industrial Capital Goods	0.52%
Alstom India Limited	0.52%
Industrial Products	4.92%
Bharat Forge Ltd	4.38%
Finolex Cables Ltd	0.54%
Pesticides	5.21%
UPL Limited	4.83%
Monsanto India Ltd	0.38%
Petroleum Products	6.09%
Indian Oil Corporation Ltd	2.57%
Hindustan Petroleum Corporation Ltd	1.91%
Castrol India Ltd (FV Rs. 5/-)	1.61%
Pharmaceuticals	16.13%
Aurobindo Pharma Ltd	6.06%
Cadila Healthcare Ltd	2.96%
Torrent Pharmaceuticals Ltd	2.60%
IPCA Laboratories Ltd	1.95%
Ajanta Pharma Ltd	1.32%
Divis Laboratories Ltd	1.21%
Syngene International Ltd	0.03%
Power	1.03%
JSW Energy Ltd	1.03%
Software	2.34%
Oracle Financial Services Software Ltd	1.62%
Hexaware Technologies Ltd	0.72%
Telecom - Services	0.81%
Tata Communications Ltd	0.81%
Textile Products	1.81%
SRF Ltd	1.81%
Equity Holdings Total	93.07%
Cash & Other Receivables	
CBLO / Repo	8.54%
Net Receivables/(Payables)	-1.61%
Cash & Other Receivables	6.93%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	CNX Mid-Cap Index	Return	Nifty	Return
Since Inception	9,671	-3.29%	9,986	-0.14%	9,067	-14.74%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	CNX Mid-Cap Index	Nifty
September 30, 2014 to September 30, 2015	-	-	-
September 30, 2013 to September 30, 2014	-	-	-
September 28, 2012 to September 30, 2013	-	-	-

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

SCHEME FEATURES

Scheme Type: Index Linked Exchange Traded Fund

Allotment Date: December 24, 2014

AUM as on 30/09/2015: INR 66.80 Cr

Average AUM as on 30/09/2015: INR 65.83 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: GSEC10 NSE Index.

Minimum Investment:

For Subscription directly from Mutual Funds :
1,00,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Mr. Kunal Jain

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth 14.4187

EXPENSE RATIO - REGULAR : 0.22%

PORTFOLIO METRICS

Average Maturity 3,507 days

Duration 5.13 yrs

RISK MEASURES

Standard Deviation 0.21%

Sharpe Ratio 0.09

Portfolio Beta 0.08

YTM 7.69%

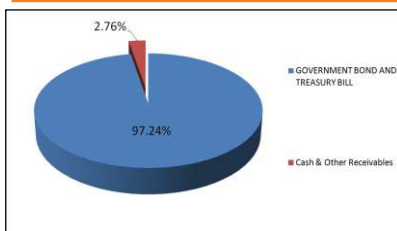
INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE index, subject to tracking error.

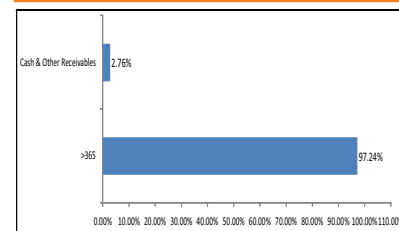
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
7.72% GOI (MD 25/05/2025)	SOV	32.19%
8.40% GOI (MD 28/07/2024)	SOV	25.16%
8.15% GOI (MD 24/11/2026)	SOV	14.07%
8.60% GOI (MD 02/06/2028)	SOV	13.29%
8.83% GOI (MD 25/11/2023)	SOV	12.53%
Government Bond Total		97.24%
GOVERNMENT BOND AND TREASURY BILL Total		
Cash & Other Receivables		
CBLO / Repo		0.41%
Net Receivables/(Payables)		2.35%
Cash & Other Receivables		2.76%
Grand Total		100.00%

RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 September 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	Gsec 10 NSE Index	Return	10 GOI	Return
Since Inception	10,752	7.52%	10,775	7.75%	10,798	7.98%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	Gsec 10 NSE Index	10 GOI
September 30, 2014 to September 30, 2015	—	—	—
September 30, 2013 to September 30, 2014	—	—	—
September 28, 2012 to September 30, 2013	—	—	—

LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

SCHEME FEATURES

Scheme Type: Open Ended Banking & Financial Services Sector Scheme

Allotment Date: March 27, 2015

AUM as on 30/09/2015: INR 39.56 Cr

Average AUM as on 30/09/2015: INR 38.65 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: S&P BSE Bankex Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on September 30, 2015 Per Unit

Growth	9.3441
Dividend	9.3442
Direct Growth	9.3587
Direct Dividend	9.3565

EXPENSE RATIO - REGULAR : 2.98%

EXPENSE RATIO - DIRECT : 2.49%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	1.46%
Sharpe Ratio	-0.04
Portfolio Beta	1.09
YTM	0.29%

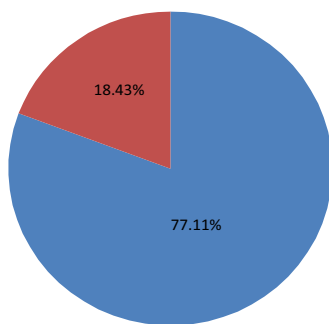
INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

PORTFOLIO

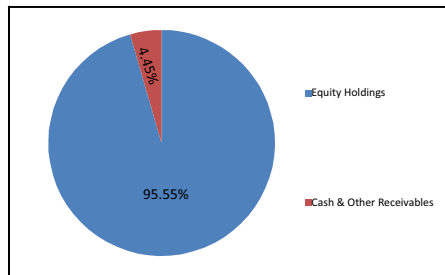
Company	% of Nav
Equity Holdings	
Banks	77.11%
HDFC Bank Ltd	9.84%
State Bank of India	9.68%
ICICI Bank Ltd	9.57%
Bank Of Baroda	7.54%
Axis Bank Ltd	7.47%
DCB Bank Limited	7.23%
Yes Bank Ltd	6.35%
City Union Bank Ltd	5.91%
Union Bank of India	4.76%
Punjab National Bank	4.69%
Bank of India Ltd	4.09%
Finance	18.43%
Shriram Transport Finance Company Ltd	4.84%
Crisil Ltd	4.06%
Multi Commodity Exchange of India Ltd	3.75%
Power Finance Corporation Ltd	3.17%
Mahindra & Mahindra Financial Services Ltd	2.61%
Equity Holdings Total	95.55%
Cash & Other Receivables	
CBLO / Repo	4.58%
Net Receivables/(Payables)	-0.13%
Cash & Other Receivables	4.45%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks ■ Finance

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 September 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Bankex Index	Return	Nifty	Return
Since Inception	9,344	-6.56%	9,524	-4.76%	9,296	-15.83%

DISCRETE 12 MONTHS RETURNS

As on 30 September 2015

Period	Fund	S&P BSE Bankex Index	Nifty
September 30, 2014 to September 30, 2015	-	-	-
September 30, 2013 to September 30, 2014	-	-	-
September 28, 2012 to September 30, 2013	-	-	-

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	August 01, 2015			7.1663
	September 01, 2015			6.8459
Daily Direct	August 01, 2015			7.2405
	September 01, 2015			6.9179

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	September 30, 2015	10.0000		0.0750
Monthly Dir.	September 30, 2015	10.0000		0.0750
Quarterly	September 29, 2015	10.0000		0.2000
Quarterly Dir.	September 29, 2015	10.0000		0.2000
Yearly	March 24, 2015	10.0000		0.9000
Yearly Direct	March 24, 2015	10.0000		0.9000

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	August 01, 2015			0.0631
	September 01, 2015			0.0834
Daily Direct	August 01, 2015			0.0694
	September 01, 2015			0.3140
Weekly	August 01, 2015			0.1213
	September 01, 2015			0.0929
Weekly Direct	August 01, 2015			0.0672
	September 01, 2015			0.0980

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	August 01, 2015			0.0499
	September 01, 2015			0.0825
Daily Direct	August 01, 2015			0.0551
	September 01, 2015			0.0644
Weekly	August 01, 2015			0.0457
	September 01, 2015			0.0801
Weekly Direct	August 01, 2015			0.0486
	September 01, 2015			0.0839
Monthly	September 01, 2015	10.0000		0.0468
	September 30, 2015	10.0000		0.0772
Monthly Direct	May 27, 2014	10.0000		0.0865
	June 24, 2014	10.0000		0.0643

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 29, 2015	10.0000		0.25
	September 29, 2015	10.0000		0.25
Qtrly Direct	June 29, 2015	10.0000		0.25
	September 29, 2015	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	June 29, 2015			0.25
	September 29, 2015			0.25
Qtrly Dir	June 29, 2015			0.25
	September 29, 2015			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000
Monthly Direct	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF Children Fund	7.84
LIC Nomura MF Balanced Fund	4.03
LIC Nomura MF Equity Fund	3.59
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Index Fund-Nifty Plan	2.91
LIC Nomura MF Index Fund-Sensex plan	1.54

Fund Manager - Mr. Rahul Singh	
Top 1	
Scheme Name	1-year Return
LIC Nomura MF Liquid Fund	8.54
Bottom 1	
Scheme Name	1-year Return
LIC Nomura MF Savings Plus	8.18

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan	11.67
LIC Nomura MF Growth Fund	11.03
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF ULIS	9.57
LIC Nomura MF Infra Fund	1.93

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF G-Sec Fund	12.41
LIC Nomura MF Bond	10.02
LIC Nomura MF Annual-Inv-1	8.60
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Mthly-Inv-1	7.60
LIC Nomura MF Income Plus	6.59
LIC Nomura MF MIP	6.55

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301 / 65431989	7228842900 / 9998730527/ 9978862626 / 9327494916 / 9979892737
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22295598	9845280964 / 9902007686 / 9986500721 / 9986117183 / 9844750711 / 9482858906 / 9742707041
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-4622030	9041057072 / 9419213201 / 9410702598 / 9814299747 / 9410702598
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9940178266 / 9845190466 / 9361555562 / 9500038285 / 7708007363
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9349739890 / 9745612888 / 9388110220 / 9388088066 / 9447367160
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523	9880058223 / 9845205168 / 9900026952 / 9986125091 / 9900144196 / 9916140315
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000171858 / 9652201186
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262	9584028359 / 9406586454 / 7415101313 / 9303822916 / 9981511435 / 8827344195
JAIPUR	LIC Divisional Office - 1 Campus, Ground Floor, Jeevan Nidhi - II (Investment Building), Bhawani Singh Road, Ambedkar Circle, Jaipur - 302005,	0141-2743620	7023953465 / 9829077674 / 9829791132 / 9829098323 / 9829947974 / 9784011432
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 8009058969 / 8410010025 / 9897056231 / 9336654734 / 9412733920
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455	9830275501 / 9831510531 / 9832635563 / 9831712244 / 8486555218 / 9378330300
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 9336833448 / 9997324664 / 9455060457 / 9837188647 / 9628121276
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698 / 9715371216 / 9842524130
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 55719750	9930718555 / 8898739368 / 9820137844 / 9820469996 / 7738907222 / 9930476555
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9923025535 / 9422862120
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9923797207 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-23359190 / 011-23314396	9818610867 / 9930957772 / 9971672830 / 9891736008 / 9718809696 / 9654228220 / 9818280698
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611 / 8390786008
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780 / 4051137	9937040031 / 9826161175 / 9329100009 / 9302606248 / 9770689528
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233 / 9724222223 / 9724497808
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9955189443 / 9835334495 / 9162780200 / 7381068161



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY OF TERMS :

Fund Manager

An Employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry Load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated report statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

SIP Return

The SIP return calculation should be based on Rs. 10,000 invested every month. Returns would be 1 year, 3 year, 5 year, 7 year etc.

Asset allocation for Equity

The allocation is based on industry classification and not any separate sector classification.

Portfolio Yield

Disclosure only required for Debt Funds

Risk Free Returns

MIBOR rate for 1 day. To be sourced from FIMMDA (<http://www.fimmda.org>) for last day of the month

Build wealth through a steady investment



Systematic Investment Plan Expect sizeable savings in the long run

What is SIP?

Like a recurring deposit, **Systematic Investment Plan** works on the principle of regular investments, where you put aside a small amount every month. What's more, you have the opportunity to invest in a Mutual Fund by making small periodic investments in place of a huge one-time investment. In other words, **Systematic Investment Plan** has brought mutual fund within the reach of common man as it enables anyone to invest with a small amount on a regular basis.

Benefits

- Imparts financial discipline to life
- Start investing with small amounts
- Invest irrespective of market conditions
- Cost averaging helps neutralize market volatility
- Enhance possibility of better returns

Starting SIP

- Set your financial goal
- Decide the amount of periodic contribution
- Choose frequency of payment
- Furnish information on enrollment form
- Choose mode of payment - PDC / ECS

An Investor Education Initiative



to know more, please visit www.licnomuramf.com/Investor-Education

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Make

the most of your investment

in India



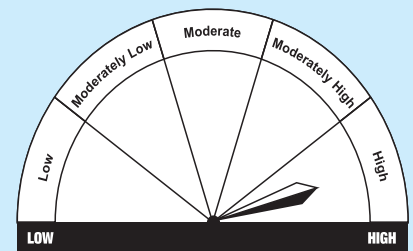
LIC Nomura MF

MID-CAP Fund

An Open Ended Equity Fund

This product is suitable for investors who are seeking*:

- Long Term Capital Growth.
- Investing predominantly in equity and equity related securities of mid-cap companies.



Investors understand that their principal will be at moderately high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.