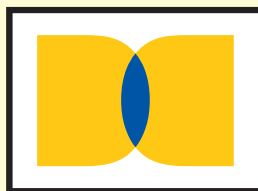


MUTUAL INTEREST

September, 2015 Monthly Magazine for Open Ended Schemes | Investment Managers: LIC Nomura Mutual Fund Asset Management Company Ltd.



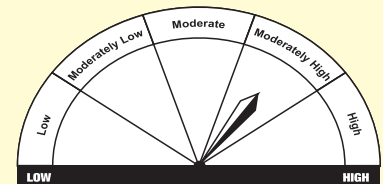
The Sweetness of
Debt & Equity
funds together.



LIC NOMURA MF
DUAL ADVANTAGE
FIXED TERM PLAN - Series 2
43 Months (A CLOSE ENDED INCOME SCHEME)

This product is suitable for investors who are seeking*:

- Capital appreciation while generating income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.
- Risk - Moderately High.



Investors understand that their principal will be at moderately high risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

World-class asset management • Access to global research • Enhanced offerings of services & products
FOR PRIVATE CIRCULATION



Shri Saravana Kumar A.
CIO - Debt & Equity

DEBT MARKET REVIEW

PSU Banks issued 3 months to 1 year CD in the range of 7.50% to 7.90% (as on 31st August). The short term MM rates have seen some volatility in line with market movements. However the broad trend of the yields has been that of moving southwards due to sustained buying pressure and a relative paucity of issuances. The new benchmark 10 year G-sec 7.72% GS 2025 was quite volatile for most part of August. The yield saw a low of about 7.72% and a high of about 7.91%. Much of this volatility may be attributed to sustained buying towards the beginning of the month followed by sharp movements by FILs in the Gsec space - much like their activities in the Equities market. As of now (27 Aug), the benchmark 10 year is about 7.76%
GDP at market prices (at constant prices) during the April-June 2015 quarter saw growth at 7%, lower than the 7.5% up during the previous quarter. However, GVA moved very sharply from 6.1% in the January-March 2015 quarter to 7.1% in the April-June quarter. The result is a mixed bag as GDP indicates economy is decelerating whereas GVA shows the opposite.

Macro-Economic Indicators:

CPI inflation was noted at 3.78% compared to 5.40% and expectations of 4.25% to 4.50%
WPI inflation was seen at -4.05% compared to -2.40% in the previous month and an expectation of about -2.8%
IIP growth was noted at +2.93%. While this was higher than the previous month reading it was also higher than market expectations (about 3%).
INR depreciated against USD and while it began Aug 2015 at about ` .64.16 levels, it had depreciated towards ` .66.48 on 31st Aug 2015. Crude oil prices kept on falling for most part of the month and Brent traded at about USD 52.52 per barrel as on 31st August 2015.
The FOMC in its statements retained the outlook that while a rate hike is inevitable and that a rate hike in September '15 is possible, the Federal Reserve also remains reliant on incoming data on the US economy and further data prints will be watched as we move into August '15. However, in the context of continually patchy data on the US recovery, the pace is likely to be gradual and it is possible that the September timeline may be missed.

Outlook:

However, the depreciation of the Chinese currency provided a trigger for the global markets to experience significant declines. The potential implications of a sustained Chinese slowdown for global equities, commodities and bond markets as well as the corresponding impact on global currencies are vast.
On a day to day basis, some spikes and dips will be seen, following domestic and international data prints. RBI Policy on 29th September 2015 shall be watched for RBIs stance and possibilities of a rate cut.
As stated previously, while our expectation for positive moves have been scaled back a bit. We maintain our view of interest rate cycle remaining soft for the coming quarters and expect markets to remain broadly positive in the medium term to long term.

EQUITY MARKET REVIEW

Indian equities witnessed correction in August 2015 post mixed season of corporate results. Rising global uncertainties over macro environment particularly slowdown in China also took its toll. Sensex closed at 26,283 on August 31, 2015 down 6.5% from 28,114 a month ago. Although initially monsoons started off with a strong note, rainfall distribution till date is uneven. Government of India seems to be focused at reviving the economic cycle. The government is also looking to divest from few public sector companies. In financial budget, it had estimated ` .70,000 crores from such dis-investments. India continues to lead the global consumer confidence index, according to Nielsen report which is a positive sign.

On the macro front, RBI had a monetary policy meeting on August 4th and the RBI kept Repo rate, CRR and SLR unchanged at 7.25%, 4% and 21.5% respectively. The Governor highlighted that forward guidance would be data contingent. Factors such as sub-par monsoon and moderate MSP hike could result in a further ease of 25 bps in the current fiscal.

IIP grew 1.1% in July 2015, as against growth of 3.0% in June and growth of 4.1% in July last year. Real GDP growth (market prices) slowed to 7% in Q2 2015 from 7.5% in Q1, lower than expected (Consensus: 7.4%). On inflation front, CPI inflation seems to be coming down, CPI increased 3.78% in July as against the increase of 5.4% in June. The pick-up was led largely by sequential uptick in fuel and clothing items. Increase in service tax rate from 12.36% to 14% from June onwards is also one of the factors. Core inflation inched up 4.56% (from 4.34%). WPI inflation contracted 4.05% in July against (-)2.4% in June. While favourable base effect continues to support the headline print, underlying sequential momentum has picked up to (-)0.1% qoq SAAR against (-)6-7% in 4QFY15. Core WPI was at (-)0.95%.

Sector-wise indices - Metal and Power index closed down 13.2% and 11.8% respectively. While Healthcare & IT indices outperformed during the month, they returned 5.0% & 1.3% respectively.

Capital flows:

FILs were net sellers in the equity to the tune of Rs. 16,877 crores (USD 2.54 billion) in August 2015. FILs bought equity worth Rs 46,244 crores (USD 6.97 billion) from Sept 2014 to Aug 2015. (As of 31st Aug 2015, Source: SEBI)
1 USD = INR 66.30

Outlook:

After witnessing high volatility, which was highest since 2011, Indian markets will be looking forward to the September for a period of calm and consolidation. Like other Emerging markets, Indian implied volatilities may remain elevated which reflect continued fear about a slowdown in Chinese economy. But with recent measures taken by Chinese government, cutting banks lending interest rate and cash reserve requirements, may limit the slowdown effects. So as the equity market stabilizes the Asian currencies and implied volatilities may also get respite.

Though Indian stock markets are down ~5% YTD in INR terms (~10% in USD terms) (as of 31st Aug 2015), and slipped in the red from a 12m return perspective. We believe this is only a correction, due to volatility in global market; in fact, India remains one of the markets to benefit most from a deflationary environment.

While the 1QFY16 earnings performance of India Inc. was by and large weak (decline of 2.9% yoy), on account of a weaker-than-expected demand recovery, there nevertheless were some bright spots: 1) operating performance (EBITDA) was better than top-line performance, suggesting a decent pass-through of low input cost pressures; and 2) the demand environment showed signs of improvement in a few sub-sectors in the consumption and industrial sectors. Hence, we can expect an earnings bounce-back in H2FY16 in several sectors – consumer, financials, healthcare and capital goods.

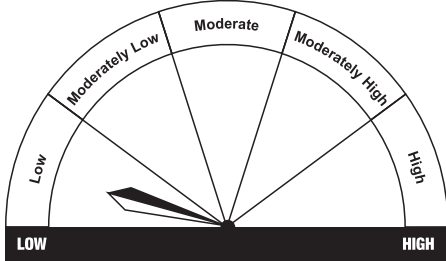
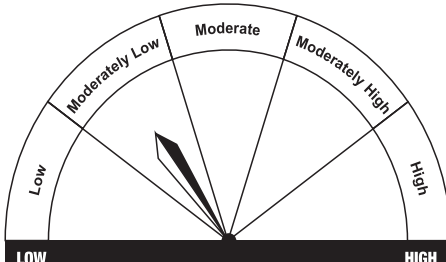
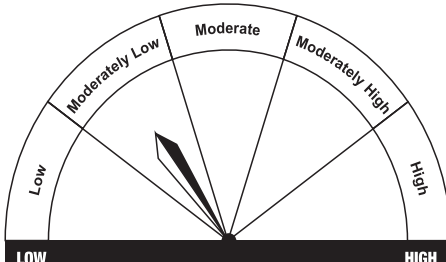
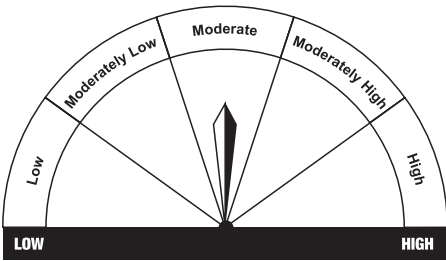
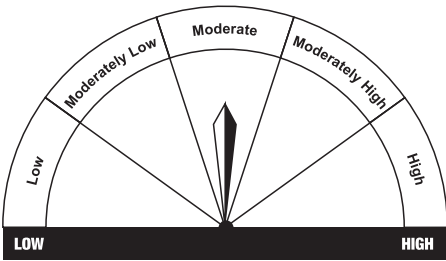
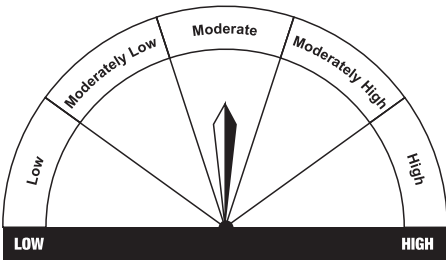
Moving ahead on path to bring more financial inclusion in the country, RBI granted "in-principle" approval to the 11 applicants to set up Payment Banks. We believe that competition in the banking space will increase once the new Payment Banks start their operations. However, this will also bring newer opportunities for select banks. The Indian Cabinet approved the auctioning of 69 small oil & gas fields that have been relinquished by NOCs. This is a positive for the domestic E&P sector in general, but the impact will be seen only in 1-2 years.

Though the central Government was unsuccessful to pass its legislative business in the past monsoon session which was a near washout, the government may reconvene Parliament's monsoon session to get key legislations, including the pending GST bill, passed.

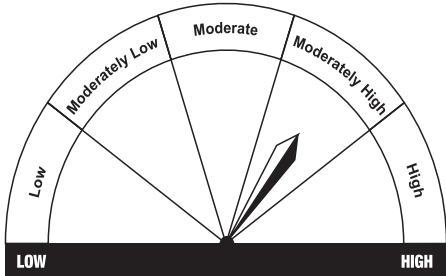
Though we see economy moving on path of progression but still the market will be looking for continued signs from Central Banks including the ECB and the RBA which will hold meetings. Fed Governors have been giving mixed signals about the timing of a rate hike at the ongoing Jackson Hole symposium despite the deflationary implications of Chinese policy.

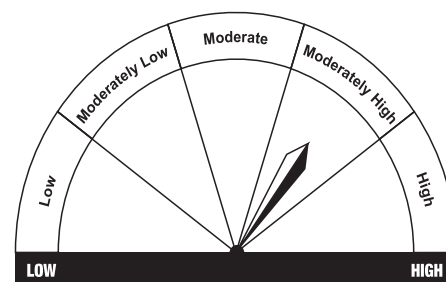
Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE Sensex	26,283	-6.80%	-5.60%	-10.80%
CNX NIFTY	7,971	-6.70%	-5.50%	-11.00%
BSE Healthcare	17,962	5.00%	9.40%	11.70%
BSE IT Sector	11,161	1.30%	2.30%	-6.70%
BSE Cons Durables	11,048	-1.70%	3.70%	7.60%
BSE FMCG Sector	7,788	-4.50%	-1.80%	-2.70%
BSE Mid Cap	10,734	-5.30%	0.20%	-1.40%
BSE 100	8,121	-6.30%	-4.90%	-10.40%
BSE 200	3,368	-6.40%	-4.50%	-9.00%

Benchmark Index	Latest Price	1 Month Return	3 Month Return	6 Month Return
BSE 500	10,536	-6.50%	-4.30%	-8.80%
BSE Auto	17,865	-7.20%	-6.00%	-10.30%
BSE Small-Cap	10,971	-8.10%	-2.70%	-5.70%
BSE Realty	1,261	-9.40%	-19.30%	-30.60%
BANKEX	19,637	-9.60%	-8.20%	-14.60%
BSE Oil & Gas	8,878	-9.90%	-8.60%	-8.50%
BSE Cap Goods	16,150	-11.00%	-5.70%	-12.30%
BSE Power	1,834	-11.80%	-11.70%	-20.30%
BSE Metal	7,446	-13.20%	-23.40%	-29.50%

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Liquid Fund	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments Risk - Low 	 <p>Investors understand that their principal will be at low risk</p>
LIC Nomura MF Savings Plus Fund	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt/Money Market Instruments Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Income Plus Plan	<ul style="list-style-type: none"> Regular income for short term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderately Low 	 <p>Investors understand that their principal will be at moderately low risk</p>
LIC Nomura MF Bond Fund	<ul style="list-style-type: none"> Regular income for long term Investment in Debt / Money Market Instruments / Govt. Securities Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Government Securities Fund	<ul style="list-style-type: none"> Long term Capital Appreciation and current income Investment in sovereign securities issued by Central State Government Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>
LIC Nomura MF Gsec Long Term Exchange Traded Fund	<ul style="list-style-type: none"> Medium to Long term Regular Income Investment in securities in line with GSEC10 NSE Index to generate comparable returns subject to tracking error. Risk - Moderate 	 <p>Investors understand that their principal will be at moderate risk</p>

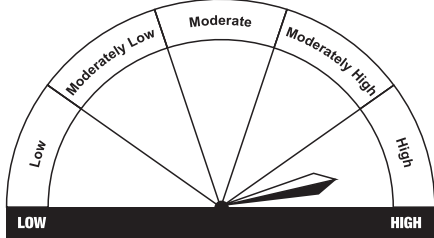
RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Monthly Income Plan	<ul style="list-style-type: none"> Regular Income for short term Investment in Debt and Money Market Instruments as well as Equity and Equity Related instruments Risk - Moderately High 	 <p data-bbox="1068 1165 1511 1186">Investors understand that their principal will be at moderately high risk</p>
* LIC Nomura MF Balanced Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High 	
LIC Nomura MF Growth Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Equity Fund	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Tax Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity and equity related securities Risk - Moderately High 	
LIC Nomura MF Index Fund - Sensex Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Index Fund-Nifty Plan	<ul style="list-style-type: none"> Long Term Capital Growth Investment in equity instrument of respective index stocks subject to tracking error. Risk - Moderately High 	
LIC Nomura MF Children's Fund	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Debt and money market instruments as well as Equity and Equity related instruments. Risk - Moderately High 	
LIC Nomura MF Unit Linked Insurance Scheme	<ul style="list-style-type: none"> Long term capital appreciation and current income Investment in Equity and equity related securities, fixed income securities (debt and money market securities). Risk - Moderately High. 	



Investors understand that their principal will be at moderately high risk

RISKOMETER

NAME OF THE SCHEME	THE PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING *	RISKOMETER
LIC Nomura MF Infrastructure Fund	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment in equity and equity related instruments of directly or indirectly engaged in infrastructure sector • Risk - High 	 <p data-bbox="1117 636 1474 653">Investors understand that their principal will be at high risk</p>
LIC Nomura MF Midcap Fund	<ul style="list-style-type: none"> • Long Term Capital Growth • Investment predominantly equity and equity related securities of mid-cap companies. • Risk - High 	
LIC Nomura MF Banking and Financial Services Fund	<ul style="list-style-type: none"> • Capital Appreciation over Long Term • Investment predominantly in a portfolio of equity & equity related securities of companies engaged in banking and financial services. • Risk - High 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

LIC NOMURA MF LIQUID FUND

SCHEME FEATURES

Scheme Type: Debt - Liquid

Launch Date: March 11, 2002

AUM as on 31/08/2015: INR 8043.66 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on August 31, 2015	Per Unit
Growth	2620.6834
Dividend	1098.0000
Direct Growth	2624.5960
Direct Dividend	1098.0000

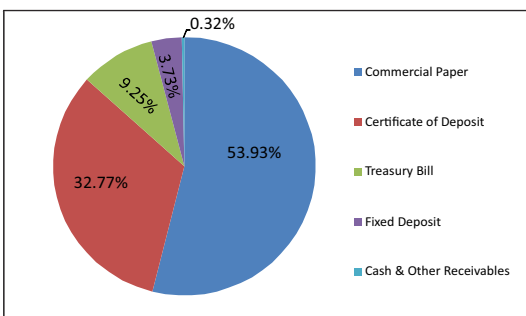
EXPENSE RATIO - REGULAR : 0.10%

EXPENSE RATIO - DIRECT : 0.02%

PORTFOLIO METRICS

Average Maturity	50 days
Duration	0.13 yrs
YTM	7.49%

ASSET ALLOCATION



INVESTMENT OBJECTIVE

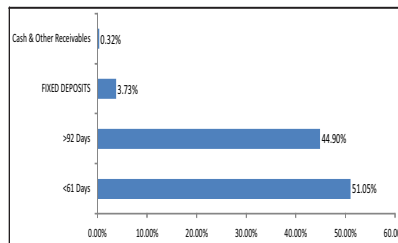
An open ended scheme which seeks to generate reasonable returns with low risk and high liquidity through judicious mix of investment in money market instruments and quality debt instruments.

PORTFOLIO

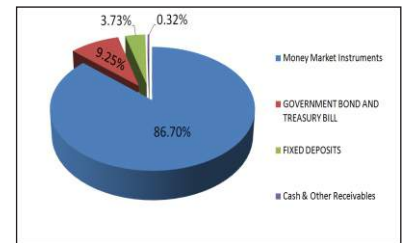
Company	Industry/Rating	% to Nav
Certificate of Deposit		
Indian Overseas Bank	CRISIL A1+	9.80%
Allahabad Bank	CARE A1+	2.49%
South Indian Bank Ltd	CRISIL A1+	2.42%
South Indian Bank Ltd	CARE A1+	6.18%
Indusind Bank Ltd	CRISIL A1+	2.45%
IDBI Bank Ltd	CRISIL A1+	6.09%
Andhra Bank	CARE A1+	2.41%
Vijaya Bank	CRISIL A1+	0.93%
Certificate of Deposit Total		32.77%
Commercial Paper		
Rural Electrification Corporation Ltd	CRISIL A1+	0.31%
Tata Motors Ltd	CRISIL A1+	1.86%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	4.90%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	4.28%
PTC India Financial Services Ltd	CRISIL A1+	3.18%
L and T Fincorp Limited	CARE A1+	2.44%
Jindal Steel & Power Ltd	CARE A1+	2.42%
Edelweiss Financial Services Ltd	CRISIL A1+	3.70%
Reliance Capital Ltd	CRISIL A1+	6.13%
Arvind Ltd	CARE A1+	1.83%
Edelweiss Commodities Services Ltd	CRISIL A1+	2.29%
Jhajar Power Ltd	FITCH A1+	1.24%
Religare Finvest Ltd	[ICRA]A1+	1.23%
Religare Finvest Ltd	IND A1+	2.53%
L & T Infrastructure Finance Co Ltd	[ICRA]A1+	1.22%
Adani Enterprises Ltd	CARE A1+	0.93%
Adani Enterprises Ltd	CARE A1	1.22%
Adani Transmission Ltd	IND A1+	1.22%

Deepak Fertilizers and Petrochemicals Corporation Ltd	[ICRA]A1+	0.93%
ECL Finance Ltd	CRISIL A1+	0.93%
Century Textiles & Industries Ltd	CARE A1+	0.92%
L&T Finance Ltd	CARE A1+	0.92%
JM Financial Services Ltd	CRISIL A1+	1.04%
IFCI Ltd	[ICRA]A1+	1.24%
Sundaram Finance Ltd	CRISIL A1+	0.61%
Sundaram Finance Ltd	[ICRA]A1+	0.62%
Reliance Home Finance Ltd	CRISIL A1+	1.22%
Tata Capital Ltd	CRISIL A1+	0.61%
Pantaloons Fashion & Retail India Ltd	[ICRA]A1+	0.61%
Blue Star Ltd	CARE A1+	0.61%
Time Technoplast Ltd	CRISIL A1+	0.67%
Gruh Finance Ltd	[ICRA]A1+	0.06%
Commercial Paper Total		53.93%
Money Market Instruments Total		86.70%
FIXED DEPOSITS		
Fixed Deposit		
8% Syndicate Bank FD (MD 23/09/2015)		3.73%
Fixed Deposit Total		3.73%
FIXED DEPOSITS Total		3.73%
GOVERNMENT BOND AND TREASURY BILL		
Treasury Bill		
91 Days Tbill (MD 10/09/2015)	SOV	3.01%
91 Days Tbill (MD 29/10/2015)	SOV	1.78%
364 Days Tbill (MD 15/10/2015)	SOV	1.67%
91 Days Tbill (MD 19/11/2015)	SOV	1.25%
91 Days Tbill (MD 15/10/2015)	SOV	0.99%
91 Days Tbill (MD 24/09/2015)	SOV	0.55%
Treasury Bill Total		9.25%
GOVERNMENT BOND AND TREASURY BILL Total		9.25%
Cash & Other Receivables		
CBLO / Repo		0.15%
Net Receivables/(Payables)		0.17%
Cash & Other Receivables		0.32%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
June 30, 2014 To June 30, 2015	8.82%	8.77%	8.54%
June 28, 2013 To June 30, 2014	9.44%	9.63%	5.93%
June 29, 2012 To June 28, 2013	8.66%	8.12%	8.17%

ANNUALISED PERFORMANCE

As on 31 August 2015

Period	Fund	Crisil Liquid Fund Index	1 yr T-bill
Last 7 Days	7.55%	7.40%	7.98%
Last 15 Days	7.63%	7.41%	7.55%
Last 30 Days	7.73%	7.38%	7.26%

POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested					
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill
Since Inception	25,862	7.41%	NA	NA	21,164
					5.80%

* For Dividend History refer to page no. 24

LIC NOMURA MF SAVINGS PLUS FUND

SCHEME FEATURES

Scheme Type: Debt - Short Term

Launch Date: May 29, 2003

AUM as on 31/08/2015: INR 980.76 Cr

Load Structure:

Entry Load: Nil

Exit Load: NIL w.e.f. 16/03/2015

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on August 31, 2015	Per Unit
Growth	22.1019
Dividend - Daily	10.1611
Dividend - Weekly	10.1208
Dividend - Monthly	10.5741
Direct Growth	22.5283
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.5291
Direct Dividend - Monthly	11.9063

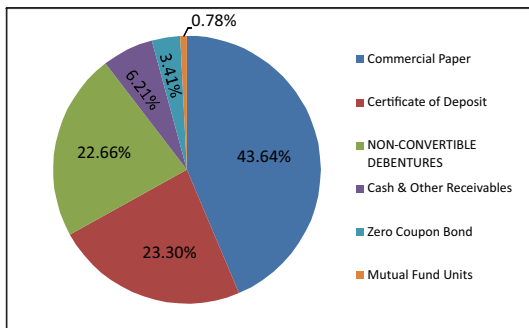
EXPENSE RATIO - REGULAR : 0.99%

EXPENSE RATIO - DIRECT : 0.19%

PORTFOLIO METRICS

Average Maturity	134 days
Duration	0.34 yrs
YTM	7.98%

ASSET ALLOCATION



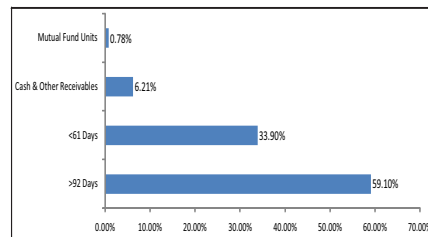
INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by investing in a portfolio of quality short term debt securities.

PORTFOLIO

Company	Industry/Rating	% to Nav
NON-CONVERTIBLE DEBENTURES		
Housing Development Finance Corporation Ltd	CRISIL AAA	1.12%
Power Finance Corporation Ltd	CRISIL AAA	0.36%
Power Grid Corporation of India Ltd	CRISIL AAA	0.10%
Rural Electrification Corporation Ltd	CRISIL AAA	0.04%
Indiabulls Housing Finance Ltd	CARE AAA	5.11%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.52%
Tata Motors Ltd	CARE AA+	7.15%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.56%
L and T Fincorp Limited	CARE AA+	1.02%
Deepak Fertilizers and Petrochemicals Corporation Ltd	[ICRA]AA	0.51%
Tata Capital Financial Services Ltd	[ICRA]AA+	2.36%
Shriram Transport Finance Company Ltd	CARE AA+	1.03%
India Infoline Finance Ltd	BWR AA	0.52%
Indian Oil Corporation Ltd	[ICRA]AAA	0.15%
HDFC Bank Ltd	IND AAA	0.10%
NON-CONVERTIBLE DEBENTURES Total		22.66%
Zero Coupon Bond		
Edelweiss Financial Services Ltd	CARE AA	2.29%
Indiabulls Housing Finance Ltd	BWR AAA	1.12%
Zero Coupon Bond Total		3.41%
CORPORATE DEBT Total		
Money Market Instruments		
Certificate of Deposit		
Andhra Bank	IND A1+	2.45%
Vijaya Bank	CRISIL A1+	2.55%
Canara Bank	CRISIL A1+	9.80%
Corporation Bank	CRISIL A1+	2.54%
ING Vysya Bank Ltd	CRISIL A1+	2.86%
Punjab & Sind Bank	[ICRA]A1+	2.45%
Axis Bank Ltd	CRISIL A1+	0.64%
Certificate of Deposit Total		23.30%
Commercial Paper		
Housing Development Finance Corporation Ltd	CRISIL A1+	2.50%
Rural Electrification Corporation Ltd	CRISIL A1+	2.54%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	1.88%
Adani Ports and Special Economic Zone Ltd	[ICRA]A1+	2.39%
Edelweiss Financial Services Ltd	CRISIL A1+	2.49%
Edelweiss Commodities Services Ltd	CRISIL A1+	10.59%
IFCI Ltd	[ICRA]A1+	4.96%
Reliance Infrastructure Ltd	IND A1+	9.12%
SREI Equipment Finance Ltd	[ICRA]A1+	2.54%
JM Financial Products Ltd	CRISIL A1+	2.65%
Small Industries Dev Bank of India	CRISIL A1+	1.47%
I L & F S Ltd	[ICRA]A1+	0.49%
Commercial Paper Total		43.64%
Money Market Instruments Total		66.94%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC NOMURA MF FMP SERIES 89(1100 Days)Dir Plan-Grw		0.78%
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		0.00%
Mutual Fund Units Total		0.78%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.78%
Cash & Other Receivables		
CBLO / Repo		6.67%
Net Receivables/(Payables)		-0.46%
Cash & Other Receivables		6.21%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO

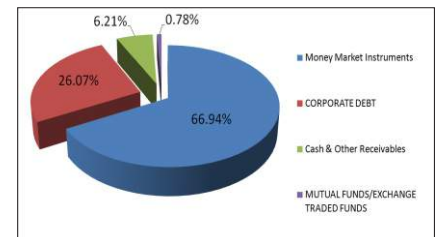


POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	21,813	6.68%	22,104	6.79%	19,584	5.73%

RATING PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1 year T-bill
June 30, 2014 To June 30, 2015	8.34%	8.77%	8.54%
June 28, 2013 To June 30, 2014	8.52%	9.63%	5.93%
June 29, 2012 To June 28, 2013	7.85%	8.12%	8.17%

* For Dividend History refer to page no. 24

LIC NOMURA MF INCOME PLUS FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: May 28, 2007

AUM as on 31/08/2015 INR 96.57 Cr

Load Structure:

Entry Load: Nil

Exit Load: 0.50% if exit within 90 days from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Liquid Fund Index

Minimum Investment: Rs. 5000/- (w.e.f. 12-09-2013)

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	18.3165
Dividend - Daily	10.1000
Dividend - Weekly	10.1127
Dividend - Monthly	10.1412
Direct Growth	18.6675
Direct Dividend - Daily	10.1000
Direct Dividend - Weekly	10.1136

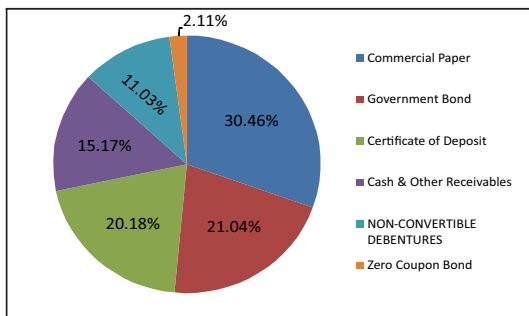
EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.88%

PORTFOLIO METRICS

Average Maturity	883 days
Duration	1.38 yrs
YTM	7.93%

ASSET ALLOCATION



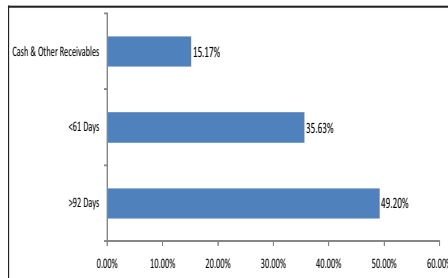
INVESTMENT OBJECTIVE

An open ended debt scheme which seeks to provide reasonable possible current income - consistent with preservation of capital and providing liquidity - from investing in a diversified portfolio of short-term money market and debt securities.

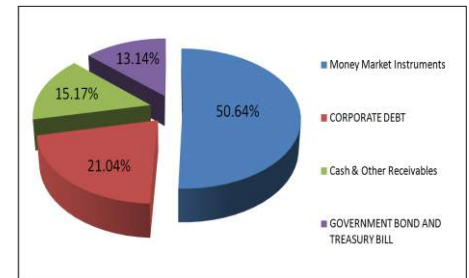
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Tata Capital Housing Finance Ltd	CRISIL AA+	8.40%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
Power Finance Corporation Ltd	CRISIL AAA	0.52%
NON-CONVERTIBLE DEBENTURES Total		11.03%
Zero Coupon Bond		
Indiabulls Housing Finance Ltd	CARE AAA	1.58%
Cholamandalam Investment and Finance Company Ltd	[ICRA]AA	0.53%
Zero Coupon Bond Total		2.11%
CORPORATE DEBT Total		13.14%
Money Market Instruments		
Certificate of Deposit		
ING Vysya Bank Ltd	CRISIL A1+	20.18%
Certificate of Deposit Total		20.18%
Commercial Paper		
Reliance Infrastructure Ltd	IND A1+	10.30%
Small Industries Dev Bank of India	CRISIL A1+	9.95%
Edelweiss Commodities Services Ltd	CRISIL A1+	10.22%
Commercial Paper Total		30.46%
Money Market Instruments Total		50.64%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.60% GOI (MD 02/06/2028)	SOV	4.31%
7.80% GOI (MD 03/05/2020)	SOV	3.09%
7.35% GOI (MD 22/06/2024)	SOV	2.99%
8.15% GOI (MD 24/11/2026)	SOV	2.95%
8.28% GOI (M/D 21/09/2027)	SOV	2.78%
8.83% GOI (MD 25/11/2023)	SOV	1.55%
8.40% GOI (MD 28/07/2024)	SOV	1.48%
8.24% GOI (MD 15/02/2027)	SOV	1.38%
7.72% GOI (MD 25/05/2025)	SOV	0.52%
Government Bond Total		21.04%
GOVERNMENT BOND AND TREASURY BILL Total		21.04%
Cash & Other Receivables		
CBLO / Repo		15.32%
Net Receivables/(Payables)		-0.15%
Cash & Other Receivables		15.17%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Liquid Fund Index	Return	1 year T-bill	Return
Since Inception	18,113	7.62%	18,054	7.58%	16,370	6.28%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Liquid Fund Index	1year T-bill
June 30, 2014 To June 30, 2015	6.67%	8.77%	8.54%
June 28, 2013 To June 30, 2014	7.94%	9.63%	5.93%
June 29, 2012 To June 28, 2013	7.94%	8.12%	8.17%

* For Dividend History refer to page no. 24

LIC NOMURA MF BOND FUND

SCHEME FEATURES

Scheme Type: Debt

Launch Date: March 26, 1999

AUM as on 31/08/2015: INR 122.14 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: Crisil Composite Bond Fund Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	39.3041
Dividend	10.6898
Direct Growth	39.8551
Direct Dividend	10.8579

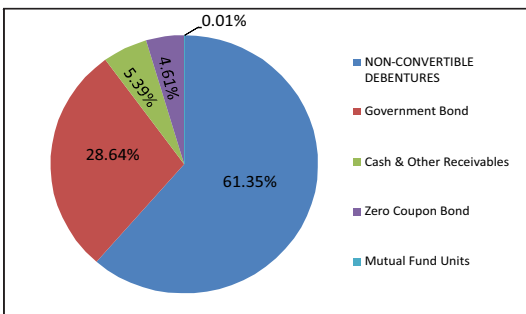
EXPENSE RATIO - REGULAR : 2.75%

EXPENSE RATIO - DIRECT : 2.01%

PORTFOLIO METRICS

Average Maturity	2,850 days
Duration	4.22 years
YTM	8.47%

ASSET ALLOCATION



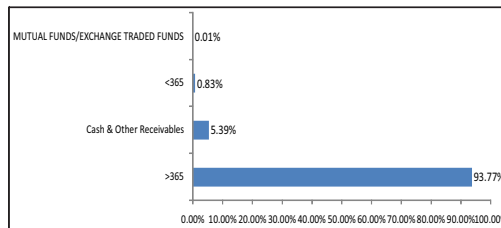
INVESTMENT OBJECTIVE

LIC Nomura MF Bond Fund an open-ended Debt Scheme, will endeavor to generate an attractive return for its investors by investing in a portfolio of quality debt securities and money market instruments.

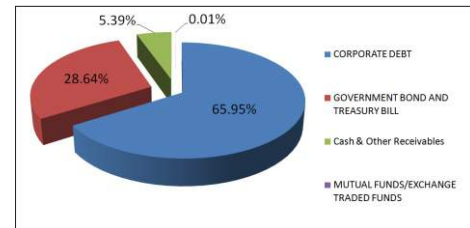
PORTFOLIO

Company	Industry/Rating	% to Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Finance Corporation Ltd	CRISIL AAA	9.31%
Power Grid Corporation of India Ltd	CRISIL AAA	6.89%
Rural Electrification Corporation Ltd	CRISIL AAA	0.17%
Tata Sons Ltd	CRISIL AAA	0.83%
Indiabulls Housing Finance Ltd	CARE AA+	12.59%
Tata Capital Housing Finance Ltd	CRISIL AA+	9.97%
Nuclear Power Corporation Of India Ltd	CRISIL AAA	8.34%
State Bank of Patiala	[ICRA]AAA	8.15%
Tata Motors Ltd	CARE AA+	4.70%
Piramal Enterprises Ltd	[ICRA]AA	0.41%
NON-CONVERTIBLE DEBENTURES Total		61.35%
Zero Coupon Bond		
Edelweiss Financial Services Ltd	CARE AA	4.61%
Zero Coupon Bond Total		4.61%
CORPORATE DEBT Total		65.95%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		0.01%
Mutual Fund Units Total		0.01%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		0.01%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
9.23% GOI (MD 23/12/2043)	SOV	6.84%
8.28% GOI (M/D 21/09/2027)	SOV	5.67%
8.30% GOI (MD 02/07/2040)	SOV	4.14%
7.80% GOI (MD 03/05/2020)	SOV	3.25%
8.60% GOI (MD 02/06/2028)	SOV	2.78%
8.24% GOI (MD 15/02/2027)	SOV	2.69%
8.83% GOI (MD 25/11/2023)	SOV	1.44%
7.72% GOI (MD 25/05/2025)	SOV	0.93%
8.27% GOI (MD 09/06/2020)	SOV	0.83%
8.40% GOI (MD 28/07/2024)	SOV	0.06%
Government Bond Total		28.64%
GOVERNMENT BOND AND TREASURY BILL Total		28.64%
Cash & Other Receivables		
CBLO / Repo		3.28%
Net Receivables/(Payables)		2.11%
Cash & Other Receivables		5.39%
Grand Total		100.00%

MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Composite Bond Fund Index	Return	10 Year GOI	Return
Since Inception	38,638	8.72%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Composite Bond Fund Index	10 year GOI
June 30, 2014 To June 30, 2015	9.78%	11.10%	11.76%
June 28, 2013 To June 30, 2014	4.64%	4.57%	-2.47%
June 29, 2012 To June 28, 2013	9.53%	10.72%	12.10%

* For Dividend History refer to page no. 24

LIC NOMURA MF G-SEC FUND

SCHEME FEATURES

Scheme Type: Debt - Gilt

Launch Date: November 15, 1999

AUM as on 31/08/2015: INR 81.04 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil (w.e.f 11/12/2014)

Benchmark: I-Sec Composite Index

Minimum Investment: Rs. 10000/-

FUND MANAGER

Name: Mr. Kunal Jain

NAV

For all the plans and options

NAV as on August 31, 2015	Per Unit
PF Growth	17.9718
Regular Growth	31.1767
Direct Regular Growth	31.6776
PF Dividend	11.6295
Regular Dividend	10.5429
Direct Regular Dividend	10.7247

EXPENSE RATIO - REGULAR : 2.55%

EXPENSE RATIO - DIRECT : 1.40%

PORTFOLIO METRICS

Average Maturity	8,485 days
Duration	12.00 years
YTM	7.97 %

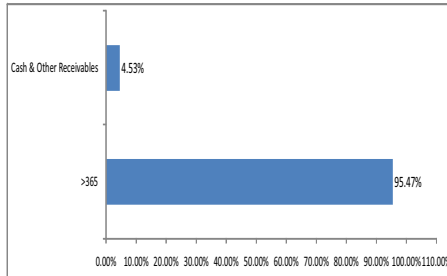
INVESTMENT OBJECTIVE

The primary objective of the scheme is to generate credit risk free and reasonable returns for its investors through investments in sovereign securities issued by the central and /or state Government and /or any security unconditionally guaranteed by the central/ state government for repayment of Principal and interest and/or reverse repos in such securities as and when permitted by RBI.

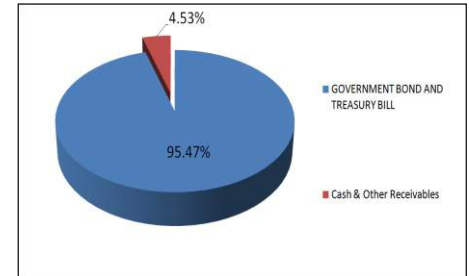
PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.13% GOI (MD 22/06/2045)	SOV	43.85%
8.17% GOI (MD 01/12/2044)	SOV	20.77%
7.95% GOI (MD 28/08/2032)	SOV	12.28%
7.88% GOI (MD 19/03/2030)	SOV	6.15%
7.35% GOI (MD 22/06/2024)	SOV	5.94%
7.80% GOI (MD 03/05/2020).	SOV	3.68%
8.60% GOI (MD 02/06/2028)	SOV	2.34%
9.23% GOI (MD 23/12/2043)	SOV	0.35%
8.40% GOI (MD 28/07/2024)	SOV	0.13%
Government Bond Total		95.47%
GOVERNMENT BOND AND TREASURY BILL Total		
		95.47%
Cash & Other Receivables		
CBLO / Repo		2.66%
Net Receivables/(Payables)		1.87%
Cash & Other Receivables		4.53%
Grand Total		100.00%

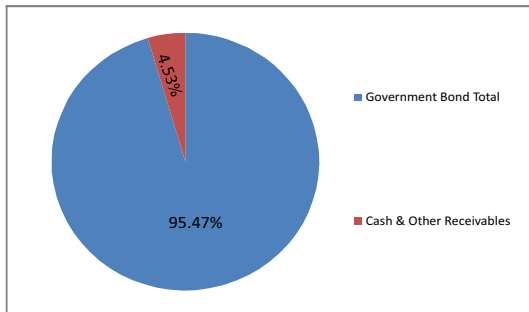
MATURITY PROFILE FOR THE PORTFOLIO



RATING PROFILE FOR THE PORTFOLIO



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	I Sec Composite Index	Return	10 Year GOI	Return
Since Inception	30,565	7.43%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	I Sec Composite Index	10 year GOI
June 30, 2014 To June 30, 2015	12.14%	11.70%	11.76%
June 28, 2013 To June 30, 2014	0.19%	4.09%	-2.47%
June 29, 2012 To June 28, 2013	9.04%	11.99%	12.10%

* For Dividend History refer to page no. 24

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

SCHEME FEATURES

Scheme Type: Insurance Linked Tax Saving

Launch Date: June 19, 1989

AUM as on 31/08/2015: INR 184.63 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: Crisil Balanced Fund Index

Minimum Investment:

Rs.10000/- under Single Premium Option

Rs.1000/- under Regular Premium - Yearly Option

Rs.100/- under Regular Premium - Monthly Option

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Dividend 14.4771

Direct Dividend 14.6276

EXPENSE RATIO - REGULAR : 2.50%

EXPENSE RATIO - DIRECT : 2.11%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.19 times

RISK MEASURES

Standard Deviation 1.05%

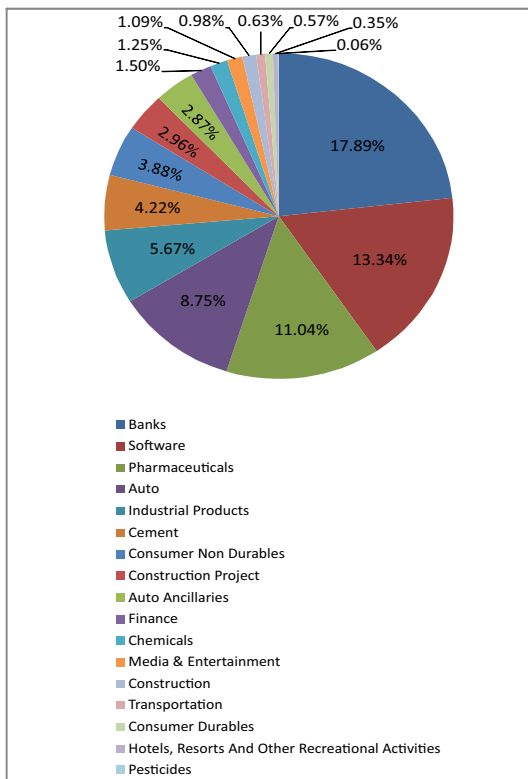
Sharpe Ratio 0.03

Portfolio Beta 0.93

R squared 0.02

YTM 1.31%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefits of a life cover and free accident insurance cover.

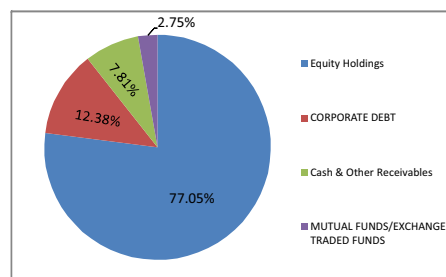
PORTFOLIO

Company	% of Nav
Equity Holdings	77.05%
Auto	8.75%
Eicher Motors Ltd	4.63%
Tata Motors Ltd DVR Shares	2.28%
Mahindra & Mahindra Ltd	1.84%
Auto Ancillaries	2.87%
Bosch Ltd	2.87%
Banks	17.89%
HDFC Bank Ltd	6.80%
ICICI Bank Ltd	5.78%
Axis Bank Ltd	5.30%
Cement	4.22%
JK Lakshmi Cement Ltd	1.86%
Ultratech Cement Ltd	1.58%
The Ramco Cements Ltd	0.78%
Chemicals	1.25%
Solar Industries India Ltd	1.25%
Construction	0.98%
Brigade Enterprises Ltd	0.98%
Construction Project	2.96%
Ashoka Buildcon Ltd	1.85%
Larsen & Toubro Ltd	1.11%
Consumer Durables	0.57%
Bata India Ltd	0.57%
Consumer Non Durables	3.88%
ITC Ltd	2.04%
Kaveri Seed Company Ltd	0.93%
United Spirits Ltd	0.91%
Finance	1.50%
Mahindra & Mahindra Financial Services Ltd	1.03%
Shriram Transport Finance Company Ltd	0.48%
Hotels, Resorts And Other Recreational Activities	0.35%
Adlabs Entertainment Limited	0.35%
Industrial Products	5.67%
Bharat Forge Ltd	2.62%
Cummins India Ltd	2.52%
SKF India Ltd	0.53%

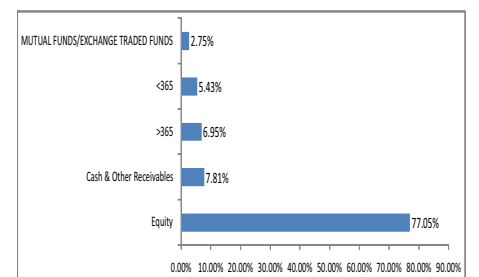
Category	% of Nav
Media & Entertainment	1.09%
Zee Entertainment Enterprises Ltd	1.09%
Pesticides	0.06%
Sharda Cropchem Limited	0.06%
Pharmaceuticals	11.04%
Lupin Ltd	4.71%
Dr. Reddy's Laboratories Ltd	2.68%
IPCA Laboratories Ltd	1.90%
Aurobindo Pharma Ltd	1.04%
Suven Life Sciences Ltd	0.71%
Software	13.34%
Infosys Ltd	3.38%
Tata Consultancy Services Ltd	3.19%
HCL Technologies Ltd	3.05%
Tech Mahindra Ltd	1.77%
Just Dial Limited	1.03%
Info Edge (India) Ltd	0.91%
Transportation	0.63%
Blue Dart Express Ltd	0.63%
Equity Holdings Total	77.05%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Housing Development Finance Corporation Ltd	CRISIL AAA	6.94%
Power Finance Corporation Ltd	CRISIL AAA	5.43%
Blue Dart Express Ltd	[ICRA]AA	0.01%
NON-CONVERTIBLE DEBENTURES Total		12.38%
CORPORATE DEBT Total		12.38%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC Nomura Mutual fund		2.75%
Mutual Fund Units Total		2.75%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		2.75%
Cash & Other Receivables		
CBLO / Repo		3.30%
Net Receivables/(Payables)		4.52%
Cash & Other Receivables		7.81%
Grand Total		100.00%

ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNXNifty	Return
Since Inception	46,982	6.12%	NA	NA	NA	NA

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
June 30, 2014 To June 30, 2015	17.65%	10.58%	9.95%
June 28, 2013 To June 30, 2014	19.84%	20.88%	30.09%
June 29, 2012 To June 28, 2013	8.75%	10.90%	10.67%

LIC NOMURA MF BALANCED FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: January 1, 1991

AUM as on 31/08/2015: INR 30.15 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.1000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	81.9291
Dividend	13.8790
Direct Growth	83.2945
Direct Dividend	14.1220

EXPENSE RATIO - REGULAR : 2.70%

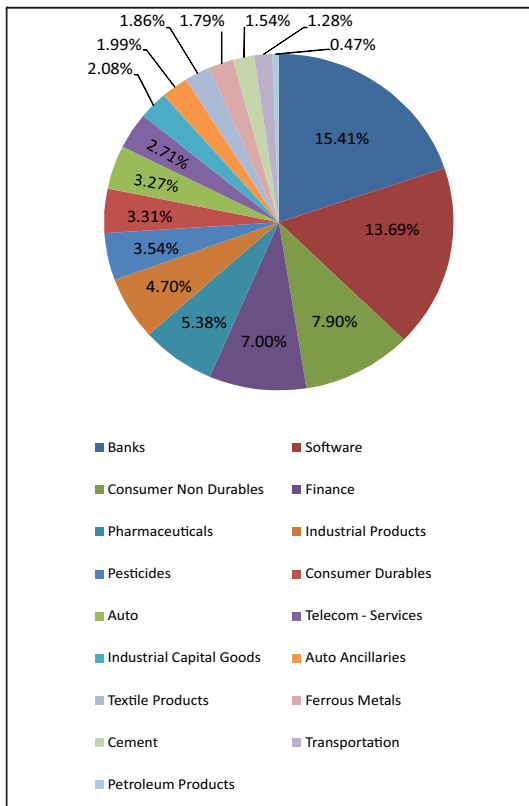
EXPENSE RATIO - DIRECT : 2.32%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.31 times

RISK MEASURES

Standard Deviation	1.11%
Sharpe Ratio	0.03
Portfolio Beta	0.91
R squared	0.02
YTM	1.81%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

An open ended Income and Growth scheme which seeks to provide regular returns and capital appreciation according to the selection of plan by investing in equities and debt instruments.

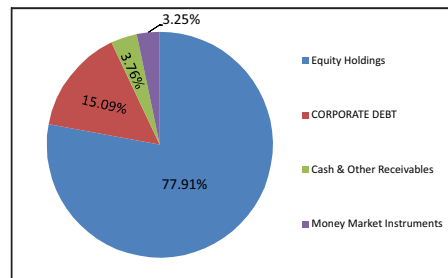
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	3.27%
Tata Motors Ltd	1.69%
Tata Motors Ltd DVR Shares	1.58%
Auto Ancillaries	1.99%
Bosch Ltd	1.99%
Banks	15.41%
ICICI Bank Ltd	4.37%
State Bank of India	4.27%
City Union Bank Ltd	3.43%
Axis Bank Ltd	2.21%
Bank of India	1.12%
Cement	1.54%
Grasim Industries Ltd	1.54%
Consumer Durables	3.31%
Century Plyboards (India) Ltd	1.82%
Bata India Ltd	1.49%
Consumer Non Durables	7.90%
ITC Ltd	2.33%
Dabur India Ltd	2.11%
Jubilant Foodworks Ltd	1.49%
Kaveri Seed Company Ltd	0.99%
Colgate Palmolive (India) Ltd	0.97%
Ferrous Metals	1.79%
Tata Steel Ltd	1.79%
Finance	7.00%
Multi Commodity Exchange of India Ltd	2.10%
Shriram Transport Finance Company Ltd	1.94%
Power Finance Corporation Ltd	1.53%
Mahindra & Mahindra Financial Services Ltd	1.42%
Industrial Capital Goods	2.08%
Crompton Greaves Ltd	2.08%
Industrial Products	4.70%
Bharat Forge Ltd	2.09%
Cummins India Ltd	1.70%
IFGL REFRACTORIES LTD	0.91%
Pesticides	3.54%
PI Industries Ltd	3.54%

Petroleum Products	0.47%
Mangalore Refinery and Petrochemicals Ltd	0.47%
Pharmaceuticals	5.38%
IPCA Laboratories Ltd	2.35%
Cipla Ltd	1.67%
Suven Life Sciences Ltd	1.36%
Software	13.69%
Tech Mahindra Ltd	4.10%
Infosys Ltd	3.30%
Persistent Systems Ltd	2.87%
Wipro Ltd	1.84%
Oracle Financial Services Software Ltd	1.57%
Telecom - Services	2.71%
Bharti Airtel Ltd	2.71%
Textile Products	1.86%
SRF Ltd	1.86%
Transportation	1.28%
Container Corporation of India Ltd	1.28%
Equity Holdings Total	77.91%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Grid Corporation of India Ltd	CRISIL AAA	6.98%
Rural Electrification Corporation Ltd	CRISIL AAA	6.43%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.68%
NON-CONVERTIBLE DEBENTURES Total		15.09%
CORPORATE DEBT Total		15.09%
Money Market Instruments		
Certificate of Deposit		
Axis Bank Ltd	CRISIL A1+	3.25%
Certificate of Deposit Total		3.25%
Money Market Instruments Total		3.25%
Cash & Other Receivables		
CBLO / Repo		4.75%
Net Receivables/(Payables)		-0.99%
Cash & Other Receivables		3.76%
Grand Total		100.00%

ASSET ALLOCATION

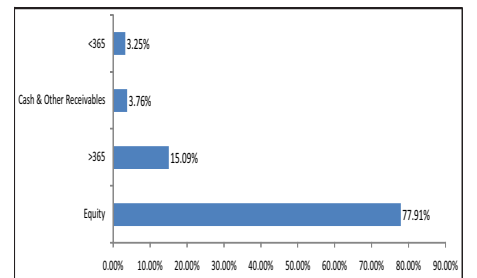


POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	83,490	9.04%	NA	NA	NA	NA

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
June 30, 2014 To June 30, 2015	12.21%	10.58%	9.95%
June 28, 2013 To June 30, 2014	21.60%	20.88%	30.09%
June 29, 2012 To June 28, 2013	12.78%	10.90%	10.67%

* For Dividend History refer to page no. 24

LIC NOMURA MF MONTHLY INCOME PLAN

SCHEME FEATURES

Scheme Type: Hybrid

Launch Date: June 1, 2003

AUM as on 31/08/2015 INR 68.13 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil MIP Blended Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Name: Shri Killol Pandya

NAV

For all the plans and options

NAV as on August 31, 2015

	Per Unit
Growth	43.9569
Dividend - Monthly	10.5379
Dividend - Quarterly	10.7736
Dividend - Yearly	11.3445
Direct Growth	44.6107
Direct Dividend - Monthly	10.7014
Direct Dividend - Quarterly	10.8066
Direct Dividend - Yearly	11.5166

EXPENSE RATIO - REGULAR : 2.25%

EXPENSE RATIO - DIRECT : 1.80%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.46 times

PORTFOLIO METRICS

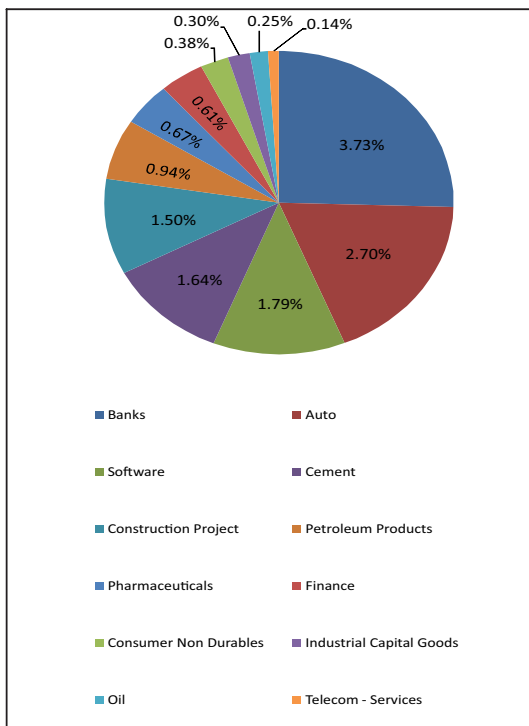
Quantitative Indicators - Debt Component

Average Maturity	1,175 days
Duration	1.79 years

RISK MEASURES

Standard Deviation	1.78%
Sharpe Ratio	0.02
Portfolio Beta	0.27
R squared	0.00
YTM	7.12%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income by investing mainly in a portfolio of quality debt securities and money market instruments. It also seeks to generate capital appreciation by investing some percentage in a mix of equity instruments.

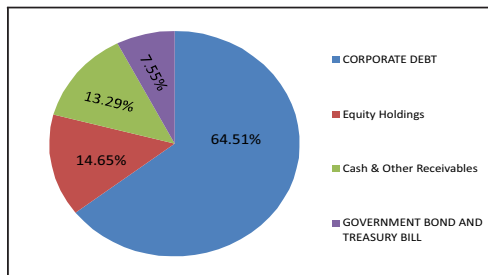
PORTFOLIO

Company	% Of Nav
Equity Holdings	
Auto	2.70%
Tata Motors Ltd DVR Shares	0.82%
Maruti Suzuki India Ltd	0.61%
Mahindra & Mahindra Ltd	0.45%
Eicher Motors Ltd	0.42%
Bajaj Auto Ltd	0.39%
Banks	3.73%
State Bank of India	1.27%
HDFC Bank Ltd	0.92%
ICICI Bank Ltd	0.65%
Bank of Baroda	0.27%
Kotak Mahindra Bank Ltd	0.25%
Punjab National Bank	0.21%
Axis Bank Ltd	0.15%
Cement	1.64%
ACC Ltd	0.62%
Ultratech Cement Ltd	0.47%
Ambuja Cements Ltd	0.30%
Grasim Industries Ltd	0.25%
Construction Project	1.50%
Larsen & Toubro Ltd	1.50%
Consumer Non Durables	0.38%
ITC Ltd	0.38%
Finance	0.61%
Housing Development Finance Corporation Ltd	0.59%
IDFC Ltd.	0.02%
Industrial Capital Goods	0.30%
Bharat Heavy Electricals Ltd	0.30%
Oil	0.25%
Oil & Natural Gas Corporation Ltd	0.25%
Petroleum Products	0.94%
Reliance Industries Ltd	0.82%
Hindustan Petroleum Corporation Ltd	0.12%

Pharmaceuticals	0.67%
Dr. Reddy's Laboratories Ltd	0.27%
Lupin Ltd	0.25%
Sun Pharmaceuticals Industries Ltd	0.11%
Cipla Ltd	0.05%
Software	1.79%
Infosys Ltd	0.64%
Tata Consultancy Services Ltd	0.56%
Tech Mahindra Ltd	0.30%
HCL Technologies Ltd	0.29%
Telecom - Services	0.14%
Tata Communications Ltd	0.14%
Equity Holdings Total	14.65%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Tata Motors Ltd	CARE AA+	14.93%
Indiabulls Housing Finance Ltd	CARE AAA	14.91%
Power Finance Corporation Ltd	CRISIL AAA	13.73%
Tata Sons Ltd	CRISIL AAA	13.32%
Rural Electrification Corporation Ltd	CRISIL AAA	7.61%
NON-CONVERTIBLE DEBENTURES Total		64.51%
CORPORATE DEBT Total		64.51%
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.30% GOI (MD 02/07/2040)	SOV	7.55%
Government Bond Total		7.55%
GOVERNMENT BOND AND TREASURY BILL Total		7.55%
Cash & Other Receivables		
CBLO / Repo		9.19%
Net Receivables/Payables		4.10%
Cash & Other Receivables		13.29%
Grand Total		100.00%

ASSET ALLOCATION

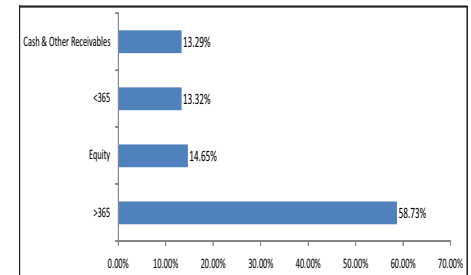


POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil MIP Blended Index	Return	10 Years GOI	Return
Since Inception	26,158	8.28%	26,644	8.44%	18,785	5.36%

MATURITY PROFILE FOR THE PORTFOLIO



DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil MIP Blended Index	10 Yrs GOI
June 30, 2014 To June 30, 2015	8.90%	11.05%	11.76%
June 28, 2013 To June 30, 2014	10.06%	8.24%	-2.47%
June 29, 2012 To June 28, 2013	8.68%	10.83%	12.10%

* For Dividend History refer to page no. 24

LIC NOMURA MF CHILDREN'S FUND

SCHEME FEATURES

Scheme Type: Balanced

Launch Date: September 26, 2001

AUM as on 31/08/2015 INR 21.04 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: Crisil Balanced Fund Index

Minimum Investment: Rs.5000/-

FUND MANAGER

Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth 14.2513

Direct Growth 14.5439

EXPENSE RATIO - REGULAR : 2.75%

EXPENSE RATIO - DIRECT : 1.81%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.21 times

PORTFOLIO METRICS

Quantitative Indicators - Debt Component

Average Maturity 198 days

Duration 0.33 years

RISK MEASURES

Standard Deviation 1.10%

Sharpe Ratio 0.00

Portfolio Beta 0.97

R squared 0.02

YTM 2.31%

INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital growth through a judicious mix of investment in quality debt securities and equities with relatively low risk levels through research based investments.

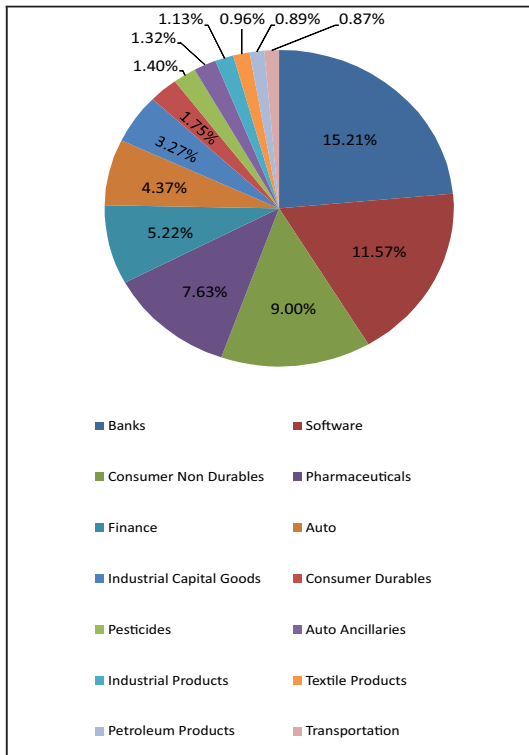
PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	4.37%
Tata Motors Ltd	3.56%
Mahindra & Mahindra Ltd	0.80%
Auto Ancillaries	1.32%
Bosch Ltd	1.32%
Banks	15.21%
State Bank of India	5.25%
ICICI Bank Ltd	4.81%
City Union Bank Ltd	2.51%
Axis Bank Ltd	1.59%
Bank of India	1.05%
Consumer Durables	1.75%
Century Plyboards (India) Ltd	1.75%
Consumer Non Durables	9.00%
ITC Ltd	3.01%
Kaveri Seed Company Ltd	1.96%
Colgate Palmolive (India) Ltd	1.67%
United Spirits Ltd	1.27%
Jubilant Foodworks Ltd	1.09%
Finance	5.22%
Mahindra & Mahindra Financial Services Ltd	1.87%
Shriram Transport Finance Company Ltd	1.71%
Multi Commodity Exchange of India Ltd	1.64%
Industrial Capital Goods	3.27%
Crompton Greaves Ltd	3.27%
Industrial Products	1.13%
Cummins India Ltd	1.13%
Pesticides	1.40%
PI Industries Ltd	1.40%
Petroleum Products	0.89%
Mangalore Refinery and Petrochemicals Ltd	0.89%
Pharmaceuticals	7.63%
Cipla Ltd	3.06%
IPCA Laboratories Ltd	2.61%
Suven Life Sciences Ltd	1.96%

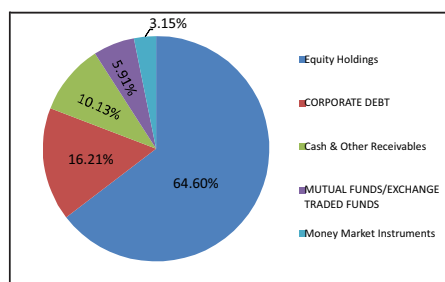
Software	11.57%
Wipro Ltd	2.98%
Tech Mahindra Ltd	2.62%
Infosys Ltd	2.60%
Persistent Systems Ltd	1.60%
Mindtree Ltd	1.15%
Oracle Financial Services Software Ltd	0.62%
Textile Products	0.96%
SRF Ltd	0.96%
Transportation	0.87%
Container Corporation of India Ltd	0.87%
Equity Holdings Total	64.60%

Company	Rating	% of Nav
CORPORATE DEBT		
NON-CONVERTIBLE DEBENTURES		
Power Finance Corporation Ltd	CRISIL AAA	11.95%
Power Grid Corporation of India Ltd	CRISIL AAA	4.26%
NON-CONVERTIBLE DEBENTURES Total		16.21%
CORPORATE DEBT Total		16.21%
Money Market Instruments		
Certificate of Deposit		
ICICI Bank Ltd	(ICRA)A1+	3.15%
Certificate of Deposit Total		3.15%
Money Market Instruments Total		3.15%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS		
Mutual Fund Units		
LIC Nomura MF Liquid Fund-Direct Plan-Gr Option		5.91%
Mutual Fund Units Total		5.91%
MUTUAL FUNDS/EXCHANGE TRADED FUNDS Total		5.91%
Cash & Other Receivables		
CBLO / Repo		10.09%
Net Receivables/(Payables)		0.04%
Cash & Other Receivables		10.13%
Grand Total		100.00%

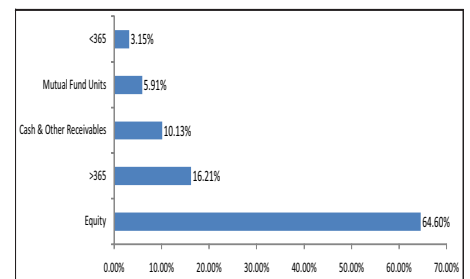
PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Crisil Balanced Fund Index	Return	S&P CNX Nifty	Return
Since Inception	14,436	2.73%	NA	NA	82,783	16.76%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Crisil Balanced Fund Index	S&P CNX Nifty
June 30, 2014 To June 30, 2015	14.84%	10.58%	9.95%
June 28, 2013 To June 30, 2014	19.95%	20.88%	30.09%
June 29, 2012 To June 28, 2013	9.42%	10.90%	10.67%

LIC NOMURA MF EQUITY FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: April 16, 1998

AUM as on 31/08/2015: INR 336.31 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Shri Ramnath Venkateswaran

NAV

For all the plans and options

NAV As on August 31, 2015	Per Unit
Growth	38.7869
Dividend	14.2946
Direct Growth	39.3473
Direct Dividend	15.1793

EXPENSE RATIO - REGULAR : 2.70%

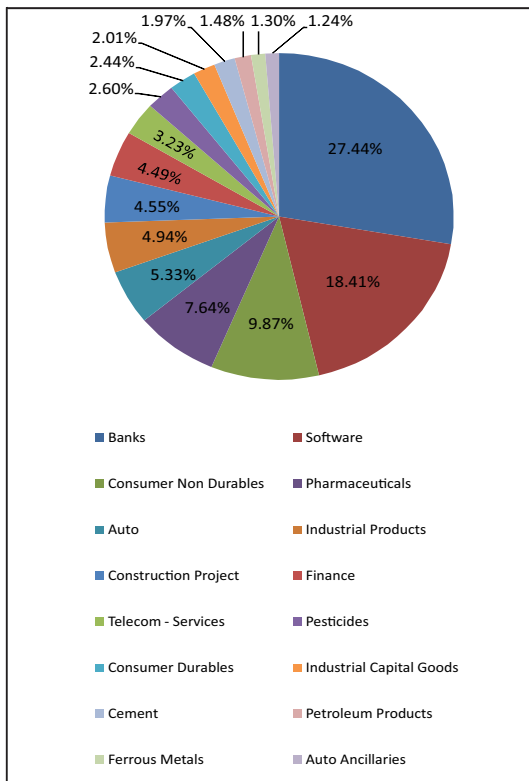
EXPENSE RATIO - DIRECT : 2.25%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.45 times

RISK MEASURES

Standard Deviation	1.54%
Sharpe Ratio	0.03
Portfolio Beta	0.90
YTM	0.10%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

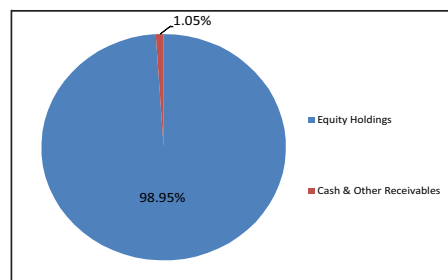
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in mix of equity instruments. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	5.33%
Tata Motors Ltd DVR Shares	3.54%
Bajaj Auto Ltd	1.80%
Auto Ancillaries	1.24%
Bosch Ltd	1.24%
Banks	27.44%
ICICI Bank Ltd	7.75%
State Bank of India	6.74%
HDFC Bank Ltd	3.37%
Axis Bank Ltd	3.12%
City Union Bank Ltd	2.10%
Bank Of Baroda	2.01%
Yes Bank Ltd	1.29%
Bank of India Ltd	1.05%
Cement	1.97%
Grasim Industries Ltd	1.97%
Construction Project	4.55%
Larsen & Toubro Ltd	4.55%
Consumer Durables	2.44%
Century Plyboard India Ltd	1.27%
Bata India Ltd	1.17%
Consumer Non Durables	9.87%
ITC Ltd	4.78%
Jubilant Foodworks Ltd	1.99%
Colgate Palmolive India Ltd	1.96%
Dabur India Ltd	1.14%
Ferrous Metals	1.30%
Tata Steel Ltd	1.30%

Finance	4.49%
Multi Commodity Exchange of India Ltd	1.95%
Mahindra & Mahindra Financial Services Ltd	1.27%
Power Finance Corporation Ltd	1.27%
Industrial Capital Goods	2.01%
Crompton Greaves Ltd	2.01%
Industrial Products	4.94%
SKF India Ltd	1.85%
Cummins India Ltd	1.63%
Bharat Forge Ltd	1.46%
Pesticides	2.60%
PI Industries Ltd	2.60%
Petroleum Products	1.48%
Reliance Industries Ltd	1.48%
Pharmaceuticals	7.64%
Cipla Ltd	3.12%
IPCA Laboratories Ltd	2.76%
Divis Laboratories Ltd	1.76%
Software	18.41%
Infosys Ltd	5.50%
Wipro Ltd	4.27%
Persistent Systems Ltd	3.06%
Tech Mahindra Ltd	2.65%
Mindtree Ltd	1.86%
KPIT Technologies Limited	1.08%
Telecom - Services	3.23%
Bharti Airtel Ltd	3.23%
Equity Holdings Total	98.95%
Cash & Other Receivables	
CBLO / Repo	1.36%
Net Receivables/(Payables)	-0.31%
Cash & Other Receivables	1.05%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	39,648	9.25%	66,263	11.61%	69,909	11.96%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	11.25%	9.31%	9.95%
June 28, 2013 To June 30, 2014	37.60%	30.83%	30.09%
June 29, 2012 To June 28, 2013	5.92%	11.28%	10.67%

LIC NOMURA MF GROWTH FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: September 1, 1999

AUM as on 31/08/2015: INR 114.43 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV As on August 31, 2015 Per Unit

Growth	20.3644
Dividend	17.1119
Direct Growth	20.7230
Direct Dividend	17.3736

EXPENSE RATIO - REGULAR : 3.00%

EXPENSE RATIO - DIRECT : 2.15%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.32 times

RISK MEASURES

Standard Deviation	1.52%
Sharpe Ratio	0.04
Portfolio Beta	0.86
YTM	0.79%

INVESTMENT OBJECTIVE

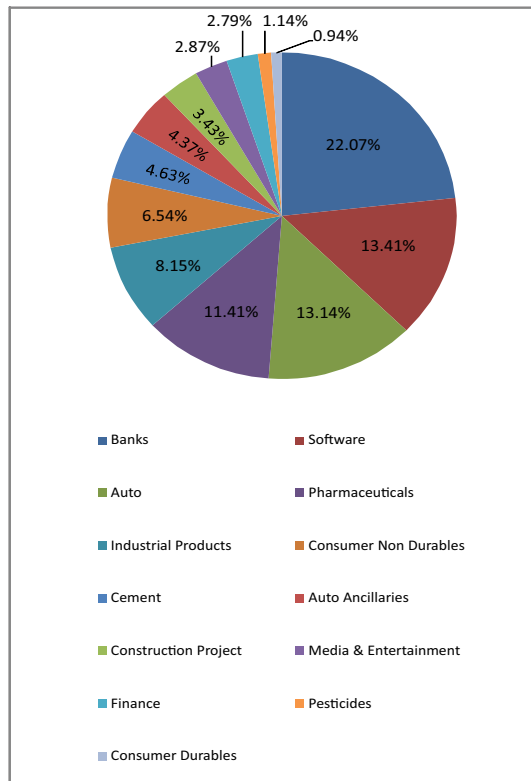
An open ended pure Growth scheme seeking to provide capital growth by investing mainly in equity instruments and also in debt and other permitted instruments of capital and money markets. The investment portfolio of the scheme will be constantly monitored and reviewed to optimize capital growth.

PORTFOLIO

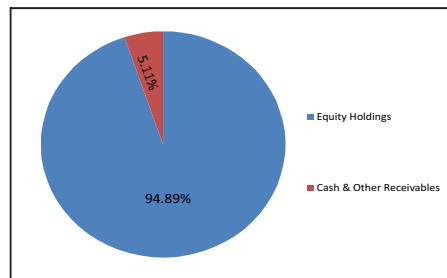
Company	% of Nav
Equity Holdings	
Auto	13.14%
Eicher Motors Ltd	5.12%
Maruti Suzuki India Ltd	3.46%
Tata Motors Ltd DVR Shares	3.35%
Bajaj Auto Ltd	1.21%
Auto Ancillaries	4.37%
Bosch Ltd	2.19%
Motherson Sumi Systems Ltd	2.17%
Banks	22.07%
HDFC Bank Ltd	7.32%
Axis Bank Ltd	7.10%
ICICI Bank Ltd	6.31%
Yes Bank Ltd	1.33%
Cement	4.63%
Ultratech Cement Ltd	1.82%
JK Lakshmi Cement Ltd	1.09%
ACC Ltd	0.99%
The Ramco Cements Limited	0.72%
Construction Project	3.43%
Larsen & Toubro Ltd	3.43%
Consumer Durables	0.94%
Bata India Ltd	0.94%
Consumer Non Durables	6.54%
Britannia Industries Ltd	2.53%
Colgate Palmolive India Ltd	2.06%
Kaveri Seed Company Ltd	0.87%
United Spirits Ltd	0.75%
Asian Paints Ltd	0.33%

Finance	2.79%
Shriram Transport Finance Company Ltd	1.43%
Mahindra & Mahindra Financial Services Ltd	1.36%
Industrial Products	8.15%
Bharat Forge Ltd	3.33%
Cummins India Ltd	3.23%
SKF India Ltd	1.60%
Media & Entertainment	2.87%
Zee Entertainment Enterprises Ltd	1.65%
PVR Ltd	1.22%
Pesticides	1.14%
UPL Limited	1.14%
Pharmaceuticals	11.41%
Lupin Ltd	3.72%
Dr Reddy Laboratories Ltd	2.71%
Aurobindo Pharma Ltd	2.63%
IPCA Laboratories Ltd	2.36%
Software	13.41%
HCL Technologies Ltd	4.04%
Infosys Ltd	3.71%
Tata Consultancy Services Ltd	3.60%
Just Dial Limited	1.30%
Info Edge India Ltd	0.77%
Equity Holdings Total	94.89%
Cash & Other Receivables	
CBLO / Repo	11.70%
Net Receivables/(Payables)	-6.60%
Cash & Other Receivables	5.11%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	20,893	9.96%	57,584	11.69%	59,322	11.90%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	23.50%	9.31%	9.95%
June 28, 2013 To June 30, 2014	32.90%	30.83%	30.09%
June 29, 2012 To June 28, 2013	6.17%	11.28%	10.67%

LIC NOMURA MF TAX PLAN

SCHEME FEATURES

Scheme Type: Equity Linked Savings Scheme

Launch Date: April 17, 2000

AUM as on 31/08/2015: INR 49.50 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 500/-

Offered under ELSS - 3 years lock-in period

FUND MANAGER

Name: Mr. Sachin Relekar

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	48.5272
Dividend	16.1259
Direct Growth	49.6175
Direct Dividend	16.5003

EXPENSE RATIO - REGULAR : 2.50%

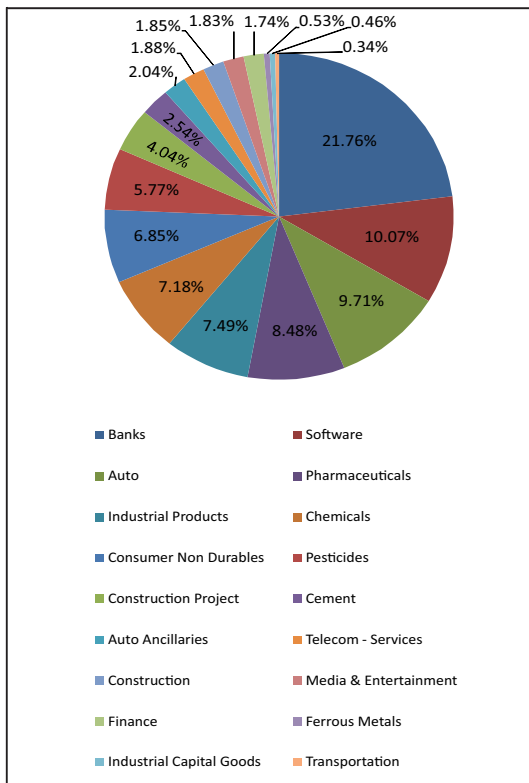
EXPENSE RATIO - DIRECT : 2.17%

ANNUAL PORTFOLIO TURNOVER RATIO: 0.49 times

RISK MEASURES

Standard Deviation	1.80%
Sharpe Ratio	0.03
Portfolio Beta	0.86
YTM	0.41%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

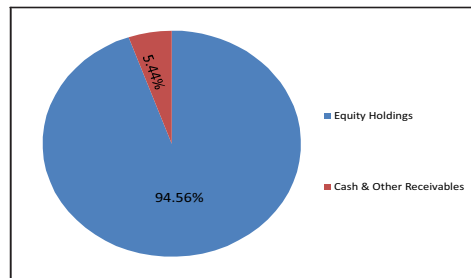
To provide capital growth along with tax rebate and tax relief to our investors through prudent investments in the stock markets.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	9.71%
Eicher Motors Ltd	3.85%
Tata Motors Ltd DVR Shares	2.06%
Maruti Suzuki India Ltd	1.94%
Bajaj Auto Ltd	1.87%
Auto Ancillaries	2.04%
Bosch Ltd	2.04%
Banks	21.76%
Axis Bank Ltd	7.06%
ICICI Bank Ltd	5.57%
DCB Bank Limited	3.67%
City Union Bank Ltd	1.86%
Yes Bank Ltd	1.84%
HDFC Bank Ltd	1.76%
Cement	2.54%
JK Lakshmi Cement Ltd	1.75%
The Ramco Cements Limited	0.78%
Chemicals	7.18%
VINATI ORGANICS LIMITED	2.58%
Solar Industries (I) Ltd	2.35%
Pidilite Industries Ltd	2.25%
Construction	1.85%
Brigade Enterprises Ltd	1.85%
Construction Project	4.04%
Sadbhav Engineering Ltd	2.49%
Larsen & Toubro Ltd	1.55%
Consumer Non Durables	6.85%
Britannia Industries Ltd	2.66%
United Spirits Ltd	1.73%
Kaveri Seed Company Ltd	1.04%
Jubilant Foodworks Ltd	0.91%
Procter & Gamble Hygiene and Health Care	0.50%
Ferrous Metals	0.53%
Tata Sponge Iron Ltd	0.53%
Finance	1.74%
Mahindra & Mahindra Financial Services Ltd	1.74%

Industrial Capital Goods	0.46%
Alstom T&D India Ltd	0.46%
Industrial Products	7.49%
Bharat Forge Ltd	2.95%
SKF India Ltd	2.15%
Cummins India Ltd	1.51%
IFGL REFRACTORIES LTD	0.88%
Media & Entertainment	1.83%
Entertainment Network India Ltd	0.94%
DB Corp Ltd	0.90%
Pesticides	5.77%
PI Industries Ltd	3.54%
UPL Limited	2.22%
Pharmaceuticals	8.48%
Divis Laboratories Ltd	2.17%
Aurobindo Pharma Ltd	2.16%
Cipla Ltd	1.78%
SUVEN LIFE SCIENCES LIMITED	1.24%
Lupin Ltd	1.10%
Syngene International Ltd	0.03%
Software	10.07%
Infosys Ltd	3.59%
HCL Technologies Ltd	2.28%
Tech Mahindra Ltd	1.97%
Just Dial Limited	1.15%
Tata Consultancy Services Ltd	1.07%
Persistent Systems Ltd	0.00%
Telecom - Services	1.88%
Tata Communications Ltd	1.88%
Transportation	0.34%
Blue Dart Express Ltd	0.34%
Equity Holdings Total	94.56%
Cash & Other Receivables	
CBLO / Repo	5.76%
Net Receivables/(Payables)	-0.32%
Cash & Other Receivables	5.44%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	49,915	8.50%	56,920	12.11%	57,972	12.25%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	26.88%	9.31%	9.95%
June 28, 2013 To June 30, 2014	36.34%	30.83%	30.09%
June 29, 2012 To June 28, 2013	6.29%	11.28%	10.67%

LIC NOMURA MF INDEX FUND - SENSEX PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/08/2015: INR 14.02 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: S&P BSE Sensitive Index

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	49.4254
Dividend	16.9393
Direct Growth	50.0694
Direct Dividend	16.8230

EXPENSE RATIO - REGULAR : 2.00%

EXPENSE RATIO - DIRECT : 1.55%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.45 times

RISK MEASURES

Tracking error	0.30%
Standard Deviation	1.48%
Sharpe Ratio	0.03
Portfolio Beta	0.95
YTM	0.09%

INVESTMENT OBJECTIVE

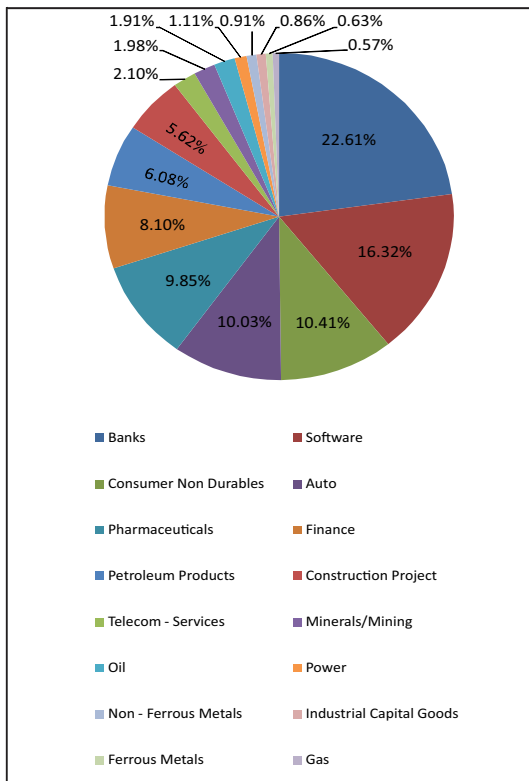
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

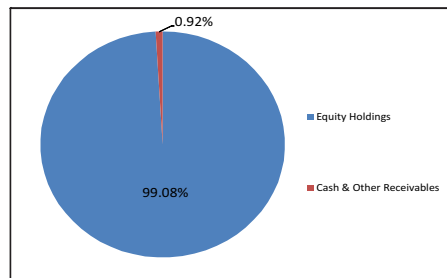
Company	% of Nav
Equity Holdings	
Auto	10.03%
Tata Motors Ltd	2.76%
Mahindra & Mahindra Ltd	2.38%
Maruti Suzuki India Ltd	2.35%
Bajaj Auto Ltd	1.29%
Hero MotoCorp Ltd	1.24%
Banks	22.61%
HDFC Bank Ltd	8.64%
ICICI Bank Ltd	7.03%
Axis Bank Ltd	3.66%
State Bank of India	3.28%
Construction Project	5.62%
Larsen & Toubro Ltd	5.62%
Consumer Non Durables	10.41%
ITC Ltd	7.78%
Hindustan Unilever Ltd	2.64%
Ferrous Metals	0.63%
Tata Steel Ltd	0.63%
Finance	8.10%
Housing Development Finance Corporation	8.10%
Gas	0.57%
Gail (India) Ltd	0.57%
Industrial Capital Goods	0.86%
Bharat Heavy Electricals Ltd	0.86%
Minerals/Mining	1.98%
Coal India Ltd	1.98%

Non - Ferrous Metals	0.91%
Vedanta Ltd	0.48%
Hindalco Industries Ltd	0.43%
Oil	1.91%
Oil & Natural Gas Corporation Ltd	1.91%
Petroleum Products	6.08%
Reliance Industries Ltd	6.08%
Pharmaceuticals	9.85%
Sun Pharmaceuticals Industries Ltd	4.18%
Dr Reddy Laboratories Ltd	2.29%
Lupin Ltd	1.95%
Cipla Ltd	1.44%
Power	1.11%
NTPC Ltd	1.11%
Software	16.32%
Infosys Ltd	9.04%
Tata Consultancy Services Ltd	5.66%
Wipro Ltd	1.62%
Telecom - Services	2.10%
Bharti Airtel Ltd	2.10%
Equity Holdings Total	99.08%
Cash & Other Receivables	
CBLO / Repo	1.19%
Net Receivables/(Payables)	-0.27%
Cash & Other Receivables	0.92%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	S&P BSE Sensitive Index	Return	Nifty	Return
Since Inception	52,226	14.27%	86,016	18.66%	80,009	17.98%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Sensitive Index	Nifty
June 30, 2014 To June 30, 2015	9.19%	9.31%	9.95%
June 28, 2013 To June 30, 2014	30.21%	30.83%	30.09%
June 29, 2012 To June 28, 2013	11.83%	11.28%	10.67%

LIC NOMURA MF INDEX FUND - NIFTY PLAN

SCHEME FEATURES

Scheme Type: Equity - Index

Launch Date: November 15, 2002

AUM as on 31/08/2015: INR 15.17 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 month from the date of allotment of units (w.e.f. 15-07-13)

Benchmark: CNX Nifty

Minimum Investment: Rs. 2000/-

FUND MANAGER

Name: Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	44.3818
Dividend	16.3706
Direct Growth	44.9664
Direct Dividend	16.5845

EXPENSE RATIO - REGULAR : 1.50%

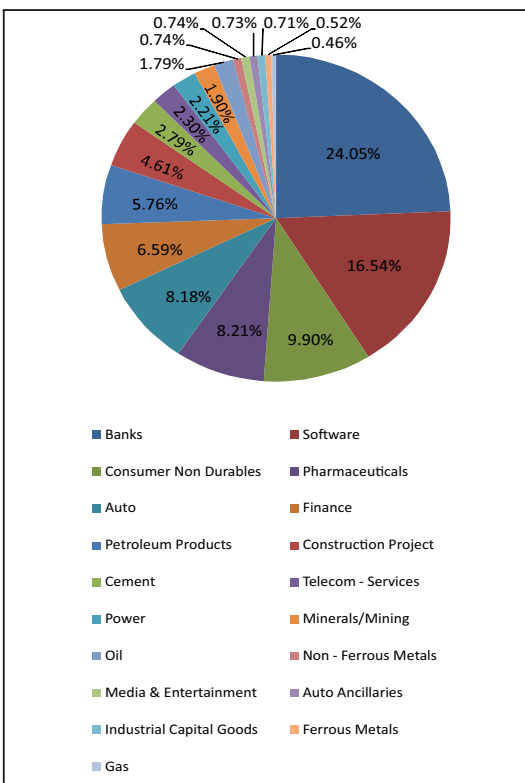
EXPENSE RATIO - DIRECT : 1.01%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.44 times

RISK MEASURES

Tracking error	0.61%
Standard Deviation	1.46%
Sharpe Ratio	0.03
Portfolio Beta	0.88
YTM	0.18%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

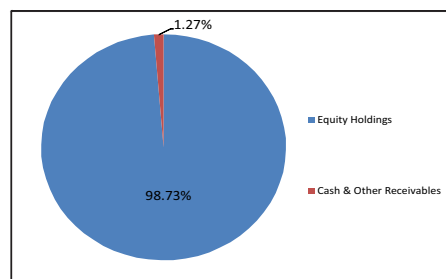
The main investment objective of the fund is to generate returns commensurate with the performance of the index either Nifty / Sensex based on the plans by investing in the respective index stocks subject to tracking errors.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	8.18%
Tata Motors Ltd	2.25%
Mahindra & Mahindra Ltd	1.96%
Maruti Suzuki India Ltd	1.89%
Bajaj Auto Ltd	1.04%
Hero MotoCorp Ltd	1.03%
Auto Ancillaries	0.73%
Bosch Ltd	0.73%
Banks	24.05%
HDFC Bank Ltd	7.11%
ICICI Bank Ltd	5.68%
Axis Bank Ltd	3.04%
State Bank of India	2.70%
Kotak Mahindra Bank Ltd	2.35%
Indusind Bank Ltd	1.44%
Yes Bank Ltd	0.79%
Bank Of Baroda	0.58%
Punjab National Bank	0.37%
Cement	2.79%
Ultratech Cement Ltd	1.02%
Grasim Industries Ltd	0.77%
Ambuja Cements Ltd	0.56%
ACC Ltd	0.44%
Construction Project	4.61%
Larsen & Toubro Ltd	4.61%
Consumer Non Durables	9.90%
ITC Ltd	6.42%
Hindustan Unilever Ltd	2.15%
Asian Paints Ltd	1.33%
Ferrous Metals	0.52%
Tata Steel Ltd	0.52%
Finance	6.59%
Housing Development Finance Corporation	6.59%
Gas	0.46%
Gail (India) Ltd	0.46%
Industrial Capital Goods	0.71%
Bharat Heavy Electricals Ltd	0.71%

Media & Entertainment	0.74%
Zee Entertainment Enterprises Ltd	0.74%
Minerals/Mining	1.90%
Coal India Ltd	1.62%
NMDC Ltd	0.28%
Non - Ferrous Metals	0.74%
Vedanta Ltd	0.38%
Hindalco Industries Ltd	0.36%
Oil	1.79%
Oil & Natural Gas Corporation Ltd	1.49%
Cairn India Ltd	0.30%
Petroleum Products	5.76%
Reliance Industries Ltd	4.98%
Bharat Petroleum Corp Ltd	0.78%
Pharmaceuticals	8.21%
Sun Pharmaceuticals Industries Ltd	3.45%
Dr Reddy Laboratories Ltd	1.92%
Lupin Ltd	1.63%
Cipla Ltd	1.22%
Power	2.21%
Power Grid Corporation of India Ltd	0.99%
NTPC Ltd	0.86%
Tata Power Co Ltd	0.36%
Software	16.54%
Infosys Ltd	7.67%
Tata Consultancy Services Ltd	4.60%
HCL Technologies Ltd	1.89%
Wipro Ltd	1.30%
Tech Mahindra Ltd	1.08%
Telecom - Services	2.30%
Bharti Airtel Ltd	1.69%
Idea Cellular Ltd	0.61%
Equity Holdings Total	98.73%
Cash & Other Receivables	
CBLO / Repo	2.51%
Net Receivables/(Payables)	-1.24%
Cash & Other Receivables	1.27%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	CNX Nifty	Return	Sensex	Return
Since Inception	46,535	13.25%	80,009	17.98%	86,016	18.66%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	CNX Nifty	Sensex
June 30, 2014 To June 30, 2015	9.95%	9.95%	9.31%
June 28, 2013 To June 30, 2014	29.60%	30.09%	30.83%
June 29, 2012 To June 28, 2013	10.66%	10.67%	11.28%

LIC NOMURA MF INFRASTRUCTURE FUND

SCHEME FEATURES

Scheme Type: Equity - Diversified

Launch Date: January 31, 2008

AUM as on 31/08/2015: INR 56.93 Cr

Load Structure:

Entry Load: Nil

Exit Load: 1% if exit within 1 year from the date of allotment of units

Benchmark: S&P BSE 100

Minimum Investment: Rs. 2000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on August 31, 2015	Per Unit
Growth	11.4776
Dividend	11.4775
Direct Growth	11.6953
Direct Dividend	11.6765

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.05%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.22 times

RISK MEASURES

Standard Deviation	1.55%
Sharpe Ratio	0.00
Portfolio Beta	0.86
YTM	0.09%

INVESTMENT OBJECTIVE

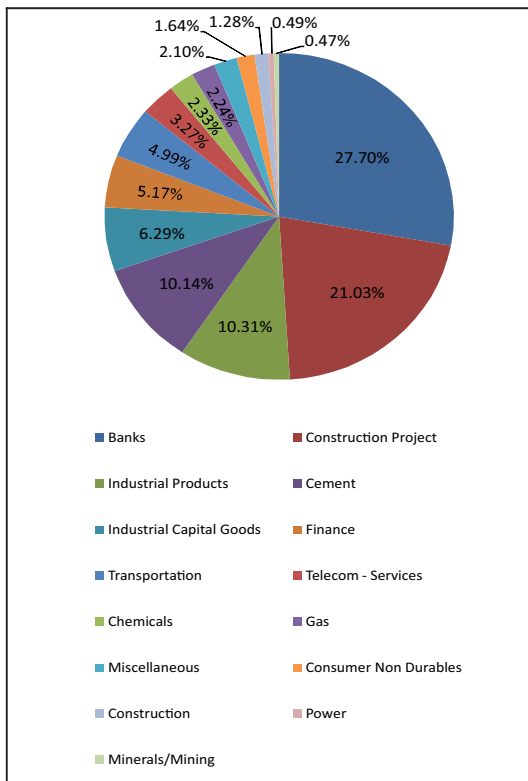
The investment objective of the scheme is to provide long term growth from a portfolio of equity / equity related instruments of companies engaged either directly or indirectly in the infrastructure sector.

PORTFOLIO

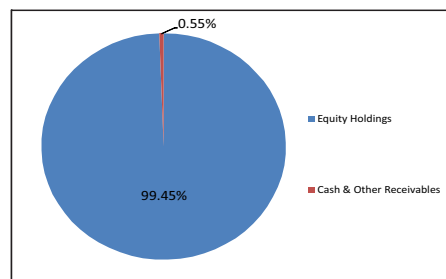
Company	% of Nav
Equity Holdings	
Banks	27.70%
ICICI Bank Ltd	8.04%
HDFC Bank Ltd	7.85%
Axis Bank Ltd	5.28%
State Bank of India	4.88%
City Union Bank Ltd	1.65%
Cement	10.14%
JK Lakshmi Cement Ltd	3.05%
The Ramco Cements Limited	2.52%
Ultratech Cement Ltd	2.49%
ACC Ltd	2.09%
Chemicals	2.33%
Solar Industries (I) Ltd	2.33%
Construction	1.28%
Brigade Enterprises Ltd	1.28%
Construction Project	21.03%
Larsen & Toubro Ltd	7.25%
Sadbhav Engineering Ltd	7.04%
Ashoka Buildcon Ltd	4.49%
Pratibha Industries Ltd	1.21%
KEC International Ltd	1.03%
Consumer Non Durables	1.64%
Kaveri Seed Company Ltd	1.64%
Finance	5.17%
Mahindra & Mahindra Financial Services Ltd	2.24%
Power Finance Corporation Ltd	2.19%
Housing Development Finance Corporation	0.74%

Gas	2.24%
Petronet LNG Ltd	2.24%
Industrial Capital Goods	6.29%
Praj Industries Ltd	3.03%
Thermax Ltd	2.29%
Crompton Greaves Ltd	0.97%
Industrial Products	10.31%
SKF India Ltd	3.89%
Cummins India Ltd	3.28%
Bharat Forge Ltd	3.14%
Minerals/Mining	0.47%
Coal India Ltd	0.45%
Gujarat Mineral Development Ltd	0.02%
Miscellaneous	2.10%
Salzer Electronics Ltd	2.10%
Power	0.49%
Jyoti Structures Ltd	0.49%
Telecom - Services	3.27%
Bharti Airtel Ltd	3.27%
Transportation	4.99%
Container Corporation of India Ltd	3.61%
Blue Dart Express Ltd	1.38%
Equity Holdings Total	99.45%
Cash & Other Receivables	
CBLO / Repo	1.25%
Net Receivables/(Payables)	-0.70%
Cash & Other Receivables	0.55%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE 100	Return	Nifty	Return
Since Inception	12,259	2.84%	17,366	7.89%	17,330	7.86%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE 100	Nifty
June 30, 2014 To June 30, 2015	11.74%	9.32%	9.95%
June 28, 2013 To June 30, 2014	43.11%	33.23%	30.09%
June 29, 2012 To June 28, 2013	2.14%	9.91%	10.67%

LIC NOMURA MF MID-CAP FUND

SCHEME FEATURES

Scheme Type: Open Ended Equity Fund

Launch Date: February 21, 2015

AUM as on 31/08/2015: INR 76.81 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: CNX Midcap Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Shri Sachin Relekar

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	9.9821
Dividend	9.9820
Direct Growth	10.0015
Direct Dividend	10.0002

EXPENSE RATIO - REGULAR : 2.70%

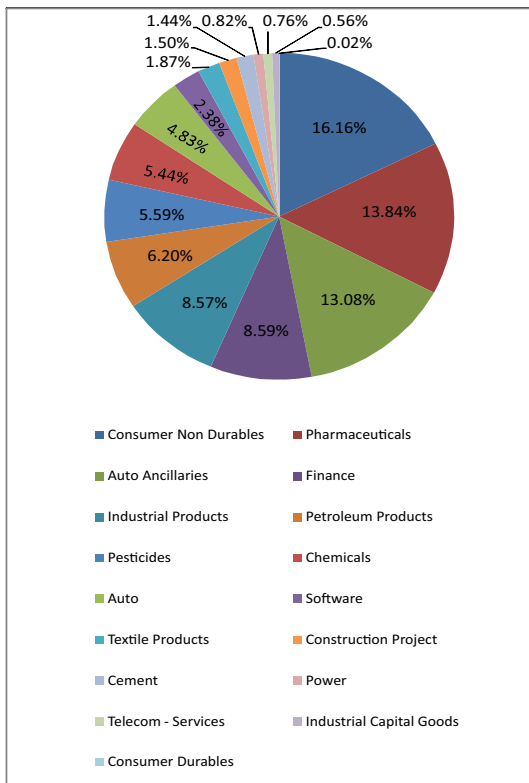
EXPENSE RATIO - DIRECT : 2.32%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	1.31%
Sharpe Ratio	-0.02
Portfolio Beta	0.99
YTM	0.62%

PORTFOLIO ANALYSIS : EQUITY HOLDING



INVESTMENT OBJECTIVE

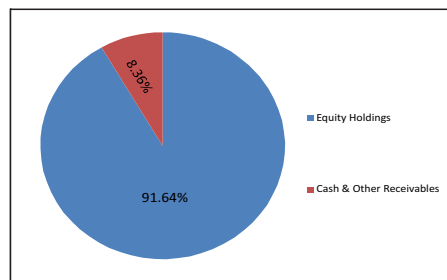
To generate long term capital appreciation by investing substantially in a portfolio of equity and equity linked instruments of mid-cap companies.

PORTFOLIO

Company	% of Nav
Equity Holdings	
Auto	4.83%
Eicher Motors Ltd	4.83%
Auto Ancillaries	13.08%
Motherson Sumi Systems Ltd	4.76%
MRF Ltd	4.31%
Wabco India Ltd	2.67%
JK Tyre and Industries Ltd	0.51%
Ceat Ltd	0.44%
Sundram Fasteners Ltd	0.39%
Cement	1.44%
The Ramco Cements Limited	1.44%
Chemicals	5.44%
Tata Chemicals Ltd	2.25%
Solar Industries (I) Ltd	1.83%
Atul Ltd	0.87%
Aarti Industries Ltd	0.47%
Construction Project	1.50%
Voltas Ltd	1.50%
Consumer Durables	0.02%
Century Plyboard India Ltd	0.02%
Consumer Non Durables	16.16%
Britannia Industries Ltd	5.45%
Colgate Palmolive India Ltd	4.00%
Marico Ltd	3.01%
Emami Ltd	2.28%
Bajaj Corp Ltd	0.87%
Kaveri Seed Company Ltd	0.54%
Finance	8.59%
Multi Commodity Exchange of India Ltd	3.29%
Rural Electrification Corporation Ltd	2.30%
Power Finance Corporation Ltd	1.82%
Credit Analysis and Research Limited	1.18%
Industrial Capital Goods	0.56%
Alstom India Limited	0.56%

Industrial Products	8.57%
Bharat Forge Ltd	7.21%
Sintex Industries Ltd	0.82%
Finolex Cables Ltd	0.55%
Pesticides	5.59%
UPL Limited	5.22%
Monsanto India Ltd	0.37%
Petroleum Products	6.20%
Indian Oil Corporation Ltd	2.61%
Hindustan Petroleum Corporation Ltd	2.05%
Castrol India Ltd (FV Rs. 5/-)	1.54%
Pharmaceuticals	13.84%
Aurobindo Pharma Ltd	5.84%
Torrent Pharmaceuticals Ltd	2.74%
Cadila Healthcare Ltd	2.64%
Ajanta Pharma Ltd	1.32%
Divis Laboratories Ltd	1.26%
Syngene International Ltd	0.03%
Power	0.82%
JSW Energy Ltd	0.82%
Software	2.38%
Oracle Financial Services Software Ltd	1.67%
Hexaware Technologies Ltd	0.70%
Telecom - Services	0.76%
Tata Communications Ltd	0.76%
Textile Products	1.87%
SRF Ltd	1.87%
Equity Holdings Total	91.64%
Cash & Other Receivables	
CBLO / Repo	8.58%
Net Receivables/(Payables)	-0.23%
Cash & Other Receivables	8.36%
Grand Total	100.00%

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Period	Lumpsum investment of 10,000 invested					
	Fund	Return	CNX Mid-Cap Index	Return	Nifty	Return
Since Inception	9,871	-1.29%	10,006	0.06%	9,545	-4.55%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	CNX Mid-Cap Index	Nifty
June 30, 2014 To June 30, 2015	-	-	-
June 28, 2013 To June 30, 2014	-	-	-
June 29, 2012 To June 28, 2013	-	-	-

LIC NOMURA MF G-SEC LONG TERM EXCHANGE TRADED FUND

SCHEME FEATURES

Scheme Type: Index Linked Exchange Traded Fund

Launch Date: December 17, 2014

AUM as on 31/08/2015: INR 65.40 Cr

Load Structure:

Entry Load: Nil

Exit Load: Nil

Benchmark: GSEC10 NSE Index.

Minimum Investment:

For Subscription directly from Mutual Funds :
1,00,000 units

For Purchase through Stock Exchange: 1 unit

FUND MANAGER

Shri Killol Pandya

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth 14.1179

EXPENSE RATIO - REGULAR : 0.22%

PORTFOLIO METRICS

Average Maturity 3,540 days

Duration 5.22 yrs

RISK MEASURES

Standard Deviation 0.21%

Sharpe Ratio 0.08

Portfolio Beta 0.08

YTM 7.94%

INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by GSEC10 NSE index, subject to tracking error.

PORTFOLIO

Company	Industry/Rating	% to Nav
GOVERNMENT BOND AND TREASURY BILL		
Government Bond		
8.40% GOI (MD 28/07/2024)	SOV	35.10%
7.72% GOI (MD 25/05/2025)	SOV	19.94%
8.15% GOI (MD 24/11/2026)	SOV	14.83%
8.60% GOI (MD 02/06/2028)	SOV	14.57%
8.83% GOI (MD 25/11/2023)	SOV	13.37%
Government Bond Total		97.81%
GOVERNMENT BOND AND TREASURY BILL Total		
97.81%		
Cash & Other Receivables		
CBLO / Repo		0.58%
Net Receivables/(Payables)		1.61%
Cash & Other Receivables		2.19%
Grand Total		100.00%

PORTFOLIO METRICS

Average Maturity 3,540 days

Duration 5.22 yrs

RISK MEASURES

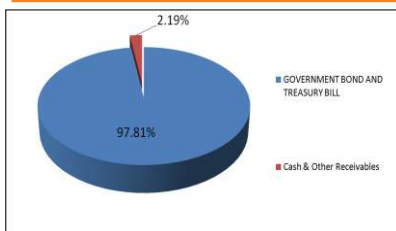
Standard Deviation 0.21%

Sharpe Ratio 0.08

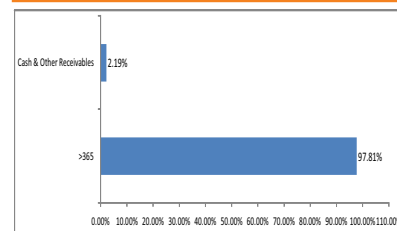
Portfolio Beta 0.08

YTM 7.94%

RATING PROFILE FOR THE PORTFOLIO



MATURITY PROFILE FOR THE PORTFOLIO



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	Gsec 10 NSE Index	Return	10 GOI	Return
Since Inception	10,328	3.28%	10,339	3.39%	10,371	3.71%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	Gsec 10 NSE Index	10 GOI
June 30, 2014 To June 30, 2015	-	-	-
June 28, 2013 To June 30, 2014	-	-	-
June 29, 2012 To June 28, 2013	-	-	-

LIC NOMURA MF BANKING AND FINANCIAL SERVICES FUND

SCHEME FEATURES

Scheme Type: Open Ended Banking & Financial Services Sector Scheme

Launch Date: March 9, 2015

AUM as on 31/08/2015: INR 39.05 Cr

Load Structure:

Entry Load: Nil

Exit Load: 2% upto 18 Months and 1% from 19th Month to 24 Months

Benchmark: S&P BSE Bankex Index

Minimum Investment: Rs. 5000/-

FUND MANAGER

Mr. Ramnath Venkateswaran

NAV

For all the plans and options

NAV as on August 31, 2015 Per Unit

Growth	9.3784
Dividend	9.3784
Direct Growth	9.3892
Direct Dividend	9.3876

EXPENSE RATIO - REGULAR : 2.70%

EXPENSE RATIO - DIRECT : 2.55%

ANNUAL PORTFOLIO TURNOVER RATIO : 0.00 times

RISK MEASURES

Standard Deviation	1.39%
Sharpe Ratio	-0.05
Portfolio Beta	1.06
YTM	0.57%

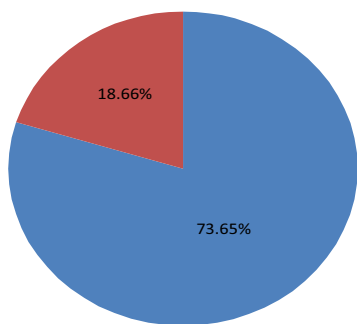
INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation for unit holders from a portfolio that is invested substantially in equity and equity related securities of companies engaged in banking & financial services sector.

PORTFOLIO

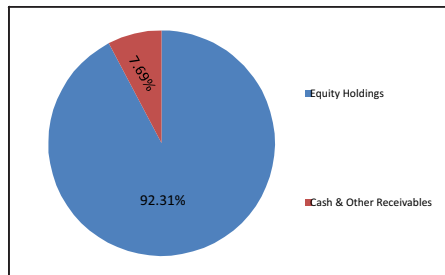
Company	% of Nav
Equity Holdings	
Banks	73.65%
State Bank of India	9.37%
ICICI Bank Ltd	9.26%
HDFC Bank Ltd	8.87%
Bank Of Baroda	7.13%
Axis Bank Ltd	7.13%
DCB Bank Limited	6.62%
City Union Bank Ltd	6.24%
Yes Bank Ltd	5.54%
Union Bank of India	4.89%
Punjab National Bank	4.70%
Bank of India Ltd	3.91%
Finance	18.66%
Crisil Ltd	4.35%
Shriram Transport Finance Company Ltd	4.31%
Multi Commodity Exchange of India Ltd	4.08%
Power Finance Corporation Ltd	3.13%
Mahindra & Mahindra Financial Services Ltd	2.80%
Equity Holdings Total	92.31%
Cash & Other Receivables	
CBLO / Repo	7.95%
Net Receivables/(Payables)	-0.26%
Cash & Other Receivables	7.69%
Grand Total	100.00%

PORTFOLIO ANALYSIS : EQUITY HOLDING



■ Banks ■ Finance

ASSET ALLOCATION



POINT TO POINT RETURNS

As on 30 June 2015

Lumpsum investment of 10,000 invested						
Period	Fund	Return	S&P BSE Bankex Index	Return	Nifty	Return
Since Inception	9,691	-3.09%	10,154	1.54%	9,787	-2.13%

DISCRETE 12 MONTHS RETURNS

As on 30 June 2015

Period	Fund	S&P BSE Bankex Index	Nifty
June 30, 2014 To June 30, 2015	-	-	-
June 28, 2013 To June 30, 2014	-	-	-
June 29, 2012 To June 28, 2013	-	-	-

DIVIDEND HISTORY

DIVIDEND HISTORY OF LIC NOMURA MF LIQUID FUND

Frequency	Record Date	Face Value (Rs.)	NAV (Rs.)	Gross Dividend (Rs.)/unit
Daily	July, 2015			7.3883
	August, 2015			7.1663
Daily Direct	July, 2015			7.4628
	August, 2015			7.2405

DIVIDEND HISTORY OF LIC NOMURA MF MONTHLY INCOME PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	July 21, 2015	10.0000		0.0750
Monthly Dir.	July 21, 2015	10.0000		0.0750
Quarterly	June 29, 2015	10.0000		0.2000
Quarterly Dir.	June 29, 2015	10.0000		0.2000
Yearly	March 2015	10.0000		0.9000
Yearly Direct	March 2015	10.0000		0.9000

DIVIDEND HISTORY OF LIC NOMURA MF SAVINGS PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	July, 2015			0.0705
	August, 2015			0.0631
Daily Direct	July, 2015			0.0769
	August, 2015			0.0694
Weekly	July, 2015			0.0971
	August, 2015			0.1213
Weekly Direct	July, 2015			0.0654
	August, 2015			0.0672

DIVIDEND HISTORY OF LIC NOMURA MF INCOME PLUS FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Daily	July, 2015			0.0611
	August, 2015			0.0499
Daily Direct	July, 2015			0.0641
	August, 2015			0.0551
Weekly	July, 2015			0.0546
	August, 2015			0.0457
Weekly Direct	July, 2015			0.0573
	August, 2015			0.0486
Monthly	January, 2015	10.0000		0.0858
	March, 2015	10.0000		0.0842
Monthly Direct	June, 2014	10.0000		0.0643
	August, 2015	10.0000		0.2000

DIVIDEND HISTORY OF LIC NOMURA MF BOND FUND

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 24, 2015	10.0000		0.40
	June 29, 2015	10.0000		0.25
Qtrly Direct	March 24, 2015	10.0000		0.40
	June 29, 2015	10.0000		0.25

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND REG. PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 24, 2015			0.65
	June 29, 2015			0.25
Qtrly Dir	March 24, 2015			0.65
	June 29, 2015			0.25

DIVIDEND HISTORY OF LIC NOMURA MF BALANCED FUND - DIVIDEND PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Monthly	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000
Monthly Direct	August 20, 2014	10.0000		0.5000
	April 24, 2015	10.0000		0.5000

DIVIDEND HISTORY OF LIC NOMURA MF G-SEC FUND PF PLAN

Frequency	Record Date	Face Value (Rs.)	Nav (Rs.)	Gross Dividend (Rs.)/unit
Quarterly	March 28, 2013	10.0000		1.00
	June 26, 2013	10.0000		0.30

Fund Manager's Performance

Fund Manager - Shri Ramnath Venkateswaran	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF Children Fund	6.55
LIC Nomura MF Balanced Fund(G)	3.69
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Equity Fund	2.25
LIC Nomura MF Index Fund-Nifty Plan	-0.82

Fund Manager - Mr. Killol Pandya	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF Bond Fund	10.83
LIC Nomura MF Savings Plus Fund	8.48
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF Income Plus Fund	6.72
LIC Nomura MF MIP	6.65

Fund Manager - Mr. Sachin Relekar	
Top 2	
Scheme Name	1-year Return
LIC Nomura MF Tax Plan	12.64
LIC Nomura MF Growth Fund	10.91
Bottom 2	
Scheme Name	1-year Return
LIC Nomura MF ULIS	9.11
LIC Nomura MF Infra Fund	1.44

Fund Manager - Mr. Kunal Jain	
Top 3	
Scheme Name	1-year Return
LIC Nomura MF G-Sec Fund	13.45
LIC Nomura MF Annual-Inv-1	8.83
LIC Nomura MF Liquid Fund	8.71
Bottom 3	
Scheme Name	1-year Return
LIC Nomura MF Qtty-Inv-1	8.01
LIC Nomura MF Qtty-Inv-2	8.01
LIC Nomura MF Mthly-Inv-1	7.89

AREA OFFICES

PLACE	ADDRESS	LANDLINE	MOBILE
AHMEDABAD	Jeevan Sadan, 3rd Flr, LIC Bldg, Opp. Capital Commercial Center, AHMEDABAD - 380006.	079-26588301 / 65431989	7228842900 / 9998730527/ 9978862626 / 9327494916 / 9979892737
BANGALORE	No.4, Canara Mutual Building (Opp. Cash Pharmacy), 2nd Floor, Residency Rd, BANGALORE-560025.	080-22210180 / 22295598	9845280964 / 9902007686 / 9986500721 / 9986117183 / 9844750711 / 9482858906 / 9742707041
CHANDIGARH	S.C.O.-20-30, Jeevan Prakash Building, Ground Floor, LIC Divisional Office, Sector - 17B, CHANDIGARH-160 017.	0172-4622030	9041057072 / 9419213201 / 9410702598 / 9814299747 / 9410702598
CHENNAI	15, Anna Salai, Next to V.G.P. Bldg., CHENNAI - 600002.	044-28411984 / 28555883	9940178266 / 9845190466 / 9361555562 / 9500038285 / 7708007363
ERNAKULAM	11th Floor, Jeevan Prakash, M.G. Road, Ernakulam, KOCHI - 682011	0484-2367643	9946710555 / 9349739890 / 9745612888 / 9388110220 / 9388088066 / 9447367160
HUBLI	2nd Floor, LIC Bldg., Beside HPO, Lamington Road, HUBLI - 580020.	0836 - 4260523	9880058223 / 9845205168 / 9900026952 / 9986125091 / 9900144196 / 9916140315
HYDERABAD	House No. 5-9-57, 4th Floor, Jeevan Jyoti Building, Basheerbagh, HYDERABAD - 500029.	040-23244445 / 23210572	8897656665 / 9000444850 / 9000171858 / 9652201186
INDORE	U.V. House, 1st Floor, Snehil 9/1-A South Tukoganj, INDORE - 452001.	0731-2520262	9584028359 / 9406586454 / 7415101313 / 9303822916 / 9981511435 / 8827344195
JAIPUR	327 - A, 3rd floor, Ganpati Plaza, M. I. Road, JAIPUR - 1.	0141-5112620	7023953465 / 9829077674 / 9829791132 / 9829098323 / 9829947974 / 9784011432
KANPUR	Jeevan Vikas, Ground Floor, 16/98, M.G. Road, KANPUR - 208001.	0512-2360240 / 3244949	9838038440 / 8009058969 / 8410010025 / 9897056231 / 9336654734 / 9412733920
KOLKATA	Ground Floor, Hindustan Building Annexe, 4, Chittaranjan Avenue, KOLKATA - 700072.	033-22129455	9830275501 / 9831510531 / 9832635563 / 9831712244 / 8486555218 / 9378330300
LUCKNOW	7th Floor, Jeevan Bhavan 2, Naval Kishore Road, Hazrat Ganj, LUCKNOW-226 001	0522-2231186 / 4045203	9554777795 / 9336833448 / 9997324664 / 9455060457 / 9837188647 / 9628121276
MADURAI	2nd Floor, LIC Bldg., Door No. 3, West Marret Street, MADURAI - 625 001	0452 - 2345700	9677025698 / 9715371216 / 9842524130
MUMBAI	Gr. Floor, Industrial Assurance Bldg., Opp. Churchgate Station, MUMBAI - 400020.	022-22885971 / 22817162 / 55719750	9930718555 / 8898739368 / 9820137844 / 9820469996 / 7738907222 / 9930476555
NAGPUR	Jeevan Seva Bldg., Mount Road, Sadar, NAGPUR - 440 001.	0712 - 2542497	9822203503 / 9021426397 / 9923025535 / 9422862120
NASHIK	Shop No.2, Ground Floor, Rajvee Enclave, New Pandit Colony, NASHIK - 422002.	0253-2579507	8080858887 / 9923797207 / 9595075700
NEW DELHI	7th Floor, Jeevan Prakash, 25 K.G. Marg, NEW DELHI - 110001.	011-23359190 / 011-23314396	9818610867 / 9930957772 / 9971672830 / 9891736008 / 9718809696 / 9654228220 / 9818280698
PUNE	LIC of India, Pune D.O.-I,6/7, Shivaji Nagar,University Road, PUNE - 411 005	020 - 25537301	9325523480 / 9702882224 / 9767868611 / 8390786008
RAIPUR	C-29/A, Sector 1, Besides City Centre Mall, Devendra Nagar, RAIPUR-492001 C.G.	0771-2236780 / 4051137	9937040031 / 9826161175 / 9329100009 / 9302606248 / 9770689528
RAJKOT	LIC of India Bldg., Jeevan Prakash, Tagore Marg, RAJKOT - 360 002.	0281 - 2461522	9898733233 / 9724222223 / 9724497808
RANCHI	Narsaria Tower, 2nd Floor, Opp. Lalpur Police Station, Post Lalpur, RANCHI-834001.	0651-2206372	9937196937 / 9835197681 / 9955189443 / 9835334495 / 9162780200 / 7381068161



Investment Manager:

LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED

4th Floor, Industrial Assurance Bldg., Opp. Churchgate Station, Mumbai 400 020. Tel. : 022-66016000
Fax : 22843660 E-mail: corp.office@licnomuramf.com



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MUTUAL FUND

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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GLOSSARY OF TERMS :

Sharpe Ratio: Sharpe Ratio is a measure of the excess return (or Risk Premium) per unit of risk in an investment asset. It is the average return minus the risk-free return divided by the standard deviation of return on an investment.

Tracking error: Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. The most common measure is the root-mean-square of the difference between the portfolio and index returns.

Volatility: Volatility is a measure for variation of price of a financial instrument over time. It is a representation of the risk associated with price-fluctuations of a given asset or the risk of a portfolio of assets.

Portfolio Beta: Beta of a portfolio is a number describing the relation of its returns with those of the financial market as a whole. It is a measure of systematic risk.

R-Squared: It describes the fraction of investment risk in a portfolio that can be associated with market or systematic risk

Average maturity: The average maturity of a portfolio equals weighted average of maturities for all instruments in the portfolio.

Duration: Duration measures price sensitivity of the portfolio to changes in the yield.



LIC NOMURA MUTUAL FUND

LIC Nomura Mutual Fund Asset Management Company Limited
(Investment Managers to LIC Nomura Mutual Fund)
CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg; 4th Floor, Opp. Churchgate Station, Mumbai - 400 020.
Tel.No.: 022-66016000, Toll Free No. 1800 258 5678, Fax No.022-22880633
Email: service@licnomuramf.com • Website: www.licnomuramf.com

NOTICE - CUM - ADDENDUM No. 24 of 2015 - 2016

Notice is hereby given that LIC Nomura Mutual Fund Trustee Company Private Limited, the Trustee to LIC Nomura Mutual Fund, has approved the following modification in the SID & KIM for schemes of LIC Nomura Mutual Fund w.e.f. 7th September, 2015.

Change in Minimum Application Amount for Purchase/Redemption/Switches/Systematic Investment Plan (SIP) and change in Minimum Balance to be maintained in folios and consequences of non maintenance.

Scheme Name	Minimum Application Amount (other than fresh purchase through SIP)	Minimum Additional Purchase	Minimum Redemption Amount	Minimum SIP Amount	
				Monthly	Quarterly
in multiples of ₹ 1/- thereafter					
LIC NOMURA MF BOND FUND	5000	500	500	1000	3000
LIC NOMURA MF BALANCE FUND	5000	500	500	1000	3000
LIC NOMURA MF EQUITY FUND	5000	500	500	1000	3000
LIC NOMURA MF GROWTH FUND	5000	500	500	1000	3000
LIC NOMURA MF GILT FUND	10000	500	500	1000	3000
LIC NOMURA MF INTERVAL FUND - SERIES 1 - Monthly	10000	500	500	NA	NA
LIC NOMURA MF INTERVAL FUND - SERIES 1 - Quarterly	10000	500	500	NA	NA
LIC NOMURA MF INTERVAL FUND - SERIES 1 - Annually	10000	500	500	NA	NA
LIC NOMURA MF INTERVAL FUND - SERIES 2 - Quarterly	10000	500	500	NA	NA
LIC NOMURA MF INDEX FUND SENSEX	5000	500	500	1000	3000
LIC NOMURA MF INDEX FUND NIFTY	5000	500	500	1000	3000
LIC NOMURA MF INFRASTRUCTURE FUND	5000	500	500	1000	3000
LIC NOMURA MF INDEX FUND SENSEX ADVANTAGE	5000	500	500	1000	3000
LIC NOMURA MF INCOME PLUS FUND	5000	500	500	1000	3000
LIC NOMURA MF MONTHLY INCOME PLAN	5000	500	500	1000	3000
LIC NOMURA MF SAVINGS PLUS FUND	5000	500	500	1000	3000
LIC NOMURA MF LIQUID FUND	5000	500	500	1000	3000
LIC NOMURA MF BANKING & FINANCIAL SERVICES FUND	5000	500	500	1000	3000
LIC NOMURA MF MIDCAP FUND	5000	500	500	1000	3000
LIC NOMURA MF CHILDRENS FUND	5000	500	500	1000	3000
LIC NOMURA MF UNIT LINKED INSURANCE SCHEME	10000 *	500	500	1000	3000

* ₹ 10000/- on yearly basis.

In LIC Nomura MF Tax Plan the Minimum Application Amount for Purchase/Additional Purchase/Redemption/Systematic Investment Plan (SIP) (for Monthly mode ₹ 500/- and for Quarterly mode ₹ 1500/-) is ₹ 500/- and in multiples of ₹ 500/-thereafter.

The minimum SIP period at the time of registration will be 12 months for all schemes.

The Minimum Balance to be maintained in a Folio for schemes of LIC Nomura Mutual Fund henceforth will be NIL.

This Notice cum addendum shall form an integral part of the Scheme Information Document(s)/Key Information Memorandum(s) for schemes of LIC Nomura Mutual Fund as amended from time to time.

All other contents of the Scheme Information Document(s)/Key Information Memorandum(s)/Statement of Additional Information will remain unchanged.

For LIC Nomura Mutual Fund Asset Management Company Ltd.

Sd/-

Mayank Arora

Compliance Officer & Company Secretary

Date : 05/08/2015

Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE-CUM-ADDENDUM No. 28 of 2015-2016

Notice is hereby given that LIC Nomura Mutual Fund Trustee Company Private Limited, the Trustee to LIC Nomura Mutual Fund, has approved the following:

Change in Fund Management responsibilities:

Investors are requested to note that Mr. Rahul Singh is been appointed as Fund Manager, Debt w.e.f. 07/09/2015. Details of Mr. Rahul Singh and the schemes he will be managing are as under:

Name	Age	Qualification	Experience	Schemes
Mr. Rahul Singh	33	Bsc Economics Hons., PGDM (MBA) - IIM-Ahmedabad	<ul style="list-style-type: none"> Fund Manager, Debt - LIC Nomura Mutual Fund (w.e.f. 07/09/2015) Dealer - Fixed Income - BOI AXA Investment Managers (August 2009 - August 2015) Credit Analyst - ING Investment Management (May 2008 - August 2009) Internship - Standard Chartered Bank (April 2007 - May 2007) Research Analyst - Ashika Capital (Jan 2004 to April 2006) 	<ul style="list-style-type: none"> LIC Nomura MF Bond Fund LIC Nomura MF Monthly Income Plan LIC Nomura MF Savings Plus Fund LIC Nomura MF Income Plus Fund LIC Nomura MF G-Sec Long Term Exchange Traded Fund LIC Nomura MF CPOF Series 1 LIC Nomura MF CPOF Series 2 LIC Nomura MF CPOF Series 3 LIC Nomura MF CPOF Series 4 LIC Nomura MF FMP Series 64 LIC Nomura MF FMP Series 83 LIC Nomura MF FMP Series 85 LIC Nomura MF FMP Series 86

Mr. Killol Pandya, Senior Debt Fund Manager, ceases to be the Fund Manager of the aforesaid Schemes / Plan and also Key Personnel of AMC (as mentioned in Statement of Additional Information (SAI) with effect from 04/09/2015.

This Notice cum addendum shall form an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) of the aforesaid Scheme(s) / Statement of Additional Information of LIC Nomura Mutual Fund as amended from time to time.

All other contents of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

For LIC Nomura Mutual Fund Asset Management Company Ltd.

Sd/-

Compliance Officer & Company Secretary

Date : 04/09/2015

Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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