



Name of the Asset Management Company
LIC NOMURA MUTUAL FUND ASSET MANAGEMENT COMPANY LIMITED
Name of the Mutual Fund
LIC NOMURA MUTUAL FUND



KEY INFORMATION MEMORANDUM

LIC NOMURA MF UNIT LINKED INSURANCE SCHEME

(An open ended insurance linked tax saving scheme)
Offer for units at NAV related Price

Name of the Trustee : LIC NOMURA Mutual Fund Trustee Company Private Ltd
Address of the entities : Regd. Office: Industrial Assurance Bldg., 4th Floor, Opp. Churchgate Station, Mumbai – 400 020
Tel. No.: 022 – 22851661, Fax No.: 022 – 22880633
Email: corp.office@licnomuramf.com, Website: www.licnomuramf.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/mutual fund, due diligence certificate by the AMC, key personnel, investors' rights & services, risk factors, penalties & pending litigation, associate transactions etc. investor should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.licnomuramf.com.

The scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI nor has SEBI certified the accuracy or adequacy of this KIM.

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

INSTRUCTIONS

1. Please read carefully the Scheme Information Document and Statement of Additional Information before filling up the application form. It must be understood clearly that all applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the application and tendering payment.
2. Application form must be completed in full in BLOCK LETTERS and in ENGLISH. While filling in the names, please leave a blank space between the name and surname and between two or more parts of the name and address, eg. **SUNIL KUMAR SHARMA**
3. Investors already having an account in any of LIC Nomura Mutual Fund Schemes should provide their Folio No/Account No., complete details in Section G and proceed to Section N. The personal details and Bank account details as appearing in the existing folio/account no. would apply to this investment as well and would prevail over any conflicting information furnished in this form. Unitholder's name should match with the details in the existing folio number.
4. Signature should be in English or in any of the Indian languages. Application on behalf of minors should be signed by their Guardian. Thumb impression must be attested by any authorised Stock Broker or any Agent of LIC Nomura Mutual Fund or any LIC Agent who is a Member of Divisional Manager's / Zonal Manager's / Chairman's Club or any Officer of LIC Nomura Mutual Fund / LIC Nomura MF AMC or any Officer of Nationalized Banks or a Magistrate / Notary Public under his/her Official Seal.
5. **PERMANENT ACCOUNT NUMBER:** SEBI has made it mandatory for all applicants including joint holders and guardian to mention his/her Permanent Account Number (PAN) irrespective of the amount of purchase (fresh, additional, SIP). In order to verify that the PAN of the applicants (in case of applications in joint names, guardian in case minor, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach a photocopy of the PAN card duly attested by the distributor / agent (AMFI registered) through whom the application is effected or by Bank Manager or Notary or Investors Service Centers of LIC Nomura Mutual Fund or ISCs of Karvy. Attestation will be done after verification with the original PAN Card. Applications not accompanied with the above requirements are liable to be rejected.

As regards MICRO SIP, investors are requested to go through as mentioned below:

- 1) In compliance with SEBI Letter No. MRD/DoP/PAN/PM/166999/2009, dated June 19, 2009 issued to AMFI and subsequent guidelines issued by AMFI in this regard, effective from 01/08/2009, SIPs upto ₹ 50,000/- per year per investor i.e. aggregate of installments in a rolling 12 months period or in a financial year (to be referred as 'Micro SIP') shall be exempt from the requirement of PAN as a proof of identification.
- 2) This exemption will be applicable ONLY to investments by individuals including NRIs but not PIOs, Minors and Sole Proprietary Firms. HUFs and other categories will not be eligible for MICRO SIPs.
- 3) Investor (including joint holders) will submit a photocopy of any one of 1) Voter Identity Card / Driving License / Government / Defence Identification Card / Passport / Photo Ration Card / Photo Debit Card / Employee ID cards issued by Companies registered with Registrar of Companies / Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament / ID Card issued to employees of Scheduled Commercial / State / District Co-operative Banks / Senior Citizen / Freedom Fighter ID Card issued by Government / Cards issued by Universities / Deemed Universities or Institutes under statutes like ICAI, ICWA, ICSI / Permanent Retirement Account No. (PRAN) Card issued to New Pension System (NPS) subscribers by CRA (NSDL) / Any other photo ID card issued by Central Government / State Governments / Municipal Authorities / Government Organizations like ESIC / EPFO, for availing the MICRO SIP facility as a supporting document and same must be current and valid and shall be self attested by the investor / attested by the ARN holder mentioning the ARN Number.
- 4) Investor has to give a declaration that he does not have any existing Micro SIPs which together with the current application will result in aggregate investments exceeding Rs.50,000/- in a year.

For details contact our Area Offices / Business Centers / Karvy.

6. **PREVENTION OF MONEY LAUNDERING:** Prevention of Money Laundering Act, 2002 (hereinafter referred to as "Act") came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, and Government of India. Further, SEBI vide its Circular Reference Number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by client. SEBI also issued another Circular Reference No ISD/CIR/RR/AML/2/06 dated March 20, 2006 advising all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit- India (FIU-IND), New Delhi. The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provision of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and/ or any other applicable law in force and also any laws enacted by the Government of India from time to time or any Rules, Regulations, Notifications or Directions issued thereunder. To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, LIC Nomura Mutual Fund Asset Management Company Limited ("the AMC")/ LIC Nomura Mutual Fund ("the Mutual Fund") reserves the right to seek information or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose. The Investor(s) and their attorney if any, shall produce reliable, independent source documents such as photograph, certified copies of ration card/passport/driving licenses/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by the AMC/Mutual Fund. If the investor(s) or the person making payment on behalf of the investor(s), refuses/ fails to provide the required documents/ information within the period specified in the communication(s) sent by the AMC to the investor(s) then the AMC, after applying appropriate due diligence measures, believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/ or on accounted deficiencies in the documentation, shall have absolute discretion to the report suspicious transactions to FIU-IND and/ or to freeze the folios of the investor(s), reject any application(s)/ allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, and recovery of unamortized NFO expenses in terms of the said communications sent by the AMC to the investor(s) in this regard. The KYC documentation shall also be mandatorily complied with by the holders entering the Register of Members by virtue of law e.g. transmission, etc. The Mutual Fund, LIC Nomura MF Asset Management Company Limited, LIC Nomura MF Trustee Company Pvt. Limited and their Directors employees and agents shall not be liable in any manner for the claims arising whatsoever on account of freezing the folios/ injection of any applications/allotment of units or mandatory redemption of units due to non-compliance with the provisions of the Act, SEBI circular(s) and KYC policy and/ or where the AMC believes that transactions is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND.

7. **Know Your Customer (KYC) Compliance:** Units held in account statement (non-demat) form Investors should note that it is mandatory for all purchases/ switches/ registrations for Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Dividend Transfer Plan (DTP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter. Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. With effect from January 1, 2012, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries. New investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.licnomuramf.com. Existing KYC compliant investors can continue the practice of providing KYC Acknowledgement Letter / Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN at the time of investment. Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with LIC NOMURA Mutual Fund. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor. Units held in electronic (demat) form For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any. For further details, please refer Section 'Know Your Customer (KYC) Compliance in Statement of Additional Information available on our website www.licnomuramf.com.

8. **Nomination Facility:**

Pursuant to the SEBI Regulation 29A, the AMC has introduced Multiple Nomination Facility to enable Unitholders to nominate more than one person in whom the Units held by the Unitholder shall vest in the event of the demise of the Unitholder. Accordingly, Multiple nominees can be designated per folio maximum upto 3 nominees. The Unitholders are further informed that additional nominee(s) can be added to the existing nominee(s) in their investments. The nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. A minor can be nominated and in that event, the name and address of the Guardian of the minor Nominee shall be provided by the Unitholder. Nomination can also be in favour of Central / State Government, a local authority, any person designated by a virtue of his office or a religious or a charitable trust. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A Non-Resident Indian (NRI) can be a Nominee subject to the exchange controls in force from time to time. Nomination in respect of the Units stands rescinded upon the Redemption / transfer of Units. The nomination facility extended under the Scheme is in accordance with the SEBI Regulations and subject to other applicable laws. Transmission of the Units in the name of the nominee shall discharge the Mutual Fund, the Trustee and the AMC from any liability towards the successor(s) / heir(s) of the deceased Unitholder(s). However, the Mutual Fund / Trustee / AMC may request the nominee to execute suitable indemnities in favour of the Mutual Fund and / or the Trustee and / or the AMC, and to submit necessary documentation to the satisfaction of the Mutual Fund before transmitting Units to his /her favour. Nominations received in the form prescribed by the AMC alone shall be valid. In case of transmission of units and payment of redemption proceeds where investment made by an Indian Resident through Indian banking channel and nominee is NRI, the AMC shall transfer the redemption proceeds to NRI's Non Resident Ordinary (NRO) Rupee Account (NRO Account) only, subject to compliance with other applicable procedure. Unitholders are requested to note that in case of multiple nominations, it is mandatory to clearly indicate the percentage of allocation in favour each of the nominees against their Name and such allocation should be in whole numbers without any decimals making a total of 100 percent. It may be noted that if the percentage allocation is not mentioned or is left blank, in the Nomination Form then the AMC shall apply the default option of equal distribution among all the nominees as designated by the deceased Unitholder.

9. **BANK DETAILS:**

- 1) **Pay -Out Bank Account Details:** An investor at the time of his/her Purchase of units must provide the details of his / her pay-in (i.e. account from a subscription payment is made) and pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid) in Section K in the Application Form.
- 2) **Change in Bank Details:** In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.

Unit holders are free to change their bank details registered with the Mutual Fund subject to adherence with the following procedure:

- (i). Unit holders will be required to submit a valid request for a change in bank account details along with a cancelled original cheque leaf of the new bank account as well as the bank account currently registered with the Mutual Fund (where the account number and first unit holder name is printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse.
- (ii). Where such name is not printed on the original cheque, the Unit holder may submit a letter from the bank on its letterhead certifying that the Unit holder maintains/maintained an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- (iii). In case of non-availability of any of these documents, a copy of the bank pass book or a statement of bank account having the name and address of the account holder and account number.

(In respect of (ii) and (iii) above, they should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number)

- (iv) Unit holders may also bring a copy of any of the documents mentioned in (iii) above along with the original documents to the ISCs/Official Points of acceptance of LIC Nomura Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of LIC Nomura Mutual Fund. The originals documents will be returned across the counter to the Unit holder after due verification. In the event of a request for change in bank account information being invalid /incomplete / not satisfactory in respect of signature mismatch/document insufficiency/not meeting any requirements more specifically as indicated in clauses (i) - (iv) above, the request for such change will not be processed. Redemptions / dividend payments, if any, will be processed and the last registered bank account information will be used for such payments to Unit holders. Unit holders may note that it is desirable to submit their requests for change in bank details atleast 7 days prior to date of redemption / dividend payment, if any. Further, in the event of a request for redemption of units being received within seven days of a request for change in bank account details, the normal processing time as specified in the Scheme Information Document, may not necessarily apply, however it shall be within the regulatory limits. Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to LIC Nomura Mutual Fund in writing.

The Trustee reserves the right to amend the aforesaid requirements.

3. **Multiple Bank Account Registration:** The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds. These account details will be used by the AMC/ Mutual Fund /RTA for verification of instrument used for subscription to ensure that a third party payment instrument is not used for mutual fund subscription, except as cases enumerated in Instruction 14.2A. Investors are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website licnomuramf.com.
4. **Indian Financial System Code (IFSC) :** IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

PLEASE ENSURE THAT THE NAME IN APPLICATION FORM AND IN YOUR BANK ACCOUNT / PAN ARE THE SAME.

Please enclose a cancelled cheque copy / for NREA/c holder FIRC or A/c type mentioned in cheque copy.

10. **Payment Details**

- a) Payment must be made to any Authorised Collection Centre. It may be in Cheque or Bank Draft drawn on any Bank which is a Member or Sub – Member of the Banker's Clearing House located at the place where the application form is submitted. Application form accompanied by Outstation Cheque/Drafts or Money/Postal Orders or Stockinvests will not be accepted. A separate Cheque or Demand Draft must accompany each application form and the application form no should be written on the back of the instrument. **Non-MICR Instruments drawn on metropolitan Centers are not acceptable. Charges for making DD may be deducted from the Applications Money, however Pay Order making charges will not be reimbursed.**
- b) **Physical Payment :** To be filled in case the investment is by Cheque / DD. **Switch In;** - To be filled in case the investor is switching his /her investment from the existing account of any LIC Nomura Mutual Fund Scheme. The switching is subject to the minimum amount of application and the entry /exit terms of the respective schemes.
- c) All local Cheques and Bank Drafts must be drawn in favor of "LIC Nomura MF ULIS A/c Permanent Account Number" or "LIC Nomura MF ULIS A/c First Investor Name", **dated, signed and crossed " ACCOUNT PAYEE ONLY"** and should be payable at the Authorised Centre where the Application Form is submitted. Application Number / Folio No. has to be mentioned on the reverse of the Cheque/DD.

- d) For Investors having bank accounts with HDFC Bank, IDBI Bank, AXIS Bank, Standard Chartered Bank, Royal Bank of Scotland, ICICI Bank and CITI Bank or such banks with whom the AMC would have an arrangement from time to time, Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with the said bank branches situated at the same location as the ISC
- f) If the unitholder has not chosen options viz. Dividend or Growth, then by default, the option will be taken as Growth. Moreover, under Dividend Option, if the unitholder has not chosen payout or reinvestment, then by default, the option will be taken as Dividend Reinvestment. Also in schemes where the investor has taken dividend payout option and no payout frequency is mentioned, then by default, the payout frequency will be Daily / Weekly / Monthly / Quarterly / Yearly whichever is highest in the concerned scheme. Also in schemes where the investor has taken dividend reinvestment option and no reinvestment frequency is mentioned, then by the default, the reinvestment frequency will be Daily / Weekly / Monthly / Yearly whichever is lowest in the concerned scheme.

11. THIRD PARTY PAYMENTS:

1. LIC Nomura Mutual Fund Asset Management Company Ltd. ("AMC") / LIC Nomura Mutual Fund ("Mutual Fund"), shall not accept applications for subscription of units accompanied with Third Party Payments with effect from 15/11/2010, except in cases as enumerated in para 2.A below. When payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as **Third Party Payment**. It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.

2.A AMC shall not accept subscriptions with Third Party Payments except in the following exceptional cases:-

- (i) Payment by Parents/Grand-Parents/Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (each regular purchase or per SIP installment).
- (ii) Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
- (iii) Custodian on behalf of FII or a client.

2.B Investors submitting their applications through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscription of units will be rejected / refunded / not processed:-

- (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. Third Party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgement Letter to the application form.
- (ii) Submission of a separate, complete and valid **'Third Party Declaration Payment Form'** from the investors (guardian in case of minor) and the person making the payment i.e. Third Party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). For Declaration Form, please contact any of Investor Service Centres (ISCs) of LIC Nomura Mutual Fund or visit our website

3. The Mutual Fund shall adopt the following process to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the following:-

a) Source of Funds – if paid by cheque

An investor at the time of his/her purchase must provide the details of his pay-in-bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid). Identification of third party cheques by the AMC / Mutual Fund / Registrar & Transfer Agent (RTA) will be on the basis of either matching of pay-in bank account details with pay-out bank account details or by matching the bank account number / name / signature of the first named applicant / investor with the name / account number / signature available on the cheque. If the name is not pre-printed on the cheque or signature on the cheque does not match, then the first named applicant / investor should submit any of the following documents.

- (i) a copy* of the bank pass-book or a statement of bank account having the name and address of the account holder and account number.
- (ii) a letter** (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR Code of the branch & IFSC Code (where available)

* Investors should also bring the original documents along with the documents mentioned in (i) above to the ISCs of LIC Nomura Mutual Fund for verification purpose to the satisfaction of the AMC / Mutual Fund / RTA and the same will be returned to the investors after due verification.

** In respect of (ii) above, it should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of the core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of mutual fund units.

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds. These account details will be used by the AMC / Mutual Fund / RTA for verification of instruments used for subscription to ensure that third party payments are not used for mutual fund unit subscription, except where permitted in 2.A above. Investors are requested to avail the facility of registering multiple bank accounts by filling in the Application Form for registration of Multiple Bank Accounts available at Investor Service Centres (ISCs) of LIC Nomura Mutual Fund or visit our website

b) Source of funds – if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's Cheque etc.

Investors should attach a Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. The account number mentioned in the Certificate should be a registered bank account or the first named applicant / investor should be one of the account holders to the bank account debited for issue of such instruments.

c) Source of funds – if paid by a pre-funded instrument issued by the Bank against Cash

The AMC / Mutual Fund / RTA will not accept any purchase applications from investors, if accompanied by a pre-funded instrument issued by a Bank against cash for investments of ₹ 50,000/- or more. The investor shall submit a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / RTA will check that the name mentioned in the Certificate matches with the first named investor.

d) Source of funds – if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS etc.

Investors shall attach to the purchase application form, an acknowledgement copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant / investor should be one of the account holders to bank account debited for such electronic transfer of funds

12. Date of acceptance will be the Date of the Business Day on which the application is received with Cheque /DD at the Authorised Collecting Centre (Subject to realization of Cheque /Draft)
13. Acknowledgement of Application: Receipt of application will be acknowledged by the collecting centre in the "Acknowledgement Slip".
14. Right to Accept or Reject Application: Application which is not complete in all respects is liable to be rejected and LIC Nomura Mutual Fund would not be held responsible for consequences thereof. LIC Nomura Mutual Fund reserves, at its sole and absolute discretion, the right to accept in whole or in part without assigning any reasons.
15. Refund of Applications Money: Where an application is rejected in full or in part, application money received will accordingly be refunded to the applicant by Cheque payable at the authorised Centre where the application was submitted. No interest will be paid on the amount so refunded. Letter of Regret together with the refund Cheque, if any, will be dispatched by post at the applicant's sole risk.
16. a) If the application is not submitted through any LIC Nomura MF Agent /Broker/ Sub- Broker, the applicant is requested to write the word "DIRECT" against the Code No. of Agent /Broker.
- b) If the application is through Sub-Broker, in addition to the Sub-Broker's Code Number, the Code Number and Name of the LIC NOMURA MF Broker to whom the Sub –Broker is attached, are also required to be written.
- c) If the application is through a LIC NOMURA MF Broker, the Code Number and Name need only be given.
17. Full Postal Address of the Agent /Broker Should be written in capital letters in the space provided at the top of the application.

18. MODE OF PAYMENT OF REDEMPTION:

- (I) **National Electronic Funds Transfer (NEFT):** The AMC provides the facility of 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India, to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the NEFT System). For the list of Banks participating in the NEFT System, unitholders are requested to visit www.rbi.org.in. However, if the name of the bank mentioned by unitholder is not appearing in the List of Banks participating in the NEFT System as on the date of payment, NEFT system will be discontinued by the LIC Nomura Mutual Fund / LIC Nomura MF AMC Ltd. without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the unitholder a cheque/demand draft
- (II) **Electronic Clearing Service (ECS):** Unitholders who have opted for ECS Facility of RBI for dividend payment will receive a direct credit of the dividend amount to their mandated account whenever the payment is made through ECS. A separate advice regarding credit of dividend amount via ECS will be sent to the unitholder. It may please be noted that while the Mutual Fund will make all efforts, there is no commitment that ECS facility will be made available to all unitholders.
- (III) **Real Time Gross Settlement (RTGS):** This Facility will be executed subject to charges levied by the respective banks to investors
HOWEVER, PLEASE NOTE THAT LIC Nomura Mutual Fund / LIC Nomura MF Asset Management Company Ltd. reserves the right to issue a Demand Draft / Payable at par Cheque instead of Direct Credit / NEFT / ECS / RTGS.

19. Depending on the option chosen, the SOA will be sent accordingly.

20. Wherever the investor(s) has/have provided his/their e-mails address in the application form or subsequent letter to us, the AMC reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).

21. Pursuant to the AMFI Circular No. 135/BP/20/10-11 dated February 9, 2011 and No. 135/BP/22/10-11 dated March 31, 2011 on implementation of standardized procedures with regard to investments by minor and change in status of minor on attaining majority, change in guardian, registration of nominee and transmission of units, the following changes will be applicable with effect from April 1, 2011.

I) "On Behalf of Minor" Accounts

- 1) The minor shall be the first and the sole holder in an account. There shall not be any joint accounts with minor as the first or joint holder.
- 2) Guardian in the folio on behalf of the minor should be a natural guardian (i.e. father or mother) or a court appointed legal guardian and should mandatorily submit requisite documentation to the AMC evidencing the relationship/status of the guardian.
- 3) Date of Birth of the minor along with photocopy of supporting documents viz. Birth Certificate, School Leaving Certificate, Passport or any other document evidencing the date of birth of the minor should be mandatorily provided while opening the account.

II) Minor Attaining Majority – Status Change

- 1) The AMC/Registrar will send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account from "minor" to "major".
- 2) The guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) after the date of the minor attaining majority till the time the above application form along with the prescribed documents are received by the AMC / Registrar.
- 3) In case of existing standing instructions like SIPs, SWPs and STPs registered prior to the minor attaining majority, the AMC / Registrar shall send an advance notice to the registered correspondence address advising the guardian and the minor that the existing standing instructions will continue to be processed beyond the date of the minor attaining majority till the time a instruction from the major to terminate the standing instruction is received by the mutual fund along with the prescribed documents. Such instructions to terminate the standing instruction shall be terminated within 30 days from the date of receiving the instruction.

III) Change in Guardian

In case of change in guardian, the new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian and such guardian shall mandatorily submit prescribed documentation to the AMC evidencing the relationship/status of the guardian, proof of KYC compliance, attestation from the bank maintaining the minor's account where the new guardian is registered as the guardian etc.

IV) Nomination Facility

- 1) Nomination will be mandatory for new folio(s)/accounts opened by individuals with sole/single holding
- 2) Investors who do not wish to nominate must sign separately confirming their non-intention to nominate.
- 3) The facility to nominate will not be available in a folio held on behalf of a minor.

22. Deduction of Transaction Charges for investments through Distributor / Agents

SEBI has allowed Asset Management Companies (AMCs) to deduct transaction charges per subscription of Rs.10,000/- and above, vide its Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011. In accordance with said circular, the AMC/Mutual Fund shall deduct Transaction Charges on purchase / subscription received from first time mutual fund investor and investor other than the first time mutual fund investor through the distributor / agent (**who have opted to receive the transaction charges**) as under.

- i) **First Time Mutual Fund Investor (Across Mutual Fund) :** Transaction charge of Rs.150/- for subscription of Rs.10,000/- and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor and the balance shall be invested.
- ii) **Investor other than First Time Mutual Fund Investor:** Transaction charge of Rs.100/- for subscription of Rs.10000/- and above will be deducted from the subscription amount and paid to the distributor/agent of the investor and balance shall be invested.

However transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs.10,000/- or more. The Transaction Charges shall be deducted in 3-4 installments.

iii) Transaction Charges shall not be deducted for:

- (a) Purchase / Subscription for an amount less than Rs.10,000/-
- (b) Transaction other than purchase/subscription relating to new inflows such as Switch/STP/DTP etc.
- (c) Purchases/subscriptions made directly with the Fund (i.e. not through any distributor/agent)
- (d) Purchases/subscriptions carried out through NSE MFSS (or through other stock exchange platform(s)) added from time to time

23. Consolidated Account Statement:

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, consolidated account statement for each calendar month, effective from October 1, 2011, shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month.

Further, a consolidated account statement every half yearly (September/ March) shall be issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

Common investor across fund houses shall be identified by their permanent account number for the purposes of sending consolidated account statement.

The units to the applicant whose application has been accepted shall continue to be allotted and also confirmation specifying the number of units allotted shall continue to be sent to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the initial subscription list and/or from the date of receipt of the request from the unitholders.

Explanation:- the word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

LIC NOMURA MF Unit Linked Insurance Scheme (An Open Ended Insurance Linked Tax Savings Scheme)

Investment Objective	The scheme seeks to generate long term capital appreciation and offer tax benefits u/s 80C of the Income Tax Act, 1961 as well as additional benefits of life cover and free accident insurance cover.																					
Asset Allocation Pattern of the Scheme	Type of Instruments	Normal Allocation (% of Net Assets)																				
	Equity / Equity Related Instruments	65-80%																				
	Debt* / Money Market Instruments	20-35%																				
	*Debt includes Securitised Debt & Government Securities																					
Investment Strategy	<p>The above Pattern will be indicative and Fund Manager may change the same from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interest of unit holders. Such changes in the investment pattern will be for defensive consideration only</p> <p>Investment in derivative instruments shall be made to protect the interest of the investors and the total exposure in the derivative will be in accordance with SEBI (MF) Regulations</p> <p>The investment approach for investing in equities would be to identify companies with a strong competitive position in a good business and having quality management. The focus would be on fundamentally driven investment with scope for future growth. While investment in debt instrument focuses on securities that give consistent returns at low levels of risks.</p>																					
Risk Profile	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.</p> <p>The value in the investments is bound to change with changes in the factors affecting the market viz. changes in interest rates, exchange rates, price and volume fluctuations in debt markets, taxation, govt. policies, and other economic and political developments.</p>																					
Plan and Option	<p>Plan</p> <p>Single Contribution – 5 Year Term Single Contribution – 10 year Term Regular Contribution (Uniform Cover) – 10 Year Term Regular Contribution (Uniform Cover) – 15 Year Term Regular Contribution (Reducing Cover) – 10 Year Term Regular Contribution (Reducing Cover) – 15 Year Term</p>	<p>Options</p> <p>Dividend Reinvestment</p>																				
Applicable NAV	<p>Purchase & Switch-in: If the application is received upto 3.00 p.m. alongwith a local Cheque or DD payable at par then the closing NAV of the day on which the application is received will be applicable. However, if the application is received after 3.00 p.m. alongwith local Cheque or DD payable at par then the closing NAV of the next working day on which the application is received will be applicable. If the application with outstating Cheque/DD not payable at par is received at the authorized center, then the closing NAV of the day on which Cheque/DD is credited will be applicable.</p> <p>However, in respect of purchase of units, the closing NAV of the day on which the funds are available for utilization shall be applicable for application amount equal to or more than ₹ 2 lakh, irrespective of the time of receipt of such application</p> <p>Redemption & Switch-Out: If the application is received upto 3.00 p.m. then the closing NAV of the day on which the application is received will be applicable; however, if the application is received after 3.00 p.m. then the closing NAV of the next working day on which the application is received will be applicable.</p> <p>Redemption / Switchout allowed only after lock-in-period of 3 years from the date of investment.</p>																					
Minimum Application Amount / Number of Units:	Plan	Target Amount	Additional Purchase	Repurchase																		
	Single Contribution – 5 Year Term	₹ 10000/-	Any Amount	After 3 yrs																		
	Single Contribution – 10 Year Term	₹ 10000/-	Any Amount	After 3 yrs																		
	Regular Contribution Uniform Cover – 10 Year Term	₹ 10000/-	Any Amount	After 3 yrs																		
	Regular Contribution Reducing Cover – 10 Year Term	₹ 10000/-	Any Amount	After 3 yrs																		
	Regular Contribution Uniform Cover – 15 Year Term	₹ 15000/-	Any Amount	After 3 yrs																		
Regular Contribution Reducing Cover – 15 Year Term	₹ 15000/-	Any Amount	After 3 yrs																			
Despatch of Repurchase (Redemption) Request	Within 10 working days from the date of receipt of repurchase request.																					
Benchmark Index	CRISIL Balanced Fund Index																					
Dividend Policy	<p>The Scheme offers investment under the DIVIDEND REINVESTMENT PLAN: Under this plan the dividends declared would be reinvested in the scheme at the prevailing NAV, subject to the prevailing load structure. Thus additional units of the scheme based on the amount of dividend payable will be credited to the unit holder's account separately as dividend units. The plan thus offers regular saving of income.</p> <p>These dividend units shall be exempt from income tax at the hands of the unit holders as per the existing provisions of the Income-tax Act, 1961</p>																					
Fund Manager	Mr. Nobutaka Kitajima Co- Managed by Mr. Sachin Relekar																					
Name of the Trustee Company	LIC Nomura Mutual Fund Trustee Company Private Limited.																					
Performance of the Scheme as of 30/04/2014	Compounded Annualized Returns	Scheme Returns (%)		Benchmark Returns (%)																		
	Last 1 Year	3.01		9.74																		
	Last 3 Years	1.42		6.28																		
	Last 5 Years	2.29		6.61																		
	Since Inception	5.27		11.61																		
	<table border="1"> <thead> <tr> <th>Year</th> <th>ULIS (%)</th> <th>CRISIL Balanced Fund Index (%)</th> </tr> </thead> <tbody> <tr> <td>2013-2014</td> <td>3.01%</td> <td>9.74%</td> </tr> <tr> <td>2012-2013</td> <td>3.12%</td> <td>12.40%</td> </tr> <tr> <td>2011-2012</td> <td>1.77%</td> <td>-2.64%</td> </tr> <tr> <td>2010-2011</td> <td>0.89%</td> <td>7.76%</td> </tr> <tr> <td>2009-2010</td> <td>6.36%</td> <td>33.82%</td> </tr> </tbody> </table>				Year	ULIS (%)	CRISIL Balanced Fund Index (%)	2013-2014	3.01%	9.74%	2012-2013	3.12%	12.40%	2011-2012	1.77%	-2.64%	2010-2011	0.89%	7.76%	2009-2010	6.36%	33.82%
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Expenses of the Scheme																						
(i) Load Structure	<p>Entry Load: Nil</p> <p>Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 there shall be no entry load for all mutual fund schemes. The same is applicable Investments in mutual fund schemes (including additional purchases and switch-in to a scheme from other schemes) with effect from August 1, 2009, Redemptions from mutual fund schemes (including switch-out from other schemes) with effect from August 1, 2009, New mutual fund schemes launched on and after August 1, 2009 and Systematic Investment Plans (SIP) registered on or after August 1, 2009.</p> <p>Exit Load: Nil</p>																					
(ii) Recurring Expenses	<p>First 100 Cr of average daily net assets</p> <p>Next 300 Cr of average daily net assets</p> <p>Next 300 Cr of average daily net assets</p> <p>Balance of average weekly net assets</p>	<p>2.25%</p> <p>2.00%</p> <p>1.75%</p> <p>1.50%</p>	<p>Actual expenses for the previous Financial Year: 1.99%</p>																			
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the Statement of Additional Information (SAI) available on the website of AMC viz. www.licnomuramf.com and also independently, refer to the tax advisor.																					
Daily NAV Publication	The NAV will be declared on all Business Days and will be published in 2 Newspapers. NAV can also be viewed on www.licnomuramf.com and www.amfindia.com . Investors may also contact Investor Service Centers of LIC Nomura Mutual Fund.																					
AUM & Folios as on 23/05/14	AUM ₹149.49 crore No. of Folios 22067																					

L. SWITCH IN	Switch- out Scheme Name:	Folio No.
	Option: Growth / Dividend	Units

M. NOMINATION FORM : I wish to nominate the following person/body to receive the amount to my credit in the event of my death. (With effect from 01/04/2011, for individual investors applying with single holding, Nomination is mandatory. However, in case you do not wish to nominate please sign point N)

Nominee's Full Name (Mr. / Mrs.) Proportion (%) of UNITS SHARING* Relationship with the Applicant

Nominee's Address

PIN TEL. NO E-MAIL ID

Second Nominee's Full Name (Mr. / Mrs.) Proportion (%) of UNITS SHARING* Relationship with the Applicant

Third Nominee's Full Name (Mr. / Mrs.) Proportion (%) of UNITS SHARING* Relationship with the Applicant

Name of Parent /Guardian (in case Nominee is a Minor) Date of Birth of Nominee (If Minor)

DD MM YY

Address of Parent/ Guardian

PIN TEL. NO E-MAIL ID

*Proportion (%) in which the Units will be shared by each Nominee (should aggregate to 100%)

N. Nomination: I do not wish to nominate any person at the time of making the investment.

Signature

O. INVESTMENT DETAILS

<p>(i) REGULAR PREMIUM</p> <p>TERM : <input type="checkbox"/> 10 years <input type="checkbox"/> 15 years <input type="checkbox"/> REDUCING COVER <input type="checkbox"/> UNIFORM COVER</p> <p>TARGET AMOUNT : ₹ <input type="text"/></p> <p>(₹ <input type="text"/>)</p> <p>MODE OF CONTRIBUTION: Yearly <input type="checkbox"/> Half yearly <input type="checkbox"/> Monthly * <input type="checkbox"/></p> <p>CONTRIBUTION AMOUNT : ₹ <input type="text"/></p> <p>(₹ <input type="text"/>)</p>	<p>(ii) SINGLE PREMIUM</p> <p>TERM: <input type="checkbox"/> 5Years <input type="checkbox"/> 10Years</p> <p>TARGET AMOUNT : ₹ <input type="text"/></p> <p>(₹ <input type="text"/>)</p>
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PERSONAL QUESTIONNAIRE

- Are you already a member of LIC NOMURA MF ULIS? If yes, please give the total of target amount for such earlier memberships in force: _____
- Have you ever suffered from any major disease (s)? If yes, give details: _____
- Do you have any physical deformity or are you handicapped? If yes, please give details: _____
- Have you had any serious illness or major operations for the last 5 yrs.? If yes please give details: _____
- Whether any proposal of Insurance to your life to the LIC of India or any other life insurer has ever been deferred / declined? If yes please give details: _____

DECLARATION

To,
LIC NOMURA Mutual Fund

Dear Sir,

Having read and understood the provisions of LIC NOMURA MF ULIS scheme, I agree to abide by the same and hereby apply for the membership of the scheme as citizen of India. I declare that the total target amounts of all my memberships under ULIS scheme including the one being applied for, do not exceed ₹ 15 lakhs/ ₹ 5 lakhs (as the case may be). I also hereby declare that I am in good health and free from disease(s) including Hypertension/ Insanity/ Diabetes/ Paralysis/ Tuberculosis/ Cancer etc.; that I have not had any serious illness or major operation for the last 5 years and that no proposal of insurance to my life to the LIC of India or any other life insurer has ever been deferred/declined.

Having read and understood the Scheme Information Document and conditions of LIC NOMURA Mutual Fund - ULIS, I/We hereby apply for its units and agree to abide by the terms and conditions of the Scheme and any amendments thereof. "I/We have understood the detail of the scheme and I/We have not received or being induced by any rebate or gifts, directly or indirectly, in making this investments". "I/We confirm that I/We have not received and will not receive any commission or brokerage or any other incentive in any form, directly for subscribing to the scheme"

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us

Date : _____ Place : _____

Signature with Name, Designation / Code of
AMC Official / ARN Holder

Signature of First Applicant / Parent or Guardian

<p>CORPORATE OFFICE</p> <p>LIC NOMURA Mutual Fund 4th Floor, Industrial Assurance Building Opp. Churchgate Station, Churchgate, Mumbai - 400 020 Tel.: 022-2285 1661; Fax: 022-2288 0633 Toll Free No.: 1800 258 5678 E-mail: corp.office@licnomuramf.com Website: www.licnomuramf.com</p>	<p style="text-align: center;">AREA OFFICES</p> <p>● MUMBAI - I, 9930718555 ● DELHI, 9711558228 ● CHENNAI, 9382315850 ● BANGALORE, 9845172957 ● KANPUR, 7275430214 ● KOLKATA, 9830690000 ● INDORE, 9589050250 ● HYDERABAD, 9392471583 ● ERNAKULAM, 9895036554 ● NASHIK, 9922996155 ● AHMEDABAD, 9375090006 ● PATNA, 9431447848 ● RAIPUR, 9425026437 ● RANCHI, 8986771069 ● BHUBANESHWAR, 9437569719 ● JAIPUR, 9461658875 ● GOA, 8600107698 ● GUWAHATI, 9435769432 ● LUDHIANA, 9814703558 ● MANGALORE, 9845190466 ● NAGPUR, 9422113800 ● MUMBAI - II, 9320762764 ● PUNE, 9423447604 ● LUCKNOW, 9651534267 ● MADURAI, 9443457635 ● DEHARADUN, 9412965570 ● HUBLI, 9035484001 ● RAJKOT, 8690444022</p>	<p style="text-align: center;">REGISTRARS</p> <p>M/s. Karvy Computershare Pvt. Ltd. Unit : LIC Nomura Mutual Fund Karvy Plaza, House No. 8-2-596 Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034 Tel. 040 - 4467 7131- 40 Fax : 040 - 2338 8705 Email : service_licnomuramf@karvy.com Web : www.karvycomputershare.com / www.karvyamf.com</p>
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All future communications in connections with this applications should be addressed to the authorised centre where the application alongwith the subscription was submitted, quoting full name of the Sole/First Applicant and the Application Serial Number.

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